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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

Berkley Insurance Company

NAIC Group Code 0098 (Current) 0098 (Prior) NAIC Company Code 32603 Employer's ID Number 47-0574325

Organized under the Laws of Delaware, State of Domicile or Port of Entry DE

Country of Domicile United States of America

Incorporated/Organized 12/18/1975 Commenced Business 12/31/1975

Statutory Home Office Corporation Trust Center, 1209 Orange Street, Wilmington , DE, US 19801
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 475 Steamboat Road
(Street and Number)
Greenwich , CT, US 06830, 203-542-3800
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 475 Steamboat Road, Greenwich , CT, US 06830
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 475 Steamboat Road
(Street and Number)
Greenwich , CT, US 06830, 203-542-3800
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.wrberkley.com

Statutory Statement Contact Bertman Adam Braud Jr., 515-473-3000
(Name) (Area Code) (Telephone Number)
BBraudjr@wrberkley.com, 515-473-3015
(E-mail Address) (FAX Number)

OFFICERS

President William Robert Berkley Jr. Treasurer Eugene George Ballard
Secretary Ira Seth Lederman

OTHER

Bertman Adam Braud Jr. #, Assistant Treasurer
Ann Marie Collins #, Assistant Treasurer
Susan Paula Tingleff #, Assistant Treasurer

DIRECTORS OR TRUSTEES

William Robert Berkley (Executive Chairman)
William Robert Berkley Jr.
Ira Seth Lederman
Eugene George Ballard
Richard Mark Baio #
Paul James Hancock
Carol Josephine LaPunzina

State of Connecticut
County of Fairfield SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William Robert Berkley Jr.
President

Ira Seth Lederman
Secretary

Eugene George Ballard
Treasurer

Subscribed and sworn to before me this 3rd day of January, 2018

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

MARIA C RUNDBAKEN
NOTARY PUBLIC
CONNECTICUT
MY COMMISSION EXPIRES
APRIL 30, 2019

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	9,172,790,869		9,172,790,869	8,699,091,885
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	111,541,803		111,541,803	118,485,547
	2.2 Common stocks	3,892,506,875		3,892,506,875	3,463,206,094
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens	56,352,082		56,352,082	57,160,255
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ encumbrances)	63,479,923		63,479,923	65,276,644
	4.2 Properties held for the production of income (less $ encumbrances)	172,829,411	2,524,213	170,305,198	175,261,794
	4.3 Properties held for sale (less $ encumbrances)	78,754,724		78,754,724	77,785,836
5.	Cash ($ 45,063,509 , Schedule E - Part 1), cash equivalents ($ 360,636,955 , Schedule E - Part 2) and short-term investments ($ 52,216,699 , Schedule DA)	457,917,163		457,917,163	862,833,792
6.	Contract loans (including $ premium notes)				
7.	Derivatives (Schedule DB)	1,111,029		1,111,029	839,427
8.	Other invested assets (Schedule BA)	2,323,943,795		2,323,943,795	2,273,856,360
9.	Receivable for securities	15,629,329		15,629,329	2,111,211
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	16,346,857,003	2,524,213	16,344,332,790	15,795,908,846
13.	Title plants less $ charged off (for Title insurers only)				
14.	Investment income due and accrued	97,697,215		97,697,215	78,380,230
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	1,593,604,039	4,522,442	1,589,081,597	1,400,083,473
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	7,469,048	347,386	7,121,662	7,751,395
	15.3 Accrued retrospective premiums ($ 2,843,751) and contracts subject to redetermination ($)	2,843,751		2,843,751	623,219
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	85,870,593		85,870,593	64,098,618
	16.2 Funds held by or deposited with reinsured companies	30,023,264		30,023,264	29,486,872
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				194,008,650
18.2	Net deferred tax asset	149,534,364		149,534,364	311,979,003
19.	Guaranty funds receivable or on deposit	9,176		9,176	11,116
20.	Electronic data processing equipment and software	30,647,097	19,415,581	11,231,516	15,584,188
21.	Furniture and equipment, including health care delivery assets ($)	31,121,103	31,121,103		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	69,815,278	39,443,937	30,371,341	11,919,595
24.	Health care ($) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	32,548,026	22,103,683	10,444,343	30,630,197
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	18,478,039,957	119,478,345	18,358,561,611	17,940,465,401
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	18,478,039,957	119,478,345	18,358,561,611	17,940,465,401
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Miscellaneous receivable	32,548,026	22,103,683	10,444,343	23,115,420
2502.	Non voluntary receivables				7,514,777
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	32,548,026	22,103,683	10,444,343	30,630,197

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	7,761,653,111	7,519,065,260
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	87,981,423	51,278,017
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,731,428,930	1,629,616,428
4.	Commissions payable, contingent commissions and other similar charges	81,137,548	82,924,288
5.	Other expenses (excluding taxes, licenses and fees)	181,317,529	97,668,778
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	11,319,447	9,909,395
7.1	Current federal and foreign income taxes (including $ (6,807,117) on realized capital gains (losses))	22,065,636	
7.2	Net deferred tax liability		
8.	Borrowed money $ and interest thereon $		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $ 405,471,711 and including warranty reserves of $ and accrued accident and health experience rating refunds including $ for medical loss ratio rebate per the Public Health Service Act)	2,608,501,930	2,661,677,754
10.	Advance premium	57,586	
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	832,582	802,477
12.	Ceded reinsurance premiums payable (net of ceding commissions)	146,558,024	119,920,863
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	19,940,836	18,609,692
14.	Amounts withheld or retained by company for account of others	14,295,458	15,419,644
15.	Remittances and items not allocated	3,419,359	2,134,072
16.	Provision for reinsurance (including $ certified) (Schedule F, Part 8)	6,091,089	16,627,708
17.	Net adjustments in assets and liabilities due to foreign exchange rates	149,558	2,035,204
18.	Drafts outstanding	45,081	80,645
19.	Payable to parent, subsidiaries and affiliates	50,270,398	71,092,696
20.	Derivatives	8,172,137	2,341,684
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	143,721,066	146,217,063
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	12,878,958,730	12,447,421,669
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	12,878,958,730	12,447,421,669
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	43,000,000	43,000,000
31.	Preferred capital stock	10,000	10,000
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	2,862,716,640	2,839,504,014
35.	Unassigned funds (surplus)	2,573,876,241	2,610,529,718
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $)		
	36.2 shares preferred (value included in Line 31 $)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	5,479,602,882	5,493,043,732
38.	TOTALS (Page 2, Line 28, Col. 3)	18,358,561,611	17,940,465,401
	DETAILS OF WRITE-INS		
2501.	Liabilities for short sales at market value	56,186,325	48,838,035
2502.	Deposit liabilities	45,492,249	48,488,276
2503.	Miscellaneous liabilities	28,202,453	31,763,911
2598.	Summary of remaining write-ins for Line 25 from overflow page	13,840,039	17,126,840
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	143,721,066	146,217,063
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	5,647,681,459	5,553,406,067
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	2,676,435,303	2,624,230,322
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	732,885,335	738,744,446
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	1,864,243,679	1,923,141,674
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	5,273,564,318	5,286,116,442
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	374,117,141	267,289,625
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	658,679,704	645,089,610
10.	Net realized capital gains or (losses) less capital gains tax of $ (6,807,117) (Exhibit of Capital Gains (Losses))	(11,592,977)	(15,683,286)
11.	Net investment gain (loss) (Lines 9 + 10)	647,086,727	629,406,324
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $ 1,660,294 amount charged off $ 4,028,421)	(2,368,127)	(1,817,756)
13.	Finance and service charges not included in premiums	4,877,346	4,934,095
14.	Aggregate write-ins for miscellaneous income	698,563	51,205,024
15.	Total other income (Lines 12 through 14)	3,207,782	54,321,363
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,024,411,650	951,017,312
17.	Dividends to policyholders	7,733,276	4,739,175
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,016,678,374	946,278,137
19.	Federal and foreign income taxes incurred	317,816,772	243,448,122
20.	Net income (Line 18 minus Line 19)(to Line 22)	698,861,602	702,830,015
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	5,493,043,732	5,295,559,379
22.	Net income (from Line 20)	698,861,602	702,830,015
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $ 109,649,538	(104,640,663)	281,119,884
25.	Change in net unrealized foreign exchange capital gain (loss)	135,259,121	(103,680,408)
26.	Change in net deferred income tax	(137,528,723)	(4,124,974)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	37,887,728	(6,363,694)
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	10,536,619	(9,733,437)
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	23,212,626	21,462,799
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(677,830,015)	(684,125,254)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	800,855	99,421
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	(13,440,850)	197,484,353
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	5,479,602,882	5,493,043,732
	DETAILS OF WRITE-INS		
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1401.	Gain or (loss) on foreign exchange	(12,826,796)	17,678,961
1402.	Miscellaneous income	13,887,785	33,249,027
1403.	Interest on funds held		
1498.	Summary of remaining write-ins for Line 14 from overflow page	(362,426)	277,036
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	698,563	51,205,024
3701.	Deferred revenue on investments	800,855	99,421
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	800,855	99,421

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	5,428,233,302	5,676,039,223
2.	Net investment income	699,434,668	682,657,094
3.	Miscellaneous income	3,207,782	54,321,363
4.	Total (Lines 1 through 3)	6,130,875,751	6,413,017,680
5.	Benefit and loss related payments	2,418,916,021	2,355,269,459
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	2,395,816,717	2,516,364,728
8.	Dividends paid to policyholders	7,703,171	4,728,895
9.	Federal and foreign income taxes paid (recovered) net of $ 6,807,117 tax on capital gains (losses)	94,935,370	349,947,187
10.	Total (Lines 5 through 9)	4,917,371,279	5,226,310,269
11.	Net cash from operations (Line 4 minus Line 10)	1,213,504,472	1,186,707,412
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	4,555,901,669	4,719,428,249
	12.2 Stocks	1,388,970,428	1,702,149,922
	12.3 Mortgage loans	808,173	64,746,497
	12.4 Real estate	1,670,570	
	12.5 Other invested assets	384,337,610	165,494,190
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,022,664	632,415
	12.7 Miscellaneous proceeds		5,993,662
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,332,711,114	6,658,444,935
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	5,684,067,431	4,567,226,680
	13.2 Stocks	1,748,882,571	2,067,640,639
	13.3 Mortgage loans		
	13.4 Real estate	748,685	3,879,693
	13.5 Other invested assets	405,424,894	313,893,872
	13.6 Miscellaneous applications	7,959,266	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	7,847,082,846	6,952,640,884
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,514,371,732)	(294,195,949)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	21,830,688	21,462,799
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	113,600,708	684,125,254
	16.6 Other cash provided (applied)	(12,279,348)	65,385,525
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(104,049,369)	(597,276,930)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(404,916,629)	295,234,533
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	862,833,792	567,599,259
	19.2 End of period (Line 18 plus Line 19.1)	457,917,163	862,833,792

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Investments transferred to parent as a dividend	564,275,001	
20.0002. Restricted stock units from parent were contributed as capital	1,381,939	
20.0003. Net intercompany transfers of investments to subsidiaries	6,491,369	
20.0004. Security conversions	102,520,173	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	107,102,649	59,841,041	48,528,495	118,415,194
2.	Allied lines	69,721,890	35,949,215	33,680,344	71,990,760
3.	Farmowners multiple peril	10,300,540	6,290,462	6,080,613	10,510,389
4.	Homeowners multiple peril	50,606,338	65,460,352	22,227,320	93,839,370
5.	Commercial multiple peril	637,176,054	314,142,740	321,111,744	630,207,050
6.	Mortgage guaranty				
8.	Ocean marine	23,202,320	9,290,600	9,309,874	23,183,046
9.	Inland marine	174,248,926	69,987,247	67,293,846	176,942,327
10.	Financial guaranty	838,461	328,345	519,326	647,480
11.1	Medical professional liability - occurrence	5,071,687	2,155,987	2,299,050	4,928,623
11.2	Medical professional liability - claims-made	94,283,927	43,420,002	43,340,973	94,362,956
12.	Earthquake	2,697,251	1,524,477	1,374,903	2,846,825
13.	Group accident and health	7,323,243	1,523,033	2,872,426	5,973,850
14.	Credit accident and health (group and individual)				
15.	Other accident and health	25,383,901	15,178,132	10,388,729	30,173,304
16.	Workers' compensation	1,272,629,740	490,055,453	496,512,615	1,266,172,577
17.1	Other liability - occurrence	1,195,953,550	639,341,910	623,800,294	1,211,495,165
17.2	Other liability - claims-made	660,848,394	355,031,809	358,459,411	657,420,792
17.3	Excess workers' compensation				
18.1	Products liability - occurrence	106,692,924	63,022,665	59,993,092	109,722,497
18.2	Products liability - claims-made	15,616,725	6,477,128	7,116,411	14,977,443
19.1, 19.2	Private passenger auto liability	16,011,682	13,336,124	10,372,458	18,975,348
19.3, 19.4	Commercial auto liability	422,562,509	198,700,025	197,890,065	423,372,469
21.	Auto physical damage	151,593,788	52,321,178	70,829,258	133,085,707
22.	Aircraft (all perils)	9,050,754	8,246,565	6,520,971	10,776,348
23.	Fidelity	25,604,720	19,227,993	20,695,332	24,137,381
24.	Surety	74,306,363	39,520,137	40,393,932	73,432,567
26.	Burglary and theft	1,348,467	1,398,816	1,396,493	1,350,790
27.	Boiler and machinery	(111,226)	98,069	39,942	(53,099)
28.	Credit	(33,200)	12,953	(326,326)	306,079
29.	International	4,644,521	2,504,446	2,871,038	4,277,929
30.	Warranty				
31.	Reinsurance - nonproportional assumed property	52,333,918	12,389,189	11,070,696	53,652,411
32.	Reinsurance - nonproportional assumed liability	216,124,539	84,635,817	77,677,287	223,083,070
33.	Reinsurance - nonproportional assumed financial lines	2,049,317	2,008,210	2,613,986	1,443,541
34.	Aggregate write-ins for other lines of business	159,320,962	48,257,635	51,547,328	156,031,269
35.	TOTALS	5,594,505,635	2,661,677,754	2,608,501,930	5,647,681,459
	DETAILS OF WRITE-INS				
3401.	Excess workers' compensation	159,320,962	48,257,635	51,547,328	156,031,269
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	159,320,962	48,257,635	51,547,328	156,031,269

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	48,511,463	17,032			48,528,495
2.	Allied lines	33,599,521	80,823			33,680,344
3.	Farmowners multiple peril	6,080,613				6,080,613
4.	Homeowners multiple peril	22,214,339	12,982			22,227,320
5.	Commercial multiple peril	320,832,490	279,254			321,111,744
6.	Mortgage guaranty					
8.	Ocean marine	8,864,772	445,103			9,309,874
9.	Inland marine	65,035,173	2,258,673			67,293,846
10.	Financial guaranty	477,726	41,601			519,326
11.1	Medical professional liability - occurrence	2,299,050				2,299,050
11.2	Medical professional liability - claims-made	43,332,455	8,519			43,340,973
12.	Earthquake	1,374,903				1,374,903
13.	Group accident and health	2,872,426				2,872,426
14.	Credit accident and health (group and individual)					
15.	Other accident and health	8,542,966	1,845,762			10,388,729
16.	Workers' compensation	496,473,140	39,475			496,512,615
17.1	Other liability - occurrence	514,153,693	109,646,602			623,800,294
17.2	Other liability - claims-made	291,620,766	66,838,645			358,459,411
17.3	Excess workers' compensation					
18.1	Products liability - occurrence	58,686,648	1,306,445			59,993,092
18.2	Products liability - claims-made	7,018,949	97,461			7,116,411
19.1, 19.2	Private passenger auto liability	10,372,458				10,372,458
19.3, 19.4	Commercial auto liability	197,745,011	145,054			197,890,065
21.	Auto physical damage	70,740,970	88,288			70,829,258
22.	Aircraft (all perils)	6,520,971				6,520,971
23.	Fidelity	8,946,458	11,748,874			20,695,332
24.	Surety	36,140,749	4,253,183			40,393,932
26.	Burglary and theft	1,303,120	93,372			1,396,493
27.	Boiler and machinery	9,862	30,080			39,942
28.	Credit	(326,326)				(326,326)
29.	International	2,871,038				2,871,038
30.	Warranty					
31.	Reinsurance - nonproportional assumed property	10,993,322	77,375			11,070,696
32.	Reinsurance - nonproportional assumed liability	77,523,450	153,836			77,677,287
33.	Reinsurance - nonproportional assumed financial lines	2,613,986				2,613,986
34.	Aggregate write-ins for other lines of business	49,823,338	1,723,990			51,547,328
35.	TOTALS	2,407,269,501	201,232,429			2,608,501,930
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Line 35 through 37)					2,608,501,930
	DETAILS OF WRITE-INS					
3401.	Excess worker's compensation	49,823,338	1,723,990			51,547,328
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	49,823,338	1,723,990			51,547,328

(a) State here basis of computation used in each case

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	1,884,716	85,464,785	28,649,108	268,574	8,627,386	107,102,649
2.	Allied lines	101,096	72,693,289	3,604,428	300,132	6,376,791	69,721,890
3.	Farmowners multiple peril		13,051,184		5,129	2,745,515	10,300,540
4.	Homeowners multiple peril	46,398	901,558	50,461,314	498,235	304,697	50,606,338
5.	Commercial multiple peril	2,369,983	722,475,782	20,866,304	4,502,346	104,033,669	637,176,054
6.	Mortgage guaranty						
8.	Ocean marine	1,487,433	36,365,465	5,547,688	223,219	19,975,047	23,202,320
9.	Inland marine	628,273	185,597,985	1,380,293	234,503	13,123,122	174,248,926
10.	Financial guaranty	11,150		872,459		45,148	838,461
11.1	Medical professional liability - occurrence		5,275,742	(48,868)		155,187	5,071,687
11.2	Medical professional liability - claims-made	2,809,834	94,073,449	5,364,689		7,964,045	94,283,927
12.	Earthquake	2,119	248,735	2,556,544	68,576	41,571	2,697,251
13.	Group accident and health	265,488	7,010,559	106,167		58,971	7,323,243
14.	Credit accident and health (group and individual)						
15.	Other accident and health	25,988,519		(383,486)		221,132	25,383,901
16.	Workers' compensation	7,761	1,457,527,801	11,985,807	1,468,275	195,423,354	1,272,629,740
17.1	Other liability - occurrence	70,063,939	1,259,481,663	63,067,449	18,689,583	177,969,918	1,195,953,550
17.2	Other liability - claims-made	282,554,215	578,880,050	68,861,840	29,972,988	239,474,723	660,848,394
17.3	Excess workers' compensation						
18.1	Products liability - occurrence	92,408	103,648,704	6,184,745	1,598,476	1,634,457	106,692,924
18.2	Products liability - claims-made		15,717,861	293,627	190,873	203,890	15,616,725
19.1, 19.2	Private passenger auto liability	3,206	3,772,680	15,974,272		3,738,476	16,011,682
19.3, 19.4	Commercial auto liability	6,202,022	416,415,002	12,622,533	1,084,961	11,592,087	422,562,509
21.	Auto physical damage	488,459	165,858,228	402,344	227,336	14,927,907	151,593,788
22.	Aircraft (all perils)	647,968	52,688,903	39,513	127,679	44,197,951	9,050,754
23.	Fidelity	538,858	28,617,071	578,245	762,563	3,366,891	25,604,720
24.	Surety	79,753,749	3,298,139	457,221	1,046,368	8,156,378	74,306,363
26.	Burglary and theft		4,574,685		48,055	3,178,163	1,348,467
27.	Boiler and machinery	144,634	22,438,583	49,805	6,395	22,737,853	(111,226)
28.	Credit	1,741,000		(33,200)	1,741,000		(33,200)
29.	International		9,940	8,260,314	17,352	3,608,380	4,644,521
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX	19,644,798	39,615,807	2,069,537	4,857,150	52,333,918
32.	Reinsurance - nonproportional assumed liability	XXX	26,761,649	175,887,520	(30,193,126)	16,717,756	216,124,539
33.	Reinsurance - nonproportional assumed financial lines	XXX		3,435,634	(374)	1,386,691	2,049,317
34.	Aggregate write-ins for other lines of business	1,326	164,565,058		150,488	5,094,934	159,320,962
35.	TOTALS	477,834,555	5,547,059,348	526,660,116	35,109,143	921,939,241	5,594,505,635
	DETAILS OF WRITE-INS						
3401.	Excess workers' compensation	1,326	164,565,058		150,488	5,094,934	159,320,962
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	1,326	164,565,058		150,488	5,094,934	159,320,962

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 -3)	5 Net Losses Unpaid Current Year (Part 2A , Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	405,828	57,452,635	2,972,594	54,885,869	57,858,131	42,983,236	69,760,764	58.9
2.	Allied lines	370,057	65,563,994	8,190,822	57,743,229	35,317,912	21,432,535	71,628,607	99.5
3.	Farmowners multiple peril		7,400,035	60,770	7,339,265	3,973,594	4,415,301	6,897,559	65.6
4.	Homeowners multiple peril		72,987,206	50,899	72,936,307	48,957,060	41,987,589	79,905,778	85.2
5.	Commercial multiple peril	694,894	351,256,626	54,102,640	297,848,880	432,598,500	463,430,383	267,016,998	42.4
6.	Mortgage guaranty								
8.	Ocean marine	64,640	25,190,616	14,244,804	11,010,452	27,796,439	27,391,454	11,415,437	49.2
9.	Inland marine	235,243	93,437,302	(2,284,914)	95,957,460	48,021,782	34,119,465	109,859,778	62.1
10.	Financial guaranty		(248,773)		(248,773)	1,431,576	1,193,080	(10,277)	(1.6)
11.1	Medical professional liability - occurrence		1,461,336	61,640	1,399,696	5,069,976	1,735,886	4,733,786	96.0
11.2	Medical professional liability - claims-made	2,660,516	59,600,460	9,875,530	52,385,446	152,422,695	151,819,564	52,988,578	56.2
12.	Earthquake		1,133,779	10,466	1,123,313	2,118,927	1,574,855	1,667,385	58.6
13.	Group accident and health	110,696	1,739,611		1,850,307	3,001,284	2,924,311	1,927,280	32.3
14.	Credit accident and health (group and individual)								
15.	Other accident and health	8,237,474	3,527,259		11,764,733	6,594,107	8,567,950	9,790,890	32.4
16.	Workers' compensation	925	632,569,246	125,050,322	507,519,849	1,518,223,957	1,439,302,617	586,441,189	46.3
17.1	Other liability - occurrence	11,866,287	414,352,995	44,413,033	381,806,249	1,829,806,811	1,692,898,445	518,714,615	42.8
17.2	Other liability - claims-made	103,195,709	193,267,014	76,524,998	219,937,725	806,522,869	723,656,950	302,803,643	46.1
17.3	Excess workers' compensation								
18.1	Products liability - occurrence	(542,645)	31,885,716	394,860	30,948,211	167,512,051	153,719,667	44,740,594	40.8
18.2	Products liability - claims-made		3,028,716		3,028,716	22,054,013	20,711,438	4,371,291	29.2
19.1, 19.2	Private passenger auto liability		9,260,076	1,519,046	7,741,030	15,298,228	11,021,644	12,017,613	63.3
19.3, 19.4	Commercial auto liability	11,786,220	236,137,491	5,290,201	242,633,511	484,616,452	480,004,431	247,245,532	58.4
21.	Auto physical damage	105,389	92,690,806	5,992,103	86,804,092	11,308,348	14,029,348	84,083,092	63.2
22.	Aircraft (all perils)	692,749	43,024,958	27,341,896	16,375,810	21,968,677	32,281,483	6,063,004	56.3
23.	Fidelity	2,553	13,349,698	2,352,836	10,999,414	24,689,195	20,595,740	15,092,869	62.5
24.	Surety	6,173,316	88,485	(333,517)	6,595,318	26,932,892	27,565,335	5,962,874	8.1
26.	Burglary and theft		377,189		377,189	9,707,093	7,811,510	2,272,772	168.3
27.	Boiler and machinery		3,832,811	3,757,199	75,612	2,664	324,802	(246,526)	464.3
28.	Credit					(115,960)	3,504	(119,464)	(39.0)
29.	International		2,521,641	1,575,937	945,704	5,486,144	4,229,503	2,202,345	51.5
30.	Warranty								
31.	Reinsurance - nonproportional assumed property	XXX	30,043,433	2,215,908	27,827,526	62,417,060	39,090,030	51,154,556	95.3
32.	Reinsurance - nonproportional assumed liability	XXX	174,912,587	12,819,600	162,092,987	1,002,299,286	998,875,098	165,517,174	74.2
33.	Reinsurance - nonproportional assumed financial lines	XXX	(1,308,737)		(1,308,737)	8,202,050	6,245,488	647,825	44.9
34.	Aggregate write-ins for other lines of business	26,894	67,821,407	4,397,237	63,451,063	919,559,298	1,043,122,618	(60,112,257)	(38.5)
35.	TOTALS	146,086,744	2,688,357,617	400,596,908	2,433,847,453	7,761,653,111	7,519,065,260	2,676,435,303	47.4
	DETAILS OF WRITE-INS								
3401.	Excess workers' compensation	26,894	67,821,407	4,397,237	63,451,063	919,559,298	1,043,122,618	(60,112,257)	
3402.									
3403.									
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	26,894	67,821,407	4,397,237	63,451,063	919,559,298	1,043,122,618	(60,112,257)	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	Line of Business	Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	368,143	36,034,395	5,008,425	31,394,114	440,095	27,860,722	1,836,800	57,858,131	6,820,842
2.	Allied lines	91,683	28,522,054	6,662,388	21,951,349	65,903	15,618,022	2,317,361	35,317,912	4,360,003
3.	Farmowners multiple peril		3,114,380	66,165	3,048,215		927,361	1,982	3,973,594	655,522
4.	Homeowners multiple peril		17,474,327	11,001	17,463,326	87,177	31,441,411	34,854	48,957,060	5,746,495
5.	Commercial multiple peril	289,759	319,763,624	49,740,505	270,312,878	1,259,373	191,177,100	30,150,851	432,598,500	182,144,108
6.	Mortgage guaranty									
8.	Ocean marine	160,277	18,006,965	7,299,453	10,867,788	1,902,709	27,277,990	12,252,048	27,796,439	2,752,694
9.	Inland marine	1,149,782	37,382,706	2,919,842	35,612,645	2,149,789	12,954,113	2,694,765	48,021,782	3,077,937
10.	Financial guaranty		283,767		283,767	1,169	1,146,640		1,431,576	23,419
11.1	Medical professional liability - occurrence		1,657,915	7,685	1,650,230		3,562,014	142,268	5,069,976	4,270,960
11.2	Medical professional liability - claims-made	1,550,939	89,718,070	6,455,160	84,813,849	2,531,059	74,723,933	9,646,146	152,422,695	48,721,456
12.	Earthquake		1,408,998	7,765	1,401,232	297	721,701	4,303	2,118,927	62,772
13.	Group accident and health	17,593	343,898		361,491	4,215,154	(277,117)	1,298,244	(a) 3,001,284	46,404
14.	Credit accident and health (group and individual)									
15.	Other accident and health	3,319,825	408,653	(375,000)	4,103,478	903,709	726,920	(860,000)	(a) 6,594,107	485,277
16.	Workers' compensation	118,583	1,067,058,085	246,450,938	820,725,731	50,911	902,921,020	205,473,705	1,518,223,957	377,750,312
17.1	Other liability - occurrence	41,057,975	706,928,798	46,825,377	701,161,396	103,300,277	1,252,783,972	227,438,834	1,829,806,811	525,044,753
17.2	Other liability - claims-made	116,456,267	227,392,691	67,485,915	276,363,043	205,034,927	489,692,365	164,567,466	806,522,869	259,423,614
17.3	Excess workers' compensation									
18.1	Products liability - occurrence		62,772,573	1,725,781	61,046,792	10,809,055	98,324,595	2,668,391	167,512,051	83,551,999
18.2	Products liability - claims-made		7,536,661	(4)	7,536,665	(5,667)	14,748,155	225,140	22,054,013	12,131,035
19.1, 19.2	Private passenger auto liability		7,616,224	636,089	6,980,134	181	10,220,464	1,902,552	15,298,228	1,098,976
19.3, 19.4	Commercial auto liability	4,182,027	291,509,281	2,792,328	292,898,979	5,089,449	189,046,826	2,418,802	484,616,452	88,170,041
21.	Auto physical damage	82,010	9,945,422	1,848,001	8,179,431	384,808	3,574,191	830,082	11,308,348	2,996,316
22.	Aircraft (all perils)	198,779	28,022,252	16,037,169	12,183,862	119,834	20,535,289	10,870,308	21,968,677	4,841,807
23.	Fidelity	160	13,331,795	3,369,440	9,962,514	343,142	14,892,079	508,541	24,689,195	2,290,937
24.	Surety	(9,357,540)	1,065,079	325,789	(8,618,249)	37,719,946	(837,741)	1,331,064	26,932,892	5,231,529
26.	Burglary and theft		91,713	2	91,711		9,616,937	1,555	9,707,093	993,493
27.	Boiler and machinery		1,299,330	1,294,147	5,183	150,818	664,918	818,255	2,664	110,526
28.	Credit	375,000	6,032	375,000	6,032	1,793,853	(878,128)	1,037,717	(115,960)	28,914
29.	International	3,186	5,242,606	2,630,144	2,615,648	2,169	4,420,250	1,551,923	5,486,144	102
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX	50,672,643	6,750,579	43,922,063	XXX	23,431,354	4,936,357	62,417,060	1,933,234
32.	Reinsurance - nonproportional assumed liability	XXX	624,491,669	43,300,626	581,191,042	XXX	459,770,797	38,662,554	1,002,299,286	69,167,927
33.	Reinsurance - nonproportional assumed financial lines	XXX	5,939,408	73,408	5,866,000	XXX	2,501,907	165,857	8,202,050	463,302
34.	Aggregate write-ins for other lines of business		666,191,263	24,002,387	642,188,876	1,378	282,862,096	5,493,051	919,559,298	37,032,225
35.	TOTALS	160,064,446	4,331,233,275	543,726,506	3,947,571,215	378,351,519	4,166,152,155	730,421,778	7,761,653,111	1,731,428,930
	DETAILS OF WRITE-INS									
3401.	Excess Workers Compensation		666,191,263	24,002,387	642,188,876	1,378	282,862,096	5,493,051	919,559,298	37,032,225
3402.	Aggregate write ins other									
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		666,191,263	24,002,387	642,188,876	1,378	282,862,096	5,493,051	919,559,298	37,032,225

(a) Including $ ..... for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	56,012,418			56,012,418
	1.2 Reinsurance assumed	560,716,798			560,716,798
	1.3 Reinsurance ceded	73,639,574			73,639,574
	1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	543,089,642			543,089,642
2.	Commission and brokerage:				
	2.1 Direct excluding contingent		92,924,406		92,924,406
	2.2 Reinsurance assumed, excluding contingent		958,965,241		958,965,241
	2.3 Reinsurance ceded, excluding contingent		214,659,222		214,659,222
	2.4 Contingent - direct		1,202,529		1,202,529
	2.5 Contingent - reinsurance assumed		44,647,910		44,647,910
	2.6 Contingent - reinsurance ceded		4,104,819		4,104,819
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		878,976,047		878,976,047
3.	Allowances to managers and agents	2,940,512	4,643,850		7,584,362
4.	Advertising	1,132,665	2,884,590		4,017,255
5.	Boards, bureaus and associations	651,681	26,249,311		26,900,992
6.	Surveys and underwriting reports	2,625,439	2,635,787		5,261,226
7.	Audit of assureds' records	2,188,533	7,847,016		10,035,549
8.	Salary and related items:				
	8.1 Salaries	112,967,350	527,203,145	20,369,396	660,539,891
	8.2 Payroll taxes	7,632,772	33,100,230	1,274,216	42,007,218
9.	Employee relations and welfare	23,026,299	95,589,670	3,744,921	122,360,890
10.	Insurance	80,953	826,579	28,876	936,408
11.	Directors' fees				
12.	Travel and travel items	8,537,955	25,279,977	1,076,042	34,893,974
13.	Rent and rent items	12,098,265	41,789,363	1,714,635	55,602,262
14.	Equipment	1,864,580	5,118,918	222,206	7,205,704
15.	Cost or depreciation of EDP equipment and software	4,077,943	15,314,119	617,030	20,009,092
16.	Printing and stationery	2,073,563	4,854,418	220,439	7,148,420
17.	Postage, telephone and telegraph, exchange and express	3,572,416	7,894,078	364,849	11,831,342
18.	Legal and auditing	3,260,500	16,647,659	591,982	20,500,140
19.	Totals (Lines 3 to 18)	188,731,425	817,878,709	30,224,592	1,036,834,726
20.	Taxes, licenses and fees:				
	20.1 State and local insurance taxes deducting guaranty association credits of $		85,637,378		85,637,378
	20.2 Insurance department licenses and fees		28,114,691		28,114,691
	20.3 Gross guaranty association assessments		941,464		941,464
	20.4 All other (excluding federal and foreign income and real estate)	1,064,268	5,437,721		6,501,989
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	1,064,268	120,131,254		121,195,522
21.	Real estate expenses			4,481,888	4,481,888
22.	Real estate taxes			1,466,548	1,466,548
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses		47,257,670		47,257,670
25.	Total expenses incurred	732,885,335	1,864,243,679	36,173,028	(a) 2,633,302,042
26.	Less unpaid expenses - current year	1,731,428,930			1,731,428,930
27.	Add unpaid expenses - prior year	1,629,616,428			1,629,616,428
28.	Amounts receivable relating to uninsured plans, prior year				
29.	Amounts receivable relating to uninsured plans, current year				
30.	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	631,072,833	1,864,243,679	36,173,028	2,531,489,540
	DETAILS OF WRITE-INS				
2401.	Charitable contributions		441,494		441,494
2402.	Consulting expenses		33,496,624		33,496,624
2403.	Servicing expenses		11,224,125		11,224,125
2498.	Summary of remaining write-ins for Line 24 from overflow page		2,095,426		2,095,426
2499.	Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)		47,257,670		47,257,670

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 14,565,801	14,395,455
1.1	Bonds exempt from U.S. tax	(a) 80,321,959	78,306,580
1.2	Other bonds (unaffiliated)	(a) 268,997,281	276,071,214
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 1,993,145	1,947,064
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	2,331,063	2,302,551
2.21	Common stocks of affiliates	26,852,299	41,852,299
3.	Mortgage loans	(c) 3,742,719	3,739,217
4.	Real estate	(d) 31,114,419	31,114,419
5	Contract loans		
6	Cash, cash equivalents and short-term investments	(e) 5,435,613	4,950,210
7	Derivative instruments	(f)	
8.	Other invested assets	247,226,376	247,226,376
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	682,580,674	701,905,386
11.	Investment expenses		(g) 34,706,480
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 1,466,548
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 7,052,654
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		43,225,682
17.	Net investment income (Line 10 minus Line 16)		658,679,704
	DETAILS OF WRITE-INS		
0901.	Miscellaneous income		
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 15,440,519 accrual of discount less $ 63,689,656 amortization of premium and less $ 53,700,370 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 95,808 accrual of discount less $ 826,311 amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 6,795,761 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	22,672		22,672		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(74,775,620)	(13,171,614)	(87,947,234)	4,491,579	47,936,002
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	721,846		721,846	1,506,031	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(79,847,463)	160,766	(79,686,697)	84,125,526	719,486
2.21	Common stocks of affiliates				(9,981,599)	65,040,288
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(45,687)	1,068,351	1,022,664		1,998,479
7.	Derivative instruments	(521,959)		(521,959)	1,801,354	6,898
8.	Other invested assets	118,104,468	(79,696)	118,024,772	(78,354,268)	(5,790,853)
9.	Aggregate write-ins for capital gains (losses)	30,013,183	(49,344)	29,963,838	1,420,251	25,348,822
10.	Total capital gains (losses)	(6,328,561)	(12,071,537)	(18,400,098)	5,008,875	135,259,121
	DETAILS OF WRITE-INS					
0901.	Gains and losses from short sales	30,013,183	(1,707,463)	28,305,720	1,420,251	3,652
0902.	Foreign currency translation adjustments					25,343,987
0903.	Foreign exchange gainls/losses on cash		1,658,119	1,658,119		1,183
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	30,013,183	(49,344)	29,963,838	1,420,251	25,348,822

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income	2,524,213	2,151,275	(372,938)
	4.3 Properties held for sale		2,563,047	2,563,047
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)	2,524,213	4,714,322	2,190,109
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	4,522,442	2,937,792	(1,584,650)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	347,386	90,271	(257,115)
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset		84,733,622	84,733,622
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	19,415,581		(19,415,581)
21.	Furniture and equipment, including health care delivery assets	31,121,103	31,970,802	849,699
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates	39,443,937	17,033,401	(22,410,536)
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other than invested assets	22,103,683	15,885,863	(6,217,820)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	119,478,345	157,366,074	37,887,728
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	119,478,345	157,366,074	37,887,728
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.	Miscellaneous receivable	22,103,683	15,885,863	(6,217,820)
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	22,103,683	15,885,863	(6,217,820)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of the Berkley Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the Delaware Insurance Department.

The Delaware Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Delaware for determining and reporting the financial condition and results of operations of an insurance company, and for determining solvency under the Delaware Insurance Law. The NAIC Accounting Practices and Procedures manual, version effective January 1, 2001 (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Delaware. The Delaware Commissioner has the right to permit other specific practices that deviate from prescribed NAIC accounting practices and procedures.

The Delaware Commissioner has allowed the Company a permitted accounting practice that differs from SAP. This permitted accounting practice is the discounting of nontabular workers' compensation loss reserves. Accordingly, the Company discounts workers' compensation loss reserves, whereas SAP only allows the discounting of tabular reserves.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Delaware is shown below:

	SSAP #	F/S Page	F/S Line	2017	2016
Net Income (State Basis)	XXX	XXX	XXX	$ 698,861,602	$ 702,830,015
State Prescribed Practices (Income)					-
State Permitted Practices (Income)	65	4	2	(46,019,480)	62,961,101
Net Income NAIC SAP	XXX	XXX	XXX	$ 652,842,122	$ 765,791,116

Statutory Surplus (State Basis)	XXX	XXX	XXX	$ 5,479,602,882	$ 5,493,043,732
State Prescribed Practices (Surplus)					0
State Permitted Practices (Surplus)	65	3	1	(276,591,624)	(230,572,144)
Statutory Surplus, NAIC SAP	XXX	XXX	XXX	$ 5,203,011,258	$ 5,262,471,588

The Company entered into an intercompany reinsurance pooling agreement (Pooling Agreement) with twenty of its U.S. property casualty insurance subsidiaries (Pool Affiliates), effective January 1, 2013 (see note 26). Under the Pooling Agreement, the Pool Affiliates agreed to cede and transfer to the Company and the Company agreed to assume and accept as its own obligation (1) 100% of the Pool Affiliates' respective liabilities on all insurance policies and all assumed reinsurance contracts that were in force as of January 1, 2013, or that had expired or had been terminated or non-renewed as of January 1, 2013; and (2) 100% of the Pool Affiliates' respective liabilities on all insurance policies and all assumed reinsurance contracts issued subsequent to January 1, 2013.

In addition, effective January 1, 2013, three other insurance subsidiaries and Union Standard Lloyds, an affiliated Lloyd's entity, have in place separate 100% quota share reinsurance agreements with the Company.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premium written. Such reserves are computed by pro rata methods.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest and dividends less investment related expense. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Realized gains and losses on the sale of investments are calculated on the basis of specific identification, and reflected in net income. Unrealized gains or losses due to changes in valuations of investments are credited or charged to unassigned surplus, except to the extent changes are considered other-than-temporary. Realized capital losses include write-downs for impairments considered to be other-than-temporary.

In addition, the Company uses the following accounting policies:

(1). Investment grade short-term investments (NAIC Class 1-2) are stated at amortized cost using the scientific interest method. Noninvestment grade short-term investments (NAIC 3-6) are stated at the lower of amortized cost or fair value. Such investments have original maturity dates less than one year. Cash equivalents consist of short-term, highly liquid investments with original maturities of three months or less.

(2). Investment grade bonds (Class 1 and 2) are stated at amortized cost. Bonds that are defined by the NAIC as noninvestment grade (Class 3-6) are carried at the lower of amortized cost or NAIC fair value. Unit prices

published by the Securities Valuation Office (SVO), if available, are used to calculate the fair value amount disclosed. In the absence of SVO published unit prices, quoted market prices by other third party organizations, if available, are used to calculate fair value. The amortized cost for bonds is calculated using the modified scientific interest method.

(3). Common stocks, if any, other than investments in stocks of subsidiaries and affiliates are stated at fair value.

(4). Investment grade redeemable preferred stocks, if any, are stated at amortized cost. Investment grade perpetual preferred stocks, if any, are stated at fair value. Noninvestment grade preferred stocks, if any, are stated at the lower of amortized cost or fair value.

(5). Mortgage loans on real estate, if any, are stated at amortized cost, net of allowances for loan losses. Allowances for loan losses are recorded as an adjustment to surplus. Loans written-off are recorded as realized losses in net income.

(6). Investment grade loan-backed securities are stated at amortized cost. The retrospective adjustment method is used to revalue all loan-backed securities for which the collection of all contractual payments is probable. The prospective adjustment method is used for periods subsequent to the recognition of an other-than-temporary impairment loss. Noninvestment grade loan-backed securities are stated at the lower of amortized cost or fair value.

Loan-backed and structured securities are amortized using the retrospective method, except for securities that have incurred a decline in fair value that is other-than-temporary which are amortized using the prospective method. The effective yield used to determine amortization is calculated based on actual historical and projected future cash flows, which are obtained from a widely-accepted securities data provider.

Loan-backed and structured securities that have a fair value less than amortized cost and for which the Company has either (1) the intent to sell, or (2) does not have the intent and ability to hold the security until recovery of its carrying value, the Company impairs the security to fair value and records an other-than-temporary impairment as a net realized capital loss. For securities where the Company does not expect to recover the amortized cost, but has the intent and ability to hold the security to recovery, the Company recognizes an other-than-temporary impairment for the credit related decline in value through realized capital losses.

When management has determined that a security is other-than-temporarily impaired because it is probable that all contractual cash flows will not be collected, the security is reported at fair value with the excess of contractual cash flows over expected cash flows recorded as a credit loss as a component of realized losses in the statutory statement of operations.

Realized gains or losses on the sale of investments are reflected in net income. The Company primarily uses first-in, first-out method to determine the cost of securities sold and the specific identification method in other instances.

(7). Common stocks of wholly-owned insurance subsidiaries, if any, are carried at their audited statutory equity values promulgated by the states of domicile. Wholly-owned non-insurance subsidiaries are based on their audited GAAP equity. The Company owns 100% of the outstanding common stock of the following entities: Admiral Insurance Company (Admiral), Gemini Insurance Company, StarNet Insurance Company, Berkley Regional Insurance Company, Midwest Employers Casualty Company, Key Risk Insurance Company, Riverport Insurance Company, Berkley National Insurance Company, Berkley Life & Health Insurance Company, Preferred Employers Insurance Company, Great Divide Insurance Company, Intrepid Insurance Company and Berkley Assurance Company.

Investment in approximately 2.9% of its ultimate parent, W. R. Berkley Corporation (“WRB”), and other non-insurance subsidiaries are valued as described in the Purposes and Procedures Manual of the Securities Valuation Office of the NAIC (see Schedule D, Part 6, Section 1).

(8). Investments in joint ventures and partnerships, if any, are carried on the basis of the underlying audited GAAP equity of the investee. Investments in unaudited limited liability companies, if any, are carried as non-admitted assets.

(9). Investments in derivative securities, if any, are stated at fair value. The Company utilizes derivative instruments as part of its merger arbitrage activity conducted through investment management advisors. The Company invests in long portfolio positions, which are presented in the statutory statements of admitted assets, liabilities and capital and surplus as part of invested assets and carried at fair value with unrealized gains and losses reflected as an adjustment to surplus. Short sales and short options are reported as liabilities at fair value with unrealized gains and losses reflected as an adjustment to surplus.

(10). The Company utilizes anticipated investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

(11). Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not yet reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

(12). The Company has not modified its capitalization policy from the prior period.

(13). The Company has no pharmaceutical rebate receivables.

E. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

There were no material changes in accounting principles or correction of errors during 2017 and 2016.

3. BUSINESS COMBINATIONS AND GOODWILL

Effective July 21, 2016, the Company purchased the outstanding shares of Intrepid Insurance Company.

4. DISCONTINUED OPERATIONS – Not applicable.

5. INVESTMENTS

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1). The maximum and minimum lending rates for commercial mortgage loans originated during the current year – Not applicable.

(2). The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 49%.

(3). There were no taxes, assessments or any amounts advanced and not included in the mortgage loan.

(4). The Company did not hold mortgages with interest 180 days or more past due.

(5-9). There were no impaired mortgage loans.

B. Debt Restructuring – Not applicable.

C. Reverse Mortgages – Not applicable.

D. Loan-Backed Securities

(1). Prepayment Assumptions - The Company obtains the prepayment assumptions from third party vendors.

(2). The Company did not record other-than-temporary impairments on loan-backed securities in the current year.

December 31, 2017			
	1	2	3
	Amortized Cost Before Other-Than-Temporary Impairment	Other-Than-Temporary Impairment Recognized in Loss	Fair Value
Aggregated Intent and Ability to Retain	$9,025,621	$ -	$9,699,748

(3). The Company did not record any other-than-temporary impairments for loan-backed securities in the current year. The following securities had other-than-temporary impairments in prior years, as the present value of cash flows expected to be collected was less than the amortized cost:

Cusip	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of Other-Than-Temporary-Impairment
93363PAB6	$ 8,563,618	$ 8,563,618		$ 8,563,618	$ 9,251,265
59502TAF2	$ 462,003	$ 462,003		$ 462,003	$ 448,483

(4). All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines with a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

	2017	2016
1 Less than 12 Months	$ 5,951,914	$ 8,239,795
2 12 Months or Longer	9,834,772	9,202,483
Total	$ 15,786,686	$ 17,442,278

b. The aggregate amount of related fair value of securities with unrealized losses:

	2017	2016
1 Less than 12 Months	$ 641,073,021	$ 639,088,221
2 12 Months or Longer	390,796,107	334,505,231

(5). Conclusions that Impairments are not Other-Than-Temporary - The Company has evaluated the loan backed securities in an unrealized loss position and believes that the unrealized losses are due primarily to

temporary market and sector-related factors rather than to issuer-specific factors. None of these securities are delinquent or in default on financial covenants. Based on its assessment of the issuers, the Company expects them to continue to meet their contractual payment obligations as they become due and does not consider any of these securities to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.

F. Repurchase Agreement Transactions Accounted for as Secured Borrowings – Not applicable.

G. Reverse Repurchase Agreement Transactions Accounted for as Secured Borrowings– Not applicable.

H. Repurchase Agreement Transactions Accounted for as a Sale– Not applicable.

I. Reverse Repurchase Agreement Transactions Accounted for as a Sale – Not applicable.

J. Real Estate – Not applicable.

K. Investment in Low-Income Housing Tax Credits (LIHTC) –

The Company has investments in low income housing tax credit investments of $33,364,188 as of December 31, 2017. The tax credits and tax losses generated from this investment primarily offset federal income taxes and are available through 2028. The remaining capital commitment for the investment is $1,335,110 as of December 31, 2017.

L. Restricted Assets

(1). Restricted Assets (Including Pledged)

a.-h, j, l-m. – Not applicable

i. On Deposit with States

Assets in the amount of $747,828,384 and $670,549,028 at December 31, 2017 and 2016, respectively, were on deposit with the government authorities or trustees as required by law.

k. Pledged as Collateral not Captured in Other Categories

Assets in the amount of $225,636,775 and $187,907,520 at December 31, 2017 and 2016, respectively, were pledged as collateral.

(2). Detail of Assets Pledged as Collateral Not Captured in Other Categories – Not applicable.

(3). Detail of Other Restricted Assets – Not applicable.

(4). Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statement – Not applicable.

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (YES/NO)
038315EW3	8,015,000	7,930,720	8,005,124	NO
064058AD2	10,000,000	10,350,500	9,677,978	NO
072024SV5	4,000,000	4,067,520	4,000,000	NO
072024TN2	2,500,000	2,506,525	2,500,000	NO
072024TZ5	7,508,400	7,509,525	7,503,127	NO
106235AC8	7,408,875	6,992,943	6,943,890	NO
121342NR6	1,832,400	1,800,326	1,824,252	NO
121342NW5	5,000,000	4,996,850	5,000,000	NO
12649DAD5	2,928,610	2,898,576	2,904,493	YES
172967JM4	15,000,000	15,975,000	14,541,143	NO
181008BA0	4,000,000	3,990,760	4,000,000	NO
20772JLW0	2,800,000	2,806,356	2,800,000	NO
249670AA8	15,000,000	15,600,000	14,467,337	NO
25484JBJ8	22,248,090	21,509,475	20,830,349	NO
311450FK1	2,000,000	1,992,780	2,000,000	NO
313400715	905,400	8,495,670	905,400	NO
313586794	47,752,308	105,296,704	47,752,308	NO
38144G804	4,321,650	5,308,650	4,321,650	NO
38148BAB4	10,131,250	10,300,000	9,915,596	NO
46625HHA1	30,263,358	27,843,750	27,726,698	NO
546749AK8	5,000,000	5,017,750	5,000,000	NO
57583HAN7	7,000,000	7,379,960	7,000,000	NO
57587AMD7	5,000,000	5,117,650	4,999,943	NO
59156RBP2	27,000,406	27,579,104	26,376,478	NO

88283KAJ7	5,832,950	5,322,900	5,371,846	NO
902973155	25,390,000	23,076,760	23,076,760	NO
97652UAD2	5,484,073	5,446,505	5,475,122	YES
235308WR0	4,732,840	4,473,560	4,822,740	NO
09182NAJ9	3,353,550	3,178,500	3,245,939	NO
130536QW8	9,797,048	10,006,877	9,790,389	NO
64972CVV2	5,000,000	4,977,250	4,999,973	NO
64984ECN3	9,125,000	9,577,800	9,167,452	NO
96634RAR3	5,807,150	5,677,050	5,781,865	NO
96634RAS1	5,296,815	5,127,930	5,272,601	NO
060505EU4	10,468,750	11,300,000	10,312,077	NO
25746UBT5	8,030,150	8,325,200	8,019,999	NO
369604BQ5	38,744,187	45,038,251	37,775,185	NO
46625HJQ4	5,550,000	5,662,500	5,388,607	NO
478375AG3	2,998,747	3,109,290	2,998,906	NO
90539JAA7	10,000,000	10,463,900	10,207,634	NO
172967KM2	10,875,000	11,030,000	10,824,539	NO
37045XCA2	5,000,000	5,149,150	4,984,303	NO
38141GWQ3	15,015,750	14,939,550	15,006,801	NO
38148YAC2	10,000,000	9,971,300	9,993,409	NO
46625HKK5	13,078,125	12,963,750	12,955,252	NO
65341TAA5	14,978,150	15,337,500	14,914,806	NO
857477AZ6	7,000,000	7,002,030	6,986,031	NO
867914BN2	10,000,000	10,125,000	9,902,558	NO
867914BP7	30,000,000	29,403,900	29,403,900	NO
89214PBD0	10,000,000	10,248,900	10,000,000	NO
369300AN8	3,028,463	3,028,767	3,025,521	NO
	$653,606,382	$723,959,287	$638,304,918	

P. 5* Securities

	No. of 5* Securities		Aggregate BACV		Aggregate Fair Value	
Investment	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
Bonds - amortized cost	1	1	$ 5,001,426	$ 5,037,445	$ 5,005,542	$ 5,209,375
Bonds - fair value	1	1	171,827	182,935	171,827	182,935
	2	2	$ 5,173,253	$ 5,220,380	$ 5,177,369	$ 5,392,310

Q. Short Sales

(1) Unsettled Short Sale Transactions at December 31, 2017 and 2016

	2017					
	Proceeds Received	Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settle-ment Days (in thousands)	Fair Value of Short Sales Exceeding 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a) Bonds	$ -	$ -	$ -	$ -	$ -	$ -
b) Preferred Stock	-	-	-	-	-	-
c) Common Stock	-	-	-	-	-	-
d) Totals	$ -	$ -	$ -	$ -	$ -	$ -

	2016					
	Proceeds Received	Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settle-ment Days (in thousands)	Fair Value of Short Sales Exceeding 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
a) Bonds	$ -	$ -	$ -	$ -	$ -	$ -
b) Preferred Stock	-	-	-	-	-	-
c) Common Stock	-	-	-	-	-	-
d) Totals	$ -	$ -	$ -	$ -	$ -	$ -

(2) Settled Short Sale Transactions at December 31, 2017 and 2016

	2017				
	Proceeds Received	Fair Value of Securities Sold Short	Realized Gain or Loss (in thousands)	Fair Value of Short Sales Exceeding3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
b) Preferred Stock	-	-	-	-	-
c) Common Stock	467,900,001	467,900,001	-	-	467,900,001
d) Totals	$ 467,900,001	$ 467,900,001	$ -	$ -	$ 467,900,001

	2016				
	Proceeds Received	Fair Value of Securities Sold Short	Realized Gain or Loss (in thousands)	Fair Value of Short Sales Exceeding3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
b) Preferred Stock	$ 708,913	$ 708,913			$ 708,913
c) Common Stock	727,996,059	727,996,059	-	-	727,996,059
d) Totals	$ 728,704,972	$ 728,704,972	$ -	$ -	$ 728,704,972

R. Prepayment Penalty and Acceleration Fees

The company had 95 bonds called during the year and recognized prepayment penalty and acceleration fees of $59,564,811 during the year.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write down for investments in joint ventures, partnerships or limited liability companies during the statement period. Partnerships which do not comply with SSAP 88 are carried at a zero value.

7. INVESTMENT INCOME

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

No amount of investment income was excluded for 2017 or 2016.

8. DERIVATIVE INSTRUMENTS

A. Market Risk, Credit Risk and Cash Requirements of the Derivative – Not applicable.

B. Objectives for Using Derivatives

The primary investment objective of the Company's use of derivative financial instruments is risk arbitrage. That is, returns are generated from capturing the spread in value between a security's current market value and its expected future value (calculated on the basis of an announced event; merger, privatization, restructuring). This future value may be defined in terms of cash or securities. In the case where the expected future value, as defined by the terms of the "event", is given as a multiple of another publicly traded security, the spread may only be captured by selling short that security (the hedged security) against a long purchase at any given price level. The short sale is thus a hedge against potential fluctuations in the price of the securities on hand. Due to many circumstances (illiquid stock market, uptick short sale regulations, and competition for these same returns) it is not always possible or practical to sell the actual hedge security against the long position. In cases like this, options provide another vehicle to facilitate the desired returns. Additionally, in the case where cash is the defined proceed for the "event", options on the same security, when they exist, may also be used as a hedge.

The primary use of options is, as described herein, to hedge long positions of same or related securities that are involved in arbitrage of "event" situations. The premium typically associated with the option markets as well as the defined time horizons (expirations) of options make these vehicles appropriate hedges for the uses for which the Company employs them. The overall philosophy of employing options is to define and limit risk.

C. The Company invested in long portfolio positions which are presented in the statutory statements of admitted assets, liabilities, capital and surplus as part of invested assets and are carried at fair value with unrealized gains and losses reflected as an adjustment to surplus. Long options were presented in other assets and were carried at fair value with unrealized gains and losses reflected as an adjustment to surplus. As of December 31, 2017 and 2016, the notional amount of long options outstanding was $135,973,350 and $27,006,600, respectively. As of December 31, 2017 and 2016, the notional amount of short options outstanding was $135,189,250 and $36,344,150, respectively.

D. The Company reported in its annual statement the following amounts, relating to short sales; liabilities of $56,186,325 and $48,838,035 (page 3, line 2501 + line 20, col. 1 and 2, respectively), a net realized gain of $28,305,720 (page 12-Exhibit of Capital Gains and Losses, line 0901, col. 3) and a net change in unrealized gain of $1,420,251 (page 12-Exhibit of Capital Gains and Losses- line 0901, col. 4.) The schedules shown below show the summary totals:

Gross Realized Gains (Losses) on Short Sales for the Year 2017:

	Gains	Losses	Net Gain(Loss)
Total Common Stocks	$ 42,589,052	$ 14,283,332	$ 28,305,720
Gross Realized Gains (Losses) on Short Sales	$ 42,589,052	$ 14,283,332	$ 28,305,720

Unrealized Gains (Losses) on Short Sales for the Year 2017:

	Gains	Losses	Net Unrealized Gain(Loss)
Total Bonds	$ -	$ -	$ -
Total Common Stocks	570,618	2,965,479	(2,394,861)
Gross Unrealized Gains (Losses) on Short Sales	$ 570,618	$ 2,965,479	$ (2,394,861)

Unrealized Gains (Losses) on Short Sales for the Year 2016:

	Gains	Losses	Net Unrealized Gain(Loss)
Total Bonds	$ 1,546	$ 83,030	$ (81,484)
Total Common Stocks	136,983	3,870,611	(3,733,628)
Gross Unrealized Gains (Losses) on Short Sales	$ 138,529	$ 3,953,641	$ (3,815,112)

Change in Unrealized Gains (Losses) for the Year 2017:

	Gains	Losses	Net Unrealized Gain(Loss)
Total Bonds	(1,546)	(83,030)	$ 81,484
Total Common Stocks	433,635	(905,132)	1,338,767
Gross Unrealized Gains (Losses) on Short Sales	$ 432,089	$ (988,162)	$ 1,420,251

E. There are no net gains or losses recognized in unrealized gains or losses that were excluded from the assessment of hedge effectiveness.

F. There are no net gains or losses that were recognized in unrealized gains or losses that resulted from derivatives that no longer qualify for hedge accounting.

G. There are no derivatives accounted for as cash flow hedges of a forecasted transaction.

9. INCOME TAXES

The Tax Cuts and Jobs Act of 2017 (the Tax Act) was enacted on December 22, 2017. The Tax Act provides for a reduction of the U.S. corporate income tax rate from 35% to 21% effective January 1, 2018. Accordingly, the deferred tax assets and liabilities were remeasured at December 31, 2017 to reflect the lower corporate income tax rate. The impact of this change is recognized as a component of gains and losses in surplus.

The Tax Act also provides for mandatory repatriation of foreign earnings which requires companies to pay a one-time tax on the unremitted accumulated earnings of their foreign subsidiaries. As a result, the Company recognized a provisional tax charge on the undistributed earnings of its foreign subsidiaries. Further, the Tax Act included changes affecting the discounting of insurance reserves but appropriate discount rates required to be used in 2018 by the Tax Act have not yet been published. The Company has not included a provisional amount for the impact of the Tax Act on its tax deductible insurance reserves. The Company anticipates future guidance will be forthcoming and will continue to review and refine its calculations as guidance is provided and additional analysis of the Company's information is completed.

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

	December 31, 2017		
	Ordinary(1)	Capital(2)	Total(3)=(1)+(2)
(a) Gross Deferred Tax Assets (DTAs)	268,932,124	8,222,348	277,154,472
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross DTAs (1a - 1b)	268,932,124	8,222,348	277,154,472
(d) Deferred Tax Assets Nonadmitted			-
(e) Subtotal Net Admitted DTAs (1c - 1d)	268,932,124	8,222,348	277,154,472
(f) Deferred Tax Liabilities (DTLs)	46,212,396	81,407,713	127,620,109
(g) Net Admitted DTA/(DTL) (1e - 1f)	222,719,728	(73,185,365)	149,534,363

	December 31, 2016		
	Ordinary(4)	Capital(5)	Total(6)=(4)+(5)
(a) Gross Deferred Tax Assets (DTAs)	445,983,416	43,755,641	489,739,057
(b) Statutory Valuation Allowance Adjustments			-
(c) Adjusted Gross DTAs (1a - 1b)	445,983,416	43,755,641	489,739,057
(d) Deferred Tax Assets Nonadmitted	44,016,067	40,717,555	84,733,622
(e) Subtotal Net Admitted DTAs (1c - 1d)	401,967,349	3,038,086	405,005,435
(f) Deferred Tax Liabilities (DTLs)	90,308,064	2,718,368	93,026,432
(g) Net Admitted DTA/(DTL) (1e - 1f)	311,659,285	319,718	311,979,003

	2017 Change		
	Ordinary(1)-(4)	Capital(2)-(5)	Total(3)-(6)
(a) Gross Deferred Tax Assets (DTAs)	(177,051,292)	(35,533,293)	(212,584,585)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross DTAs (1a - 1b)	(177,051,292)	(35,533,293)	(212,584,585)
(d) Deferred Tax Assets Nonadmitted	(44,016,067)	(40,717,555)	(84,733,622)
(e) Subtotal Net Admitted DTAs (1c - 1d)	(133,035,225)	5,184,262	(127,850,963)
(f) Deferred Tax Liabilities (DTLs)	(44,095,668)	78,689,345	34,593,677
(g) Net Admitted DTA/(DTL) (1e - 1f)	(88,939,557)	(73,505,083)	(162,444,640)

2. Admission Calculation Components per SSAP No. 101

	December 31, 2017		
	Ordinary(1)	Capital(2)	Total(3)=(1)+(2)
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	172,099,339	318,280	172,417,619
(b) Adjusted Gross DTAs Expected to be Realized (Excluding the Amount of DTAs from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	14,787,639	-	14,787,639
1. Adjusted Gross DTAs Expected to be Realized Following the Balance Sheet Date	-	-	-
2. Adjusted Gross DTAs Allowed per Limitation Threshold	XX	XX	775,143,582
(c) Adjusted Gross DTAs (Excluding the Amount of DTAs from 2(a) and 2(b) Above) Offset by Gross DTLs	82,045,146	7,904,068	89,949,214
(d) DTAs Admitted as the Result of Application of SSAP No. 101. Total (2(a)+2(b)+2(c))	268,932,124	8,222,348	277,154,472

	December 31, 2016		
	Ordinary(4)	Capital(5)	Total(6)=(4)+(5)
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	286,687,929	-	286,687,929
(b) Adjusted Gross DTAs Expected to be Realized (Excluding the Amount of DTAs from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	25,291,074	-	25,291,074
1. Adjusted Gross DTAs Expected to be Realized Following the Balance Sheet Date	25,291,074	-	25,291,074
2. Adjusted Gross DTAs Allowed per Limitation Threshold	XXX	XXX	771,163,194
(c) Adjusted Gross DTAs (Excluding the Amount of DTAs from 2(a) and 2(b) Above) Offset by Gross DTLs	93,026,432		93,026,432
(d) DTAs Admitted as the Result of Application of SSAP No. 101. Total (2(a)+2(b)+2(c))	405,005,435	-	405,005,435

	2017 Change		
	Ordinary(1)-(4)	Capital(2)-(5)	Total(3)-(6)
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	(114,588,590)	318,280	(114,270,310)
(b) Adjusted Gross DTAs Expected to be Realized (Excluding the Amount of DTAs from 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	(10,503,435)	-	(10,503,435)
1. Adjusted Gross DTAs Expected to be Realized Following the Balance Sheet Date	(25,291,074)	-	(25,291,074)
2. Adjusted Gross DTAs Allowed per Limitation Threshold	XXX	XXX	3,980,388
(c) Adjusted Gross DTAs (Excluding the Amount of DTAs from 2(a) and 2(b) Above) Offset by Gross DTLs	(10,981,286)	7,904,068	(3,077,218)
(d) DTAs Admitted as the Result of Application of SSAP No. 101. Total (2(a)+2(b)+2(c))	(136,073,311)	8,222,348	(127,850,963)

3. Other Admissibility Criteria	2017	2016
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	397%	397%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	5,167,623,878	5,181,087,962

4. Impact of Tax-Planning Strategies

	December 31, 2017		
	Ordinary(1)	Capital(2)	Total(3)=(1)+(2)
(a) Determination of Adjusted Gross DTAs and Net Admitted DTAs, by Tax Character as a Percentage			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	268,932,124	8,222,348	277,154,472
2. Percentage of Adjusted Gross DTAs by Tax Character Attributable to the Impact of Tax Planning Strategies	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	268,932,124	8,222,348	277,154,472
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted because of the Impact of Tax Planning Strategies	0%	0%	0%

	December 31, 2016		
	Ordinary(4)	Capital(5)	Total(6)=(4)+(5)
(a) Determination of Adjusted Gross DTAs and Net Admitted DTAs, by Tax Character as a Percentage			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	445,983,416	43,755,641	489,739,057
2. Percentage of Adjusted Gross DTAs by Tax Character Attributable to the Impact of Tax Planning Strategies	0%	0%	58%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	401,967,349	3,038,086	405,005,435
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted because of the Impact of Tax Planning Strategies	0%	0%	0%

	2017 Change		
	Ordinary(1)-(4)	Capital(2)-(5)	Total(3)-(6)
(a) Determination of Adjusted Gross DTAs and Net Admitted DTAs, by Tax Character as a Percentage			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	(177,051,292)	(35,533,293)	(212,584,585)
2. Percentage of Adjusted Gross DTAs by Tax Character Attributable to the Impact of Tax Planning Strategies	0%	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	(133,035,225)	5,184,262	(127,850,963)
4. Percentage of Net Admitted Adjusted Gross DTAs by Tax Character Admitted because of the Impact of Tax Planning Strategies	0%	0%	0%

(b) Does the Company's tax planning strategies include the use of reinsurance? Yes_____ No___x___

B. Deferred tax liabilities are not recognized for the following amounts:

All deferred tax liabilities are recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2017	December 31, 2016	Change
1. Current Income Tax			
(a) Federal	328,391,585	259,255,228	69,136,357
(b) Foreign	(10,574,813)	(15,807,106)	5,232,293
(c) Subtotal	317,816,772	243,448,122	74,368,650
(d) Federal Income Tax on Net Capital Gains	(6,807,117)	(12,992,990)	6,185,873
(e) Utilization of Capital Loss Carry-Forwards	-		-
(f) Other		-	-
(g) Federal and Foreign Income Taxes Incurred	311,009,655	230,455,132	80,554,523
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of Unpaid Losses	87,999,291	162,523,800	(74,524,509)
(2) Unearned Premium Reserve	109,557,081	186,317,443	(76,760,362)
(3) Nonadmitted Assets	25,090,453	25,425,772	(335,319)
(4) Other (Including Items <5% of Total Ordinary Tax Assets)	46,285,300	71,716,401	(25,431,101)
(99) Subtotal	268,932,124	445,983,415	(177,051,291)
(b) Statutory Valuation Allowance Adjustment	-	-	-
(c) Nonadmitted	-	44,016,067	(44,016,067)
(d) Admitted Ordinary DTAs (2a99 - 2b - 2c)	268,932,124	401,967,348	(133,035,224)
(e) Capital:			
(1) Unrealized capital losses	-	29,684,643	(29,684,643)
(2) Writedowns on bonds - realized for statutory	318,280	13,751,280	(13,433,000)
(3) Other (Including Items <5% of Total Capital Tax Assets)	7,904,068	319,718	7,584,350
(99) Subtotal	8,222,348	43,755,641	(35,533,293)
(f) Statutory Valuation Allowance Adjustment	-	-	-
(g) Nonadmitted	-	40,717,555	(40,717,555)
(h) Admitted Capital Deferred Tax Assets (2e99 - 2f - 2g)	8,222,348	3,038,086	5,184,262
(i) Admitted DTAs (2d + 2h)	277,154,472	405,005,434	(127,850,962)
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Partnership basis difference	35,939,864	71,278,286	(35,338,422)
(2) Due and accrued dividends	85,605	168,782	(83,177)
(3) Market discount on bonds	1,528,982	2,965,699	(1,436,718)
(4) Other (Including Items <5% of Total Ordinary Tax Liabilities)	8,657,945	15,895,296	(7,237,351)
(99) Subtotal	46,212,396	90,308,064	(44,095,668)
(b) Capital:			
(1) Unrealized gains	79,964,894	-	79,964,894
(2) Other (Including Items <5% of total Capital Tax Liabilities)	1,442,818	2,718,368	(1,275,550)
(99) Subtotal	81,407,713	2,718,368	78,689,345
(c) DTLs (3a99 + 3b99)	127,620,108	93,026,432	34,593,676
4. Net DTAs/(DTLs) (2i - 3c)	149,534,364	311,979,003	(162,444,639)

D. The change in net deferred income taxes is comprised of the following:

	2017	2016	Change
Total Deferred Tax Assets	277,154,472	489,739,057	(212,584,585)
Total Deferred Tax Liabilities	127,620,108	93,026,432	34,593,676
Net Deferred Tax Asset (Liability)	149,534,364	396,712,625	(247,178,261)
Tax Effect of Unrealized Gains (Losses)			109,649,538
Change in net deferred income taxes			(137,528,723)

Reconciliation of effective income tax rate to actual effective rate:

	2017	Effective Tax Rate
Statutory Income Before Taxes	353,454,940	35.0%
Tax Exempt Interest	(23,348,728)	-2.3%
Dividends Received Deduction	(19,641,365)	-1.9%
Other Permanent Differences	18,943,908	1.9%
Foreign tax (credit)	(10,574,813)	-1.0%
Low income housing credits	(7,411,522)	-0.7%
Change in Nonadmitted Assets	(16,391,649)	-1.6%
Change in enacted rates	152,999,506	15.2%
Liability to subsidiaries for excess admitted tax assets	508,101	0.1%
Total Statutory Income Taxes	448,538,378	44.4%

Federal and Foreign Income Tax Incurred	311,009,655	30.8%
Change in Net Deferred Income Taxes	137,528,723	13.6%
Total Statutory Income Taxes	448,538,378	44.4%

E. (1). The Company has no net operating loss or capital loss or alternative minimum tax credit carry-forwards.

(2). The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

	Ordinary	Capital	Total
2017	319,682,763	-	319,682,763
2016	221,707,527	36,236,189	257,943,716
2015		26,208,628	26,208,628

The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Federal Income Tax Allocation

(1). The Company has a tax sharing agreement with and is included in the consolidated federal income tax return of W. R. Berkley Corporation and its subsidiaries (see Schedule Y for a complete listing).

(2). The method of allocation between the companies is subject to the tax sharing agreement. The Company's tax allocation is based upon separate return calculations with current credit for losses subject to the availability of previous taxable income.

G. Federal or Foreign Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

A. Nature of Relationships

All outstanding common shares of the Company are owned by Signet Star Holdings, Inc., an insurance holding company domiciled in the State of Delaware. The ultimate parent is W. R. Berkley Corporation of Greenwich, Connecticut, an insurance holding company domiciled in the State of Delaware (See Schedule Y for a complete listing of companies).

The Company owns common stock of affiliates as listed on Schedule D, Part 2, Section 2.

B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid dividends to its Parent, see footnote 13.4 for more information.

The Company made capital contributions of $97,803,530 to 34 Leadenhall Street Limited during 2017. The Company made capital contributions of $224,808,483 to Berkley London Holdings during 2016.

C. Change in Terms of Intercompany Arrangements – Not applicable.

D. Amounts Due to or from Related Parties

The Company reported $30,371,341 and $11,919,595 due from affiliates as of December 31, 2017 and 2016, respectively. With the exception of certain nonadmitted affiliates, settlements between affiliates are made monthly, and all balances are less than 90 days. The Company reported $50,270,398 and $71,092,696 due to affiliates as of December 31, 2017 and 2016, respectively.

E. Guarantees or Contingencies for Related Parties

The Company entered an affiliated guarantee with W. R. Berkley Insurance (Europe), Limited ("WRBIEL"). In accordance with the guarantee, the Company agrees to pay any policyholder obligation that becomes due because WRBIEL does not have sufficient funds for the payment. In the event the guarantee is terminated based on the required notice of either party, the Company shall remain liable for policyholder obligations assumed from WRBIEL on or prior to the termination date unless WRBIEL attains a financial strength rating from Standard & Poor's of "A+" or better without giving weight to the support of the guarantee. The Company has provided a guarantee to W. R. Berkley Europe AG ("WRBEAG"). This guarantee is consistent with WRBEIL's guarantee with the exclusion of the condition for the financial strength rating.

F. Management, Service Contracts, Cost Sharing Arrangements

Pursuant to the Pooling Agreement, as described in Note 1 and Note 26, the Pool Affiliates appointed the Company as a manager to conduct the business affairs of the Pool Affiliates.

The Company entered into a Management Agreement effective January 1, 2013 with several affiliated limited liability companies that perform certain services, to the extent necessary, with respect to the business affairs and operations of the Company and its insurance subsidiaries.

W. R. Berkley Corporation provides various services to the Company, including general management, financial, legal, actuarial, and investment advisory services (through its subsidiary Berkley Dean & Company).

G. Nature of Relationships that Could Affect Operations

All outstanding common shares of the Company are owned by Signet Star Holdings, Inc. The Company's ultimate parent is W. R. Berkley Corporation. See Schedule Y and Note 26 for further information.

H. Amount Deducted for Investment in Upstream Company

The Company deducted $253,909,687 from the value of its investment in the common stock ($3,543,750 shares) of the W. R. Berkley Corporation, the ultimate parent of the Company, in accordance with the NAIC Purposes and Procedures Manual of the Securities Valuation Office.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.

J. Writedowns for Impairment of Investments in Affiliates – Not applicable.

K. Investments in Foreign Insurance Subsidiary – Not applicable.

L. Investments in Downstream Noninsurance Holding Company - Not applicable.

M. Non – Insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

Balance Sheet Value (Admitted and Nonadmitted) – All SCAs except 8b(i) entities

(1)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Non-admitted Amount
a. SSAP No. 97 8a Entities - None				
b. SSAP No. 97 8b(ii) entities				
W. R. Berkley Corp. Common Stock	2.9	253,909,688	-	253,909,688
Berkley London Holdings Inc.	100%	460,191,643	460,191,643	-
Reinservco	100%	-	-	-
c. SSAP No 97 8 b(iii) entities				
Altex Energy Ltd.	100%	5,738,185	5,738,185	-
Biopharma - II & IV	10% - 14%	48,962,572	48,962,572	-
34 Leadenhall Street Ltd.	99%	515,332,403	515,332,403	-
Greenwich Aero Group	100%	162,451,932	162,451,932	-
W.R. Berkley Syndicate Holdings	100%	-	-	-
d. SSAP No 97 8b(iv) entity				
Berkley International Seg Colombia	0.3%	1,884	1,884	-

(2)

SCA Entity	Type of NAIC Filing	Date of Filing to NAIC	NAIC Valuation Amount	NAIC Response Received (Y/N)	NAIC Disallowed Entities Valuation Method, Resubmission Required (Y/N)	Code
a. SSAP No 97 8a Entities - None						
b. SSAP No. 97 8b(ii) entities						
W.R. Berkley Corp Common Stock C	SUB - 1	9/28/2017	-	Y	N	
Berkley London Holdings, Inc.	SUB - 1	9/28/2017	483,982,480	Y	N	
Reinservco	SUB - 1	9/28/2017	-	Y	N	
c. SSAP No. 97 8b(iii) entities						
Altex Energy Ltd	SUB - 1	9/28/2017	9,462,197	Y	N	
Biopharma - II & IV	SUB - 1	9/28/2017	48,102,280	Y	N	
34 Leadenhall Street Ltd.	SUB - 1	9/28/2017	375,919,559	Y	N	
Greenwich Aero Group	SUB - 1	9/28/2017	170,581,744	Y	N	
W.R. Berkley Syndicate Holdings	SUB - 1	9/28/2017	-	Y	N	
d. SSAP No. 97 8b(iv) entity						
Berkley International Seg Colombia	SUB - 1	9/28/2017	699	Y	N	

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

None of the Companies insurance subsidiaries utilize a prescribed or permitted practice.

