

## *W. R. Berkley Corporation Forms Berkley International Fianzas México S.A. and Berkley International Seguros México S.A.*

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the formation of Berkley International Fianzas México S.A. and Berkley International Seguros México S.A. Both have been granted authorization to commence operations by Comisión Nacional de Seguros y Fianzas (CNSF) and will begin offering coverages to clients throughout Mexico in the next few weeks. Berkley International Fianzas México will focus on surety business, while Berkley International Seguros México will offer a broad array of specialty commercial insurance products and services.

Guillermo Espinosa Barragan has been named general director of Berkley International Fianzas México and Javier Garcia Ortiz de Zarate has been named general director of Berkley International Seguros México. Mr. Espinosa has nearly 25 years of experience in the property casualty insurance industry, predominately focused in the surety segment. He most recently served as regional director for a Mexican surety subsidiary of a leading insurer. Mr. Garcia has over 15 years of experience in the property casualty insurance industry, predominately focused on underwriting in Mexico and Argentina. He most recently served as regional director for property casualty insurance in Mexico for a major insurance company. The appointments are effective immediately.

W. Robert Berkley, Jr., chief executive officer and president of W. R. Berkley Corporation, commented, "Mexico is a vibrant market with relatively low insurance penetration that provides significant opportunities. Guillermo and Javier both have extensive knowledge of the surety and insurance markets, respectively, in Mexico, and their experience will enable us to develop a superior offering of products and services tailored to the specific needs of clients in the region. We are pleased to welcome them to our team."

Celebrating 50 years, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty business: Insurance and Reinsurance.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2017 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2017 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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