

W. R. Berkley Corporation Declares Dividend and Increases Share Repurchase Authorization

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE:WRB)** announced today that its Board of Directors has declared a regular quarterly cash dividend on its common stock of 14 cents per share to be paid on October 4, 2017 to stockholders of record at the close of business on September 20, 2017.

In addition, the Board of Directors has increased the Company's share repurchase authorization back to its previous level of 10 million shares of common stock. The 10 million share repurchase authorization represents approximately 8 percent of the Company's shares outstanding at June 30, 2017. The Company's focus continues to be on delivering value to shareholders through building book value as well as returning excess capital to shareholders through a variety of available methods. Repurchases may be made by the Company from time to time at prevailing prices in the open market or in privately negotiated transactions, subject to market conditions and other factors.

Celebrating 50 years, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance. For further information about W. R. Berkley Corporation, please visit www.wrberkley.com.

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W. R. Berkley Corporation

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