11. DEBT – Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS.

A. **Defined Benefit Plans**

The Company currently has no Employee Retirement Plan.

B.-D. Investment Policies, Fair Value of Plan Assets and Return Assumptions

The Company currently has no Employee Retirement Plan.

E Defined Contribution Plans

The Company currently has no Employee Retirement Plan.

F. Multi-employer Plans

Not applicable.

G. Consolidating/Holding Company Plans

The Company participates in WRBC's Profit-Sharing Plan (Plan) covering substantially all employees. The Plan provides for a minimum annual contribution of 5% of eligible compensation as defined; contributions above the minimum are made to the Plan at the discretion of the board of directors

H. Post-employment Benefits and Compensated Absences

The Company currently has no Post-Retirement Benefit plans.

I. Impact of Medicare Modernization Act on Post Retirement Benefits

Not applicable.

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

A. Outstanding Shares

The Company has 500,000 shares of $100 par value common stock authorized and 430,000 shares issued and outstanding.

The Company has 100,000 shares of serial preferred stock authorized of which 1,000 shares designated as Series A are issued and outstanding. Par value is $10 per share.

B. Dividend Rate of Preferred Stock –The Company has Series A cumulative preferred stock (with no voting or conversion rights) and a stated value of $9,000 per share. The Dividend rate is 8% per share per annum with issued shares redeemable on three months written notice at $9,000 per share value plus dividends accumulated to date of redemption. To date, the Company has not accrued any dividends.

C. Dividend Restrictions

The maximum amount of dividends which can be paid by a State of Delaware insurance company to shareholders without being considered extraordinary and requiring special prior approval of the Insurance Commissioner is subject to restrictions relating to statutory surplus and net income, not including capital gains. Such dividends cannot exceed the greater of (1) 10% of statutory surplus, or (2) net income not including realized capital gains and dividends from affiliates for the 12 month period ended the 31st day of December next preceding year. In addition, the maximum amount of dividends, without being considered extraordinary, cannot exceed the amount of unassigned surplus as of the 31st day of December next preceding year.

Statutory surplus at December 31, 2017 was $5,479,602,882; net income excluding capital gains for 2017 amounted to $698,861,602 The Company may pay dividends of $698,861,602 during 2018 without prior approval of the Insurance Commissioner.

D. Dates and Amounts of Dividends Paid

The Company paid total dividends of $677,830,015 to W. R. Berkley Corporation during 2017, of which $302,830,015 was paid on March 20, 2017, $300,000,000 was paid on April 3, 2017 and $75,000,000 was paid on November 3, 2017.

All dividends were ordinary. Regulatory approval was not required.

E. Amount of Ordinary Dividends That May Be Paid

Within the limitations of note C. above, there are no restrictions placed on the portion of Company unassigned surplus that may be paid other than the general restriction under the insurance regulations of Delaware that no dividend (ordinary or extraordinary) may be declared or paid from any source other than unassigned funds without approval of the Commissioner of Insurance of Delaware.

F. Restrictions on Unassigned Funds

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held, except for minimum capitalization requirements.

G. Mutual Surplus Advances – Not applicable.
H. Company Stock Held for Special Purposes – Not applicable.
I. Changes in Special Surplus Funds – Not applicable.
J. Changes in Unassigned Funds

As of December 31, 2017, the portion of unassigned funds (surplus) represented by cumulative unrealized loss is $275,646,001 plus applicable deferred taxes benefit of $97,775,681 for a net balance of $177,870,320.

K. Surplus Notes – Not applicable.

L. Restatement of Quasi-Reorganization – Not applicable.

M. Date of Quasi-Reorganization – Not applicable.

N.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

A. Contingent Commitments – Not applicable.

B. Assessments

The total liability for future guaranty fund assessments is approximately $48,146. The assessments are expected to be paid over the next five years. The total asset recognized for accrued premium tax offsets was $9,176 and $11,116 at December 31, 2017 and 2016, respectively. The premium tax offsets are expected to be recognized over the next five years.

The Company did not recognize any liabilities related to assessments from long-term care entity insolvencies.

C. Gain Contingencies – Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits – Not applicable.

E. Product Warranties – Not applicable.

F. Joint and Several Liabilities – Not applicable.

G. All Other Contingencies

Various lawsuits arise against the Company in the normal course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no asset that it considers to be impaired.

15. LEASES

A. Lessee Leasing Arrangements

(1). The Company leases office space and equipment under various non-cancelable leases that expire through 2027.

(2). Rental expense for the current year and the prior year was $40,021,470 and $36,113,832, respectively. As part of the reinsurance Pooling Agreement, effective January 1, 2013, as described in Note 26, all leases were either transferred to the Company or guaranteed by the Company.

(3). At January 1, 2017, the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
2018	$ 36,600,285
2019	32,648,194
2020	30,689,452
2021	27,630,982
2022	23,564,618
Thereafter	71,348,799
Total	$ 222,482,330

(4). The Company is not involved in any material sales-leaseback transactions. Leasing is not a significant part of the Company's business activities.

B. Lessor Leasing Arrangements

(1). Operating Leases

a. The Company owns the property located at 475 Steamboat Road in Greenwich, Connecticut that is primarily leased to affiliates. Real estate owned and leased is stated at cost less accumulated depreciation less encumbrances, if any. The Company is responsible for the payment of property taxes, insurance and maintenance costs related to the leased properties.

b. Rental income for the current year and prior year was approximately $28,642,419 and $26,287,351. The cost, carrying value and accumulated depreciation of real estate leased to others were $311,414,471, $281,300,101 and $30,114,370, respectively.

c. Future minimum lease payment receivables under non-cancelable leasing agreements are as follows:

Year Ending December 31	Operating Leases
2018	$ 28,175,755
2019	33,653,067
2020	33,435,418
2021	33,878,321
2022	33,885,797
Thereafter	517,372,272
Total	$ 680,400,630

d. The lease agreements contain no provision for contingent rental payments.

(2). Leveraged Leases – not Applicable.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK – Not applicable.

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES – Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS – Not applicable.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS – Not applicable

20. FAIR VALUE MEASUREMENTS

A. Inputs Used for Assets and Liabilities Measured at Fair Value on Recurring Basis

(1). Fair Value Measurements at Reporting Date

The estimated fair value of the Company's financial instruments is generally based on values published by the SVO, bid quotations received from securities dealers, market appraisals and internal valuation based on relevant qualitative and quantitative financial information.

Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of amortized cost or fair value.

Fair value of an asset is defined as "the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principles No. 100, *Fair Value Measurements* ("SAP 100"). SAP 100 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs may only be used to measure fair value to the extent that observable inputs are not available.

Because many fixed maturity securities do not trade on a daily basis, the Company utilizes pricing models and processes which may include benchmark curves, benchmarking of like securities, sector groupings and matrix pricing. Market inputs used to evaluate securities include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data. Quoted prices are often unavailable for recently issued securities, securities that are infrequently traded or securities that are only traded in private transactions. For publicly traded securities for which quoted prices are unavailable, the Company determines fair value based on independent broker quotations and other observable market data. For securities traded only in private negotiations, the Company determines fair value based primarily on the cost of such securities, which is adjusted to reflect prices of recent placements of securities of the same issuer, financial data, projections and business developments of the issuer and other relevant information.

Description	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Bonds	$ -	$ 65,394,019	$ 171,827	$ 65,565,846
Preferred Stock - non affiliated	398,934	30,112,360	-	30,511,294
Common Stock - non affiliated	503,273,265	14,089,806	-	517,363,071
Derivatives Assets	1,103,406	7,623	-	1,111,029
Total Assets	$ 504,775,605	$ 109,603,808	$ 171,827	$ 614,551,240
Liabilities at Fair Value				
Short Stock	56,186,325	-	-	56,186,325
Derivative Liabilities	8,172,138	-	-	8,172,138
Total Liabilities	$ 64,358,463	$ -	$ -	$ 64,358,463

(2). Fair Value Measurements in Level 3 of the Fair Value Hierarchy

	Balance at 12/31/2016	Transfers in Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases, Issuances, Sales and Settlements	Balance at 12/31/2017
Bonds	$ 182,935	$ -	$ -	$ -	$ 37,064	$ (48,172)	$ 171,827
Common Stock	21	-	-	(70,599)	78,327	(7,749)	$ -
Total	$ 182,956	$ -	$ -	$ (70,599)	$ 115,391	$ (55,921)	$ 171,827

(3). Transfers between levels are assumed to occur at the beginning of the period.

(4). Input Techniques Used for Level 2 and 3 Fair Values– See A.(1)

(5). Derivatives

Fair Value measurements at Reporting Date – See A.(1)

Change in Fair Value of Derivatives:

	Balance at 12/31/2016	Transfers in Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases, Issuances, Sales and Settlements	Balance at 12/31/2017
Derivative Assets	$ 839,427	$ -	$ -	$ (709,418)	$ 533,753	$ 447,267	$ 1,111,029
Derivative Liabilities	(2,341,684)	-	-	187,391	1,267,602	(7,285,447)	(8,172,138)
Total	$ (1,502,257)	$ -	$ -	$ (522,027)	$ 1,801,355	$ (6,838,180)	$ (7,061,109)

B. Other Fair Value Disclosures – Not applicable.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	$ 9,339,075,867	$ 9,172,790,871	$ -	$ 9,338,904,040	$ 171,827	$ -
Preferred Stock - Non affiliates	213,974,600	111,541,803	398,934	213,575,666	-	-
Preferred Stock - Affiliates	-	-	-	-	-	-
Common Stock - Non affiliates	517,363,071	517,363,076	503,273,265	14,089,806	-	-
Common Stock - Affiliates	3,629,053,487	3,375,143,799	253,909,688	-	3,375,143,799	-
Mortgage Loans	57,212,556	56,352,082	-	57,212,556	-	-
Cash Equivalents	360,636,841	360,636,955	-	360,636,841	-	-
Short-Term Investments	52,218,250	52,216,699	-	52,218,250	-	-
Derivative Assets	1,111,029	1,111,029	1,103,406	7,623	-	-
Other Invested Assets - Non affiliates	936,260,465	936,260,465	-	-	936,260,465	-
Other Invested Assets - Affiliates	1,400,962,741	1,387,683,330	-	-	1,400,962,741	-
Total Assets	$ 16,507,868,907	$ 15,971,100,109	$ 758,685,293	$ 10,036,644,782	$ 5,712,538,832	$ -
Derivative Liabilities	8,172,138	8,172,138	8,172,138	-	-	-
Short Stock	56,186,325	56,186,325	56,186,325	-	-	-
Total Liabilities	$ 64,358,463	$ 64,358,463	$ 64,358,463	$ -	$ -	$ -

D. Reasons Not Practical to Estimate Fair Value – Not applicable.

21. OTHER ITEMS

A. Extraordinary items – Not applicable.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures and Unusual Items – Not applicable.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable and Non-Transferable Tax Credits – Not applicable.

F. Subprime-Mortgage-Related Risk Exposures

The Company does not have any direct investments in subprime mortgage loans, direct investments in securities with underlying subprime mortgage exposure, or equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage exposure.

The Company does not have any underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty Insurance coverage. Although other lines of insurance may be impacted, as of December 31, 2017 the Company has not recorded any paid losses, incurred losses, case reserves or IBNR reserves for losses relating to subprime mortgage risks.

G. Proceeds From Issuance of Insurance-Linked Securities – Not applicable.

22. EVENTS SUBSEQUENT

Subsequent events have been considered through February 23, 2018, the date of issuance of these statutory financial statements.

The Company writes health insurance but such premiums are not subject to assessment under section 9010 of the Affordable Care Act because they are below the $25,000,000 assessable threshold.

			Current Year	Prior Year
A.	ACA fees assessment payable for the upcoming year		-	-
B.	ACA fees assessment paid		-	-
C.	Premium written subject to ACA 9010 assessment		-	-
D.	Total Adjusted Capital before surplus adjustment		5,203,011,242	5,262,469,592
E.	Total Adjusted Capital after surplus adjustment		5,203,011,242	5,262,469,592
F.	Authorized Control Level after surplus adjustment		1,310,517,933	1,245,929,899
G.	Would reporting the ACA as of December 31, 2014 trigger an RBC action level (YES/NO)		NO	NO

There were no other events occurring subsequent to the end of the year requiring disclosure in these financial statements.

23. REINSURANCE

A. Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverables in Dispute – Not applicable.

C. Reinsurance Assumed and Ceded

(1). Assumed and ceded unearned premiums and related commission equity at the end of 2017.

	Assumed		Ceded		Net	
	U/E Premium	Comm Equity	U/E Premium	Comm Equity	U/E Premium	Comm Equity
a. Affiliates	2,544,523,629	374,916,107	18,318,958	(6,827,457)	2,526,204,670	381,743,564
b. Other	211,381,980	55,109,623	387,152,753	81,227,068	(175,770,773)	(26,117,445)
c. Total	2,755,905,608	430,025,730	405,471,711	74,399,611	2,350,433,898	355,626,119
d. Direct Unearned Premium Reserve					258,068,032	

(2). Additional or return commission based on loss experience or other forms of profit sharing arrangements which was accrued at December 31, 2017, is as follows:

Additional (Return)	Direct	Assumed	Ceded	Net
Contingent Commissions	$ 79,256,758	$ 1,033,072	$ 860,354	$ 79,429,476
Sliding Scale Commissions	-	-	-	-
Other Profit Commissions	-	-	-	-
Total	$ 79,256,758	$ 1,033,072	$ 860,354	$ 79,429,476

(3). The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance – Not applicable.

E. Commutation of Ceded Reinsurance – Not applicable.

F. Retroactive Reinsurance –

	2017
Reserves transferred:	
Intial reserves transferred	$ 11,470,488
Prior year adjustments	5,387,215
Current year adjustments	705
Total Reserves transferred	$ 16,858,408
Consideration received:	
Intial consideration	$ 11,470,488
Prior year adjustments	-
Current year adjutsment	-
Total consideration received	$ 11,470,488
Paid losses:	
Prior years	$ 14,801,410
Current year	55,308
Total paid losses	$ 14,856,718
Surplus from Retroactive Reinsurance:	
Initial Surplus	$ -
Adjustments - Prior Years	(5,387,215)
Adjustments - Current Year	(705)
Current year surplus	$ (5,387,920)

G. Reinsurance Accounted for as a Deposit –

The Company has five assumed reinsurance agreements which did not transfer risk, and were accounted for a deposit transaction. The following schedule summarizes the applicable activity in 2017 and 2016.

	12/31/2017	12/31/2016
Deposit liability, as beginning of year	$ 48,488,276	$ 52,159,453
Amounts deposited		-
Claim payments	(2,541,696)	(3,197,561)
Net amortization margin	(454,331)	(473,616)
Deposit liability, at end of year	$ 45,492,249	$ 48,488,276

H. Disclosure for the Transfer of Property and Casualty Run-off Agreements – Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation – Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – Not applicable.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A. Method Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method Used to Record

The Company records accrued retrospective premium as direct written premium.

C. Amount and Percent of Net Retrospective Premiums

See Schedule P, Part 7A.

D. Public Health Service Act Disclosures – None

E. Calculation of Non-admitted Accrued Retrospective Premiums

The Company does not have nonadmitted accrued retrospective premiums receivable as of December 31, 2017.

F. Risk-Sharing Provisions of the Affordable Care Act – Not applicable.

25. CHANGES IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

The table below provides a reconciliation of the beginning and ending reserve balances on a gross and net basis, for the years ended December 31, 2017 and 2016 (in thousands):

	2017	2016
Net Reserves at Beginning of Year	$ 9,148,681	$ 8,694,498
Net Loss and Loss Adjustment Expenses Incurred:		
Current Year	3,485,770	3,305,214
Prior Years	(26,177)	(25,230)
Net decrease (increase) indiscount for prior years	(50,082)	82,990
	3,409,511	3,362,974
Net Loss and Loss Adjustment Expense Payments:		
Current Year	824,391	403,273
Prior Years	2,240,528	2,505,518
	3,064,919	2,908,791
Net Reserves at End of Period	9,493,273	9,148,681
Ceded Reserves at End of Period	1,380,708	1,439,549
Gross Reserves at End of Period	$ 10,873,981	$ 10,588,230

The Company entered into an intercompany reinsurance Pooling Agreement with twenty of its U.S. property casualty insurance subsidiaries, effective January 1, 2013 (described in Notes 1 and 26 of the Financial Statements). In addition, effective January 1, 2013, three other insurance subsidiaries and Union Standard Lloyds, an affiliated Lloyd's entity, have in place separate 100% quota share reinsurance agreements with the Company. As a result of these agreements, the Company requested and received permission from the Delaware Commissioner to restate Schedule P historical information, effective with the year-end 2013 filing, as if these agreements were in place for all years reported. Furthermore, some additional restatements to the historical Schedule P data, involving reclassifications of certain data by line of business and by accident year, were made in 2015 in order to achieve consistent reporting.

Incurred losses and loss adjustment expenses attributable to insured events of prior years' decreased by $26 million during 2017 as a result of reexamination of unpaid losses and loss adjustment expenses. The prior year's favorable development was spread across many lines of business, the most significant being Workers' Compensation.

26. INTERCOMPANY POOLING ARRANGEMENTS –

Effective January 1, 2013, the Company entered into an intercompany reinsurance pooling agreement.

A. The lead entity Berkley Insurance Company NAIC #32603 (BIC) retains 100% of the pool. The following are pool affiliates with 0% net retention:

Pool Affiliates	NAIC Company Code Number
Acadia Insurance Company	31325
Admiral Insurance Company	24856
American Mining Insurance Company	15911
Berkley Assurance Company	39462
Berkley National Insurance Company	38911
Berkley Regional Insurance Company	29580
Berkley Regional Specialty Insurance Company	31295
Carolina Casualty Insurance Company	10510
Continental Western Insurance Company	10804
Firemen's Insurance Company of Washington, D.C.	21784
Gemini Insurance Company	10833
Great Divide Insurance Company	25224
Key Risk Insurance Company	10885
Midwest Employers Casualty Company	23612
Nautilus Insurance Company	17370
Riverport Insurance Company	36684
StarNet Insurance Company	40045
Tri-State Insurance Company of Minnesota	31003
Union Insurance Company	25844
Intrepid Insurance Company	10749

B. Commercial Property and Casualty lines of business subject to the pooling include general liability, excess, umbrella, automobile, property, products liability, workers' compensation and professional liability lines. These are written on both a surplus lines or admitted basis.

C. All cessions to non-affiliated reinsurers of business subject to the pooling agreement are made subsequent to the cession of pooled business from the affiliated pool members. Non-affiliate reinsurance includes excess of loss, quota share and facultative reinsurance contracts.

D. For non-affiliated reinsurance agreements entered into prior to January 1, 2013, the Pool affiliates listed above have a contractual right of direct recovery from non-affiliated reinsurers. Non-affiliated reinsurance agreements entered into after December 31, 2012 are between BIC the non-affiliated reinsurers.

E. There are no discrepancies between the assumptions on the lead entity and the cessions of the pooled affiliates.

F. The intercompany sharing is in accordance with the pool participation percentages.

G. There are no balances due to/from BIC and the Pool affiliates. Balances are settled on a daily basis.In addition, the following insurance company subsidiaries which are not part of the intercompany Pooling Agreement, have in place separate 100% quota share reinsurance agreements with the Berkley Insurance Company.

	NAIC Company Code Number
Admiral Indemnity Company	44318
Clermont Insurance Company	33480
Preferred Employers Insurance Company	10900
Union Standard Lloyd's	43435

27. STRUCTURED SETTLEMENTS- Not applicable

28. HEALTH CARE RECEIVABLES – Not applicable.

29. PARTICIPATING POLICIES – Not applicable.

30. PREMIUM DEFICIENCY RESERVES – Not applicable.

31. HIGH DEDUCTIBLES

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables
172	8,999,315	7,856,500	-	7,856,500

(2) Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims	$7,856,500
b. Collateral on balance sheet	-
c. Collateral off balance sheet	-
d. Total unsecured deductibles and billed recoverables on paid claims	$7,856,500
e. Percentage unsecured	100%

(3) High Deductible Recoverble Amounts on Paid Claims

a. Amount of overdue non admitted (either due to aging or collateral)	-
b. Total over 90 days overdue admitted	-
c. Total overdue (a+b)	-

(4) Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Counterparty Ranking	Top Ten Unsecured High Deductible Amounts
Counterparty 1	$250,000
Counterparty 2	$250,000
Counterparty 3	$250,000
Counterparty 4	$250,000
Counterparty 5	$250,000
Counterparty 6	$250,000
Counterparty 7	$250,000
Counterparty 8	$250,000
Counterparty 9	$200,000
Counterparty 10	$200,000

B. Unsecured High Deductible Recoverable for Individual Obligors Part of a Group under the Same Management or Control which are Greater than 1% of Capital and Surplus - None

32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSES

A. Tabular Discounts

Reserves for workers' compensation claims have been discounted on a tabular basis using the 1970 US Life Mortality Table at 3.0% and 2.2% as of December 31, 2017 and 2016, respectively. The discount rate used was based upon average asset portfolio yield and was approved by the Delaware Insurance Department. The amount of tabular discount as of December 31, 2017 and 2016 is $222,158,756 and $193,458,170, respectively. The amount of discount for case and IBNR reserves at December 31, 2017 is as follows:

Tabular Discount Included in Schedule P- Part 1

Schedule P lines of business	Case	IBNR	Total
Workers' compensation	$ 10,978,975	$ 2,175,808	$ 13,154,783
Excess workers' compensation	86,623,946	70,562,835	157,186,781
Total Workers' Compensation	97,602,921	72,738,643	170,341,564
Reinsurance- non proportional assumed liabilities	29,924,700	21,892,492	51,817,192
Total tabular discount	$ 127,527,621	$ 94,631,135	$ 222,158,756

The Company recognized $30,997,659 of negative interest accretion in the Statement of Income for the current year related to tabular discount on page 3, line 2.

B. Non-Tabular Discounts

Worker's compensation unpaid losses have been discounted on a non-tabular basis using a rate of 3.0% and 2.2% as of December 31, 2017 and 2016, respectively. The discount rate used was based upon average asset portfolio yield and was approved by the Delaware Insurance Department. The amount of the discount as of December 31, 2017 and December 31, 2016 is $276,591,624 and $230,574,144, respectively. The amount of discount at December 31, 2017 for case and IBNR reserves is as follows.

Non Tabular Discount

Schedule P lines of business	Case	IBNR	Total
Workers' compensation	$ 2,799,775	$ 1,774,724	$ 4,574,499
Excess workers' compensation	162,427,907	43,248,190	205,676,097
Total Workers' Compensation	165,227,682	45,022,914	210,250,596
Reinsurance- non proportional assumed liabilties	51,338,462	15,002,566	66,341,028
Total non tabular discount	$ 216,566,144	$ 60,025,480	$ 276,591,624

C. Changes in Discount Assumptions

The rate (3.0%) used to discount workers' compensation unpaid losses at December 31, 2017 has changed from the rate (2.2%) used at December 31, 2016, as approved by the Department. The amount of unpaid loss discount, excluding the current accident year, is $204,923,731 and $270,280,473 for Tabular reserves and Nontabular reserves, respectively. Had the applicable unpaid losses been discounted at the rate (2.2%) used at December 31, 2016 , the amount of discount would have been $160,557,355 and $211,590,366 for Tabular and Nontabular reserves, respectively. The increase in discount due to the change in rates aggregates $103,056,483 for both tabular and non-tabular discounting.

33. ASBESTOS AND ENVIRONMENTAL RESERVES

A. Five-Year Rollforward of Asbestos Reserves, Direct, Assumed and Net

Effective January 1, 2013, the Company entered into an intercompany reinsurance pooling agreement (see Note 26) whereby the Company assumed 100% of the Pool Affiliates respective liabilities on all insurance policies and assumed reinsurance contracts that were in-force as of January 1, 2013, including asbestos and environmental reserves. The paid losses below in the 2013 calendar year include amounts received as settlement of the assumed asbestos and environmental reserves.

The Company has some exposure to asbestos and environmental claims arising from the direct sale of general liability insurance and from claims arising from assumed business.

The Company establishes full case reserve for all reported asbestos claims. Reserves for losses incurred but not reported ("IBNR") include a provision for development of reserves on reported losses. The Company's IBNR reserves are established based on a review of a number of actuarial analyses including market share based estimates, average cost models, and multiplying payments by an industry average survival ratio. Reserves are established for loss adjustment expenses (LAE) associated with these case and IBNR loss reserves.

The Company's asbestos related losses for each of the five most recent calendar years were as follows:

	December 31				
	2013	2014	2015	2016	2017
(1). Asbestos, Direct					
a. Beginning Reserves - Including Case, Bulk and IBNR, and LAE	$ -	$ -	$ -	$ -	$ -
b. Losses and LAE Incurred	-	-	-	-	-
c. Calendar Year Payments for Losses and LAE	-	-	-	-	-
d. Ending Reserves - Including Case, Bulk and IBNR, and LAE	$ -	$ -	$ -	$ -	$ -
(2). Asbestos, Assumed					
a. Beginning Reserves - Including Case, Bulk and IBNR, and LAE	$ 10,961,534	$ 42,124,051	$ 38,109,635	$ 33,604,619	$ 31,742,930
b. Losses and LAE Incurred	4,821,345	(1,020,018)	(2,285,890)	(355,541)	494,251
c. Calendar Year Payments for Losses and LAE	(26,341,172)	2,994,398	2,219,126	1,506,148	1,283,877
d. Ending Reserves - Including Case, Bulk and IBNR, and LAE	$ 42,124,051	$ 38,109,635	$ 33,604,619	$ 31,742,930	$ 30,953,304
(3). Asbestos, Net					
a. Beginning Reserves - Including Case, Bulk and IBNR, and LAE	$ 10,961,534	$ 24,971,894	$ 24,556,701	$ 20,811,565	$ 18,720,929
b. Losses and LAE Incurred	4,140,252	1,718,192	(2,285,036)	(1,373,919)	134,575
c. Calendar Year Payments for Losses and LAE	(9,870,108)	2,133,385	1,460,100	716,717	490,038
d. Ending Reserves - Including Case, Bulk and IBNR, and LAE	$ 24,971,894	$ 24,556,701	$ 20,811,565	$ 18,720,929	$ 18,365,466

B. Ending Reserves for Asbestos Claims for (Bulk and IBNR) Losses and LAE Included in A above:

(1). Direct Basis	$ -
(2). Assumed Reinsurance Basis	14,286,576
(3). Net of Ceded Reinsurance Basis	$ 10,233,965

C. Ending Reserves for Asbestos Claims for LAE Included in A above (Case, Bulk and IBNR):

(1). Direct Basis	$ -
(2). Assumed Reinsurance Basis	10,615,583
(3). Net of Ceded Reinsurance Basis	$ 4,168,194

D. Five-Year Rollforward of Environmental Reserves, Direct, Assumed and Net

The Company has some exposure to environmental claims arising from the sale of general liability insurance. The environmental related losses for each of the five most recent calendar years were as follows:

	December 31				
	2013	2014	2015	2016	2017
(1). Environmental, Direct					
a. Beginning Reserves - Including Case, Bulk and IBNR, and LAE	$ -	$ -	$ -	$ -	$ -
b. Losses and LAE Incurred	-	-	-	-	-
c. Calendar Year Payments for Losses and LAE	-	-	-	-	-
d. Ending Reserves - Including Case, Bulk and IBNR, and LAE	$ -	$ -	$ -	$ -	$ -
(2). Environmental, Assumed					
a. Beginning Reserves - Including Case, Bulk and IBNR, and LAE	$ 142,226	$ 17,341,065	$ 17,710,069	$ 17,260,736	$ 18,025,935
b. Losses and LAE Incurred	1,845,683	3,436,825	522,713	2,255,378	3,064,163
c. Calendar Year Payments for Losses and LAE	(15,353,156)	3,067,821	972,046	1,490,179	690,153
d. Ending Reserves - Including Case, Bulk and IBNR, and LAE	$ 17,341,065	$ 17,710,069	$ 17,260,736	$ 18,025,935	$ 20,399,945
(3). Environmental, Net					
a. Beginning Reserves - Including Case, Bulk and IBNR, and LAE	$ 142,226	$ 10,877,304	$ 11,878,571	$ 11,749,990	$ 11,829,704
b. Losses and LAE Incurred	732,946	1,822,515	529,016	1,197,207	(118,835)
c. Calendar Year Payments for Losses and LAE	(10,002,132)	821,248	657,597	1,117,493	394,260
d. Ending Reserves - Including Case, Bulk and IBNR, and LAE	$ 10,877,304	$ 11,878,571	$ 11,749,990	$ 11,829,704	$ 11,316,609

E. Ending Reserves for Environmental Claims for Bulk and IBNR Losses and LAE Included in D above:

(1). Direct Basis	$ -
(2). Assumed Reinsurance Basis	6,134,412
(3). Net of Ceded Reinsurance Basis	$ 3,239,684

F. Ending Reserves for Environmental Claims for LAE Included in D above (Case, Bulk and IBNR):

(1). Direct Basis	$ -
(2). Assumed Reinsurance Basis	9,472,412
(3). Net of Ceded Reinsurance Basis	$ 4,867,140

34. SUBSCRIBER SAVINGS ACCOUNTS – Not applicable.

35. MULTIPLE PERIL CROP INSURANCE – Not applicable.

36. FINANCIAL GUARANTY INSURANCE – Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Delaware

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2015

3.4 By what department or departments?
Delaware Department of Insurance .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [ ] No [X]
4.12 renewals? ..... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [ ] No [X]
4.22 renewals? ..... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information:
.....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....				

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

KPMG LLP, 345 Park Ave., New York, NY 10154-0102

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

.....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

.....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

.....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Paul Hancock, FCAS MAAA, Sr. Vice President & Chief Actuary, W.R. Berkley Corporation, 475 Steamboat Rd., Greenwich, CT 06830 .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [X] No [ ]

12.11 Name of real estate holding company ..... Various

12.12 Number of parcels involved 21

12.13 Total book/adjusted carrying value ..... $ 1,985,940,244

12.2 If, yes provide explanation:

Properties in operation represent an office building in London. Properties under development represent the following: an office building in London, a mixed use project in Washington D.C. and an office complex in New York City. .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

.....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

.....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

.....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

.....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [X] No [ ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
061121025	Atlantic Capital Bank NA	Demand	50,000
211371227	Middlesex Savings Bank	Demand	20,000
062006505	Servisfirst Bank	Demand	150,000
073903354	West Bank	Demand	500,000

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $
- 20.12 To stockholders not officers ..... $
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $
- 20.22 To stockholders not officers ..... $
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $
- 21.22 Borrowed from others ..... $
- 21.23 Leased from others ..... $
- 21.24 Other ..... $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses ..... $
- 22.23 Other amounts paid ..... $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ 12,825,910

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) ..... Yes [ ] No [X]

24.02 If no, give full and complete information relating thereto
Investment are held pursuant to a custodial agreements with JP Morgan Chase, RBC Dexia, Citibank, Wells Fargo and Morgan Stanley & Co

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? ..... Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. ..... $

24.06 If answer to 24.04 is no, report amount of collateral for other programs. ..... $

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	$
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$
24.103	Total payable for securities lending reported on the liability page.	$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$
25.22	Subject to reverse repurchase agreements	$
25.23	Subject to dollar repurchase agreements	$
25.24	Subject to reverse dollar repurchase agreements	$
25.25	Placed under option agreements	$
25.26	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$
25.27	FHLB Capital Stock	$
25.28	On deposit with states	$ 747,828,384
25.29	On deposit with other regulatory bodies	$ 225,636,775
25.30	Pledged as collateral - excluding collateral pledged to an FHLB	$
25.31	Pledged as collateral to FHLB - including assets backing funding agreements	$
25.32	Other	$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ ] No [X]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
RBC Dexia	155 Wellington Street West, 3rd floor, New York, New York
JP Morgan Chase Bank,	4 Metro Tech - 6th Floor. Mail Code NY1-C512 Brooklyn, NY 11245
Citibank,	388 Greenwich Street, 24th Floor
Wells Fargo	90 South 7th Street, Minneapolis, MN 55402.

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Morgan Stanley & Co	NY NY	Morgan Stanley is a prime broker for the Company's arbitrage portfolio.

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Berkley Dean & Co, Inc. Greenwich, CT - A	A
Steamboat Asset Managers, Greenwich CT - A	A
Berkley Capital Partners, Greenwich CT - A	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	Berkley Dean & Co,	None	No	DS
N/A	Steamboat Asset Managers	None	No	DS
N/A	N/A, Berkley Capital Partners	None	No	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	9,194,369,483	9,360,655,916	166,286,433
30.2 Preferred stocks	111,541,803	213,974,600	102,432,797
30.3 Totals	9,305,911,286	9,574,630,516	268,719,230

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values for securities are obtained from the Company's investment managers, Berkley Dean& Co. and Steamboat Asset Managers. Their primary source of FMV is IDC Data Inc., an independent pricing service. Securities not priced by IDC are manually reviewed by our investment managers in conjuction with various broker quotes.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

The Company reviews prices for comparable securities, changes in prices relative to market and other financial information

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5*GI securities? ..... Yes [X] No [ ]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 19,011,177

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office	8,831,307

35.1 Amount of payments for legal expenses, if any? ..... $ 8,528,988

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... $ 57,441

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Barrett Associates	36,000

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U. S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	5,973,849	
2.2	Premium Denominator	5,647,681,459	5,553,406,067
2.3	Premium Ratio (2.1/2.2)	0.001	0.000
2.4	Reserve Numerator	23,388,227	28,198,589
2.5	Reserve Denominator	12,189,565,394	11,861,637,460
2.6	Reserve Ratio (2.4/2.5)	0.002	0.002

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 2,478,287
3.22 Non-participating policies $ 475,356,268

4. For mutual reporting Entities and Reciprocal Exchanges Only:
4.1 Does the reporting entity issue assessable policies? Yes [ ] No [ ]
4.2 Does the reporting entity issue non-assessable policies? Yes [ ] No [ ]
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:
5.1 Does the Exchange appoint local agents? Yes [ ] No [ ]
5.2 If yes, is the commission paid:
5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]
5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]
5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?

As of December 31, 2017, the Company had the following group-wide reinsurance protections in place: a) Excess Worker's Compensation business - catastrophe excess of loss for $120 million excess of $25 million (other than California earthquake) and $75 million excess $25 million for California earthquake; b) Primary Worker's Compensation business - catastrophe excess of loss for $85 million excess of $5 million; c) Company-wide catastrophe excess of loss for $130 million in excess of any other program not to exceed $130 million in any one event for all affiliated companies.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.

The Company utilizes externally developed modeling (RMS and AIR), an internally developed proprietary aggregate system and/or realistic disaster scenarios for the assessment and monitoring of all natural perils. The company has limited exposures in regions with recognized catastrophe exposures due to the diversity of the company's business and careful aggregate management

6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?

As of December 31, 2017, the Company 'had in place a group-wide catastrophe excess of loss reinsurance program for $325 million excess of $30 million covering primary business written by its US affiliates, with additional underlying coverage of $20 million for wind, earthquake and severe convective storm exposures.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.

7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss ratio cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions:

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [ ] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 32 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [X] No [ ]

11.2 If yes, give full information

The Company entered an affiliated guarantee with W. R. Berkley Insurance (Europe), Limited (WRBIEL). In accordance with the guarantee, the Company agrees to pay any policyholder obligation that becomes due because WRBIEL does not have sufficient funds for the payment. In the event the guarantee is terminated based on the required notice of either party, the Company shall remain liable for policyholder obligations assumed from WRBIEL on or prior to the termination date unless WRBIEL attains a financial strength rating from Standard & Poor's of A+ or better without giving weight to the support of the guarantee. The Company has provided a guarantee to W. R. Berkley Europe AG ("WRBEAG"). This guarantee is consistent with WRBEIL's guarantee with the exclusion of the condition for the financial strength rating.

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 10,153,378

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 669,223

12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral, and other funds $

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves , including unpaid losses under loss deductible features of commercial policies? Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of the current year:

12.61 Letters of credit $ 35,239,415

12.62 Collateral and other funds $ 14,835,144

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 34,000,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 1

14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:

Reinsurance premiums are allocated either by 1) applying the rate in the contract to the subject premium for each company covered by the contract or 2) based upon modeled exposures (for catastrophe covers) or by determining an estimate of relative potential loss costs (other covers).

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [X]

14.5 If the answer to 14.4 is no, please explain:

Method 1 allocations (above) are entirely contained in the respective cedant reinsurance contracts. Allocations for Methods 2 and 3 (above) are not entirely contained in the respective multiple cedant reinsurance contracts. The Company believes that the allocations under Methods 2 and 3 are based upon sound accounting principles, are fair and objective and have been consistently applied.

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that it excludes from Schedule F - Part 5? ..... Yes [X] No [ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F - Part 5. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$ 2,967,144
17.12	Unfunded portion of Interrogatory 17.11	$ 2,967,144
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$
17.14	Case reserves portion of Interrogatory 17.11	$
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 2,967,144
17.16	Unearned premium portion of Interrogatory 17.11	$
17.17	Contingent commission portion of Interrogatory 17.11	$

Provide the following information for all other amounts included in Schedule F - P art 3 and excluded from Schedule F - Part 5, not included above.

17.18	Gross amount of unauthorized reinsurance in Schedule F - Part 3 excluded from Schedule F - Part 5	$
17.19	Unfunded portion of Interrogatory 17.18	$
17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18	$
17.21	Case reserves portion of Interrogatory 17.18	$
17.22	Incurred but not reported portion of Interrogatory 17.18	$
17.23	Unearned premium portion of Interrogatory 17.18	$
17.24	Contingent commission portion of Interrogatory 17.18	$

18.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. ..... $

18.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

18.4 If yes, please provide the balance of funds administered as of the reporting date. ..... $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2017	2 2016	3 2015	4 2014	5 2013
	Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	4,480,832,431	4,479,726,971	4,105,577,733	3,815,021,325	4,324,842,158
2.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	554,135,087	542,455,946	531,709,618	557,479,007	607,507,404
3.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	929,582,516	1,015,169,415	938,735,450	904,375,199	1,156,356,097
4.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	321,658,577	304,020,913	303,652,528	288,117,426	304,504,503
5.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	265,345,408	288,232,486	302,813,094	340,700,902	321,420,097
6.	Total (Line 35)	6,551,554,019	6,629,605,731	6,182,488,423	5,905,693,860	6,714,630,258
	Net Premiums Written (Page 8, Part 1B, Col. 6)					
7.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,789,671,138	3,809,942,022	3,510,329,214	3,224,293,669	3,628,357,928
8.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	506,712,971	497,736,875	475,383,499	491,768,261	545,673,192
9.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	730,224,781	835,862,969	780,058,715	762,991,885	964,877,823
10.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	297,388,971	282,319,614	280,375,649	258,114,031	272,432,388
11.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	270,507,774	285,599,885	292,657,087	332,881,603	332,804,235
12.	Total (Line 35)	5,594,505,635	5,711,461,365	5,338,804,165	5,070,049,448	5,744,145,566
	Statement of Income (Page 4)					
13	Net underwriting gain (loss) (Line 8)	374,117,141	267,289,625	511,803,733	342,562,366	155,643,345
14.	Net investment gain or (loss) (Line 11)	647,086,727	629,406,324	471,554,832	661,605,137	1,760,188,451
15.	Total other income (Line 15)	3,207,782	54,321,363	13,404,377	3,204,648	10,498,889
16.	Dividends to policyholders (Line 17)	7,733,276	4,739,175	4,783,324	4,898,861	4,596,120
17.	Federal and foreign income taxes incurred (Line 19)	317,816,772	243,448,122	226,540,746	291,962,648	427,918,112
18.	Net income (Line 20)	698,861,602	702,830,015	765,438,873	710,510,642	1,493,816,453
	Balance Sheet Lines (Pages 2 and 3)					
19.	Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	18,358,561,611	17,940,465,401	17,109,329,278	16,934,115,493	16,122,680,430
20.	Premiums and considerations (Page 2, Col. 3)					
	20.1 In course of collection (Line 15.1)	1,589,081,597	1,400,083,473	1,367,391,125	1,167,200,048	1,135,067,272
	20.2 Deferred and not yet due (Line 15.2)	7,121,662	7,751,395	29,045,635	76,088,861	41,955,300
	20.3 Accrued retrospective premiums (Line 15.3)	2,843,751	623,219	474,980	582,580	1,422,706
21.	Total liabilities excluding protected cell business (Page 3, Line 26)	12,878,958,730	12,447,421,669	11,813,769,899	11,496,925,117	11,215,508,141
22.	Losses (Page 3, Line 1)	7,761,653,111	7,519,065,260	7,230,449,370	7,077,006,167	6,896,691,852
23.	Loss adjustment expenses (Page 3, Line 3)	1,731,428,930	1,629,616,428	1,464,049,001	1,447,381,834	1,420,241,973
24.	Unearned premiums (Page 3, Line 9)	2,608,501,930	2,661,677,754	2,503,622,456	2,339,838,672	2,113,011,724
25.	Capital paid up (Page 3, Lines 30 & 31)	43,010,000	43,010,000	43,010,000	43,010,000	43,010,000
26.	Surplus as regards policyholders (Page 3, Line 37)	5,479,602,882	5,493,043,732	5,295,559,379	5,437,190,376	4,907,172,289
	Cash Flow (Page 5)					
27.	Net cash from operations (Line 11)	1,213,504,472	1,186,707,412	992,443,945	923,059,116	6,155,545,106
	Risk-Based Capital Analysis					
28.	Total adjusted capital	5,203,011,242	5,262,469,592	5,002,026,099	5,186,521,546	4,625,535,305
29.	Authorized control level risk-based capital	1,310,353,646	1,245,613,123	1,097,520,503	1,112,055,753	1,021,345,400
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30.	Bonds (Line 1)	56.1	55.1	58.5	59.5	59.4
31.	Stocks (Lines 2.1 & 2.2)	24.5	22.7	21.7	22.8	20.5
32.	Mortgage loans on real estate (Lines 3.1 and 3.2)	0.3	0.4	0.8	0.8	1.3
33.	Real estate (Lines 4.1, 4.2 & 4.3)	1.9	2.0	2.1	1.2	0.8
34.	Cash, cash equivalents and short-term investments (Line 5)	2.8	5.5	3.7	4.0	5.9
35.	Contract loans (Line 6)					
36.	Derivatives (Line 7)	0.0	0.0	0.0	0.1	0.0
37.	Other invested assets (Line 8)	14.2	14.4	13.1	11.5	12.1
38.	Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	
39.	Securities lending reinvested collateral assets (Line 10)					
40.	Aggregate write-ins for invested assets (Line 11)					
41.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
42.	Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43.	Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)					
44.	Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	3,375,143,799	3,209,313,801	2,913,571,666	3,032,466,210	2,497,791,846
45.	Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46.	Affiliated mortgage loans on real estate					
47.	All other affiliated	1,387,683,330	1,298,621,231	1,094,044,656	825,403,903	1,040,652,651
48.	Total of above Lines 42 to 47	4,762,827,129	4,507,935,032	4,007,616,322	3,857,870,113	3,538,444,497
49.	Total Investment in Parent included in Lines 42 to 47 above					
50.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	86.9	58.4	75.7	71.0	72.1

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2017	2 2016	3 2015	4 2014	5 2013
	Capital and Surplus Accounts (Page 4)					
51.	Net unrealized capital gains (losses) (Line 24)	(104,640,663)	281,119,884	(133,484,677)	426,402,142	(1,199,216,863)
52.	Dividends to stockholders (Line 35)	(677,830,015)	(684,125,254)	(625,212,470)	(487,149,984)	(253,567,245)
53.	Change in surplus as regards policyholders for the year (Line 38)	(13,440,850)	197,484,353	(141,630,997)	539,992,626	250,920,932
	Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,710,530,062	1,697,724,229	1,576,276,962	1,477,881,779	(1,437,262,914)
55.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	311,772,223	263,959,370	249,141,409	252,552,351	251,541,622
56.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	505,144,533	427,796,330	399,306,135	393,134,525	(17,495,780)
57.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	103,350,260	117,792,870	124,668,042	140,454,358	(57,545,639)
58.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	203,647,283	207,234,354	201,968,041	218,262,762	65,926,072
59.	Total (Line 35)	2,834,444,361	2,714,507,152	2,551,360,589	2,482,285,775	(1,194,836,639)
	Net Losses Paid (Page 9, Part 2, Col. 4)					
60.	Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	1,447,400,432	1,419,036,113	1,336,132,196	1,247,510,833	(945,261,630)
61.	Property lines (Lines 1, 2, 9, 12, 21 & 26)	296,891,152	245,597,029	231,727,285	225,611,877	165,162,153
62.	Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	405,586,326	359,828,297	327,742,369	331,960,040	(34,118,644)
63.	All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	95,357,767	109,911,841	120,902,454	133,663,714	(1,467,152)
64.	Nonproportional reinsurance lines (Lines 31, 32 & 33)	188,611,775	201,241,242	192,030,137	207,196,273	108,273,690
65.	Total (Line 35)	2,433,847,453	2,335,614,521	2,208,534,440	2,145,942,736	(707,411,583)
	Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66.	Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67.	Losses incurred (Line 2)	47.4	47.3	45.6	48.0	52.1
68.	Loss expenses incurred (Line 3)	13.0	13.3	10.8	11.3	9.6
69.	Other underwriting expenses incurred (Line 4)	33.0	34.6	33.6	33.6	34.8
70.	Net underwriting gain (loss) (Line 8)	6.6	4.8	9.9	7.1	3.6
	Other Percentages					
71.	Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	33.3	32.7	32.3	32.1	26.4
72.	Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	60.4	60.6	56.5	59.3	61.6
73.	Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	102.1	104.0	100.8	93.2	117.1
	One Year Loss Development ($000 omitted)					
74.	Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(39,769)	(117,538)	(97,466)	(155,529)	(92,066)
75.	Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.7)	(2.2)	(1.8)	(3.2)	(2.0)
	Two Year Loss Development ($000 omitted)					
76.	Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(153,278)	(162,339)	(216,258)	(152,670)	(126,790)
77.	Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(2.9)	(3.0)	(4.4)	(3.3)	(4.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 0098 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2017 NAIC Company Code 32603

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken 1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	1,884,716	1,710,995		958,486	405,828	173,433	808,238		(18)	5	1,981,151	270,575
2.1 Allied lines	101,096	122,835		19,827	370,057	163,967	157,586	6,458	7,517	1,164	362,758	9,674
2.2 Multiple peril crop												
2.3 Federal flood												
2.4. Private crop												
2.5 Private flood												
3. Farmowners multiple peril											92	181
4. Homeowners multiple peril	46,398	7,728		82,872		(18,174)	87,177				851	2,087
5.1 Commercial multiple peril (non-liability portion)	2,180,811	1,948,498		1,071,693	694,894	803,444	1,524,268	10,302	24,081	43,345	2,246,793	2,138,256
5.2 Commercial multiple peril (liability portion)	189,172	123,869		65,304		14,956	24,864	2,805	3,608	7,329	103,303	82,020
6. Mortgage guaranty												
8. Ocean marine	1,487,433	1,361,168		171,208	64,640	(33,746,576)	2,062,985	444,704	444,704		136,005	69,843
9. Inland marine	628,273	538,529		277,439	235,243	1,418,352	3,299,571				149,057	19,065
10. Financial guaranty	11,150	2,287		8,864		1,169	1,169				(18,956)	12
11. Medical professional liability	2,809,834	2,696,518		1,073,998	2,660,516	5,711,190	4,081,998	265,559	900,600	635,041	(144,696)	9,528
12. Earthquake	2,119	2,027		579		25	297			3	590	73
13. Group accident and health (b)	265,488	210,353		77,736	110,696	129,746	4,232,747				45,003	
14. Credit accident and health (group and individual)												
15.1 Collectively renewable accident and health (b)												
15.2 Non-cancelable accident and health(b)												
15.3 Guaranteed renewable accident and health(b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only	2,047,542	1,786,656		978,448	982,982	1,355,740	1,005,398					(199)
15.6 Medicare Title XVIII exempt from state taxes or fees												
15.7 All other accident and health (b)	23,940,977	25,848,086		10,617,362	7,254,492	8,896,767	3,218,137	693,973	806,959	121,934	9,554,811	533,952
15.8 Federal employees health benefits plan premium (b)												
16. Workers' compensation	7,761	5,698		2,063	925	170,419	169,494		30,823	30,823	209,735	235,497
17.1 Other Liability - occurrence	70,063,939	67,105,874		51,719,927	11,866,287	56,771,656	144,363,605	1,759,189	6,187,389	11,661,170	11,396,581	1,396,165
17.2 Other Liability - claims made	282,554,215	264,599,392		148,182,311	103,195,709	186,687,873	321,491,194	13,903,365	21,748,826	42,330,111	44,209,426	12,775,656
17.3 Excess workers' compensation												
18. Products liability	92,408	57,607		47,489	(542,645)	23,260	10,803,389			1,013,392	(520,088)	17,748
19.1 Private passenger auto no-fault (personal injury protection)	184	16		168		10	10				(3,966)	41
19.2 Other private passenger auto liability	3,022	898		2,794		83	171				4,583	679
19.3 Commercial auto no-fault (personal injury protection)											(4,771)	1,000
19.4 Other commercial auto liability	6,202,022	10,434,390		2,739,622	11,786,220	10,412,729	9,271,476	312,194	191,526	704,487	1,644,091	427,783
21.1 Private passenger auto physical damage	3,781	321		3,460		207	207				601	1,894
21.2 Commercial auto physical damage	484,678	442,602		239,559	105,389	362,589	466,611	4,422	19,581	24,505	(148,689)	38,776
22. Aircraft (all perils)	647,968	561,569		368,400	692,749	789,974	318,613	18,079	22,272	40,582	72,720	22,817
23. Fidelity	538,858	461,856		267,466	2,553	156,686	343,302	2,086	1,355	167	(117,363)	17,947
24. Surety	79,753,749	79,251,937	592,519	38,911,945	6,173,316	8,041,869	28,362,407	1,797,268	2,676,172	1,394,031	22,032,858	6,284,859
26. Burglary and theft											(38,255)	2,955
27. Boiler and machinery	144,634	144,354		67,663		67,821	150,818				80,658	4,866
28. Credit	1,741,000	1,602,136		110,303		636,043	2,168,853				311,423	59,156
30. Warranty												
34. Aggregate write-ins for other lines of business	1,326	1,905		(579)	26,894	2,596	1,378					
35. TOTALS (a)	477,834,555	461,030,105	592,519	258,066,408	146,086,744	249,027,856	538,415,964	19,220,405	33,065,395	58,008,088	93,546,307	24,422,905
DETAILS OF WRITE-INS												
3401. Excess workers compensation	1,326	1,905		(579)	26,894	2,596	1,378					
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	1,326	1,905		(579)	26,894	2,596	1,378					

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
01-0471706	31325	Acadia Ins Co	NH	378,742	(38)	241,219	241,181		98,235	178,349				
22-2235730	24856	Admiral Ins Co	DE	556,183		319,562	319,562		81,521	265,569				
63-0866690	15911	American Mining Ins Co	IA	59,657		81,446	81,446		7,988	11,446				
59-1993236	39462	Berkley Assur Co	IA	147,924		40,695	40,695		17,305	99,873				
75-2191453	38911	Berkley Natl Ins Co	IA	337,717		96,839	96,839		84,655	170,360				
43-1432586	29580	Berkley Regional Ins Co	DE	105,733		59,102	59,102		31,992	57,215				
01-0471707	31295	Berkley Regional Specialty Ins Co	DE	26,429		9,972	9,972		5,325	10,570				
59-0733942	10510	Carolina Cas Ins Co	IA	173,537		105,271	105,271		57,002	80,768				
42-0594770	10804	Continental Western Ins Co	IA	370,442		256,183	256,183		115,573	166,390				
53-0067060	21784	Firemens Ins Co of Washington DC	DE	182,726		128,047	128,047		52,983	74,396				
22-3410959	10833	Gemini Ins Co	DE	433,055		292,723	292,723		50,364	259,292				
45-0397186	25224	Great Divide Ins Co	ND	395,371	72	236,630	236,702		178,373	141,742				
38-3464412	10749	Intrepid Ins Co	IA	3,014		156	156		1,733	1,852				
56-2060285	10885	Key Risk Ins Co	IA	51,046		96,182	96,182		9,108	19,109				
31-1169435	23612	Midwest Employers Cas Co	DE	283,824		1,153,631	1,153,631		46,065	97,183				
86-0528184	17370	Nautilus Ins Co	AZ	586,916		354,111	354,111		101,985	272,973				
41-1654112	36684	Riverport Ins Co	IA	168,361		136,215	136,215		47,671	60,144				
22-3590451	40045	StarNet Ins Co	DE	419,321	261	214,429	214,691		107,947	211,963				
41-1232071	31003	Tri State Ins Co Of MN	IA	84,169		34,513	34,513		24,336	41,160				
47-0547953	25844	Union Ins Co	IA	291,008		176,982	176,982		85,433	129,186				
0199999. Affiliates - U.S. Intercompany Pooling				5,055,174	296	4,033,906	4,034,202		1,205,595	2,349,538				
52-1772985	44318	Admiral Ind Co	DE	75,674		39,776	39,776		15,981	37,930				
75-1571461	33480	Clermont Ins Co	IA	18,693		10,066	10,066		3,822	9,267				
91-1874671	10900	Preferred Employers Ins Co	CA	191,237		137,241	137,241		48,031	70,306				
75-1934190	43435	Union Standard Lloyds	TX	7,189		1,432	1,432		1,413	3,411				
0399999. Affiliates - U.S. Non-Pool - Other				292,793		188,515	188,515		69,247	120,914				
0499999. Total - U.S. Non-Pool				292,793		188,515	188,515		69,247	120,914				
00-0000000	00000	Berkley Argentina de Reaseguros SA	ARG	4,691		4,074	4,074		12,001	1,810				
00-0000000	00000	Berkley International ART SA	ARG	21	3,175	735	3,910							
00-0000000	00000	Berkley Intl Fianzas Mex SA	MEX	2,290		124	124		739	1,806				
00-0000000	00000	Berkley Intl Seguros Colombia SA	COL	350		36	36		29	204				
00-0000000	00000	Berkley Intl Seguros Mex SA	MEX	2,884		73	73		1,287	2,382				
AA-2130053	00000	Berkley Intl Seguros SA	ARG		446	721	1,167			634				
00-0000000	00000	Berkley Intl Seguros SA (Uruguay)	URY		4		4		43	13				
AA-1120103	00000	Lloyds Synd #1967	GBR	27,830	3,940	2,954	6,894		20,967	14,559				
AA-3190117	00000	Queens Isl Ins Co Ltd	BMU	2,470					2,398					
AA-1490003	00000	WR Berkley Europe AG	LIE	136,862	31,185	32,138	63,323		79,759	39,939				
AA-1124141	00000	WR Berkley Ins (Europe) SE	GBR	22,060	14,270	120,662	134,932		22,676	12,720				
0699999. Affiliates - Other (Non-U.S.) - Other				199,457	53,021	161,515	214,536		139,897	74,067				
0799999. Total - Other (Non-U.S.)				199,457	53,021	161,515	214,536		139,897	74,067				
0899999. Total - Affiliates				5,547,425	53,316	4,383,937	4,437,253		1,414,739	2,544,519				
13-3333609	32220	21ST CENTURY N AMER INS CO	NY	2	6	1,225	1,231				4			
06-1313252	42544	ACADEMIC HLTH PROFESSIONALS INS	NY	1,371		250	250							
95-2371728	22667	ACE American Ins Co	PA	5,573	2,039	30,107	32,146	11	1,579	1,857				
06-0237820	20699	ACE Prop & Cas Ins Co	PA	103	7	1,558	1,565			45	5			
39-0491540	14184	ACUITY A MUT INS CO	WI			281	281							
56-1951009	10389	Agent Alliance Insurance Company	AL			777	777							
92-0077654	38733	Alaska Natl Ins Co	AK	282		133	133		17	141				
06-1022232	24899	ALEA North America Ins Co	NY			800	800							
13-5592052	15334	Alliance National Insurance Company	NY			1,062	1,062							
95-4387273	19489	Allied World Assur Co US Inc	DE	10,632	296	6,405	6,701		2,300	4,217				
35-0293730	21296	Alterra Amer Ins Co	DE	5		631	631							
23-0342560	20427	American Cas Co Of Reading Pa	PA	34		1,117	1,117		20	18				
31-0912199	35351	American Empire Surplus Lines Ins Co	DE	13,033	1	22,439	22,440	169	1,765	5,776				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
13-5124990	19380	American Home Assur Co	NY	(21)	(5)	7,088	7,083			1				
20-5239410	12841	AMERICAN INTEGRITY INS CO OF FL	FL	4,337	1,617	1,615	3,232		3,289					
36-3141762	40142	American Zurich Ins Co.	IL			332	332							
38-1869912	19488	Amerisure Ins Co	MI	11		408	408			8				
23-2240321	42390	Amguard Insurance Co.	PA			112	112							
43-0990710	11150	Arch Ins Co	MO	21,361	6	15,568	15,574		5,289	11,180				
36-2545393	21199	Arch Specialty Ins Co	MO	390		565	565		156	259				
36-3534039	44148	Architects And Engineers Ins. Co., Rrg	DE	54	2	1,362	1,364	(12)						
94-1390273	19801	Argonaut Ins Co	IL	746		1,611	1,611		(70)	442				
13-5358230	24678	Arrowood Indem Co (CT Indem)	DE			251	251					92		
27-0835494	13683	ASCENDANT COMMERCIAL INS INC	FL	15,845		2,620	2,620		3,146	6,739				
75-2344200	43460	Aspen Amer Ins Co	TX	1,123	60	343	403	(38)	318	570	49			
06-1463851	10717	Aspen Specialty Ins Co	ND	338		3,507	3,507		39	49				
13-4934590	19895	Atlantic Mut Ins Co	NY		7	1,786	1,793							
13-3362309	27154	ATLANTIC SPECIALTY INS CO	NY	84		1,507	1,507							
13-3352329	22390	Aventus Ins Co	TX	(286)		171	171				(8)			
39-1338397	37273	AXIS INS CO	IL	924		122	122		104	510				
56-2295242	15610	Axis Specialty Ins Co	CT	401		10,637	10,637		7	112				
63-0941128	26620	Axis Surplus Ins Co	IL	1,753	460	17,884	18,344		170	638				
43-1393691	29513	Bar Plan Mutual Insurance Company	MO			210	210							
04-3292991	10394	BUNKER HILL INS CO	MA	2,198	106	306	413		270	1,230				
57-0133332	10464	CANAL INS CO	SC		3	1,126	1,128							
47-0436961	10561	Catholic Relief Insurance Company Of Am	VT	1,300		504	504			595				
20-4929941	19518	Catlin Ins Co	TX	9	294	915	1,208		4					
34-4202560	20230	Central Mut Ins Co	OH	1,286		1,106	1,106		75	649				
31-0936702	36951	Century Surety Co	OH			820	820	(322)	349					
06-0291290	25615	Charter Oak Fire Ins Co	CT	2		607	607			1				
22-2320779	38989	CHUBB CUSTOM INS CO	NJ	58		628	628		8	20				
22-2405591	41386	Chubb Ins Co Of NJ	NJ	6,233	36	7,454	7,490		1,806	2,355				
39-0712210	18767	CHURCH MUT INS CO	WI	725		429	429							
52-0266645	20532	Clarendon Natl Ins Co	IL		40	338	378		101					
56-1690558	37745	CLEAR BLUE SPECIALTY INS CO (Maiden Spec Ins Co)	NC			1,500	1,500							
54-1423096	39993	Colony Ins Co	VA	1,568		413	413		575	861				
34-1266871	36927	COLONY SPECIALTY INS CO	OH			416	416							
13-1938623	19410	Commerce & Industry Ins Co	NY			2,021	2,021				8			
76-0560701	10906	COMMERCIAL ALLIANCE INS CO	TX	31		299	299			10				
06-1117483	15890	CONNECTICUT MEDICAL INS CO	CT	272		524	524							
36-2114545	20443	Continental Cas Co	IL	946	170	2,483	2,653		463	568				
13-3545069	44520	Crum & Forster Specialty Insurance Co.	DE	2,062		695	695		514	7				
06-1313745	44440	Discover Reinsurance Company	IN			2,242	2,242							
95-3014772	34495	DOCTORS CO AN INTERINS EXCH	CA			739	739							
23-1336198	13692	Donegal Mut Ins Co	PA	1,507		726	726		191	717				
72-1555554	11702	Echelon Prop & Cas Ins Co	IL	(185)		833	833	31	868					
03-0350908	10641	ENDURANCE AMER INS CO	DE	270		500	500		25	88				
75-1844564	41718	Endurance Amer Specialty Ins Co	DE	834		1,922	1,922	(161)	205	313				
35-2293075	11551	Endurance Assur Corp	DE			4,173	4,173							
54-1132719	39020	Essex Insurance Company	DE	49		686	686		5					
36-2950161	35378	Evanston Ins Co	IL	238		3,125	3,125	102	38	120				
22-2660372	10120	Everest Natl Ins Co	DE	447		17,575	17,575		193	222				
23-2153760	39675	Excalibur Reins Corp	PA		4	146	150							
05-0316605	21482	Factory Mut Ins Co	RI	14,399	1,652	7,996	9,648		6,112	7,173				
74-1280541	24384	Fairmont Specialty Ins Co	CA			129	129							
14-1415410	13803	Farm Family Cas Ins Co	NY	1		501	501							
38-0530690	30341	FARMERS & MERCHANTS MUT FIRE INS CO	MI	78		130	130	3						

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
59-1365094	10178	FCCI INS CO	FL	339		1,127	1,127		4	35				
13-1963496	20281	Federal Insurance Co	IN	309	(1)	1,430	1,429		15	91				
13-3046577	39306	Fidelity & Deposit Co of MD	MD	1,787	86	483	569	(36)	410	839	71			
42-1091525	35386	Fidelity & Guar Ins Co	IA			1,413	1,413							
68-0111081	31453	Financial Pacific Insurance Company	CA			1,355	1,355		329					
06-1325038	39136	Finial Reins Co	CT			130	130							
38-3299471	10657	First Mercury Ins Co	DE	19	516	858	1,375		421	8				
59-6614702	33383	First Professionals Insurance Company	FL	15		659	659	161	(3)					
43-1429637	27626	Firstcomp Insurance Company	NE			7,138	7,138							
59-6984243	00000	FLORIDA MUNICIPAL INS TRUST	FL			178	178							
20-2610293	10132	Florida Peninsula Insurance Company	FL	17,141	64	3,239	3,303			6,573				
75-6013587	22209	FREEDOM SPECIALTY INS CO	OH	760		1,000	1,000		575	452				
06-0876629	37362	General Star Ind Co	DE	100	62	198	260		10	42				
58-0537066	11258	Georgia Casualty And Surety Company	GA			140	140							
22-3733783	11092	Global Liberty Insurance Co of New York	NY		34	720	754	(4)						
53-0075853	22063	Government Employees Insurance Company	MD			694	694							
59-2734127	16870	Granada Insurance Company	FL	3,559	636	2,198	2,834		2,143	3,159				
15-6020948	26344	GREAT AMER ASSUR CO	OH	1,204		726	726		198	498				
31-0954439	37532	Great Amer E&S Ins Co	DE	5,191	1	2,798	2,799		340	1,684				
31-0501234	16691	Great American Ins Co	OH	9,669	99	9,568	9,667	(47)	1,801	4,381	5,822			
95-1479095	22322	Greenwich Ins Co	DE	1,929	54	380	434	(43)	459	829	77			
42-0245990	14117	Grinnell Mut Reins Co	IA	64		202	202							
43-6028696	22217	Gulf Insurance Company	CT		116	227	343							
13-5129825	22292	Hanover Ins Co	NH	8	10	3,381	3,392			4				
52-0424840	14141	HARFORD MUT INS CO	MD			4,270	4,270							
23-0902325	14168	Harleysville Mutual Insurance Company	PA			593	593							
06-0383750	19682	Hartford Fire Ins Co	CT	8,875		2,358	2,359		842	4,110				
74-1296673	22489	Highlands Ins Co	TX			573	573							
22-2819825	30660	Home State Insurance Company	NJ		291		291		2					
74-2195939	42374	Houston Cas Co	TX	35		312	312			7				
13-5150451	25054	Hudson Ins Co	DE	775	2,260	696	2,956	(14)	167	325	28			
75-1637737	37079	Hudson Specialty Ins Co	NY	9		737	737	(11)	2		11			
36-2759195	27960	Illinois Union Ins Co (GATX)	IL			600	600							
35-0410420	14265	Indiana Lumbermens Mut Ins Co	IN			637	637							
13-5540698	19429	Insurance Co Of The State Of PA	IL			6,143	6,143							
95-2769232	27847	Insurance Co Of The West	CA	42		396	396		1	20				
22-1964136	21083	International Insurance Company	IL			500	500							
94-1264187	25445	IRONSHORE SPECIALTY INS CO	AZ	566		117	117		29	100				
36-2883612	32921	ISMIE Mutual Insurance Company	IL	470		7,859	7,859	15		41				
22-2824607	12203	James River Ins Co	OH	19,459	(153)	7,888	7,735		1,106	10,463				
56-1181351	36013	LAWYERS MUT LIAB INS CO OF NC	NC	152		158	158	(7)	69	77				
25-1149494	19437	Lexington Ins Co	DE	375	11,015	12,317	23,332		57	192				
04-1543470	23043	Liberty Mut Ins Co	MA	147	248	40,858	41,107	19	(454)			326		
04-3390891	10725	Liberty Surplus Ins Corp	NH	1		114	114							
04-1560700	14435	Lumber Mutual Insurance Company	MA			289	289							
43-0799570	23108	Lumbermen'S Underwriting Alliance	MO			216	216							
75-1808614	41351	LUMBERMENS INS OF TX	TX			339	339							
58-1449198	42617	MAG MUT INS CO	GA	212		297	297		248					
54-1398877	28932	Markel Amer Ins Co	VA	44		218	218			12				
36-3101262	38970	Markel Ins Co	IL	1,178	56	1,170	1,225		233	294				
58-2281249	10784	MAXUM CAS INS CO	CT	409		527	527		29	172				
51-0097283	26743	Maxum Indemnity Company	CT	600	9	810	820		265	367				
01-0355669	36277	MEDICAL MUT INS CO OF ME	ME	785		238	238	(39)	197	248				
04-2595783	10206	MEDICAL PROFESSIONAL MUT INS CO	MA	1,836		642	642	53	266	812				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
43-1427497	27642	MISSOURI HOSPITAL PLAN	MO	524		120	120			24				
22-3818012	20362	Mitsui Sumitomo Ins Co of Amer	NY	1,738	25	148	174	(26)	384	752	59			
01-0021090	15997	MMG INS CO	ME	282	14	144	157		40	121				
35-1322669	32506	MONROE GUAR INS CO	IN	375		698	698		64	170				
31-4259550	14621	Motorists Mut Ins Co	OH	1,799		1,013	1,013		97	825				
85-0425546	10177	MOUNTAIN STATES IND CO	NM	(5)		5,134	5,134							
05-0394576	43001	NARRAGANSETT BAY INS CO	RI	7,369		1,151	1,151		2,701	3,804				
34-1607395	32620	National Interstate Ins Co	OH	1,114		119	119		275	614				
25-0687550	19445	National Union Fire Ins Co of Pitts	PA	60		7,021	7,021		3	19				
22-2940485	32298	National Union Fire Insurance Company Of LA	LA			2,227	2,227							
31-4177100	23787	Nationwide Mut Ins Co	OH			281	281							
13-3138390	42307	Navigators Ins Co	NY	176	24	4,981	5,006	139	3	105				
88-0435762	11020	Nevada Contractors Ins Co Inc	NV			3,000	3,000							
02-0172170	23841	New Hampshire Ins Co	IL		5	452	457							
11-3184672	20690	New York Municipal Insurance Reciprocal	NY	555		1,042	1,042							
52-1479893	27905	NLC Mutual Insurance Company	VT	2,319		18,544	18,544		441	580				
94-2301054	33200	NORCAL MUT INS CO	CA			470	470							
41-0446480	14850	North Star Mut Ins Co	MN	4,225	68	1,316	1,384	(14)	210	1,829				
31-0396250	24074	OHIO CAS INS CO	NH			207	207							
36-6067575	24139	OLD REPUBLIC GEN INS CORP	IL			1,103	1,103							
25-0410420	24147	Old Republic Ins Co	PA	782		7,151	7,151		322	792				
26-0211369	12954	Olympus Insurance Company	FL	11,616	1,726	7,206	8,932		839	2,089				
13-3531373	10006	PartnerRe Ins Co Of NY	NY		0	106	106							
23-1642962	12262	Pennsylvania Manufacturers Asn Ins Co	PA	40		1,277	1,277			3				
59-3774485	11968	PENNSYLVANIA PHYSICIANS RECIP INSUR	PA		125	274	399							
23-1738402	18058	PHILADELPHIA IND INS CO	PA	(2)		457	457							
06-0303275	25623	PHOENIX INS CO	CT			112	112							
11-2585889	41467	Physicians Reciprocal Insurers	NY	3,260		6,021	6,021							
36-3030511	37257	Praetorian Ins Co	PA		74	757	830							
36-3521189	44083	Preferred Physicians Medical Rrg, Inc.	MO	(201)		3,424	3,424							
47-0580977	36234	PREFERRED PROFESSIONAL INS CO	NE	3		400	400							
20-8287105	12873	Privilege Uws Reciprocal Exchange	FL	(4,812)	400	2,509	2,909		(2)	251				
35-6021485	12416	Protective Ins Co	IN	15	1	674	675		14					
26-1865258	13149	Protective Specialty Ins Co	IN			127	127							
22-2311816	39217	QBE Ins Corp	PA	1,235	1	636	637		188	639	1			
23-1641984	10219	QBE Reins Corp	PA	516	54	295	349	(13)	119	217	22			
55-0789681	11515	QBE SPECIALTY INS CO	ND	41		232	232			3				
23-1624911	24430	Reliance National Indemnity Company	WI		(3)	154	152							
04-2739160	40592	Reliance National Insurance Company	DE		6	510	516							
75-1221537	24538	Republic Underwriters Ins Co	TX	3,079	375	6,872	7,247		(379)		560			
37-0915434	13056	RLI Ins Co	IL	5,671		3,144	3,144		608	1,861				
36-2722478	26980	ROYAL INS CO OF AMER	IL			163	163							
16-0366830	22314	RSUI Indemnity Co	NH	15,876	421	11,967	12,387		2,506	6,612				
00-0000000	12828	RVC INS CO INC	NY	2,275		150	150			1,900				
46-3943172	15341	SAFEPOINT INS CO	FL	536	1,733	4,457	6,190		1,097					
31-1024978	41297	Scottsdale Ins Co	OH	1,176	64	10,360	10,423	20	273	721				
39-0333950	24988	Sentry Ins A Mut Co	WI	208		1,404	1,404		2	68				
13-2997499	38776	Sirius America Ins Co	NY	254	10	172	181	(9)	59	133	11			
22-3212260	00000	Somerset County Joint Insurance Fund	NJ			794	794							
04-1027270	20613	SPARTA INS CO	CT			136	136							
03-0332239	10474	SPECIALTY TRANSPORTATION INS CO INC	VT	476		500	500			1				
43-2035217	11844	St Johns Insurance Company	FL	14,691	898	1,887	2,785	(18)	1,918	7,175				
41-0406690	24767	St Paul Fire & Marine Ins Co	CT	147		884	884			32				
75-1670124	38318	Starr Indem & Liab Co	TX	4,447		2,321	2,321		1,733	2,473				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
26-3622499	13604	STARR SURPLUS LINES INS CO	IL	855	133	280	412		253	450				
62-0965320	33049	State Volunteer Mutual Insurance Company	TN	1,034		1,747	1,747	14	(781)	242				
57-0768836	12157	SUSSEX INS CO	IL		33	1,848	1,880							
13-1675535	25364	Swiss Rein Amer Corp	NY			150	150							
02-0449082	42376	Technology Insurance Company, Inc.	DE			102	102							
74-2439728	27170	Texas Builders Insurance Company	TX			290	290							
74-1959190	36331	Texas Lawyers Insurance Exchange	TX	479		163	163	74	110	136				
94-1517098	25534	TIG Ins Co	CA		(176)	2,385	2,209							
03-0313001	10084	Title Industry Assurance Company Rrg	VT	856		534	534		211	462				
13-6108722	12904	Tokio Marine & Nichido Fire Ins Co (USB)	NY	398		7,039	7,039		58	146	75			
56-1543230	29050	TOWER HILL PREFERRED INS CO	FL			109	109		91					
36-1877247	20494	TRANSPORTATION INS CO	IL			468	468							
06-0566050	25658	Travelers Ind Co	CT	439		3,791	3,791		60	174				
58-6020487	25666	Travelers Ind Co Of Amer	CT			363	363							
36-2719165	25674	Travelers Prop Cas Co Of Amer	CT	2,616		7,841	7,841		292	837				
06-1286274	36161	Travelers Prop Cas Ins Co	CT	27		4,548	4,548			4				
13-2988846	37893	Ullico Cas Co	DE			197	197							
65-0145688	35319	UNITED AUTOMOBILE INS CO	FL	13,180		2,616	2,616	593	1,497	6,034	9,842			
03-0308423	10020	UNITED EDUCATORS INS RRG INC	VT	2,297	7	850	857							
81-0474306	24470	Valor Insurance Company Inc	MT			110	110							
86-0114294	21172	Vanliner Ins Co	MO	105		157	157		34	51				
54-0502500	26034	VIRGINIA FARM BUREAU MUT INS CO	VA	1,897	9	896	905							
36-3186541	40827	Virginia Surety Co Inc	IL			3,660	3,660			(209)				
39-0698170	15350	West Bend Mut Ins Co	WI	5		1,138	1,138			1				
20-0306953	11972	WEST VIRGINIA MUT INS CO	WV	466		141	141	(1)	85					
58-2139927	10172	WESTCHESTER SURPLUS LINES INS CO	GA	83		769	769		6	29				
75-6017952	24554	XL Ins Amer Inc	DE	294		2,000	2,000		7	86				
13-1290712	20583	XL Reins America Inc	NY	243	89	2,702	2,791		114	11				
85-0277191	37885	XL Specialty Ins Co	DE	106		122	122		71	67				
36-4233459	16535	Zurich Amer Ins Co	NY	2,116		16,494	16,494		329	583				
36-2781080	27855	Zurich Amer Ins Co of IL	IL	53	1,116	25,314	26,430		12	11	(7)			
0999998. Other U.S. Unaffiliated Insurers Reinsurance for which the total of Column 8 is less than $100,000				31,165	(73)	2,425	2,352	94	3,105	10,174	136			
0999999. Total Other U.S. Unaffiliated Insurers				331,067	29,361	548,565	577,926	681	58,763	136,431	16,765	418		
AA-9992118	00000	National Workers Comp Reins Pool	NY			176	176			500				
1099998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Mandatory Pools														
1099999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools						176	176			500				
81-0460841	00000	Montana School Group Ins Authority	MT	545						270				
AA-9992063	00000	ALLIANCE OF SCHOOLS COOP INS PROGRAM	CA	530		632	632			265				
00-0000000	00000	Association of Washington Cities	WA	516		510	510							
00-0000000	00000	CSAC Excess Insurance Authority	CA			534	534				277			
59-6946237	00000	Florida Asssociation of Counties Trust	FL	634		300	300			478				
AA-9995100	00000	Guy Carpenter & Co Umbrella Quota Share Prgm	PA	1,801	6	427	433		84	351				
AA-9990003	00000	Regional Treaty Serv	RI	22,571	74	11,904	11,978		883	1,060				
57-1035985	00000	South Carolina Counties Property and Liability Trust	SC	805		155	155			399				
AA-9995131	00000	SPECIAL CAS ACCIDENT REINS FACILITY	NJ			2,536	2,536							
58-1747111	44075	States Self Insurers RRG	VT	3,164	2,295	1,434	3,728			1,488				
62-1074045	00000	Tennessee Municipal League Risk Mgmt Pool	TN	773		773	773			383				
AA-9990000	00000	Virginia School Boards Association	VA			239	239							
91-1420537	00000	Washington Counties Risk Pool	WA	2,721		6,516	6,516			2,147				
1199998. Pools and Associations - Reinsurance for which the total of Column 8 is less than $100,000 - Voluntary Pools				9,106	(4,312)	2,102	(2,210)			4,320	161			
1199999. Total Pools, Associations or Other Similar Facilities - Mandatory Pools				43,167	(1,937)	28,062	26,125		966	11,162	438			

