

W. R. Berkley Corporation Names Scott R. Barraclough President of Admiral Insurance

Released : 06/30/2016

GREENWICH, Conn.--(BUSINESS WIRE)-- **W. R. Berkley Corporation (NYSE: WRB)** today announced the appointment of Scott R. Barraclough as president of Admiral Insurance, succeeding Steven S. Zeitman, who has been named chairman. The appointments are effective immediately.

Mr. Barraclough joined Admiral Insurance in 1996 and has held various financial and operational positions throughout his 20-year career with Admiral. Most recently, he served as executive vice president. He holds a bachelor's degree in finance and accounting from Drexel University College of Business and Administration.

W. Robert Berkley, Jr., president and chief executive officer of W. R. Berkley Corporation, said: "With his extensive experience in the surplus lines insurance market and proven success at Admiral Insurance over the last two decades, we are confident that Scott is uniquely qualified to take on this leadership role and provide a seamless transition for all of Admiral's stakeholders. Steve has made an enormous contribution to the organization, both in his recent leadership role at Admiral Insurance and having formed and led the business at Berkley Specialty Underwriting Managers with great success. We are fortunate to have the benefit of his continued involvement as chairman of Admiral Insurance."

Based in Mount Laurel, NJ, Admiral Insurance provides excess and surplus lines coverage for commercial risks that generally consist of hard-to-place, specialized risks that involve moderate to high degrees of hazard. Its lines of business include general liability, professional liability, property, and excess coverage. Its products are distributed exclusively by wholesale brokers. For further information about the products and services available from Admiral Insurance, please visit www.admiralins.com.

For further information about W. R. Berkley Corporation, please visit www.wrberkley.com.

Founded in 1967, W. R. Berkley Corporation is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160630006283/en/>

W. R. Berkley Corporation
Karen A. Horvath, 203-629-3000
Vice President - External Financial
Communications

Source: W. R. Berkley Corporation