



W. R. Berkley Corporation Forms Berkley Prime Transportation and Announces Executive Appointment

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the formation of Berkley Prime Transportation, which will focus on providing primary commercial transportation insurance products countrywide for standard and preferred risks. The new division will focus on leveraging analytics and technology to develop new methods of providing quality and responsive service to agents and customers.

Jeanne R. Fenster has been named president of the new division. Ms. Fenster has nearly 25 years of experience in the property casualty insurance industry and most recently served as senior vice president and global head of commercial auto and general liability at a major property casualty insurance company. She holds a Bachelor of Science degree in mathematics and psychology from the University of Memphis and a Juris Doctorate from Vanderbilt University School of Law.

W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, commented, "The establishment of this new division will enable us to expand our footprint in commercial auto at a particularly good time. Jeanne has a wealth of expertise in both transportation insurance and predictive modeling and analytics that will allow us to leverage high-tech solutions to create an "ease of use" brand. Additionally, the division's data and analytic tools will provide opportunities for broad application throughout much of the group that will offer greater value to all stakeholders. We are excited to welcome her to Berkley."

For additional information about products and services offered by Berkley Prime Transportation, please contact Jeanne Fenster at jfenster@berkleyprimetrans.com.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2019 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the

future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2019 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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