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
1299999. Total - Pools and Associations				43,167	(1,937)	28,238	26,301		966	11,662	438			
AA-1990007	00000	ABSA INS CO LTD	ZAF	271		415	415	2	12	43	9			
00-0000000	00000	Acromas Insurance Company Limited	GBR			557	557							
AA-8230004	00000	Advantage Ins Co Ltd	GIB			951	951							
AA-1120255	00000	Ageas Insurance Ltd	GBR			413	413							
AA-1930055	00000	AIG Australia Ltd	AUS	170		2,259	2,259			121				
AA-1580015	00000	Aioi Nissay Dowa Ins Co Ltd	JPN	1,826		3,811	3,811		476	1,071				
AA-3194128	00000	Allied World Assurance Co Ltd	BMU	(2)		2,253	2,253		240					
AA-1120053	00000	Arch Ins Co (Europe) Ltd	GBR	1,554		147	147		394	808				
AA-3194126	00000	Arch Reins Ltd	BMU	4,166	5	1,938	1,942		1,240	1,859				
AA-3190932	00000	Argo Re Ltd	BMU	6	22	220	242		7	5				
AA-2730032	00000	Aseguradora Interacciones SA Grupo Financiero Inte	MEX	(2)		3,957	3,957							
AA-2580000	00000	ASEGURADORA RURAL	GTM	37		215	215							
AA-1120337	11680	Aspen Ins UK Ltd	GBR	29		106	106			14				
AA-1360015	00000	Assicurazioni Gen SPA	ITA	(41)		255	255							
00-0000000	00000	Auto & General Insurance Company Limited	AUS	195		163	163			1				
00-0000000	00000	Avant Insurance Limited	AUS			524	524							
AA-1560390	00000	Aviva Ins Co of Canada (Toronto General)	CAN	580		607	607							
AA-1320023	00000	AXA Global P&C	FRA	44	5	142	147			8				
AA-3194139	14927	Axis Specialty Ltd	BMU		16	710	726							
00-0000000	00000	Bank Of China Insurance Company Limited	CHN	146	321	293	614		45	180				
00-0000000	00000	Bao Viet Insurance	VNM	23		91	91		18					
00-0000000	00000	Batan Insurance Company, SPC, Ltd.	CYM			835	835							
AA-1560048	00000	BCAA INS CO	CAN	416		109	109		74	206	47			
AA-2280024	00000	BCI Seguros Vida SA	CHL	26		1,220	1,220		26	26				
00-0000000	00000	BPI/MS INSURANCE CORPORATION	PHL	4		300	300							
AA-1990925	00000	Bryte Ins Co Ltd	ZAF	3,434		1,754	1,754	16	577	1,048	2,469			
AA-1930880	00000	Calliden Grp Ltd	AUS			417	417							
00-0000000	00000	Changjiang P&C Insurance Co Ltd	CHN	(12)	4	311	315							
00-0000000	00000	China Life Property & Casualty Insurance Company Limited	CHN	(89)	34	1,755	1,789			6				
AA-9240021	00000	China Pacific Property Insuance Company Limited	CHN	561	320	726	1,046		147	108				
00-0000000	00000	China United, China	CHN	172	59	957	1,017							
AA-3190002	00000	Chubb Bermuda Ins Ltd	BMU	5,641		8,850	8,850		2,166	2,910				
AA-1120810	00000	Chubb European Grp Ltd	GBR	3,072		353	353			3,710				
AA-3190770	00000	Chubb Tempest Reins Co Ltd	BMU	1,996		4,975	4,975			(1,054)				
00-0000000	00000	Cinda Property & Casualty Insurance Co Ltd	CHN	(28)	45	95	139							
AA-6120000	00000	Compagnie DAssurance Des Hydrocarbues	DZA			136	136							
AA-1121090	00000	Covea Insurance PLC	GBR			417	417							
AA-3190962	00000	Dah Sing Ins Co	BMU	1,043	1,771	1,472	3,243			360				
AA-5424100	00000	Dongbu Insurance Co., Ltd	KOR	121		3,580	3,580							
AA-3160013	00000	ENERGY INS MUT LTD	BRB	1,380		150	150		373					
00-0000000	00000	Epsilon Ins Broking Services Pty Ltd	AUS	(7,962)										
AA-5760060	00000	EQ Insurance Company Ltd	SGP	186		416	416		76	84				
00-0000000	00000	Equity Red Star	GBR			1,818	1,818							
AA-1340240	00000	Ergo Versicherung AG	DEU	124		273	273		101	124				
AA-1120149	00000	Esure Ins Ltd	GBR			822	822							
AA-1560350	00000	FARM MUTUAL REINSURANCE PLAN INC	CAN	81		209	209							
AA-5780062	00000	FPG Ins (Thailand) Public Co Ltd	THA	387	10	281	292		426	83				
AA-5280027	00000	FUBON INS CO LTD	TWN	653	404	1,220	1,624		218	244				
00-0000000	00000	Funde Property & Casualty Ins Co Ltd	CHN	223	634		634			103				
AA-3770123	00000	GEISINGER ASSUR CO LTD	CYM	3,428		40	40			1,705				
AA-1120033	00000	GENERAL STAR INTL IND LTD	GBR			428	428							
00-0000000	00000	Generali China Insurance Company Limited Beijing	CHN	280	952	379	1,332		333	188				
AA-5760035	00000	Great Eastern General Ins Ltd	SGP	1,097		743	743		420	401				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7							Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted		Amount of Assets Pledged or Collateral Held in Trust
00-0000000	00000	Guardrisk Ins Co Ltd	ZAF	614	34	108	142	39	204	156	331			
00-0000000	00000	Guild Insurance Ltd	AUS	1,718		862	862		16	14				
AA-5420070	00000	Hanwha Gen Ins Co Ltd	KOR	68		649	649							
AA-1380074	00000	HDI-Gerling Verzekeringen N.V.	NLD	2,346		934	934		232	300				
AA-3770196	00000	HEALTH SYSTEMS INS LTD	CYM	477		2,223	2,223			41				
AA-1990018	00000	Hollard Ins Co Ltd	ZAF	1,293	11	2,180	2,191	11	121	305	2,543			
00-0000000	00000	Hollard Insurance Company Pty Ltd	AUS	78		337	337			4				
00-0000000	00000	Huatai Insurance Company Of China, Limited	CHN	88	472	723	1,196		157					
AA-5420015	00000	Hyundai Marine And Fire Insurance Company Limited	KOR	165	30	84	114		23	112				
AA-1930680	00000	Insurance Australia Ltd	AUS	1,697		3,704	3,704		73	1,310				
00-0000000	00000	Insurance Commission Of Western Australia	AUS	582		687	687		7	7				
AA-1560480	00000	INTACT INS CO	CAN	289	291	352	642							
AA-3190917	00000	Ironshore Ins Ltd	BMU	184		939	939		5	121				
AA-5420050	00000	Korean Reins Co	KOR	6,694	(1,381)	6,698	5,317		3,343	2,050				
AA-2334100	00000	La Equidad Seguros De Vida Organismo Cooperativo	COL	(177)		346	346		13	19				
AA-2930007	00000	LA POSITIVA SEGUROS Y REASEGUROS S A	PER	145		1,959	1,959		58	30				
AA-1930044	00000	Law Cover Insurance Pty Ltd	AUS	173		196	196			87				
00-0000000	00000	Liberty Mutual Insurance Company (Aus)	AUS	3		2,013	2,013							
00-0000000	00000	Lifetime Support Authority	AUS	184		1,034	1,034							
AA-5424101	00000	LIG Insurance Company Limited	KOR	423	1	294	295							
AA-1120051	00000	Liverpool Victoria Ins Co Ltd	GBR			643	643							
AA-1128001	00000	Lloyds Synd #0040	GBR	33		262	262		5	18				
AA-1122000	00000	Lloyds Synd #0260	GBR			452	452							
AA-1126435	00000	Lloyds Synd #0435	GBR			26	26							
AA-1126510	00000	Lloyds Synd #0510	GBR	4	1,530	27	1,557	139	(120)	14				
AA-1126566	00000	Lloyds Synd #0566	GBR	537		121	121		41	244				
AA-1127301	00000	Lloyds Synd #1301	GBR	69		1	1		59	52				
AA-1120102	00000	Lloyds Synd #1458	GBR	577		130	130		44	262				
AA-1128003	00000	Lloyds Synd #2003	GBR			262	262							
AA-1126004	00000	Lloyds Synd #4444	GBR	398		1,746	1,746		(8)	99				
AA-1990006	00000	LOMBARD INS CO LTD	ZAF	2,604	454	462	916	4	778	1,041	340			
00-0000000	00000	LONPAC INSURANCE BHD	MYS	1,935	1	557	558		693	650				
AA-5420010	00000	Lotte Non Life Ins Co Ltd	KOR	114	95	127	222			74				
00-0000000	00000	Lumley General Insurance NZ Limited	AUS	1		376	376							
AA-5660039	00000	MALAYAN GRP OF INS CO	PHL			428	428		41	156				
AA-2931000	00000	Mapfre Peru Compania de Segurosy Reaseguros	PER	2,720		495	495		1,090	1,983				
AA-2330025	00000	MAPFRE SEGUROS GEN DE COLOMBIA S A	COL	135		410	410		98	91				
AA-3190829	00000	MARKEL BERMUDA LTD	BMU	3,811	62	1,645	1,707		842	1,787				
00-0000000	00000	MDA National Insurance Pty Ltd	AUS	155		133	133							
00-0000000	00000	Medical Insurance Australia Pty Ltd	AUS	818		2,936	2,936			(1)				
00-0000000	00000	Mips Insurance Pty Ltd	AUS	4,730		11,474	11,474		1,063	2,502				
AA-1580085	00000	MITSUI Sumitomo Ins Co Ltd	JPN	2,057	5	8,798	8,803		427	821				
00-0000000	00000	MSIG Insurance (Hong Kong) Ltd	HKG	415		186	186							
AA-5780004	00000	MSIG Insurance (Thailand) Co Ltd	THA	188		119	119		80	10				
00-0000000	00000	MSIG Insurance Co Ltd	SGP	423		578	578		19	12				
AA-5784104	00000	Muang Thai Public	THA	1,399		119	119		668	753				
00-0000000	00000	Mutual & Federal Ins Co Limited	ZAF	(30)		196	196				8			
00-0000000	00000	MUTUAL & FEDERAL RISK FINANCING LTD	ZAF	1,399		153	153	32	285	480	715			
00-0000000	00000	Nacion Reaseguros S.A. (Captive)	ARG	205		409	409		23	86				
AA-1560247	00000	NORTHBRIDGE GEN INS CORP	CAN	13	10	453	463							
00-0000000	00000	NTI Limited	AUS	1,445		701	701		26	(30)				
AA-3190128	00000	OIL CAS INS LTD	BMU	230		425	425		66	43				
00-0000000	00000	Old Mutual (South Africa) Ltd	ZAF	2,014		1,493	1,493	9	292	627	1,751			
AA-3770080	00000	ONIKA INS CO LTD	CYM	23		3,517	3,517			6				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
00-0000000	00000	Pen Underwriting Group Pty Ltd	AUS	5,429		787	787			213				
AA-9240019	00000	PICC Property & Casualty Company Limited	CHN	555	498	2,250	2,748		656	151				
AA-5660068	00000	PNB GEN INSURERS CO	PHL			1,343	1,343							
00-0000000	00000	Progressive Ins Bhd	MYS	189		102	102		62	46				
00-0000000	00000	Provincia/Vanguardia Cia. De Seguros	ARG	98		163	163							
AA-5660004	00000	Prudential Guarantee Assurance	PHL	480	306	120	426		6	138				
AA-5360015	00000	PT ASUR CENTRAL ASIA	IDN	(54)		389	389		101	75				
AA-5360040	00000	PT ASUR JASA INDONESIA	IDN			1,171	1,171							
00-0000000	00000	PT ASURANSI MSIG INDONESIA	IDN	180		84	84		53	126				
00-0000000	00000	PT Reasuransi Indonesia Utama (Persero)	IDN	900		192	192		461	698				
AA-5360002	00000	PT TUGU PRATAMA INDONESIA	IDN	180		124	124		108	63				
00-0000000	00000	Queensland Building Service Authority	AUS	5,273		571	571		1,045	2,661				
AA-1930018	00000	RAC Insurance Pty Ltd	AUS	597		597	597			(2)				
AA-1930046	00000	Racq Insurance Limited	AUS	105		379	379							
00-0000000	00000	Regional Insurance Company Limited	BMU			2,000	2,000							
00-0000000	00000	Royal & Sun Alliance Insurance Plc (Singapore Branch)	SGP			457	457		83	214				
AA-1121277	00000	Royal & Sun Alliance Reins Ltd	GBR			279	279							
AA-1080790	00000	Sabre Ins Co Ltd	GBR			972	972							
00-0000000	00000	SAHL Ins Co Ltd (Captive)	ZAF	130		248	248							
00-0000000	00000	Sai Gon-Hanoi Insurance Corporation	VNM	14		163	163		105					
AA-5420022	00000	Samsung Fire & Marine Ins	KOR	4		1,815	1,815							
AA-1990905	00000	SANTAM INS LTD	ZAF	6,033	(103)	5,218	5,114		2,219	1,606	3,741			
AA-1569737	00000	SASKATCHEWAN GOV INS	CAN	102	4	160	164		59					
AA-2730038	00000	Seguros Banorte Generali SA de CV Grp Fin Banorte	MEX	240		233	233		57	214				
AA-2730019	00000	Seguros Inbursa S A	MEX	272		315	315		289	78				
00-0000000	00000	SG Fleet Australia Pty Ltd	AUS	(718)										
00-0000000	00000	ShinKong Ins Co Ltd	TWN	336		520	520		77	56				
AA-1580110	00000	Sompo Japan Nipponkoa Ins Inc	JPN	1,267		844	844		113	594				
00-0000000	00000	Southeast Ins Public Co LTD	THA	35		37	37		25	18				
00-0000000	00000	Standard Insurance Limited of Johannesburg	ZAF	213		394	394							
AA-1120093	00000	Starstone Ins Ltd	GBR			2,638	2,638							
00-0000000	00000	Suncorp Metway Insurance Limited	AUS	4,309		5,178	5,178		42	526				
AA-9240003	00000	Sunshine P&C	CHN	(21)	(8)	374	366							
AA-9240029	00000	Taiping General Ins Co Ltd	CHN	57	(13)	66	53		39					
AA-5280065	00000	TAIWAN FIRE AND MARINE INS CO LTD	TWN	174		289	289		52	6				
AA-1930003	00000	Territory Insurance Office	AUS	597		777	777			(1)				
00-0000000	00000	Thai Ins Public Company LTD	THA	196	2	117	119		219	3				
00-0000000	00000	The Lion of Africa Ins Co Ltd	ZAF	324		508	508	21	58	56	427			
AA-5480011	00000	THE PACIFIC INS BERHAD	MYS	72	19	143	162		79					
AA-9240110	00000	The Ping An Property And Casualty Insurance Company Of China Limited	CHN	645	(3)	378	375		280	44				
AA-1580100	00000	Tokio Marine & Nichido Fire Ins Co Ltd	JPN	2,372		2,305	2,305		364	1,034				
00-0000000	00000	Tradewise Insurance Company Limited	GIB			226	226							
AA-1810006	00000	Trinity Lane Ins Co Ltd	MLT			166	166							
AA-3771000	00000	United Insurance Company	CYM		2	860	862							
AA-5760065	00000	UNITED OVERSEAS INS LTD	SGP	88		157	157		31	42				
00-0000000	00000	Urtrust Ins Co Ltd	CHN	(19)		115	115							
00-0000000	00000	WA Gov't Treasury Managed Fund	AUS	271		612	612			(1)				
AA-1930011	00000	Wesfarmers General Insurance Ltd	AUS			208	208							
AA-3191315	00000	XL Bermuda Ltd	BMU		12	2,999	3,010							
AA-1780072	00000	XL Re Europe SE	IRL			2,759	2,759							
00-0000000	00000	Yingda Taihe Property Insurance Company Limited	CHN	(221)		579	579							
AA-9240030	00000	Yong An Ins Co Ltd	CHN	74	34	397	430			4				
00-0000000	00000	Zenkyoren	JPN	130		238	238			37				

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On		8	9	10	11	12	13	14	15
					6	7								
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
AA-1930995	00000	Zurich Australian Insurance Ltd	AUS	6,016		1,561	1,561		1,485	7,034				
1399998. Other Non-U.S. Insurers - Reinsurance for which the total of Column 8 is less than $100,000				44,438	273	2,135	2,407	80	9,419	16,863	439			
1399999. Total Other Non-U.S. Insurers				152,061	7,241	168,957	176,198	353	35,723	63,293	12,821			
9999999 Totals				6,073,719	87,981	5,129,697	5,217,678	1,033	1,510,191	2,755,906	30,023	418		

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 ID Number	2 NAIC Com-pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
63-0866690	15911	American Mining Ins Co	IA												90		(90)	
43-1432586	29580	Berkley Regional Ins Co	DE		3,200	16		438		2,627	185	1,317		4,584	3,058		1,526	(1,392)
45-0397186	25224	Great Divide Ins Co	ND			43								43	(164)		207	
31-1169435	23612	Midwest Employers Cas Co	DE												66		(66)	
22-3590451	40045	StarNet Ins Co	DE															
0199999. Total Authorized - Affiliates - U.S. Intercompany Pooling					3,200	60		438		2,627	185	1,317		4,627	3,049		1,578	(1,392)
0499999. Total Authorized - Affiliates - U.S. Non-Pool																		
AA-1120103	00000	Lloyds Synd #1967	GBR		1,845	(3)		375		860	19	513		1,763	2,910		(1,146)	
0699999. Total Authorized - Affiliates - Other (Non-U.S.) - Other					1,845	(3)		375		860	19	513		1,763	2,910		(1,146)	
0799999. Total Authorized - Affiliates - Other (Non-U.S.)					1,845	(3)		375		860	19	513		1,763	2,910		(1,146)	
0899999. Total Authorized - Affiliates					5,045	57		813		3,486	204	1,830		6,390	5,959		431	(1,392)
95-2371728	22667	ACE American Ins Co	PA		3	14	2	1,508	20	71				1,616			1,616	
06-0237820	20699	ACE Prop & Cas Ins Co	PA		(4)	1,090	3	4,991	96	6,127	335			12,643	(11)		12,654	81
36-2661954	10103	American Agricultural Ins Co	IN		4,548	561	(10)	2,866	30	1,842	175			5,464	(114)		5,579	
52-2048110	19720	American Alt Ins Corp	DE			5		119						124			124	
59-2048400	39152	American Healthcare Ind Co	OK			(6)				93				88			88	
74-0484030	60739	American Natl Ins Co	TX			7		983	12	732				1,734			1,734	
35-0145825	60895	American United Life Ins Co	IN					613		136				749			749	
06-1430254	10348	Arch Reins Co	DE		11,954	428	8	3,981	(17)	14,588	887	7,375		27,250	2,471		24,778	303
75-2344200	43460	Aspen Amer Ins Co	TX		559	72	6	84	15			218		395	121		274	
13-2668999	20931	Atlanta Intl Ins Co	NY			19	(18)	43	8	34	163			248			248	
39-1338397	37273	AXIS INS CO	IL		572		1	182	5	2,317	70	659		3,234	103		3,131	
51-0434766	20370	Axis Reins Co	NY		52,506	6,614	868	21,185	2,276	37,141	8,648	19,487	(373)	95,844	6,314		89,529	
38-0397420	80659	Canada Life Assur Co USB	MI			84	1	1,071	3	325				1,484			1,484	
22-3291862	12777	Chubb Indem Ins Co	NY			198	1	1,528	92	191				2,011			2,011	
06-0303370	62308	Connecticut Gen Life Ins Co	CT			3		149		17				168			168	
13-5010440	35289	Continental Ins Co	PA			21	12	9	20	53	144			259			259	
38-2145898	33499	Dorinco Reins Co	MI			5		147		19				171			171	
39-0264050	21458	Employers Ins of Wausau	WI			2		218	4		7			231			231	
22-2005057	26921	Everest Reins Co	DE		14,031	1,981	209	12,753	899	15,949	2,547	5,327	(107)	39,557	1,635		37,922	40
05-0316605	21482	Factory Mut Ins Co	RI		22,600	1,197	52	1,488	34	699	231	11,005	382	15,087	3,693		11,395	
13-1963496	20281	Federal Insurance Co	IN			127	1	4,551	244	1,887	177			6,986			6,986	
13-3046577	39306	Fidelity & Deposit Co of MD	MD		767	100	9	115	20			302		545	175		370	
06-1325038	39136	Finial Reins Co	CT															
04-1867050	69140	First Allmerica Fin Life Ins Co	MA							93				93			93	
13-2673100	22039	General Reins Corp	DE		40,281	1,099	73	9,218	1,100	9,252	2,547	18,005		41,294	6,853		34,441	
13-1958482	11967	General Star Natl Ins Co	DE			1	17	115	54	177	606			970			970	
54-0283385	65536	Genworth Life & Annuity Ins Co	VA					1,784						1,784			1,784	
95-1479095	22322	Greenwich Ins Co	DE		978	128	10	138	24			385		685	225		460	
06-0383750	19682	Hartford Fire Ins Co	CT		14	443	64	6,245	58	69	584			7,464	(32)		7,496	
06-0384680	11452	Hartford Steam Boil Inspec & Ins Co	CT		1,074					110	39	559		707	124		584	
23-0723970	22713	Insurance Co of North Amer	PA			15		330		89				433			433	
01-0233346	65838	John Hancock Life Ins Co (USA)	MI					2		228				231			231	
04-1543470	23043	Liberty Mut Ins Co	MA		23,592	602	6	2,164	336	15,728	1,657	16,046		36,538	2,770		33,768	
23-2023242	33855	Lincoln Gen Ins Co	PA			188		311		(341)				158	427		(269)	
06-1481194	10829	MARKEL GLOBAL REINS CO	DE		2,998	49		34	14	856	31	1,143		2,129	809		1,320	
22-3818012	20362	Mitsui Sumitomo Ins Co of Amer	NY		767	119	11	125	22			302		579	175		403	
38-0855585	22012	Motors Ins Corp	MI					105		132				237			237	
13-4924125	10227	Munich Reins Amer Inc	DE		54,328	3,762	166	28,229	704	60,855	4,523	28,422	(17)	126,645	8,156		118,489	
38-0865250	11991	National Cas Co	OH			1		135	3					139			139	
47-0355979	20087	National Ind Co	NE					5,420	2,262	19,212				26,894			26,894	
06-1053492	41629	New England Reins Corp	CT			3	8	138	91	554	942			1,737			1,737	1

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
47-0698507	23680	Odyssey Reins Co	CT		8,577	107	10	1,913	64	3,153	445	2,798		8,490	1,485		7,005	
13-3031176	38636	Partner Reins Co Of The US	NY		50,060	4,359	78	18,576	781	38,660	3,348	29,533	1	95,336	5,890		89,446	112
13-3531373	10006	PartnerRe Ins Co Of NY	NY		2,290	12		163		637	51	1,210		2,072	481		1,591	
23-1642962	12262	Pennsylvania Manufacturers Asn Ins Co	PA			39		841		117				998			998	
23-1620930	12319	Philadelphia Reins Corp	PA			28	2	11						41			41	
36-3030511	37257	Praetorian Ins Co	PA					356						356			356	
05-0204450	24295	Providence Washington Ins Co	RI					12	1	116	219			347			347	
23-1641984	10219	QBE Reins Corp	PA		5,414	833	5	4,258	1,668	1,367	437	335		8,903	64		8,840	
41-0451140	67105	Reliastar Life Ins Co	MN			850		1,849		344				3,042			3,042	
52-1952955	10357	Renaissance Reins US Inc	MD		21,722	233	10	201	60	5,489	2,725	10,048		18,766	3,395		15,371	
43-1235868	93572	RGA Reins Co	MO		741							185		185	95		89	
16-0366830	22314	RSUI Indemnity Co	NH			1		648		183				832			832	
75-1444207	30058	SCOR Reins Co	NY			37	2	26	12	365	479			922			922	
13-2997499	38776	Sirius America Ins Co	NY		109	(662)	26	306	787	275	322	6		1,062	(78)		1,140	
41-0406690	24767	St Paul Fire & Marine Ins Co	CT			(5)	4	2,598	53	473	773			3,896			3,896	
75-1670124	38318	Starr Indem & Liab Co	TX			7	2	8	14	41	131			203			203	
06-0839705	82627	Swiss Re Life & Health Amer Inc	MO							93				94			94	
13-1675535	25364	Swiss Rein Amer Corp	NY		59,803	2,844	1,521	26,876	3,951	56,090	10,943	27,834	(356)	129,702	7,875		121,827	1,059
94-1517098	25534	TIG Ins Co (Clearwater)	CA			3	5	147	83	116	42			396			396	
13-2918573	42439	TOA Reins Co of Amer	DE		530	139		156	1	182	10	139		627	102		525	
13-4032666	10945	Tokio Marine Amer Ins Co (TOKFM)	NY					1,167		18				1,185			1,185	
30-0703280	15529	Tokio Millennium Re AG USB	NY		2,958	213	37	2,134	137	3,688	677	1,116		8,000	814		7,187	183
31-4423946	10952	Transamerica Cas Ins Co	OH			2		27						29	70		(41)	
13-5616275	19453	Transatlantic Rein Co	NY		48,591	7,275	1,274	39,184	4,704	54,723	10,956	23,310	(142)	141,285	8,231		133,054	95
01-0278678	62235	Unum Life Ins Co of Amer	ME					712						712			712	
13-5459190	21113	United States Fire Ins Co (SPRCP)	DE			135	51	653	92	960	238			2,129			2,129	
48-0921045	39845	Westport Ins Corp	MO			26	8	843	30	243	407			1,558			1,558	3,814
36-0947200	62413	Wilcac Life Ins Co	IL					428		30				458			458	
13-1290712	20583	XL Reins America Inc	NY		2,820	167	15	2,249	269	1,120	545	1,523		5,888	360		5,529	248
0999998. Total Authorized - Other U.S. Unaffiliated Insurers (Under $100,000)					217	(3)	6	154	97	(40)	(5)	34		243	45		199	
0999999. Total Authorized - Other U.S. Unaffiliated Insurers					435,398	35,570	4,559	219,572	21,236	357,676	57,057	207,306	(612)	902,363	62,723		839,640	5,937
AA-9991500	00000	Illinois Mine Subsidence Fund	IL		93							53		53	27		26	
AA-9991501	00000	Indiana Mine Subsidence Fund	IN		7							3		3			3	
AA-9991414	00000	INDIANA WORKERS COMP	IN		1,216			3,880		3,777				7,657	(1,050)		8,707	
AA-9991502	00000	Kentucky Mine Subsidence Fund	KY		9							2		2			2	
AA-9991213	00000	Massachusetts Fair Plan	MA		254													
AA-9991421	00000	Massachusetts Workers Comp	MA		11,100			5,571	533	5,423	589	4,616		16,731	2,126		14,605	
AA-9991159	00000	Michigan Catastrophic Claims Assn	MI		367							151		151	(230)		381	
AA-9992118	00000	National Workers Comp Reins Pool	NY		159,503			170,801		166,185		57,145		394,131	19,965		374,166	
AA-9991220	00000	New York Fair Plan	NY		53							33		33			33	
AA-9991139	00000	North Carolina Reins Facility	NC		9			14				(1)		12			12	
AA-9991225	00000	Rhode Island Fair Plan	RI		2													
AA-9991443	00000	TENNESSEE WORKERS COMP	TN		4,924			16,174	1,871	15,744	2,068			35,858	(563)		36,421	
AA-9991506	00000	West Virginia Mine Subsidence Fund	WV															
AA-9991450	00000	WISCONSIN WORKERS COMP	WI					2,959		2,881				5,840	(181)		6,021	
41-1357750	10181	Workers Compensation Reins Assn	MN		1,049	69		4,535		139	2			4,745	1,273		3,472	
1099999. Total Authorized - Pools - Mandatory Pools					178,585	69		203,935	2,404	194,148	2,659	62,001		465,215	21,366		443,849	
AA-9995000	00000	American Accident Reins Grp I	NY			33		1,182		191				1,406			1,406	16
AA-9995001	00000	American Accident Reins Grp II	NY			33		856		155				1,044			1,044	10
AA-9995050	00000	Pinehurst Accident Reins Grp	NJ			14		2,730		476				3,220			3,220	32
AA-9992202	00000	US Small Business Administration	DC		24										1		(1)	
1199999. Total Authorized - Pools - Voluntary Pools					24	80		4,768		823				5,671	1		5,670	57

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-3194139	14927	Axis Specialty Ltd	BMU		249	3		62		1				66	(25)		90	
AA-1120355	00000	CX Reins Co Ltd	GBR			21	9	9	6	8	10			62	(6)		68	15
AA-3194122	14034	DaVinci Reins Ltd	BMU		335			36		2				38	7		31	
AA-1340125	10241	Hannover Ruck SE	DEU		3,053	1,141	125	4,217	388	9,710	1,469	1,118		18,167	79		18,088	
AA-1122000	00000	Lloyds of London	GBR			39	43	120	84	710	1,270			2,265			2,265	
AA-1126033	00000	Lloyds Synd #0033	GBR		4,764	44	12	778	278	2,107	196	3,416		6,830	926		5,903	
AA-1126006	00000	Lloyds Synd #0190	GBR		34	(24)	(16)	(4)	264	2	6			227	31		197	
AA-1126435	00000	Lloyds Synd #0435	GBR		2,550	19		682	408	1,907	246	3,594		6,856	1,071		5,785	
AA-1126457	00000	Lloyds Synd #0457	GBR		125			15		93	3	19		130	(123)		253	
AA-1126510	00000	Lloyds Synd #0510	GBR		1,245	48		10	12	295	(4)	349		710	25		685	
AA-1126566	00000	Lloyds Synd #0566	GBR		3,685	658	1	603	6	937	16	1,460		3,680	957		2,723	
AA-1122000	00000	Lloyds Synd #0605	GBR															
AA-1126609	00000	Lloyds Synd #0609	GBR		1,526	315		316	4	30	17	445		1,128	(89)		1,216	
AA-1126623	00000	Lloyds Synd #0623	GBR		285	24	1	241	47	669	123	99		1,205	(310)		1,515	
AA-1126727	00000	Lloyds Synd #0727	GBR		388	2		34	9	478	10	149		682	25		657	
AA-1126780	00000	Lloyds Synd #0780	GBR		4,534	889	105	1,472	231	1,783	176	3,459		8,113	1,000		7,113	
AA-1129000	00000	Lloyds Synd #0939	GBR															
AA-1127084	00000	Lloyds Synd #1084	GBR		2,856	(432)	11	80	31	2,190	151	935		2,965	370		2,595	
AA-1127183	00000	Lloyds Synd #1183	GBR		1,035	1,067	16	685		118	3	417		2,308	468		1,839	
AA-1127206	00000	Lloyds Synd #1206	GBR		116			44	1	144	(2)	28		215	(170)		385	
AA-1120085	00000	Lloyds Synd #1274	GBR		224	56	4	128				15		203	(53)		256	
AA-1127414	00000	Lloyds Synd #1414	GBR		3,095	8		732	177	2,369	495	2,007		5,789	566		5,222	
AA-1120102	00000	Lloyds Synd #1458	GBR		19,478	1,937	229	6,083	444	7,033	786	10,766		27,280	3,253		24,026	
AA-1120157	00000	Lloyds Synd #1729	GBR		194					715	463			1,178	2		1,175	
AA-1123000	00000	Lloyds Synd #1856	GBR		283					396	93			489	6		483	
AA-1120084	00000	Lloyds Synd #1955	GBR		3,632	1,833	8	1,161	12	906	20	936		4,876	314		4,562	
AA-1128001	00000	Lloyds Synd #2001	GBR		2,135	74	4	1,037	1	872	62	406		2,456	135		2,321	
AA-1128003	00000	Lloyds Synd #2003	GBR		2,647	2,230	435	551	543	1,306	242	1,440		6,747	651		6,096	
AA-1120071	00000	Lloyds Synd #2007	GBR		478	5		6		2		82		95	87		8	
AA-1128010	00000	Lloyds Synd #2010	GBR		1,635	18		250	5	2,396	565	197		3,430	(177)		3,607	
AA-1120104	00000	Lloyds Synd #2012	GBR		35			8		47	1	9		65	(22)		87	
AA-1120158	00000	Lloyds Synd #2014	GBR		8,926	153	20	1,010	300	1,927	275	5,675		9,360	1,410		7,950	
AA-1120112	00000	Lloyds Synd #2232	GBR		3,031			692		852	(3)	995		2,536	(210)		2,745	
AA-1128488	00000	Lloyds Synd #2488	GBR		1,154	46		285	1	256	(3)	457		1,042	130		912	
AA-1128623	00000	Lloyds Synd #2623	GBR		440	1,499	33	453	151	2,079	339	217		4,771	126		4,645	
AA-1128987	00000	Lloyds Synd #2987	GBR		17,725	1,320	362	6,113	650	6,605	554	9,516		25,119	3,708		21,411	
AA-1129000	00000	Lloyds Synd #3000	GBR		446	(747)	14	45		10	3			(675)	(111)		(564)	
AA-1120098	00000	Lloyds Synd #3624	GBR		1,031	105	4	90		509	39	522		1,270	52		1,218	
AA-1120075	00000	Lloyds Synd #4020	GBR		1,183	1,158	12	454	102	636	58	1,224		3,642	66		3,576	
AA-1120086	00000	Lloyds Synd #4141	GBR		464			8		410	63	20		501	(34)		535	
AA-1126004	00000	Lloyds Synd #4444	GBR		5,751	579	(4)	1,373	51	4,791	878	2,611		10,279	47		10,232	
AA-1126006	00000	Lloyds Synd #4472	GBR		12,086	143	391	2,094	218	3,274	313	5,901		12,334	643		11,691	
AA-1126003	00000	Lloyds Synd #5000	GBR		104			23		140	4	28		194	(174)		369	
AA-1120163	00000	Lloyds Synd #5678	GBR		515			7	4	183	46	469		708	134		574	
AA-1120181	00000	Lloyds Synd #5886	GBR		410			4		2				6	(72)		79	
AA-1840000	12324	Mapfre Re Co De Reaseguros SA	ESP		2,007	83	1	552	4	172	21			835	(18)		853	
AA-3190829	00000	MARKEL BERMUDA LTD	BMU		547			65	97	121	72	844		1,199	287		912	
AA-1121425	10744	Markel Intl Ins Co Ltd	GBR		608					28		399		427	409		18	
AA-3190686	13787	Partner Reins Co Ltd	BMU		681	14		120		60	4	266		465	(15)		479	
AA-3190339	14033	Renaissance Reins Ltd	BMU		1,871	61		(35)	10	153	2	55		246	120		126	177
AA-1121270	00000	River Thames Ins Co Ltd	GBR			32	18	111	36	249	427			874			874	
AA-1120962	10679	SPRE Ltd	GBR					1	2	34	79			117			117	
AA-3190870	00000	Validus Reins Ltd	BMU		6,755	522	18	1,648	1	3,496	244	2,961		8,891	2,016		6,875	519

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
1299998. Total Authorized - Other Non-U.S. Insurers (Under $100,000)					603	(2,235)	42	49		112	5	217		(1,809)	76		(1,885)	
1299999. Total Authorized - Other Non-U.S. Insurers					126,957	12,709	1,898	34,517	4,577	63,323	9,839	63,721		190,584	17,590		172,994	711
1399999. Total Authorized					746,010	48,485	6,457	463,605	28,217	619,455	69,758	334,858	(612)	1,570,224	107,639		1,462,585	5,313
59-1993236	39462	Berkley Assur Co	IA		191					14		159		173	133		40	
1499999. Total Unauthorized - Affiliates - U.S. Intercompany Pooling					191					14		159		173	133		40	
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool																		
AA-3190117	00000	Queens Isl Ins Co Ltd	BMU		29,896	205		630	1	6,580	68	15,930		23,413	5,927		17,486	
1899999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Captive					29,896	205		630	1	6,580	68	15,930		23,413	5,927		17,486	
AA-1490003	00000	WR Berkley Europe AG	LIE		40							35		35	34		1	
AA-1124141	00000	WR Berkley Ins (Europe) SE	GBR		64	9		20				309		338	113		225	
1999999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other					104	9		20				344		373	147		226	
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)					30,000	214		650	1	6,580	68	16,273		23,785	6,073		17,712	
2199999. Total Unauthorized - Affiliates					30,191	214		650	1	6,594	68	16,432		23,958	6,207		17,752	
63-1087220	00000	Alabama Trucking Assoc WC Fund	AL		1			3,391	282	4,353				8,026			8,026	6,712
71-6149993	00000	Arkansas Self-Insurance Trust	AR		165			40	17	157				215			215	69
71-6152468	00000	Arkansas Trucking Assoc Self-Insds Fund	AR		2,201			400	110	1,162				1,672			1,672	2,284
63-0855365	00000	Associated Gen Cont Self-Insd Fund	AL		553			336	48	922				1,306			1,306	1,306
81-4762330	00000	Crossroads Health Services Reciprocal	VT		1,992			93	2	494				588			588	1,277
23-2153760	39675	Excalibur Reins Corp	PA			276	66	19						361			361	24
95-1728812	23604	Mission Ins Co	CA			152								152			152	
95-2488300	23671	National Amer Ins Co of CA	CA			2	5	2	3	5	17			33			33	
04-1029440	19577	Villanova Ins Co	PA					121		8				130			130	
52-6197137	00000	WorkersFirst CompFund	AL		256					18				18			18	394
2299998. Total Unauthorized - Other U.S. Unaffiliated Insurers (Under $100,000)					52	(11)		52	5	40	39	48		172	37		134	154
2299999. Total Unauthorized - Other U.S. Unaffiliated Insurers					5,220	418	71	4,455	466	7,158	56	48		12,672	37		12,635	12,220
2399999. Total Unauthorized - Pools - Mandatory Pools																		
AA-1930055	00000	AIG Australia Ltd	AUS			490		126		15	18			648			648	
AA-1580015	00000	Aioi Nissay Dowa Ins Co Ltd	JPN							39	104			143			143	
AA-1344102	00000	Allianz Global Corp & Specialty SE	DEU		459	28		259	5			114		407	(191)		598	
AA-1464104	00000	Allianz Risk Transfer	CHE		811	99	4	515	2	13	6			639	3		636	
AA-3194128	00000	Allied World Assurance Co Ltd	BMU		(12)	8	(10)	913	41	1,658	25			2,633	(48)		2,682	
AA-3194126	00000	Arch Reins Ltd	BMU		17										(5)		5	
AA-1360015	00000	Assicurazioni Gen SPA	ITA			(147)		18						(129)	(59)		(69)	35
AA-1340055	00000	AXA Versicherung AG	DEU			11		2						13			13	3
AA-1120089	00000	Catalina Worthing Ins Ltd (EXCES)	GBR			9	14	44	18	172	279			535			535	
AA-3191241	00000	CATCo-Re Ltd	BMU		21,245	7,671		19,904	613	22,164	204			50,556	6,052		44,503	
AA-3194161	00000	Catlin Ins Co Ltd	BMU		227					177	20	147		344	39		305	
AA-9240012	00000	China Prop & Cas Reins Co Ltd	CHN		513					4				4	13		(9)	
AA-9240020	00000	China Reins Grp Corp	CHN		166	7		8				12		26			26	42
AA-1560196	00000	Chubb Ins Co of Canada	CAN		370							195		195	(85)		280	
AA-3190770	00000	Chubb Tempest Reins Co Ltd	BMU		368	31	1	150		442	3	153		779	132		647	118
AA-3194130	00000	Endurance Specialty Ins Ltd	BMU		28	(2)	48	(2)	247	120	61			473	26		447	21
AA-3194101	00000	Everest Reins Bermuda Ltd	BMU		9			89	4	74	6	49		222	4		218	
00-0000000	00000	Gold Shield Ins Intl Ltd	CYM							1,275				1,275			1,275	1,571
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU		1,693	1,135		342		81		369		1,926	294		1,632	
AA-1440044	00000	Hansa Foretag Forsakrings AB	SWE				1	2	4	13	22			42			42	
AA-1460080	00000	Helvetia Schweizerische Versicherungs	CHE		7,642	492	6	1,556	19	2,297	551	2,800		7,721	754		6,967	54
AA-3190875	00000	Hiscox Ins Co (Bermuda) Ltd	BMU		1,095	42	2	248	8	4		451		755	19		735	
AA-3191186	00000	Horseshoe Re II Ltd	BMU		1,000													
AA-2230425	00000	IRB Brasil Resseguros SA	BRA		166					5		107		113	81		32	
AA-5420050	00000	Korean Reins Co	KOR		36,795	2,759	217	12,882	1,034	23,868	2,678	2,338	(160)	45,617	6,285		39,332	

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Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
AA-1780043	00000	LIBERTY INTL INS CO LTD	IRL		140					6		85		91	97		(6)	
AA-1460019	00000	MS Amlin AG	CHE		1,019	73	8	318	1	(157)	40	499		781	124		657	
AA-1340165	00000	Munchener Ruckversicherungs-Gesellschaft	DEU		1,506	814	101	2,201	445	810	353	492		5,217	731		4,486	
AA-1780078	00000	Partner Reins Europe SE	IRL		4,412	556	25	1,992	1	3,230	43	1,793		7,640	1,738		5,902	75
AA-3770398	00000	Pillar Ins Ltd	CYM					206	6	793				1,005	(1,283)		2,289	259
AA-3191298	00000	Qatar Reins Co Ltd	BMU		7,718	1,379		4,257	515	4,255	569	5,479		16,454	1,554		14,899	
AA-1120481	00000	QBE Ins (Europe) Ltd	GBR			17								17	9		8	
AA-1340004	00000	R&V Versicherung AG	DEU		5,237	431	11	1,674	15	229	81	950		3,390	229		3,162	20
00-0000000	00000	RCI Ltd	CYM		178			45	81	613				739	566		173	
00-0000000	00000	Regional Insurance Company Limited	BMU		275			1,523	551	2,953	267			5,294			5,294	
AA-3191238	00000	RenaissanceRe Specialty US Ltd	BMU		3,438	989	190	3,850	500	9,671	1,734	1,313		18,248	200		18,047	
AA-1121275	00000	Royal & Sun Alliance Ins Plc	GBR			(102)		8						(95)	(49)		(46)	40
AA-1320031	00000	SCOR Global P&C SE	FRA			3	35	216	124	632	1,608			2,618			2,618	
AA-3191321	00000	Sirius Bermuda Ins Co Ltd	BMU		1,155	16	5	134	24			494		673	299		373	
AA-1121360	00000	Sovereign Marine & General Ins Co Ltd	GBR			48	3	1						53			53	
AA-1370021	00000	Swiss Re Europe SA	LUX		4,096	1,126		1,986	187	3		2,215		5,517	3,247		2,270	16
AA-1460146	00000	SWISS REINS CO	CHE		3,395	14		1,296	11	180	19	1,592		3,113	959		2,153	
AA-5324100	00000	Taiping Reins Co Ltd	HKG		323	2		2		2				6	5		2	
AA-1460023	00000	Tokio Millennium Re AG	CHE		429	474	44	1,086	96	1,492	205	93	(89)	3,401	309		3,092	
AA-3160056	00000	Transatlantic Ins Co Ltd	BRB		126	3		87		29	3	15		138	35		103	
AA-1340225	00000	Transatlantische Beteiligungs AG	DEU			6	3	1	2	15	23			50			50	154
AA-5760040	00000	Union (2009) Ltd	SGP			6								7			7	
AA-3191315	00000	XL Bermuda Ltd	BMU		229					1				1	4		(3)	
AA-1780072	00000	XL Re Europe SE	IRL		3,743	285	1	761	105	1,718	126	2,156		5,153	1,188		3,965	
AA-3190759	00000	XL Re Latin America Ltd	CHE		222					10		144		154	150		4	
2599998. Total Unauthorized - Other Non-U.S. Insurers (Under $100,000)					433	244	3	(337)		(72)		203		41	124		(83)	
2599999. Total Unauthorized - Other Non-U.S. Insurers					110,668	19,018	713	58,365	4,658	78,833	9,047	24,256	(249)	194,642	23,551		171,091	2,407
2699999. Total Unauthorized					146,079	19,651	784	63,470	5,125	92,585	9,172	40,736	(249)	231,273	29,796		201,477	14,627
2799999. Total Certified - Affiliates - U.S. Intercompany Pooling																		
3099999. Total Certified - Affiliates - U.S. Non-Pool																		
3399999. Total Certified - Affiliates - Other (Non-U.S.)																		
3499999. Total Certified - Affiliates																		
3599998. Total Certified - Other U.S. Unaffiliated Insurers (Under $100,000)																		
3599999. Total Certified - Other U.S. Unaffiliated Insurers																		
CR-3194128	00000	Allied World Assurance Co Ltd	BMU		2,224	195	(4)	614	4	299	31	130		1,269	119		1,150	
CR-3194126	00000	Arch Reins Ltd	BMU		367	173	(5)	506	3	65	18	1		760	(2)		762	
CR-3194101	00000	Everest Reins Bermuda Ltd	BMU		9,699	716	9	1,124	32	2,613	269	3,922		8,685	1,674		7,012	
CR-1340125	00000	Hannover Ruck SE	DEU		45,764	8,958	118	13,265	448	13,969	2,500	22,708		61,967	6,160		55,807	
CR-1340165	00000	Munchener Ruckversicherungs-Gesellschaft	DEU		6,708	322		1,135	29	1,403	269	3,099		6,256	1,305		4,951	
CR-1460023	00000	Tokio Millennium Re AG	CHE		198	12		10		31	1	19		73	(132)		205	
3899998. Total Certified - Other Non-U.S. Insurers (Under $100,000)																		
3899999. Total Certified - Other Non-U.S. Insurers					64,960	10,375	118	16,652	516	18,382	3,089	29,879		79,010	9,124		69,887	
3999999. Total Certified					64,960	10,375	118	16,652	516	18,382	3,089	29,879		79,010	9,124		69,887	
4099999. Total Authorized, Unauthorized and Certified					957,048	78,511	7,360	543,727	33,858	730,422	82,019	405,472	(860)	1,880,507	146,558		1,733,949	19,941
4199999. Total Protected Cells																		
9999999 Totals					957,048	78,511	7,360	543,727	33,858	730,422	82,019	405,472	(860)	1,880,507	146,558		1,733,949	19,941

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties.
The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	Swiss Rein Amer Corp	45.000	9,179

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									Reinsurance Payable		18	19
						7	8	9	10	11	12	13	14	15	16	17		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	Funds Held By Company Under Reinsurance Treaties
2.		Munich Reins Amer Inc		45.000	8,261													
3.		Partner Reins Co Of The US		45.000	7,343													
4.		Transatlantic Rein Co		45.000	5,140													
5.		AXIS Reins Co		45.000	3,305													

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
1.	National Workers Comp Reins Pool	394,131	159,503	Yes [ ] No [X]
2.	Transatlantic Rein Co	142,734	48,591	Yes [ ] No [X]
3.	Swiss Rein Amer Corp	129,702	59,803	Yes [ ] No [X]
4.	Munich Reins Amer Inc	126,645	54,328	Yes [ ] No [X]
5.	Axis Reins Co	95,844	52,506	Yes [ ] No [X]

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
43-1432586	29580	Berkley Regional Ins Co	DE	16						16		
45-0397186	25224	Great Divide Ins Co	ND	43						43		
0199999. Total Authorized - Affiliates - U.S. Intercompany Pooling				60						60		
0499999. Total Authorized - Affiliates - U.S. Non-Pool												
AA-1120103	00000	Lloyds Synd #1967	GBR	(3)						(3)		
0699999. Total Authorized - Affiliates - Other (Non-U.S.) - Other				(3)						(3)		
0799999. Total Authorized - Affiliates - Other (Non-U.S.)				(3)						(3)		
0899999. Total Authorized - Affiliates				57						57		
95-2371728	22667	ACE American Ins Co	PA	16						16		
06-0237820	20699	ACE Prop & Cas Ins Co	PA	268	825				825	1,093	75.5	
36-2661954	10103	American Agricultural Ins Co	IN	551						551		
52-2048110	19720	American Alt Ins Corp	DE	6						6		
59-2048400	39152	American Healthcare Ind Co	OK					(6)	(6)	(6)	100.0	100.0
74-0484030	60739	American Natl Ins Co	TX	(3)	3			6	9	7	138.4	93.6
06-1430254	10348	Arch Reins Co	DE	436						436		
75-2344200	43460	Aspen Amer Ins Co	TX	79						79		
13-2668999	20931	Atlanta Intl Ins Co	NY									
39-1338397	37273	AXIS INS CO	IL							1	47.5	
51-0434766	20370	Axis Reins Co	NY	7,481						7,481	0.0	0.0
38-0397420	80659	Canada Life Assur Co USB	MI	60	25				25	85	29.9	
22-3291862	12777	Chubb Indem Ins Co	NY	199						199		
06-0303370	62308	Connecticut Gen Life Ins Co	CT	3						3		
36-2114545	20443	Continental Cas Co	IL									
13-5010440	35289	Continental Ins Co	PA	11	1	2		20	23	34	67.7	61.0
38-2145898	33499	Dorinco Reins Co	MI	5						5	(0.1)	(0.1)
39-0264050	21458	Employers Ins of Wausau	WI	1				1	1	2	52.8	52.8
42-0234980	21415	Employers Mut Cas Co	IA									
35-2293075	11551	Endurance Assur Corp	DE									
22-2005057	26921	Everest Reins Co	DE	2,171		18			18	2,190	0.8	0.0
05-0316605	21482	Factory Mut Ins Co	RI	1,023	15	106		105	226	1,248	18.1	8.4
13-1963496	20281	Federal Insurance Co	IN	128						128	(0.1)	(0.1)
13-3046577	39306	Fidelity & Deposit Co of MD	MD	109						109		
06-1325038	39136	Finial Reins Co	CT								100.0	100.0
04-1867050	69140	First Allmerica Fin Life Ins Co	MA								100.0	100.0
13-2673100	22039	General Reins Corp	DE	1,169				3	3	1,172	0.3	0.3
13-1958482	11967	General Star Natl Ins Co	DE	16				2	2	18	9.9	9.9
95-1479095	22322	Greenwich Ins Co	DE	138						138		
22-2222789	11398	Guarantee Ins Co	FL									
06-0383750	19682	Hartford Fire Ins Co	CT	457	10	41			51	508	10.1	
23-0723970	22713	Insurance Co of North Amer	PA	15						15	0.0	0.0
04-1543470	23043	Liberty Mut Ins Co	MA	608						608		
23-2023242	33855	Lincoln Gen Ins Co	PA	188						188		
06-1481194	10829	MARKEL GLOBAL REINS CO	DE	49						49		
36-3347420	23876	Mapfre Ins Co	NJ	1						1		
22-3818012	20362	Mitsui Sumitomo Ins Co of Amer	NY	130						130		
13-3467153	22551	Mitsui Sumitomo Ins USA Inc	NY									
13-4924125	10227	Munich Reins Amer Inc	DE	2,686	1,240			1	1,241	3,928	31.6	0.0
38-0865250	11991	National Cas Co	OH	1						1		
31-4177100	23787	Nationwide Mut Ins Co	OH							1	84.8	
06-1053492	41629	New England Reins Corp	CT	11						11		
47-0698507	23680	Odyssey Reins Co	CT	118						117	(0.4)	(0.4)
13-3031176	38636	Partner Reins Co Of The US	NY	4,338	65			34	98	4,437	2.2	0.8
13-3531373	10006	PartnerRe Ins Co Of NY	NY	12						12	0.0	0.0
23-1642962	12262	Pennsylvania Manufacturers Asn Ins Co	PA	40						39	(0.2)	(0.2)
23-1620930	12319	Philadelphia Reins Corp	PA	15				15	15	30	49.9	49.9

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
22-2311816	39217	QBE Ins Corp	PA	2						2		
23-1641984	10219	QBE Reins Corp	PA	674	164				164	838	19.6	
41-0451140	67105	Reliastar Life Ins Co	MN	41	9	787		13	809	850	95.2	1.5
52-1952955	10357	Renaissance Reins US Inc	MD	243						243		
16-0366830	22314	RSUI Indemnity Co	NH	1						1	(0.2)	(0.2)
94-6078058	21911	San Francisco Reins Co	CA									
75-1444207	30058	SCOR Reins Co	NY	36		4			4	39	9.7	
13-2997499	38776	Sirius America Ins Co	NY	(646)		9			9	(636)	(1.5)	0.0
41-0406690	24767	St Paul Fire & Marine Ins Co	CT	(1)						(1)	2.9	2.9
75-1670124	38318	Starr Indem & Liab Co	TX	7				2	2	9	20.8	20.8
06-0839705	82627	Swiss Re Life & Health Amer Inc	MO	1				(1)	(1)		(255.9)	(255.9)
13-1675535	25364	Swiss Rein Amer Corp	NY	4,295	50			20	70	4,365	1.6	0.5
94-1517098	25534	TIG Ins Co (Clearwater)	CA	8						9	5.3	4.1
13-2918573	42439	TOA Reins Co of Amer	DE	139						139		
13-4032666	10945	Tokio Marine Amer Ins Co (TOKFM)	NY								87.5	87.5
30-0703280	15529	Tokio Millennium Re AG USB	NY	249						249		
31-4423946	10952	Transamerica Cas Ins Co	OH	2						2		
13-5616275	19453	Transatlantic Rein Co	NY	7,724	825				825	8,549	9.6	0.0
13-5459190	21113	United States Fire Ins Co (SPRCP)	DE	186						186		
48-0921045	39845	Westport Ins Corp	MO	34						34		
13-1290712	20583	XL Reins America Inc	NY	90	87	1		5	92	182	50.5	2.5
0999999. Total Authorized - Other U.S. Unaffiliated Insurers				35,621	3,320	969	1	219	4,508	40,129	11.2	0.5
41-1357750	10181	Workers Compensation Reins Assn	MN	69						69		
AA-9995000	00000	American Accident Reins Grp I	NY	33						33	0.0	0.0
AA-9995001	00000	American Accident Reins Grp II	NY	33						33	0.0	0.0
AA-9995050	00000	Pinehurst Accident Reins Grp	NJ	14						14	0.0	0.0
1099999. Total Authorized - Pools - Mandatory Pools				149						149	0.0	0.0
AA-1120337	11680	Aspen Ins UK Ltd	GBR									
AA-3194139	14927	Axis Specialty Ltd	BMU	3						3		
AA-1120355	00000	CX Reins Co Ltd	GBR	1				28	28	30	95.5	93.5
AA-3194122	14034	DaVinci Reins Ltd	BMU									
AA-1340125	10241	Hannover Ruck SE	DEU	963	275	1			276	1,239	22.3	0.0
AA-1122000	00000	Lloyds of London	GBR	8	2	6	2	64	73	82	90.0	78.1
AA-1126033	00000	Lloyds Synd #0033	GBR	122				(66)	(66)	56	(117.5)	(117.5)
AA-1128003	00000	Lloyds Synd #0051	GBR									
AA-1126138	00000	Lloyds Synd #0138	GBR									
AA-1126006	00000	Lloyds Synd #0190	GBR	(40)						(40)		
AA-1123000	00000	Lloyds Synd #0205	GBR									
AA-1128488	00000	Lloyds Synd #0219	GBR									
AA-1128488	00000	Lloyds Synd #0227	GBR									
AA-1123000	00000	Lloyds Synd #0376	GBR									
AA-1126435	00000	Lloyds Synd #0435	GBR	18						18	1.3	0.0
AA-1126510	00000	Lloyds Synd #0510	GBR	48						48		
AA-1126566	00000	Lloyds Synd #0566	GBR	658						658		
AA-1122000	00000	Lloyds Synd #0605	GBR								100.0	100.0
AA-1126609	00000	Lloyds Synd #0609	GBR	315						315		
AA-1126623	00000	Lloyds Synd #0623	GBR	26						26		
AA-1126727	00000	Lloyds Synd #0727	GBR	2						2		
AA-1126780	00000	Lloyds Synd #0780	GBR	993						993	0.0	0.0
AA-1129000	00000	Lloyds Synd #0939	GBR								100.0	100.0
AA-1126958	00000	Lloyds Synd #0958	GBR	(8)						(8)		
AA-1120071	00000	Lloyds Synd #1007	GBR									
AA-1127036	00000	Lloyds Synd #1036	GBR	(745)						(745)		
AA-1127084	00000	Lloyds Synd #1084	GBR	(422)						(422)		
AA-1122000	00000	Lloyds Synd #1177	GBR									

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-1127183	00000	Lloyds Synd #1183	GBR	1,084						1,084	0.0	0.0
AA-1120085	00000	Lloyds Synd #1274	GBR	60						60		
AA-1127414	00000	Lloyds Synd #1414	GBR	8						8	1.5	
AA-1120102	00000	Lloyds Synd #1458	GBR	2,141		3		23	26	2,167	1.2	1.0
AA-1120096	00000	Lloyds Synd #1880	GBR	24						24		
AA-1120084	00000	Lloyds Synd #1955	GBR	1,841						1,841		
AA-1128001	00000	Lloyds Synd #2001	GBR	78						78		
AA-1128003	00000	Lloyds Synd #2003	GBR	2,006		659			659	2,665	24.7	
AA-1120071	00000	Lloyds Synd #2007	GBR	5						5	0.1	0.1
AA-1128010	00000	Lloyds Synd #2010	GBR	18						18	0.0	0.0
AA-1120158	00000	Lloyds Synd #2014	GBR	158				15	15	173	8.9	8.8
AA-1128121	00000	Lloyds Synd #2121	GBR	(1,128)						(1,128)		
AA-1128488	00000	Lloyds Synd #2488	GBR	46						46		
AA-1128623	00000	Lloyds Synd #2623	GBR	1,532						1,532		
AA-1128987	00000	Lloyds Synd #2987	GBR	1,637		5		39	44	1,681	2.6	2.3
AA-1129000	00000	Lloyds Synd #3000	GBR	(732)						(732)		
AA-1120082	00000	Lloyds Synd #3010	GBR	(335)						(335)		
AA-1120098	00000	Lloyds Synd #3624	GBR					109	109	109	100.0	100.0
AA-1120075	00000	Lloyds Synd #4020	GBR	1,170						1,170		
AA-1126004	00000	Lloyds Synd #4444	GBR	574						574		
AA-1126006	00000	Lloyds Synd #4472	GBR	489				46	46	535	8.6	8.6
AA-1840000	12324	Mapfre Re Co De Reaseguros SA	ESP	68	16				16	85	19.5	
AA-3190686	13787	Partner Reins Co Ltd	BMU	14						14		
AA-3190339	14033	Renaissance Reins Ltd	BMU	61						61		
AA-1121270	00000	River Thames Ins Co Ltd	GBR	14	1	2		33	36	50	71.3	65.9
AA-1120962	10679	SPRE Ltd	GBR									
AA-3190870	00000	Validus Reins Ltd	BMU	540						540		
1299999. Total Authorized - Other Non-U.S. Insurers				13,316	295	676	3	291	1,264	14,581	8.7	2.0
1399999. Total Authorized				49,143	3,615	1,644	3	510	5,772	54,915	10.5	0.9
1799999. Total Unauthorized - Affiliates - U.S. Non-Pool												
AA-3190117	00000	Queens Isl Ins Co Ltd	BMU	205						205		
1899999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Captive				205						205		
AA-1124141	00000	WR Berkley Ins (Europe) SE	GBR	9						9		
1999999. Total Unauthorized - Affiliates - Other (Non-U.S.) - Other				9						9		
2099999. Total Unauthorized - Affiliates - Other (Non-U.S.)				214						214		
2199999. Total Unauthorized - Affiliates				214						214		
63-0262164	19135	Alfa Mut Ins Co	AL	1						1		
00-0000000	11812	Haversine Ins Co	NY	(12)						(12)		
23-2153760	39675	Excalibur Reins Corp	PA	(4)				346	346	342	101.1	101.1
95-1728812	23604	Mission Ins Co	CA	152						152		
95-2488300	23671	National Amer Ins Co of CA	CA	2				5	5	6	72.9	72.6
2299999. Total Unauthorized - Other U.S. Unaffiliated Insurers				139				351	351	489	71.6	71.6
AA-1930055	00000	AIG Australia Ltd	AUS	5				485	485	490	99.0	99.0
AA-1344102	00000	Allianz Global Corp & Specialty SE	DEU	28						28	0.0	0.0
AA-1464104	00000	Allianz Risk Transfer	CHE	103						103		
AA-1340026	00000	Allianz SE	DEU	22						22		
AA-3194128	00000	Allied World Assurance Co Ltd	BMU	(5)		3			3	(2)	(119.7)	
AA-3194126	00000	Arch Reins Ltd	BMU									
AA-1360015	00000	Assicurazioni Gen SPA	ITA					(147)	(147)	(147)	100.0	100.0
AA-1340055	00000	AXA Versicherung AG	DEU					11	11	11	100.0	100.0
AA-1120089	00000	Catalina Worthing Ins Ltd (EXCES)	GBR					22	23	23	98.1	94.8
AA-3191241	00000	CATCo-Re Ltd	BMU	7,672						7,672	0.0	0.0
AA-1120049	00000	Catlin Ins Co (UK) Ltd	GBR	137						137		
AA-9240012	00000	China Prop & Cas Reins Co Ltd	CHN									
AA-9240020	00000	China Reins Grp Corp	CHN	7						7		

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
AA-3190770	00000	Chubb Tempest Reins Co Ltd	BMU	32						32		
AA-1120810	00000	Chubb European Grp Ltd	GBR	(14)						(14)		
AA-1120495	00000	Dominion Ins Co Ltd	GBR	2						2		
AA-3190999	00000	East Isles Reins Ltd - Cell EC03	BMU	13						13		
AA-3194130	00000	Endurance Specialty Ins Ltd	BMU	(101)		8	12	128	147	46	318.3	275.3
AA-3194101	00000	Everest Reins Bermuda Ltd	BMU									
AA-1120002	00000	Everest Reins Ltd	GBR	2						2		
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU	1,135						1,135		
AA-1780044	00000	Hannover Re (Ireland) DAC	IRL	41						41		
AA-1440044	00000	Hansa Foretag Forsakrings AB	SWE	1						1	13.5	11.8
AA-1460080	00000	Helvetia Schweizerische Versicherungs	CHE	487	11				11	498	2.2	
AA-3190875	00000	Hiscox Ins Co (Bermuda) Ltd	BMU	44						44		
AA-1120812	00000	Ins Corp of Singapore (UK) Ltd	GBR									
AA-5420050	00000	Korean Reins Co	KOR	2,976						2,976		
AA-5420010	00000	Lotte Non Life Ins Co Ltd	KOR									
AA-1460019	00000	MS Amlin AG	CHE	81						81		
AA-1340165	00000	Munchener Ruckversicherungs-Gesellschaft	DEU	916						916		
AA-1780078	00000	Partner Reins Europe SE	IRL	581						581		
AA-3190134	00000	PMG Assurance Ltd	BMU									
AA-3191298	00000	Qatar Reins Co Ltd	BMU	1,333			15	30	46	1,379	3.3	2.2
AA-1120481	00000	QBE Ins (Europe) Ltd	GBR					17	17	17	100.0	100.0
AA-1340004	00000	R&V Versicherung AG	DEU	414	27				28	442	6.2	0.0
AA-3191238	00000	RenaissanceRe Specialty US Ltd	BMU	1,179						1,179		
AA-1121275	00000	Royal & Sun Alliance Ins Plc	GBR					(102)	(102)	(102)	100.0	100.0
AA-1320031	00000	SCOR Global P&C SE	FRA	38						38		
AA-3191321	00000	Sirius Bermuda Ins Co Ltd	BMU	20						20		
AA-1440076	00000	Sirius Intl Ins Corp	SWE	(22)						(22)		
AA-1580110	00000	Sompo Japan Nipponkoa Ins Inc	JPN									
AA-1121360	00000	Sovereign Marine & General Ins Co Ltd	GBR	1		2		49	51	52	98.8	94.0
AA-1370021	00000	Swiss Re Europe SA	LUX	106	997				997	1,103	90.4	
AA-1370021	00000	Swiss Re Europe SA (Eagle Star)	LUX					23	23	23	100.0	100.0
AA-1460146	00000	SWISS REINS CO	CHE	14						14		
AA-5324100	00000	Taiping Reins Co Ltd	HKG	2						2		
AA-1460023	00000	Tokio Millennium Re AG	CHE	380	138				138	518	26.6	
AA-1120583	00000	Tokio Millennium Re (UK) Ltd	GBR									
AA-3160056	00000	Transatlantic Ins Co Ltd	BRB	3						3		
AA-1340225	00000	Transatlantische Beteiligungs AG	DEU	1				8	9	9	92.2	88.8
AA-1120159	00000	TransRe London Ltd	GBR	61						61		
AA-5760040	00000	Union (2009) Ltd	SGP					7	7	7	94.5	94.5
AA-2830009	00000	WESTERN INS CO INC	PAN	5						5		
AA-1780072	00000	XL Re Europe SE	IRL	286						286		
2599999. Total Unauthorized - Other Non-U.S. Insurers				17,987	1,173	15	27	530	1,744	19,732	8.8	2.7
2699999. Total Unauthorized				18,340	1,173	15	27	880	2,095	20,435	10.3	4.3
3099999. Total Certified - Affiliates - U.S. Non-Pool												
3399999. Total Certified - Affiliates - Other (Non-U.S.)												
3499999. Total Certified - Affiliates												
CR-3194128	00000	Allied World Assurance Co Ltd	BMU	147	44				44	191	23.0	
CR-3194126	00000	Arch Reins Ltd	BMU	118	49				49	167	29.4	
CR-3194101	00000	Everest Reins Bermuda Ltd	BMU	725						725		
CR-1340125	00000	Hannover Ruck SE	DEU	8,806	192	105			298	9,104	3.3	
CR-1340165	00000	Munchener Ruckversicherungs-Gesellschaft	DEU	322						322		
CR-1460023	00000	Tokio Millennium Re AG	CHE	12						12		
3899999. Total Certified - Other Non-U.S. Insurers				10,129	286	105			391	10,520	3.7	
3999999. Total Certified				10,129	286	105			391	10,520	3.7	
4099999. Total Authorized, Unauthorized and Certified				77,613	5,073	1,764	30	1,390	8,258	85,871	9.6	1.6

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12	13
				5	Overdue					11		
					6	7	8	9	10			
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Current	1 to 29 Days	30 to 90 Days	91 to 120 Days	Over 120 Days	Total Overdue Cols. 6 + 7 + 8 + 9	Total Due Cols. 5 + 10	Percentage Overdue Col. 10/Col. 11	Percentage More Than 120 Days Overdue Col. 9/Col. 11
4199999. Total Protected Cells												
9999999 Totals				77,613	5,073	1,764	30	1,390	8,258	85,871	9.6	1.6

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7+8+10+11 +12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 15	20% of Amount in Dispute Included in Column 6	Provision for Overdue Reinsurance (Col 16 plus Col. 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
59-1993236	39462	Berkley Assur Co	IA		173				133			133	40					40
0399999. Affiliates - U.S. Non-Pool - Other					173			XXX	133			133	40					40
0499999. Total - U.S. Non-Pool					173			XXX	133			133	40					40
AA-3190117	00000	Queens Isl Ins Co Ltd	BMU		23,413				5,927		28,230	23,413						
0599999. Affiliates - Other (Non-U.S.) - Captive					23,413			XXX	5,927		28,230	23,413						
AA-1490003	00000	WR Berkley Europe AG	LIE		35				34			34	1					1
AA-1124141	00000	WR Berkley Ins (Europe) SE	GBR		338				113			113	225					225
0699999. Affiliates - Other (Non-U.S.) - Other					373			XXX	147			147	226					226
0799999. Total - Other (Non-U.S.)					23,785			XXX	6,073		28,230	23,559	226					226
0899999. Total - Affiliates					23,958			XXX	6,207		28,230	23,693	266					266
20-4127930	00000	84 Indemnity Co	DE			154												
63-0887677	00000	Alabama Home Builders Assoc	AL		18								18					18
63-1087220	00000	Alabama Trucking Assoc WC Fund	AL		8,026	6,712	4,000	0001				8,026						
63-0262164	19135	Alfa Mut Ins Co	AL		14						42	14						
71-6149993	00000	Arkansas Self-Insurance Trust	AR		215	69						69	145					145
71-6152468	00000	Arkansas Trucking Assoc Self-Insds Fund	AR		1,672	2,284						1,672						
63-0855365	00000	Associated Gen Cont Self-Insd Fund	AL		1,306	1,306						1,306						
81-4762330	00000	Crossroads Health Services Reciprocal	VT		588	1,277						588						
23-2153760	39675	Excalibur Reins Corp	PA		361	24						24	337	346	69		69	361
00-0000000	11812	Haversine Ins Co	NY		(12)							(12)						
00-0000000	00000	Jude Assurance, Inc.	UT		48				37			37	10					10
95-1728812	23604	Mission Ins Co	CA		152								152					152
95-2488300	23671	National Amer Ins Co of CA	CA		11								11					11
02-0349547	38032	US Intl Reins Co	NH		43								43					43
04-1029440	19577	Villanova Ins Co	PA		130								130					130
52-6197137	00000	WorkersFirst CompFund	AL		18	394						18						
0999999. Total Other U.S. Unaffiliated Insurers					12,590	12,220	4,000	XXX	37		42	11,744	846	345	69		69	871
AA-1930055	00000	AIG Australia Ltd	AUS		648								648					648
AA-1580015	00000	Aioi Nissay Dowa Ins Co Ltd	JPN															
AA-1344102	00000	Allianz Global Corp & Specialty SE	DEU		407		392	0002	(191)			201	206	20	4		4	210
AA-1464104	00000	Allianz Risk Transfer	CHE		639		684	0003	3			639						
AA-3194158	00000	Allianz Risk Transfer (Bermuda) Ltd.	BMU		13								13					13
AA-1340026	00000	Allianz SE	DEU		43		179	0004	4			43						
AA-3194128	00000	Allied World Assurance Co Ltd	BMU		2,633		4,044	0005	(48)			2,633						
AA-1560118	00000	Arch Ins Canada Ltd	CAN		12				(10)			(10)	22					12
AA-1120053	00000	Arch Ins Co (Europe) Ltd	GBR		1								1					1
AA-1780091	00000	Arch Reins Europe Underwriting DAC	IRL															
AA-3194126	00000	Arch Reins Ltd	BMU						(5)			(5)	5					
AA-1360015	00000	Assicurazioni Gen SPA	ITA		(129)	35	18	0006	(59)			(129)		(147)	(29)		(29)	
AA-1930029	00000	Australian Reins Pool Corp	AUS		26				46			26						
AA-1340055	00000	AXA Versicherung AG	DEU		13	3	59	0007				13	11	2			2	2
AA-3190029	00000	British Intl Ins Co	BMU															
AA-1120089	00000	Catalina Worthing Ins Ltd (EXCES)	GBR		113		110	0008				110	3	(1)				3
AA-3191241	00000	CATCo-Re Ltd	BMU		50,556				6,052		50,465	50,556						
AA-1120049	00000	Catlin Ins Co (UK) Ltd	GBR		(186)				28			(186)						
AA-3194161	00000	Catlin Ins Co Ltd	BMU		344		217	0009	39			256	88					88
AA-9240012	00000	China Prop & Cas Reins Co Ltd	CHN		4				13			4						
AA-9240020	00000	China Reins Grp Corp	CHN		26	42						26		7	1		1	1

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year ($000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	7 Funds Held By Company Under Reinsurance Treaties	8 Letters of Credit	9 Issuing or Confirming Bank Reference Number (a)	10 Ceded Balances Payable	11 Miscellaneous Balances Payable	12 Trust Funds and Other Allowed Offset Items	13 Total Collateral and Offsets Allowed (Cols. 7+8+10+11 +12 but not in Excess of Col. 6)	14 Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	15 Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	16 20% of Amount in Col. 15	17 20% of Amount in Dispute Included in Column 6	18 Provision for Overdue Reinsurance (Col 16 plus Col. 17)	19 Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
AA-1120810	00000	Chubb European Grp Ltd	GBR		(14)				(55)			(55)	41					
AA-1560196	00000	Chubb Ins Co of Canada	CAN		195				(85)			(85)	280					195
AA-3190770	00000	Chubb Tempest Reins Co Ltd	BMU		779	118	1,409	0010	132			779						
AA-1240052	00000	Cie Europeenne d'Assur Indust (CEAI)	BEL		1								1					1
AA-1120495	00000	Dominion Ins Co Ltd	GBR		4								4					4
AA-3190999	00000	East Isles Reins Ltd - Cell EC03	BMU		13								12					12
AA-3194130	00000	Endurance Specialty Ins Ltd	BMU		473	21	193	0011	26		65	305	168	12	2		2	170
AA-3194101	00000	Everest Reins Bermuda Ltd	BMU		222		380	0012	4			222						
AA-1120002	00000	Everest Reins Ltd	GBR		75				19			19	56					56
00-0000000	00000	Gold Shield Ins Intl Ltd	CYM		1,275	1,571						1,275						
AA-3190060	00000	Hannover Re (Bermuda) Ltd	BMU		1,926		1,581	0013	294			1,875	51					51
AA-1780044	00000	Hannover Re (Ireland) DAC	IRL		(46)				30			(46)						
AA-1440044	00000	Hansa Foretag Forsakrings AB	SWE		6							6	(1)					6
AA-1460080	00000	Helvetia Schweizerische Versicherungs	CHE		7,721	54	6,961	0014	754			7,721						
AA-3190875	00000	Hiscox Ins Co (Bermuda) Ltd	BMU		755		664	0015	19			683	72					72
AA-3191186	00000	Horseshoe Re II Ltd	BMU															
AA-1120812	00000	Ins Corp of Singapore (UK) Ltd	GBR															
AA-3190463	00000	IPCRE Ltd	BMU															
AA-2230425	00000	IRB Brasil Resseguros SA	BRA		113				81			81	32					32
AA-5420050	00000	Korean Reins Co	KOR		45,617		39,163	0016	6,285			45,448	169					169
AA-1780043	00000	LIBERTY INTL INS CO LTD	IRL		91				97			91						
AA-1120855	00000	Liberty Mut Ins Europe Ltd	GBR		2								2					2
AA-1780047	00000	London Life & Gen Reins Co DAC	IRL						(16)			(16)	16					
AA-3160108	00000	London Life and Cas (Barbados) Corp	BRB						14									
AA-5420010	00000	Lotte Non Life Ins Co Ltd	KOR					0017										
AA-1460019	00000	MS Amlin AG	CHE		781		734	0018	124			781						
00-0000000	00000	MS Amlin PLC	GBR		9								9					9
AA-1340165	00000	Munchener Ruckversicherungs-Gesellschaft	DEU		5,217		9,478	0019	731			5,217						
AA-1560600	00000	Munich Reins Co of Canada	CAN		2				4			2						
AA-1120011	00000	Munich Reins Co UK Gen Branch	GBR		29				8			8	22					22
AA-1780078	00000	Partner Reins Europe SE	IRL		7,640	75	8,194	0020	1,738			7,640		5	1		1	1
AA-3770398	00000	Pillar Ins Ltd	CYM		1,005	259	2,836	0021	(1,283)			1,005						
AA-3190134	00000	PMG Assurance Ltd	BMU		3		5	0022				3						
AA-3191298	00000	Qatar Reins Co Ltd	BMU		16,454		17,696	0023	1,554			16,454						
AA-1120481	00000	QBE Ins (Europe) Ltd	GBR		17				9			9	8	17	3		3	11
AA-1120925	00000	R&Q Ludgate No 1 Ltd	GBR		3								3					3
AA-1340004	00000	R&V Versicherung AG	DEU		3,390	20	3,149	0024	229			3,390						
00-0000000	00000	RCI Ltd	CYM		739		651	0025	566			739						
00-0000000	00000	Regional Insurance Company Limited	BMU		5,294						8,770	5,294						
AA-3191238	00000	RenaissanceRe Specialty US Ltd	BMU		18,248		19,675	0026	200			18,248						
AA-1120242	00000	Riverstone Ins Ltd (Brit UK)	GBR		1								1					1
AA-1121275	00000	Royal & Sun Alliance Ins Plc	GBR		(95)	40	21	0027	(49)			(95)		(102)	(20)		(20)	
AA-1320031	00000	SCOR Global P&C SE	FRA		378		1,762	0028				378						
AA-3191321	00000	Sirius Bermuda Ins Co Ltd	BMU		673		142	0029	299			442	231					231
AA-1440076	00000	Sirius Intl Ins Corp	SWE		(21)							(21)						
AA-3190913	00000	Sompo Japan Canopius Reins AG	CHE															
AA-1580110	00000	Sompo Japan Nipponkoa Ins Inc	JPN		1				(1)			(1)	2					1
AA-1121360	00000	Sovereign Marine & General Ins Co Ltd	GBR		53								53	49	10		10	53
AA-1370021	00000	Swiss Re Europe SA	LUX		5,517	16	3,609	0030	3,247			5,517		23	5		5	5

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7+8+10+11 +12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 15	20% of Amount in Dispute Included in Column 6	Provision for Overdue Reinsurance (Col 16 plus Col. 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
AA-1460146	00000	SWISS REINS CO	CHE		3,113		2,529	0031	959			3,113						
AA-5324100	00000	Taiping Reins Co Ltd	HKG		6			0032	5			5	2	2				2
AA-1121445	00000	Tokio Marine Kiln Ins Ltd	GBR		7				9			7						
AA-1120583	00000	Tokio Millennium Re (UK) Ltd	GBR		40		9	0033	(9)				39					39
AA-1460023	00000	Tokio Millennium Re AG	CHE		3,401		5,906	0034	309			3,401						
AA-3160056	00000	Transatlantic Ins Co Ltd	BRB		138				35			35	103					103
AA-1340225	00000	Transatlantische Beteiligungs AG	DEU		13	154						13		(1)				
AA-1120159	00000	TransRe London Ltd	GBR		(69)				44			(69)						
AA-5760040	00000	Union (2009) Ltd	SGP		7								7	7	1			7
AA-2830009	00000	WESTERN INS CO INC	PAN		4				11			4						
AA-3191315	00000	XL Bermuda Ltd	BMU		1				4			1						
AA-1121547	00000	XL Ins Co SE	GBR		81								81					81
AA-1780072	00000	XL Re Europe SE	IRL		5,153		2,703	0035	1,188			3,891	1,262					1,262
AA-3190759	00000	XL Re Latin America Ltd	CHE		154				150			150	4					4
1299999. Total Other Non-U.S. Insurers					191,758	2,407	135,154	XXX	23,551		59,300	188,034	3,724	(100)	(20)		(20)	3,584
1399999. Total Affiliates and Others					228,306	14,627	139,154	XXX	29,796		87,572	223,470	4,836	245	49		49	4,720
1499999. Total Protected Cells								XXX										
9999999 Totals					228,306	14,627	139,154	XXX	29,796		87,572	223,470	4,836	245	49		49	4,720

1. Amounts in dispute totaling $ 166 are included in Column 6.
2. Amounts in dispute totaling $ 166 are excluded from Column 15.

