



W. R. Berkley Corporation Names Michael G. MacMullin President of Berkley Luxury Group

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the appointment of Michael G. MacMullin as president of Berkley Luxury Group. He succeeds Shadi Albert, who remains a key member of the W. R. Berkley Corporation team. The appointment is effective immediately.

W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, commented on the appointment, "We thank Shadi for his leadership of Berkley Luxury Group and look forward to his further contributions to Berkley as he takes on new responsibilities. We are excited to welcome Mike to the group. His proven leadership and depth of experience will complement the expertise of the Berkley Luxury Group team. BLG has a long history of delivering exceptional service to our brokers and clients and we look forward to Mike continuing this tradition."

Mr. MacMullin joins Berkley Luxury Group with more than 25 years of wide-ranging property and casualty insurance industry experience. He has held multiple leadership positions in the commercial insurance space, most recently leading all aspects of strategic portfolio initiatives and the product management lifecycle at a large U.S. insurance group. He has a long, accomplished history of driving sustained strong performance and positioning operations for profitable growth.

Berkley Luxury Group is the premier insurance provider for commercial hospitality, premium real estate and excess property clients. For further info about products and services available from Berkley Luxury Group, please visit www.berkleyluxurygroup.com.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation,



please visit www.berkley.com.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2025 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2025 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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Source: W. R. Berkley Corporation