



## W. R. Berkley Corporation's Ira S. Lederman Named of Counsel and Assistant Secretary

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced that Ira S. Lederman will step down from the positions of executive vice president and secretary effective June 1, 2020. He will continue as Of Counsel and assistant secretary.

Mr. Lederman has had an outstanding 40-plus-year legal career, the preponderance of which has been spent in the property casualty insurance industry, holding various senior positions within W. R. Berkley Corporation. He joined the Company in 1983 as associate counsel and was appointed senior vice president, general counsel and corporate secretary in 2001. In 2015, he was named to the position of executive vice president with oversight of the Company's legal, compliance, claims and other administrative functions.

"I would like to extend my sincerest gratitude to Ira for his dedicated service to the Company over the last 37 years," said William R. Berkley, executive chairman. "Our business has benefited in innumerable ways from his leadership and unparalleled expertise in the (re)insurance market. His knowledge and insights were invaluable as the Company developed into a leading provider of property and casualty insurance in the United States and beyond. While his daily presence will be greatly missed, we are fortunate that we will continue to have his counsel for the foreseeable future."

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess.

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Karen A. Horvath

Vice President - External  
Financial Communications  
(203) 629-3000

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