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	121000248	Wells Fargo, N.A.	4,000
0002	1	026005092	Bayerische Landesbank (Bayern LB)	392
0003	1	026007993	UBS AG	684
0004	1	026005092	Bayerische Landesbank (Bayern LB)	179
0005	3	021000089	Citibank, NA	4,044
0006	1	021000089	Citibank, NA	18
0007	1	026001591	Standard Chartered Bank	59
0008	3	021000089	Citibank, NA	110
0009	1	121000248	Wells Fargo, NA	217
0010	1	021000089	Citibank, NA	1,409
0011	1	026004307	Mizuho Corporate Bank Ltd	193
0012	1	121000248	Wells Fargo, NA	380
0013	1	026008073	Credit Agricole Corporate & Investment Bank	52
0013	1	026008808	UNICREDIT BANK AG NY	1,529
0014	3	026009179	Credit Suisse	6,961
0015	3	021000089	Citibank, NA	664
0016	3	021000089	Citibank, NA	24,539
0016	3	026009917	ANZ Banking Group Ltd	9,872
0016	3	026009674	Sumitomo Mitsui Banking Corporation	4,753
0017	1	021000089	Citibank, NA	
0018	2	026002574	Barclays Bank PLC	161
0018	2	026002655	Lloyds Bank PLC	161

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0018	2	026007728	National Australia Bank Limited	147
0018	2	026007689	BNP Paribas	132
0018	2	026008044	Commerzbank Aktiengesellschaft	132
0019	3	021000089	Citibank, NA	3,779
0019	1	026004307	Mizuho Corporate Bank Ltd	32
0019	1	026007689	BNP Paribas	5,667
0020	3	026009179	Credit Suisse	8,194
0021	1	021000018	Bank of New York Mellon	2,836
0022	1	026009632	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	5
0023	1	021001088	HSBC Bank USA NA	15,242
0023	1	026009632	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	2,454
0024	3	021000089	Citibank, NA	3,149
0025	1	021000018	Bank of New York Mellon	651
0026	3	021000089	Citibank, NA	19,675
0027	3	021000089	Citibank, NA	21
0028	1	026007689	BNP Paribas	1,762
0029	1	021000089	Citibank, NA	142
0030	1	026009593	Bank of America, N.A.	3,609
0031	1	021001033	Deutsche Bank AG New York	2,529
0032	1	021000089	Citibank, NA	
0033	1	026004307	Mizuho Corporate Bank Ltd	9
0034	3	026004307	Mizuho Corporate Bank Ltd	5,906
0035	3	021000089	Citibank, NA	2,703

SCHEDULE F - PART 6 - SECTION 1

Provision for Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	Collateral Provided						18	19	20	21
											12	13	14	15	16	17				
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Net Amount Recoverable from Reinsurers (Sch. F Part 3 Col. 18)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col 8 - Col 9)	Dollar Amount of Collateral Required (Col 10 x Col 7)	Multiple Beneficiary Trust	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Other Allowable Collateral	Total Collateral Provided (Col. 12 + 13 + 14 + 16)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 17 / by Col. 10)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col 18 / Col 7, not to Exceed 100%)	Amount of Credit Allowed for Net Recoverables (Col. 9 + (Col. 10 x Col. 19))	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 8 - Col. 20)
0499999. Total - U.S. Non-Pool														XXX			XXX	XXX		
0799999. Total - Other (Non-U.S.)														XXX			XXX	XXX		
0899999. Total - Affiliates														XXX			XXX	XXX		
CR-3194128	00000	Allied World Assurance Co Ltd	BMU	3	10/01/2014	20.0	1,150		1,150	230			417	0001		417	36.3	100.0	1,150	
CR-3194126	00000	Arch Reins Ltd	BMU	3	10/01/2014	20.0	762		762	152			192	0002		192	25.1	100.0	762	
CR-3194101	00000	Everest Reins Bermuda Ltd	BMU	3	10/01/2014	20.0	7,012		7,012	1,402			3,333	0003		3,333	47.5	100.0	7,012	
CR-1340125	00000	Hannover Ruck SE	DEU	2	10/01/2014	10.0	55,807		55,807	5,581	5,581					5,581	10.0	100.0	55,807	
CR-1340165	00000	Munchener Ruckversicherungs-Gesellschaft	DEU	2	10/01/2014	10.0	4,951		4,951	495			497	0004		497	10.0	100.0	4,951	
CR-1460023	00000	Tokio Millennium Re AG	CHE	3	04/01/2015	20.0	205		205	41			47	0005		47	22.7	100.0	205	
1299999. Total Other Non-U.S. Insurers							69,887		69,887	7,902	5,581		4,485	XXX		10,066	XXX	XXX	69,887	
1399999. Total Affiliates and Others							69,887		69,887	7,902	5,581		4,485	XXX		10,066	XXX	XXX	69,887	
1499999. Total Protected Cells														XXX			XXX	XXX		
9999999 - Total							69,887		69,887	7,902	5,581		4,485	XXX		10,066	XXX	XXX	69,887	

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	021000089	Citibank, NA	417
0002	1	026009593	Bank Of America, NA	192
0003	1	121000248	Wells Fargo, NA	1,654
0003	2	121000248	Wells Fargo, NA	838
0003	2	026002574	Barclays Bank PLC	120
0003	2	021000089	Citibank, N.A.	120
0003	2	021000018	The Bank of New York Mellon	72
0003	2	021001088	HSBC Bank USA, N.A.	120
0003	2	021001033	Deutsche Bank AG New York Branch	96
0003	2	026002655	Lloyds Bank PLC	96
0003	2	026008044	Commerzbank AG, New York Branch	72
0003	2	021000021	JP Morgan Chase Bank, N.A.	72
0003	2	026004093	Royal Bank of Canada	72
0004	3	021000089	Citibank, NA	497

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0005	1	026004307	Mizuho Corporate Bank Ltd	47

SCHEDULE F - PART 6 - SECTION 2

Provision for Overdue Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	Complete if Column 8 is 20% or Greater:			15
											12	13	14	
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Loss and LAE More Than 90 Days Overdue (a)	Total Reinsurance Recoverable on Paid Losses and LAE (b)	Amounts Received Prior 90 Days	Percent More Than 90 Days Overdue	20% of Amounts in Col. 5	20% of Amounts in Dispute Excluded from Col. 5	Amount of Credit Allowed for Net Recoverables (Sch. F Part 6 Section 1 Col. 20)	Total Collateral Provided (Sch. F Part 6 Section 1 Col. 17) not to Exceed Col 11	Net Unsecured Recoverable for which Credit is allowed (Col. 11 - Col. 12)	20% of Amount in Col. 13	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of Col. 9 + Col. 10 or Col. 14) not to Exceed Col. 11
9999999 Totals							XXX							

NONE

(a) From Schedule F - Part 4 Columns 8 + 9, total certified, less $ ..... in dispute.
(b) From Schedule F - Part 3 Columns 7 + 8, total certified, less $ ..... in dispute.

SCHEDULE F - PART 7

Provision for Overdue Authorized Reinsurance as of December 31, Current Year

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable on Paid Losses and LAE More Than 90 Days Overdue (a)	5 Total Reinsurance Recoverable on Paid Losses and LAE (b)	6 Amounts Received Prior 90 Days	7 Col. 4 divided by (Cols. 5 + 6)	8 Amounts in Col. 4 for Companies Reporting less than 20% in Col. 7	9 Amounts in Dispute Excluded from Col. 4 for Companies Reporting less than 20% in Col. 7	10 20% of Amount in Col. 9	11 Amount Reported in Col. 8 x 20% + Col. 10
59-2048400	39152	American Healthcare Ind Co	(5,787)	(5,787)		0.000	(5,787)			
74-0484030	60739	American Natl Ins Co	6,300	6,732	6,420	47.903				
39-1338397	37273	AXIS INS CO	336	777		43.302				
51-0434766	20370	Axis Reins Co		7,481,499	887,291	0.000				
13-5010440	35289	Continental Ins Co	52	6,391	11,070	0.298	52	20,478	4,096	4,106
38-2145898	33499	Dorinco Reins Co	(3)	5,192	6,350	0.000	(3)			
39-0264050	21458	Employers Ins of Wausau	1,184	2,243		52.806				
22-2005057	26921	Everest Reins Co	(96)	2,188,310	33,192	0.000	(96)			
05-0316605	21482	Factory Mut Ins Co	104,616	1,248,454	129,514	7.592	104,616			20,923
13-1963496	20281	Federal Insurance Co	(82)	127,612	146,697	0.000	(82)			
06-1325038	39136	Finial Reins Co				0.000				
04-1867050	69140	First Allmerica Fin Life Ins Co	(33)	(33)		0.000	(33)			
13-2673100	22039	General Reins Corp	3,214	1,172,261	16,601	0.270	3,214			643
13-1958482	11967	General Star Natl Ins Co	(1,791)	14,362	26,142	0.000	(1,791)	3,565	713	355
23-0723970	22713	Insurance Co of North Amer		14,624		0.000				
13-4924125	10227	Munich Reins Amer Inc	753	3,927,603	446,743	0.017	753			151
47-0698507	23680	Odyssey Reins Co	(498)	117,052	2,195	0.000	(498)			
13-3031176	38636	Partner Reins Co Of The US	33,536	4,436,559	5,040,484	0.354	33,536			6,707
13-3531373	10006	PartnerRe Ins Co Of NY	(5)	11,882	9,472	0.000	(5)			
23-1642962	12262	Pennsylvania Manufacturers Asn Ins Co	(81)	39,496	54,216	0.000	(81)			
23-1620930	12319	Philadelphia Reins Corp	14,718	29,508		49.878				
41-0451140	67105	Reliastar Life Ins Co	12,527	849,699	144,204	1.260	12,527			2,505
16-0366830	22314	RSUI Indemnity Co	(2)	936	38,113	0.000	(2)			
13-2997499	38776	Sirius America Ins Co	2	(636,116)	(17)	0.000	2			
41-0406690	24767	St Paul Fire & Marine Ins Co	(29)	(1,018)		0.000	(29)			
75-1670124	38318	Starr Indem & Liab Co	(3,725)	(244)	2,913	0.000	(3,725)	5,620	1,124	379
06-0839705	82627	Swiss Re Life & Health Amer Inc	(561)	219	411	0.000	(561)			
13-1675535	25364	Swiss Rein Amer Corp	20,124	4,364,844	4,033,732	0.240	20,124			4,025
94-1517098	25534	TIG Ins Co (Clearwater)		1,874	18,495	0.000		456	91	91
13-4032666	10945	Tokio Marine Amer Ins Co (TOKFM)			3,576	0.000				
13-5616275	19453	Transatlantic Rein Co	(3)	8,549,402	39,373	0.000	(3)			
13-1290712	20583	XL Reins America Inc	(7,511)	166,448	17,035	0.000	(7,511)	12,186	2,437	935
AA-9995000	00000	American Accident Reins Grp I	(2)	33,097		0.000	(2)			
AA-9995001	00000	American Accident Reins Grp II	(2)	33,097		0.000	(2)			
AA-9995050	00000	Pinehurst Accident Reins Grp	(4)	13,907		0.000	(4)			
AA-1120355	00000	CX Reins Co Ltd	9,075	10,006		90.698		18,826	3,765	3,765
AA-1122000	00000	Lloyds of London	(3,724)	2,014	31,937	0.000	(3,724)	69,680	13,936	13,191
AA-1126033	00000	Lloyds Synd #0033	(65,669)	55,906	375,885	0.000	(65,669)			
AA-1126435	00000	Lloyds Synd #0435		18,451		0.000				
AA-1122000	00000	Lloyds Synd #0605				0.000				
AA-1126780	00000	Lloyds Synd #0780	3	993,328	6,199	0.000	3			1
AA-1129000	00000	Lloyds Synd #0939				0.000				
AA-1127183	00000	Lloyds Synd #1183		1,083,521		0.000				
AA-1120102	00000	Lloyds Synd #1458	22,655	2,166,941	430,326	0.872	22,655			4,531
AA-1120071	00000	Lloyds Synd #2007	4	5,249		0.070	4			1
AA-1128010	00000	Lloyds Synd #2010		17,781		0.000				
AA-1120158	00000	Lloyds Synd #2014	15,309	173,056	219,447	3.900	15,309			3,062
AA-1128987	00000	Lloyds Synd #2987	39,129	1,681,319	544,068	1.758	39,129			7,826
AA-1120098	00000	Lloyds Synd #3624	108,882	108,882		100.000				
AA-1126006	00000	Lloyds Synd #4472	45,860	534,507	978,740	3.031	45,860			9,172
AA-1121270	00000	River Thames Ins Co Ltd	(6,466)	3,028		0.000	(6,466)	39,862	7,972	6,679
9999999 Totals			342,204	41,054,871	13,700,827	XXX	201,708	170,673	34,135	89,048

(a) From Schedule F - Part 4 Columns 8 + 9, total authorized, less $ 170,673 in dispute.

(b) From Schedule F - Part 3 Columns 7 + 8, total authorized, less $ 209,089 in dispute.

SCHEDULE F - PART 8

Provision for Overdue Reinsurance as of December 31, Current Year

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Reinsurance Recoverable All Items	5 Funds Held By Company Under Reinsurance Treaties	6 Letters of Credit	7 Ceded Balances Payable	8 Other Miscellaneous Balances	9 Other Allowed Offset Items	10 Sum of Cols. 5 through 9 but not in excess of Col. 4	11 Col. 4 minus Col. 10	12 Greater of Col. 11 or Schedule F - Part 4 Cols. 8 + 9
74-0484030	60739	American Natl Ins Co	1,734,420							1,734,420	1,734,420
39-1338397	37273	AXIS INS CO	3,234,194			102,817			102,817	3,131,377	3,131,377
39-0264050	21458	Employers Ins of Wausau	231,307							231,307	231,307
23-1620930	12319	Philadelphia Reins Corp	40,814							40,814	40,814
AA-1120355	00000	CX Reins Co Ltd	62,338	15,148		(5,962)			9,187	53,151	53,151
AA-1120098	00000	Lloyds Synd #3624	1,269,865			51,601			51,601	1,218,265	1,218,265
9999999 Totals			6,572,938	15,148		148,456			163,604	6,409,334	6,409,334

1.	Total	6,409,334
2.	Line 1 x .20	1,281,867
3.	Schedule F - Part 7 Col. 11	89,048
4.	Provision for Overdue Authorized Reinsurance (Lines 2 + 3)	1,370,915
5.	Provision for Reinsurance Ceded to Unauthorized Reinsurers (Schedule F - Part 5 Col. 19 x1000)	4,720,174
6.	Provision for Reinsurance Ceded to Certified Reinsurers (Schedule F- Part 6, Section 1, Col. 21 x 1000)	
7.	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Schedule F - Part 6, Section 2, Col 15 x 1000)	
8.	Provision for Reinsurance (sum Lines 4 + 5 + 6 + 7) (Enter this amount on Page 3, Line 16)	6,091,089

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	16,344,332,790		16,344,332,790
2.	Premiums and considerations (Line 15)	1,599,047,011		1,599,047,011
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	85,870,593	85,801,604	171,672,196
4.	Funds held by or deposited with reinsured companies (Line 16.2)	30,023,264		30,023,264
5.	Other assets	299,287,955		299,287,955
6.	Net amount recoverable from reinsurers		1,395,231,393	1,395,231,393
7.	Protected cell assets (Line 27)			
8.	Totals (Line 28)	18,358,561,611	1,481,032,997	19,839,594,608
	LIABILITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	9,581,063,464	986,880,117	10,567,943,581
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	295,840,160	(860,354)	294,979,806
11.	Unearned premiums (Line 9)	2,608,501,930	343,470,763	2,951,972,693
12.	Advance premiums (Line 10)	57,586		57,586
13.	Dividends declared and unpaid (Line 11.1 and 11.2)	832,582		832,582
14.	Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	146,558,024	125,192,301	271,750,325
15.	Funds held by company under reinsurance treaties (Line 13)	19,940,836	19,940,835	39,881,671
16.	Amounts withheld or retained by company for account of others (Line 14)	14,295,458		14,295,458
17.	Provision for reinsurance (Line 16)	6,091,089	6,409,334	12,500,423
18.	Other liabilities	205,777,600		205,777,600
19.	Total liabilities excluding protected cell business (Line 26)	12,878,958,730	1,481,032,997	14,359,991,726
20.	Protected cell liabilities (Line 27)			
21.	Surplus as regards policyholders (Line 37)	5,479,602,882	XXX	5,479,602,882
22.	Totals (Line 38)	18,358,561,611	1,481,032,997	19,839,594,608

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [ ] No [X]

If yes, give full explanation:

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	32,707,144	XXX	7,323,243	XXX		XXX		XXX		XXX		XXX		XXX	1,640,217	XXX	23,743,685	XXX
2. Premiums earned	36,147,154	XXX	5,973,850	XXX		XXX		XXX		XXX		XXX		XXX	4,470,202	XXX	25,703,103	XXX
3. Incurred claims	11,718,170	32.4	1,927,280	32.3			(169,875)								1,264,333	28.3	8,696,433	33.8
4. Cost containment expenses	646,791	1.8															646,791	2.5
5. Incurred claims and cost containment expenses (Lines 3 and 4)	12,364,961	34.2	1,927,280	32.3			(169,875)								1,264,333	28.3	9,343,224	36.4
6. Increase in contract reserves																		
7. Commissions (a)	(1,036,246)	(2.9)	704,903	11.8											(1,741,149)	(39.0)		
8. Other general insurance expenses	701,565	1.9	35,231	0.6													666,334	2.6
9. Taxes, licenses and fees	1,068,540	3.0	58,004	1.0											(490)	0.0	1,011,026	3.9
10. Total other expenses incurred	733,858	2.0	798,138	13.4											(1,741,640)	(39.0)	1,677,360	6.5
11. Aggregate write-ins for deductions																		
12. Gain from underwriting before dividends or refunds	23,048,335	63.8	3,248,432	54.4			169,875								4,947,509	110.7	14,682,519	57.1
13. Dividends or refunds																		
14. Gain from underwriting after dividends or refunds	23,048,335	63.8	3,248,432	54.4			169,875								4,947,509	110.7	14,682,519	57.1
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page																		
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																		

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
			Credit Accident and Health (Group and Individual)		5	6	7	8	9
	Total	Group Accident and Health		Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	13,261,155	2,872,426						(104,518)	10,493,246
2. Advance premiums									
3. Reserve for rate credits									
4. Total premium reserves, current year	13,261,155	2,872,426						(104,518)	10,493,246
5. Total premium reserves, prior year	16,701,165	1,523,033						2,725,468	12,452,664
6. Increase in total premium reserves	(3,440,010)	1,349,393						(2,829,985)	(1,959,418)
B. Contract Reserves:									
1. Additional reserves (a)									
2. Reserve for future contingent benefits									
3. Total contract reserves, current year									
4. Total contract reserves, prior year.									
5. Increase in contract reserves									
C. Claim Reserves and Liabilities:									
1. Total current year	9,595,391	3,001,284		(169,875)				3,592,159	3,171,823
2. Total prior year	11,492,261	2,924,311						6,795,542	1,772,408
3. Increase	(1,896,870)	76,973		(169,875)				(3,203,382)	1,399,415
PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	7,543,446	1,146,907						4,381,088	2,015,451
1.2 On claims incurred during current year	6,071,594	703,400						86,627	5,281,567
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	4,445,544	1,292,396		(169,875)				2,980,441	342,582
2.2 On claims incurred during current year	5,149,847	1,708,887						611,718	2,829,242
3. Test:									
3.1 Line 1.1 and 2.1	11,988,990	2,439,303		(169,875)				7,361,529	2,358,033
3.2 Claim reserves and liabilities, December 31, prior year	11,492,261	2,924,311						6,795,542	1,772,408
3.3 Line 3.1 minus Line 3.2	496,729	(485,008)		(169,875)				565,988	585,624
PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	6,733,240	7,116,726						(405,801)	22,315
2. Premiums earned	8,847,527	6,162,930						2,678,537	6,060
3. Incurred claims	2,411,888	1,795,715						873,213	(257,040)
4. Commissions	(1,104,423)	659,900						(1,765,861)	1,538
B. Reinsurance Ceded:									
1. Premiums written	280,103	58,971						1,525	219,607
2. Premiums earned	545,468	399,433						(5,008)	151,044
3. Incurred claims	336,067	11						336,000	56
4. Commissions									

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims				
2. Beginning claim reserves and liabilities				
3. Ending claim reserves and liabilities				
4. Claims paid				
B. Assumed Reinsurance:				
5. Incurred Claims				
6. Beginning claim reserves and liabilities				
7. Ending claim reserves and liabilities				
8. Claims paid				
C. Ceded Reinsurance:				
9. Incurred Claims				
10. Beginning claim reserves and liabilities				
11. Ending claim reserves and liabilities				
12. Claims paid				
D. Net:				
13. Incurred Claims				
14. Beginning claim reserves and liabilities				
15. Ending claim reserves and liabilities				
16. Claims paid				
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses				
18. Beginning reserves and liabilities				
19. Ending reserves and liabilities				
20. Paid claims and cost containment expenses				

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	148,850	14,625	37,320	14,652	9,693	(87)	1,699	166,673	XXX
2. 2008	4,525,973	477,951	4,048,022	2,024,240	246,906	288,017	18,202	156,804	3,841	37,929	2,200,113	XXX
3. 2009	4,003,033	442,029	3,561,004	1,755,153	171,793	260,293	21,148	144,291	3,367	43,363	1,963,429	XXX
4. 2010	3,861,850	447,429	3,414,421	1,863,997	261,876	247,831	20,610	147,668	4,639	40,307	1,972,372	XXX
5. 2011	4,085,363	499,075	3,586,288	2,043,908	263,031	272,003	24,956	155,281	4,175	64,094	2,179,030	XXX
6. 2012	4,532,713	617,811	3,914,902	2,123,797	371,138	281,519	24,539	156,871	5,697	40,795	2,160,813	XXX
7. 2013	5,130,019	748,301	4,381,718	2,053,407	311,167	267,870	23,725	165,239	5,594	42,128	2,146,030	XXX
8. 2014	5,643,455	800,232	4,843,223	1,968,423	290,091	232,390	25,604	178,825	5,326	59,176	2,058,616	XXX
9. 2015	6,004,874	829,836	5,175,038	1,713,572	247,322	183,016	23,980	183,587	5,368	42,774	1,803,505	XXX
10. 2016	6,459,972	906,380	5,553,592	1,422,926	212,133	125,686	27,042	176,041	4,741	32,656	1,480,737	XXX
11. 2017	6,545,876	892,357	5,653,519	757,775	85,888	45,039	17,869	133,546	8,213	14,177	824,391	XXX
12. Totals	XXX	XXX	XXX	17,876,048	2,475,968	2,240,985	242,327	1,607,846	50,874	419,098	18,955,709	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,053,319	149,200	318,664	62,163	43,444	8,922	48,626	13,022	36,561	71	2,907	1,267,237	XXX
2. 2008	135,314	16,756	70,266	5,777	6,971	416	11,076	333	7,495	33	221	207,806	XXX
3. 2009	146,241	7,988	72,581	7,752	8,236	1,452	10,897	212	8,669	49	750	229,172	XXX
4. 2010	142,756	5,026	85,317	8,867	10,660	1,046	15,991	552	9,994	71	2,155	249,157	XXX
5. 2011	165,242	10,207	105,167	11,845	14,596	1,130	21,313	1,223	11,255	148	801	293,020	XXX
6. 2012	242,315	25,926	143,270	19,543	22,259	1,372	30,713	2,249	16,480	259	1,442	405,689	XXX
7. 2013	283,272	24,156	226,718	44,263	34,420	2,184	44,332	3,660	24,085	625	3,421	537,939	XXX
8. 2014	410,569	35,335	375,148	69,572	54,598	2,154	74,909	5,084	37,931	640	5,966	840,370	XXX
9. 2015	558,884	68,407	577,710	88,850	74,745	3,384	122,496	7,249	58,154	1,414	15,518	1,222,685	XXX
10. 2016	738,440	88,648	963,667	156,021	93,314	6,648	218,891	14,638	100,033	3,397	21,522	1,844,992	XXX
11. 2017	831,508	112,075	1,666,209	255,955	80,928	5,086	336,785	22,621	156,308	4,395	39,528	2,671,608	XXX
12. Totals	4,707,860	543,725	4,604,717	730,607	444,171	33,793	936,030	70,844	466,965	11,100	94,232	9,769,674	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	141,495		XXX	1,019,125	106,617
2. 2008	2,700,184	292,265	2,407,919	59.7	61.1	59.5	20,196			162,851	24,760
3. 2009	2,406,361	213,760	2,192,601	60.1	48.4	61.6	20,364			182,719	26,090
4. 2010	2,524,215	302,687	2,221,529	65.4	67.7	65.1	20,536			193,644	34,977
5. 2011	2,788,764	316,714	2,472,050	68.3	63.5	68.9	16,498			231,859	44,663
6. 2012	3,017,224	450,723	2,566,501	66.6	73.0	65.6	16,583			323,533	65,572
7. 2013	3,099,343	415,374	2,683,969	60.4	55.5	61.3	5,798			435,774	96,368
8. 2014	3,332,793	433,807	2,898,986	59.1	54.2	59.9	7,702			673,108	159,560
9. 2015	3,472,164	445,974	3,026,190	57.8	53.7	58.5	6,841			972,495	243,349
10. 2016	3,838,998	513,269	3,325,729	59.4	56.6	59.9	10,352			1,447,086	387,554
11. 2017	4,008,099	512,100	3,495,999	61.2	57.4	61.8	10,229			2,119,459	541,920
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	276,592		XXX	7,761,653	1,731,429

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	6,332,332	6,163,885	6,160,629	6,109,572	6,189,346	6,158,545	6,125,919	6,096,261	6,057,796	6,049,972	(7,824)	(46,289)
2. 2008	2,592,011	2,544,922	2,423,249	2,350,581	2,318,027	2,298,983	2,276,110	2,274,155	2,264,475	2,263,733	(742)	(10,422)
3. 2009	XXX	2,308,860	2,232,762	2,201,345	2,146,980	2,131,814	2,092,661	2,077,539	2,075,659	2,059,123	(16,536)	(18,416)
4. 2010	XXX	XXX	2,170,124	2,176,176	2,157,871	2,133,344	2,109,984	2,099,095	2,090,296	2,082,019	(8,277)	(17,076)
5. 2011	XXX	XXX	XXX	2,319,704	2,337,574	2,336,901	2,352,671	2,349,383	2,332,372	2,321,968	(10,404)	(27,414)
6. 2012	XXX	XXX	XXX	XXX	2,340,539	2,391,121	2,380,322	2,389,905	2,391,528	2,407,098	15,570	17,193
7. 2013	XXX	XXX	XXX	XXX	XXX	2,516,833	2,474,345	2,464,944	2,473,603	2,506,698	33,096	41,755
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,737,644	2,700,907	2,701,589	2,696,776	(4,813)	(4,132)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,889,672	2,837,007	2,801,197	(35,810)	(88,475)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,074,432	3,070,402	(4,029)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,233,160	XXX	XXX
										12. Totals	(39,769)	(153,278)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017		
1. Prior	000	1,275,630	2,219,538	2,842,481	3,356,008	3,741,989	4,077,339	4,348,723	4,557,441	4,714,334	XXX	XXX
2. 2008	518,156	962,592	1,266,915	1,508,629	1,688,952	1,809,117	1,885,023	1,947,644	2,002,969	2,047,150	XXX	XXX
3. 2009	XXX	489,023	880,855	1,155,548	1,389,577	1,549,331	1,666,850	1,743,454	1,787,588	1,822,505	XXX	XXX
4. 2010	XXX	XXX	508,652	907,819	1,226,827	1,440,065	1,600,749	1,711,887	1,777,646	1,829,342	XXX	XXX
5. 2011	XXX	XXX	XXX	544,950	1,009,323	1,360,141	1,629,326	1,830,124	1,955,031	2,027,924	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	480,934	986,445	1,377,690	1,654,016	1,868,415	2,009,639	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	543,089	1,050,385	1,436,946	1,767,147	1,986,386	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	615,899	1,170,646	1,581,518	1,885,117	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	614,370	1,184,472	1,625,286	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	660,843	1,309,438	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	699,058	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	3,460,196	2,425,736	1,732,052	1,213,353	1,009,011	834,752	628,433	487,761	385,336	319,332
2. 2008	1,481,034	1,078,112	733,626	476,078	340,160	252,358	182,243	135,882	106,104	82,310
3. 2009	XXX	1,272,490	890,010	624,528	421,979	313,930	199,701	142,681	113,649	82,380
4. 2010	XXX	XXX	1,155,763	815,438	555,123	380,681	244,374	177,735	132,756	97,572
5. 2011	XXX	XXX	XXX	1,211,278	778,985	498,307	335,491	231,697	166,180	119,963
6. 2012	XXX	XXX	XXX	XXX	1,276,160	842,566	491,950	325,474	228,600	156,918
7. 2013	XXX	XXX	XXX	XXX	XXX	1,344,017	824,215	493,965	328,428	227,158
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,448,075	890,961	594,736	381,182
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,608,798	1,027,470	611,051
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,661,816	1,021,104
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,734,959

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	6		2	2				6	XXX
2. 2008	12,473	2,407	10,066	6,969	1,420	214	98	851	63	32	6,453	848
3. 2009	31,586	2,639	28,947	15,313	518	1,811	126	821	(3)	66	17,305	665
4. 2010	50,053	2,101	47,952	17,140	423	2,977	76	466	(43)	3	20,128	414
5. 2011	49,193	2,062	47,131	26,181	786	5,095	33	461	23	79	30,894	276
6. 2012	50,810	2,373	48,437	23,860	2,046	3,626	33	1,061	12	9	26,455	216
7. 2013	61,503	1,318	60,185	25,170		3,240		1,244	1	280	29,653	268
8. 2014	73,135	1,332	71,803	24,927		4,980		1,315		14	31,222	308
9. 2015	107,245	3,685	103,560	57,595	36	7,626	16	1,586		22	66,755	330
10. 2016	155,482	1,317	154,166	78,968	29	10,622	3	1,924		8	91,482	334
11. 2017	107,452	3,036	104,416	44,208	20	10,904	2	1,352			56,443	347
12. Totals	XXX	XXX	XXX	320,338	5,277	51,098	388	11,080	53	512	376,797	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	6		1									8	
2. 2008													
3. 2009	1								1			1	
4. 2010	17		1		3							21	
5. 2011	10		28		2		2		1			42	
6. 2012	326		89		35		6		32			487	
7. 2013	339		155		80		16		6			596	1
8. 2014	848		823		332		63		21			2,088	2
9. 2015	2,518	8	1,498		580		130		60			4,777	4
10. 2016	7,233	3	4,997	10	1,161		397	1	177		2	13,950	13
11. 2017	9,287	66	24,863	26	1,030	9	1,918	3	364			37,357	68
12. Totals	20,585	77	32,456	37	3,223	10	2,532	4	661		2	59,329	88

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8	
2. 2008	8,034	1,581	6,453	64.4	65.7	64.1					
3. 2009	17,946	640	17,306	56.8	24.2	59.8				1	1
4. 2010	20,604	456	20,149	41.2	21.7	42.0				18	3
5. 2011	31,779	842	30,937	64.6	40.8	65.6				38	5
6. 2012	29,034	2,092	26,942	57.1	88.1	55.6				414	73
7. 2013	30,250	1	30,249	49.2	0.1	50.3				494	102
8. 2014	33,310		33,310	45.5		46.4				1,672	416
9. 2015	71,594	61	71,533	66.8	1.7	69.1				4,008	770
10. 2016	105,479	46	105,433	67.8	3.5	68.4				12,217	1,733
11. 2017	93,926	126	93,800	87.4	4.2	89.8				34,058	3,299
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	52,927	6,402

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX					1				XXX
2. 2008	1,973	1,177	795	346	266	38	32	27	23		91	182
3. 2009	561	325	236	272	35	31	10	14	4	6	268	17
4. 2010	1,318	124	1,194	951	6			6	1	1	949	9
5. 2011	7,532	138	7,394	4,478	13	6		6		2	4,477	5
6. 2012	8,771	36	8,735	4,827		1		2			4,831	5
7. 2013	10,893	18	10,875	5,312	24	16	1	4			5,307	6
8. 2014	7,628	14	7,614	3,047		98		7			3,151	6
9. 2015	15,092	850	14,241	3,899	1,311	259	70	59			2,836	4
10. 2016	29,484	5,368	24,116	9,369	1,634	357	50	168		4	8,209	10
11. 2017	22,848	3,745	19,102	5,320	81	154	2	115			5,506	32
12. Totals	XXX	XXX	XXX	37,821	3,371	959	165	409	29	14	35,625	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	3	1										2	1
2. 2008			1									1	
3. 2009			1									1	
4. 2010	4		7									11	
5. 2011	410		124									534	
6. 2012	421		83						1			504	
7. 2013	246		166						2			415	
8. 2014	436		470		9		9		6			930	
9. 2015	1,774	140	906		34	10	46		42		1	2,653	1
10. 2016	1,649	343	2,998	638	170	68	195	71	100			3,992	1
11. 2017	2,674	152	5,465	1,265	328	22	399	141	68			7,354	17
12. Totals	7,616	636	10,220	1,903	540	100	651	211	219		1	16,396	20

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2	
2. 2008	412	321	91	20.9	27.2	11.5				1	
3. 2009	318	49	269	56.6	15.1	113.8				1	
4. 2010	967	8	960	73.4	6.1	80.4				11	
5. 2011	5,025	13	5,012	66.7	9.6	67.8				534	1
6. 2012	5,335		5,335	60.8	0.5	61.1				504	1
7. 2013	5,748	26	5,722	52.8	140.7	52.6				413	2
8. 2014	4,082		4,082	53.5	2.2	53.6				906	24
9. 2015	7,020	1,531	5,489	46.5	180.0	38.5				2,541	112
10. 2016	15,005	2,805	12,200	50.9	52.2	50.6				3,665	326
11. 2017	14,521	1,661	12,860	63.6	44.4	67.3				6,722	632
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	15,298	1,098

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	3,240	640	438	215	112		1	2,935	XXX
2. 2008	532,956	9,867	523,089	291,692	6,920	33,907	1,020	26,090	44	3,637	343,705	27,726
3. 2009	422,053	8,132	413,921	247,046	24,796	31,432	2,937	24,124	80	4,121	274,788	20,377
4. 2010	353,764	7,477	346,287	225,782	7,323	23,124	1,778	24,711	181	2,720	264,334	19,363
5. 2011	358,612	8,994	349,617	226,880	4,011	24,496	549	23,831	32	3,059	270,615	20,016
6. 2012	369,506	9,891	359,614	242,352	5,771	25,661	668	22,633	8	1,974	284,200	18,418
7. 2013	382,893	8,218	374,675	220,557	3,457	24,666	573	22,714	19	2,282	263,888	18,686
8. 2014	407,888	10,111	397,777	213,398	1,730	20,621	388	25,097	11	2,135	256,988	18,910
9. 2015	420,029	6,691	413,338	173,986	1,951	12,376	133	25,320	1	1,895	209,597	20,002
10. 2016	414,270	8,210	406,060	119,931	2,278	5,615	290	19,954		1,580	142,932	17,975
11. 2017	417,164	9,214	407,950	54,079	4	1,807		14,533		949	70,414	13,440
12. Totals	XXX	XXX	XXX	2,018,943	58,881	204,142	8,551	229,119	375	24,352	2,384,397	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	3,270	126	2,021	17	371	(33)	363	47	66		6	5,935	81
2. 2008	361		613		154	3	79		33		3	1,236	18
3. 2009	837	(12)	653	1	236	157	99		80		4	1,759	14
4. 2010	939	12	803		815	1	259		67		3	2,870	10
5. 2011	44		1,520		316		310		352		9	2,541	30
6. 2012	5,245	3	2,221	34	1,603	22	515	2	339		23	9,861	43
7. 2013	16,560	17	4,598	123	1,477	4	1,270	9	962		72	24,715	129
8. 2014	32,833	67	8,887	8	3,249	(177)	3,812	1	2,493		102	51,375	268
9. 2015	59,186	232	21,505	30	4,976	16	5,776	4	5,230		269	96,392	626
10. 2016	83,310	982	47,393	787	4,641	27	9,299	194	8,183		458	150,836	1,133
11. 2017	93,107	1,367	103,922	1,419	2,748	18	15,483	505	13,314		764	225,265	3,241
12. Totals	295,691	2,792	194,136	2,419	20,586	36	37,264	762	31,118		1,712	572,785	5,593

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,149	786
2. 2008	352,928	7,987	344,941	66.2	80.9	65.9				973	263
3. 2009	304,507	27,960	276,547	72.1	343.8	66.8				1,500	259
4. 2010	276,499	9,295	267,204	78.2	124.3	77.2				1,730	1,140
5. 2011	277,748	4,592	273,155	77.5	51.1	78.1				1,563	977
6. 2012	300,569	6,508	294,061	81.3	65.8	81.8				7,429	2,432
7. 2013	292,804	4,201	288,603	76.5	51.1	77.0				21,019	3,696
8. 2014	310,390	2,027	308,363	76.1	20.0	77.5				41,645	9,730
9. 2015	308,355	2,366	305,989	73.4	35.4	74.0				80,430	15,962
10. 2016	298,325	4,557	293,768	72.0	55.5	72.3				128,934	21,902
11. 2017	298,992	3,313	295,679	71.7	36.0	72.5				194,243	31,023
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	484,616	88,169

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	66,066	10,399	3,575	3,962	4,842	(89)	374	60,211	XXX
2. 2008	913,770	147,393	766,377	428,753	82,007	31,377	2,841	37,534	1,634	3,949	411,182	48,259
3. 2009	847,189	109,951	737,238	394,955	59,194	30,166	2,004	39,297	2,897	5,874	400,323	43,849
4. 2010	860,198	109,877	750,321	404,915	65,137	34,718	4,550	41,502	4,013	6,276	407,435	45,569
5. 2011	916,339	141,010	775,329	474,827	91,306	41,222	5,024	40,201	2,315	6,493	457,606	46,979
6. 2012	1,044,126	198,598	845,528	477,401	91,811	46,435	6,149	41,504	3,451	4,896	463,930	48,682
7. 2013	1,253,550	241,509	1,012,041	501,466	123,567	50,078	9,587	41,727	3,369	5,761	456,748	53,694
8. 2014	1,421,759	260,959	1,160,800	506,487	103,012	49,060	9,641	46,799	3,283	6,005	486,411	57,142
9. 2015	1,542,011	269,056	1,272,955	451,951	96,083	45,968	12,957	48,885	3,688	3,799	434,075	58,276
10. 2016	1,652,743	298,496	1,354,247	368,887	81,030	35,490	16,918	46,616	2,194	1,546	350,852	56,884
11. 2017	1,647,888	228,869	1,419,019	162,942	32,145	13,330	15,297	39,323	7,049	369	161,105	53,973
12. Totals	XXX	XXX	XXX	4,238,650	835,691	381,419	88,929	428,231	33,802	45,342	4,089,877	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	719,281	113,406	164,835	28,736	7,064	648	5,280	151	24,314	28	2,569	777,802	3,200
2. 2008	85,152	8,911	36,763	4,441	1,336	85	1,312	30	4,278		160	115,375	510
3. 2009	88,759	6,127	32,398	3,635	1,444	117	1,761	27	4,213		680	118,669	490
4. 2010	78,210	4,257	34,182	4,124	2,050	498	2,756	71	4,243		658	112,491	522
5. 2011	66,649	6,682	41,980	6,528	2,429	133	4,455	66	3,886		258	105,988	562
6. 2012	77,796	8,985	47,617	8,448	3,530	171	6,953	226	4,610		664	122,676	687
7. 2013	70,316	10,376	64,178	13,564	4,964	242	9,132	384	5,866		1,116	129,890	937
8. 2014	93,287	13,152	91,536	17,388	9,001	413	12,659	489	9,226		2,763	184,265	1,500
9. 2015	136,184	23,481	137,016	23,592	13,407	478	20,020	554	13,376		2,816	271,899	2,536
10. 2016	216,900	35,096	201,245	41,760	22,752	190	33,626	425	20,552		5,197	417,604	4,446
11. 2017	266,062	39,981	379,110	58,751	32,092	428	54,689	507	36,839		5,638	669,125	14,089
12. Totals	1,898,596	270,453	1,230,858	210,967	100,068	3,404	152,642	2,930	131,402	28	22,519	3,025,784	29,479

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	106,711		XXX	635,262	35,829
2. 2008	626,505	99,948	526,557	68.6	67.8	68.7	15,840			92,723	6,812
3. 2009	592,993	74,001	518,991	70.0	67.3	70.4	15,003			96,393	7,274
4. 2010	602,575	82,649	519,926	70.1	75.2	69.3	13,747			90,264	8,480
5. 2011	675,648	112,053	563,594	73.7	79.5	72.7	10,044			85,375	10,570
6. 2012	705,847	119,241	586,606	67.6	60.0	69.4	11,120			96,859	14,697
7. 2013	747,727	161,090	586,638	59.6	66.7	58.0	5,404			105,150	19,336
8. 2014	818,053	147,378	670,675	57.5	56.5	57.8	6,157			148,125	29,983
9. 2015	866,807	160,833	705,974	56.2	59.8	55.5	6,450			219,679	45,771
10. 2016	946,068	177,613	768,455	57.2	59.5	56.7	9,920			331,369	76,315
11. 2017	984,387	154,157	830,230	59.7	67.4	58.5	9,855			536,585	122,685
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	210,251		XXX	2,437,783	377,750

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	5,353	(417)	3,366	244	582	1	1,090	9,473	XXX
2. 2008	601,699	50,615	551,084	294,248	24,072	37,042	742	33,418	721	7,968	339,174	23,363
3. 2009	546,622	53,492	493,130	245,204	9,431	35,291	1,149	30,393	(30)	8,542	300,337	20,731
4. 2010	540,783	53,625	487,158	257,730	12,324	34,125	967	31,565	46	7,192	310,084	21,301
5. 2011	550,284	51,048	499,236	300,344	31,619	31,023	1,162	32,106	984	9,196	329,709	21,656
6. 2012	586,646	75,012	511,634	271,591	67,839	27,379	1,367	30,186	441	7,721	259,509	18,056
7. 2013	654,456	84,175	570,281	249,455	34,071	26,020	1,209	31,516	396	11,426	271,315	17,475
8. 2014	669,174	68,157	601,017	295,890	50,173	22,802	1,291	35,611	596	8,227	302,243	18,021
9. 2015	702,314	82,293	620,021	248,698	45,747	15,570	1,496	33,006	275	7,645	249,754	17,308
10. 2016	715,110	88,123	626,987	233,067	33,718	7,697	655	32,869	614	4,986	238,646	15,671
11. 2017	735,392	101,473	633,920	141,693	12,198	2,247	196	26,011	397	1,823	157,159	14,480
12. Totals	XXX	XXX	XXX	2,543,273	320,775	242,562	10,477	317,262	4,442	75,816	2,767,404	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	6,175	757	3,684	45	2,862	488	2,010	91	1,137	16	126	14,471	212
2. 2008	1,723		1,999	56	600		1,005		585		27	5,856	42
3. 2009	2,761		2,538	57	1,027		1,264		835		46	8,369	72
4. 2010	5,595	(25)	3,365	141	1,277	56	2,126		1,145		39	13,336	63
5. 2011	4,997	30	4,161	282	1,229	46	2,580	98	1,125	1	109	13,634	93
6. 2012	9,479	5	4,652	303	1,092		3,818	4	1,840	3	160	20,566	129
7. 2013	17,643	6	7,967	679	1,894	19	6,255	3	3,191	1	360	36,241	247
8. 2014	34,082	2,103	11,849	1,197	4,423	76	9,776	8	5,420	5	434	62,160	447
9. 2015	52,525	6,707	25,162	2,090	5,684	65	16,313	148	9,609	41	1,227	100,241	709
10. 2016	66,497	12,210	38,617	4,290	4,002	59	22,038	344	13,861	394	5,453	127,718	1,130
11. 2017	118,578	27,948	88,441	21,011	3,083	501	29,511	577	23,075	500	6,128	212,150	3,724
12. Totals	320,054	49,740	192,436	30,151	27,171	1,310	96,695	1,274	61,822	960	14,111	614,743	6,868

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,057	5,414
2. 2008	370,621	25,590	345,030	61.6	50.6	62.6				3,666	2,190
3. 2009	319,313	10,607	308,706	58.4	19.8	62.6				5,243	3,127
4. 2010	336,929	13,508	323,420	62.3	25.2	66.4				8,845	4,492
5. 2011	377,565	34,222	343,343	68.6	67.0	68.8				8,846	4,788
6. 2012	350,036	69,961	280,075	59.7	93.3	54.7				13,823	6,742
7. 2013	343,940	36,384	307,556	52.6	43.2	53.9				24,925	11,316
8. 2014	419,851	55,448	364,403	62.7	81.4	60.6				42,631	19,530
9. 2015	406,565	56,570	349,995	57.9	68.7	56.4				68,890	31,351
10. 2016	418,648	52,283	366,364	58.5	59.3	58.4				88,614	39,104
11. 2017	432,638	63,328	369,309	58.8	62.4	58.3				158,060	54,090
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	432,599	182,144

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(17)	29	171	35	43			132	XXX
2. 2008	10,326	1,112	9,215	1,207		290		322			1,819	129
3. 2009	10,101	1,575	8,526	101		3					104	3
4. 2010	3,147	1	3,146	1							1	2
5. 2011	1,088	37	1,051					3			3	
6. 2012	1,267	7	1,260	138	1	401		48			586	10
7. 2013	3,652	34	3,618	1,217		379		75			1,671	39
8. 2014	3,615	30	3,586	613		140		75			827	26
9. 2015	4,289	101	4,188	198	24	165	7	49			381	5
10. 2016	4,439	759	3,679	507	10	334		4			834	
11. 2017	5,093	165	4,929	31		76		18			126	
12. Totals	XXX	XXX	XXX	3,995	64	1,960	43	637			6,485	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	170		269		181		2		1			624	31
2. 2008			2				15		1			18	1
3. 2009			1									1	
4. 2010							1					1	
5. 2011			3									3	
6. 2012	25		53	4	30		29	1	3			136	4
7. 2013	450		120	2	154		104		13			838	9
8. 2014			266	4	122		215		11			610	3
9. 2015	233	7	479	6	248	2	436	(2)	41			1,423	3
10. 2016	725	1	880	43	337	2	769	4	59			2,719	
11. 2017	55		1,489	82	221		1,191	11	104			2,967	
12. Totals	1,658	8	3,562	142	1,295	5	2,762	15	234			9,341	51

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	439	185
2. 2008	1,836		1,836	17.8		19.9				2	16
3. 2009	105		105	1.0		1.2				1	
4. 2010	2		2	0.1		0.1					1
5. 2011	7		6	0.6	1.1	0.6				3	1
6. 2012	728	6	722	57.4	79.0	57.3				73	62
7. 2013	2,511	2	2,509	68.8	5.5	69.4				568	270
8. 2014	1,442	5	1,437	39.9	15.8	40.1				262	348
9. 2015	1,849	45	1,804	43.1	44.2	43.1				699	724
10. 2016	3,614	61	3,553	81.4	8.1	96.6				1,561	1,158
11. 2017	3,187	93	3,093	62.6	56.7	62.8				1,462	1,505
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,070	4,271

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	13	2	45	6	99			148	XXX
2. 2008	95,143	6,558	88,584	19,912	571	11,432	692	3,201			33,282	756
3. 2009	104,109	7,983	96,127	35,731	1,599	13,896	279	3,818	49	39	51,517	952
4. 2010	118,121	7,122	110,998	52,047	6,334	23,470	1,929	4,055			71,310	1,228
5. 2011	124,846	7,753	117,092	64,519	5,662	17,938	1,523	3,793			79,065	1,057
6. 2012	127,412	7,512	119,900	47,646	170	17,445	198	2,979			67,702	963
7. 2013	118,941	11,146	107,796	50,919	920	14,008	10	2,300			66,297	792
8. 2014	106,079	7,343	98,736	26,785	1,589	9,562	148	1,787			36,397	738
9. 2015	103,739	9,139	94,601	35,252	5,188	6,923	178	1,557			38,366	707
10. 2016	100,809	9,585	91,224	9,281	3,023	5,802	416	1,442			13,085	614
11. 2017	96,040	7,326	88,714	591		909	90	1,000			2,409	532
12. Totals	XXX	XXX	XXX	342,695	25,058	121,431	5,471	26,031	50	39	459,578	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	263	93	95	15	61	21	56	2	72			415	68
2. 2008	10		146	18	13		376	2	89			614	6
3. 2009	293		582	34	124	16	219	4	289	3		1,451	10
4. 2010	1,132		694	1	447		347	1	485			3,103	20
5. 2011	3,269	34	1,651	52	271		343	7	344			5,784	41
6. 2012	8,463	838	3,700	1,374	1,289	41	1,132	187	534			12,677	75
7. 2013	8,861	110	4,208	464	1,120	2	909	56	790			15,256	82
8. 2014	16,555	818	6,691	869	1,437	19	1,480	45	1,166			25,579	116
9. 2015	19,729	3,375	9,936	1,306	1,970	154	2,884	104	1,903			31,482	164
10. 2016	23,541	344	16,852	2,282	4,018	30	6,251	243	2,806			50,569	211
11. 2017	9,153	843	32,701	3,232	4,151	494	9,567	347	3,560			54,215	336
12. Totals	91,269	6,455	77,255	9,646	14,901	777	23,562	999	12,037	3		201,144	1,129

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	249	166
2. 2008	35,180	1,284	33,896	37.0	19.6	38.3				139	475
3. 2009	54,952	1,984	52,968	52.8	24.9	55.1				841	610
4. 2010	82,676	8,264	74,413	70.0	116.0	67.0				1,825	1,278
5. 2011	92,127	7,279	84,848	73.8	93.9	72.5				4,834	950
6. 2012	83,187	2,809	80,379	65.3	37.4	67.0				9,952	2,726
7. 2013	83,115	1,562	81,553	69.9	14.0	75.7				12,496	2,760
8. 2014	65,463	3,487	61,976	61.7	47.5	62.8				21,560	4,019
9. 2015	80,154	10,306	69,848	77.3	112.8	73.8				24,984	6,498
10. 2016	69,992	6,338	63,653	69.4	66.1	69.8				37,767	12,802
11. 2017	61,631	5,006	56,625	64.2	68.3	63.8				37,779	16,436
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	152,423	48,721

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(105)		51		(1)		107	(55)	XXX
2. 2008	83,420	31,423	51,997	57,418	19,617	12,381	4,379	607	8	1,429	46,402	XXX
3. 2009	100,315	28,819	71,496	34,273	3,627	4,923	49	956	31	1,357	36,445	XXX
4. 2010	100,935	32,987	67,948	61,999	32,630	3,455	295	971	86	1,416	33,415	XXX
5. 2011	114,717	45,309	69,409	57,423	25,596	6,089	1,705	1,449	108	2,190	37,552	XXX
6. 2012	127,732	54,788	72,944	41,024	12,265	6,556	1,129	2,295	41	2,205	36,440	XXX
7. 2013	130,966	70,358	60,608	58,514	21,247	7,384	2,514	2,479	273	1,722	44,342	XXX
8. 2014	131,936	63,818	68,118	38,538	12,772	3,889	1,079	2,665	293	1,741	30,948	XXX
9. 2015	125,600	63,599	62,001	50,714	23,512	2,200	764	2,822	330	1,116	31,129	XXX
10. 2016	121,399	76,512	44,887	54,489	35,598	2,854	1,504	2,113	259	2,364	22,096	XXX
11. 2017	117,231	83,102	34,129	23,291	15,824	828	605	1,279	81	272	8,887	XXX
12. Totals	XXX	XXX	XXX	477,578	202,687	50,609	14,021	17,633	1,510	15,920	327,602	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	(53)		25		77		3				169	53	15
2. 2008	155		25		99		6		1			286	14
3. 2009	40		48	9	32		7		1			118	14
4. 2010	160	2	101	12	225		13		6	1	3	491	23
5. 2011	989	159	298	47	164	23	31	2	18		37	1,269	27
6. 2012	966	66	538	135	436	66	83	16	350		31	2,090	49
7. 2013	1,811	527	1,576	423	526	118	188	39	167	10	2	3,150	66
8. 2014	5,872	3,181	3,142	935	575	134	250	58	388	16	54	5,903	73
9. 2015	8,493	3,134	8,541	2,826	818	222	496	135	481	40	158	12,470	80
10. 2016	19,904	10,544	14,490	7,070	1,909	1,065	873	474	657	49	592	18,631	230
11. 2017	9,349	7,019	21,869	12,483	1,007	776	1,076	802	934	141	120	13,013	373
12. Totals	47,687	24,631	50,651	23,940	5,868	2,405	3,024	1,526	3,001	257	1,168	57,473	964

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	(28)	80
2. 2008	70,692	24,004	46,688	84.7	76.4	89.8				180	106
3. 2009	40,279	3,716	36,563	40.2	12.9	51.1				79	39
4. 2010	66,932	33,026	33,906	66.3	100.1	49.9				247	243
5. 2011	66,461	27,640	38,820	57.9	61.0	55.9				1,081	188
6. 2012	52,248	13,717	38,530	40.9	25.0	52.8				1,303	787
7. 2013	72,643	25,152	47,492	55.5	35.7	78.4				2,436	713
8. 2014	55,319	18,467	36,851	41.9	28.9	54.1				4,898	1,005
9. 2015	74,563	30,964	43,600	59.4	48.7	70.3				11,074	1,396
10. 2016	97,288	56,561	40,726	80.1	73.9	90.7				16,780	1,851
11. 2017	59,631	37,731	21,900	50.9	45.4	64.2				11,716	1,297
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	49,767	7,706

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	29,375	1,307	21,235	9,637	2,437		109	42,103	XXX
2. 2008	845,943	86,534	759,409	275,912	27,779	100,445	5,460	25,648	(144)	1,568	368,911	11,988
3. 2009	659,220	67,580	591,640	198,814	6,772	72,514	4,477	19,541	(47)	1,015	279,668	9,848
4. 2010	600,072	60,553	539,519	220,166	14,984	65,993	4,316	17,864	4	850	284,718	9,710
5. 2011	665,662	79,865	585,796	273,139	38,263	86,495	8,962	20,781	136	4,103	333,056	10,647
6. 2012	750,620	93,507	657,112	296,153	40,515	87,639	7,949	21,896	458	1,042	356,766	11,074
7. 2013	875,744	116,621	759,123	304,149	42,704	74,932	2,997	27,150	79	1,242	360,451	12,045
8. 2014	1,088,807	142,138	946,669	246,753	34,182	56,059	1,247	26,928	47	1,095	294,264	11,727
9. 2015	1,165,540	148,589	1,016,952	184,054	29,601	33,822	558	26,396		606	214,113	10,633
10. 2016	1,306,081	170,990	1,135,092	92,881	4,242	12,636	135	23,631		233	124,772	9,518
11. 2017	1,380,478	173,576	1,206,902	30,165	771	3,063	4	13,004		117	45,457	6,762
12. Totals	XXX	XXX	XXX	2,151,563	241,119	614,834	45,742	225,277	532	11,981	2,704,280	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	46,143	1,451	52,792	10,073	19,180	4,719	29,263	9,618	4,044	20		125,543	1,055
2. 2008	19,846	7,562	13,747	1,114	3,755	453	6,125	163	1,240	12	4	35,408	202
3. 2009	11,642	(349)	17,491	3,602	3,533	116	5,698	128	1,281	7	2	36,141	166
4. 2010	17,131	(48)	23,974	3,939	2,669	5	7,669	243	1,872			49,176	157
5. 2011	34,419	2,778	26,143	3,657	6,919	758	9,826	831	2,823	3	1	72,104	300
6. 2012	51,206	6,365	38,175	5,462	9,748	309	10,885	808	4,259	25	2	101,303	415
7. 2013	62,918	2,070	67,159	16,598	15,493	633	15,582	1,333	5,973	6	1,313	146,484	685
8. 2014	99,182	4,567	133,900	33,311	21,782	228	26,995	1,783	9,629		10	251,597	1,123
9. 2015	134,502	7,804	193,697	33,909	28,617	736	40,372	1,594	12,126	16	50	365,254	1,642
10. 2016	151,012	10,131	323,208	50,131	24,916	285	75,146	2,829	24,314	22	41	535,198	2,184
11. 2017	119,987	4,495	465,988	65,828	13,383	23	115,577	4,236	33,354	25	33	673,681	2,933
12. Totals	747,986	46,826	1,356,273	227,624	149,996	8,264	343,137	23,567	100,913	136	1,457	2,391,889	10,862

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	87,412	38,131
2. 2008	446,718	42,399	404,319	52.8	49.0	53.2				24,916	10,492
3. 2009	330,514	14,706	315,809	50.1	21.8	53.4				25,880	10,261
4. 2010	357,338	23,444	333,895	59.5	38.7	61.9				37,214	11,962
5. 2011	460,546	55,386	405,159	69.2	69.3	69.2				54,127	17,977
6. 2012	519,961	61,892	458,069	69.3	66.2	69.7				77,553	23,750
7. 2013	573,355	66,419	506,935	65.5	57.0	66.8				111,409	35,075
8. 2014	621,228	75,366	545,862	57.1	53.0	57.7				195,203	56,394
9. 2015	653,586	74,218	579,367	56.1	49.9	57.0				286,486	78,768
10. 2016	727,745	67,775	659,970	55.7	39.6	58.1				413,958	121,240
11. 2017	794,520	75,382	719,138	57.6	43.4	59.6				515,652	158,029
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,829,810	562,079

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	2,542	(446)	2,183	54	155			5,273	XXX
2. 2008	283,835	40,664	243,171	175,934	33,357	17,927	1,025	5,847	1,112	1	164,215	2,383
3. 2009	331,598	77,005	254,592	199,862	52,441	48,834	9,627	6,291	227	4	192,692	3,129
4. 2010	378,210	82,534	295,677	225,214	54,953	39,440	5,775	7,875	120	8	211,681	3,896
5. 2011	440,735	78,514	362,221	201,354	27,753	33,468	5,292	8,799	362	32	210,214	4,243
6. 2012	493,337	79,680	413,657	220,805	34,954	42,481	6,527	11,344	774	9	232,374	4,317
7. 2013	575,514	108,122	467,392	212,794	45,075	42,962	5,893	13,435	815	36	217,408	4,658
8. 2014	606,443	132,019	474,424	192,402	52,913	49,085	11,167	13,302	514	68	190,195	5,471
9. 2015	687,491	144,832	542,659	140,809	31,113	44,665	7,331	17,373	1,088	114	163,315	6,241
10. 2016	810,685	160,645	650,040	86,449	21,327	34,443	6,847	20,052	1,463	53	111,307	7,247
11. 2017	868,146	197,447	670,699	28,621	8,008	7,876	1,440	14,398	571	8	40,875	7,237
12. Totals	XXX	XXX	XXX	1,686,785	361,448	363,364	60,977	118,871	7,047	332	1,739,549	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	11,291	68	2,916	316	1,610	136	1,592	664	156	6		16,376	48
2. 2008	2,596	184	715	59	92	(166)	521	114	80	20		3,791	16
3. 2009	9,583	2,215	1,590	395	1,009	1,062	357	39	247	38		9,037	45
4. 2010	9,143	1,125	3,844	595	1,717	474	1,111	220	408	70		13,739	51
5. 2011	12,208	341	7,920	973	1,656	148	1,465	181	830	143		22,292	75
6. 2012	28,983	6,136	15,919	3,195	2,954	715	3,263	925	2,064	254		41,958	109
7. 2013	47,389	9,854	40,822	11,865	4,878	1,081	4,936	1,757	4,027	628		76,867	215
8. 2014	32,018	5,503	58,927	14,081	9,729	1,412	11,427	2,493	5,072	616		93,068	365
9. 2015	60,330	16,377	91,227	21,174	12,453	1,620	21,327	4,371	9,026	1,309		149,512	689
10. 2016	80,109	15,461	172,956	40,385	23,929	4,790	47,157	8,959	18,803	2,915		270,444	1,576
11. 2017	50,200	10,222	297,891	71,530	18,352	2,438	75,080	13,625	28,737	3,582		368,863	3,439
12. Totals	343,849	67,486	694,727	164,568	78,378	13,710	168,235	33,347	69,449	9,581		1,065,947	6,628

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	13,824	2,552
2. 2008	203,711	35,706	168,005	71.8	87.8	69.1				3,067	723
3. 2009	267,772	66,043	201,729	80.8	85.8	79.2				8,563	474
4. 2010	288,752	63,332	225,420	76.3	76.7	76.2				11,267	2,471
5. 2011	267,700	35,194	232,507	60.7	44.8	64.2				18,813	3,479
6. 2012	327,812	53,480	274,332	66.4	67.1	66.3				35,571	6,387
7. 2013	371,242	76,967	294,275	64.5	71.2	63.0				66,492	10,374
8. 2014	371,962	88,699	283,263	61.3	67.2	59.7				71,361	21,707
9. 2015	397,208	84,381	312,827	57.8	58.3	57.6				114,006	35,506
10. 2016	483,898	102,147	381,751	59.7	63.6	58.7				197,219	73,225
11. 2017	521,154	111,416	409,738	60.0	56.4	61.1				266,338	102,524
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	806,522	259,424

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	5,923	(3,894)	(938)	(142)	(2,382)	23	(5,986)	6,616	XXX
2. 2016	396,311	34,880	361,430	181,591	10,251	4,843	131	11,509	84	3,688	187,477	XXX
3. 2017	402,626	32,719	369,907	155,401	10,069	2,316	226	10,145	78	1,380	157,488	XXX
4. Totals	XXX	XXX	XXX	342,915	16,426	6,221	216	19,272	185	(918)	351,581	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	11,980	1,911	7,297	776	971	98	600	31	1,483	19	310	19,495	127
2. 2016	17,468	527	8,692	870	936	29	684	51	2,300	11	159	28,592	179
3. 2017	75,602	12,160	53,440	5,209	2,268	295	2,737	322	4,315	122	215	120,252	1,122
4. Totals	105,050	14,598	69,428	6,855	4,175	423	4,022	404	8,097	152	684	168,339	1,428

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	16,590	2,906
2. 2016	228,023	11,954	216,069	57.5	34.3	59.8				24,762	3,830
3. 2017	306,223	28,482	277,740	76.1	87.1	75.1				111,673	8,579
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	153,024	15,315

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(304)	(321)	201	316	309	1	1,542	209	XXX
2. 2016	165,075	9,964	155,111	98,278	4,861	708	45	9,259	3	15,533	103,336	14,496
3. 2017	162,789	13,931	148,858	87,513	5,601	406	1	7,575		7,801	89,893	1,728
4. Totals	XXX	XXX	XXX	185,487	10,141	1,315	362	17,143	4	24,875	193,438	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	408	(66)	52	20	136	17	55	1	274		546	953	175
2. 2016	343	10	821	155	68	20	96	8	356		1,580	1,490	154
3. 2017	9,276	1,903	3,086	654	170	57	383	23	1,583		5,092	11,861	1,728
4. Totals	10,028	1,848	3,959	830	373	93	534	32	2,214		7,218	14,304	2,057

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	506	448
2. 2016	109,927	5,101	104,826	66.6	51.2	67.6				998	492
3. 2017	109,993	8,239	101,754	67.6	59.1	68.4				9,805	2,056
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,309	2,995

SCHEDULE P - PART 1K - FIDELITY/SURETY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	9,668	604	2,405	14	2,334	(138)	6,570	13,926	XXX
2. 2016	107,236	12,561	94,675	11,593	2,185	451	21	2,577		2,660	12,415	XXX
3. 2017	109,249	11,514	97,735	4,669	47	37		1,002		1,447	5,661	XXX
4. Totals	XXX	XXX	XXX	25,930	2,837	2,893	35	5,913	(138)	10,678	32,002	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	(616)	3,289	18,985	392	1,690	41	122	2	1,487	(51)	14,579	17,994	87
2. 2016	1,740	295	12,585	442	45	12	86	5	1,229	1	8,038	14,930	35
3. 2017	3,916	111	20,548	1,006	30		202	10	2,668	14	21,537	26,221	155
4. Totals	5,039	3,695	52,118	1,840	1,764	53	410	17	5,383	(35)	44,154	59,145	277

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	14,688	3,306
2. 2016	30,307	2,962	27,345	28.3	23.6	28.9				13,588	1,342
3. 2017	33,070	1,188	31,882	30.3	10.3	32.6				23,347	2,875
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	51,622	7,523

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	3,273	(2)	23		52			3,350	XXX
2. 2016	36,804	2,169	34,635	14,242		476		1,796			16,514	XXX
3. 2017	34,852	479	34,373	6,450		467		2,828			9,744	XXX
4. Totals	XXX	XXX	XXX	23,965	(2)	966		4,676			29,609	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	1,358		1,157	96	18		(16)		15	1		2,434	
2. 2016	599		1,389	480			13		82	5		1,598	
3. 2017	2,514		3,939	900			107		359	10		6,009	
4. Totals	4,471		6,485	1,476	18		104		455	16		10,041	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,419	15
2. 2016	18,598	486	18,112	50.5	22.4	52.3				1,508	90
3. 2017	16,664	910	15,754	47.8	190.2	45.8				5,553	456
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,480	561

SCHEDULE P - PART 1M - INTERNATIONAL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2008	303	86	217									XXX
3. 2009	29,346	(86)	29,432									XXX
4. 2010	20,632	(101)	20,732	60							60	XXX
5. 2011	9,113	83	9,030	63		2		1			66	XXX
6. 2012	(158)	732	(890)	478	99	6		26	1		410	XXX
7. 2013	3,411	1,191	2,220	1,360	829	1					531	XXX
8. 2014	5,400	1,807	3,593	751	182			331	30		870	XXX
9. 2015	6,777	1,371	5,407	4,147	1,621			206	(112)		2,844	XXX
10. 2016	10,783	5,529	5,254	1,548	1,026			374	121		775	XXX
11. 2017	7,774	3,479	4,295	340	208			129	37		225	XXX
12. Totals	XXX	XXX	XXX	8,747	3,965	8		1,067	77	1	5,780	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													
2. 2008													
3. 2009													
4. 2010													
5. 2011													
6. 2012	8		1									9	
7. 2013	58	5	110									162	
8. 2014	14	2	122	48								85	
9. 2015	1,171	485	1,015	492								1,210	
10. 2016	1,451	432	1,375	345								2,050	
11. 2017	2,545	1,707	1,799	666								1,970	
12. Totals	5,246	2,631	4,423	1,552								5,486	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2008											
3. 2009				0.0		0.0					
4. 2010	60		60	0.3		0.3					
5. 2011	66		66	0.7		0.7					
6. 2012	519	100	419	(329.5)	13.7	(47.1)				9	
7. 2013	1,528	835	693	44.8	70.1	31.2				162	
8. 2014	1,217	262	955	22.5	14.5	26.6				85	
9. 2015	6,540	2,486	4,054	96.5	181.4	75.0				1,210	
10. 2016	4,748	1,924	2,825	44.0	34.8	53.8				2,050	
11. 2017	4,813	2,618	2,195	61.9	75.3	51.1				1,970	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	5,486	

