

W. R. Berkley Corporation Declares Special Dividend and Regular Quarterly Dividend

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GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE:WRB)** announced today that its Board of Directors has declared a special cash dividend on its common stock of 50 cents per share to be paid on November 21, 2016 to stockholders of record at the close of business on November 14, 2016. Together with the 50 cents per share special dividend that was paid on October 5, 2016, this brings special dividends during 2016 to \$1.00 per share.

In addition, the Board of Directors has declared a regular quarterly cash dividend on its common stock of 13 cents per share to be paid on December 15, 2016 to stockholders of record at the close of business on December 1, 2016.

Including \$99.9 million of share repurchases through September 30, 2016, and \$184 million of special and ordinary dividends declared in 2016, total capital returned to shareholders during 2016 is \$284 million.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty business: Insurance and Reinsurance.

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