



# W. R. Berkley Corporation Announces Executive Appointments at Berkley Public Entity and Admiral Insurance

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE:WRB)** today announced the appointment of Scott R. Barraclough as chief executive officer of Berkley Public Entity (BPE), a Berkley Company. Curtis E. Fletcher succeeds Mr. Barraclough as president of Admiral Insurance, a Berkley Company. The appointments are effective immediately.

Mr. Barraclough most recently served as president of Admiral Insurance. He joined the company in 1996 and has held various financial and operational positions throughout his 20-plus year career with Admiral Insurance. He holds a bachelor's degree in finance and accounting from Drexel University College of Business and Administration.

Mr. Fletcher joined Admiral Insurance in 1998 and most recently served as executive vice president and chief underwriting officer. He has over 30 years of experience in the property casualty insurance industry and significant expertise in both excess and surplus lines and reinsurance underwriting and management. He earned a bachelor of business administration in finance from the University of Washington and holds both the Associate in Surplus Lines Insurance (ASLI) and Chartered Property Casualty Underwriter (CPCU) designations.

Commenting on the appointments, W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, said, "Scott has a wealth of experience both in the industry and at Berkley that will complement the knowledge and skill set of BPE's president, Rich Vincelette, and bring considerable value to Berkley Public Entity. Along with his team, Rich has developed BPE into a leading provider of insurance for our governmental clients in a relatively short time. With Scott focused on building the ongoing strategy of the business, Rich will be able to increase his focus on serving our target market. Curt has extensive knowledge and experience in the excess and surplus lines insurance market and has been a key member of the senior management team at Admiral Insurance for many years. As such, he is well-suited to take on this important role and lead the operating unit's strategy for

the future. We are delighted to have such depth and versatility in our senior management team.”

Admiral Insurance provides excess and surplus lines coverage for commercial risks that generally consist of hard-to-place, specialized risks involving moderate to high degrees of hazard, exclusively through wholesale brokers. Berkley Public Entity specializes in public entities and intergovernmental pools or trusts, including law enforcement, public officials and educators. For further information about Admiral Insurance or Berkley Public Entity, please visit <http://www.admiralins.com> or [www.bpem.com](http://www.bpem.com), respectively.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance. For further information about W. R. Berkley Corporation, please visit [www.wrberkley.com](http://www.wrberkley.com).

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