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	433	30	43	29	(5)			412	XXX
2. 2008	39,623	20,988	18,634	57,538	13,792	514	246	21			44,035	XXX
3. 2009	67,989	23,533	44,456	31,722	4,123	213	122	3			27,694	XXX
4. 2010	32,652	22,304	10,348	25,066	11,003	231	89	39			14,245	XXX
5. 2011	39,488	14,395	25,092	35,713	6,557	501	200	132			29,589	XXX
6. 2012	61,369	16,371	44,998	32,699	7,752	310	96	345			25,507	XXX
7. 2013	67,445	15,433	52,012	40,045	9,192	537	92	659			31,957	XXX
8. 2014	69,406	10,768	58,638	27,084	2,004	833	24	500			26,389	XXX
9. 2015	57,490	10,995	46,495	29,751	945	523	29	323			29,624	XXX
10. 2016	57,036	4,458	52,578	18,703	741	327	23	211			18,477	XXX
11. 2017	60,019	3,859	56,160	8,888	791	84	6	75			8,250	XXX
12. Totals	XXX	XXX	XXX	307,642	56,931	4,118	955	2,304			256,178	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	699	426	(437)	(372)	7	5	6		2			216	XXX
2. 2008	16	(8)	49	2			5		2			78	XXX
3. 2009	83	(16)	28	6			3		2			125	XXX
4. 2010	260		1	13					1			250	XXX
5. 2011	184	52	11		34	17			2			163	XXX
6. 2012	2,881	1,521	30		21	8	2		5			1,411	XXX
7. 2013	1,170	201	454		128	51	15		10			1,525	XXX
8. 2014	1,973	88	511		118	1	47		18			2,578	XXX
9. 2015	7,993	187	1,496	82	118	4	76	9	172			9,571	XXX
10. 2016	11,682	681	5,134	607	133	13	283	67	99			15,963	XXX
11. 2017	23,732	3,619	16,155	4,598	117	21	873	276	106			32,468	XXX
12. Totals	50,672	6,750	23,432	4,937	677	120	1,309	352	419			64,350	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	207	9
2. 2008	58,145	14,032	44,113	146.7	66.9	236.7				71	7
3. 2009	32,054	4,235	27,819	47.1	18.0	62.6				121	5
4. 2010	25,600	11,105	14,495	78.4	49.8	140.1				249	1
5. 2011	36,578	6,826	29,752	92.6	47.4	118.6				143	20
6. 2012	36,294	9,377	26,918	59.1	57.3	59.8				1,390	21
7. 2013	43,018	9,536	33,482	63.8	61.8	64.4				1,423	102
8. 2014	31,084	2,116	28,968	44.8	19.7	49.4				2,396	182
9. 2015	40,451	1,256	39,196	70.4	11.4	84.3				9,219	352
10. 2016	36,572	2,132	34,440	64.1	47.8	65.5				15,528	435
11. 2017	50,029	9,311	40,718	83.4	241.3	72.5				31,669	799
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	62,417	1,933

SCHEDULE P - PART 1O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
				4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	37,947	3,055	3,681	278	949			39,244	XXX
2. 2008	357,814	7,131	350,683	125,196	2,903	10,820	16	1,794			134,892	XXX
3. 2009	225,952	4,247	221,705	106,016	217	5,192	5	1,787			112,773	XXX
4. 2010	215,783	2,711	213,072	63,650	787	4,248	37	1,703			68,776	XXX
5. 2011	206,408	3,717	202,691	88,396	4,294	3,360	12	1,867			89,317	XXX
6. 2012	235,085	5,653	229,432	87,842	3,906	3,369	231	2,173			89,247	XXX
7. 2013	270,368	9,434	260,934	63,338	4,172	3,717	241	1,778	202		64,217	XXX
8. 2014	278,721	12,208	266,513	69,825	4,165	2,121	10	1,917	252		69,437	XXX
9. 2015	266,112	11,898	254,214	41,851	1,072	796	12	954	13	2	42,505	XXX
10. 2016	251,906	15,101	236,805	37,300	10,129	596	2	355	3		28,117	XXX
11. 2017	241,265	15,568	225,697	2,084	121	17		233			2,212	XXX
12. Totals	XXX	XXX	XXX	723,445	34,821	37,918	844	15,511	471	2	740,738	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	253,149	31,426	82,699	22,244	9,210	2,585	1,893	14	5,323			296,005	XXX
2. 2008	23,691	100	13,625	68	697	13	378	2	919			39,126	XXX
3. 2009	27,275	23	14,586	10	435		369	1	1,171			43,801	XXX
4. 2010	28,877	(296)	15,023	31	985	12	465	3	1,336		1,204	46,936	XXX
5. 2011	38,058		17,732	272	782		901	30	1,249			58,419	XXX
6. 2012	52,699	1,771	23,708	508	503		1,180	55	1,442			77,198	XXX
7. 2013	42,396	714	25,458	419	1,152		1,935	44	1,199			70,963	XXX
8. 2014	75,415	2,672	41,343	1,442	1,225	5	2,868	155	2,001			118,579	XXX
9. 2015	63,573	4,848	55,192	2,191	1,005	55	4,920	200	2,557			119,954	XXX
10. 2016	44,614	1,563	78,397	5,353	973	56	7,167	545	3,133			126,768	XXX
11. 2017	26,083	480	107,009	6,124	259	3	10,772	618	3,162			140,060	XXX
12. Totals	675,830	43,300	474,773	38,663	17,226	2,729	32,847	1,668	23,492		1,204	1,137,808	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	34,784		XXX	247,394	13,827
2. 2008	177,120	3,102	174,018	49.5	43.5	49.6	4,356			32,791	1,979
3. 2009	156,830	256	156,574	69.4	6.0	70.6	5,361			36,466	1,974
4. 2010	116,287	575	115,712	53.9	21.2	54.3	6,789			37,376	2,771
5. 2011	152,345	4,609	147,736	73.8	124.0	72.9	6,454			49,064	2,901
6. 2012	172,916	6,471	166,444	73.6	114.5	72.5	5,462			68,666	3,070
7. 2013	140,973	5,792	135,181	52.1	61.4	51.8	394			66,328	4,241
8. 2014	196,715	8,699	188,016	70.6	71.3	70.5	1,545			111,100	5,934
9. 2015	170,849	8,390	162,458	64.2	70.5	63.9	392			111,334	8,228
10. 2016	172,536	17,652	154,884	68.5	116.9	65.4	431			115,665	10,672
11. 2017	149,619	7,347	142,272	62.0	47.2	63.0	373			126,115	13,571
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	66,341		XXX	1,002,299	69,168

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								Number of Claims Reported Direct and Assumed
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12
1. Prior	XXX	XXX	XXX	(1,291)		86		(25)			(1,231)	XXX
2. 2008	2,118		2,118	381		1		6			388	XXX
3. 2009	18,758	4,604	14,153	517		24		7			548	XXX
4. 2010	24,380	4,564	19,816	508		35		6			549	XXX
5. 2011	21,638	5,251	16,387	698		91		4			793	XXX
6. 2012	2,586	3	2,583	1,056		115		45			1,217	XXX
7. 2013	3,491	268	3,223	805	2	63		29			895	XXX
8. 2014	5,597	573	5,024	2,042	207	56		(20)	31		1,841	XXX
9. 2015	3,929	192	3,737	790	7	25		13	1		819	XXX
10. 2016	1,441	102	1,339	97							97	XXX
11. 2017	2,620	1,022	1,598	51							51	XXX
12. Totals	XXX	XXX	XXX	5,653	215	496		64	32		5,966	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	2,293	47	1,311		239		115		36			3,948	XXX
2. 2008	1,074		18				2		1			1,095	XXX
3. 2009	1,116		23				3		1			1,142	XXX
4. 2010	44		8				1					53	XXX
5. 2011	18		2									21	XXX
6. 2012	97		8		1		1					106	XXX
7. 2013	123		23		3		2		1			152	XXX
8. 2014	666	25	91	16	12		3		1			731	XXX
9. 2015	404		193	37	5		9		3			576	XXX
10. 2016	96		233	22	1		11	2	4			321	XXX
11. 2017	10	2	593	91			11	3	3			521	XXX
12. Totals	5,940	74	2,502	166	260		158	5	50			8,665	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,558	390
2. 2008	1,483		1,483	70.0		70.0				1,092	3
3. 2009	1,690		1,690	9.0		11.9				1,139	3
4. 2010	602		602	2.5		3.0				52	1
5. 2011	814		814	3.8		5.0				20	1
6. 2012	1,322		1,322	51.1		51.2				104	1
7. 2013	1,049	2	1,047	30.0	0.8	32.5				146	6
8. 2014	2,851	279	2,572	50.9	48.7	51.2				714	16
9. 2015	1,441	46	1,395	36.7	24.0	37.3				559	17
10. 2016	442	24	418	30.6	23.4	31.2				307	14
11. 2017	667	95	572	25.5	9.3	35.8				510	11
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,202	463

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	4,833	24	2,162	166	466		1	7,272	XXX
2. 2008	187,242	774	186,469	33,521	159	22,331	1,267	2,418	(8)	8	56,853	1,233
3. 2009	132,445	567	131,878	28,152	161	8,697	140	1,880	(5)	9	38,434	785
4. 2010	97,141	474	96,667	21,753	25	7,412	33	1,427	(1)	4	30,536	807
5. 2011	95,460	1,005	94,455	18,182		10,371		1,544		79	30,096	705
6. 2012	107,721	1,457	106,263	23,422	200	10,907		1,770		13	35,899	690
7. 2013	115,242	512	114,730	20,695	397	10,998	(215)	1,754	241	19	33,022	802
8. 2014	98,197	604	97,593	12,329		5,043		1,524		5	18,896	686
9. 2015	102,004	1,138	100,866	6,387	130	3,438	45	1,269		13	10,919	715
10. 2016	105,879	1,435	104,444	4,342	51	1,545	2	1,026		1	6,860	533
11. 2017	108,568	1,578	106,990	1,372		333		467		11	2,172	327
12. Totals	XXX	XXX	XXX	174,989	1,146	83,237	1,436	15,543	227	162	270,960	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	8,777	1,447	5,288	1,000	2,512	333	7,362	2,145	1,254	1		20,267	278
2. 2008	661	7	1,707	6	221	28	1,081	1	225	1		3,853	19
3. 2009	809		1,791		378	(15)	997		267			4,257	25
4. 2010	1,246		1,881	1	310		986		328			4,750	17
5. 2011	3,362		2,026	1	740		1,164	3	429			7,717	31
6. 2012	3,710	193	3,923	20	900		2,505	19	731		1	11,539	45
7. 2013	10,440		5,494	51	2,187		3,582	27	1,340			22,965	99
8. 2014	9,842		10,374	66	2,083		4,382	41	1,690			28,265	120
9. 2015	10,861	51	17,006	170	2,931	6	8,216	93	2,048		(2)	40,741	143
10. 2016	6,513	27	26,798	326	2,093	3	12,526	400	2,781		1	49,956	142
11. 2017	6,551	1	32,845	1,027	1,009		14,862	590	3,106		1	56,755	180
12. Totals	62,772	1,725	109,134	2,668	15,364	356	57,665	3,318	14,199	2	2	251,065	1,099

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	11,617	8,649
2. 2008	62,166	1,460	60,706	33.2	188.7	32.6				2,356	1,497
3. 2009	42,971	280	42,691	32.4	49.4	32.4				2,600	1,656
4. 2010	35,344	57	35,287	36.4	12.0	36.5				3,126	1,624
5. 2011	37,817	4	37,813	39.6	0.4	40.0				5,387	2,330
6. 2012	47,869	432	47,437	44.4	29.7	44.6				7,421	4,118
7. 2013	56,490	502	55,988	49.0	98.0	48.8				15,884	7,082
8. 2014	47,268	107	47,161	48.1	17.8	48.3				20,150	8,115
9. 2015	52,154	494	51,660	51.1	43.4	51.2				27,645	13,096
10. 2016	57,624	809	56,816	54.4	56.3	54.4				32,959	16,997
11. 2017	60,544	1,617	58,927	55.8	102.5	55.1				38,368	18,387
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	167,513	83,552

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	13		11		3			27	XXX
2. 2008	18,776	104	18,672	4,261		2,537		279			7,077	85
3. 2009	13,933	77	13,856	3,825		1,616		255			5,697	91
4. 2010	12,354	88	12,266	1,967		1,424		127			3,519	64
5. 2011	11,870	168	11,702	1,881		1,929		186			3,996	95
6. 2012	10,808	176	10,632	3,680		1,270		121			5,071	51
7. 2013	14,875	108	14,767	2,035		518		183			2,735	45
8. 2014	12,476	100	12,376	590		309		95			994	58
9. 2015	13,720	113	13,607	402		650		119			1,170	78
10. 2016	16,292	150	16,142	1,246		890		161			2,297	127
11. 2017	17,630	181	17,449	85		187		59			331	96
12. Totals	XXX	XXX	XXX	19,985		11,341		1,588			32,914	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	(10)		546	88	36		680	290	46			922	14
2. 2008			179	13			171	21	16			331	
3. 2009	2		138	2			119	12	15			260	1
4. 2010	14		462	8	28		253	13	28			763	2
5. 2011	83		437	3			205	4	27			745	1
6. 2012	144		600	3	23		285	4	38			1,082	2
7. 2013	267		451	5	66		297	5	92			1,164	5
8. 2014	366		1,039	7	136		771	7	141			2,439	5
9. 2015	1,004		1,777	19	85		1,073	13	188			4,097	9
10. 2016	2,910		4,406	24	1,230		2,273	16	532			11,312	45
11. 2017	2,755		4,707	51	683		2,349	26	652			11,069	59
12. Totals	7,536		14,742	225	2,288		8,477	410	1,776			34,184	143

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	448	473
2. 2008	7,442	34	7,408	39.6	33.0	39.7				166	165
3. 2009	5,972	15	5,957	42.9	19.1	43.0				138	122
4. 2010	4,304	21	4,283	34.8	24.2	34.9				468	296
5. 2011	4,747	7	4,741	40.0	4.1	40.5				517	228
6. 2012	6,160	7	6,154	57.0	3.9	57.9				740	342
7. 2013	3,909	10	3,899	26.3	8.9	26.4				713	451
8. 2014	3,446	14	3,432	27.6	14.1	27.7				1,398	1,041
9. 2015	5,299	31	5,268	38.6	27.7	38.7				2,763	1,335
10. 2016	13,649	40	13,609	83.8	26.6	84.3				7,292	4,020
11. 2017	11,478	78	11,400	65.1	42.9	65.3				7,411	3,658
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	22,054	12,130

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	(239)							(239)	XXX
2. 2016	706	26	681	158							158	XXX
3. 2017	750	75	675	(19)							(19)	XXX
4. Totals	XXX	XXX	XXX	(100)							(100)	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior	66		595						9			670	
2. 2016	145		202						6			354	
3. 2017	73		351						8			431	
4. Totals	284		1,147						23			1,455	

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	661	9
2. 2016	512		512	72.5		75.2				347	6
3. 2017	412		412	55.0		61.0				423	8
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,431	23

SCHEDULE P - PART 1T - WARRANTY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2016												
3. 2017												
4. Totals	XXX	XXX	XXX									XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrog-ation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstand-ing Direct and Assumed
1. Prior													
2. 2016													
3. 2017													
4. Totals													

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2016											
3. 2017											
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	881	1,343	1,571	1,495	1,689	1,753	1,687	1,682	1,692	1,682	(10)	
2. 2008	6,822	5,858	5,845	5,705	5,683	5,710	5,666	5,666	5,666	5,666		
3. 2009	XXX	15,324	16,049	16,612	16,537	16,532	16,482	16,481	16,482	16,482		
4. 2010	XXX	XXX	20,634	19,413	19,194	19,489	19,503	19,660	19,701	19,640	(62)	(20)
5. 2011	XXX	XXX	XXX	28,420	27,878	29,303	30,367	30,536	30,667	30,498	(168)	(38)
6. 2012	XXX	XXX	XXX	XXX	25,566	23,540	24,674	25,022	25,602	25,862	260	840
7. 2013	XXX	XXX	XXX	XXX	XXX	29,019	27,838	28,281	28,392	29,001	609	720
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	29,258	28,799	29,955	31,974	2,019	3,174
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58,011	59,652	69,886	10,235	11,876
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,743	103,332	1,589	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,085	XXX	XXX
										12. Totals	14,470	16,552

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1.	Prior	969	557	677	438	477	527	514	287	284	283	(1)	(4)
2.	2008	226	273	176	96	91	90	89	88	87	87	(1)	(1)
3.	2009	XXX	362	303	334	347	262	260	259	260	259	(1)	(1)
4.	2010	XXX	XXX	1,027	959	1,024	925	922	942	959	955	(4)	13
5.	2011	XXX	XXX	XXX	3,602	4,690	3,912	3,903	4,485	4,766	5,005	239	520
6.	2012	XXX	XXX	XXX	XXX	4,464	5,739	5,161	5,026	5,163	5,332	170	307
7.	2013	XXX	XXX	XXX	XXX	XXX	5,203	5,544	5,695	5,668	5,716	49	21
8.	2014	XXX	XXX	XXX	XXX	XXX	XXX	5,170	4,013	3,973	4,069	96	56
9.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,697	4,412	5,388	976	(309)
10.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,028	11,932	(1,096)	XXX
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,677	XXX	XXX
											12. Totals	428	601

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1.	Prior	367,334	376,510	370,932	372,441	367,312	365,312	363,463	368,279	370,166	371,074	909	2,795
2.	2008	324,085	335,362	323,902	320,795	321,413	319,167	318,545	319,084	317,664	318,862	1,199	(222)
3.	2009	XXX	269,839	255,306	254,273	252,183	254,897	254,299	251,851	252,444	252,424	(21)	573
4.	2010	XXX	XXX	218,230	228,657	240,122	239,977	244,762	243,547	242,761	242,608	(153)	(939)
5.	2011	XXX	XXX	XXX	217,903	226,865	234,171	240,813	249,911	247,928	249,004	1,077	(906)
6.	2012	XXX	XXX	XXX	XXX	221,099	237,010	255,906	269,604	271,027	271,097	69	1,493
7.	2013	XXX	XXX	XXX	XXX	XXX	233,601	254,964	275,022	274,401	264,946	(9,454)	(10,076)
8.	2014	XXX	XXX	XXX	XXX	XXX	XXX	251,072	272,060	282,652	280,783	(1,868)	8,723
9.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271,430	270,331	275,440	5,110	4,010
10.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	266,256	265,630	(626)	XXX
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267,832	XXX	XXX
											12. Totals	(3,759)	5,450

SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1.	Prior	1,859,445	1,842,126	1,856,641	1,869,489	1,887,335	1,874,052	1,847,091	1,801,108	1,754,194	1,728,398	(25,797)	(72,711)
2.	2008	543,161	540,366	512,325	507,202	504,477	504,402	499,047	502,099	497,037	498,778	1,741	(3,321)
3.	2009	XXX	515,012	504,591	504,602	499,050	505,435	495,814	498,162	492,905	489,896	(3,009)	(8,266)
4.	2010	XXX	XXX	498,859	497,363	496,772	503,293	491,388	499,621	494,269	487,070	(7,199)	(12,551)
5.	2011	XXX	XXX	XXX	523,800	517,681	526,398	530,276	533,187	532,872	529,505	(3,367)	(3,682)
6.	2012	XXX	XXX	XXX	XXX	537,601	542,544	547,720	546,619	550,221	549,267	(954)	2,648
7.	2013	XXX	XXX	XXX	XXX	XXX	573,510	558,672	554,703	547,367	547,701	335	(7,002)
8.	2014	XXX	XXX	XXX	XXX	XXX	XXX	658,174	652,158	637,778	625,248	(12,530)	(26,910)
9.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	733,962	701,505	656,788	(44,717)	(77,175)
10.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	720,117	715,520	(4,596)	XXX
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	774,935	XXX	XXX
											12. Totals	(100,093)	(208,970)

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1.	Prior	392,812	369,522	355,581	346,364	367,255	371,548	374,464	377,069	381,668	381,683	15	4,614
2.	2008	366,259	352,460	336,762	326,606	321,974	320,321	316,770	313,978	313,751	311,748	(2,003)	(2,230)
3.	2009	XXX	309,228	293,222	282,159	279,393	277,849	282,399	280,452	279,914	277,449	(2,465)	(3,003)
4.	2010	XXX	XXX	304,224	290,558	288,715	285,906	292,860	290,430	287,827	290,756	2,930	327
5.	2011	XXX	XXX	XXX	333,319	318,375	315,235	315,922	312,409	312,275	311,096	(1,179)	(1,313)
6.	2012	XXX	XXX	XXX	XXX	261,512	251,942	248,577	248,791	249,408	248,493	(915)	(299)
7.	2013	XXX	XXX	XXX	XXX	XXX	281,085	275,171	268,462	271,118	273,247	2,129	4,785
8.	2014	XXX	XXX	XXX	XXX	XXX	XXX	322,253	317,336	321,995	323,973	1,978	6,637
9.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	312,420	306,615	307,697	1,082	(4,723)
10.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	337,737	320,643	(17,094)	XXX
11.	2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	321,120	XXX	XXX
											12. Totals	(15,521)	4,795

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	11,021	14,643	12,478	13,789	16,606	15,353	17,567	13,302	13,759	13,738	(21)	436
2. 2008	1,057	1,714	2,130	1,718	1,191	1,401	1,689	1,645	1,672	1,514	(158)	(131)
3. 2009	XXX	216	182	145	115	115	111	111	106	105	(1)	(5)
4. 2010	XXX	XXX	64	(22)	19	16	9	5	3	2	(1)	(3)
5. 2011	XXX	XXX	XXX	(104)	64	51	32	15	11	3	(8)	(13)
6. 2012	XXX	XXX	XXX	XXX	7	469	598	507	641	671	30	163
7. 2013	XXX	XXX	XXX	XXX	XXX	1,676	1,434	1,902	1,538	2,422	883	520
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,248	1,666	1,611	1,351	(260)	(315)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,622	2,537	1,713	(824)	(908)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,403	3,490	1,087	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,971	XXX	XXX
										12. Totals	727	(256)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	79,057	62,715	59,034	54,090	53,893	42,412	34,311	32,083	31,319	31,170	(149)	(913)
2. 2008	47,310	45,782	39,419	39,234	37,384	33,941	30,763	29,031	30,748	30,606	(142)	1,576
3. 2009	XXX	55,401	53,689	54,416	50,611	49,020	48,945	49,511	48,873	48,913	40	(598)
4. 2010	XXX	XXX	72,146	71,373	71,324	71,880	69,282	70,153	71,371	69,873	(1,498)	(280)
5. 2011	XXX	XXX	XXX	73,122	81,757	85,573	85,351	84,398	83,655	80,711	(2,943)	(3,686)
6. 2012	XXX	XXX	XXX	XXX	70,298	78,810	76,716	78,827	76,573	76,866	293	(1,961)
7. 2013	XXX	XXX	XXX	XXX	XXX	68,221	75,694	70,157	78,158	78,463	306	8,306
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	57,184	55,195	57,536	59,023	1,487	3,828
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,070	58,488	66,388	7,900	17,317
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,582	59,406	6,824	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,065	XXX	XXX
										12. Totals	12,117	23,589

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	9,130	11,226	10,921	14,741	18,788	19,958	19,889	19,844	19,879	19,798	(80)	(45)
2. 2008	32,842	39,231	47,808	44,583	46,007	46,298	46,138	45,920	46,136	46,088	(48)	168
3. 2009	XXX	31,755	34,849	34,592	36,703	35,649	35,923	35,736	35,596	35,638	42	(98)
4. 2010	XXX	XXX	29,032	31,657	34,957	33,366	33,248	33,304	33,341	33,016	(325)	(288)
5. 2011	XXX	XXX	XXX	38,768	40,562	38,137	39,473	37,914	37,766	37,462	(305)	(452)
6. 2012	XXX	XXX	XXX	XXX	34,124	40,933	38,192	36,885	35,758	35,927	170	(957)
7. 2013	XXX	XXX	XXX	XXX	XXX	45,677	45,851	46,644	45,900	45,130	(770)	(1,515)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	35,422	35,997	34,057	34,107	50	(1,889)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,410	40,921	40,668	(253)	3,259
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,846	38,265	(582)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,909	XXX	XXX
										12. Totals	(2,100)	(1,818)

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	1,515,998	1,441,544	1,444,992	1,392,403	1,399,090	1,374,861	1,359,145	1,375,419	1,383,158	1,381,189	(1,970)	5,770
2. 2008	494,640	471,844	439,842	409,667	397,689	395,383	383,825	380,631	381,344	377,298	(4,046)	(3,333)
3. 2009	XXX	401,735	380,021	353,254	330,152	315,308	302,366	299,007	297,422	294,947	(2,475)	(4,060)
4. 2010	XXX	XXX	333,692	342,580	325,531	317,046	316,552	314,445	316,421	314,163	(2,258)	(282)
5. 2011	XXX	XXX	XXX	382,160	377,433	369,081	384,371	385,003	386,545	381,694	(4,851)	(3,309)
6. 2012	XXX	XXX	XXX	XXX	411,668	425,773	422,830	416,602	418,293	432,397	14,105	15,795
7. 2013	XXX	XXX	XXX	XXX	XXX	443,612	451,690	443,392	455,991	473,897	17,906	30,506
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	528,498	518,506	508,206	509,352	1,146	(9,154)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	569,570	565,072	540,863	(24,210)	(28,707)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	625,274	612,047	(13,227)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	672,806	XXX	XXX
										12. Totals	(19,880)	3,225

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	292,678	274,940	266,287	261,099	267,488	265,921	272,685	273,926	273,763	272,334	(1,429)	(1,592)
2. 2008	166,101	168,527	163,366	161,627	158,952	155,786	159,967	163,830	162,279	163,210	932	(619)
3. 2009	XXX	183,034	187,537	195,194	197,931	197,391	195,845	195,992	197,502	195,457	(2,045)	(535)
4. 2010	XXX	XXX	221,222	233,218	238,244	230,831	219,217	216,213	215,315	217,327	2,012	1,114
5. 2011	XXX	XXX	XXX	255,400	244,501	247,350	236,596	226,497	218,890	223,383	4,493	(3,114)
6. 2012	XXX	XXX	XXX	XXX	269,693	287,342	269,769	276,285	262,537	261,952	(585)	(14,334)
7. 2013	XXX	XXX	XXX	XXX	XXX	270,997	261,404	264,629	267,722	278,256	10,534	13,626
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	265,407	255,708	273,617	266,019	(7,598)	10,311
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	294,960	287,779	288,825	1,046	(6,135)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	338,141	347,275	9,134	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	370,757	XXX	XXX
										12. Totals	16,493	(1,277)

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,129	87,988	85,060	(2,928)	(20,068)
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,279	202,355	3,076	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	263,481	XXX	XXX
										4. Totals	148	(20,068)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,349	10,430	9,494	(936)	(4,856)
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95,800	95,214	(586)	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,596	XXX	XXX
										4. Totals	(1,522)	(4,856)

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,199	48,297	48,345	48	(6,854)
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,615	23,540	(5,075)	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,227	XXX	XXX
										4. Totals	(5,027)	(6,854)

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,804	17,078	17,607	529	803
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,744	16,239	(505)	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,577	XXX	XXX
										4. Totals	23	803

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2008	95	116	70	20	1							
3. 2009	XXX	166	66	37	19	1						
4. 2010	XXX	XXX	169	121	82	75	62	60	60	60		
5. 2011	XXX	XXX	XXX	120	57	47	44	66	72	65	(7)	(1)
6. 2012	XXX	XXX	XXX	XXX	163	363	429	410	401	394	(7)	(17)
7. 2013	XXX	XXX	XXX	XXX	XXX	593	922	(442)	839	693	(146)	1,135
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,906	3,014	866	655	(212)	(2,359)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,805	3,816	3,736	(80)	931
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,275	2,571	297	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,103	XXX	XXX
										12. Totals	(155)	(311)

SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	86,687	82,243	83,876	81,701	81,480	82,349	82,160	81,636	81,728	82,029	300	393
2. 2008	48,130	44,339	43,944	43,944	43,793	44,029	43,728	43,647	44,102	44,091	(11)	444
3. 2009	XXX	29,893	29,297	29,418	28,654	28,616	28,244	28,252	27,858	27,814	(43)	(437)
4. 2010	XXX	XXX	16,093	15,156	14,270	14,301	14,163	14,405	14,570	14,454	(115)	50
5. 2011	XXX	XXX	XXX	29,950	31,408	30,660	30,270	29,637	29,681	29,617	(64)	(20)
6. 2012	XXX	XXX	XXX	XXX	33,401	31,192	26,207	27,189	26,190	26,567	377	(621)
7. 2013	XXX	XXX	XXX	XXX	XXX	52,940	33,884	33,574	32,566	32,813	247	(761)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	30,945	25,687	27,011	28,449	1,438	2,763
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,558	34,553	38,701	4,148	1,143
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,595	34,130	6,535	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,537	XXX	XXX
										12. Totals	12,812	2,952

SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	1,384,803	1,353,974	1,369,584	1,364,163	1,398,019	1,416,187	1,430,304	1,424,118	1,422,831	1,440,399	17,567	16,281
2. 2008	243,442	229,878	213,811	196,869	185,249	177,317	178,161	176,850	173,106	175,145	2,040	(1,704)
3. 2009	XXX	211,229	203,255	204,285	185,429	180,193	167,293	158,438	165,545	158,164	(7,380)	(273)
4. 2010	XXX	XXX	166,670	160,000	149,017	136,157	129,770	120,792	119,794	117,240	(2,554)	(3,553)
5. 2011	XXX	XXX	XXX	143,069	156,598	147,307	152,673	156,215	156,530	149,070	(7,460)	(7,145)
6. 2012	XXX	XXX	XXX	XXX	158,929	145,597	148,737	142,075	160,654	165,496	4,842	23,421
7. 2013	XXX	XXX	XXX	XXX	XXX	155,777	142,769	134,178	121,941	132,953	11,011	(1,226)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	166,020	171,695	170,806	185,615	14,809	13,919
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	154,041	151,602	159,540	7,938	5,499
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,156	151,969	8,813	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	139,466	XXX	XXX
										12. Totals	49,624	45,218

SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	16,239	15,510	13,918	14,887	17,148	17,617	18,895	22,923	21,464	21,893	429	(1,029)
2. 2008	1,311	1,165	884	530	553	661	612	1,471	1,468	1,476	9	5
3. 2009	XXX	2,152	2,413	1,268	960	989	845	1,694	1,690	1,682	(9)	(13)
4. 2010	XXX	XXX	2,067	1,633	1,171	969	698	683	661	596	(65)	(87)
5. 2011	XXX	XXX	XXX	1,174	823	931	728	710	841	810	(31)	100
6. 2012	XXX	XXX	XXX	XXX	1,072	1,028	1,176	1,062	1,290	1,277	(13)	215
7. 2013	XXX	XXX	XXX	XXX	XXX	1,339	1,180	924	1,032	1,017	(14)	93
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,709	1,878	2,462	2,622	160	744
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,012	1,526	1,380	(145)	369
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	621	414	(208)	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	569	XXX	XXX
										12. Totals	113	396

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										DEVELOPMENT	
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017	11 One Year	12 Two Year
1. Prior	234,401	250,444	246,833	247,619	240,399	240,180	234,900	236,962	235,258	237,872	2,614	910
2. 2008	65,420	64,155	60,806	60,007	60,798	61,658	59,592	58,080	57,986	58,057	70	(24)
3. 2009	XXX	41,908	41,839	44,626	46,438	46,466	43,699	42,715	41,070	40,539	(531)	(2,176)
4. 2010	XXX	XXX	33,824	35,165	35,363	36,013	36,969	34,162	33,796	33,531	(265)	(632)
5. 2011	XXX	XXX	XXX	35,139	37,371	41,680	35,562	33,482	30,565	35,840	5,275	2,358
6. 2012	XXX	XXX	XXX	XXX	40,509	41,505	45,027	47,270	45,734	44,936	(797)	(2,334)
7. 2013	XXX	XXX	XXX	XXX	XXX	41,784	46,741	48,834	52,444	53,135	692	4,302
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	50,848	47,965	45,840	43,946	(1,893)	(4,018)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,788	48,546	48,344	(202)	(2,444)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,937	53,009	71	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,354	XXX	XXX
										12. Totals	5,034	(4,057)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	25,117	22,384	20,167	18,825	17,140	16,158	15,132	14,409	14,347	13,960	(387)	(449)
2. 2008	12,136	11,615	10,213	9,390	8,612	7,914	7,463	7,810	7,390	7,113	(277)	(696)
3. 2009	XXX	12,798	11,118	10,224	9,542	8,229	6,609	6,034	5,810	5,687	(124)	(348)
4. 2010	XXX	XXX	7,883	6,961	6,108	5,694	4,778	4,279	4,190	4,127	(62)	(151)
5. 2011	XXX	XXX	XXX	7,794	7,717	6,379	5,863	5,038	4,829	4,528	(301)	(510)
6. 2012	XXX	XXX	XXX	XXX	8,518	9,950	8,297	6,982	6,464	5,994	(470)	(988)
7. 2013	XXX	XXX	XXX	XXX	XXX	6,732	5,724	4,863	4,161	3,624	(537)	(1,239)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	6,658	4,676	3,916	3,197	(720)	(1,479)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,105	7,500	4,961	(2,539)	(2,144)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,817	12,916	2,099	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,688	XXX	XXX
										12. Totals	(3,318)	(8,005)

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,015	1,052	629	(424)	(386)
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	463	505	42	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404	XXX	XXX
										4. Totals	(382)	(386)

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										4. Totals		

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000	384	1,209	1,298	1,454	1,541	1,554	1,556	1,668	1,674	106	
2. 2008	4,843	5,417	5,600	5,626	5,664	5,666	5,666	5,666	5,666	5,666	674	174
3. 2009	XXX	8,356	14,599	16,428	16,481	16,479	16,481	16,481	16,481	16,481	538	127
4. 2010	XXX	XXX	13,092	17,155	18,914	19,279	19,488	19,585	19,609	19,618	329	85
5. 2011	XXX	XXX	XXX	17,182	26,348	28,595	29,654	30,094	30,383	30,457	215	61
6. 2012	XXX	XXX	XXX	XXX	13,478	21,747	23,614	24,071	25,090	25,407	168	48
7. 2013	XXX	XXX	XXX	XXX	XXX	15,911	25,739	27,137	27,847	28,410	198	69
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	18,646	25,589	27,963	29,907	216	90
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,776	52,683	65,169	236	90
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,677	89,558	228	93
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,091	195	84

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	228	400	438	456	467	481	281	282	281	24	
2. 2008	57	80	85	85	85	85	86	86	86	86	41	141
3. 2009	XXX	132	210	218	229	258	258	258	258	258	10	7
4. 2010	XXX	XXX	526	842	920	922	922	932	940	945	7	2
5. 2011	XXX	XXX	XXX	1,906	3,695	3,881	3,887	4,136	4,278	4,471	4	1
6. 2012	XXX	XXX	XXX	XXX	2,221	4,361	4,434	4,685	4,781	4,829	3	2
7. 2013	XXX	XXX	XXX	XXX	XXX	2,694	4,675	5,009	5,183	5,303	6	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,449	2,403	2,810	3,145	3	3
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,499	2,080	2,777	2	1
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,393	8,041	7	2
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,391	14	1

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	167,793	263,813	314,000	334,228	347,031	351,049	360,082	362,382	365,205	2,445	
2. 2008	80,066	162,158	225,987	270,298	297,101	308,221	312,617	315,748	315,945	317,658	18,915	8,793
3. 2009	XXX	60,047	123,949	172,458	207,314	229,023	245,364	248,168	250,068	250,744	14,302	6,061
4. 2010	XXX	XXX	57,022	121,457	174,843	206,645	225,058	236,776	239,069	239,804	13,568	5,785
5. 2011	XXX	XXX	XXX	54,637	119,831	169,886	203,710	229,653	242,189	246,816	13,868	6,118
6. 2012	XXX	XXX	XXX	XXX	57,879	126,822	185,779	225,547	250,132	261,574	12,902	5,473
7. 2013	XXX	XXX	XXX	XXX	XXX	63,282	126,723	174,791	220,488	241,193	12,759	5,798
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	59,876	127,696	195,983	231,901	12,860	5,782
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,979	127,302	184,278	12,875	6,501
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,143	122,978	11,126	5,716
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55,881	6,948	3,251

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	000	178,496	315,584	409,746	525,930	612,619	698,362	771,180	842,907	898,187	7,636	
2. 2008	78,330	179,171	239,099	276,716	303,443	323,394	340,073	351,037	364,526	375,282	32,743	15,006
3. 2009	XXX	80,766	181,646	244,301	281,762	307,563	327,157	341,411	352,859	363,923	29,565	13,794
4. 2010	XXX	XXX	89,092	193,182	258,169	298,054	324,096	343,658	357,198	369,946	31,226	13,821
5. 2011	XXX	XXX	XXX	93,795	223,050	294,446	346,847	380,025	405,653	419,719	32,107	14,310
6. 2012	XXX	XXX	XXX	XXX	96,173	236,065	324,568	373,152	406,483	425,876	33,720	14,275
7. 2013	XXX	XXX	XXX	XXX	XXX	98,411	248,145	333,457	384,900	418,389	37,044	15,713
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	124,762	288,901	383,905	442,894	38,616	17,026
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,469	291,792	388,878	37,919	17,821
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,719	306,429	35,782	16,656
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128,831	24,839	15,045

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	97,994	182,325	234,199	281,200	305,824	332,317	345,549	359,441	368,333	3,622	
2. 2008	137,643	202,377	229,853	256,234	276,322	291,366	297,691	301,759	303,948	306,477	14,720	8,601
3. 2009	XXX	114,084	169,982	194,494	218,012	239,760	257,193	264,779	267,740	269,915	12,621	8,038
4. 2010	XXX	XXX	132,583	182,625	214,057	236,131	255,662	266,811	273,670	278,565	12,961	8,277
5. 2011	XXX	XXX	XXX	155,677	209,021	244,529	268,321	282,039	291,886	298,586	12,991	8,572
6. 2012	XXX	XXX	XXX	XXX	100,036	149,418	177,089	200,109	214,734	229,764	10,738	7,189
7. 2013	XXX	XXX	XXX	XXX	XXX	116,742	165,387	193,694	216,229	240,196	9,898	7,330
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	144,152	204,237	235,014	267,228	9,771	7,803
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122,897	184,926	217,024	8,704	7,895
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,239	206,392	7,325	7,216
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131,545	5,256	5,500

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000	1,807	4,389	7,432	8,439	13,054	12,915	13,142	13,026	13,115	41	
2. 2008	1	50	51	105	204	764	1,466	1,492	1,496	1,497	13	115
3. 2009	XXX	91	94	94	104	104	104	104	104	104	2	1
4. 2010	XXX	XXX	1	1	1	1	1	1	1	1	1	1
5. 2011	XXX	XXX	XXX									
6. 2012	XXX	XXX	XXX	XXX	(14)	8	34	287	363	538	1	5
7. 2013	XXX	XXX	XXX	XXX	XXX	20	62	538	731	1,596	4	26
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	10	60	706	752	4	19
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	78	331	2	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	830		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108		

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	000	11,461	16,990	24,004	26,078	29,645	30,322	30,520	30,778	30,827	175	
2. 2008	1,425	9,564	18,988	24,987	26,494	27,734	28,634	27,777	30,041	30,081	193	557
3. 2009	XXX	1,044	11,014	23,546	32,416	36,724	40,297	44,894	47,421	47,749	216	726
4. 2010	XXX	XXX	1,996	13,135	38,580	46,561	58,867	61,670	65,383	67,255	296	912
5. 2011	XXX	XXX	XXX	1,690	15,961	39,545	52,551	67,416	72,590	75,271	233	783
6. 2012	XXX	XXX	XXX	XXX	2,637	18,228	36,360	47,129	58,948	64,722	214	674
7. 2013	XXX	XXX	XXX	XXX	XXX	2,392	14,441	40,704	54,160	63,997	159	551
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3,781	9,769	20,289	34,610	139	483
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,147	14,697	36,809	117	426
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,801	11,643	79	324
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,410	12	184

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	000	7,918	10,494	13,373	15,389	19,394	19,583	19,689	19,801	19,746	XXX	XXX
2. 2008	13,860	25,797	34,846	38,810	42,246	44,712	45,570	45,560	45,788	45,803	XXX	XXX
3. 2009	XXX	12,858	20,332	25,153	29,856	32,491	35,322	35,452	35,487	35,520	XXX	XXX
4. 2010	XXX	XXX	15,708	20,694	24,065	29,117	30,019	31,296	31,670	32,530	XXX	XXX
5. 2011	XXX	XXX	XXX	9,711	20,841	27,359	30,958	34,845	36,041	36,211	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	12,267	20,245	28,456	31,626	33,112	34,187	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	14,739	25,497	35,247	40,053	42,137	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	9,683	18,091	25,949	28,576	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,611	19,668	28,638	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,158	20,242	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,689	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000	294,166	536,681	721,599	850,831	981,922	1,075,044	1,162,591	1,220,004	1,259,670	8,988	
2. 2008	12,652	51,467	115,707	178,441	229,814	268,292	290,452	315,257	332,315	343,118	4,383	7,403
3. 2009	XXX	12,587	52,614	101,207	148,121	187,084	210,967	237,933	249,745	260,080	3,740	5,942
4. 2010	XXX	XXX	13,190	59,728	113,114	164,102	212,691	238,861	256,270	266,858	3,662	5,891
5. 2011	XXX	XXX	XXX	15,147	60,890	124,005	198,304	255,049	293,943	312,410	4,058	6,289
6. 2012	XXX	XXX	XXX	XXX	22,828	74,441	161,528	234,608	293,898	335,328	4,190	6,469
7. 2013	XXX	XXX	XXX	XXX	XXX	22,734	89,223	163,530	257,085	333,380	3,991	7,369
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	26,287	89,454	183,103	267,383	3,634	6,970
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,025	94,157	187,717	3,065	5,926
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,141	101,141	2,307	5,027
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,453	1,185	2,644

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	000	80,726	141,891	172,863	217,749	228,761	238,597	244,251	250,990	256,107	647	
2. 2008	8,968	38,645	79,142	104,232	129,253	135,202	143,210	151,283	155,398	159,479	668	1,699
3. 2009	XXX	11,764	55,232	93,727	139,259	154,453	171,090	180,333	183,137	186,628	897	2,187
4. 2010	XXX	XXX	10,836	56,619	116,138	145,756	165,276	187,881	194,661	203,927	991	2,854
5. 2011	XXX	XXX	XXX	16,570	64,996	113,093	145,443	172,187	187,407	201,777	1,078	3,090
6. 2012	XXX	XXX	XXX	XXX	15,580	75,611	122,017	165,010	197,884	221,804	878	3,330
7. 2013	XXX	XXX	XXX	XXX	XXX	13,659	63,393	122,255	179,205	204,788	959	3,484
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	19,801	82,134	138,272	177,407	893	4,213
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,197	83,184	147,030	997	4,555
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,849	92,718	802	4,869
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,048	300	3,498

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	58,008	67,029	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,117	176,052	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	147,422	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	8,914	8,815		
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,597	94,080	11,045	3,297
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,318		

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	20,435	31,889	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,709	9,837	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,659	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	11,889	15,186	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,445	14,718	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,917	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 2008											XXX	XXX
3. 2009	XXX										XXX	XXX
4. 2010	XXX	XXX	8	13	56	61	60	60	60	60	XXX	XXX
5. 2011	XXX	XXX	XXX	3	3	6	36	62	67	65	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX			191	328	380	384	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX		9	(529)	767	531	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	106	1,912	570	570	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,276	2,171	2,526	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	522	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	132	XXX	XXX

SCHEDULE P - PART 3N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000	69,250	75,020	75,144	76,388	81,372	81,216	81,359	81,397	81,814	XXX	XXX
2. 2008	9,646	41,866	43,146	43,265	43,478	43,882	44,049	44,014	44,014	44,014	XXX	XXX
3. 2009	XXX	22,917	25,195	27,129	27,609	28,028	27,854	27,835	27,704	27,691	XXX	XXX
4. 2010	XXX	XXX	7,377	11,125	12,697	12,950	13,490	13,678	14,184	14,205	XXX	XXX
5. 2011	XXX	XXX	XXX	7,889	19,839	27,330	28,175	28,752	29,195	29,456	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	6,019	17,479	21,151	23,901	24,929	25,162	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	8,747	21,456	29,381	30,648	31,297	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	9,937	17,494	23,281	25,889	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,893	23,052	29,301	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,579	18,266	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,175	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	000	276,830	517,258	668,280	781,835	866,949	966,013	1,037,535	1,083,224	1,121,519	XXX	XXX
2. 2008	6,226	28,025	41,700	60,964	74,000	88,518	98,674	108,258	121,664	133,098	XXX	XXX
3. 2009	XXX	12,408	20,835	33,781	52,391	70,168	85,804	93,701	103,522	110,986	XXX	XXX
4. 2010	XXX	XXX	1,998	6,955	16,057	26,931	36,842	46,779	59,253	67,073	XXX	XXX
5. 2011	XXX	XXX	XXX	684	10,823	28,399	50,840	69,089	82,570	87,450	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	2,444	7,338	29,543	45,197	70,178	87,074	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	910	9,493	28,615	46,166	62,642	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,988	21,831	44,034	67,772	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,658	22,197	41,564	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,763	27,765	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,980	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	000	3,938	5,272	7,932	11,845	13,374	15,562	17,421	19,187	17,982	XXX	XXX
2. 2008			1	304	356	393	382	382	382	382	XXX	XXX
3. 2009	XXX		24	282	473	549	540	540	540	540	XXX	XXX
4. 2010	XXX	XXX	253	440	441	524	538	540	543	543	XXX	XXX
5. 2011	XXX	XXX	XXX	72	415	627	646	654	781	789	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	132	618	927	951	1,167	1,172	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	232	498	609	860	866	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	38	1,023	1,973	1,892	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	314	835	807	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	97	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	XXX	XXX

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000	68,795	117,572	147,980	170,715	184,311	196,111	205,959	212,053	218,859	1,651	
2. 2008	813	4,508	12,723	23,818	35,003	43,034	47,866	50,548	52,698	54,427	363	851
3. 2009	XXX	893	3,285	9,602	21,174	30,798	33,032	35,698	36,339	36,549	262	498
4. 2010	XXX	XXX	1,466	4,366	10,158	17,889	21,996	25,492	26,514	29,108	257	533
5. 2011	XXX	XXX	XXX	648	5,277	10,313	15,430	20,606	22,560	28,552	237	437
6. 2012	XXX	XXX	XXX	XXX	455	4,318	14,452	21,947	30,223	34,129	207	438
7. 2013	XXX	XXX	XXX	XXX	XXX	622	6,418	14,484	24,613	31,510	197	506
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	657	4,652	10,758	17,372	158	408
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	364	2,824	9,650	106	466
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,065	5,834	93	298
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,705	35	112

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	000	2,565	7,685	9,373	11,590	12,291	12,667	12,775	13,061	13,085	44	
2. 2008	39	1,783	4,306	5,242	5,353	5,452	5,522	5,680	5,739	6,798	25	60
3. 2009	XXX	295	1,310	5,046	5,047	5,336	5,356	5,358	5,361	5,441	22	68
4. 2010	XXX	XXX	738	1,757	2,554	3,317	3,338	3,363	3,388	3,392	18	44
5. 2011	XXX	XXX	XXX	522	1,156	2,440	3,577	3,655	3,729	3,810	22	72
6. 2012	XXX	XXX	XXX	XXX	191	1,014	3,920	4,468	4,715	4,950	16	33
7. 2013	XXX	XXX	XXX	XXX	XXX	46	1,853	2,126	2,258	2,552	6	34
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	227	315	682	899	11	42
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	224	469	1,052	8	61
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	145	2,136	13	69
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272	4	33

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	207	(32)	XXX	XXX
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	116	158	XXX	XXX
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(19)	XXX	XXX

SCHEDULE P - PART 3T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)

Years in Which Losses Were Incurred	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	373	284	275	68	63	85	7		3	2
2. 2008	767	140	200	61	18	44				
3. 2009	XXX	3,394	635	145	17	53				
4. 2010	XXX	XXX	4,891	886	80	150	6	9	1	1
5. 2011	XXX	XXX	XXX	2,022	155	212	28	14	4	30
6. 2012	XXX	XXX	XXX	XXX	9,373	445	57	125	3	94
7. 2013	XXX	XXX	XXX	XXX	XXX	9,489	159	226	11	171
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	6,299	279	179	886
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,353	931	1,627
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,555	5,383
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,753

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	268	237	247	4	2	2	1	1		
2. 2008	146	183	91	10	5	5	3	2	1	1
3. 2009	XXX	155	79	39	30	3	2	1	2	1
4. 2010	XXX	XXX	437	102	90	3		3	10	7
5. 2011	XXX	XXX	XXX	1,132	512	21	8	58	151	124
6. 2012	XXX	XXX	XXX	XXX	1,548	956	564	(30)	117	83
7. 2013	XXX	XXX	XXX	XXX	XXX	1,497	541	351	247	167
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,992	1,009	685	479
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,462	1,541	953
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,245	2,484
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,459

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	108,100	53,931	26,702	21,534	12,244	6,976	4,088	2,376	2,172	2,320
2. 2008	90,931	49,632	26,125	15,338	8,783	4,619	1,974	935	677	692
3. 2009	XXX	77,573	41,604	28,969	17,241	13,755	3,020	1,386	1,156	751
4. 2010	XXX	XXX	61,108	38,827	26,904	13,279	5,287	2,773	1,633	1,062
5. 2011	XXX	XXX	XXX	73,976	37,806	20,211	9,080	5,062	2,632	1,829
6. 2012	XXX	XXX	XXX	XXX	78,655	35,711	19,305	10,911	5,483	2,699
7. 2013	XXX	XXX	XXX	XXX	XXX	87,910	48,192	27,560	17,960	5,737
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	86,574	47,687	26,367	12,690
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	112,710	51,669	27,248
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	109,429	55,710
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,481

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	807,928	607,829	476,672	301,438	323,580	328,101	272,907	223,794	183,232	159,861
2. 2008	328,265	235,182	170,144	109,327	95,029	81,412	66,776	57,846	46,323	38,571
3. 2009	XXX	296,530	204,991	140,805	109,818	93,979	63,349	52,945	45,761	34,983
4. 2010	XXX	XXX	276,418	184,905	141,750	116,643	75,360	63,356	50,463	36,265
5. 2011	XXX	XXX	XXX	280,124	145,197	108,573	81,325	67,246	54,268	44,007
6. 2012	XXX	XXX	XXX	XXX	280,806	172,576	93,833	70,156	61,997	48,787
7. 2013	XXX	XXX	XXX	XXX	XXX	304,192	161,750	106,583	81,171	62,894
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	326,548	185,605	133,945	91,585
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	404,595	241,843	139,430
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	367,248	201,430
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	384,530

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	244,878	163,223	104,119	63,247	49,054	33,655	20,684	13,590	9,482	5,558
2. 2008	152,009	102,541	70,354	45,403	27,284	18,414	11,278	7,057	5,511	2,948
3. 2009	XXX	128,280	84,331	54,060	34,412	20,618	13,851	9,597	6,795	3,746
4. 2010	XXX	XXX	105,909	67,025	44,625	25,397	17,608	12,249	7,872	5,351
5. 2011	XXX	XXX	XXX	101,915	67,074	42,322	25,021	16,504	9,546	6,360
6. 2012	XXX	XXX	XXX	XXX	101,807	65,722	36,772	21,388	12,996	8,162
7. 2013	XXX	XXX	XXX	XXX	XXX	97,984	58,399	37,792	21,568	13,539
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	90,293	57,869	34,468	20,420
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103,626	60,542	39,237
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	107,229	56,022
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96,364

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	5,149	4,270	1,332	989	954	862	460	411	274	271
2. 2008	938	635	304	96	56	66	45	28	19	17
3. 2009	XXX	125	80	43	11	11	6	6	2	1
4. 2010	XXX	XXX	50	1,528	18	15	8	4	2	1
5. 2011	XXX	XXX	XXX	335	64	51	32	15	11	3
6. 2012	XXX	XXX	XXX	XXX	21	437	273	94	145	77
7. 2013	XXX	XXX	XXX	XXX	XXX	1,452	1,207	747	281	222
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,086	1,541	817	477
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,209	2,011	910
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,081	1,601
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,587

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	54,817	35,660	27,380	20,437	20,741	10,840	3,276	1,141	271	133
2. 2008	36,509	23,339	11,777	10,197	8,854	4,833	1,530	818	618	502
3. 2009	XXX	42,649	27,922	16,690	11,265	6,933	2,299	2,413	999	764
4. 2010	XXX	XXX	50,568	27,407	11,056	12,694	5,142	3,673	2,374	1,039
5. 2011	XXX	XXX	XXX	57,121	34,249	20,949	13,854	7,976	5,492	1,934
6. 2012	XXX	XXX	XXX	XXX	49,005	36,259	22,101	17,813	7,320	3,271
7. 2013	XXX	XXX	XXX	XXX	XXX	48,338	27,795	13,168	8,179	4,597
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	42,728	30,415	18,040	7,258
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,698	20,733	11,409
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34,853	20,578
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,688

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	1,827	2,564	396	719	924	153	50	22	53	28
2. 2008	5,556	4,624	6,525	2,189	1,138	405	195	52	68	31
3. 2009	XXX	7,519	6,406	3,365	2,384	924	304	230	84	46
4. 2010	XXX	XXX	5,976	4,135	5,599	2,455	1,490	278	129	101
5. 2011	XXX	XXX	XXX	15,981	9,442	5,254	3,705	1,775	342	279
6. 2012	XXX	XXX	XXX	XXX	15,189	10,797	5,301	2,596	937	471
7. 2013	XXX	XXX	XXX	XXX	XXX	14,990	7,714	4,634	2,398	1,301
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	11,948	7,496	4,283	2,399
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,057	7,783	6,076
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,955	7,820
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,659

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	1,045,229	754,317	562,639	419,969	311,376	222,724	146,954	113,297	84,665	62,364
2. 2008	421,240	333,993	227,802	147,569	100,907	78,537	50,622	33,473	27,088	18,594
3. 2009	XXX	326,608	247,991	174,263	116,034	80,752	54,109	35,520	25,854	19,459
4. 2010	XXX	XXX	258,592	204,601	125,391	80,592	56,220	43,348	34,802	27,461
5. 2011	XXX	XXX	XXX	289,654	207,767	129,114	83,067	58,511	43,820	31,481
6. 2012	XXX	XXX	XXX	XXX	302,096	229,762	132,979	84,952	59,272	42,790
7. 2013	XXX	XXX	XXX	XXX	XXX	321,669	233,511	136,990	91,956	64,809
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	410,857	289,079	188,208	125,800
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	457,136	338,527	198,566
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	498,176	345,393
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	511,501

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	173,994	110,119	58,755	31,531	13,541	10,897	8,857	6,369	6,787	3,529
2. 2008	106,756	85,131	47,702	29,950	12,308	3,490	4,357	3,470	2,546	1,063
3. 2009	XXX	119,983	84,937	59,711	26,032	17,734	9,840	5,740	3,464	1,513
4. 2010	XXX	XXX	153,099	117,761	74,720	45,059	23,689	12,063	6,601	4,139
5. 2011	XXX	XXX	XXX	183,867	123,968	71,598	47,089	26,370	12,779	8,231
6. 2012	XXX	XXX	XXX	XXX	183,279	129,605	76,696	51,876	28,228	15,061
7. 2013	XXX	XXX	XXX	XXX	XXX	187,965	130,711	69,952	45,503	32,137
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	197,950	116,228	84,237	53,779
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	232,620	148,563	87,009
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	260,041	170,769
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	287,816

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,732	12,969	7,090
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,944	8,455
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,645

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,361	734	85
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,498	753
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,792

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,345	31,194	18,713
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,386	12,224
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,733

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,010	3,372	1,045
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,156	921
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,146

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2008	95	116	70	20	1					
3. 2009	XXX	166	66	37	19	1				
4. 2010	XXX	XXX	124	71	27	14	2			
5. 2011	XXX	XXX	XXX	117	54	42	8			
6. 2012	XXX	XXX	XXX	XXX	163	161	154	9	2	1
7. 2013	XXX	XXX	XXX	XXX	XXX	592	849	47	19	109
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,671	993	282	74
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	648	438	523
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,590	1,030
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,133

SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	36,994	2,839	3,618	3,491	2,181	(10)	(69)	(26)	(5)	(60)
2. 2008	26,215	462	207	197	141	86	113	78	63	53
3. 2009	XXX	3,539	1,329	387	262	149	139	95	53	24
4. 2010	XXX	XXX	4,392	1,192	262	6	28	6	(6)	(12)
5. 2011	XXX	XXX	XXX	5,372	391	158	111	53	27	11
6. 2012	XXX	XXX	XXX	XXX	14,819	5,184	745	207	83	33
7. 2013	XXX	XXX	XXX	XXX	XXX	15,616	2,411	955	259	469
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	11,298	1,037	157	558
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,288	1,610	1,480
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,033	4,743
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,153

SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY

1. Prior	773,221	559,388	380,432	280,771	221,316	176,148	141,684	103,215	81,870	70,927
2. 2008	215,014	174,213	129,026	90,789	69,292	47,939	38,272	26,015	18,519	16,045
3. 2009	XXX	181,163	137,855	112,851	85,615	63,149	44,183	29,134	24,835	17,323
4. 2010	XXX	XXX	155,673	122,523	98,340	65,283	47,921	32,883	23,960	17,613
5. 2011	XXX	XXX	XXX	125,605	99,842	64,731	50,757	34,214	29,340	20,715
6. 2012	XXX	XXX	XXX	XXX	139,674	99,167	72,903	46,179	39,154	26,159
7. 2013	XXX	XXX	XXX	XXX	XXX	136,702	96,416	66,267	39,879	27,428
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	143,704	93,915	67,323	43,129
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123,454	92,080	58,125
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,935	80,128
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	111,590

SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES

1. Prior	6,405	3,818	2,298	1,207	878	797	925	2,422	768	1,426
2. 2008	1,311	1,165	847	163	104	78	40	15	11	20
3. 2009	XXX	2,150	1,820	862	387	246	112	68	34	25
4. 2010	XXX	XXX	1,614	1,056	614	397	150	129	72	9
5. 2011	XXX	XXX	XXX	1,052	295	240	65	31	28	3
6. 2012	XXX	XXX	XXX	XXX	911	277	103	5	18	8
7. 2013	XXX	XXX	XXX	XXX	XXX	982	561	136	51	25
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	958	458	201	78
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	525	245	164
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	278	220
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	510

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	161,730	103,971	72,861	55,778	42,386	34,702	23,397	16,805	11,914	9,505
2. 2008	58,005	46,041	34,180	21,281	13,243	9,079	5,551	4,489	3,371	2,782
3. 2009	XXX	36,199	31,069	21,797	12,598	10,858	6,795	4,535	3,879	2,788
4. 2010	XXX	XXX	27,885	24,198	16,373	11,737	8,069	4,882	3,239	2,866
5. 2011	XXX	XXX	XXX	29,524	23,545	22,175	11,833	7,284	4,914	3,186
6. 2012	XXX	XXX	XXX	XXX	33,474	29,383	17,408	10,657	7,962	6,390
7. 2013	XXX	XXX	XXX	XXX	XXX	35,134	26,089	16,943	12,095	8,998
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	42,844	32,922	22,174	14,649
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,233	31,761	24,959
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,217	38,598
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,091

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	20,552	14,921	9,405	6,875	4,798	3,637	2,045	1,448	1,203	849
2. 2008	10,881	8,026	4,080	2,458	1,557	1,280	743	917	620	315
3. 2009	XXX	11,138	6,626	4,465	3,478	2,661	915	596	370	243
4. 2010	XXX	XXX	5,845	4,271	2,892	2,258	1,103	887	766	694
5. 2011	XXX	XXX	XXX	5,973	4,829	3,337	2,046	1,239	995	635
6. 2012	XXX	XXX	XXX	XXX	7,199	6,216	2,348	1,391	1,010	877
7. 2013	XXX	XXX	XXX	XXX	XXX	5,495	3,164	2,115	1,349	738
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	6,265	4,102	2,868	1,796
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,317	4,296	2,819
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,685	6,640
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,978

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	919	850	595
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	281	202
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	351

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	119	24	35	22	2	9	13		(1)	2
2. 2008	498	656	670	673	674	674	674	674	674	674
3. 2009	XXX	376	527	535	536	537	537	538	538	538
4. 2010	XXX	XXX	267	323	328	328	328	329	329	329
5. 2011	XXX	XXX	XXX	168	208	211	212	213	215	215
6. 2012	XXX	XXX	XXX	XXX	124	163	166	166	168	168
7. 2013	XXX	XXX	XXX	XXX	XXX	149	191	198	198	198
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	166	212	216	216
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177	227	236
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	190	228
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	195

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	69	76	43	21	21	11	1	2	2	
2. 2008	158	16	6	3						
3. 2009	XXX	143	10	2	1	1	1			
4. 2010	XXX	XXX	61	5	2	1	1			
5. 2011	XXX	XXX	XXX	40	5	2	3	2		
6. 2012	XXX	XXX	XXX	XXX	40	6	4	3		
7. 2013	XXX	XXX	XXX	XXX	XXX	36	7	4	1	1
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	50	7	4	2
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53	12	4
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	13
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	60	37	49	39	3	1	15	(1)		
2. 2008	801	843	849	849	847	848	848	848	848	848
3. 2009	XXX	619	663	663	664	665	665	665	665	665
4. 2010	XXX	XXX	397	411	414	414	414	414	414	414
5. 2011	XXX	XXX	XXX	259	274	275	276	276	276	276
6. 2012	XXX	XXX	XXX	XXX	201	217	217	215	216	216
7. 2013	XXX	XXX	XXX	XXX	XXX	242	264	268	268	268
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	278	299	306	308
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	307	328	330
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315	334
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347

SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	118	19	3	2	(1)	(1)	1	1		
2. 2008	37	41	41	41	46	46	46	41	41	41
3. 2009	XXX	6	8	8	9	10	10	10	10	10
4. 2010	XXX	XXX	5	6	6	6	6	7	7	7
5. 2011	XXX	XXX	XXX	2	3	4	4	4	4	4
6. 2012	XXX	XXX	XXX	XXX	3	3	3	3	3	3
7. 2013	XXX	XXX	XXX	XXX	XXX	3	5	5	6	6
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2	3	3	3
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2	2
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	7
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	37	15	6	4	6	14	13	2	1	1
2. 2008	43	8	3			8	8			
3. 2009	XXX	47	2	1	1	6	6			
4. 2010	XXX	XXX	2							
5. 2011	XXX	XXX	XXX	2	1	1				
6. 2012	XXX	XXX	XXX	XXX						
7. 2013	XXX	XXX	XXX	XXX	XXX	2	1	1		
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1			
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	1	1
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	1
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	74	13	5	3	2	16			(81)	1
2. 2008	190	167	171	169	174	184	183	182	182	182
3. 2009	XXX	70	17	11	12	18	18	17	17	17
4. 2010	XXX	XXX	9	8	8	10	10	9	9	9
5. 2011	XXX	XXX	XXX	5	5	6	5	5	5	5
6. 2012	XXX	XXX	XXX	XXX	4	5	6	5	5	5
7. 2013	XXX	XXX	XXX	XXX	XXX	5	6	6	6	6
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	6	6	6	6
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	4	4
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	10
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	6,603	1,722	779	359	179	(488)	22	(137)	1	8
2. 2008	12,971	17,477	18,388	18,739	18,928	18,953	18,972	18,907	18,914	18,915
3. 2009	XXX	9,950	13,205	13,862	14,174	14,237	14,287	14,288	14,300	14,302
4. 2010	XXX	XXX	9,439	12,461	13,181	13,390	13,489	13,542	13,560	13,568
5. 2011	XXX	XXX	XXX	9,468	12,961	13,420	13,653	13,776	13,846	13,868
6. 2012	XXX	XXX	XXX	XXX	9,305	11,952	12,450	12,706	12,847	12,902
7. 2013	XXX	XXX	XXX	XXX	XXX	8,873	11,830	12,376	12,633	12,759
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	8,742	12,066	12,583	12,860
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,188	12,317	12,875
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,187	11,126
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,948

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	3,208	1,595	789	410	245	180	149	101	92	81
2. 2008	6,132	1,569	694	332	137	65	45	32	24	18
3. 2009	XXX	4,507	1,166	531	240	116	57	32	21	14
4. 2010	XXX	XXX	4,123	1,078	484	209	107	40	17	10
5. 2011	XXX	XXX	XXX	4,415	1,020	507	270	125	48	30
6. 2012	XXX	XXX	XXX	XXX	3,825	936	536	268	108	43
7. 2013	XXX	XXX	XXX	XXX	XXX	3,827	1,040	528	262	129
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	4,386	1,069	541	268
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,304	1,136	626
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,962	1,133
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,241

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	2,190	262	126	61	66	(671)	11	(466)	16	54
2. 2008	26,068	27,645	27,798	27,843	27,888	27,845	27,848	27,729	27,729	27,726
3. 2009	XXX	19,173	20,276	20,362	20,453	20,432	20,428	20,378	20,379	20,377
4. 2010	XXX	XXX	18,032	19,191	19,410	19,368	19,381	19,356	19,358	19,363
5. 2011	XXX	XXX	XXX	18,719	20,082	20,011	20,026	20,008	20,012	20,016
6. 2012	XXX	XXX	XXX	XXX	17,977	18,299	18,400	18,402	18,417	18,418
7. 2013	XXX	XXX	XXX	XXX	XXX	17,058	18,169	18,271	18,302	18,686
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	17,441	18,833	18,875	18,910
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,717	19,899	20,002
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,812	17,975
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,440

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	14,567	3,253	1,454	859	571	1,372	469	(681)	109	230
2. 2008	19,418	29,952	31,380	32,031	32,337	32,775	32,924	32,774	32,689	32,743
3. 2009	XXX	17,327	26,844	28,276	28,859	29,397	29,626	29,503	29,520	29,565
4. 2010	XXX	XXX	18,814	28,309	29,807	30,727	31,218	30,975	31,104	31,226
5. 2011	XXX	XXX	XXX	18,978	28,764	30,772	31,540	31,608	31,916	32,107
6. 2012	XXX	XXX	XXX	XXX	19,728	30,424	32,415	32,929	33,430	33,720
7. 2013	XXX	XXX	XXX	XXX	XXX	21,459	33,953	35,530	36,458	37,044
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	23,573	35,166	37,589	38,616
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,552	35,784	37,919
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,457	35,782
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,839

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	9,929	7,248	6,170	5,500	5,011	4,705	4,277	3,965	3,614	3,200
2. 2008	13,090	3,029	1,809	1,322	1,029	916	797	672	573	510
3. 2009	XXX	11,896	2,908	1,745	1,208	982	801	661	553	490
4. 2010	XXX	XXX	12,064	3,075	1,839	1,309	1,008	821	669	522
5. 2011	XXX	XXX	XXX	12,311	3,375	2,090	1,472	1,021	768	562
6. 2012	XXX	XXX	XXX	XXX	13,215	3,847	2,216	1,457	965	687
7. 2013	XXX	XXX	XXX	XXX	XXX	15,094	4,136	2,509	1,512	937
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	14,703	4,424	2,474	1,500
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,240	4,253	2,536
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,181	4,446
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,089

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	29,864	27,624	27,299	27,202	27,087	27,756	26,952	(901)	(54)	2,389
2. 2008	44,656	47,027	47,408	47,693	47,853	48,242	48,358	48,158	48,214	48,259
3. 2009	XXX	40,655	42,807	43,206	43,398	43,803	43,937	43,734	43,802	43,849
4. 2010	XXX	XXX	42,338	44,578	44,950	45,490	45,695	45,445	45,528	45,569
5. 2011	XXX	XXX	XXX	43,359	46,008	46,842	47,127	46,829	46,926	46,979
6. 2012	XXX	XXX	XXX	XXX	45,240	48,118	48,668	48,490	48,608	48,682
7. 2013	XXX	XXX	XXX	XXX	XXX	50,089	53,386	53,460	53,608	53,694
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	53,914	56,635	56,950	57,142
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,672	57,663	58,276
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,856	56,884
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,973

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	5,084	1,752	917	574	473	(649)	195	94	137	129
2. 2008	9,391	13,140	13,800	14,163	14,421	14,544	14,631	14,662	14,693	14,720
3. 2009	XXX	8,315	11,325	11,885	12,220	12,405	12,516	12,563	12,599	12,621
4. 2010	XXX	XXX	8,545	11,578	12,243	12,557	12,755	12,858	12,919	12,961
5. 2011	XXX	XXX	XXX	8,714	11,723	12,327	12,658	12,849	12,937	12,991
6. 2012	XXX	XXX	XXX	XXX	6,798	9,664	10,200	10,482	10,642	10,738
7. 2013	XXX	XXX	XXX	XXX	XXX	6,266	8,844	9,421	9,710	9,898
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	6,402	8,869	9,466	9,771
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,810	8,173	8,704
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,015	7,325
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,256

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	3,588	1,984	1,322	1,128	819	614	536	441	334	212
2. 2008	4,730	1,149	704	539	326	208	129	90	71	42
3. 2009	XXX	3,813	1,022	706	451	271	152	114	87	72
4. 2010	XXX	XXX	4,052	1,200	711	445	266	168	104	63
5. 2011	XXX	XXX	XXX	4,146	1,142	706	445	236	144	93
6. 2012	XXX	XXX	XXX	XXX	3,803	1,013	643	398	233	129
7. 2013	XXX	XXX	XXX	XXX	XXX	3,613	1,226	705	453	247
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3,924	1,226	735	447
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,780	1,197	709
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,554	1,130
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,724

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	3,863	1,582	882	730	530	584	325	147	(238)	205
2. 2008	19,730	22,274	22,808	23,092	23,241	23,356	23,408	23,442	23,341	23,363
3. 2009	XXX	17,731	19,870	20,324	20,538	20,648	20,705	20,742	20,698	20,731
4. 2010	XXX	XXX	18,329	20,413	20,864	21,067	21,182	21,242	21,281	21,301
5. 2011	XXX	XXX	XXX	19,081	20,870	21,281	21,497	21,572	21,618	21,656
6. 2012	XXX	XXX	XXX	XXX	15,561	17,405	17,794	17,947	18,026	18,056
7. 2013	XXX	XXX	XXX	XXX	XXX	15,006	16,880	17,253	17,420	17,475
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	15,737	17,505	17,882	18,021
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,235	16,980	17,308
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,846	15,671
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,480

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	20	(4)	9	10	4	8	3	4	5	2
2. 2008		6	25	1	4	4	9	11	12	13
3. 2009	XXX	2	2	2	2	2	2	2	2	2
4. 2010	XXX	XXX	1	1	1	1	1	1	1	1
5. 2011	XXX	XXX	XXX			1				
6. 2012	XXX	XXX	XXX	XXX		2			1	1
7. 2013	XXX	XXX	XXX	XXX	XXX	1	1	1	3	4
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX		2	4	4
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX		1	2
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	232	229	167	130	90	59	51	38	34	31
2. 2008	20	60	59	39	23	19	9	5	5	1
3. 2009	XXX		1	1						
4. 2010	XXX	XXX	1							
5. 2011	XXX	XXX	XXX		1					
6. 2012	XXX	XXX	XXX	XXX	4	1	5	5	5	4
7. 2013	XXX	XXX	XXX	XXX	XXX	13	5	11	10	9
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	6	5	3	3
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2	3
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	766	479	226	244	159	226	106	3	3	25
2. 2008	23	84	108	121	125	127	128	128	129	129
3. 2009	XXX	2	3	3	3	3	3	3	3	3
4. 2010	XXX	XXX	2	2	2	2	2	2	2	2
5. 2011	XXX	XXX	XXX		1	1				
6. 2012	XXX	XXX	XXX	XXX	4	2	8	9	10	10
7. 2013	XXX	XXX	XXX	XXX	XXX	19	25	33	38	39
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	11	21	23	26
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	4	5
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	93	72	40	28	7	17	7	2	2	
2. 2008	19	78	130	159	173	183	186	189	192	193
3. 2009	XXX	16	61	115	166	188	203	208	214	216
4. 2010	XXX	XXX	11	55	128	232	266	285	289	296
5. 2011	XXX	XXX	XXX	9	63	134	175	206	228	233
6. 2012	XXX	XXX	XXX	XXX	15	71	135	168	199	214
7. 2013	XXX	XXX	XXX	XXX	XXX	12	49	89	135	159
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	12	60	106	139
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	62	117
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	79
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	374	229	157	111	97	75	60	66	64	68
2. 2008	443	220	123	69	41	22	17	11	8	6
3. 2009	XXX	566	291	182	93	64	38	28	14	10
4. 2010	XXX	XXX	740	427	286	136	80	44	30	20
5. 2011	XXX	XXX	XXX	630	351	206	130	81	49	41
6. 2012	XXX	XXX	XXX	XXX	490	323	215	145	96	75
7. 2013	XXX	XXX	XXX	XXX	XXX	434	322	224	137	82
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	398	269	189	116
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	368	239	164
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	325	211
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	336

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	60	15	10	13	2	2	2		1	64
2. 2008	660	733	745	751	752	753	754	754	755	756
3. 2009	XXX	835	924	942	947	950	950	950	951	952
4. 2010	XXX	XXX	1,057	1,169	1,211	1,219	1,224	1,225	1,226	1,228
5. 2011	XXX	XXX	XXX	917	1,012	1,032	1,040	1,046	1,051	1,057
6. 2012	XXX	XXX	XXX	XXX	786	875	921	942	955	963
7. 2013	XXX	XXX	XXX	XXX	XXX	609	735	766	787	792
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	572	691	718	738
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	552	664	707
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	514	614
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	532

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	3,161	2,360	1,800	1,330	1,159	859	519	417	284	260
2. 2008	1,295	2,354	2,952	3,387	3,742	3,978	4,126	4,237	4,313	4,383
3. 2009	XXX	1,320	2,232	2,704	3,053	3,342	3,493	3,615	3,688	3,740
4. 2010	XXX	XXX	1,227	2,267	2,778	3,112	3,346	3,520	3,602	3,662
5. 2011	XXX	XXX	XXX	1,277	2,495	3,020	3,449	3,773	3,955	4,058
6. 2012	XXX	XXX	XXX	XXX	1,341	2,608	3,228	3,701	4,010	4,190
7. 2013	XXX	XXX	XXX	XXX	XXX	1,275	2,584	3,219	3,648	3,991
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,384	2,567	3,183	3,634
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,254	2,459	3,065
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,134	2,307
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,185

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	7,894	6,061	4,758	3,636	2,582	1,979	1,568	1,496	1,245	1,055
2. 2008	2,715	1,901	1,485	1,149	760	503	341	289	233	202
3. 2009	XXX	2,371	1,462	1,193	831	532	369	245	199	166
4. 2010	XXX	XXX	2,366	1,430	1,071	804	557	326	217	157
5. 2011	XXX	XXX	XXX	2,699	1,607	1,399	1,020	639	436	300
6. 2012	XXX	XXX	XXX	XXX	2,724	1,765	1,484	1,026	612	415
7. 2013	XXX	XXX	XXX	XXX	XXX	2,876	1,909	1,483	1,014	685
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,870	2,037	1,508	1,123
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,930	1,940	1,642
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,898	2,184
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,933

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	3,766	2,368	1,604	1,077	867	783	659	1,110	559	1,268
2. 2008	6,128	8,512	9,529	10,173	10,591	10,993	11,333	11,594	11,765	11,988
3. 2009	XXX	5,813	7,708	8,510	8,919	9,216	9,404	9,539	9,629	9,848
4. 2010	XXX	XXX	6,036	7,917	8,583	8,985	9,294	9,435	9,550	9,710
5. 2011	XXX	XXX	XXX	6,553	8,640	9,487	9,939	10,187	10,373	10,647
6. 2012	XXX	XXX	XXX	XXX	6,763	9,169	10,053	10,585	10,798	11,074
7. 2013	XXX	XXX	XXX	XXX	XXX	7,341	9,784	10,889	11,500	12,045
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	7,554	10,027	11,049	11,727
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,099	9,423	10,633
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,706	9,518
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,762

