

W. R. Berkley Corporation Completes Sale of Wholly-Owned Investment

Released : 08/11/2016

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE:WRB)** today announced the completion of the previously disclosed sale of a wholly-owned investment, Aero Precision Industries, and certain related aviation services businesses. As expected, the Company realized a pre-tax gain of approximately \$130 million on the sale.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty business: Insurance and Reinsurance.

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For W. R. Berkley Corporation

Karen A. Horvath, 203-629-3000

Vice President - External

Financial Communications

Source: W. R. Berkley Corporation