



W. R. Berkley Corporation Forms Berkley Specialty Excess

5/31/2023

Appoints John Termini as President

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the formation of Berkley Specialty Excess to offer excess liability coverages in specialized markets, with an initial focus on the environmental and energy industries. John Termini has been named president of the new business, effective immediately.

W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, commented, "The specialty excess market continues to offer attractive opportunities. John brings to Berkley deep expertise and experience in his areas of focus and we are excited to welcome him to the team."

Mr. Termini has nearly 30 years of experience in the property and casualty insurance market, with a focus in the environmental and energy sectors. Throughout his career, he has held various executive and leadership positions, and most recently served as the head of the environmental and energy division of a global specialty (re)insurer. He holds a Bachelor of Science in environmental biology from Salem State University.

For further information about products and services available from Berkley Specialty Excess, please contact John Termini at jtermini@wrberkley.com.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess. For further information about W. R. Berkley Corporation, please visit www.berkley.com.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking

statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2023 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2023 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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Source: W. R. Berkley Corporation