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	424	256	118	68	38	24	128	4	4	7
2. 2008	89	326	463	551	597	613	649	655	664	668
3. 2009	XXX	145	442	639	736	802	866	882	890	897
4. 2010	XXX	XXX	125	457	672	800	910	958	978	991
5. 2011	XXX	XXX	XXX	161	535	776	949	1,029	1,057	1,078
6. 2012	XXX	XXX	XXX	XXX	126	445	698	802	847	878
7. 2013	XXX	XXX	XXX	XXX	XXX	274	654	869	889	959
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	179	592	775	893
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	198	675	997
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	219	802
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	300

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	830	399	246	154	110	74	62	56	55	48
2. 2008	1,362	615	348	182	106	73	53	34	19	16
3. 2009	XXX	1,850	853	428	269	150	100	73	61	45
4. 2010	XXX	XXX	2,277	1,111	695	389	253	128	79	51
5. 2011	XXX	XXX	XXX	2,555	1,286	805	401	176	121	75
6. 2012	XXX	XXX	XXX	XXX	2,560	1,634	699	279	181	109
7. 2013	XXX	XXX	XXX	XXX	XXX	2,730	1,418	601	372	215
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3,321	1,191	667	365
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,152	1,483	689
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,746	1,576
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,439

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	2,191	1,856	1,790	1,514	1,217	1,014	546	6	14	42
2. 2008	2,229	2,331	2,355	2,368	2,369	2,370	2,383	2,382	2,382	2,383
3. 2009	XXX	2,950	3,063	3,084	3,093	3,099	3,116	3,117	3,124	3,129
4. 2010	XXX	XXX	3,631	3,816	3,837	3,849	3,862	3,854	3,894	3,896
5. 2011	XXX	XXX	XXX	4,005	4,174	4,211	4,255	4,237	4,250	4,243
6. 2012	XXX	XXX	XXX	XXX	3,905	4,235	4,317	4,285	4,312	4,317
7. 2013	XXX	XXX	XXX	XXX	XXX	4,295	4,620	4,616	4,670	4,658
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	5,240	5,375	5,450	5,471
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,781	6,201	6,241
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,720	7,247
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,237

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	351	423	348	266	249	151	71	68	48	27
2. 2008	83	146	196	227	268	295	329	344	360	363
3. 2009	XXX	60	115	155	197	221	237	250	259	262
4. 2010	XXX	XXX	49	116	166	213	232	244	250	257
5. 2011	XXX	XXX	XXX	48	115	159	189	215	231	237
6. 2012	XXX	XXX	XXX	XXX	33	79	114	151	176	207
7. 2013	XXX	XXX	XXX	XXX	XXX	37	87	125	164	197
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	35	77	119	158
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	64	106
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	93
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35

SECTION 2A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	1,380	1,099	885	624	456	439	443	296	270	278
2. 2008	259	235	200	179	165	121	44	34	32	19
3. 2009	XXX	182	149	135	94	55	28	22	19	25
4. 2010	XXX	XXX	189	172	131	74	42	30	24	17
5. 2011	XXX	XXX	XXX	195	148	120	87	67	43	31
6. 2012	XXX	XXX	XXX	XXX	163	153	149	126	77	45
7. 2013	XXX	XXX	XXX	XXX	XXX	179	163	154	113	99
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	185	159	144	120
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214	201	143
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	207	142
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	180

SECTION 3A

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	522	314	197	121	97	92	71	145	131	345
2. 2008	509	771	910	978	1,098	1,156	1,190	1,199	1,230	1,233
3. 2009	XXX	359	538	653	700	722	727	742	759	785
4. 2010	XXX	XXX	365	561	650	708	738	758	787	807
5. 2011	XXX	XXX	XXX	360	516	612	655	686	699	705
6. 2012	XXX	XXX	XXX	XXX	314	489	587	651	675	690
7. 2013	XXX	XXX	XXX	XXX	XXX	348	569	689	754	802
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	343	522	618	686
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	388	614	715
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	381	533
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	327

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	10	9	15	10	2	4		3	1	
2. 2008	1	5	13	20	22	22	23	23	24	25
3. 2009	XXX	1	6	13	19	21	22	22	22	22
4. 2010	XXX	XXX	1	9	16	18	19	19	18	18
5. 2011	XXX	XXX	XXX	4	7	17	19	22	21	22
6. 2012	XXX	XXX	XXX	XXX	4	10	13	13	14	16
7. 2013	XXX	XXX	XXX	XXX	XXX	1	4	6	6	6
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3	6	9	11
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	8	8
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	13
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4

SECTION 2B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	90	79	44	25	21	18	15	14	15	14
2. 2008	43	30	21	9	8	5	4	3	2	
3. 2009	XXX	50	28	16	8	3	1	1	1	1
4. 2010	XXX	XXX	35	17	8	2	1	2	2	2
5. 2011	XXX	XXX	XXX	41	33	10	5	1	2	1
6. 2012	XXX	XXX	XXX	XXX	25	11	5	5	4	2
7. 2013	XXX	XXX	XXX	XXX	XXX	17	10	7	4	5
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	14	12	7	5
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	14	9
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60	45
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59

SECTION 3B

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	645	654	669	577	602	358	202	5	4	13
2. 2008	62	75	82	83	84	85	85	85	85	85
3. 2009	XXX	73	83	86	90	90	91	91	91	91
4. 2010	XXX	XXX	54	61	61	62	63	64	64	64
5. 2011	XXX	XXX	XXX	62	82	87	91	92	95	95
6. 2012	XXX	XXX	XXX	XXX	39	47	50	51	51	51
7. 2013	XXX	XXX	XXX	XXX	XXX	35	37	44	43	45
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	41	52	56	58
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	61	70	78
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	85	127
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96

SCHEDULE P - PART 5T - WARRANTY

SECTION 1

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	(1)			1	(106)	(233)					
2. 2008	532,957	532,956	532,957	532,957	531,794	531,813	531,813	531,813	531,813	531,813	
3. 2009	XXX	422,054	422,049	422,058	445,780	443,839	442,704	442,704	442,704	442,704	
4. 2010	XXX	XXX	353,768	353,769	380,199	379,396	378,284	378,284	378,284	378,285	1
5. 2011	XXX	XXX	XXX	358,601	424,437	424,479	424,702	424,702	424,702	424,702	
6. 2012	XXX	XXX	XXX	XXX	254,787	254,074	253,232	253,232	253,232	253,235	3
7. 2013	XXX	XXX	XXX	XXX	XXX	386,522	386,538	386,538	386,538	386,555	17
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	410,738	410,738	410,738	410,770	32
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	420,029	420,029	420,055	26
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	414,270	414,421	151
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416,935	416,935
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	417,164
13. Earned Premiums (Sch P-Pt. 1)	532,956	422,053	353,764	358,612	369,506	382,893	407,888	420,029	414,270	417,164	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior											
2. 2008	9,867	9,867	9,867	9,867	9,867	9,867	9,867	9,867	9,867	9,867	
3. 2009	XXX	8,132	8,132	8,132	8,132	8,132	8,132	8,132	8,132	8,132	
4. 2010	XXX	XXX	7,477	7,477	7,477	7,477	7,477	7,477	7,477	7,477	
5. 2011	XXX	XXX	XXX	8,994	8,994	8,994	8,994	8,994	8,994	8,994	
6. 2012	XXX	XXX	XXX	XXX	9,891	9,891	9,891	9,891	9,891	9,891	
7. 2013	XXX	XXX	XXX	XXX	XXX	8,218	8,218	8,218	8,218	8,218	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	10,111	10,111	10,111	10,111	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,690	6,690	6,695	5
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,210	8,239	28
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,180	9,180
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,214
13. Earned Premiums (Sch P-Pt. 1)	9,867	8,132	7,477	8,994	9,891	8,218	10,111	6,691	8,210	9,214	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	(29,392)	(3)	(1)		34,294	835		(905)	724	926	926
2. 2008	943,162	943,160	943,160	943,160	945,943	950,371	950,371	950,348	951,582	952,361	779
3. 2009	XXX	847,194	848,914	850,148	850,148	844,657	852,815	851,913	852,215	852,648	433
4. 2010	XXX	XXX	858,479	856,603	856,603	857,526	864,708	866,604	867,619	867,822	202
5. 2011	XXX	XXX	XXX	916,981	916,981	922,487	929,870	933,605	935,363	936,505	1,142
6. 2012	XXX	XXX	XXX	XXX	1,007,049	1,012,210	1,021,197	1,026,707	1,031,431	1,033,020	1,589
7. 2013	XXX	XXX	XXX	XXX	XXX	1,242,188	1,254,894	1,262,623	1,268,613	1,272,422	3,810
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,377,344	1,393,295	1,401,127	1,406,531	5,404
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,509,020	1,524,233	1,531,371	7,137
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,613,950	1,636,563	22,613
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,603,851	1,603,851
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,647,888
13. Earned Premiums (Sch P-Pt. 1)	913,770	847,189	860,198	916,339	1,044,126	1,253,550	1,421,759	1,542,011	1,652,743	1,647,888	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior									10	(75)	(75)
2. 2008	147,393	147,393	147,393	147,393	147,393	147,393	147,393	147,393	147,393	147,393	
3. 2009	XXX	109,951	109,951	109,951	109,951	109,951	109,951	109,951	109,951	109,951	
4. 2010	XXX	XXX	109,877	109,877	109,877	109,877	109,877	109,877	109,877	109,877	
5. 2011	XXX	XXX	XXX	141,010	141,010	141,010	141,010	141,010	141,010	141,010	
6. 2012	XXX	XXX	XXX	XXX	198,598	198,598	198,598	198,598	198,598	198,598	
7. 2013	XXX	XXX	XXX	XXX	XXX	241,509	241,509	241,509	241,512	241,512	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	260,959	260,959	260,964	260,973	9
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269,056	269,064	269,058	(5)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	298,470	298,514	44
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	228,897	228,897
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	228,869
13. Earned Premiums (Sch P-Pt. 1)	147,393	109,951	109,877	141,010	198,598	241,509	260,959	269,056	298,496	228,869	XXX

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	1				17,919	13					
2. 2008	601,698	601,698	601,698	601,698	603,741	603,742	603,742	603,742	603,742	603,742	
3. 2009	XXX	546,622	546,622	546,629	577,604	573,938	574,160	574,160	574,160	574,160	
4. 2010	XXX	XXX	540,783	540,789	565,134	563,984	565,124	565,124	565,124	565,124	
5. 2011	XXX	XXX	XXX	550,271	571,188	570,986	580,541	580,541	580,541	580,541	
6. 2012	XXX	XXX	XXX	XXX	490,447	489,756	487,826	487,826	487,826	487,825	(1)
7. 2013	XXX	XXX	XXX	XXX	XXX	660,151	659,353	659,353	659,353	659,352	(2)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	660,985	660,985	660,985	660,998	14
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	702,314	702,314	702,726	412
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	715,110	716,578	1,468
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	733,501	733,501
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	735,392
13. Earned Premiums (Sch P-Pt. 1)	601,699	546,622	540,783	550,284	586,646	654,456	669,174	702,314	715,110	735,392	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior											
2. 2008	50,615	50,615	50,615	50,615	50,615	50,615	50,615	50,615	50,615	50,615	
3. 2009	XXX	53,492	53,492	53,492	53,492	53,492	53,492	53,492	53,492	53,492	
4. 2010	XXX	XXX	53,625	53,625	53,625	53,625	53,625	53,625	53,625	53,625	
5. 2011	XXX	XXX	XXX	51,048	51,048	51,048	51,048	51,048	51,048	51,048	
6. 2012	XXX	XXX	XXX	XXX	75,012	75,012	75,012	75,012	75,012	74,873	(139)
7. 2013	XXX	XXX	XXX	XXX	XXX	84,175	84,175	84,175	84,175	84,175	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	68,157	68,157	68,157	68,157	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	82,293	82,293	82,293	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	88,123	88,303	180
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,432	101,432
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101,473
13. Earned Premiums (Sch P-Pt. 1)	50,615	53,492	53,625	51,048	75,012	84,175	68,157	82,293	88,123	101,473	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	2			1	12,579	78				(3)	(3)
2. 2008	845,941	845,941	845,941	845,941	848,587	848,958	848,958	848,958	848,958	848,960	2
3. 2009	XXX	659,220	659,750	660,748	684,900	684,756	685,069	685,069	685,072	685,175	103
4. 2010	XXX	XXX	599,542	603,281	607,922	607,864	609,419	609,419	609,442	609,551	109
5. 2011	XXX	XXX	XXX	660,924	696,602	697,639	707,190	707,190	708,424	708,466	43
6. 2012	XXX	XXX	XXX	XXX	670,924	677,828	678,883	678,883	682,438	682,517	79
7. 2013	XXX	XXX	XXX	XXX	XXX	867,556	868,050	867,573	872,175	872,204	29
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,075,841	1,075,364	1,079,650	1,079,883	233
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,166,494	1,168,026	1,168,055	29
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,290,846	1,295,350	4,504
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,375,350	1,375,350
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,380,478
13. Earned Premiums (Sch P-Pt. 1)	845,943	659,220	600,072	665,662	750,620	875,744	1,088,807	1,165,540	1,306,081	1,380,478	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior										(2)	(2)
2. 2008	86,534	86,534	86,534	86,534	86,534	86,534	86,534	86,534	86,534	86,534	
3. 2009	XXX	67,580	67,580	67,580	67,580	67,580	67,580	67,580	67,580	67,580	
4. 2010	XXX	XXX	60,553	60,553	60,553	60,553	60,553	60,553	60,553	60,553	
5. 2011	XXX	XXX	XXX	79,865	79,865	79,865	79,865	79,865	79,865	79,753	(112)
6. 2012	XXX	XXX	XXX	XXX	93,507	93,507	93,507	93,507	93,507	93,394	(113)
7. 2013	XXX	XXX	XXX	XXX	XXX	116,621	116,621	116,621	116,621	116,655	34
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	142,138	142,138	142,138	142,174	36
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	148,589	148,589	148,759	171
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	170,990	171,071	82
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173,482	173,482
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	173,576
13. Earned Premiums (Sch P-Pt. 1)	86,534	67,580	60,553	79,865	93,507	116,621	142,138	148,589	170,990	173,576	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	3	1	(1)		(3,062)	934				22	22
2. 2008	283,832	283,832	283,832	283,832	290,347	290,499	290,499	290,499	290,504	290,506	2
3. 2009	XXX	331,597	331,593	331,603	346,086	346,938	348,616	348,616	348,791	348,791	
4. 2010	XXX	XXX	378,215	378,241	413,821	414,019	419,308	419,308	419,714	419,715	1
5. 2011	XXX	XXX	XXX	440,699	448,186	448,577	450,098	450,098	450,087	450,088	2
6. 2012	XXX	XXX	XXX	XXX	432,334	436,810	438,880	438,880	440,574	440,602	28
7. 2013	XXX	XXX	XXX	XXX	XXX	568,511	569,404	569,404	574,263	574,341	78
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	594,992	594,992	602,477	602,616	138
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	687,491	691,401	691,838	436
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	792,162	794,346	2,184
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	865,256	865,256
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	868,146
13. Earned Premiums (Sch P-Pt. 1)	283,835	331,598	378,210	440,735	493,337	575,514	606,443	687,491	810,685	868,146	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior										(111)	(111)
2. 2008	40,664	40,664	40,664	40,664	40,664	40,664	40,664	40,664	40,664	40,598	(66)
3. 2009	XXX	77,005	77,005	77,005	77,005	77,005	77,005	77,005	77,005	76,945	(60)
4. 2010	XXX	XXX	82,534	82,534	82,534	82,534	82,534	82,534	82,534	82,524	(10)
5. 2011	XXX	XXX	XXX	78,514	78,514	78,514	78,514	78,514	78,514	78,368	(146)
6. 2012	XXX	XXX	XXX	XXX	79,680	79,680	79,680	79,680	79,680	79,686	6
7. 2013	XXX	XXX	XXX	XXX	XXX	108,122	108,122	108,122	108,122	108,720	598
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	132,019	132,019	132,019	131,881	(138)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144,832	144,832	144,665	(167)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	160,645	160,932	287
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197,253	197,253
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197,447
13. Earned Premiums (Sch P-Pt. 1)	40,664	77,005	82,534	78,514	79,680	108,122	132,019	144,832	160,645	197,447	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior			1								
2. 2008	303	303	303	303	303	303	303	303	303	303	
3. 2009	XXX	29,346	29,346	29,346	29,044	29,044	29,130	29,130	29,130	29,130	
4. 2010	XXX	XXX	20,631	20,631	20,631	20,631	20,732	20,732	20,732	20,732	
5. 2011	XXX	XXX	XXX	9,113	9,113	9,775	9,692	9,692	9,692	9,692	
6. 2012	XXX	XXX	XXX	XXX	144	420	(112)	(112)	(112)	(112)	
7. 2013	XXX	XXX	XXX	XXX	XXX	2,473	4,518	4,518	4,518	4,518	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	3,784	3,784	3,784	3,784	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,777	6,777	6,777	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,783	10,783	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,774	7,774
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,774
13. Earned Premiums (Sch P-Pt. 1)	303	29,346	20,632	9,113	(158)	3,411	5,400	6,777	10,783	7,774	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior											
2. 2008	86	86	86	86	86	86	86	86	86	86	
3. 2009	XXX	(86)	(86)	(86)	(86)	(86)	(86)	(86)	(86)	(86)	
4. 2010	XXX	XXX	(101)	(101)	(101)	(101)	(101)	(101)	(101)	(101)	
5. 2011	XXX	XXX	XXX	83	83	83	83	83	83	83	
6. 2012	XXX	XXX	XXX	XXX	732	732	732	732	732	732	
7. 2013	XXX	XXX	XXX	XXX	XXX	1,191	1,191	1,191	1,191	1,191	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	1,807	1,807	1,807	1,807	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,370	1,370	1,370	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,529	5,558	29
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,450	3,450
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,479
13. Earned Premiums (Sch P-Pt. 1)	86	(86)	(101)	83	732	1,191	1,807	1,371	5,529	3,479	XXX

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	1			1	(24,092)	570				(5)	(5)
2. 2008	39,622	39,622	39,622	39,622	37,906	37,932	37,932	37,932	37,932	37,932	
3. 2009	XXX	67,989	67,989	67,989	69,213	69,212	59,507	59,507	59,507	59,507	
4. 2010	XXX	XXX	32,652	32,652	32,749	32,872	24,756	24,756	24,756	24,756	
5. 2011	XXX	XXX	XXX	39,487	41,530	41,991	41,659	41,659	41,659	41,660	1
6. 2012	XXX	XXX	XXX	XXX	83,813	88,165	86,488	86,488	86,488	86,491	3
7. 2013	XXX	XXX	XXX	XXX	XXX	61,914	62,787	62,787	62,787	62,735	(52)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	88,362	88,362	88,362	88,020	(342)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,490	57,490	58,076	586
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,036	70,352	13,317
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,513	46,513
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,019
13. Earned Premiums (Sch P-Pt. 1)	39,623	67,989	32,652	39,488	61,369	67,445	69,406	57,490	57,036	60,019	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior											
2. 2008	20,988	20,988	20,988	20,988	20,988	20,988	20,988	20,988	20,988	20,988	
3. 2009	XXX	23,533	23,533	23,533	23,533	23,533	23,533	23,533	23,533	23,533	
4. 2010	XXX	XXX	22,304	22,304	22,304	22,304	22,304	22,304	22,304	22,304	
5. 2011	XXX	XXX	XXX	14,395	14,395	14,395	14,395	14,395	14,395	14,395	
6. 2012	XXX	XXX	XXX	XXX	16,371	16,371	16,371	16,371	16,371	16,371	
7. 2013	XXX	XXX	XXX	XXX	XXX	15,433	15,433	15,433	15,433	15,433	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	10,768	10,768	10,768	10,767	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,995	10,995	11,002	6
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,458	4,383	(74)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,928	3,928
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,859
13. Earned Premiums (Sch P-Pt. 1)	20,988	23,533	22,304	14,395	16,371	15,433	10,768	10,995	4,458	3,859	XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	27,673	(980)	(744)	(492)	(55,167)	689		1,226		(649)	(649)
2. 2008	330,141	330,071	330,046	330,131	312,296	312,468	312,468	312,654	312,654	313,006	352
3. 2009	XXX	227,002	226,983	227,047	252,829	253,117	257,410	257,368	257,368	258,293	925
4. 2010	XXX	XXX	216,571	216,620	236,087	236,261	243,748	243,924	243,924	244,533	609
5. 2011	XXX	XXX	XXX	206,702	208,621	209,997	214,938	215,130	215,130	215,524	394
6. 2012	XXX	XXX	XXX	XXX	260,919	262,536	266,083	265,993	265,993	266,003	10
7. 2013	XXX	XXX	XXX	XXX	XXX	266,052	264,845	265,997	265,997	266,019	22
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	259,660	259,727	259,727	259,971	244
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	263,245	263,245	263,907	662
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	251,906	242,621	(9,285)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	247,982	247,982
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	241,265
13. Earned Premiums (Sch P-Pt. 1)	357,814	225,952	215,783	206,408	235,085	270,368	278,721	266,112	251,906	241,265	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior										9	9
2. 2008	7,131	7,131	7,131	7,131	7,131	7,131	7,131	7,131	7,131	7,131	
3. 2009	XXX	4,247	4,247	4,247	4,247	4,247	4,247	4,247	4,247	4,247	
4. 2010	XXX	XXX	2,711	2,711	2,711	2,711	2,711	2,711	2,711	2,711	
5. 2011	XXX	XXX	XXX	3,717	3,717	3,717	3,717	3,717	3,717	3,717	
6. 2012	XXX	XXX	XXX	XXX	5,653	5,653	5,653	5,653	5,653	5,653	
7. 2013	XXX	XXX	XXX	XXX	XXX	9,434	9,434	9,434	9,434	9,434	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	12,208	12,208	12,208	12,186	(22)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,898	11,898	12,103	204
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,101	16,108	1,007
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,370	14,370
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,568
13. Earned Premiums (Sch P-Pt. 1)	7,131	4,247	2,711	3,717	5,653	9,434	12,208	11,898	15,101	15,568	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior	(1)	1		105	(23)	(4,610)					
2. 2008	187,243	187,243	187,243	187,243	187,259	187,358	187,358	187,358	187,358	187,358	
3. 2009	XXX	132,444	131,098	131,671	135,138	135,291	135,295	135,295	135,295	135,295	
4. 2010	XXX	XXX	98,487	99,381	101,844	102,024	101,900	101,900	101,900	101,901	1
5. 2011	XXX	XXX	XXX	93,888	98,795	99,096	98,538	98,538	98,538	98,538	
6. 2012	XXX	XXX	XXX	XXX	96,891	98,025	95,488	95,488	95,488	95,489	2
7. 2013	XXX	XXX	XXX	XXX	XXX	117,985	119,166	119,166	119,166	119,175	8
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	100,231	100,231	100,231	100,242	11
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,004	102,004	102,178	174
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105,879	106,049	169
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,202	108,202
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108,568
13. Earned Premiums (Sch P-Pt. 1)	187,242	132,445	97,141	95,460	107,721	115,242	98,197	102,004	105,879	108,568	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior											
2. 2008	774	774	774	774	774	774	774	774	774	751	(23)
3. 2009	XXX	567	567	567	567	567	567	567	567	567	
4. 2010	XXX	XXX	474	474	474	474	474	474	474	474	
5. 2011	XXX	XXX	XXX	1,005	1,005	1,005	1,005	1,005	1,005	1,005	
6. 2012	XXX	XXX	XXX	XXX	1,457	1,457	1,457	1,457	1,457	1,457	
7. 2013	XXX	XXX	XXX	XXX	XXX	512	512	512	512	512	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	604	604	604	604	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,138	1,138	1,138	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,435	1,435	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,601	1,601
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,578
13. Earned Premiums (Sch P-Pt. 1)	774	567	474	1,005	1,457	512	604	1,138	1,435	1,578	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior					(3)	3,546					
2. 2008	18,776	18,776	18,776	18,776	18,895	18,898	18,898	18,898	18,898	18,898	
3. 2009	XXX	13,933	14,038	13,783	13,943	13,943	13,943	13,943	13,943	13,943	
4. 2010	XXX	XXX	12,249	12,335	12,426	12,425	12,407	12,407	12,407	12,407	
5. 2011	XXX	XXX	XXX	12,039	12,494	12,511	12,457	12,457	12,457	12,457	
6. 2012	XXX	XXX	XXX	XXX	9,986	10,422	10,406	10,406	10,406	10,406	
7. 2013	XXX	XXX	XXX	XXX	XXX	10,874	11,042	11,042	11,042	11,042	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	12,396	12,396	12,396	12,396	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,720	13,720	13,720	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,292	16,292	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,630	17,630
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,630
13. Earned Premiums (Sch P-Pt. 1)	18,776	13,933	12,354	11,870	10,808	14,875	12,476	13,720	16,292	17,630	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
1. Prior					(2)						
2. 2008	104	104	104	104	104	104	104	104	104	104	
3. 2009	XXX	77	77	77	77	77	77	77	77	77	
4. 2010	XXX	XXX	88	88	88	88	88	88	88	88	
5. 2011	XXX	XXX	XXX	168	168	168	168	168	168	168	
6. 2012	XXX	XXX	XXX	XXX	178	178	178	178	178	178	
7. 2013	XXX	XXX	XXX	XXX	XXX	108	108	108	108	108	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	100	100	100	100	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113	113	113	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	150	150	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181	181
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	181
13. Earned Premiums (Sch P-Pt. 1)	104	77	88	168	176	108	100	113	150	181	XXX

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	59,329			60,907		
2. Private Passenger Auto Liability/ Medical	16,396			16,012		
3. Commercial Auto/Truck Liability/ Medical	572,785			422,563		
4. Workers' Compensation	3,025,784	15,514	0.5	1,272,630	44,581	3.5
5. Commercial Multiple Peril	614,743			637,176		
6. Medical Professional Liability - Occurrence	9,341			5,072		
7. Medical Professional Liability - Claims - Made	201,144			94,284		
8. Special Liability	57,473			32,142		
9. Other Liability - Occurrence	2,391,889			1,355,275		
10. Other Liability - Claims-Made	1,065,947			660,848		
11. Special Property	168,339			355,119		
12. Auto Physical Damage	14,304			151,594		
13. Fidelity/Surety	59,145			99,911		
14. Other	10,041			32,674		
15. International	5,486			4,645		
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	251,065			106,693		
20. Products Liability - Claims-Made	34,184			15,617		
21. Financial Guaranty/Mortgage Guaranty	1,455			838		
22. Warranty						
23. Totals	8,558,851	15,514	0.2	5,323,998	44,581	0.8

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	20,876	23,568	33,980	38,279	44,413	48,559	48,106	47,107	48,181	50,760
2. 2008	10,799	15,000	16,844	18,377	20,885	23,525	23,620	22,673	23,997	25,224
3. 2009	XXX	10,739	14,722	18,134	22,007	26,279	29,063	27,710	27,452	27,827
4. 2010	XXX	XXX	14,520	18,345	22,303	30,467	29,387	32,067	33,210	33,809
5. 2011	XXX	XXX	XXX	12,059	18,196	29,226	28,631	32,915	36,205	38,117
6. 2012	XXX	XXX	XXX	XXX	17,363	32,250	30,551	35,397	40,274	42,545
7. 2013	XXX	XXX	XXX	XXX	XXX	17,957	31,479	39,877	46,401	51,366
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	20,365	34,612	39,309	44,038
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,395	37,318	42,185
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,369	36,589
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,238

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	12,583	5,988	4,110	2,622	2,273	3,152	4,828	1,294	1,087	2,064
2. 2008	7,367	3,506	2,407	1,535	1,331	1,845	2,870	775	1,021	947
3. 2009	XXX	8,139	5,587	3,564	3,089	4,284	5,805	4,140	3,342	2,887
4. 2010	XXX	XXX	11,564	7,377	6,394	8,867	5,617	6,191	5,487	4,870
5. 2011	XXX	XXX	XXX	8,783	7,612	10,557	6,766	7,042	6,402	5,324
6. 2012	XXX	XXX	XXX	XXX	12,259	17,000	7,966	7,462	8,578	7,921
7. 2013	XXX	XXX	XXX	XXX	XXX	8,395	7,361	7,931	8,256	8,958
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	9,597	12,283	8,580	7,106
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,976	8,166	739
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,555	5,642
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,661

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	10,035	4,285	12,494	3,106	4,646	2,888	846	(575)	1,188	1,214
2. 2008	13,191	19,991	23,595	25,974	27,693	29,642	30,958	30,428	31,675	32,524
3. 2009	XXX	15,632	24,655	24,396	30,421	34,670	36,107	35,543	35,262	35,418
4. 2010	XXX	XXX	19,443	31,651	34,938	40,312	41,837	44,482	45,898	46,150
5. 2011	XXX	XXX	XXX	20,868	33,203	39,996	41,545	45,533	47,685	49,290
6. 2012	XXX	XXX	XXX	XXX	25,648	43,491	44,927	50,744	56,476	58,198
7. 2013	XXX	XXX	XXX	XXX	XXX	27,191	45,613	53,378	60,848	65,743
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	29,158	47,987	53,317	58,397
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,965	51,253	59,483
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,994	50,277
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,368

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	19,407	15,264	12,469	5,332	3,964	3,185	3,491	2,005	1,598	1,902
2. 2008	4,085	6,609	5,252	3,746	2,458	2,403	2,884	2,140	1,973	2,139
3. 2009	XXX	5,262	7,935	4,206	5,892	6,009	5,284	3,668	3,117	2,568
4. 2010	XXX	XXX	7,022	10,270	11,345	12,354	9,585	10,474	8,864	6,881
5. 2011	XXX	XXX	XXX	7,572	11,800	16,290	11,590	12,332	9,726	7,704
6. 2012	XXX	XXX	XXX	XXX	10,433	17,854	15,864	15,854	14,694	13,342
7. 2013	XXX	XXX	XXX	XXX	XXX	9,186	12,987	17,998	16,524	16,388
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	10,602	15,171	18,287	16,298
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,422	11,891	18,369
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,089	1,454
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,684

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS ($000 OMITTED)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	59,329	29,386	49.5	60,907	25,680	42.2
2. Private Passenger Auto Liability/Medical	16,396	7,623	46.5	16,012	12,874	80.4
3. Commercial Auto/Truck Liability/Medical	572,785	8,445	1.5	422,563	7,997	1.9
4. Workers' Compensation	3,025,784	25,034	0.8	1,272,630	10,187	0.8
5. Commercial Multiple Peril	614,743	2,457	0.4	637,176	9,055	1.4
6. Medical Professional Liability - Occurrence	9,341			5,072		
7. Medical Professional Liability - Claims - Made	201,144	1,370	0.7	94,284		
8. Special Liability	57,473	49	0.1	32,142		
9. Other Liability - Occurrence	2,391,889	8,835	0.4	1,355,275	319	0.0
10. Other Liability - Claims-Made	1,065,947	8,071	0.8	660,848	2	0.0
11. Special Property	168,339	15,601	9.3	355,119	19,376	5.5
12. Auto Physical Damage	14,304	29	0.2	151,594	45	0.0
13. Fidelity/Surety	59,145		0.0	99,911		
14. Other	10,041			32,674		
15. International	5,486			4,645		
16. Reinsurance - Nonproportional Assumed Property	64,350	1,587	2.5	52,334	1,702	3.3
17. Reinsurance - Nonproportional Assumed Liability	1,137,808	37,079	3.3	216,125	4,960	2.3
18. Reinsurance - Nonproportional Assumed Financial Lines	8,665	5	0.1	2,049		
19. Products Liability - Occurrence	251,065	22	0.0	106,693		
20. Products Liability - Claims-Made	34,184	2	0.0	15,617		
21. Financial Guaranty/Mortgage Guaranty	1,455			838		
22. Warranty						
23. Totals	9,769,674	145,595	1.5	5,594,506	92,198	1.6

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END ($000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	1,644,843	1,664,919	1,661,767	1,655,514	1,657,263	1,645,146	1,651,245	1,659,261	1,661,447	1,662,667
2. 2008	12,150	28,610	30,254	29,972	30,117	30,145	30,040	30,773	30,652	31,005
3. 2009	XXX	3,515	32,175	38,493	37,459	36,596	36,106	35,841	35,838	35,977
4. 2010	XXX	XXX	7,566	23,840	27,101	25,089	24,842	25,356	24,946	24,637
5. 2011	XXX	XXX	XXX	16,335	37,029	36,854	35,864	37,561	38,792	38,769
6. 2012	XXX	XXX	XXX	XXX	17,376	37,350	35,976	36,353	38,319	39,024
7. 2013	XXX	XXX	XXX	XXX	XXX	21,197	47,716	47,649	48,426	49,352
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	17,051	52,789	56,774	59,545
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,588	106,476	121,024
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,484	100,008
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,898

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END ($000 OMITTED)									
	1 2008	2 2009	3 2010	4 2011	5 2012	6 2013	7 2014	8 2015	9 2016	10 2017
1. Prior	108,366	77,070	45,153	31,466	26,562	17,737	18,711	14,942	13,246	12,959
2. 2008	7,529	16,336	11,954	8,415	4,373	2,418	1,758	1,175	700	823
3. 2009	XXX	2,460	9,167	5,543	3,036	1,581	835	732	525	344
4. 2010	XXX	XXX	4,985	8,789	6,558	1,769	396	158	89	79
5. 2011	XXX	XXX	XXX	7,861	12,644	7,120	3,078	1,847	1,308	654
6. 2012	XXX	XXX	XXX	XXX	11,872	12,789	4,282	1,190	613	569
7. 2013	XXX	XXX	XXX	XXX	XXX	10,051	15,310	4,974	2,564	1,953
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	8,109	16,784	7,246	4,165
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,080	34,925	11,832
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,968	23,344
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,324

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (Continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	117,419	117,220	117,802	116,448	117,800	118,425	118,558	118,436	118,384	118,379
2. 2008	178	2,518	2,889	1,306	2,426	2,541	2,513	2,437	2,508	2,659
3. 2009	XXX	723	2,252	2,686	1,838	2,293	2,635	3,079	3,141	3,235
4. 2010	XXX	XXX	322	1,876	2,445	2,390	2,299	2,746	3,047	3,130
5. 2011	XXX	XXX	XXX	170	2,128	3,409	3,286	3,208	3,221	3,222
6. 2012	XXX	XXX	XXX	XXX	2,724	2,595	2,535	2,602	2,556	2,561
7. 2013	XXX	XXX	XXX	XXX	XXX	1,821	2,548	2,082	1,936	2,495
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	2,619	3,092	2,946	2,859
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,123	2,831	2,983
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,319	2,485
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	571

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	3,322	3,592	2,175	4,293	2,508	3,485	3,607	2,910	3,029	2,651
2. 2008	(89)	(483)	(189)	(1,550)	(553)	(178)	(206)	(159)	(169)	(114)
3. 2009	XXX	160	(59)	(294)	(855)	(154)	141	(71)	(71)	(139)
4. 2010	XXX	XXX	(252)	(817)	(355)	(253)	(478)	(288)	14	13
5. 2011	XXX	XXX	XXX	(76)	(323)	387	428	817	821	1,003
6. 2012	XXX	XXX	XXX	XXX	(103)	264	191	225	(111)	(354)
7. 2013	XXX	XXX	XXX	XXX	XXX	179	214	(253)	(216)	828
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	427	321	330	769
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	244	267	457
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	548
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	470,566	471,556	473,838	475,396	494,649	493,307	490,783	490,722	489,298	488,820
2. 2008	6,823	16,490	15,619	19,440	16,905	17,176	17,178	17,191	17,301	17,273
3. 2009	XXX	844	27,133	16,625	30,341	33,857	33,231	33,280	33,344	33,482
4. 2010	XXX	XXX	2,038	29,299	5,439	15,581	15,177	15,098	15,006	15,224
5. 2011	XXX	XXX	XXX	2,065	3,639	20,814	20,240	20,298	20,441	20,417
6. 2012	XXX	XXX	XXX	XXX	2,455	26,487	24,553	24,452	24,392	24,157
7. 2013	XXX	XXX	XXX	XXX	XXX	24,791	42,254	45,263	44,736	43,810
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	19,638	54,589	46,389	50,698
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,259	96,727	40,569
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,649	26,530
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,262

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	9,066	6,089	(1,818)	5,447	5,985	2,788	1,242	2,083	(941)	3,269
2. 2008	958	189	(500)	1,557	495	1,386	57	58	63	2
3. 2009	XXX	6	(636)	245	32	338	996	680	681	(15)
4. 2010	XXX	XXX	(651)	(34)	(57)	3	238	106	28	242
5. 2011	XXX	XXX	XXX	(72)	(1,517)	29	(8)	62	110	(641)
6. 2012	XXX	XXX	XXX	XXX	(319)	(223)	16	79	78	(528)
7. 2013	XXX	XXX	XXX	XXX	XXX	383	(708)	(728)	(690)	(973)
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	(714)	(115)	(469)	(400)
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(539)	(602)	(5,312)
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	836	(2,611)
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	386

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? ..... Yes [ ] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? ..... $

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? ..... Yes [ ] No [X]

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? ..... Yes [ ] No [X]

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? ..... Yes [ ] No [ ] N/A [X]

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601 Prior		
1.602 2008		
1.603 2009		
1.604 2010		
1.605 2011		
1.606 2012		
1.607 2013		
1.608 2014		
1.609 2015		
1.610 2016		
1.611 2017		
1.612 Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as " Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? ..... Yes [X] No [ ]

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? ..... Yes [X] No [ ]

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? ..... Yes [X] No [ ]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for:

(in thousands of dollars)

5.1 Fidelity 48,293

5.2 Surety 135,380

6. Claim count information is reported per claim or per claimant (Indicate which). ..... per claim

If not the same in all years, explain in Interrogatory 7.

7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? ..... Yes [X] No [ ]

7.2 (An extended statement may be attached.)

The Company entered into an intercompany reinsurance Pooling Agreement with twenty of its U.S. property casualty insurance subsidiaries, effective January 1, 2013 (described in Notes 1 and 26 of the Financial Statements). In addition, effective January 1, 2013, three other insurance subsidiaries and Union Standard Lloyds, an affiliated Lloyd's entity, have in place separate 100% quota share reinsurance agreements with the Company. As a result of these agreements, the Company requested and received permission from the Delaware Commissioner to restate Schedule P historical information, effective with the year-end 2013 filing, as if these agreements were in place for all years reported. Furthermore, some additional restatements to the historical Schedule P data, involving reclassifications of certain data by line of business and by accident year, were made in 2014 in order to achieve consistent reporting.

Using the net triangles in Schedule P Parts 2-4, without any adjustment, for the purpose of estimating ultimate claim liabilities could result in misleading conclusions, due to significant changes in the mix of business by subline, class and territory, among others, over the 10 year history, as a result of many new business units being started. This is particularly true for Workers Compensation, where the mix of primary and excess has changed significantly; Other Liability - Occurrence, where the mix of classes has changed significantly; and for CMP where the mix of property and liability sublines has changed significantly.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken: 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
1. Alabama AL	L	2,643,443	2,477,814		16,000	373,953	1,548,959		
2. Alaska AK	L	946,110	1,199,099			121,524	438,683		
3. Arizona AZ	L	5,738,885	5,032,689		468,635	1,028,318	16,211,752		
4. Arkansas AR	L	1,329,442	1,428,101		49,587	213,887	648,648		
5. California CA	L	44,390,012	45,138,653		25,941,889	51,093,635	69,172,445		
6. Colorado CO	L	6,343,455	6,895,607		1,226,387	1,664,068	5,256,392		
7. Connecticut CT	L	4,777,090	4,672,025		(398)	915,287	4,170,153		
8. Delaware DE	L	1,241,403	1,386,623		65,766	374,765	1,688,690		
9. District of Columbia DC	L	2,045,164	2,129,886		10,130,500	10,092,251	963,902		
10. Florida FL	L	19,599,911	18,924,525		21,161,097	13,773,608	7,462,767		
11. Georgia GA	L	9,002,515	8,667,306		647,107	2,318,517	5,235,687		
12. Hawaii HI	L	1,586,237	1,428,053		(141,546)	8,500	1,185,790		
13. Idaho ID	L	1,521,773	1,500,703		335,613	376,808	828,071		
14. Illinois IL	L	8,811,749	7,785,071		282,237	929,607	4,361,301		
15. Indiana IN	L	2,647,909	2,585,833			3,909,727	5,514,423		
16. Iowa IA	L	1,465,667	1,199,633		1,278	164,268	270,844		
17. Kansas KS	L	1,411,716	1,374,957		48,582	338,977	1,933,417		
18. Kentucky KY	L	1,731,036	1,630,867		250,000	703,395	2,135,077		
19. Louisiana LA	L	12,004,033	12,375,938		4,785,444	7,038,851	15,628,211		
20. Maine ME	L	2,596,675	2,306,590			75,417	719,862		
21. Maryland MD	L	4,546,492	4,497,253		10,274,609	9,589,845	2,399,939		
22. Massachusetts MA	L	11,105,546	10,938,075		1,197,165	8,101,052	14,321,531		
23. Michigan MI	L	3,786,169	3,661,429		139,685	310,416	3,626,824		
24. Minnesota MN	L	4,369,382	4,613,318		64,424	1,109,381	4,214,569		
25. Mississippi MS	L	1,414,050	1,346,979			77,874	376,759		
26. Missouri MO	L	2,377,170	2,307,298		(24,862)	12,284,893	14,272,527		
27. Montana MT	L	996,102	1,091,237			86,611	498,877		
28. Nebraska NE	L	2,117,093	2,138,003		5,000	(113,241)	1,349,600		
29. Nevada NV	L	3,349,452	3,443,358		9,233,515	(2,957,230)	3,984,820		
30. New Hampshire NH	L	1,588,071	1,698,336		25,000	135,862	471,157		
31. New Jersey NJ	L	9,535,099	8,899,575		1,269,718	1,361,841	4,155,047		
32. New Mexico NM	L	1,147,272	1,116,349		28,000	306,219	879,643		
33. New York NY	L	52,764,865	50,875,390		4,573,129	32,384,877	69,931,387		
34. North Carolina NC	L	7,297,149	7,520,158		1,517,664	2,647,175	5,657,910		
35. North Dakota ND	L	445,147	438,514			28,823	314,326		
36. Ohio OH	L	4,706,931	4,639,908		415,287	(117,416)	4,394,622		
37. Oklahoma OK	L	1,205,314	912,018		265,000	(65,022)	4,322,246		
38. Oregon OR	L	2,324,831	2,037,220		286,424	1,735,975	2,404,462		
39. Pennsylvania PA	L	8,051,961	8,321,113		127,993	338,886	2,027,667		
40. Rhode Island RI	L	1,827,275	1,912,771			141,594	592,575		
41. South Carolina SC	L	3,110,238	2,666,804		30,382	849,985	14,980,695		
42. South Dakota SD	L	237,135	195,788			3,039	1,062,122		
43. Tennessee TN	L	4,264,484	4,332,821		521,238	903,828	2,473,608		
44. Texas TX	L	25,582,905	25,125,135	592,519	3,063,097	10,479,319	54,231,179		
45. Utah UT	L	3,945,178	3,978,980		947,670	1,936,713	6,724,771		
46. Vermont VT	L	823,927	757,866			37,739	292,991		
47. Virginia VA	L	3,649,238	3,550,044		(113,839)	166,604	2,791,955		
48. Washington WA	L	8,365,843	8,988,622		5,059,885	(1,121,844)	3,197,842		
49. West Virginia WV	L	625,397	623,619		20,923	210,558	547,640		
50. Wisconsin WI	L	2,921,073	3,014,705		346,696	417,925	1,860,313		
51. Wyoming WY	L	401,990	323,120			71,263	496,283		
52. American Samoa AS	N								
53. Guam GU	L	3,577	66,189			3,661	74,015		
54. Puerto Rico PR	L	5,700,567	5,366,847		32,289	1,777,117	4,002,850		
55. U.S. Virgin Islands VI	L	950	1,498		30,000	(71,971)	38,411		
56. Northern Mariana Islands MP	N								
57. Canada CAN	L	70,661,222	66,314,627		18,092,150	31,585,926	66,553,460		
58. Aggregate other alien OT	XXX	90,751,234	83,175,166		23,390,324	38,874,217	93,516,267		
59. Totals	(a) 54	477,834,555	461,030,105	592,519	146,086,744	249,027,856	538,415,964		
DETAILS OF WRITE-INS									
58001. AGO Angola	XXX					(6,132)			
58002. ARG Argentina	XXX					(51,950)	168,943		
58003. AUS Australia	XXX	85,098,044	79,003,494		20,315,337	37,578,839	83,822,660		
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	5,653,191	4,171,672		3,074,987	1,353,460	9,524,664		
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	90,751,234	83,175,166		23,390,324	38,874,217	93,516,267		

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Premiums are recorded by location of risk

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL						
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE						
9. District of Columbia	DC						
10. Florida	FL						
11. Georgia	GA						
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD						
22. Massachusetts	MA						
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO						
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV						
30. New Hampshire	NH						
31. New Jersey	NJ						
32. New Mexico	NM						
33. New York	NY						
34. North Carolina	NC						
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR						
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA						
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. U.S. Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate Other Alien	OT						
59. Total							

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	Domicile	NAIC Co Code	Federal ID #
W.R. Berkley Corporation			
All American Agency Facilities, Inc.			
Berkley Dean & Company, Inc.			
Berkley Insurance Services, LLC			
Berkley International, LLC (1)			
Berkley International Holdings, LLC			
BIA Japan Services GK			
BI China, Limited			
Magaverse Limited			
Masterclass Limited			
WRBC Services, Limited			
Berkley Professional Liability UK Limited			
Berkley Offshore Underwriting Managers UK, Limited			
Berkley Re UK Limited			
WRBC Development UK Limited			
WRBC Property Management UK Limited			
W. R. Berkley Spain, S.L.U.			
Berkley International Brasil Participacoes Ltda			
Berkley International do Brasil Seguros S. A. (2)			
Berkley International Latinoamerica S. A. (3)			
Berkley Argentina de Reaseguros S. A. (4)			
Berkley International Aseguradora de Riesgos del Trabajo S. A. (5)			
Berkley International Seguros, S. A. (99.59% Ownership) (6)			
Berkley International Seguros Colombia S.A. (7)			
Berkley International Seguros, S. A. (Uruguay)			
Cotasy Corporation S. A.			
W. R. Berkley Mexico, S. A. de C. V. (16)			
Berkley International Compania de Servicios Mexico, S. A de C. V. (17)			
Berkley International Fianzas Mexico S.A. de C.V. (17)			
Berkley International Seguros Mexico S.A. de C.V. (17)			
BVV Equity, LLC			
Greenwich Knight Insurance Company, Ltd.			
MADA Reciprocal Services, Inc.			
Mgaero LLC			
Queen's Island Insurance Company, Ltd.			

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

W.R. Berkley Corporation - Continued	Domicile	NAIC Co Code	Federal ID #
Signet Star Holdings, Inc.			
Berkley Insurance Company (9)	Delaware	32603	47-0574325
Admiral Insurance Company	Delaware	24856	22-2235730
Admiral Indemnity Company	Delaware	44318	52-1772985
Armada Insurance Services, Inc.			
BXM Insurance Services, Inc.			
Carolina Casualty Insurance Company	Iowa	10510	59-0733942
Clermont Insurance Company	Iowa	33480	75-1571461
Jersey International Brokerage Corporation			
Nautilus Insurance Company	Arizona	17370	86-0528184
ARS Investors II 2012-1 HVB, LLC (99% Ownership)			
HVB-CT Sub, LLC			
Berkley Alliance Managers, LLC			
Berkley Alternative Markets Insurance Services, LLC			
Berkley Administrators of Connecticut, Inc			
Berkley Healthcare Professional Insurance Services, LLC			
Berkley Risk Administrators Company, LLC			
All Claims of Nevada, Inc.			
Berkley Risk Administrators of Texas, Inc.			
Berkley Risk Services of Vermont, Inc.			
Independent Plan Administrators, LLC			
Rasmussen Agency, Inc.			
Key Care, LLC			
Key Risk Management Services, LLC			
Key Risk Underwriting Managers, LLC			
Midwest Employers Casualty Group, LLC			
Midwest Employers Services, LLC			
Preferred Employers Group, LLC			
Riverport Insurance Services, LLC			
Berkley Assurance Company	Iowa	39462	59-1993236
Berkley Canada Inc.			
Berkley Capital Investors, L.P. (10)			
CC Investors, LLC			
Corporate Imaging Concepts, LLC (84.9% Owned)			
Crypton Investment Holdings LLC (89.5% Owned)			

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

W.R. Berkley Corporation - Continued	Domicile	NAIC Co Code	Federal ID #
Crypton LLC			
Nano-Tex LLC			
Nano-Tex Asia Limited			
Guangzhou Meridian Chemical Limited			
Crypton-NewCo Real Estate LLC			
GRG Investment Holdings, Ltd.			
Berkley Capital, LLC			
Berkley Insurance Company – Escritorio de Representacao no Brasil Ltda (11)			
Berkley Life and Health Insurance Company	Iowa	64890	91-6034263
Berkley London Holdings, Inc.			
W. R. Berkley European Holdings AG			
W. R. Berkley Europe AG			
W. R. Berkley European Services GmbH			
W. R. Berkley London Holdings, Limited			
W. R. Berkley Insurance (Europe), SE (18)			
W. R. Berkley London Staff, Limited			
Berkley National Insurance Company	Iowa	38911	75-2191453
Berkley Product Recall Insurance Agency, LLC			
Berkley Regional Insurance Company	Delaware	29580	43-1432586
Acadia Insurance Company	New Hampshire	31325	01-0471706
Maine Compensation Services, Inc			
American Mining Insurance Company	Iowa	15911	63-0866690
Berkley Regional Specialty Insurance Company	Delaware	31295	01-0471707
CGH Insurance Group, LLC			
CGH Claims Service, Inc.			
Continental Western Insurance Company	Iowa	10804	42-0594770
Firemen's Insurance Company of Washington, D.C.	Delaware	21784	53-0067060
Tri-State Insurance Company of Minnesota	Iowa	31003	41-1232071
Union Insurance Company	Iowa	25844	47-0547953
Union Standard Management Company, Inc			
Berkley Regional Insurance Services, LLC			
Acadia Insurance Group, LLC			
American Mining Insurance Group, LLC			
Berkley Mid-Atlantic Group, LLC			

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

W.R. Berkley Corporation - Continued	Domicile	NAIC Co Code	Federal ID #
Berkley North Pacific Group, LLC			
Berkley Regional Specialty, LLC			
Berkley Surety Group, LLC			
Continental Western Group, LLC			
Union Standard Insurance Group, LLC			
ZES Insurance Agency, LLC			
Berkley Specialty Insurance Services, LLC			
Admiral Insurance Group, LLC			
Berkley Custom Insurance Managers, LLC			
Berkley Managers Insurance Services, LLC			
Berkley Professional Liability, LLC			
Berkley Select, LLC			
Berkley Specialty Underwriting Managers, LLC			
Carolina Casualty Insurance Group, LLC			
Clermont Specialty Managers, Ltd.			
Monitor Liability Managers, LLC			
Nautilus Excess Insurance Agency, LLC			
Nautilus Insurance Group, LLC			
Vela Insurance Services, LLC			
Verus Underwriting Managers, LLC			
Berkley Southeast Insurance Group, LLC			
Berkley Ventures, LLC			
CC Equity Holdings, LLC			
Center Place Holdings LLC (92.59% owned by CC Equity Holdings, LLC)			
CPT Equity LLC			
Franchise Credit, LLC			
Gemini Insurance Company	Delaware	10833	22-3410959
Great Divide Insurance Company	North Dakota	25224	45-0397186
Greenwich AeroGroup, Inc.			
Banner Aerospace, Inc.			
Professional Aircraft Accessories, Inc. (19)			
Professional Aviation Associates, Inc.			
Greenwich AeroGroup International, Inc			
Greenwich AeroGroup Brazil Holdings, Inc.			

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

W.R. Berkley Corporation - Continued	Domicile	NAIC Co Code	Federal ID #
Greenwich AeroGroup Brazil Leasing, Inc.			
Greenwich AeroGroup Serviços de Aviação do Brazil SA (8), (14), (15)			
Helivia Participações do Brasil Ltda			
Helivia Aero Taxi SA			
Summit Aviation, Inc. (20)			
Western Aircraft, Inc.			
Intrepid Direct Insurance Agency, LLC			
Intrepid Insurance Company	Iowa	10749	38-3464412
Key Risk Insurance Company	Iowa	10885	56-2060285
Lavalier Insurance Services, LLC			
Lex NY Equities LLC			
Middle Patent Capital, LLC			
Loan Opportunity Fund I, LLC			
MPC Memphis HI LLC			
MPC Bloomington LLC			
Midwest Employers Casualty Company	Delaware	23612	31-1169435
Preferred Employers Insurance Company	California	10900	91-1874671
Select Marketing Insurance Services, LLC			
Reinserco, Inc			
Merrill Management Corporation			
Riverport Insurance Company	Iowa	36684	41-1654112
RPW Equity, LLC			
SilverCap-Greenwich, LLC (98.8% Ownership)			
StarNet Insurance Company	Delaware	40045	22-3590451
Starnet Insurance Services, LLC			
Berkley Accident and Health, LLC			
Berkley Asset Protection Underwriters, LLC			
Berkley Aviation, LLC			
Berkley Facultative Reinsurance Services, LLC			
Berkley FinSecure, LLC			
Berkley Global Underwriters, LLC			
Berkley Latin America and Caribbean Managers, LLC			

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

W.R. Berkley Corporation - Continued

- Berkley International Puerto Rico, LLC
- Berkley Life Sciences, LLC
- Berkley LS Insurance Solutions, LLC
- Berkley Net Underwriters, LLC
- Berkley Program Specialists, LLC
- Berkley Public Entity Managers, LLC
- Berkley Offshore Underwriting Managers, LLC
- Berkley Oil & Gas Specialty Services, LLC
- Berkley Re America, LLC
- Berkley Re Direct, LLC
- Berkley Risk Solutions, LLC
- Berkley Technology Services LLC
- Berkley Technology Underwriters, LLC
- BIL Advisors, LLC
- Facultative ReSources, Inc.
- Gemini Transportation Underwriters, LLC
- WRBC Support Services, LLC
- Surety-Pro Services, Inc.
- W. R. Berkley Syndicate Holdings Limited
  - WRBC Corporate Member Limited
  - W. R. Berkley Syndicate Limited
  - W. R. Berkley Syndicate Management Limited
    - W. R. Berkley UK Limited
- 860 Development Co LLC
  - 860 Washington Street LLC (75% Ownership)
- Commodore Re Management Corporation
- East Isles Reinsurance, Ltd.
- Northwest International Underwriting Manager, Inc.

Steamboat Asset Management, LLC

Steamboat Opportunity Partners, LLC

- Breckenridge IS, Inc.
  - Breckenridge Insurance Group, Inc.
    - Breckenridge Insurance Services, LLC
  - Insurance Networks Alliance, LLC
  - Overby-Seawell Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

W.R. Berkley Corporation - Continued

Platinum Program Managers& Insurance Services, Inc.
Regional Excess Underwriters, LLC
Southeastern Underwriters, Inc.
Target Markets, LLC
Target Programs, LLC
Western Pinnacle Insurance Services, Inc.

WRBC Transportation, Inc.

Interlaken Capital Aviation Holdings, Inc.
Interlaken Capital Aviation Services, Inc.
WRBC Aviation Leasing, LLC

34 Leadenhall Street Limited (12)

27 Leadenhall Street Properties Limited

120dB Films Capital, LLC (13)

120dB Films Lending, LLC

MANAGEMENT CONTRACT AND/OR LENDING RELATIONSHIP (NON-OWNED)

MADA Insurance Exchange
States Self-Insurers Trust
States Self Insurers Risk Retention Group
Union Standard Lloyds — Texas — 43435 — 75-1934190

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

W.R. Berkley Corporation - Continued

(1) The following are the ownership percentages of Berkley International, LLC:

W. R. Berkley Corporation 2%; Berkley Insurance Company 84%; Berkley Regional Insurance Company 14%

(2) The following W. R. Berkley subsidiaries own Berkley International do Brasil Seguros S. A.:

Berkley International Brasil Participacoes Ltda 99.6%; Berkley International, LLC. 0.4%

(3) The following companies own Berkley International Latinoamerica S. A.:

W. R. Berkley Spain, S.L.U.. 97.99%; W. R. Berkley Corporation 2.01%

(4) The following W. R. Berkley subsidiaries own Berkley Argentina de Reaseguros S. A.:

Berkley International Seguros, S..A. 32.083%; Berkley International Aseguradora de Riesgos del Trabajo S. A. 67.917%;

(5) The following W. R. Berkley subsidiaries own Berkley International Aseguradora de Riesgos del Trabajo S. A.:

Berkley International Seguros, S..A. 90.07%; Berkley International Latinoamerica S. A. 9.93%

(6) The following W. R. Berkley subsidiaries own Berkley International Seguros, S. A.:

Berkley International Aseguradora de Riesgos del Trabajo S. A. 4.2%; Berkley International Latinoamerica S. A. 95.39%

(7) The following W. R. Berkley subsidiaries own Berkley International Seguros Colombia S.A.:

W. R. Berkley Spain, S.L.U 94.99%; Berkley International LLC 4.9101%; Berkley Regional Insurance Company 0.0333%;
Berkley Insurance Company 0.0333%; W. R. Berkley Corporation 0.0333%;

(8) The following W. R. Berkley subsidiaries own Greenwich AeroGroupServicos de Aviacao do Brazil SA;

Greenwich AeroGroup International, Inc. 99%; Greenwich AeroGroup Brazil Holdings, Inc.1%

(9) Berkley Insurance Company owns a total interest in the following:

BioPharma Secured Debt Fund II, S.ar.l. of 13.8%; BioPharma Secured Debt Fund III, S.ar.l. of 10.0%;

(10) Berkley Capital Investors , L. P. partners are as follows:

General Partner:	Berkley Capital, LLC	(0.1%)
Limited Partners:	Berkley Insurance Company	(98.9%)
	Berkley Regional Insurance Company	(1.0%)

(11) The following W. R. Berkley subsidiaries own Berkley Insurance Company – Escritorio de Representacao no Brasil Ltda

Berkley Insurance Company 99.99%; Berkley International, LLC 0.01%

(12) The following W. R. Berkley subsidiaries own 34 Leadenhall Street Limited:

Berkley Insurance Company 99%; Berkley Regional Insurance Company 1%

(13) 120dB Films Capital, LLC is 90% owned by Berkley Insurance Company

(14) Greenwich AeroGroup Serviços de Aviação do Brazil SA owns a 20% voting and 100% economic interest in Helivia Participações do Brasil Ltda

(15) Greenwich AeroGroup Serviços de Aviação do Brazil SA owns a 50% economic interest in Helivia Aero Taxi SA and Helivia Participações do Brasil Ltda owns a 100% voting and 50% economic interest in Helivia Aero Taxi

(16) The following W. R. Berkley subsidiaries own W. R. Berkley Mexico, S. A. de C. V.:

W. R. Berkley Spain, S.L.U 99.99%; Berkley Insurance Company 0.01%

(17) The following W. R. Berkley subsidiaries own Berkley International Compania de Servicios Mexico, S. A de C. V., Berkley International Fianzas Mexico S.A. de C.V. and Berkley International Seguros Mexico S.A. de C.V.:

W. R. Berkley Mexico, S. A. de C. V. 99.99%; W. R. Berkley Spain, S.L.U 0.01%

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

(18) W. R. Berkley Insurance (Europe), Plc was formerly known as W. R. Berkley Insurance (Europe), Limited - On October 18, 2017 W. R. Berkley Insurance (Europe), Plc and Wallaby AG merged to form W. R. Berkley Insurance (Europe), SE
(19) Airpro Aviation Airline Support, Inc. and Airpro Aviation Systems, Inc. merged with Professional Aircraft Accessories, Inc. on December 1, 2017

(20) TruAtlantic Mfg., LLC merged with Summit Aviation, Inc. on December 14, 2017

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	31325	01-0471706				Acadia Insurance Company	NH	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3349603				Acadia Insurance Group, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	44318	52-1772985				Admiral Indemnity Company	DE	DS	Admiral Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	24856	22-2235730				Admiral Insurance Company	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3353626				Admiral Insurance Group, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	41-1394385				All American Agency Facilities, Inc.	DE	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	88-0423485				All Claims of Nevada, Inc.	NV	DS	Berkley Risk Administrators Company, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	15911	63-0866690				American Mining Insurance Company	IA	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3353618				American Mining Insurance Group, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	95-3879687				Armada Insurance Services, Inc.	CA	DS	Admiral Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	47-0574325				ARS Investors II 2012-1 HVB, LLC	DE	DS	Berkley Insurance Company	Ownership	99.000	W. R. Berkley Corporation	N	
		00000	80-0406483				Banner Aerospace, Inc.	DE	DS	Greenwich AeroGroup, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3354959				Berkley Accident & Health, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	06-1530848				Berkley Administrators of Connecticut, Inc.	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Alliance Managers, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3731634				Berkley Alternative Markets Insurance Services, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Argentina de Reaseguros S. A.	ARG	DS	Berkley International Seguros, S. A.	Ownership	32.080	W. R. Berkley Corporation	N	
		00000					Berkley Argentina de Reaseguros S. A.	ARG	DS	Berkley International Aseguradora de Riesgos del Trabajo S. A.	Ownership	67.920	W. R. Berkley Corporation	N	
		00000	26-3356985				Berkley Asset Protection Underwriters, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	39462	59-1993236				Berkley Assurance Company	IA	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	20-3934553				Berkley Aviation, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Canada Inc.	CAN	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-0499788				Berkley Capital Investors, L.P.	DE	DS	Berkley Capital, LLC	Ownership	0.100	W. R. Berkley Corporation	N	
		00000	45-0499788				Berkley Capital Investors, L.P.	DE	DS	Berkley Insurance Company	Ownership	98.900	W. R. Berkley Corporation	N	
		00000	45-0499788				Berkley Capital Investors, L.P.	DE	DS	Berkley Regional Insurance Company	Ownership	1.000	W. R. Berkley Corporation	N	
		00000	45-0499784				Berkley Capital, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-5576796				Berkley Custom Insurance Managers, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-1834926				Berkley Dean & Company, Inc.	NJ	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355227				Berkley Facultative Reinsurance Services, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3358098				Berkley Finsecure, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	51-0591361				Berkley Global Underwriters, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355421				Berkley Healthcare Professional Insurance Services, LLC	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	32603	47-0574325				Berkley Insurance Company	DE		Signet Star Holdings, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Insurance Company - Escritorio de Representacao no Brasil Ltda	BRA	DS	Berkley Insurance Company	Ownership	99.990	W. R. Berkley Corporation	N	
		00000					Berkley Insurance Company - Escritorio de Representacao no Brasil Ltda	BRA	DS	W. R. Berkley Corporation	Ownership	0.010	W. R. Berkley Corporation	N	
		00000	26-3731903				Berkley Insurance Services, LLC	DE	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley International Aseguradora de Riesgos del Trabajo S. A.	ARG	IA	Berkley International Seguros, S. A.	Ownership	90.070	W. R. Berkley Corporation	N	
		00000					Berkley International Aseguradora de Riesgos del Trabajo S. A.	ARG	IA	Berkley International Latinoamerica S. A.	Ownership	9.930	W. R. Berkley Corporation	N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Berkley International Brasil Participacoes Ltda	BRA	IA	W. R. Berkley Spain, S. L. U.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley International Compania de Servicios Mexico S.A. de C. V.	MEX	IA	W. R. Berkley Mexico, S. A. de C. V.	Ownership	99.990	W. R. Berkley Corporation	N	
		00000					Berkley International Compania de Servicios Mexico S.A. de C. V.	MEX	IA	W. R. Berkley Spain, S. L. U.	Ownership	0.010	W. R. Berkley Corporation	N	
		00000					Berkley International do Brasil Seguros S. A.	BRA	IA	Berkley International Brasil Participacoes Ltda.	Ownership	99.600	W. R. Berkley Corporation	N	
		00000					Berkley International do Brasil Seguros S. A.	BRA	IA	Berkley International, LLC	Ownership	0.400	W. R. Berkley Corporation	N	
		00000					Berkley International Fianzas Mexico S.A. de C. V.	MEX	IA	W. R. Berkley Mexico, S. A. de C. V.	Ownership	99.990	W. R. Berkley Corporation	N	
		00000					Berkley International Fianzas Mexico S.A. de C. V.	MEX	IA	W. R. Berkley Spain, S. L. U.	Ownership	0.010	W. R. Berkley Corporation	N	
		00000					Berkley International Seguros Colombia S.A.	COL	IA	W. R. Berkley Spain, S. L. U.	Ownership	94.990	W. R. Berkley Corporation	Y	
		00000					Berkley International Seguros Colombia S.A.	COL	IA	Berkley Insurance Company	Ownership	0.030	W. R. Berkley Corporation	Y	
		00000					Berkley International Seguros Colombia S.A.	COL	IA	Berkley International, LLC	Ownership	4.910	W. R. Berkley Corporation	Y	
		00000					Berkley International Seguros Colombia S.A.	COL	IA	Berkley Regional Insurance Company	Ownership	0.030	W. R. Berkley Corporation	Y	
		00000					Berkley International Seguros Colombia S.A.	COL	IA	W. R. Berkley Corporation	Ownership	0.030	W. R. Berkley Corporation	Y	
		00000					Berkley International Seguros Mexico S.A. de C. V.	MEX	IA	W. R. Berkley Mexico, S. A. de C. V.	Ownership	99.990	W. R. Berkley Corporation	N	
		00000					Berkley International Seguros Mexico S.A. de C. V.	MEX	IA	W. R. Berkley Spain, S. L. U.	Ownership	0.010	W. R. Berkley Corporation	N	
		00000					Berkley International Holdings, LLC	DE	NIA	Berkley International, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley International Latinoamerica S. A.	ARG	NIA	W. R. Berkley Spain, S. L. U.	Ownership	97.990	W. R. Berkley Corporation	N	
		00000					Berkley International Latinoamerica S. A.	ARG	NIA	W. R. Berkley Corporation	Ownership	2.010	W. R. Berkley Corporation	N	
		00000	66-0796493				Berkley International Puerto Rico, LLC	PR	DS	Berkley Latin America and Caribbean Managers, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley International Seguros, S. A.	ARG	IA	Berkley International Latinoamerica S. A.	Ownership	95.390	W. R. Berkley Corporation	N	
		00000					Berkley International Seguros, S. A.	ARG	IA	Berkley International Aseguradora de Riesgos del Trabajo S. A.	Ownership	4.200	W. R. Berkley Corporation	N	
		00000					Berkley International Seguros, S. A.(Uruguay)	URY	IA	W. R. Berkley Spain, S. L. U.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	06-1436079				Berkley International, LLC	NY	NIA	Berkley Insurance Company	Ownership	84.000	W. R. Berkley Corporation	N	
		00000	06-1436079				Berkley International, LLC	NY	NIA	Berkley Regional Insurance Company	Ownership	14.000	W. R. Berkley Corporation	N	
		00000	06-1436079				Berkley International, LLC	NY	NIA	W. R. Berkley Corporation	Ownership	2.000	W. R. Berkley Corporation	N	
		00000	45-4857423				Berkley Latin America and Caribbean Managers, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		64890	91-6034263				Berkley Life and Health Insurance Company	IA	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3347011				Berkley Life Sciences, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	72-1542832				Berkley London Holdings, Inc.	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	Y	
		00000	45-1226502				Berkley LS Insurance Solutions, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	27-2872285				Berkley Managers Insurance Services, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3349837				Berkley Mid-Atlantic Group, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	38911	75-2191453				Berkley National Insurance Company	IA	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3346800				Berkley Net Underwriters, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	27-0947261				Berkley North Pacific Group, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Offshore Underwriting Managers UK, Limited	GBR	DS	WRBC Services, Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3587442				Berkley Offshore Underwriting Managers, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	27-0947291				Berkley Oil & Gas Specialty Services, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	81-2768574				Berkley Product Recall Insurance Agency, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	

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		00000	26-3532900				Berkley Professional Liability, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Professional Liability UK Limited	GBR	DS	WRBC Services, Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3340843				Berkley Program Specialists, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-4924001				Berkley Public Entity Managers, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355928				Berkley Re America, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355730				Berkley Re Direct, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Re UK Limited	GBR	DS	WRBC Services, Limited	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	29580	43-1432586				Berkley Regional Insurance Company	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3732038				Berkley Regional Insurance Services, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	31295	01-0471707				Berkley Regional Specialty Insurance Company	DE	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3353607				Berkley Regional Specialty, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	41-1887666				Berkley Risk Administrators Company, LLC	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	75-2296809				Berkley Risk Administrators of Texas, Inc.	TX	DS	Berkley Risk Administrators Company, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	03-0360859				Berkley Risk Services of Vermont, Inc.	DE	DS	Berkley Risk Administrators Company, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	43-2027790				Berkley Risk Solutions, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355859				Berkley Select, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355859				Berkley Southeast Insurance Group, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3731772				Berkley Specialty Insurance Services, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355529				Berkley Specialty Underwriting Managers, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-3376348				Berkley Surety Group, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3356485				Berkley Technology Services LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-2575607				Berkley Technology Underwriters, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Berkley Ventures, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					BI China, Ltd.	HKG	DS	Berkley International, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					BIA Japan Services GK	JPN	DS	Berkley International, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-5125678				BIL Advisors, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					BioPharma Secured Debt Fund II, S.ar.l	LUX	DS	Berkley Insurance Company	Ownership	13.760	W. R. Berkley Corporation	Y	
		00000					BioPharma Secured Debt Fund III, S.ar.l	LUX	DS	Berkley Insurance Company	Ownership	10.000	W. R. Berkley Corporation	Y	
		00000	27-1251861				Breckenridge IS, Inc.	DE	NIA	Steamboat Opportunity Partners, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	30-0491816				Breckenridge Insurance Group, Inc.	CO	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-2430027				Breckenridge Insurance Services, LLC	CA	NIA	Breckenridge Insurance Group, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					BVV Equity, LLC	DE	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	20-0044184				BXM Insurance Services, Inc.	DE	DS	Admiral Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	10510	59-0733942				Carolina Casualty Insurance Company	IA	DS	Admiral Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3356151				Carolina Casualty Insurance Group, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-1612430				Center Place Holdings LLC	DE	DS	CC Equity Holdings, LLC	Ownership	92.590	W. R. Berkley Corporation	N	
		00000	45-4924001				CC Equity Holdings, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	82-1700955				CC Investors, LLC	DE	DS	Berkley Capital Investors, LP	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	25-1683279				CGH Claims Service, Inc.	PA	DS	CGH Insurance Group, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	27-4350124				CGH Insurance Group, LLC	AL	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	33480	75-1571461				Clermont Insurance Company	IA	DS	Admiral Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-3413440				Clermont Specialty Managers, Ltd.	NJ	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-2268844				Commodore Re Management Corporation	NJ	NIA	Signet Star Holdings, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3349494				Continental Western Group LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	10804	42-0594770				Continental Western Insurance Company	IA	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	36-4097586				Corporate Imaging Concepts, LLC	DE	DS	Berkley Capital Investors, L.P.	Ownership	84.900	W. R. Berkley Corporation	N	
		00000					Cotasy Corporation S. A.	URY	NIA	W. R. Berkley Spain, S. L. U.	Ownership	100.000	W. R. Berkley Corporation	N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000	46-5732431				CPT Equity LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	82-1068137				Crypton Investment Holdings LLC	DE	DS	Berkley Capital Investors, LP	Ownership	89.500	W. R. Berkley Corporation	N	
		00000	00-0000000				Crypton LLC	MI	DS	Crypton Investment Holdings LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	82-1084525				Crypton-NewCo Real Estate LLC	DE	DS	Crypton Investment Holdings LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	98-0649758				East Isles Reinsurance, Limited	BMU	IA	Signet Star Holdings, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	06-1161261				Facultative Resources, Inc.	CT	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	21784	53-0067060				Firemen's Insurance Company of Washington, D.C.	DE	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-3850395				Franchise Credit, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	80-0414674				GCCUS, Inc.	DE	DS	Banner Aerospace, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	10833	22-3410959				Gemini Insurance Company	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-1349175				Gemini Transportation Underwriters, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	25224	45-0397186				Great Divide Insurance Company	ND	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-2841939				Greenwich AeroGroup Brazil Holdings, Inc.	DE	DS	Greenwich AeroGroup International, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-4099270				Greenwich AeroGroup Brazil Leasing, Inc.	DE	DS	Greenwich AeroGroup International, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-2841878				Greenwich AeroGroup International, Inc.	DE	DS	Greenwich AeroGroup, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	33-1151331				Greenwich AeroGroup, Inc.	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	Y	
		00000					Greenwich AeroGroupServicos de Aviacao do Brazil SA	BRA	DS	Greenwich AeroGroup International, Inc.	Ownership	99.000	W. R. Berkley Corporation	N	
		00000					Greenwich AeroGroupServicos de Aviacao do Brazil SA	BRA	DS	Greenwich AeroGroup Brazil Holdings, Inc.	Ownership	1.000	W. R. Berkley Corporation	N	
		00000	77-0619668				Greenwich Knight Insurance Company, Ltd.	BMU	IA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	98-1066364				GRG Investment Holdings, Ltd	KY	DS	Berkley Capital Investors, LP	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	00-0000000				Guangzhou Meridian Chemical Limited	CHN	DS	Nano-Tex Asia Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Helivia Aero Taxi SA	BRA	DS	Greenwich AeroGroupServicos de Aviacao do Brazil SA	Ownership	50.000	W. R. Berkley Corporation	N	
		00000					Helivia Aero Taxi SA	BRA	DS	Helivia Participacoes do Brasil Ltda	Ownership	50.000	W. R. Berkley Corporation	N	
		00000					Helivia Participacoes do Brasil Ltda	BRA	DS	Greenwich AeroGroupServicos de Aviacao do Brazil SA	Ownership	20.000	W. R. Berkley Corporation	N	
		00000					HVB-CT Sub, LLC	DE	DS	ARS Investors II 2012-1 HVB, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Independent Plan Administrators, LLC	NV	DS	Berkley Risk Administrators Company, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	82-2428825				Insurance Networks Alliance, LLC	DE	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	06-1466855				Interlaken Capital Aviation Holdings, Inc.	DE	NIA	WRBC Transportation, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	13-3744991				Interlaken Capital Aviation Services, Inc.	DE	NIA	Interlaken Capital Aviation Holdings, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	81-1479671				Intrepid Direct Insurance Agency, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	10749	38-3464412				Intrepid Insurance Company	IA	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-2045739				Jersey International Brokerage Corporation	NJ	DS	Admiral Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Key Care, LLC	NC	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	10885	56-2060285				Key Risk Insurance Company	IA	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	56-1800954				Key Risk Management Services, LLC	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	56-1940216				Key Risk Underwriting Managers, LLC	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	46-2461439				Lavalier Insurance Services, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	82-3683446				Lex NY Equities LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-5379390				Loan Opportunity Fund I, LLC	DE	DS	Middle Patent Capital, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	41-1772632				MADA Insurance Exchange	MN	NIA	W. R. Berkley Corporation	Management	0.000	W. R. Berkley Corporation	N	
		00000	41-1772633				MADA Reciprocal Services, Inc.	MN	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000	01-0470438				Maine Compensation Services, Inc	ME	DS	Acadia Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Masterclass Limited	HKG	NIA	BI China, Ltd.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Magaverse Limited	HKG	NIA	BI China, Ltd.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-2430934				Merrill Management Corp	DE	DS	Reinserco, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	81-1348471				Mgaero LLC	DE	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-4077319				Middle Patent Capital LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	23612	31-1169435				Midwest Employers Casualty Company	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3356282				Midwest Employers Casualty Group, LLC	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	31-1169435				Midwest Employers Services, LLC	DE	DS	Midwest Employers Casualty Group, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	36-3829611				Monitor Liability Managers, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	81-1766761				MPC Memphis HI LLC	DE	DS	Middle Patent Capital LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					MPC Bloomington LLC	DE	DS	Middle Patent Capital LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	00-0000000				Nano-Tex Asia Limited	HKG	DS	Nano-Tex LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	00-0000000				Nano-Tex LLC	MI	DS	Crypton LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	46-3789755				Nautilus Excess Insurance Agency, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	17370	86-0528184				Nautilus Insurance Company	AZ	DS	Admiral Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3356392				Nautilus Insurance Group, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-2256517				Northwest International Underwriting Manager, Inc.	WA	NIA	Signet Star Holdings, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	58-1724261				Overby-Seawell Company	GA	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	20-8620837				Platinum Program Managers & Insurance Services, Inc.	CA	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3353634				Preferred Employers Group, LLC	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	10900	91-1874671				Preferred Employers Insurance Company	CA	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	80-0414687				Professional Aircraft Accessories, Inc.	DE	DS	Banner Aerospace, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	94-3484667				Professional Aviation Associates, Inc.	GA	DS	Banner Aerospace, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	52-2078793				Queen's Island Insurance Company, Ltd.	BMU	IA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-2070227				Rasmussen Agency, Inc.	NJ	DS	Berkley Risk Administrators Company, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3355065				Regional Excess Underwriters, LLC	DE	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-2425397				Reinserco, Inc.	NJ	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	Y	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	36684	41-1654112				Riverport Insurance Company	IA	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3353642				Riverport Insurance Services, LLC	DE	DS	Berkley Alternative Markets Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	47-4459038				RPW Equity, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	20-2943146				Select Marketing Insurance Services, LLC.	CA	DS	Preferred Employers Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	35-2471526				SilverCap-Greenwich, LLC	DE	DS	Berkley Insurance Company	Ownership	98.800	W. R. Berkley Corporation	N	
		00000	06-1369856				Signet Star Holdings, Inc.	DE	UDP	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	54-1069342				Southeastern Underwriters, Inc.	VA	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	40045	22-3590451				StarNet Insurance Company	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3732162				Starnet Insurance Services, LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	58-6217658				States Self-Insurers Trust	GA	NIA	W. R. Berkley Corporation	Management	0.000	W. R. Berkley Corporation	N	
		00000	58-1747111				States Self Insurers Risk Retention Group	VT	NIA	W. R. Berkley Corporation	Management	0.000	W. R. Berkley Corporation	N	
		00000	26-3638845				Steamboat Asset Management, LLC	DE	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					Steamboat Opportunity Partners, LLC	DE	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	51-0095277				Summit Aviation, Inc.	DE	DS	Greenwich AeroGroup, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-3314748				Surety-Pro Services, Inc.	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	51-0411150				Target Markets, LLC	DE	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	

