



W. R. Berkley Corporation Names Mark Schuermann President of Berkley Entertainment

12/14/2023

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the appointment of Mark Schuermann as president of Berkley Entertainment, a Berkley company. He succeeds Cindy Broschart, who has been named chair of the business. The appointments are effective immediately.

Mr. Schuermann joined Berkley Entertainment as chief operating officer in 2021. Prior to joining Berkley Entertainment, he had an extensive career at a leading diversified media company, where he provided executive leadership across their financial and risk management disciplines.

Ms. Broschart was named president of Berkley Entertainment upon its formation in 2004. Under her leadership, the business has grown to become a leading provider of insurance coverage solutions for the entertainment industry. As chair, she will support the Berkley Entertainment team through the transition and remain a key member of the W. R. Berkley Corporation team.

Commenting on the appointment W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, said, "Cindy has been an outstanding contributor and leader within our organization for nearly two decades. She has developed an extremely talented team at Berkley Entertainment, and we are grateful that she will continue to lend her expertise to both the business and the broader enterprise. We are both fortunate and excited to have a proven executive such as Mark step into the role of president. His experience will prove to be a great resource for the Berkley Entertainment team to build upon their great work and the many important initiatives they have underway."

Berkley Entertainment is a leading provider of property and casualty insurance products for clients in the entertainment industry and sport-related organizations. Please visit www.berkleyentertainment.com for more information.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation, please visit www.berkley.com.

Products and services are provided by W. R. Berkley Corporation's subsidiaries and businesses. Businesses are not typically legal entities, but for marketing purposes may sometimes be referred to individually as "a Berkley company" or collectively as "Berkley companies".

Karen A. Horvath
Vice President – External
Financial Communications
203-629-3000

Source: W. R. Berkley Corporation