



W. R. Berkley Corporation Announces Executive Appointments

2026-01-02

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced that Lee Iannarone has been named executive vice president. He is succeeded by Stephen Kennedy, who has been named senior vice president and general counsel. The appointments are effective immediately.

Mr. Iannarone began his tenure with the Company in 2023 as senior vice president and general counsel. In his new role, he will assume oversight of certain of the Company's businesses. He has more than 25 years of experience and previously served as general counsel and chief compliance officer for an internationally recognized (re)insurer.

Mr. Kennedy joined W. R. Berkley Corporation as vice president - senior counsel in 2020. He has extensive experience in insurance and reinsurance transactions, regulatory and compliance matters, corporate governance, and dispute resolution. Prior to joining Berkley, he served as a senior equity partner at an international law firm, vice president - litigation & claims counsel at a leading domestic reinsurance company, and as a litigation associate at another international law firm.

Commenting on the appointments, W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, said, "Lee and Stephen have both been key contributors to the success of our enterprise during their tenures. We expect that these changes in each of their responsibilities will allow us to more fully take advantage of their individual skill sets and allow them to have an even greater impact on the Company's success going forward."

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation, please visit www.berkley.com.

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Source: W. R. Berkley Corporation