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PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

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		00000	20-0554867				Target Programs, LLC	DE	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	31003	41-1232071				Tri-State Insurance Company of Minnesota	IA	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	25844	47-0547953				Union Insurance Company	IA	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3349782				Union Standard Insurance Group, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
0098	W. R. Berkley Corporation Insurance Company Subsidiaries	43435	75-1934190				Union Standard Lloyds	TX	IA	W. R. Berkley Corporation	Management	0.000	W. R. Berkley Corporation	N	
		00000	75-2475830				Union Standard Management Company, Inc.	TX	DS	Berkley Regional Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	36-4076368				Vela Insurance Services, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	27-2367200				Verus Underwriting Managers, LLC	DE	DS	Berkley Specialty Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	26-3919136				Western Pinnacle Insurance Services, Inc.	CA	NIA	Breckenridge IS, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	22-1867895		0000011544	NYSE	W. R. Berkley Corporation	DE	UIP					N	
		00000					W. R. Berkley Europe AG	LIE	DS	W. R. Berkley European Holdings AG	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley European Holdings AG	CHE	DS	Berkley London Holdings, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley European Services GmbH	CHE	DS	W. R. Berkley European Holdings AG	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley Insurance (Europe), SE	GBR	DS	W. R. Berkley London Holdings, Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley London Holdings, Limited	GBR	DS	Berkley London Holdings, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley London Staff, Limited	GBR	DS	W. R. Berkley London Holdings, Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley Mexico, S. A. de C. V.	MEX	NIA	W. R. Berkley Spain, S. L. U.	Ownership	99.990	W. R. Berkley Corporation	N	
		00000					W. R. Berkley Mexico, S. A. de C. V.	MEX	NIA	Berkley Insurance Company	Ownership	0.010	W. R. Berkley Corporation	N	
		00000					W. R. Berkley Spain, S. L. U.	ESP	NIA	Berkley International, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	82-0360443				Western Aircraft Inc.	NV	DS	Greenwich AeroGroup, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley Syndicate Holdings Limited	GBR	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	Y	
		00000					W. R. Berkley Syndicate Management Limited	GBR	DS	WR Berkley Syndicate Holdings Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley Syndicate Limited	GBR	DS	WR Berkley Syndicate Holdings Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					W. R. Berkley UK Limited	GBR	DS	W. R. Berkley Syndicate Management Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					WRBC Aviation Leasing, LLC	DE	NIA	WRBC Transportation, Inc.	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					WRBC Corporate Member, Limited	GBR	DS	WR Berkley Syndicate Holdings Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					WRBC Development UK Limited	GBR	NIA	WRBC Services, Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					WRBC Property Management UK Limited	GBR	NIA	WRBC Services, Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000					WRBC Services, Limited	GBR	NIA	Berkley International, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	27-3444854				WRBC Support Services, LLC	DE	DS	Starnet Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	06-1095896				WRBC Transportation, Inc.	DE	NIA	W. R. Berkley Corporation	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	27-2942675				ZES Insurance Agency, LLC	DE	DS	Berkley Regional Insurance Services, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	45-3677691				120dB Films Capital, LLC	DE	DS	Berkley Insurance Company	Ownership	90.000	W. R. Berkley Corporation	N	
		00000	45-4180223				120dB Films Lending, LLC	DE	NIA	120dB Films Capital, LLC	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	98-0702664				27 Leadenhall Street Properties Limited	JEY	NIA	34 Leadenhall Street Limited	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	98-1052178				34 Leadenhall Street Limited	JEY	DS	Berkley Insurance Company	Ownership	99.000	W. R. Berkley Corporation	Y	
		00000	98-1052178				34 Leadenhall Street Limited	JEY	DS	Berkley Regional Insurance Company	Ownership	1.000	W. R. Berkley Corporation	Y	
		00000	46-1638614				860 Development Co LLC	DE	DS	Berkley Insurance Company	Ownership	100.000	W. R. Berkley Corporation	N	
		00000	46-1638302				860 Washington Street LLC	DE	DS	860 Development Co. LLC	Ownership	75.000	W. R. Berkley Corporation	N	

Asterisk	Explanation

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PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
31325	01-0471706	Acadia Insurance Company					(2,243,519)	(107,108,515)	*		(109,352,034)	591,151,624
44318	52-1772985	Admiral Indemnity Company					(267,469)	(37,233,874)			(37,501,343)	124,040,521
24856	22-2235730	Admiral Insurance Company	3,531,094				(5,125,524)	(140,040,603)	*		(141,635,033)	1,287,555,574
15911	63-0866690	American Mining Insurance Company					(495,392)	(30,136,425)	*		(30,631,817)	111,890,449
00000	26-3353618	American Mining Insurance Group, LLC					(26,910)				(26,910)	
00000	47-0574325	ARS Investors II 2012-1 HVB, LLC	(1,095,174)								(1,095,174)	
00000	06-1530848	Berkley Administrators of Connecticut, Inc.					3,128				3,128	
00000	00-0000000	Berkley Argentina de Reaseguros S. A.						829,291			829,291	9,376,253
39462	59-1993236	Berkley Assurance Company					(452,647)	(25,075,452)	*		(25,528,099)	155,442,578
00000	45-0499784	Berkley Capital, LLC	(155,901,315)	32,186,267			1,293,523				(122,421,526)	
00000	22-1834926	Berkley Dean & Company, Inc.					24,869,973				24,869,973	
00000	00-0000000	Berkley Global Underwriters, LLC					125,022				125,022	
32603	47-0574325	Berkley Insurance Company	(144,292,695)	(242,097,403)	724,397,214		(119,086,024)	1,642,722,722	*		1,861,643,814	(11,426,556,190)
00000	00-0000000	Berkley International Aseguradora de Riesgos del Trabajo S. A.						598,835			598,835	4,026,938
00000	06-1436079	Berkley International LLC		671,997							671,997	
00000	66-0796493	Berkley International Puerto Rico, LLC					247				247	
00000	00-0000000	Berkley International Seguros Colombia S. A.		1,019				67,681			68,700	100,968
00000	00-0000000	Berkley International Fianzas Mexico S.A. de C. V.						663,174			663,174	
00000	00-0000000	Berkley International Seguros Mexico S.A. de C. V.						879,822			879,822	
00000	00-0000000	Berkley International Seguros, S. A.(Uruguay)						(4,032)			(4,032)	21,539
00000	AA-2130053	Berkley International Seguros, S. A.						529,993			529,993	1,512,919
00000	72-1542832	Berkley London Holdings, Inc.		378,449							378,449	
64890	91-6034263	Berkley Life and Health Insurance Company					(3,662,674)				(3,662,674)	
38911	75-2191453	Berkley National Insurance Company					(408,919)	(71,482,100)	*		(71,891,019)	325,476,149
29580	43-1432586	Berkley Regional Insurance Company	6,763,843	(1,310,287)	(130,010)		7,151,286	(33,388,236)	*		(20,913,404)	169,250,856
31295	01-0471707	Berkley Regional Specialty Insurance Company					(979,981)	(14,245,251)	*		(15,225,232)	40,179,097
00000	00-0000000	Berkley Re UK Limited					870,701				870,701	
00000	41-1887666	Berkley Risk Administrators Company, LLC					139,615				139,615	
00000	26-3356485	Berkley Technology Services LLC					99,133,510				99,133,510	
00000	00-0000000	Berkley Ventures, LLC		13,223,343							13,223,343	
00000	00-0000000	BioPharma Secured Debt Fund II, S.ar.l	(272,734)	(6,409,254)							(6,681,987)	
00000	00-0000000	BioPharma Secured Debt Fund III, S.ar.l	(3,018,091)	(6,791,936)							(9,810,027)	
00000	00-0000000	BioPharma Secured Debt Fund IV, S.ar.l	(2,468,662)	5,067,407							2,598,745	
00000	27-1251861	Breckenridge IS, Inc.					(272,875)				(272,875)	
10510	59-0733942	Carolina Casualty Insurance Company					(1,128,043)	(75,051,055)	*		(76,179,098)	380,437,645
00000	45-4924001	CC Equity Holdings, LLC		142,000,000							142,000,000	

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PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
00000	25-1683279	CGH Claims Service, Inc.					(3,905)				(3,905)	
33480	75-1571461	Clermont Insurance Company					(163,660)	(3,006,020)			(3,169,680)	20,011,922
10804	42-0594770	Continental Western Insurance Company					(532,325)	(136,425,389)	*		(136,957,715)	709,264,349
21784	53-0067060	Firemen's Insurance Company of Washington, D.C.					(792,143)	(52,920,243)	*		(53,712,386)	307,939,969
00000	45-3850395	Franchise Credit, LLC	(1,085,688)	(4,138,766)							(5,224,454)	
10833	22-3410959	Gemini Insurance Company					(368,965)	(110,028,149)	*		(110,397,114)	1,196,995,842
25224	45-0397186	Great Divide Insurance Company					(707,037)	(64,820,530)	*		(65,527,567)	615,202,143
00000	33-1151331	Greenwich AeroGroup, Inc.	(15,600,000)								(15,600,000)	
10749	38-3464412	Intrepid Insurance Company		20,000,000			(8,114)	(92,309)			19,899,577	97,120
10885	56-2060285	Key Risk Insurance Company			(51,272)		(1,766,303)	(13,556,236)	*		(15,373,811)	181,467,010
00000	56-1800954	Key Risk Management Services, LLC					(2,544,805)				(2,544,805)	
00000	AA-1120103	Lloyds Syndicate 1967						29,577			29,577	21,084,485
00000	45-4077319	Middle Patent Capital LLC	(33,981,295)	(2,270,295)							(36,251,591)	
23612	31-1169435	Midwest Employers Casualty Company	510,046		(351,199)		(431,042)	(178,743,671)	*		(179,015,866)	1,786,267,459
17370	86-0528184	Nautilus Insurance Company	784,688		11,028		(2,805,695)	(118,093,412)	*		(120,103,391)	1,091,593,051
10900	91-1874671	Preferred Employers Insurance Company					(70,962)	(70,652,210)			(70,723,172)	296,024,716
00000	52-2078793	Queen's Island Insurance Company, Ltd.			4,033,587			(7,468,037)			(3,434,450)	
36684	41-1654112	Riverport Insurance Company					(1,513,288)	(193,893,311)	*		(195,406,599)	578,284,298
00000	20-2943146	Select Marketing Insurance Services, LLC					33,750				33,750	
00000	35-2471526	SilverCap-Greenwich, LLC		(20,261,146)							(20,261,146)	
40045	22-3590451	StarNet Insurance Company					(3,559,399)	(106,751,373)	*		(110,310,772)	671,848,592
00000	26-3732162	Starnet Insurance Services, LLC		19,501			1,246				20,747	
31003	41-1232071	Tri-State Insurance Company of Minnesota					(241,100)	(14,318,609)	*		(14,559,709)	72,190,495
25844	47-0547953	Union Insurance Company					(263,676)	(76,564,839)	*		(76,828,515)	471,356,604
43435	75-1934190	Union Standard Lloyds					146,467	(3,148,226)			(3,001,759)	6,461,549
00000	22-1867895	W. R. Berkley Corporation	362,306,545	(44,688,865)	(727,909,347)		16,153,927				(394,137,740)	
	00-0000000	W. R. Berkley Europe AG						21,312,318			21,312,318	28,259,854
00000	AA-1124141	W. R. Berkley Insurance (Europe), Limited						16,614,693			16,614,693	171,743,621
00000	00-0000000	W. R. Berkley Syndicate Holdings Limited	(15,000,000)	628,524							(14,371,476)	
00000	45-3677691	120dB Films Capital, LLC	(1,180,562)								(1,180,562)	
00000	98-1052178	34 Leadenhall Street Limited		98,791,445							98,791,445	
00000	46-1638614	860 Development Co LLC		15,000,000							15,000,000	
9999999 Control Totals									XXX			

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
	APRIL FILING	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
	AUGUST FILING	
35.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

12. The Company has less than 100 stockholders.
13.
14. Not applicable
15. Not applicable
16. Not applicable
17. Not applicable
18. Not applicable
19. Not applicable
22. Not applicable
23. Not applicable
25. Not applicable
26. Not applicable
27. Not applicable
28. Not applicable
29. Not applicable
30. Not applicable
32. Not applicable
33. Not applicable

Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]



13. Financial Guaranty Insurance Exhibit [Document Identifier 240]



14. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]



15. Supplement A to Schedule T [Document Identifier 455]



16. Trusteed Surplus Statement [Document Identifier 490]



17. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]



18. Reinsurance Summary Supplemental Filing [Document Identifier 401]



19. Medicare Part D Coverage Supplement [Document Identifier 365]



22. Exceptions to the Reinsurance Attestation Supplement [Document Identifier 400]



23. Bail Bond Supplement [Document Identifier 500]



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

25. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]



26. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]



27. Relief from the Requirements for Audit Committees [Document Identifier 226]



28. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts [Document Identifier 555]



29. Credit Insurance Experience Exhibit [Document Identifier 230]



30. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]



33. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1 Current Year	2 Prior Year
2504.	Retroactive reinsurance	2,001,690	2,056,293
2505.	Deferred rent liability	11,838,349	10,495,403
2506.	Premium deposit liability		4,575,144
2597.	Summary of remaining write-ins for Line 25 from overflow page	13,840,039	17,126,840

Additional Write-ins for Statement of Income Line 14

		1 Current Year	2 Prior Year
1404.	Gain or (loss) on furniture and equipment	(362,426)	277,036
1405.			
1497.	Summary of remaining write-ins for Line 14 from overflow page	(362,426)	277,036

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
2404.	Other misc expenses		542,163		542,163
2405.	Loss prevention expenses		1,553,263		1,553,263
2497.	Summary of remaining write-ins for Line 24 from overflow page		2,095,426		2,095,426

Additional Write-ins for Schedule T Line 58

States, Etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
58004. BMU Bermuda	XXX						75,431		
58005. CYM Cayman Islands	XXX	56,033	23,855			(2,724,354)	(2,745,126)		
58006. CHN China	XXX		27			(3,230)	3,618		
58007. COL Colombia	XXX					(88)			
58008. FRA France	XXX	1,153	1,116			(4,530)	738		
58009. GUY Guyana	XXX					(71)			
58010. HKG Hong Kong, Special Administrative Region of China	XXX	2,321,822	1,442,223			349,976	412,403		
58011. LUX Luxembourg	XXX	(129,826)	(129,826)			(22,514)	1,313		
58012. MAC Macao, Special Administrative Region of China	XXX	19,156	14,626			7,036	10,218		
58013. MEX Mexico	XXX	(3,465)	(909)			(100)	332		
58014. NZL New Zealand	XXX					(536,111)			
58015. PRT Portugal	XXX						102,704		
58016. QAT Qatar	XXX					(742)	15,204		
58017. SGP Singapore	XXX	3,066,781	2,685,172		171,569	1,389,408	1,372,676		
58018. SWE Sweden	XXX					16,803	109,159		
58019. CHE Switzerland	XXX					640,209	3,531,839		
58020. THA Thailand	XXX	2,500	1,009			379	431		
58021. ARE United Arab Emirates	XXX	26,000	26,484			3,055	3,358		
58022. GBR United Kingdom	XXX	60,604	91,596		2,903,418	2,200,052	6,589,779		
58023. ZZZ Other Alien	XXX	350	(97,164)			(2,265)	40		
58024. BEL Belgium	XXX		141			238	238		
58025. BRA Brazil	XXX	197,349	100,026			37,892	37,892		
58026. BRN Brunie	XXX	11,029	7,089			704	704		
58027. MUS	XXX	17,205	4,576			1,330	1,330		
58028. TWN	XXX	6,500	1,631			384	384		
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	5,653,191	4,171,672		3,074,987	1,353,460	9,524,664		

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1.	Bonds:						
	1.1 U.S. treasury securities	26,829,583	0.162	26,829,583		26,829,583	0.164
	1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
	1.21 Issued by U.S. government agencies	14,339,059	0.086	14,339,059		14,339,059	0.088
	1.22 Issued by U.S. government sponsored agencies	56,298,320	0.339	56,298,320		56,298,320	0.344
	1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	396,035,017	2.386	396,035,017		396,035,017	2.423
	1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
	1.41 States, territories and possessions general obligations	174,606,644	1.052	174,606,644		174,606,644	1.068
	1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	193,911,438	1.168	193,911,438		193,911,438	1.186
	1.43 Revenue and assessment obligations	2,864,838,335	17.257	2,864,838,335		2,864,838,335	17.528
	1.44 Industrial development and similar obligations		0.000				0.000
	1.5 Mortgage-backed securities (includes residential and commercial MBS):						
	1.51 Pass-through securities:						
	1.511 Issued or guaranteed by GNMA	33,441,060	0.201	33,441,060		33,441,060	0.205
	1.512 Issued or guaranteed by FNMA and FHLMC	68,579,342	0.413	68,579,342		68,579,342	0.420
	1.513 All other	1,581	0.000	1,581		1,581	0.000
	1.52 CMOs and REMICs:						
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	650,845,115	3.921	650,845,115		650,845,115	3.982
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	162,195,446	0.977	162,195,446		162,195,446	0.992
	1.523 All other	67,345,365	0.406	67,345,365		67,345,365	0.412
2.	Other debt and other fixed income securities (excluding short-term):						
	2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,553,029,009	21.403	3,553,029,009		3,553,029,009	21.739
	2.2 Unaffiliated non-U.S. securities (including Canada)	910,495,557	5.485	910,495,557		910,495,557	5.571
	2.3 Affiliated securities		0.000				0.000
3.	Equity interests:						
	3.1 Investments in mutual funds		0.000				0.000
	3.2 Preferred stocks:						
	3.21 Affiliated		0.000				0.000
	3.22 Unaffiliated	111,541,803	0.672	111,541,803		111,541,803	0.682
	3.3 Publicly traded equity securities (excluding preferred stocks):						
	3.31 Affiliated	253,909,688	1.530				0.000
	3.32 Unaffiliated	517,363,073	3.117	517,363,073		517,363,073	3.165
	3.4 Other equity securities:						
	3.41 Affiliated	3,375,143,799	20.331	3,375,143,799		3,375,143,799	20.650
	3.42 Unaffiliated		0.000				0.000
	3.5 Other equity interests including tangible personal property under lease:						
	3.51 Affiliated		0.000				0.000
	3.52 Unaffiliated		0.000				0.000
4.	Mortgage loans:						
	4.1 Construction and land development		0.000				0.000
	4.2 Agricultural		0.000				0.000
	4.3 Single family residential properties		0.000				0.000
	4.4 Multifamily residential properties		0.000				0.000
	4.5 Commercial loans	56,352,082	0.339	56,352,082		56,352,082	0.345
	4.6 Mezzanine real estate loans		0.000				0.000
5.	Real estate investments:						
	5.1 Property occupied by company	63,479,923	0.382	63,479,923		63,479,923	0.388
	5.2 Property held for production of income (including $ ..... of property acquired in satisfaction of debt)	172,829,411	1.041	170,305,198		170,305,198	1.042
	5.3 Property held for sale (including $ ..... property acquired in satisfaction of debt)	78,754,724	0.474	78,754,724		78,754,724	0.482
6.	Contract loans		0.000				0.000
7.	Derivatives	1,111,029	0.007	1,111,029		1,111,029	0.007
8.	Receivables for securities	15,629,329	0.094	15,629,329		15,629,329	0.096
9.	Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10.	Cash, cash equivalents and short-term investments	457,917,163	2.758	457,917,163		457,917,163	2.802
11.	Other invested assets	2,323,943,795	13.999	2,323,943,795		2,323,943,795	14.219
12.	Total invested assets	16,600,766,691	100.000	16,344,332,790		16,344,332,790	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		323,038,596
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	748,685	748,685
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		1,670,570
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	7,052,655	
	8.2 Totals, Part 3, Column 9		7,052,655
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		315,064,057
10.	Deduct total nonadmitted amounts		2,524,213
11.	Statement value at end of current period (Line 9 minus Line 10)		312,539,843

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		57,160,255
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		808,173
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		56,352,082
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		56,352,082
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		56,352,082

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,273,856,360
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	90,362,958	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	316,443,875	406,806,833
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(43,825,392)	
	5.2 Totals, Part 3, Column 9	(34,528,876)	(78,354,268)
6.	Total gain (loss) on disposals, Part 3, Column 19		118,024,772
7.	Deduct amounts received on disposals, Part 3, Column 16		384,337,610
8.	Deduct amortization of premium and depreciation		6,261,440
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	(6,013,422)	
	9.2 Totals, Part 3, Column 14	222,569	(5,790,853)
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,323,943,795
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		2,323,943,795

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		12,280,783,553
2.	Cost of bonds and stocks acquired, Part 3, Column 7		7,536,192,778
3.	Accrual of discount		15,440,519
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	305,956	
	4.2. Part 2, Section 1, Column 15	1,389,351	
	4.3. Part 2, Section 2, Column 13	87,427,585	
	4.4. Part 4, Column 11	(8,981,355)	80,141,537
5.	Total gain (loss) on disposals, Part 4, Column 19		(166,889,413)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		6,618,835,549
7.	Deduct amortization of premium		63,689,656
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	28,959,101	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16	65,801,520	
	8.4. Part 4, Column 15	18,935,155	113,695,776
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		13,176,839,544
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)		13,176,839,544

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	85,615,359	86,634,708	86,497,914	83,919,479
Governments	2.	Canada	140,450,244	139,251,498	145,159,993	136,417,010
(Including all obligations guaranteed by governments)	3.	Other Countries	255,584,773	262,581,315	278,458,598	250,384,115
	4.	Totals	481,650,376	488,467,521	510,116,505	470,720,604
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	152,739,262	159,621,436	151,997,276	152,135,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	193,911,439	204,951,064	199,447,973	175,165,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	3,671,352,778	3,734,591,335	3,751,330,793	3,569,982,975
Industrial and Miscellaneous, SVO Identified Funds and Hybrid Securities (unaffiliated)	8.	United States	3,762,641,464	3,838,453,807	3,790,373,009	3,725,037,325
	9.	Canada	96,320,918	97,130,812	96,980,838	94,323,570
	10.	Other Countries	814,174,632	815,859,923	814,161,226	832,206,381
	11.	Totals	4,673,137,014	4,751,444,542	4,701,515,073	4,651,567,276
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	9,172,790,869	9,339,075,898	9,314,407,620	9,019,570,855
PREFERRED STOCKS	14.	United States	111,541,803	213,974,600	113,415,732	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals	111,541,803	213,974,600	113,415,732	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	111,541,803	213,974,600	113,415,732	
COMMON STOCKS	20.	United States	411,656,244	411,656,244	329,103,584	
Industrial and Miscellaneous (unaffiliated)	21.	Canada	43,582,848	43,582,848	39,964,919	
	22.	Other Countries	62,123,984	62,123,984	48,028,385	
	23.	Totals	517,363,076	517,363,076	417,096,888	
Parent, Subsidiaries and Affiliates	24.	Totals	3,375,143,799	3,629,053,487	3,778,424,441	
	25.	Total Common Stocks	3,892,506,875	4,146,416,563	4,195,521,329	
	26.	Total Stocks	4,004,048,678	4,360,391,163	4,308,937,061	
	27.	Total Bonds and Stocks	13,176,839,547	13,699,467,061	13,623,344,681	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	15,905,523	42,052,924	16,433,498	10,077,687	1,145,727	XXX	85,615,359	0.9	337,592,907	3.7	85,615,359	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	15,905,523	42,052,924	16,433,498	10,077,687	1,145,727	XXX	85,615,359	0.9	337,592,907	3.7	85,615,359	
2. All Other Governments												
2.1 NAIC 1	64,657,655	290,537,164	54,292,156			XXX	409,486,975	4.4	344,672,617	3.8	386,614,717	22,872,258
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX			27,140,121	0.3		
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	64,657,655	290,537,164	54,292,156			XXX	409,486,975	4.4	371,812,738	4.1	386,614,717	22,872,258
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,031,025	42,536,866	88,131,384	20,039,987		XXX	152,739,262	1.6	170,528,829	1.9	152,739,262	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	2,031,025	42,536,866	88,131,384	20,039,987		XXX	152,739,262	1.6	170,528,829	1.9	152,739,262	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	6,553,112	54,014,009	83,071,904	50,272,414		XXX	193,911,439	2.1	159,927,908	1.8	193,911,439	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	6,553,112	54,014,009	83,071,904	50,272,414		XXX	193,911,439	2.1	159,927,908	1.8	193,911,439	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	301,069,656	1,442,745,040	1,345,229,714	212,167,990	126,440,581	XXX	3,427,652,981	36.7	3,546,529,748	39.0	3,279,214,161	148,438,820
5.2 NAIC 2	31,195,933	105,754,144	37,860,599	9,999,927	3,000,000	XXX	187,810,603	2.0	170,801,993	1.9	187,810,603	
5.3 NAIC 3	3,731,211	14,649,665	7,928,453			XXX	26,309,329	0.3			26,309,329	
5.4 NAIC 4						XXX			5,135,457	0.1		
5.5 NAIC 5						XXX						
5.6 NAIC 6			31,449,315			XXX	31,449,315	0.3	97,738	0.0	31,449,315	
5.7 Totals	335,996,800	1,563,148,849	1,422,468,081	222,167,917	129,440,581	XXX	3,673,222,228	39.3	3,722,564,936	40.9	3,524,783,408	148,438,820

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	418,419,404	1,447,465,751	577,835,222	141,500,426	18,000,000	XXX	2,603,220,803	27.8	2,521,640,839	27.7	1,839,295,661	763,925,142
6.2 NAIC 2	21,102,829	784,665,426	627,260,611	146,573,025	9,025,210	XXX	1,588,627,101	17.0	1,318,727,373	14.5	1,294,635,463	293,991,638
6.3 NAIC 3	28,944,760	74,132,824	13,295,077			XXX	116,372,661	1.2	60,697,947	0.7	114,838,117	1,534,544
6.4 NAIC 4	54,982,236	18,721,392				XXX	73,703,628	0.8	76,849,111	0.8	53,413,811	20,289,817
6.5 NAIC 5	12,322,720					XXX	12,322,720	0.1	7,530,913	0.1	5,001,426	7,321,294
6.6 NAIC 6	1,455	127				XXX	1,582	0.0	6,719	0.0		1,582
6.7 Totals	535,773,404	2,324,985,520	1,218,390,910	288,073,451	27,025,210	XXX	4,394,248,495	47.0	3,985,452,902	43.8	3,307,184,478	1,087,064,017
7. Hybrid Securities												
7.1 NAIC 1					14,467,336	XXX	14,467,336	0.2	52,960,285	0.6	14,467,336	
7.2 NAIC 2	27,726,700	89,387,394	38,513,253		134,043,417	XXX	289,670,764	3.1	214,116,968	2.4	289,670,764	
7.3 NAIC 3		10,096,773	42,405,678		83,871,449	XXX	136,373,900	1.5	76,183,199	0.8	136,373,900	
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals	27,726,700	99,484,167	80,918,931		232,382,202	XXX	440,512,000	4.7	343,260,452	3.8	440,512,000	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
10. Total Bonds Current Year												
10.1 NAIC 1	(d) 808,636,375	3,319,351,754	2,164,993,878	434,058,504	160,053,644		6,887,094,155	73.7	XXX	XXX	5,951,857,935	935,236,220
10.2 NAIC 2	(d) 80,025,462	979,806,964	703,634,463	156,572,952	146,068,627		2,066,108,468	22.1	XXX	XXX	1,772,116,830	293,991,638
10.3 NAIC 3	(d) 32,675,971	98,879,262	63,629,208		83,871,449		279,055,890	3.0	XXX	XXX	277,521,346	1,534,544
10.4 NAIC 4	(d) 54,982,236	18,721,392					73,703,628	0.8	XXX	XXX	53,413,811	20,289,817
10.5 NAIC 5	(d) 12,322,720						(c) 12,322,720	0.1	XXX	XXX	5,001,426	7,321,294
10.6 NAIC 6	(d) 1,455	127	31,449,315				(c) 31,450,897	0.3	XXX	XXX	31,449,315	1,582
10.7 Totals	988,644,219	4,416,759,499	2,963,706,864	590,631,456	389,993,720		(b) 9,349,735,758	100.0	XXX	XXX	8,091,360,663	1,258,375,095
10.8 Line 10.7 as a % of Col. 7	10.6	47.2	31.7	6.3	4.2		100.0	XXX	XXX	XXX	86.5	13.5
11. Total Bonds Prior Year												
11.1 NAIC 1	1,282,446,134	3,240,325,497	1,972,701,520	392,088,851	246,291,131		XXX	XXX	7,133,853,133	78.5	6,567,077,107	566,776,026
11.2 NAIC 2	63,682,672	831,553,012	592,714,283	98,260,432	117,435,935		XXX	XXX	1,703,646,334	18.7	1,537,796,559	165,849,775
11.3 NAIC 3	31,703,885	27,196,375	43,255,437		34,725,449		XXX	XXX	136,881,146	1.5	135,083,459	1,797,687
11.4 NAIC 4	77,005,313	18,083,919	8,900,000		5,135,457		XXX	XXX	109,124,689	1.2	90,547,761	18,576,928
11.5 NAIC 5	726,138	5,085,365	1,719,410				XXX	XXX	(c) 7,530,913	0.1	5,628,568	1,902,345
11.6 NAIC 6	100,820	3,637					XXX	XXX	(c) 104,457	0.0	97,738	6,719
11.7 Totals	1,455,664,962	4,122,247,805	2,619,290,650	490,349,283	403,587,972		XXX	XXX	(b) 9,091,140,672	100.0	8,336,231,192	754,909,480
11.8 Line 11.7 as a % of Col. 9	16.0	45.3	28.8	5.4	4.4		XXX	XXX	100.0	XXX	91.7	8.3
12. Total Publicly Traded Bonds												
12.1 NAIC 1	679,787,510	2,745,718,771	2,007,271,966	359,026,044	160,053,644		5,951,857,935	63.7	6,567,077,107	72.2	5,951,857,935	XXX
12.2 NAIC 2	72,846,994	915,137,384	563,781,593	83,307,442	137,043,417		1,772,116,830	19.0	1,537,796,559	16.9	1,772,116,830	XXX
12.3 NAIC 3	32,675,971	98,879,262	62,094,664		83,871,449		277,521,346	3.0	135,083,459	1.5	277,521,346	XXX
12.4 NAIC 4	34,692,419	18,721,392					53,413,811	0.6	90,547,761	1.0	53,413,811	XXX
12.5 NAIC 5	5,001,426						5,001,426	0.1	5,628,568	0.1	5,001,426	XXX
12.6 NAIC 6			31,449,315				31,449,315	0.3	97,738	0.0	31,449,315	XXX
12.7 Totals	825,004,320	3,778,456,809	2,664,597,538	442,333,486	380,968,510		8,091,360,663	86.5	8,336,231,192	91.7	8,091,360,663	XXX
12.8 Line 12.7 as a % of Col. 7	10.2	46.7	32.9	5.5	4.7		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 7, Section 10	8.8	40.4	28.5	4.7	4.1		86.5	XXX	XXX	XXX	86.5	XXX
13. Total Privately Placed Bonds												
13.1 NAIC 1	128,848,865	573,632,983	157,721,912	75,032,460			935,236,220	10.0	566,776,026	6.2	XXX	935,236,220
13.2 NAIC 2	7,178,468	64,669,580	139,852,870	73,265,510	9,025,210		293,991,638	3.1	165,849,775	1.8	XXX	293,991,638
13.3 NAIC 3			1,534,544				1,534,544	0.0	1,797,687	0.0	XXX	1,534,544
13.4 NAIC 4	20,289,817						20,289,817	0.2	18,576,928	0.2	XXX	20,289,817
13.5 NAIC 5	7,321,294						7,321,294	0.1	1,902,345	0.0	XXX	7,321,294
13.6 NAIC 6	1,455	127					1,582	0.0	6,719	0.0	XXX	1,582
13.7 Totals	163,639,899	638,302,690	299,109,326	148,297,970	9,025,210		1,258,375,095	13.5	754,909,480	8.3	XXX	1,258,375,095
13.8 Line 13.7 as a % of Col. 7	13.0	50.7	23.8	11.8	0.7		100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 7, Section 10	1.8	6.8	3.2	1.6	0.1		13.5	XXX	XXX	XXX	XXX	13.5

(a) Includes $ 1,249,899,274 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 50,900,659 current year, $ prior year of bonds with Z designations and $, current year $ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 5,173,253 current year, $ prior year of bonds with 5* designations and $, current year $ prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 176,875,833 ; NAIC 2 $; NAIC 3 $ 69,056 ; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	12,100,389	31,025,015	7,357,000			XXX	50,482,404	0.5	271,413,691	3.0	50,482,404	
1.2 Residential Mortgage-Backed Securities	3,805,134	11,027,909	9,076,498	10,077,687	1,145,727	XXX	35,132,955	0.4	66,179,217	0.7	35,132,955	
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	15,905,523	42,052,924	16,433,498	10,077,687	1,145,727	XXX	85,615,359	0.9	337,592,908	3.7	85,615,359	
2. All Other Governments												
2.1 Issuer Obligations	64,657,655	290,537,164	54,292,156			XXX	409,486,975	4.4	371,812,738	4.1	386,614,717	22,872,258
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals	64,657,655	290,537,164	54,292,156			XXX	409,486,975	4.4	371,812,738	4.1	386,614,717	22,872,258
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	2,031,025	42,536,866	88,131,384	20,039,987		XXX	152,739,262	1.6	170,528,829	1.9	152,739,262	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals	2,031,025	42,536,866	88,131,384	20,039,987		XXX	152,739,262	1.6	170,528,829	1.9	152,739,262	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	6,553,112	54,014,009	83,071,904	50,272,414		XXX	193,911,439	2.1	159,927,908	1.8	193,911,439	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	6,553,112	54,014,009	83,071,904	50,272,414		XXX	193,911,439	2.1	159,927,908	1.8	193,911,439	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations	181,069,935	1,174,055,076	1,273,008,068	149,626,652	110,815,432	XXX	2,888,575,163	30.9	2,968,852,104	32.7	2,888,575,163	
5.2 Residential Mortgage-Backed Securities	118,701,111	288,647,520	119,407,375	64,135,267	18,625,149	XXX	609,516,422	6.5	577,809,662	6.4	523,029,622	86,486,800
5.3 Commercial Mortgage-Backed Securities	32,101,606	84,551,536	10,621,468	871,473		XXX	128,146,083	1.4	115,757,312	1.3	66,194,063	61,952,020
5.4 Other Loan-Backed and Structured Securities	4,124,148	15,894,717	19,431,170	7,534,525		XXX	46,984,560	0.5	60,145,859	0.7	46,984,560	
5.5 Totals	335,996,800	1,563,148,849	1,422,468,081	222,167,917	129,440,581	XXX	3,673,222,228	39.3	3,722,564,937	40.9	3,524,783,408	148,438,820
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	297,246,482	1,812,828,959	969,597,518	190,719,481	18,000,000	XXX	3,288,392,440	35.2	2,880,228,283	31.7	2,776,270,157	512,122,283
6.2 Residential Mortgage-Backed Securities	39,151,797	72,436,845	29,504,888	9,704,278	5,316,504	XXX	156,114,312	1.7	172,964,962	1.9	80,488,659	75,625,653
6.3 Commercial Mortgage-Backed Securities	14,754,871	29,537,440	9,205,831			XXX	53,498,142	0.6	69,088,996	0.8	3,397,149	50,100,993
6.4 Other Loan-Backed and Structured Securities	184,620,254	410,182,276	210,082,673	87,649,692	3,708,706	XXX	896,243,601	9.6	863,170,665	9.5	447,028,513	449,215,088
6.5 Totals	535,773,404	2,324,985,520	1,218,390,910	288,073,451	27,025,210	XXX	4,394,248,495	47.0	3,985,452,906	43.8	3,307,184,478	1,087,064,017
7. Hybrid Securities												
7.1 Issuer Obligations	27,726,700	99,484,167	80,918,931		232,382,202	XXX	440,512,000	4.7	343,260,452	3.8	440,512,000	
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals	27,726,700	99,484,167	80,918,931		232,382,202	XXX	440,512,000	4.7	343,260,452	3.8	440,512,000	
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 10.6	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Total Bonds Current Year												
10.1 Issuer Obligations	591,385,298	3,504,481,256	2,556,376,961	410,658,534	361,197,634	XXX	7,424,099,683	79.4	XXX	XXX	6,889,105,142	534,994,541
10.2 Residential Mortgage-Backed Securities	161,658,042	372,112,274	157,988,761	83,917,232	25,087,380	XXX	800,763,689	8.6	XXX	XXX	638,651,236	162,112,453
10.3 Commercial Mortgage-Backed Securities	46,856,477	114,088,976	19,827,299	871,473		XXX	181,644,225	1.9	XXX	XXX	69,591,212	112,053,013
10.4 Other Loan-Backed and Structured Securities	188,744,402	426,076,993	229,513,843	95,184,217	3,708,706	XXX	943,228,161	10.1	XXX	XXX	494,013,073	449,215,088
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	988,644,219	4,416,759,499	2,963,706,864	590,631,456	389,993,720		9,349,735,758	100.0	XXX	XXX	8,091,360,663	1,258,375,095
10.7 Line 10.6 as a % of Col. 7	10.6	47.2	31.7	6.3	4.2		100.0	XXX	XXX	XXX	86.5	13.5
11. Total Bonds Prior Year												
11.1 Issuer Obligations	868,188,575	3,214,371,901	2,346,839,933	366,602,427	370,021,169	XXX	XXX	XXX	7,166,024,005	78.8	6,911,117,700	254,906,305
11.2 Residential Mortgage-Backed Securities	150,063,205	362,587,168	176,257,115	96,614,379	31,431,974	XXX	XXX	XXX	816,953,841	9.0	745,379,362	71,574,479
11.3 Commercial Mortgage-Backed Securities	61,137,466	97,745,520	22,809,866	2,812,973	340,483	XXX	XXX	XXX	184,846,308	2.0	105,442,860	79,403,448
11.4 Other Loan-Backed and Structured Securities	376,275,723	447,543,217	73,383,735	24,319,503	1,794,346	XXX	XXX	XXX	923,316,524	10.2	574,291,272	349,025,252
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
11.6 Totals	1,455,664,969	4,122,247,806	2,619,290,649	490,349,282	403,587,972		XXX	XXX	9,091,140,678	100.0	8,336,231,194	754,909,484
11.7 Line 11.6 as a % of Col. 9	16.0	45.3	28.8	5.4	4.4		XXX	XXX	100.0	XXX	91.7	8.3
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	561,159,114	3,244,941,636	2,396,616,877	325,189,881	361,197,634	XXX	6,889,105,142	73.7	6,911,117,700	76.0	6,889,105,142	XXX
12.2 Residential Mortgage-Backed Securities	126,582,870	274,255,252	138,779,363	79,262,875	19,770,876	XXX	638,651,236	6.8	745,379,362	8.2	638,651,236	XXX
12.3 Commercial Mortgage-Backed Securities	13,393,068	45,876,962	9,449,709	871,473		XXX	69,591,212	0.7	105,442,860	1.2	69,591,212	XXX
12.4 Other Loan-Backed and Structured Securities	123,869,268	213,382,959	119,751,589	37,009,257		XXX	494,013,073	5.3	574,291,272	6.3	494,013,073	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
12.6 Totals	825,004,320	3,778,456,809	2,664,597,538	442,333,486	380,968,510		8,091,360,663	86.5	8,336,231,194	91.7	8,091,360,663	XXX
12.7 Line 12.6 as a % of Col. 7	10.2	46.7	32.9	5.5	4.7		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 12.6 as a % of Line 10.6, Col. 7, Section 10	8.8	40.4	28.5	4.7	4.1		86.5	XXX	XXX	XXX	86.5	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations	30,226,184	259,539,620	159,760,084	85,468,653		XXX	534,994,541	5.7	254,906,305	2.8	XXX	534,994,541
13.2 Residential Mortgage-Backed Securities	35,075,172	97,857,022	19,209,398	4,654,357	5,316,504	XXX	162,112,453	1.7	71,574,479	0.8	XXX	162,112,453
13.3 Commercial Mortgage-Backed Securities	33,463,409	68,212,014	10,377,590			XXX	112,053,013	1.2	79,403,448	0.9	XXX	112,053,013
13.4 Other Loan-Backed and Structured Securities	64,875,134	212,694,034	109,762,254	58,174,960	3,708,706	XXX	449,215,088	4.8	349,025,252	3.8	XXX	449,215,088
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
13.6 Totals	163,639,899	638,302,690	299,109,326	148,297,970	9,025,210		1,258,375,095	13.5	754,909,484	8.3	XXX	1,258,375,095
13.7 Line 13.6 as a % of Col. 7	13.0	50.7	23.8	11.8	0.7		100.0	XXX	XXX	XXX	XXX	100.0
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10	1.8	6.8	3.2	1.6	0.1		13.5	XXX	XXX	XXX	XXX	13.5

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	746,136,476	305,187,576		440,948,900	
2. Cost of short-term investments acquired	2,843,297,239	206,592,257		2,636,704,982	
3. Accrual of discount	87,213	87,213			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	145,959	216,437		(70,478)	
6. Deduct consideration received on disposals	3,538,078,254	460,391,271		3,077,686,983	
7. Deduct amortization of premium	779,403	779,403			
8. Total foreign exchange change in book/adjusted carrying value	1,407,469	1,303,890		103,579	
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	52,216,699	52,216,699			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	52,216,699	52,216,699			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		(1,502,253)
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	(8,039,667)	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(663,565)	(8,703,232)
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	821,801	
	3.2 Section 2, Column 19	979,558	1,801,359
4.	Total gain (loss) on termination recognized, Section 2, Column 22		(521,956)
5.	Considerations received/(paid) on terminations, Section 2, Column 15		(1,858,084)
6.	Amortization:		
	6.1 Section 1, Column 19		
	6.2 Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:		
	7.1 Section 1, Column 20		
	7.2 Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Section 1, Column 18	6,898	
	8.2 Section 2, Column 20		6,898
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)		(7,061,100)
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		(7,061,100)

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
	3.11 Section 1, Column 15, current year minus	
	3.12 Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other	
	3.13 Section 1, Column 18, current year minus	
	3.14 Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
	3.21 Section 1, Column 17, current year to date minus	
	3.22 Section 1, Column 17, prior year	
	Change in amount recognized	
	3.23 Section 1, Column 19, current year to date minus	
	3.24 Section 1, Column 19, prior year	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
	4.22 Amount recognized (Section 2, Column 16)	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(7,061,107)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		(7,061,107)
4.	Part D, Section 1, Column 5	1,111,029	
5.	Part D, Section 1, Column 6	(8,172,137)	
6.	Total (Line 3 minus Line 4 minus Line 5)		1

		Fair Value Check	
7.	Part A, Section 1, Column 16	(7,061,107)	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		(7,061,107)
10.	Part D, Section 1, Column 8	1,111,030	
11.	Part D, Section 1, Column 9	(8,172,137)	
12	Total (Line 9 minus Line 10 minus Line 11)		

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 11		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	86,861,224	86,861,224		
2. Cost of cash equivalents acquired	1,034,584,275	735,278,648	299,305,627	
3. Accrual of discount	8,673	8,673		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	876,705	876,705		
6. Deduct consideration received on disposals	762,270,121	698,846,471	63,423,650	
7. Deduct amortization of premium	46,987	46,987		
8. Total foreign exchange change in book/adjusted carrying value	623,186	596,399	26,787	
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	360,636,955	124,728,191	235,908,764	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	360,636,955	124,728,191	235,908,764	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Office building - 25 County Road		Westbrook	ME	10/01/2014		8,077,835		4,875,091		242,274			(242,274)		567,000	
Office building - 3641 Village Drive		Lincoln	NE	10/01/2014		5,252,733		3,018,798		160,007			(160,007)		360,000	
Land - various locations in Greensboro, NC		Greensboro	NC	10/01/2014		2,760,736		2,754,319		467			(467)			
Office building - 11201 Douglas Ave		Des Moines	IA	10/01/2014		19,218,737		12,565,573		550,607			(550,607)		1,425,000	
Land - Reserve Road		Danbury	CT	10/01/2014		2,639,465		2,639,465								
Office building - 3840 109th Street		Urbandale	IA	10/01/2014		15,765,897		12,943,459		343,821			(343,821)		1,698,319	
Office buildings - 00101 Bellevue PY and 01021 Philidelphia PK		Wilmington	DE	10/01/2014		25,294,112		22,196,625		634,576			(634,576)		890,745	
20802 North Grayhawk Drive		Scottsdale	AZ	02/19/2014		462,610		420,105		11,862			(11,862)			
Office building		Meridian	MS	04/01/2015		2,159,281		2,020,149		50,593			(50,593)		120,000	
Condominium, 10550 Bay Meadows Rd		Jacksonville	FL	03/31/2015		86,980		46,340		2,251			(2,251)			
0299999. Property occupied by the reporting entity - Administrative						81,718,386		63,479,923		1,996,458			(1,996,458)		5,061,064	
0399999. Total Property occupied by the reporting entity						81,718,386		63,479,923		1,996,458			(1,996,458)		5,061,064	
Land - 1150 18th Street		District of Columia	DC	01/10/2011		32,473,213		32,473,213		38,834			(38,834)		1,643,730	
CityPlace Tower	!	WestPalmBeach	FL	08/31/2014		132,098,946		122,863,730		3,078,935			(3,078,935)		18,902,474	
324 Royal Palm way	!	PalmBeach	FL	12/08/2015		18,122,080		17,492,468		344,268			(344,268)		1,305,684	
0499999. Properties held for the production of income						182,694,239		172,829,411		3,462,037			(3,462,037)		21,851,888	
Office buliding - 475 Steamboat		Greenwich	CT	12/31/2008	12/31/2008	93,084,348		78,754,724		1,594,160			(1,594,160)		4,201,467	
0599999. Properties held for sale						93,084,348		78,754,724		1,594,160			(1,594,160)		4,201,467	
0699999 - Totals						357,496,973		315,064,059		7,052,655			(7,052,655)		31,114,418	

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
324 Royal Palm way	PalmBeach	FL		Capital Improvements				548,948
Office building - 11201 Douglas Ave	Urbandale	IA		Capital Improvements				199,737
0199999. Acquired by Purchase								748,685
0399999 - Totals								748,685

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3				Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost			Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
CityPlace Tower	West Palm Beach	FL	12/31/2017		1,670,570		1,670,570						1,670,570	1,670,570					
0199999. Property Disposed					1,670,570		1,670,570						1,670,570	1,670,570					
0399999 - Totals					1,670,570		1,670,570						1,670,570	1,670,570					

E03

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
CT00017		New York	NY		09/14/2012	6.500	56,352,082							
0699999. Mortgages in good standing - Mezzanine Loans							56,352,082							XXX
0899999. Total Mortgages in good standing							56,352,082							XXX
1699999. Total - Restructured Mortgages														XXX
2499999. Total - Mortgages with overdue interest over 90 days														XXX
3299999. Total - Mortgages in the process of foreclosure														XXX
3399999 - Totals							56,352,082							XXX

General Interrogatory:

1. Mortgages in good standing $ ---------- unpaid taxes $ ---------- interest due and unpaid.
2. Restructured mortgages $ ---------- unpaid taxes $ ---------- interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ---------- unpaid taxes $ ---------- interest due and unpaid.
4. Mortgages in process of foreclosure $ ---------- unpaid taxes $ ---------- interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
3399999 - Totals								

NONE

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
CT00017	New York	NY		09/14/2012		57,160,255								808,173			
0299999. Mortgages with partial repayments						57,160,255								808,173			
0599999 - Totals						57,160,255								808,173			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
000000-00-0	Black Forest Struct Lending Fund LLC		0		Blackforest		01/30/2015		16,922,318	18,032,650	18,032,650	229,755						3,709,993	3.840
000000-00-0	Taiga Special Opportunities DA Fund LLC		0		Taiga		07/20/2017		8,022,852	8,217,057	8,217,057	194,205						31,977,148	4.870
1399999. Joint Venture Interests - Fixed Income - Unaffiliated									24,945,170	26,249,707	26,249,707	423,960						35,687,141	XXX
000000-00-0	Five Mile Capital Partners II		Stanford	CT	Five Mile Capital		02/28/2007		17,388,575	10,149,025	10,149,025	(5,701,701)							5.468
000000-00-0	Five Mile Capital Structured Income Fund LP		Stanford	CT	Five Mile Capital		12/15/2003		16,608,982	6,835,300	6,835,300	105,767							13.183
000000-00-0	Chapelgate Credit Opportunity Fund Lp			NY	Chapelgate		12/05/2014		25,000,000	31,922,226	31,922,226	3,086,862							5.070
1499999. Joint Venture Interests - Fixed Income - Affiliated									58,997,557	48,906,551	48,906,551	(2,509,072)							XXX
000000-00-0	Black Diamond Rel Val Part LP Series B		Dallas	TX	Carlson Capital		01/01/2009												53.559
1599999. Joint Venture Interests - Common Stock - Unaffiliated																			XXX
60899G-UG-5	Guggenheim Plus LP		Boston	MA	Guggenheim		01/02/2003		33,822,970	89,641,900	89,641,900	20,956,747							40.616
000000-00-0	JCR Capital D&O Real Estate Fund		New York	NY	JP Morgan Chase Bank		11/12/2010												0.000
000000-00-0	JCR Commercial RE Finance Fund II		New York	NY	JP Morgan Chase Bank		12/29/2011		113,160	135,124	135,124	(32,210)							8.926
000000-00-0	LCN North American Fund LP			DE	LCN		11/08/2013		63,929,258	70,132,816	70,132,816	1,945,227						1,183,950	40.000
000000-00-0	LCN Capital Partners (Eur)			LUX	LCN		11/08/2013		28,066,994	28,655,315	28,655,315	340,438				3,595,726		77,561	13.709
000000-00-0	Berkshire Multif US Prop Partners LP			MA	Berkshire		10/29/2014		250,153,309	305,361,129	305,361,129	12,888,614						6,634,616	48.080
000000-00-0	LCN North American Fund II LP			DE	LCN		07/20/2016		24,751,191	25,873,165	25,873,165	1,385,493						25,188,135	12.650
000000-00-0	LCN Capital Partners (Eur) II SLP			LUX	LCN		09/29/2016		6,131,611	6,024,235	6,024,235	(704,433)				800,895		23,291,333	8.120
1799999. Joint Venture Interests - Real Estate - Unaffiliated									406,968,493	525,823,684	525,823,684	36,779,876				4,396,621		56,375,595	XXX
000000-00-0	LDPG Realty Investors 1101 NY		Wilton	CT	LDPG		06/18/2007												0.000
000000-00-0	Seavest Properties III		New York	NY	Seavest		11/16/2009		11,366,491	17,153,496	17,153,496	4,286,175							26.610
000000-00-0	CC Equity Holdings LLC			DC	JP Morgan Chase Bank		11/21/2012		484,677,306	488,540,226	488,540,226	(779,750)							100.000
000000-00-0	860 Development Co LLC			NY	JP Morgan Chase Bank		12/31/2012		172,279,566	182,399,149	182,399,149	8,977,008							99.927
000000-00-0	SilverCap Greenwich LLC		Charlotte	NC	SilverCap		04/01/2013		50,270,688	61,812,560	61,812,560	8,913,795							98.915
1899999. Joint Venture Interests - Real Estate - Affiliated									718,594,051	749,905,431	749,905,431	21,397,228							XXX
000000-00-0	Berkshire Multif Debt Fund II LP				Berkshire		11/15/2017		3,308,109	3,308,109	3,308,109							21,104,418	2.400
1999999. Joint Venture Interests - Mortgage Loans - Unaffiliated									3,308,109	3,308,109	3,308,109							21,104,418	XXX
000000-00-0	Guggenheim Avaition Invest Fund II		Boston	MA	Guggenheim		11/21/2007												0.000
000000-00-0	Kern Energy Partners I Fund		Alberta	CAN	Kern Energy Partners		01/01/2013												0.000
000000-00-0	Kern Energy Partners II Fund		Alberta	CAN	Kern Energy Partners		06/21/2006		37,874,159	22,986,205	22,986,205	(13,141,171)				2,068,035			14.440
000000-00-0	Kern Energy Partners III Fund		Alberta	CAN	Kern Energy Partners		11/05/2008		71,118,936	59,895,308	59,895,308	(3,406,951)				3,851,222		638,084	16.870
000000-00-0	SCP PRIVATE EQUITY II			PA	SCP		01/01/2013		1,247,455	512,021	512,021	(33,661)							11.538
000000-00-0	Consumer Agent Portal			MN	Consumer		10/20/2014		2,000,000	1,689,953	1,689,953								3.614
000000-00-0	Napier Park Railcar Leasef LLC			DE	Napier		05/02/2013		69,671,536	69,062,734	69,062,734	(4,476,047)						1,604,303	20.240
000000-00-0	Napier Park Aircraft Leasing Vehicle			DE	Napier		11/14/2014		30,278,555	28,865,312	28,865,312	(647,966)						4,100,387	16.510
000000-00-0	Cornell Cap Spec Situation Par II LP				Cornell		06/05/2015		89,919,888	106,804,296	106,804,296	17,053,920						80,112	24.500
000000-00-0	Cornell Cap World Kitchen Co-I				Cornell		06/19/2017		20,000,000	20,000,000	20,000,000							250,000,000	7.300
000000-00-0	Napier Park Aircraft L Rollover Fund I LLC				Napier		08/09/2017		4,437,879	4,353,948	4,353,948	(83,931)						27,562,121	15.220
000000-00-0	AV Aviation Leasing (US) EK LLC				AVAviation		12/06/2017		33,345,000	33,345,000	33,345,000								90.000
2199999. Joint Venture Interests - Other - Unaffiliated									359,893,408	347,514,777	347,514,777	(4,735,807)				5,919,257		283,985,007	XXX
000000-00-0	Seavest SP Manager III LLC		New York	NY	Seavest		11/16/2009		989	865,906								153,262	14.640
000000-00-0	Weather Analytics			NY	Weather		02/22/2017		11,772,068	10,586,189		(11,772,068)							17.427
000000-00-0	Medcall Healthcare Advisors LLC			NY	Mecall		04/19/2017		2,000,000	1,827,296		(2,000,000)							29.157
2299999. Joint Venture Interests - Other - Affiliated									13,773,057	13,279,391		(13,772,068)						153,262	XXX
000000-00-0	Alliant Tax Credit 62		New York	NY	Alliant Capital		12/30/2010		25,000,000	11,415,882	11,415,882		(2,213,617)					1,335,110	19.230
000000-00-0	Alliant Tax Credit 63		New York	NY	Alliant Capital		06/15/2011		20,000,000	9,860,439	9,860,439		(1,807,916)						19.140
000000-00-0	RichmanUSA Inst Tax Crerdit F Tax Credit 84		New York	NY	Richmond		04/25/2011		24,946,000	12,087,867	12,087,867		(2,239,907)						9.824
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									69,946,000	33,364,188	33,364,188		(6,261,440)					1,335,110	XXX
000000-00-0	Berkley Capital Partners LLC		Greenwich	CT	Berkley Capital Partners LLC		02/11/2003		162,015,591	383,128,881	383,128,861	(77,298,556)				23,310	154,342,302		98.900
000000-00-0	Berkley International		New York	NY	Berkley International		07/05/1999		104,189,013	171,068,535	171,068,535	43,396,640				(16,352,610)			84.000
000000-00-0	120 DB Films Capital LLC		New York	NY	JP Morgan Chase Bank		12/28/2011		1,477,839	591,968	591,968	(1,139,210)					1,180,562		93.000
000000-00-0	Middle Patent Capital LLC		New York	NY	JP Morgan Chase Bank		12/30/2011		55,273,644	25,063,822	25,063,822	(31,737,175)					33,981,295		100.000
000000-00-0	ARS Investors II		New York	NY	JP Morgan Chase Bank		03/30/2012		1	3,074,806	3,074,806	(1,112,621)					1,095,174		99.000
000000-00-0	Franchise Credit		New York	NY	JP Morgan Chase Bank		01/05/2012		8,557,436	5,943,356	5,943,356	(275,742)					1,085,688		100.000
000000-00-0	Berkley Global Underwriters LLC		NewYork	NY	JP Morgan Chase Bank		01/01/2013		250,000										100.000

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
000000-00-0	Fac Resources Inc Fac		NewYork	NY	JP Morgan Chase Bank		01/01/2013		102,000										100.000
000000-00-0	Berklery Adm of CT		NewYork	NY	JP Morgan Chase Bank		01/01/2013		2,485,498										100.000
000000-00-0	Key Risk Management Serv LLC		NewYork	NY	JP Morgan Chase Bank		01/01/2013		8,559,992										100.000
000000-00-0	Regional Excess Underwriters LLC		NewYork	NY	JP Morgan Chase Bank		01/01/2013												100.000
000000-00-0	Berkley Risk Administrators Co LLC		NewYork	NY	JP Morgan Chase Bank		01/01/2013		20,350,120										100.000
000000-00-0	Berkley Venture LLC		Greenwich	CT	Starnet Insurance Services, LLC		05/30/2017		13,223,343			(13,223,343)							100.000
000000-00-0	Berkley Tech Services London		Greenwich	CT	Starnet Insurance Services, LLC		12/31/2015		36,522			(19,501)							100.000
4399999. Any Other Class of Assets - Affiliated									376,520,998	588,871,368	588,871,348	(81,409,509)				(16,329,300)	191,685,021		XXX
4499999. Total - Unaffiliated									865,061,180	936,260,465	936,260,465	32,468,029	(6,261,440)			10,315,878		398,487,270	XXX
4599999. Total - Affiliated									1,167,885,663	1,400,962,741	1,387,683,330	(76,293,421)				(16,329,300)	191,685,021	153,262	XXX
4699999 - Totals									2,032,946,843	2,337,223,206	2,323,943,795	(43,825,392)	(6,261,440)			(6,013,422)	191,685,021	398,640,532	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	Black Forest Struct Lending Fund LLC			Blackforest				1,919,681		3.840
000000-00-0	Black Forest Struct Lending Fund LLC			Blackforest				383,936		3.840
000000-00-0	Taiga Special Opportunities DA Fund LLC			Taiga			4,948,674			4.870
000000-00-0	Taiga Special Opportunities DA Fund LLC			Taiga				3,074,178		4.870
1399999. Joint Venture Interests - Fixed Income - Unaffiliated							4,948,674	5,377,795		XXX
000000-00-0	LCN North American Fund LP		DE	LCN				11,710,729		40.000
000000-00-0	LCN Capital Partners (Eur)		LUX	LCN				3,220,033		13.709
000000-00-0	Berkshire Multif US Prop Partners LP		MA	Berkshire				12,500,000		48.080
000000-00-0	Berkshire Multif US Prop Partners LP		MA	Berkshire				1,298,077		48.080
000000-00-0	LCN Capital Partners (EUR) II SLP		LUX	LCN				46,653		8.120
000000-00-0	Berkshire Multif US Prop Part LP		MA	Berkshire				480,769		48.080
1799999. Joint Venture Interests - Real Estate - Unaffiliated								29,256,261		XXX
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG				600,360		0.000
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG				400,240		0.000
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG				38,654,861		0.000
000000-00-0	860 Development Co LLC		NY	JP Morgan Chase Bank	12/31/2012			15,000,000		99.927
000000-00-0	SilverCap Greenwich LLC		DE	Silvercap	04/01/2013			16,156,862		99.915
000000-00-0	CC Equity Holdings LLC		DC	JP Morgan Chase Bank	11/21/2012			142,000,000		100.000
1899999. Joint Venture Interests - Real Estate - Affiliated								212,812,323		XXX
000000-00-0	Berkshire Multif Debt Fund II LP			Berkshire			2,408,062	900,047		2.400
1999999. Joint Venture Interests - Mortgage Loans - Unaffiliated							2,408,062	900,047		XXX
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Napier				6,309,067		20.240
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	KERN				1,172,263		16.870
000000-00-0	Cornell Cap World Kitchen Co-I	0		Cornell			20,000,000			7.300
000000-00-0	Kern Energy Partners II Fund	Alberta	CAN	KERN				259,137		14.400
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	KERN				232,443		16.870
000000-00-0	Napier Park Aircraft L Rollover Fund I LLC			Napier			4,437,879			15.220
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Napier				158,186		16.510
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	KERN				235,310		16.870
000000-00-0	AV Aviation Leasing (US) EK LLC			AVAviation			33,345,000			90.000
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	KERN				222,274		16.870
2199999. Joint Venture Interests - Other - Unaffiliated							57,782,879	8,588,680		XXX
000000-00-0	Weather Analytics		NY	WEATHER			10,000,000			17.427
000000-00-0	Medcall Healthcare Advisors LLC		NY	Mecall			2,000,000			29.157
000000-00-0	Weather Analytics		NY	WEATHER				1,772,068		17.427
2299999. Joint Venture Interests - Other - Affiliated							12,000,000	1,772,068		XXX
000000-00-0	Middle Patent Capital LLC	New York	NY	MPC	12/30/2011			9,300,000		100.000
000000-00-0	Berkley Capital Partners LLC	Greenwich	CT	Berkley Capital Partners LLC	02/11/2003			47,625,936		98.900
000000-00-0	Berkley Venture LLC	Greenwich	DE	Berkley Insurance company	05/15/2017		13,223,343			100.000
000000-00-0	Berkley International LLC	New York	NY	Berkley International LLC	07/05/1999			791,264		84.000
000000-00-0	Berkley Tech Services	Greenwich	CT	Berkley Insurance company	12/31/2016			19,501		100.000
4399999. Any Other Class of Assets - Affiliated							13,223,343	57,736,701		XXX
4499999. Total - Unaffiliated							65,139,615	44,122,783		XXX
4599999. Total - Affiliated							25,223,343	272,321,092		XXX
4699999 - Totals							90,362,958	316,443,875		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4				8	9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Black Forest Struct Lending Fund LLC			Capital Distribution	01/30/2015	02/01/2017													211,165
000000-00-0	Black Forest Struct Lending Fund LLC			Capital Distribution	01/30/2015	03/29/2017													115,181
000000-00-0	Black Forest Struct Lending Fund LLC			Capital Distribution	01/30/2015	04/28/2017													230,362
000000-00-0	Black Forest Struct Lending Fund LLC			Capital Distribution	01/30/2015	05/25/2017													153,574
000000-00-0	Black Forest Struct Lending Fund LLC			Capital Distribution	01/30/2015	07/28/2017													614,298
000000-00-0	Black Forest Struct Lending Fund LLC			Capital Distribution	01/30/2015	08/04/2017													153,574
000000-00-0	Black Forest Struct Lending Fund LLC			Blackforest	01/30/2015	08/04/2017	2,585,055	(127,863)				(127,863)		2,457,191	2,457,191				
000000-00-0	Black Forest Struct Lending Fund LLC			Blackforest	01/30/2015	09/14/2017	201,957	(9,989)				(9,989)		191,968	191,968				
000000-00-0	Black Forest Struct Lending Fund LLC			Capital Distribution	01/30/2015	11/29/2017													374,338
000000-00-0	Black Forest Struct Lending Fund LLC			Blackforest	01/30/2015	12/29/2017	2,126,611	(105,188)				(105,188)		2,021,424	2,021,424				
1399999. Joint Venture Interests - Fixed Income - Unaffiliated							4,913,623	(243,040)				(243,040)		4,670,583	4,670,583				1,852,492
000000-00-0	Five Mile Capital Partners II		CT	FMC	02/28/2007	04/13/2017	1,543,319	149,734				149,734		1,693,052	1,693,052				
000000-00-0	Five Mile Capital Partners II		CT	Capital Distribution	02/28/2007	04/13/2017													1,459,385
000000-00-0	Five Mile Capital Partners II		CT	Capital Distribution	02/28/2007	06/09/2017	734,410							734,410					734,410
000000-00-0	Five Mile Capital Partners II		CT	FMC	02/28/2007	06/09/2017	2,184,759	211,967				211,967		2,396,726	2,396,726				
000000-00-0	Five Mile Capital Partners II		CT	Capital Distribution	02/28/2007	08/23/2017													788,329
000000-00-0	Five Mile Capital Partners II		CT	FMC	02/28/2007	08/23/2017	1,619,352	157,111				157,111		1,776,463	1,776,463				
000000-00-0	Five Mile Capital Partners II		CT	FMC	02/28/2007	09/25/2017	2,382,220	231,125				231,125		2,613,345	2,613,345				
000000-00-0	Five Mile Capital Partners II		CT	Capital Distribution	02/28/2007	09/25/2017													181,055
000000-00-0	Five Mile Capital Partners II		CT	Capital Distribution	02/28/2007	10/19/2017													2,167,650
000000-00-0	Five Mile Capital Partners II		CT	FMC	02/28/2007	10/19/2017	257,689	25,001				25,001		282,690	282,690				
1499999. Joint Venture Interests - Fixed Income - Affiliated							8,721,749	774,938				774,938		9,496,686	8,762,276				5,330,829
000000-00-0	Black Diamond Rel Val Part LP Series B	Dallas	TX	CARLSON	01/01/2009	07/31/2017	73,912,817	(19,272,388)				(19,272,388)		54,640,429	72,748,509		18,108,080	18,108,080	
1599999. Joint Venture Interests - Common Stock - Unaffiliated							73,912,817	(19,272,388)				(19,272,388)		54,640,429	72,748,509		18,108,080	18,108,080	
000000-00-0	LCN North American Fund LP		DE	Capital Distribution	11/08/2013	03/21/2017													1,439,120
000000-00-0	LCN Capital Partners (Eur)		LUX	Capital Distribution	11/08/2013	03/22/2017							24,232	444,616		(24,232)		(24,232)	444,616
000000-00-0	Berkshire Multif US Prop Partners LP		MA	Capital Distribution	10/29/2014	03/30/2017													1,442,308
000000-00-0	JCR Commercial RE Finance Fund II	New York	NY	Capital Distribution	12/29/2011	01/20/2017								50,522					50,522
000000-00-0	JCR Commercial RE Finance Fund II	New York	NY	JCR	12/29/2011	01/20/2017	881,183	(286,381)				(286,381)		594,974	594,974				
000000-00-0	Guggenheim Plus LP	Boston	MA	Gugeeheim	01/02/2003	04/03/2017	9,779,972	(4,963,972)				(4,963,972)		4,816,000	4,816,000				
000000-00-0	Guggenheim Plus LP	Boston	MA	Capital Distribution	01/02/2003	04/03/2017													5,184,000
000000-00-0	Guggenheim Plus LP	Boston	MA	Capital Distribution	01/02/2003	03/01/2017													17,849,296
000000-00-0	Guggenheim Plus LP	Boston	MA	Gugeeheim	01/02/2003	03/01/2017	33,673,922	(17,091,706)				(17,091,706)		16,582,216	16,582,216				
000000-00-0	LCN North American Fund LP		DE	Capital Distribution	11/08/2013	05/23/2017													1,479,197
000000-00-0	LCN North American Fund II LP		DE	Capital Distribution	07/20/2016	05/19/2017													1,051,787
000000-00-0	LCN North American Fund II LP		DE	Capital Distribution	07/20/2016	05/31/2017													274,810
000000-00-0	LCN North American Fund II LP		DE	LCN	07/20/2016	05/31/2017	9,081,233	97,726				97,726		9,178,959	9,178,959				
000000-00-0	Berkshire Multif US Prop Partners LP		MA	Capital Distribution	10/29/2014	05/05/2017													2,176,690
000000-00-0	Berkshire Multif US Prop Partners LP		MA	Berkshire	10/29/2014	05/05/2017	7,695,952	(1,170,719)				(1,170,719)		6,525,233	6,525,233				
000000-00-0	Berkshire Multif US Prop Partners LP		MA	Capital Distribution	10/29/2014	05/31/2017													1,298,077
000000-00-0	JCR Capital D&O Real Estate Fund	New York	NY	JCR	11/12/2010	06/01/2017		152,399				152,399		152,399			(152,399)	(152,399)	
000000-00-0	LCN North American Fund II LP		DE	JCR	10/28/2014	04/06/2017	98,271	(31,938)				(31,938)		66,333	66,353				
000000-00-0	LCN North American Fund II LP		DE	Capital Distribution	10/28/2014	04/06/2017													5,781
000000-00-0	Guggenheim Plus LP	Boston	MA	Capital Distribution	01/02/2003	07/10/2017													7,354
000000-00-0	LCN Capital Partners (Eur)		LUX	Capital Distribution	11/08/2013	08/09/2017							(14,243)			14,243		14,243	483,329
000000-00-0	Berkshire Multif US Prop Partners LP		MA	Capital Distribution	10/29/2014	07/28/2017													480,769
000000-00-0	LCN North American Fund LP		DE	Capital Distribution	11/08/2013	09/19/2017													1,558,703
000000-00-0	LCN North American Fund II LP		DE	Capital Distribution	07/20/2016	09/22/2017													581,610
000000-00-0	Guggenheim Plus LP		MA	Gugeeheim	01/02/2003	10/02/2017	30,460,876	(15,460,876)				(15,460,876)		15,000,000	15,000,000				
000000-00-0	LCN Capital Partners (Eur)		LUX	Capital Distribution	11/08/2013	10/31/2017							(10,264)	479,521		10,264		10,264	479,521
000000-00-0	JCR Commercial RE Finance Fund II	New York	NY	Capital Distribution	12/29/2011	10/12/2017								11,283					11,283
000000-00-0	JCR Commercial RE Finance Fund II	New York	NY	JCR	12/29/2011	10/12/2017	251,553	(81,754)				(81,754)		169,848	169,849				
000000-00-0	LCN North American Fund LP		DE	Capital Distribution	11/08/2013	11/10/2017	1,558,648							1,558,648					1,558,648
000000-00-0	LCN North American Fund II LP		DE	Capital Distribution	07/20/2016	12/29/2017													2,072,789
000000-00-0	LCN North American Fund II LP		DE	LCN	07/20/2016	12/29/2017	60,028	646				646		60,674	60,674				
000000-00-0	LCN Capital Partners (Eur) II SLP		LUX	Capital Distribution	09/29/2016	11/20/2017							(2,553)			2,553		2,553	37,209

