

W. R. Berkley Corporation Forms Berkley Cyber Risk Solutions

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Appoints Tracey Vispoli President

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE:WRB)** today announced the formation of Berkley Cyber Risk Solutions, a W. R. Berkley Company®, to focus on insurance and risk management products that respond to the changing cyber security vulnerabilities of organizations around the world. Berkley Cyber Risk Solutions will offer specialty commercial insurance coverages on a worldwide basis to clients of all sizes on behalf of W. R. Berkley Insurance Group member insurance companies rated A+ (Superior) by A. M. Best.

Tracey Vispoli has been named president of the operating unit. Ms. Vispoli has over 25 years of experience in the property casualty insurance industry and most recently served as senior vice president and global segment leader of a major property casualty insurance company. She holds a B.S. in accounting from Fairleigh Dickinson University.

W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, commented, "We are excited to add this important capability to our group of operating units. Tracey is a pioneer in the cyber insurance space with a wealth of expertise in cyber security related issues. This will enable us to be on the forefront of providing effective solutions for this continually evolving risk. Demand for such solutions is increasing rapidly in every corner of the market, and the coverages offered by this new unit will enhance the suite of products available to our clients."

For more information about the products and services offered by Berkley Cyber Risk Solutions, please visit www.berkleycyberrisk.com .

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty business: Insurance and Reinsurance.

This is a "Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995. Any forward-looking statements contained herein, including statements related to our outlook for the industry and for our performance for the year 2016 and beyond, are based upon the Company's historical performance and on current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. They are subject to various risks and uncertainties, including but not limited to, the success of our new ventures or acquisitions and the availability of other opportunities, our ability to attract and retain key personnel and qualified employees, and other risks detailed from time to time in the Company's filings with the Securities and Exchange Commission. These risks could cause actual results of the industry or our actual results for the year 2016 and beyond to differ materially from those expressed in any forward-looking statement made by or on behalf of the Company. Any projections of growth in the Company's revenues would not necessarily result in commensurate levels of earnings. Forward-looking statements speak only as of the date on which they are made, and the Company undertakes no obligation to update publicly or revise any forward-looking statement, whether as a result of new information, future developments or otherwise.

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued.

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W. R. Berkley Corporation
Karen A. Horvath, (203) 629-3000
Vice President - External
Financial Communications

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