



## W. R. Berkley Corporation Increases Share Repurchase Authorization

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** announced today that its Board of Directors has increased the Company's share repurchase authorization to 25 million shares of common stock. The Company's focus continues to be on delivering value to shareholders through building book value as well as returning excess capital to shareholders through a variety of available methods. Repurchases may be made by the Company from time to time at prevailing prices in the open market or in privately negotiated transactions, subject to market conditions and other factors.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation, please visit [www.berkley.com](http://www.berkley.com).

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