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	LCN Capital Partners (Eur) II SLP		LUX	LCN	09/29/2016	11/20/2017	1,283,246						43,920	1,426,271	1,426,271	99,105		99,105	
000000-00-0	JCR Commercial RE Finance Fund II	New York	NY	JCR	12/29/2011	12/28/2017	107,022	(34,782)				(34,782)		72,240	72,261				
000000-00-0	JCR Commercial RE Finance Fund II	New York	NY	Capital Distribution	12/29/2011	12/28/2017								128,088					128,088
1799999. Joint Venture Interests - Real Estate - Unaffiliated							94,931,906	(38,871,357)				(38,871,357)	41,092	57,317,825	54,492,790	101,933	(152,399)	(50,466)	40,095,507
000000-00-0	Seavest Properties III	New York	NY	Capital Distribution	11/16/2009	03/30/2017													251,238
000000-00-0	Seavest Properties III	New York	NY	Capital Distribution	11/16/2009	06/29/2017													328,259
000000-00-0	Seavest Properties III	New York	NY	SEAVEST	11/16/2009	06/30/2017	101,429	(11,831)				(11,831)		89,598	89,598				
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG	06/18/2007	07/03/2017	38,645,164	21,973,176				21,973,176		60,618,340	162,049,270		101,430,930	101,430,930	
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG	06/18/2007	07/21/2017	1,000,000							1,000,000	847,448		(152,552)	(152,552)	
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG	06/18/2007	08/15/2017	10,297							10,297			(10,297)	(10,297)	
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG	06/18/2007	08/31/2017													423,724
000000-00-0	Seavest Properties III	New York	NY	Capital Distribution	11/16/2009	09/28/2017													359,538
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG	06/18/2007	11/22/2017													423,724
000000-00-0	LDPG Realty Investors 1101 NY	Wilton	CT	LDPG	06/18/2007	12/20/2017													148,303
000000-00-0	Seavest Properties III	New York	NY	Capital Distribution	11/16/2009	12/28/2017	175,719							175,719					175,719
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	SilverCap	04/01/2013	01/31/2017	13,550,758							13,550,758	13,550,758				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	SilverCap	04/01/2013	02/06/2017	234,504							234,504	234,504				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	SilverCap	04/01/2013	03/06/2017	564,160							564,160	564,160				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	06/29/2017	352,657							352,657	352,657				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	04/27/2017	35,507							35,507	35,507				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	05/09/2017	124,275							124,275	124,275				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	07/28/2017	337,433							337,433	337,433				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	08/31/2017	177,544							177,544	177,544				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	09/29/2017	88,775							88,775	88,775				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	10/31/2017	88,775							88,775	88,775				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	11/20/2017	10,187,041							10,187,041	10,187,041				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	12/05/2017	10,656,090							10,656,090	10,656,090				
000000-00-0	SilverCap Greenwich LLC	Charlotte	NC	Silvercap	04/01/2013	12/05/2017	20,489							20,489	20,489				
1899999. Joint Venture Interests - Real Estate - Affiliated							76,350,617	21,961,345				21,961,345		98,311,962	199,404,324		101,268,081	101,268,081	2,110,505
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Napier	11/14/2014	03/28/2017	6,962,939	181,467				181,467		7,144,406	7,144,406				
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Capital Distribution	11/14/2014	03/28/2017								1,336,887					1,336,887
000000-00-0	Napier Park Railcar Leasef LLC		DE	Capital Distribution	05/02/2013	03/31/2017													552,295
000000-00-0	Cornell Cap Spec Situation Par II LP			Capital Distribution	06/05/2015	02/16/2017													1,200,182
000000-00-0	Kern Energy Partners II Fund	Alberta	CAN	Capital Distribution	06/21/2006	02/28/2017							26,503	95,251		(26,503)		(26,503)	95,251
000000-00-0	Kern Energy Partners II Fund	Alberta	CAN	KEP	06/21/2006	03/15/2017	58,658	(8,056)				(8,056)	14,891	50,450	50,450	(15,043)		(15,043)	
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	Capital Distribution	11/05/2008	02/28/2017							14,204	53,034		(14,204)		(14,204)	53,034
000000-00-0	Napier Park Railcar Leasef LLC		DE	Capital Distribution	05/02/2013	06/13/2017													960,836
000000-00-0	Cornell Cap Spec Situation Par II LP			Capital Distribution	06/05/2015	05/16/2017													1,222,004
000000-00-0	Kern Energy Partners II Fund	Alberta	CAN	Capital Distribution	06/21/2006	04/07/2017							122,523			(122,523)		(122,523)	428,927
000000-00-0	Kern Energy Partners II Fund	Alberta	CAN	Capital Distribution	06/21/2006	05/31/2017							253			(253)		(253)	852
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	Capital Distribution	11/05/2008	05/31/2017							1,287			(1,287)		(1,287)	4,412
000000-00-0	Napier Park Railcar Leasef LLC		DE	Capital Distribution	05/02/2013	08/22/2017													1,096,772
000000-00-0	Napier Park Railcar Leasef LLC		DE	Napier	05/02/2013	08/22/2017	3,447,265	(181,284)				(181,284)		3,265,981	3,265,981				
000000-00-0	Cornell Cap Spec Situation Par II LP			Capital Distribution	06/05/2015	08/17/2017													1,221,618
000000-00-0	Kern Energy Partners II Fund	Alberta	CAN	Capital Distribution	06/21/2006	08/31/2017							187			(187)		(187)	918
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	Capital Distribution	11/05/2008	08/31/2017							739			(739)		(739)	3,732
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Capital Distribution	11/14/2014	09/29/2017													603,193
000000-00-0	Guggenheim Avaition Invest Fund II	Boston	MA	GUGGENHEIM	11/21/2007	12/15/2017	354,827	1,084,488				1,084,488		1,439,315	320,021		(1,119,294)	(1,119,294)	
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Capital Distribution	11/14/2014	11/01/2017													297,745
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Capital Distribution	11/14/2014	11/22/2017													725,114
000000-00-0	Napier Park Aircraft Leasing Vehicle		DE	Napier	11/14/2014	12/22/2017	1,735,878	45,011				45,011		1,780,890	1,780,890				
000000-00-0	Napier Park Railcar Leasef LLC		DE	Capital Distribution	05/02/2013	11/08/2017													1,310,981
000000-00-0	Cornell Cap Spec Situation Par II LP			Capital Distribution	06/05/2015	11/17/2017	1,212,866							1,212,866					1,212,866
000000-00-0	Kern Energy Partners II Fund	Alberta	CAN	Capital Distribution	06/21/2006	11/30/2017							212			(212)		(212)	894
000000-00-0	Kern Energy Partners III Fund	Alberta	CAN	Capital Distribution	11/05/2008	11/30/2017							678			(678)		(678)	2,945
2199999. Joint Venture Interests - Other - Unaffiliated							13,772,433	1,121,626				1,121,626	181,477	16,379,080	12,561,748	(181,629)	(1,119,294)	(1,300,923)	12,331,458

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Seavest SP Manager III LLC	New York	NY	Capital Distribution	11/16/2009	03/30/2017													26,358
000000-00-0	Seavest SP Manager III LLC	New York	NY	Capital Distribution	11/16/2009	06/29/2017													26,358
000000-00-0	Seavest SP Manager III LLC	New York	NY	Capital Distribution	11/16/2009	09/28/2017													29,286
2299999. Joint Venture Interests - Other - Affiliated																			82,002
000000-00-0	120 DB Films Capital LLC	New York	NY	Capital Distribution	12/28/2011	03/08/2017													
000000-00-0	ARS Investors II	New York	NY	Capital Distribution	03/30/2012	02/16/2017													
000000-00-0	ARS Investors II	New York	NY	Capital Distribution	03/30/2012	03/15/2017													
000000-00-0	Franchise Credit	New York	NY	Capital Distribution	11/30/2013	02/02/2017	257,830							257,830	257,830				
000000-00-0	Franchise Credit	New York	NY	Franchise	01/05/2012	03/02/2017	117,263							117,263	117,263				
000000-00-0	Franchise Credit	New York	NY	Capital Distribution	01/05/2012	01/04/2017	970,048							970,048	970,048				
000000-00-0	Middle Patent Capital LLC	New York	NY	Capital Distribution	12/30/2011	02/21/2017	11,570,295							11,570,295	11,570,295				
000000-00-0	Franchise Credit	New York	NY	Franchise	01/05/2012	04/04/2017	351,840							351,840	351,840				
000000-00-0	Franchise Credit	New York	NY	Franchise	01/05/2012	05/02/2017	434,992							434,992	434,992				
000000-00-0	Franchise Credit	New York	NY	Franchise	01/05/2012	06/02/2017	534,885							534,885	534,885				
000000-00-0	Franchise Credit	New York	NY	Franchise	11/30/2013	07/06/2017	369,050							369,050	369,050				
000000-00-0	Franchise Credit	New York	NY	Franchise	11/30/2013	08/02/2017	136,655							136,655	136,655				
000000-00-0	Franchise Credit	New York	NY	Franchise	11/30/2013	09/05/2017	119,277							119,277	119,277				
000000-00-0	Franchise Credit	New York	NY	Franchise	01/05/2012	10/03/2017	136,464							136,464	136,464				
000000-00-0	Franchise Credit	New York	NY	Capital Distribution	01/05/2012	11/02/2017	387,718							387,718	387,718				
000000-00-0	Franchise Credit	New York	NY	Franchise	01/05/2012	12/04/2017	322,746							322,746	322,746				
000000-00-0	Berkley Capital Investors LP	Greenwich	CT	Capital Distribution	02/11/2003	11/08/2017	14,191,212							14,191,212	14,191,212				
000000-00-0	Berkley Capital Investors LP	Greenwich	CT	Capital Distribution	02/11/2003	12/08/2017	1,570,320							1,570,320	1,570,320				
000000-00-0	Berkley International LLC	New York	NY	Capital Distribution	07/01/0519	12/31/2017	114,552							114,552	114,552				
000000-00-0	Berkley International LLC	New York	NY	Capital Distribution	07/01/0519	06/30/2017	103,299							103,299	103,299				
000000-00-0	Berkley International LLC	New York	NY	Capital Distribution	07/01/0519	03/31/2017	8,936							8,936	8,936				
4399999. Any Other Class of Assets - Affiliated							31,697,380							31,697,380	31,697,380				
4499999. Total - Unaffiliated							187,530,779	(57,265,159)				(57,265,159)	222,569	133,007,917	144,473,630	(79,696)	16,836,387	16,756,691	54,279,457
4599999. Total - Affiliated							116,769,746	22,736,283				22,736,283		139,506,028	239,863,980		101,268,081	101,268,081	7,523,336
4699999 - Totals							304,300,525	(34,528,876)				(34,528,876)	222,569	272,513,945	384,337,610	(79,696)	118,104,468	118,024,772	61,802,793

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
317705-AP-6	FINANCING CORP AGENCY DEBENTURES				1	4,833,076	111.0960	4,443,840	4,000,000	4,216,142		(116,034)			8.600	5.298	MS	90,778	344,000	01/01/2013	09/26/2019
649085-AA-5	TVA NEW VALLEY GENERATION II AGENCY DEBT			4	1	795,145	104.1250	784,656	753,571	768,367		(5,872)			5.572	4.674	MN	6,998	41,989	01/01/2013	05/01/2020
64908P-AA-1	TVA NEW VALLEY GENERATION III AGENCY DEBT			4	1	2,396,918	107.1120	2,567,387	2,396,918	2,396,918					5.131	5.131	JJ	56,710	122,986	01/01/2013	01/15/2021
690353-NL-7	OVERSEAS PRIVATE INVEST AGENCY DEBENTURES			4	1		108.6290								5.142	4.395	MJSD			03/23/2009	12/15/2023
742651-DJ-8	PVT EXPORT FUNDING PEFCO AGENCY BND	SD			1	10,250,482	107.6590	10,765,900	10,000,000	10,122,918		(28,690)			4.300	3.957	JD	19,111	430,000	01/01/2013	12/15/2021
912810-EP-9	U.S. TREASURY BOND	0			1		123.6800								7.125	6.802	FA			06/09/1995	02/15/2023
912810-EP-9	U.S. TREASURY BOND	SD			1	681,098	123.6800	810,104	655,000	664,010		(1,427)			7.125	6.802	FA	17,628	46,669	06/09/1995	02/15/2023
912810-EP-9	U.S. TREASURY BOND				1	31,195	123.6800	37,104	30,000	30,413		(65)			7.125	6.802	FA	807	2,138	06/09/1995	02/15/2023
912828-2G-4	U.S. TREASURY SENIOR GOVT BND				1	2,299,025	98.3240	2,286,033	2,325,000	2,305,892		6,867			0.875	1.360	MS	6,069	10,172	05/15/2017	09/15/2019
912828-J6-8	U.S. TREASURY NOTE SENIOR GOVT BND				1	3,015,761	99.9300	3,007,893	3,010,000	3,010,479		(2,319)			1.000	0.922	MS	8,980	30,100	09/15/2015	03/15/2018
912828-K2-5	U.S. TREASURY NOTE SENIOR GOVT BND				1	2,067,805	99.8280	2,071,531	2,075,100	2,073,070		5,266			0.750	1.090	AO	3,335	15,563	03/30/2017	04/15/2018
912828-L4-0	U.S. TREASURY NOTE SENIOR GOVT BND				1	2,009,007	99.5160	2,004,451	2,014,200	2,011,676		2,669			1.000	1.179	MS	6,009	10,071	03/30/2017	09/15/2018
912828-N6-3	U.S. TREASURY NOTE SENIOR GOVT BND				1	2,010,781	99.2730	1,985,460	2,000,000	2,004,333		(4,132)			1.125	0.915	JJ	10,394	22,500	06/06/2016	01/15/2019
912828-P9-5	U.S. TREASURY NOTE SENIOR GOVT BND				1	2,296,099	98.9960	2,284,828	2,308,000	2,300,143		4,044			1.000	1.286	MS	6,886	11,540	05/15/2017	03/15/2019
912828-PC-8	U.S. TREASURY NOTE SENIOR GOVT BND	0			1	580,594	101.8050	559,928	550,000	571,842		(7,429)			2.625	1.214	MN	1,874	14,438	10/26/2016	11/15/2020
912828-TH-3	U.S. TREASURY NOTE SENIOR GOVT BND				1	2,039,430	98.4920	2,019,086	2,050,000	2,045,162		3,021			0.875	1.026	JJ	7,506	17,938	02/04/2016	07/31/2019
912828-UJ-7	U.S. TREASURY NOTE GOVT BND				1	2,993,828	99.9720	2,999,160	3,000,000	2,999,918		1,013			0.875	0.909	JJ	10,985	26,250	06/06/2016	01/31/2018
912828-UL-2	U.S. TREASURY NOTE SENIOR GOVT BND				1	2,021,094	98.9410	1,978,820	2,000,000	2,012,134		(5,737)			1.375	1.079	JJ	11,508	27,500	06/06/2016	01/31/2020
912828-VS-6	U.S. TREASURY SENIOR GOVT BND	0			1	515,469	101.3560	506,780	500,000	514,102		(1,366)			2.500	1.968	FA	4,721	6,250	05/30/2017	08/15/2023
912828-WL-0	U.S. TREASURY SENIOR GOVT BND				1	2,283,709	99.5000	2,263,625	2,275,000	2,281,165		(2,544)			1.500	1.309	MN	3,017	34,125	05/15/2017	05/31/2019
912828-XK-1	U.S. TREASURY NOTE SENIOR GOVT BND				1	2,001,411	99.6410	2,000,791	2,008,000	2,005,245		3,834			0.875	1.131	JJ	8,117	8,785	03/30/2017	07/15/2018
925387-AC-6	VESSEL MGMT TITLE XI GOV GTD BASIC			4	1	968,415	110.9280	1,036,068	934,000	953,475		(1,574)			5.850	5.559	MN	9,107	54,639	01/01/2013	05/01/2027
925387-AD-4	VESSEL MGMT TITLE XI GOV GTD BASIC			4	1	5,195,000	107.3130	5,574,910	5,195,000	5,195,000					4.960	4.960	MN	32,925	257,672	01/01/2013	11/15/2027
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						51,285,342	XXX	51,988,355	50,079,789	50,482,404		(150,475)			XXX	XXX	XXX	323,465	1,535,325	XXX	XXX
36179D-B8-2	GNMA MULTI MBS			4	1	8,281,121	95.6190	7,935,684	8,299,276	8,283,176		425			2.490	2.515	MON	17,221	206,652	01/25/2013	06/15/2035
36179J-BC-0	GINNIE MAE II POOL # AC8135			4	1	2,412,970	105.0070	2,324,576	2,213,734	2,400,253		(3,582)			4.500	3.060	MON	8,302	99,618	04/23/2013	10/20/2042
36179J-LX-3	GINNIE MAE II POOL # AC8442			4	1	1,215,359	105.0210	1,170,992	1,115,008	1,209,225		(1,459)			4.500	2.938	MON	4,181	50,175	04/23/2013	02/20/2042
36180H-UV-8	GINNIE MAE II POOL # AD5996			4	1	1,154,838	105.2210	1,114,800	1,059,484	1,146,629		(2,313)			4.500	3.285	MON	3,973	47,677	04/23/2013	08/20/2041
36180K-CQ-2	GINNIE MAE II POOL # AD7279			4	1	2,983,272	104.6010	2,895,246	2,767,895	2,968,607		(3,484)			4.000	2.793	MON	9,226	110,716	03/19/2013	01/20/2043
36181E-AD-6	GOVERNMENT NATIONAL MORTGAGE A POOL # AE9904			4	1	8,312,129	104.5800	8,191,119	7,832,395	8,280,837		(6,958)			4.000	3.040	MON	26,108	313,296	05/30/2013	02/20/2043
36181F-EN-7	GINNIE MAE II POOL # AF0141			4	1	1,841,047	104.5530	1,875,634	1,793,955	1,837,902		(823)			4.000	3.591	MON	5,980	71,758	07/19/2013	02/20/2043
36202B-U9-4	GNMA POOL# 1508			4	1	981	105.8470	1,023	966	970		(3)			10.000	9.511	MON	8	97	01/01/2013	11/20/2020
36202B-WC-5	GNMA POOL# 1543			4	1	758	101.2940	748	739	745		(3)			9.500	8.682	MON	6	70	01/01/2013	01/20/2021
36202B-WD-3	GNMA POOL# 1544			4	1	815	106.2990	850	800	804		(3)			10.000	9.404	MON	7	80	01/01/2013	01/20/2021
36202C-4N-0	GNMA POOL# 2629			4	1	211,492	112.9180	246,729	218,503	213,463		295			6.000	6.636	MON	1,093	13,111	01/01/2013	08/20/2028
36202C-M8-3	GNMA II PL #2183			4	1	18,921	111.4260	22,445	20,144	19,300		75			6.500	7.865	MON	109	1,309	01/01/2013	03/20/2026
36202C-NR-0	GNMA II PL #2200 SF			4	1	24,820	111.2710	29,363	26,389	25,279		98			6.500	7.863	MON	143	1,715	01/01/2013	04/20/2026
36203R-MS-5	GOVERNMENT NATIONAL MORTGAGE A POOL# 356869			4	1	26,405	102.8170	26,733	26,000	26,203		(45)			7.500	7.134	MON	163	1,950	06/01/2012	05/15/2023
36204B-PH-0	GNMA POOL# 365024 SF			4	1	83,167	105.5590	91,281	86,474	84,411		250			7.000	7.929	MON	504	6,053	01/01/2013	05/15/2024
36204D-MZ-9	GNMA POOL# 366776			4	1	17,705	105.6470	19,835	18,775	18,331		64			7.000	7.926	MON	110	1,314	06/02/1994	04/15/2024
36206M-3W-5	GNMA PL#415813 SF			4	1	24,059	100.8700	24,305	24,095	24,047		(2)			7.500	7.587	MON	151	1,807	01/01/2013	12/15/2025
3622A2-FV-9	GINNIE MAE II POOL # 783780			4	1	4,114,387	105.0930	4,132,791	3,932,508	4,101,758		(3,797)			4.500	3.787	MON	14,747	176,963	07/19/2013	04/20/2042
3622A2-GV-8	GINNIE MAE II POOL # 783812			4	1	2,802,718	104.6040	2,852,993	2,727,422	2,799,121		(1,526)			4.000	3.588	MON	9,091	109,097	12/27/2016	04/20/2043
38374V-JZ-3	GOVERNMENT NAT MTGE ASSOCIATIO AGENCY CMO 09-45E			4	1	470,443	105.4610	461,790	437,876	465,871		(1,334)			4.500	3.047	MON	1,642	19,704	01/11/2013	06/20/2039
38379C-DW-3	GOVERNMENT NATIONAL MTGE ASSOC SENIOR AGENCY CMO 14-81J			4	1	1,215,165	99.2050	1,227,416	1,237,252	1,226,023		742			2.000	2.718	MON	2,062	24,745	09/10/2014	12/20/2042
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						35,212,572	XXX	34,646,353	33,839,690	35,132,955		(23,383)			XXX	XXX	XXX	104,827	1,257,907	XXX	XXX
0599999. Total - U.S. Government Bonds						86,497,914	XXX	86,634,708	83,919,479	85,615,359		(173,858)			XXX	XXX	XXX	428,292	2,793,232	XXX	XXX
000000-00-0	EXPORT DEVELOPMENT CANADA SENIOR CORP BND				1FE	3,715,757	99.7340	3,900,343	3,910,750	3,859,281		12,275		131,250	2.400	2.803	JD	6,429	90,480	01/25/2017	06/07/2021
000000-00-0	EXPORT DEVELOPMENT CANADA SENIOR CORP BND				1FE	3,903,174	100.1350	3,916,014	3,910,750	3,901,983		306		(1,497)	2.700	2.748	AO	19,961		10/12/2017	10/24/2022
013051-DJ-3	ALBERTA (PROVINCE OF) LOCAL BND	0			1FE	5,554,398	100.1260	4,794,732	4,788,699	4,782,206		16,500		310,794	1.600	1.900	JD	3,569	73,517	07/02/2014	06/15/2018
013051-DN-4	ALBERTA (PROVINCE OF) SENIOR LOCAL BND	0			1FE	1,594,855	100.3610	1,601,995	1,596,233	1,618,800		(15,282)		106,921	2.000	0.992	JD	2,719	30,540	06/15/2016	06/01/2019
013051-DR-5	ALBERTA (PROVINCE OF) LOCAL BND	0			1FE	2,008,292	98.4280	1,963,925	1,995,291	2,000,171		(1,983)		131,534	1.250	1.147	JD	2,118	23,859	03/25/2015	06/01/2020
110709-FM-9	BRITISH COLUMBIA (PROVINCE OF) SENIOR LOCAL BND	0			1FE	860,862	109.1030	870,769	798,116	884,500		(22,148)		45,786	4.800	1.570	JD	1,784	36,758	01/09/2017	06/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
110709-FX-5	BRITISH COLUMBIA (PROVINCE OF) LOCAL BND	0			1FE	4,724,466	102.9310	4,538,839	4,409,593	4,566,833		(156,309)		305,276	4.650	0.925	JD	7,865	197,167	06/21/2016	12/18/2018
110709-FZ-0	BRITISH COLUMBIA (PROVINCE OF) LOCAL BND	0			1FE	2,585,766	104.3920	2,499,509	2,394,349	2,534,008		(68,535)		169,624	4.100	1.090	JD	3,765	94,396	06/20/2016	12/18/2019
125094-AF-9	CDP FINANCIAL INC LOCAL BND	0			1FE	6,362,329	106.2460	6,211,357	5,846,203	6,296,530		(162,084)		327,812	4.600	1.496	JJ	125,253	256,879	07/10/2017	07/15/2020
125094-AF-9	CDP FINANCIAL INC LOCAL BND	SD			1FE	1,737,155	106.2460	1,695,934	1,596,233	1,719,189		(44,255)		89,505	4.600	1.496	JJ	34,199	70,138	07/10/2017	07/15/2020
12593C-AA-9	CPPIB CAPITAL INC LOCAL BND	0			1FE	3,997,199	98.7630	3,941,219	3,990,582	3,986,493		1,652		261,777	1.400	1.443	JD	4,286	53,435	06/02/2015	06/04/2020
12593C-AC-5	CPPIB CAPITAL INC SENIOR LOCAL BND	0			1FE	2,852,976	99.3310	3,234,530	3,256,315	3,257,141		(683)		213,925	1.000	0.975	JJ	15,043	31,646	04/22/2016	01/15/2019
12593C-AD-3	CPPIB CAPITAL INC SENIOR LOCAL BND	0			1FE	779,575	99.0130	790,239	798,116	797,669		299		52,389	1.100	1.139	JD	529	8,371	06/21/2016	06/10/2019
135087-C7-7	CANADA (GOVERNMENT OF) SENIOR LOCAL BND	0	A		1FE	1,145,791	99.6530	1,136,044	1,140,000	1,141,624		(1,384)			1.625	1.500	FA	6,381	18,525	12/03/2014	02/27/2019
13509P-BN-2	CANADA HOUSING TRUST SENIOR CORP BND	0			1FE	8,584,342	102.3860	6,153,211	6,009,817	6,139,430		(168,650)		447,456	4.100	1.813	JD	11,476	236,426	12/27/2012	12/15/2018
13509P-CL-5	CANADA HOUSING TRUST LOCAL BND	0			1FE	4,374,056	104.0770	3,899,928	3,747,157	3,905,429		(55,636)		263,984	3.350	1.874	JD	5,847	120,447	12/29/2014	12/15/2020
13509P-CS-0	CANADA HOUSING TRUST LOCAL BND	0			1FE	4,784,900	105.9910	4,229,658	3,990,582	4,237,281		(73,712)		288,195	3.800	1.942	JD	7,063	145,502	12/29/2014	06/15/2021
13509P-DB-6	CANADA HOUSING TRUST SENIOR LOCAL BND	0			1FE	8,144,111	102.3060	7,511,993	7,342,671	7,591,859		(59,345)		505,286	2.650	1.807	MS	57,575	190,753	01/12/2015	03/15/2022
13509P-DL-4	CANADA HOUSING TRUST SENIOR LOCAL BND	0			1FE	6,039,335	101.1760	5,874,579	5,806,297	5,949,933		(17,687)		174,678	2.400	1.875	JD	6,490	89,856	07/11/2017	12/15/2022
13509P-DT-7	CANADA HOUSING TRUST SENIOR LOCAL BND	0			1FE	1,158,419	100.2150	1,091,771	1,089,429	1,092,123		(5,794)		72,049	1.750	1.204	JD	888	18,293	06/23/2016	06/15/2018
13509P-EG-4	CANADA HOUSING TRUST SENIOR LOCAL BND	0			1FE	8,450,231	100.3510	7,768,903	7,741,730	7,765,886		(14,799)		509,605	1.950	1.731	JD	7,031	144,851	03/10/2016	06/15/2019
13509P-FC-2	CANADA HOUSING TRUST NO. 1 SECURED CORP BND 144A	0			1FE	5,750,912	98.0870	6,008,362	6,125,544	6,107,280		2,992		353,376	1.250	1.352	JD	3,566	37,400	06/15/2017	12/15/2020
13509P-FJ-7	CANADA HOUSING TRUST SECURED LOCAL BND 144A	0			1FE	2,055,121	97.5360	2,140,740	2,194,820	2,192,619		560		144,042	1.250	1.279	JD	1,278	26,324	03/15/2016	06/15/2021
13509P-FR-9	CANADA HOUSING TRUST SECURED LOCAL BND 144A	0			1FE	3,007,801	96.5920	3,083,667	3,192,466	3,163,844		6,194		180,295	1.150	1.383	JD	1,710	35,227	01/24/2017	12/15/2021
13509P-FR-9	CANADA HOUSING TRUST SECURED LOCAL BND 144A	SD			1FE	2,951,404	96.5920	3,025,848	3,132,607	3,104,522		6,078		176,915	1.150	1.383	JD	1,678	34,566	01/24/2017	12/15/2021
30216B-EJ-7	EXPORT DEVELOPMENT CANADA SENIOR CORP BND	0	A		1FE	157,141	99.7360	154,591	155,000	155,762		(1,002)			1.500	0.845	AO	568	2,325	08/10/2016	10/03/2018
30216B-FA-5	EXPORT DEVELOPMENT CANADA SENIOR CORP BND	0	A		1FE	429,349	99.6040	418,337	420,000	425,015		(3,031)			1.750	1.011	FA	2,695	7,350	07/20/2016	08/19/2019
56344Z-BB-4	MANITOBA PROVINCE OF SENIOR LOCAL BND	0			1FE	1,256,329	103.3720	1,237,543	1,197,175	1,243,239		(49,105)		81,967	5.500	1.061	MN	8,479	62,523	03/10/2016	11/15/2018
563469-TK-1	MANITOBA (PROVINCE OF) LOCAL BND	0			1FE	4,241,436	105.2090	3,862,576	3,671,336	3,924,777		(103,084)		265,217	4.150	1.248	JD	12,105	145,588	02/13/2015	06/03/2020
563469-UH-6	MANITOBA (PROVINCE OF) SENIOR CORP BND	0	A		1FE	1,058,050	99.1150	1,050,619	1,060,000	1,058,839		383			2.050	2.089	MN	1,871	21,730	11/20/2015	11/30/2020
563469-UQ-6	MANITOBA (PROVINCE OF) SENIOR CORP BND	0	A		1FE	2,323,845	98.3760	2,311,836	2,350,000	2,324,454		609			2.125	2.390	MN	7,629		11/20/2017	05/04/2022
614853-CJ-6	MONTREAL (VILLE DE) SENIOR LOCAL BND	0			1FE	4,703,276	106.5500	4,830,233	4,533,301	4,858,508		(155,011)		319,323	5.450	1.633	JD	20,984	236,346	12/15/2016	12/01/2019
626209-JG-6	MUNICIPAL FINANCE AUTHORITY OF LOCAL BND	0			1FE	5,617,113	104.2890	5,788,978	5,550,900	5,821,859		(169,770)		377,181	4.875	1.396	JD	21,500	258,578	12/16/2015	06/03/2019
626209-JQ-4	MUNICIPAL FINANCE AUTHORITY OF SENIOR CORP BND	0			1FE	1,516,956	98.5620	1,573,279	1,596,233	1,604,841		(1,668)		89,554	1.650	1.482	AO	5,340	13,242	04/17/2017	04/19/2021
669827-FY-8	PROVINCE OF NOVA SCOTIA CANADA LOCAL BND	0			1FE	3,415,385	106.6780	3,150,234	2,953,031	3,211,464		(73,339)		215,887	4.100	1.464	JD	10,283	115,821	03/25/2015	06/01/2021
683234-8J-0	ONTARIO (PROVINCE OF) SENIOR LOCAL BND	SD			1FE	955,523	105.3450	983,708	933,796	995,893		(18,452)		58,822	4.200	1.394	JD	3,224	37,476	03/16/2017	06/02/2020
683234-8K-7	ONTARIO (PROVINCE OF) SENIOR CORP BND	0	A		1FE	2,686,200	104.7370	2,618,425	2,500,000	2,635,582		(50,618)			4.400	1.962	AO	23,528	110,000	02/09/2017	04/14/2020
69363T-AF-9	PSP CAPITAL INC SENIOR CORP BND	0			1FE	5,513,270	102.8110	5,743,860	5,586,815	5,815,606		(58,160)		360,496	3.030	1.534	AO	32,929	162,605	03/20/2017	10/22/2020
69363T-AK-8	PSP CAPITAL INC SENIOR CORP BND	0			1FE	2,122,405	98.3670	2,119,725	2,154,914	2,125,084		984		1,695	2.090	2.342	MN	4,936	22,171	10/17/2017	11/22/2023
74814Z-EG-4	QUEBEC (PROVINCE OF) SENIOR LOCAL BND	0			1FE	4,802,962	107.0530	4,891,483	4,569,217	4,980,632		(100,615)		278,285	4.500	1.341	JD	17,463	196,694	04/18/2017	12/01/2020
891288-AB-8	TORONTO (CITY OF) LOCAL BND	0			1FE	5,522,576	103.6780	4,960,690	4,784,708	4,980,132		(201,482)		341,637	5.600	1.321	JD	10,306	257,648	06/08/2015	12/18/2018
891288-DB-5	TORONTO (CITY OF) UNSEC GOVT BND	0			1FE	1,714,950	104.7010	1,671,272	1,596,233	1,691,922		(47,476)		112,935	4.500	1.326	JD	5,904	68,638	06/15/2016	12/02/2019
000000-00-0	QUEENSLAND TREASURY CORP. SENIOR CORP BND		B		1FE	7,905,889	100.6030	6,294,950	6,257,200	6,255,543		14,771		460,207	6.000	6.195	FA	136,801	374,580	02/15/2011	02/21/2018
000000-00-0	SINGAPORE (REPUBLIC OF) GOVT BND		B		1FE	3,017,208	101.5600	2,918,216	2,873,391	2,928,004		(79,141)		223,566	4.000	1.129	MS	38,735	111,051	11/15/2016	09/01/2018
000000-00-0	NORTHERN TERRITORY TREASURY CO SENIOR CORP BND		B		1FE	7,347,645	101.9530	5,980,667	5,866,125	5,887,810		(27,492)		437,016	4.750	4.223	MS	78,630	281,464	12/18/2014	09/20/2018
000000-00-0	WESTERN AUSTRALIAN TREAS CORP SENIOR CORP BND		B		1FE	4,032,525	101.4490	3,967,425	3,910,750	3,957,782		(55,976)		297,092	3.750	2.244	AO	28,203	143,700	11/29/2016	10/23/2018
000000-00-0	TREASURY CORP OF VICTORIA		B		1FE	11,598,063	103.1330	9,276,548	8,994,725	9,216,832		(279,865)		733,298	5.500	2.615	MN	64,230	475,640	11/29/2016	11/15/2018
000000-00-0	NEW SOUTH WALES TREASURY CORP SENIOR CORP BND		B		1FE	5,094,423	101.8970	5,005,081	4,911,902	4,983,951		(57,071)		373,617	3.500	2.273	MS	48,513	173,658	11/29/2016	03/20/2019
000000-00-0	QUEENSLAND TREASURY CORP. SENIOR CORP BND		B		1FE	16,648,914	102.9090	14,488,278	14,078,700	14,224,726		(91,099)		1,057,109	4.000	3.268	JD	16,972	547,812	11/29/2016	06/21/2019
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH LOCAL BND		B		1FE	3,518,129	104.3120	3,263,499	3,128,600	3,211,921		(50,707)		242,303	4.750	3.024	FA	60,258	147,749	11/29/2016	08/06/2019
000000-00-0	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND		B		1FE	4,220,985	99.9600	4,323,322	4,325,052	4,346,970		(6,493)		132,478	1.625	1.331	AO	17,764	22,617	09/27/2017	10/01/2019
000000-00-0	WESTERN AUSTRALIAN TREAS CORP SENIOR CORP BND		B		1FE	8,970,189	108.5070	8,486,844	7,821,500	8,303,993		(254,517)		629,451	7.000	3.394	AO	117,323	541,555	11/29/2016	10/15/2019
000000-00-0	ASIAN DEVELOPMENT BANK SENIOR CORP BND		B		1FE	3,695,530	100.7550	3,940,257	3,910,750	3,910,222		173		290,207	2.600	2.605	JJ	47,079	99,353	07/31/2015	01/16/2020
000000-00-0	QUEENSLAND TREASURY CORP. SENIOR LOCAL BND		B		1FE	3,360,515	108.5260	3,395,335	3,128,600	3,391,325		(113,328)		255,114	6.250	2.206	FA	71,251	195,094	11/29/2016	02/21/2020
000000-00-0	WESTERN AUSTRALIAN TREAS CORP SENIOR LOCAL BND		B		1FE	11,712,831	99.9080	11,721,433	11,732,250	11,732,207		(125)		19,501	1.890	1.899	MJSD	15,795	127,626	09/08/2017	03/03/2020
000000-00-0	NEW SOUTH WALES TREASURY CORP CORP BND		B		1FE	6,202,744	108.7550	5,954,374	5,475,050	5,580,156		(39,466)		412,512	6.000	5.086	MN	54,901	319,368	11/29/2016	05/01/2020
000000-00-0	AUSTRALIAN CAP TERRITORY		B		1FE	2,111,768	104.5940	1,636,158	1,564,300	1,571,009		(3,543)		117,682	4.250	4.058	MN	7,286	64,052	12/02/2012	05/22/2020
000000-00-0	TASMANIAN PUBLIC FINANCE CORPO		B		1FE	14,161,367	108.8460	11,067,448	10,167,950	10,685,187		(234,909)		844,008	6.000	3.802	JD	28,415	594,107	11/29/2016	06/15/2020
000000-00-0	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND		B		1FE	4,680,530	100.8000	4,736,785	4,699,192	4,746,939		(7,855)		204,069	2.000	1.583	JJ	46,992	38,299	09/07/2017	07/01/2020
000000-00-0	WESTERN AUSTRALIAN TREAS CORP SENIOR LOCAL BND		B		1FE	9,430,022	100.5510	9,830,755	9,776,875	9,774,507		629		725,623	2.500	2.510	JJ	108,263	241,617	11/29/2016	07/22/2020
000000-00-0	LANDESKREDITBANK BADEN WUERTTE SENIOR CORP BND		B		1FE	3,676,332	98.8480	3,865,694	3,910,750	3,832,067		21,246		134,489	2.250	2.925	FA	33,027	87,604	01/19/2017	02/17/2021
000000-00-0	NEW SOUTH WALES TREASURY CORP SENIOR CORP BND		B		1FE	4,640,702	105.3310	4,119,248	3,910,750	3,868,175		14,415		283,666	4.000	4.361	AO	36,529	152,710	11/04/2013	04/08/2021
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH LOCAL BND		B		1FE	3,863,256	108.6210	3,398,326	3,128,600	3,228,217		(31,342)		245,967	5.000	3.985	MN	18,000	149,970	03/21/2014	05/20/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
000000-00-0	QUEENSLAND TREASURY CORP. SENIOR CORP BND		B		1FE	4,494,086	110.3790	3,453,317	3,128,600	3,217,412		(31,412)		248,526	5.500	4.597	JD	5,186	167,387	09/17/2012	06/21/2021
000000-00-0	WESTERN AUSTRALIAN TREAS CORP SENIOR CORP BND		B		1FE	10,278,211	115.3720	9,023,798	7,821,500	8,749,147		(260,919)		684,902	7.000	3.407	JJ	255,002	534,975	11/29/2016	07/15/2021
000000-00-0	NORTHERN TERRITORY TREASURY CO SENIOR CORP BND		B		1FE	3,584,622	105.9890	3,315,956	3,128,600	3,198,856		(16,915)		237,807	4.250	3.587	MS	37,522	134,313	11/29/2016	09/20/2021
000000-00-0	ASIAN DEVELOPMENT BANK SENIOR CORP BND		B		1FE	7,495,640	100.5330	7,863,204	7,821,500	7,814,727		1,316		317,770	2.750	2.771	JJ	97,822	109,168	02/14/2017	01/19/2022
000000-00-0	EUROPEAN INVESTMENT BANK SENIOR CORP BND		B		1FE	4,313,324	110.1100	4,306,139	3,910,750	4,288,887		(17,035)		(7,403)	5.000	2.762	FA	70,715		09/28/2017	08/22/2022
000000-00-0	INT BANK FOR RECONST AND DEV SENIOR CORP BND		B		1FE	3,987,095	99.7330	3,900,312	3,910,750	3,900,395		568		(87,268)	2.600	2.659	MS	28,693		09/13/2017	09/20/2022
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH SENIOR LOCAL BND		B		1FE	7,511,516	95.3580	7,458,442	7,821,500	7,539,801		31,159		200,790	1.500	2.306	MS	32,465	88,613	09/06/2017	09/22/2022
000000-00-0	TREASURY CORP OF VICTORIA SENIOR CORP BND		B		1FE	11,895,374	115.8550	11,100,420	9,581,338	9,935,074		(73,581)		746,928	6.000	5.078	AO	123,189	568,633	01/13/2015	10/17/2022
000000-00-0	WESTERN AUSTRALIAN TREAS CORP SENIOR LOCAL BND		B		1FE	3,883,082	100.5540	3,932,431	3,910,750	3,893,612		3,281		288,739	2.750	2.848	AO	21,509	105,562	04/19/2016	10/20/2022
000000-00-0	NORTHERN TERRITORY TREASURY CO SENIOR LOCAL BND		B		1FE	2,831,816	98.9480	2,786,124	2,815,740	2,796,430		1,261		(36,647)	2.500	2.649	MN	7,907	34,110	08/22/2017	11/21/2022
000000-00-0	NEW SOUTH WALES TREASURY CORP SENIOR CORP BND		B		1FE	15,444,502	107.2510	15,728,621	14,665,313	14,994,695		(47,094)		1,104,981	4.000	3.512	AO	117,645	575,794	01/14/2016	04/20/2023
000000-00-0	NEW SOUTH WALES TREASURY CORP SENIOR CORP BND Series 23		B		1FE	3,962,647	117.8470	4,608,690	3,910,750	3,834,310		12,319		283,068	6.000	6.439	MN	39,540	228,120	08/06/2009	05/01/2023
000000-00-0	AIRSERVICES AUST SENIOR LOCAL BND		B	2	1FE	1,810,094	99.0620	1,937,032	1,955,375	1,933,509		3,475		143,453	2.750	2.977	MN	6,924	51,700	05/12/2016	05/15/2023
000000-00-0	QUEENSLAND TREASURY CORP. SENIOR CORP BND		B		1FE	14,721,488	108.1420	13,956,213	12,905,475	13,072,451		(23,006)		966,153	4.250	3.970	JJ	246,442	542,189	02/26/2016	07/21/2023
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH SENIOR LOCAL BND		B		1FE	2,453,693	108.3850	2,543,195	2,346,450	2,446,942		(14,973)		182,548	4.250	3.440	MN	11,570	95,606	06/23/2015	11/20/2023
000000-00-0	NORTHERN TERRITORY TREASURY CO SENIOR CORP BND		B		1FE	8,304,799	117.6800	6,903,238	5,866,125	6,218,505		(62,317)		479,703	6.000	4.865	MS	104,144	350,921	11/13/2013	03/15/2024
000000-00-0	NORTHERN TERRITORY TREASURY CO SENIOR LOCAL BND		B		1FE	3,820,962	98.2660	3,842,930	3,910,750	3,902,334		1,086		289,566	2.750	2.785	AO	21,273	105,466	10/18/2016	10/21/2024
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH LOCAL BND		B		1FE	1,221,661	99.0730	1,340,576	1,353,120	1,316,177		3,971		97,760	2.750	3.168	AO	7,850	36,746	11/11/2015	04/16/2025
459058-DR-1	INTL BANK FOR RECON & DEVELOP SENIOR LOCAL BND	0	B		1FE	1,323,384	100.1730	1,319,170	1,316,892	1,331,669		(10,121)		87,964	1.875	1.073	MN	2,165	23,506	04/13/2016	05/30/2019
459058-EB-5	INTL BANK FOR RECON & DEVELOP SENIOR CORP BND	0	B		1FE	2,985,546	98.3390	3,100,196	3,152,560	3,152,142		177		207,077	1.125	1.131	MS	10,973	34,769	07/25/2016	03/11/2020
500769-GJ-7	KREDITANSTALT FUER WIEDERAUFBA SENIOR CORP BND	0	B		1FE	1,589,463	99.8570	1,593,950	1,596,233	1,618,746		(11,796)		106,786	1.750	0.970	AO	4,911	26,377	06/15/2016	10/29/2019
Q7944U-GH-6	QUEENSLAND TREASURY CORP. SRUNSEC LOCAL BND		B		1FE	4,662,711	117.8430	4,608,561	3,910,750	4,448,148		(72,525)		335,991	5.750	3.395	JJ	99,602	222,288	05/21/2015	07/22/2024
Q96417-CN-0	WESTERN AUSTRALIAN TREAS CORP SENIOR LOCAL BND		B		1FE	3,778,782	100.1010	3,914,680	3,910,750	3,916,871		(2,130)		140,219	1.930	1.905	FMAN	8,892	55,553	04/18/2017	11/19/2019
V81778-FY-9	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND		B		1FE	2,152,795	98.3700	2,208,246	2,244,837	2,202,669		1,765		48,109	1.250	1.769	AO	6,996		10/27/2017	10/01/2021
Y7996C-AJ-6	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND		B		1FE	3,787,766	101.1670	3,838,048	3,793,774	3,863,130		(22,576)		97,941	2.500	1.194	JD	8,055	65,080	09/07/2017	06/01/2019
Y7996F-FH-8	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND		B		1FE	4,317,304	104.0700	4,360,910	4,190,362	4,385,326		(17,179)		85,200	3.250	1.464	MS	45,520	23,945	12/12/2017	09/01/2020
Y7996F-UP-3	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND		B		1FE	1,956,669	101.8500	1,966,275	1,930,560	1,975,263		(3,330)		21,925	2.250	1.551	JD	3,699	21,545	09/21/2017	06/01/2021
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						423,618,592	XXX	401,832,815	386,801,125	396,035,014		(3,760,493)		23,155,539	XXX	XXX	XXX	3,029,425	12,876,083	XXX	XXX
1099999. Total - All Other Government Bonds						423,618,592	XXX	401,832,815	386,801,125	396,035,014		(3,760,493)		23,155,539	XXX	XXX	XXX	3,029,425	12,876,083	XXX	XXX
13063B-FV-9	CALIFORNIA (STATE OF) MUNITAX BND GO			2	1FE	16,977,618	111.6720	15,410,736	13,800,000	15,275,358		(651,499)			7.950	2.826	MS	365,700	1,097,100	04/23/2015	03/01/2036
13063C-B4-1	CALIFORNIA ST MUNI BND GO				1FE	3,102,700	119.4460	2,986,150	2,500,000	2,983,048		(67,352)			5.000	1.900	MS	41,667	125,000	03/10/2016	09/01/2024
13063C-XS-4	CALIFORNIA ST MUNI BND GO			2	1FE	3,045,000	100.7840	3,068,873	3,045,000	3,045,000					2.450	2.450	JD	6,217	74,603	10/09/2015	12/01/2031
186343-K8-1	CLEVELAND OHIO MUNI BND GO	SD			1FE	7,115,220	117.0100	7,020,600	6,000,000	6,816,327		(126,462)			5.000	2.511	JD	25,000	300,000	07/13/2015	12/01/2023
186343-K8-1	CLEVELAND OHIO MUNI BND GO				1FE	88,940	117.0100	87,758	75,000	85,204		(1,581)			5.000	2.511	JD	313	3,750	07/13/2015	12/01/2023
20772J-LW-0	CONNECTICUT (STATE OF) MVRDN CASH				1FE	2,800,000	100.2270	2,806,356	2,800,000	2,800,000					2.360	0.770	MON	4,402	40,331	03/07/2013	03/01/2020
419791-6S-2	HAWAII STATE OF MUNI BND GO				1FE	2,406,340	114.0470	2,280,940	2,000,000	2,250,218		(51,456)			5.000	2.121	FA	41,667	100,000	11/14/2014	08/01/2022
452152-BY-6	ILLINOIS ST MUNI BND GO			2	1FE	1,619,251	105.6760	1,611,559	1,525,000	1,585,830		(20,726)			5.000	2.930	JJ	38,125	44,875	04/24/2017	01/01/2021
57582N-FM-2	MASSACHUSETTS ST	SD			1FE	1,117,113	102.3620	1,023,620	1,000,000	1,015,513		(26,231)			5.500	2.798	FA	22,917	55,000	03/25/2014	08/01/2018
57582N-FM-2	MASSACHUSETTS ST				1FE	1,117,113	102.3620	1,023,620	1,000,000	1,015,513		(26,231)			5.500	2.798	FA	22,917	55,000	03/25/2014	08/01/2018
57582N-XH-3	MASSACHUSETTS ST MUNI BND GO	SD			1FE	2,790,264	112.2340	2,603,829	2,320,000	2,558,910		(63,342)			5.250	2.243	FA	50,750	121,800	03/25/2014	08/01/2021
57582P-BD-1	MASSACHUSETTS ST MUNI BND GO	SD			1FE	6,283,200	123.7990	6,499,448	5,250,000	6,015,169		(74,243)			5.000	3.101	MN	43,750	262,500	03/25/2014	11/01/2026
57582P-DM-9	MASSACHUSETTS ST			4	1FE	28,000,000	99.6850	27,911,800	28,000,000	28,000,000					1.472	2.568	FMAN	68,902	360,465	03/19/2013	11/01/2025
57582R-HU-3	COMMONWEALTH OF MASSACHUSETTS MUNI BND GO	SD			1FE	12,540,900	121.2480	12,124,800	10,000,000	12,086,965		(255,564)			5.000	1.991	JJ	250,000	500,000	03/04/2016	07/01/2025
64966H-4M-9	NEW YORK N Y MUNI BND GO			4	1FE	10,000,000	111.1450	11,114,500	10,000,000	10,000,000					5.047	5.047	AO	126,175	504,700	03/19/2013	10/01/2024
64966H-SN-1	NEW YORK N Y MUNI BND GO	0		2	1FE		105.2430								5.000	3.150	FA			01/01/2013	08/01/2023
64966H-SN-1	NEW YORK N Y MUNI BND GO	SD		2	1FE	3,776,514	105.2430	3,562,476	3,385,000	3,480,963		(58,227)			5.000	3.150	FA	70,521	169,250	01/01/2013	08/01/2023
64966H-SN-1	NEW YORK N Y MUNI BND GO			2	1FE	1,578,661	105.2430	1,489,188	1,415,000	1,455,114		(24,340)			5.000	3.150	FA	29,479	70,750	01/01/2013	08/01/2023
64966H-YG-9	NEW YORK N Y MUNI BND GO	0			1FE	7,000,000	113.9210	7,974,470	7,000,000	7,000,000					5.324	5.324	MS	124,227	372,680	03/19/2010	03/01/2024
649787-VV-7	NEW YORK ST MUNI BND GO			2	1FE	2,695,313	95.1380	2,735,218	2,875,000	2,789,315		16,806			2.132	0.871	MAR	681	43,509	10/25/2012	02/15/2022
649787-VW-5	NEW YORK ST MUNI BND GO			2	1FE	6,185,333	91.9580	6,368,092	6,925,000	6,342,387		18,284			2.132	0.773	JUN	1,640	104,713	01/01/2013	02/13/2032
709141-W2-7	PENNSYLVANIA ST GENERAL OBLIGATION				1FE	8,761,520	105.4460	8,435,680	8,000,000	8,117,835		(74,435)			5.375	4.350	JJ	215,000	430,000	06/12/2007	07/01/2019
70914P-US-9	PENNSYLVANIA (COMMONWEALTH OF MUNI BND GO	SD			1FE	2,396,500	113.2750	2,265,500	2,000,000	2,223,323		(43,368)			5.000	2.510	AO	21,111	100,000	10/29/2013	10/15/2022
70914P-VN-9	PENNSYLVANIA (COMMONWEALTH OF MUNI BND GO	0			1FE	2,580,796	114.5820	2,463,513	2,150,000	2,425,187		(46,557)			5.000	2.477	JD	4,778	107,500	07/16/2014	06/15/2023
93974A-ZE-7	WASHINGTON STATE GO HTM	@SD			1FE	3,341,838	82.2280	4,152,514	5,050,000	3,796,825		126,511			0.000	3.418	N/A			03/25/2014	06/01/2026
93974A-ZF-4	WASHINGTON STATE GO HTM	@0			1FE		79.2240								0.000	5.680	N/A			07/23/2003	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
93974A-ZF-4	WASHINGTON STATE GO HTM	@SD			1FE	3,982,457	79.2240	11,978,669	15,120,000	8,922,658		486,017			0.000	5.680	N/A			07/23/2003	06/01/2027
93974C-PL-8	WASHINGTON STATE MUNITAX BND GO			4	1FE	10,694,685	119.3430	10,621,527	8,900,000	10,652,600		(42,085)			5.381	3.319	FA	199,545		08/23/2017	08/01/2029
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						151,997,276	XXX	159,621,436	152,135,000	152,739,262		(1,006,081)			XXX	XXX	XXX	1,775,484	5,043,526	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						151,997,276	XXX	159,621,436	152,135,000	152,739,262		(1,006,081)			XXX	XXX	XXX	1,775,484	5,043,526	XXX	XXX
052396-UU-0	AUSTIN TEXAS MUNITAX BND GO			4	1FE	5,000,000	109.6020	5,480,100	5,000,000	5,000,000					4.746	4.746	MS	79,100	237,300	03/19/2013	09/01/2024
059189-LP-3	BALTIMORE MD MUNITAX BND GO			2	1FE	8,038,218	115.4470	7,296,250	6,320,000	6,553,111		(292,181)			6.040	1.322	AO	80,587	381,728	10/04/2012	10/15/2028
181059-UX-2	CLARK CNTY NEV SCH DIST MUNI BND GO	SD			1FE	12,145,905	118.9910	11,548,077	9,705,000	11,757,121		(253,465)			5.000	1.940	JD	21,567	485,250	06/02/2016	06/15/2025
181059-UZ-7	CLARK CNTY NEV SCH DIST MUNI BND GO			2	1FE	9,989,006	121.1860	10,440,174	8,615,000	9,893,681		(95,325)			5.000	3.090	JD	19,144	430,750	03/15/2017	06/15/2027
181059-VW-3	CLARK CNTY NEV SCH DIST MUNI BND GO	SD			1FE	11,676,758	113.0300	11,444,288	10,125,000	11,395,193		(269,652)			5.000	2.040	JD	22,500	506,250	11/18/2016	06/15/2022
181059-VW-3	CLARK CNTY NEV SCH DIST MUNI BND GO				1FE	4,705,301	113.0300	4,611,624	4,080,000	4,591,841		(108,660)			5.000	2.040	JD	9,067	204,000	11/18/2016	06/15/2022
181059-YC-4	CLARK CNTY NEV SCH DIST MUNI BND GO				1FE	3,431,160	115.3050	3,459,150	3,000,000	3,426,231		(4,929)			5.000	2.220	JD	10,000		12/01/2017	06/15/2023
199507-3B-8	COLUMBUS OHIO CITY S/D MUNI BND GO	SD			1FE	393,442	117.4370	381,670	325,000	371,728		(7,272)			5.000	2.380	JD	1,354	16,250	11/07/2014	12/01/2023
199507-3B-8	COLUMBUS OHIO CITY S/D MUNI BND GO				1FE	4,739,460	117.4370	4,597,659	3,915,000	4,477,889		(87,598)			5.000	2.380	JD	16,313	195,750	11/07/2014	12/01/2023
199507-3C-6	COLUMBUS OHIO CITY S/D MUNI BND GO	0			1FE	2,438,980	119.7720	2,395,440	2,000,000	2,315,729		(41,325)			5.000	2.500	JD	8,333	100,000	11/07/2014	12/01/2024
199507-3C-6	COLUMBUS OHIO CITY S/D MUNI BND GO	SD			1FE	609,745	119.7720	598,860	500,000	578,932		(10,331)			5.000	2.500	JD	2,083	25,000	11/07/2014	12/01/2024
235308-WR-0	DALLAS TEX INDPT SCH DIST MUNI BND GO				1FE	4,732,840	111.8390	4,473,560	4,000,000	4,822,740		52,317			5.000	5.275	FA	75,556	200,000	03/10/2016	02/15/2036
249174-PK-3	DENVER COLO CITY & CNTY SCH D1 MUNI BND GO	SD			1FE	4,068,809	112.2960	4,379,544	3,900,000	4,030,627		(10,765)			4.730	4.301	JD	15,373	184,470	03/25/2014	09/01/2027
251130-EC-0	DETROIT MICH SCH DIST MUNI BND GO	0			1FE		123.0040								6.645	6.735	MN			01/01/2013	05/01/2029
251130-EC-0	DETROIT MICH SCH DIST MUNI BND GO	SD			1FE	1,486,679	123.0040	1,845,060	1,500,000	1,489,379		601			6.645	6.735	MN	16,613	99,675	01/01/2013	05/01/2029
25476F-KY-3	DISTRICT OF COLUMBIA MUNI BND GO				1FE	5,000,000	103.7740	5,188,700	5,000,000	5,000,000					5.170	5.170	JD	21,542	258,500	03/19/2013	06/01/2019
293443-XD-4	ENNIS TEX INDPT SCH DIST MUNI BND GO	SD			1FE	2,432,180	119.5300	2,390,600	2,000,000	2,328,726		(45,442)			5.000	2.309	FA	37,778	100,000	09/03/2015	08/15/2024
416415-HF-7	HARTFORD CT MUNITAX BND GO				1FE	2,770,000	98.6580	2,732,827	2,770,000	2,770,000					3.433	3.433	JJ	47,547	95,094	07/08/2015	07/01/2021
442331-E3-4	HOUSTON TEX ARPT SYS REV MUNI BND GO				1FE	3,610,170	112.1730	3,365,190	3,000,000	3,349,087		(79,428)			5.000	2.070	MS	50,000	150,000	07/23/2014	03/01/2022
442331-S6-2	HOUSTON TEX MUNITAX BND GO			4	1FE	31,951,459	120.0960	31,783,406	26,465,000	31,836,899		(114,560)			6.290	4.357	MS	554,883	832,324	07/25/2017	03/01/2032
442331-T6-1	HOUSTON TEX MUNI BND GO				1FE	1,679,760	112.1730	1,682,595	1,500,000	1,677,703		(2,057)			5.000	2.022	MS	3,750		12/01/2017	03/01/2022
517840-3E-2	LAS VEGAS VALLEY NEV WTR DIST MUNI BND GO	0		2	1FE		110.5750								5.000	3.386	JD			12/27/2016	06/01/2023
517840-3E-2	LAS VEGAS VALLEY NEV WTR DIST MUNI BND GO	SD		2	1FE	8,323,659	110.5750	8,298,654	7,505,000	7,891,997		(105,484)			5.000	3.386	JD	31,271	375,250	12/27/2016	06/01/2023
517840-3E-2	LAS VEGAS VALLEY NEV WTR DIST MUNI BND GO			2	1FE	1,109,082	110.5750	1,105,750	1,000,000	1,051,565		(14,055)			5.000	3.386	JD	4,167	50,000	12/27/2016	06/01/2023
544646-4H-2	LOS ANGELES CALIF UNI SCH DIST MUNI BND GO				1FE	3,706,050	117.5280	3,525,840	3,000,000	3,543,524		(93,957)			5.000	1.551	JJ	75,000	150,000	03/02/2016	07/01/2023
544646-XS-6	LOS ANGELES CALIF UNI SCH DIST MUNI GO TAX CREDIT 5.96%	0			1FE		118.1630								7.500	7.402	MJSD			03/25/2014	09/15/2025
544646-XS-6	LOS ANGELES CALIF UNI SCH DIST MUNI GO TAX CREDIT 5.96%	SD			1FE	19,150,320	118.1630	22,450,970	19,000,000	19,112,716		(10,907)			7.500	7.402	MJSD	63,333	1,425,000	03/25/2014	09/15/2025
64966K-PW-7	NEW YORK N Y G.O. MVRDN CASH			2	1FE	5,000,000	99.9980	4,999,900	5,000,000	5,000,000					2.260	0.670	MON	7,436	67,020	03/01/2013	08/01/2025
64966L-DC-2	NEW YORK N Y MUNI BND GO	SD			1FE	5,757,050	111.2590	5,562,950	5,000,000	5,375,897		(98,445)			5.000	2.781	FA	104,167	250,000	12/12/2013	08/01/2021
681712-KB-0	OMAHA NEB MUNI BND GO			4	1FE	12,932,207	141.7890	13,434,508	9,475,000	12,123,396		(156,839)			6.500	3.750	JD	51,323	615,875	01/01/2013	12/01/2030
741701-YJ-9	PRINCE GEORGES CNTY MD TAX CREDIT 5.76% MUNI BND GO				1FE	16,235,000	120.0660	19,492,715	16,235,000	16,235,000					7.375	7.375	MJSD	53,215	1,197,331	03/19/2013	12/15/2025
795168-JE-4	SALINE CNTY KANS UNI SCH DIST MUNI BND GO				1FE	6,334,733	114.4360	5,985,003	5,230,000	5,910,727		(137,608)			5.000	2.060	MS	87,167	261,500	11/04/2014	09/01/2022
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						199,447,973	XXX	204,951,064	175,165,000	193,911,439		(1,987,367)			XXX	XXX	XXX	1,570,169	8,894,317	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						199,447,973	XXX	204,951,064	175,165,000	193,911,439		(1,987,367)			XXX	XXX	XXX	1,570,169	8,894,317	XXX	XXX
010267-AW-2	ALABAMA FEDERAL AID HIGHWAY FI MUNI BND REV			2	1FE	17,432,550	113.8110	17,071,650	15,000,000	16,528,155		(303,676)			5.000	2.664	MS	250,000	750,000	12/04/2014	09/01/2025
01170N-AA-9	ALASKA INDL DEV & EXPT AUTH MUNI BND REV			2	2FE	10,186,600	101.6470	10,164,700	10,000,000	10,185,805		(795)			3.500	2.502	JD	2,917		12/15/2017	12/01/2020
01728A-X4-3	ALLEGHENY CNTY PA HOSP DEV AUT MUNI BND REV				1FE	3,240,262	107.3070	3,020,692	2,815,000	2,986,572		(69,549)			5.000	2.343	MN	17,985	140,750	03/25/2014	05/15/2020
02765U-CQ-5	AMERICAN MUNICIPAL POWER-OHIO MUNITAX BND REV			2	1FE	11,261,900	106.9440	10,694,400	10,000,000	10,632,274		(282,555)			6.553	3.437	FA	247,558	655,300	09/16/2015	02/15/2039
033167-CH-8	ANCHORAGE ALASKA MUNITAX BND REV				1FE	2,000,000	99.6230	1,992,460	2,000,000	2,000,000					3.058	3.058	JJ	1,869		12/08/2017	07/01/2024
033167-CJ-4	ANCHORAGE ALASKA MUNITAX BND REV				1FE	1,000,000	99.7020	997,020	1,000,000	1,000,000					3.140	3.140	JJ	959		12/08/2017	07/01/2025
033167-CK-1	ANCHORAGE ALASKA MUNITAX BND REV				1FE	2,000,000	99.6060	1,992,120	2,000,000	2,000,000					3.240	3.240	JJ	1,980		12/08/2017	07/01/2026
038315-EW-3	APPLING CNTY GA DEV AUTH MUNI BND REV				1FE	8,015,000	99.1340	7,930,720	8,000,000	8,005,124		(2,196)			2.400	2.371	AO	48,000	192,000	04/30/2013	01/01/2038
040507-HN-8	ARIZONA HEALTH BANNER HLTH SYS MUNI BND REV SER B			4	1FE	6,937,500	90.0140	9,001,400	10,000,000	7,559,959		63,119			1.704	2.559	JAJO	42,495	152,307	03/09/2010	01/01/2037
040624-AW-8	ARIZONA ST LOTTERY REV MUNI BND REV	0		2	1FE	5,340,060	106.2820	5,415,068	5,095,000	5,164,552		(32,628)			5.000	4.281	JJ	127,375	254,750	01/01/2013	07/01/2024
040624-AW-8	ARIZONA ST LOTTERY REV MUNI BND REV	SD		2	1FE	8,384,785	106.2820	8,502,560	8,000,000	8,109,208		(51,232)			5.000	4.281	JJ	200,000	400,000	01/01/2013	07/01/2024
04780E-AB-3	ATLANTA GA DOWNTOWN DEV AUTH MUNI BND PRE			4	1FE	1,122,922	107.2910	1,035,358	965,000	1,022,645		(16,972)			6.875	4.768	FA	27,643	66,344	03/31/2011	02/01/2021
04780M-TS-8	ATLANTA GEORGIA AIRPORT REV MUNI BND REV				1FE	3,432,870	103.2910	3,098,730	3,000,000	3,094,679		(92,996)			5.000	1.801	JJ	75,000	150,000	03/27/2014	01/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
047870-LR-9	ATLANTA GA (CITY OF) MUNI BND REV				1FE	3,438,780	106.1360	3,184,080	3,000,000	3,137,873		(72,706)			5.000	2.421	MN	25,000	150,000	08/28/2013	11/01/2019
051687-DD-0	AURORA ILL SINGLE FAMILY MTG R HSG				1FE	1,067,919	101.3680	1,022,555	1,008,756	1,062,038		(1,298)			5.450	5.104	MON	4,581	54,977	01/01/2013	12/01/2039
051687-DT-5	AURORA ILL SINGLE FAMILY MTG R				1FE	1,489,174	103.3840	1,416,137	1,369,783	1,482,052		(1,591)			6.300	5.780	MON	7,191	86,296	01/01/2013	12/01/2045
052414-PC-7	AUSTIN TEX ARPT SYS REV MUNI BND REV				1FE	3,522,420	111.9380	3,358,140	3,000,000	3,321,847		(78,983)			5.000	2.100	MN	19,167	150,000	05/13/2015	11/15/2021
052414-PD-5	AUSTIN TEX ARPT SYS REV MUNI BND REV				1FE	4,732,760	114.5930	4,583,720	4,000,000	4,493,020		(94,554)			5.000	2.310	MN	25,556	200,000	05/13/2015	11/15/2022
052476-B5-6	AUSTIN TEX WTR & WASTEWATER MUNI BND REV				1FE	2,336,260	109.0760	2,181,520	2,000,000	2,139,383		(46,276)			5.000	2.471	MN	12,778	100,000	07/10/2013	11/15/2020
052476-B6-4	AUSTIN TEX WTR & WASTEWATER MUNI BND REV	SD			1FE	2,913,000	111.8990	2,797,475	2,500,000	2,704,188		(49,311)			5.000	2.761	MN	15,972	125,000	07/10/2013	11/15/2021
072024-RP-9	BAY AREA TOLL AUTHORITY MUNI BND REV	0		2	1FE	6,017,100	113.5870	5,679,350	5,000,000	5,488,151		(107,410)			5.000	2.560	AO	62,500	250,000	09/20/2012	04/01/2025
072024-SV-5	BAY AREA TOLL AUTHORITY MVRDN CASH			2	1FE	4,000,000	101.6880	4,067,520	4,000,000	4,000,000					2.610	1.020	MON	7,138	67,613	04/25/2013	04/01/2047
072024-TN-2	BAY AREA TOLL AUTHORITY MUNI BND REV			2	1FE	2,500,000	100.2610	2,506,525	2,500,000	2,500,000					1.875	1.875	AO	11,719	46,875	07/16/2014	04/01/2047
072024-TZ-5	BAY AREA TOLL AUTHORITY MUNI BND REV			2	1FE	7,508,400	100.1270	7,509,525	7,500,000	7,503,127		(1,743)			1.875	1.851	AO	35,156	140,625	12/10/2014	04/01/2034
072024-UK-6	BAY AREA TOLL AUTHORITY MVRDN CASH			2	1FE	8,000,000	104.6270	8,370,160	8,000,000	8,000,000					2.850	2.850	AO	57,000	138,067	02/15/2017	04/01/2047
091096-CL-9	BIRMINGHAM ALA WTRWKS BRD MUNI BND REV	0		2	1FE	5,184,375	109.0130	5,450,650	5,000,000	5,069,251		(21,104)			5.000	4.501	JJ	125,000	250,000	01/01/2013	01/01/2027
091096-CL-9	BIRMINGHAM ALA WTRWKS BRD MUNI BND REV	SD		2	1FE	4,754,072	109.0130	4,998,246	4,585,000	4,648,503		(19,352)			5.000	4.501	JJ	114,625	229,250	01/01/2013	01/01/2027
09182N-AJ-9	BLACK BELT ENERGY GAS DIST MUNI BND REV			2	1FE	3,353,550	105.9500	3,178,500	3,000,000	3,245,939		(69,837)			4.000	1.521	JD	10,000	120,000	06/09/2016	07/01/2046
106235-AC-8	BRAZOS TEX HBR INDL DEV CORP MUNI BND REV			2	2FE	7,408,875	101.3470	6,992,943	6,900,000	6,943,890		(128,707)			5.900	3.954	MN	67,850	407,100	03/04/2014	05/01/2038
114894-QV-3	BROWARD COUNTY FL AIRPORT MUNI BND REV			2	1FE	2,832,888	113.7540	2,730,096	2,400,000	2,620,971		(42,789)			5.000	2.910	AO	30,000	120,000	09/20/2012	10/01/2024
114894-QW-1	BROWARD COUNTY FL AIRPORT MUNI BND REV			2	1FE	2,640,893	113.5600	2,555,100	2,250,000	2,449,869		(38,625)			5.000	2.980	AO	28,125	112,500	09/20/2012	10/01/2025
114894-SY-5	BROWARD COUNTY FL AIRPORT				1FE	2,856,173	111.0740	2,699,098	2,430,000	2,667,146		(59,933)			5.000	2.270	AO	30,375	121,500	10/02/2014	10/01/2021
11502R-AC-4	BROWARD CNTY FLA MUNI BND REV			2	1FE	9,591,533	110.8530	9,145,373	8,250,000	9,002,519		(258,475)			6.556	3.071	AO	135,218	540,870	09/01/2015	10/01/2040
115065-YV-0	BROWARD CNTY FLA SCH BRD MUNI BND REV				1FE	10,093,879	118.8680	9,824,440	8,265,000	9,787,467		(183,887)			5.000	2.311	JJ	206,625	413,250	03/23/2016	07/01/2025
121342-NR-6	BURKE CNTY GA DEV AUTH POLLUTN MUNI BND REV				1FE	1,832,400	98.9190	1,800,326	1,820,000	1,824,252		(1,822)			2.400	2.293	AO	10,920	43,680	05/07/2013	01/01/2040
121342-NW-5	BURKE CNTY GA DEV AUTH POLLUTN MUNI BND REV				1FE	5,000,000	99.9370	4,996,850	5,000,000	5,000,000					2.200	2.200	AO	27,500	110,000	03/25/2014	10/01/2032
13032U-MR-6	CALIFORNIA HEALTH FACS FING AU MUNI BND REV				1FE	4,897,320	126.0330	5,041,320	4,000,000	4,847,500		(49,820)			5.000	2.550	MN	33,333	98,889	04/26/2017	11/01/2027
13033W-LA-9	CALIFORNIA INFRASTR & ECON BK MUNI BND REV			2	1FE	7,091,550	126.5370	7,592,220	6,000,000	6,748,577		(61,512)			5.000	3.510	JJ	150,000	300,000	03/19/2013	07/01/2033
13033W-LC-5	CALIFORNIA INFRASTR & ECON BK MUNI BND REV			2	1FE	3,585,150	125.0990	3,752,970	3,000,000	3,000,000					5.125	(0.021)	JJ	76,875	153,750	09/10/2009	07/01/2037
130536-QV-0	CALIFORNIA POLLUTN CTL FING A MUNI BND REV				1FE	8,407,840	103.7490	8,299,920	8,000,000	8,358,349		(41,172)			3.000	2.370	MN	40,000	240,000	10/12/2016	11/01/2025
130536-QW-8	CALIFORNIA POLLUTN CTL FING A MUNI BND REV				1FE	9,797,048	104.3470	10,006,877	9,590,000	9,790,389		(5,971)			3.125	2.998	MN	49,948	299,688	11/15/2016	11/01/2040
130658-NL-7	CALIFORNIA ST DEPT VET AFFAIRS MUNI BND REV			2	1FE	6,136,302	105.1770	6,016,124	5,720,000	6,090,761		(38,660)			3.500	2.636	JD	16,683	219,108	10/07/2016	12/01/2045
13066Y-TN-9	CALIFORNIA ST DEPT WTR RES PREREFUNDED	SD		2	1	6,907,345	107.7120	7,033,594	6,530,000	6,715,073		(74,607)			5.000	3.720	MN	54,417	326,500	05/05/2015	05/01/2021
13066Y-TN-9	CALIFORNIA ST DEPT WTR RES PREREFUNDED			2	1	2,951,224	107.7120	3,005,165	2,790,000	2,869,074		(31,876)			5.000	3.720	MN	23,250	139,500	05/05/2015	05/01/2021
13066Y-TS-8	CALIFORNIA ST DEPT WTR RES UNREFUNDED	SD		2	1FE	4,247,012	107.8560	4,330,418	4,015,000	4,128,793		(45,872)			5.000	3.720	MN	33,458	200,750	05/05/2015	05/01/2021
13066Y-TS-8	CALIFORNIA ST DEPT WTR RES UNREFUNDED			2	1FE	1,808,815	107.8560	1,844,338	1,710,000	1,758,465		(19,537)			5.000	3.720	MN	14,250	85,500	05/05/2015	05/01/2021
13078H-AW-2	CALIFORNIA DEV AUTHORITY MUNI BND REV				1FE	9,120,526	102.3430	9,256,924	9,045,000	9,117,294		(3,231)			2.625	2.563	MN	39,572	186,647	02/15/2017	11/01/2033
13078H-AX-0	CALIFORNIA DEV AUTHORITY MUNI BND REV				1FE	8,570,975	102.3430	8,699,155	8,500,000	8,567,938		(3,037)			2.625	2.563	MN	37,188	175,401	02/15/2017	11/01/2033
14329R-AB-1	CARMEL IND REDEV DIST MUNI BND PRE			2	1	22,666,055	102.2130	17,279,108	16,905,000	17,288,171		(1,155,350)			8.000	1.085	JJ	623,607	1,352,400	03/27/2013	01/15/2035
167562-NJ-2	CHICAGO IL MIDWAY ARPT MUNI BND REV				1FE	2,303,180	108.4040	2,168,080	2,000,000	2,144,820		(45,942)			5.000	2.480	JJ	50,000	100,000	05/29/2014	01/01/2021
167593-GW-6	CHICAGO ILL O HARE INTL ARPT MUNI BND REV				1FE	4,085,440	101.2670	4,050,680	4,000,000	4,017,656		(17,214)			3.000	2.550	JJ	60,000	120,000	11/21/2013	01/01/2019
167593-GX-4	CHICAGO ILL O HARE INTL ARPT MUNI BND REV	0			1FE	5,738,935	105.9580	5,297,900	5,000,000	5,225,307		(108,248)			5.000	2.671	JJ	125,000	250,000	01/01/2013	01/01/2020
167593-MH-2	CHICAGO ILL O HARE INTL ARPT MUNI BND REV	SD			1FE	27,577,343	105.9580	25,535,878	24,100,000	25,430,479		(644,995)			5.000	2.163	JJ	602,500	1,205,000	10/08/2014	01/01/2020
167593-MH-2	CHICAGO ILL O HARE INTL ARPT MUNI BND REV				1FE	4,926,160	105.9580	4,561,492	4,305,000	4,542,664		(115,216)			5.000	2.163	JJ	107,625	215,250	10/08/2014	01/01/2020
167593-NA-6	CHICAGO ILL O HARE INTL ARPT MUNI BND REV	SD		2	1FE	14,759,074	114.4990	14,123,452	12,335,000	13,920,152		(296,150)			5.000	2.267	JJ	308,375	616,750	02/04/2015	01/01/2024
167593-QZ-8	CHICAGO ILL O HARE INTL ARPT MUNI BND REV				1FE	2,924,350	114.4990	2,862,475	2,500,000	2,801,905		(56,143)			5.000	2.421	JJ	62,500	125,000	10/08/2015	01/01/2023
167593-WT-5	CHICAGO ILL O HARE INTL ARPT MUNI BND REV				1FE	4,529,640	116.9290	4,677,160	4,000,000	4,461,793		(67,847)			5.000	2.890	JJ	100,000	95,000	12/01/2016	01/01/2024
167723-GM-1	CHICAGO ILL TRANSIT AUTH SALES MUNI BND REV				2FE	2,318,580	115.0420	2,300,840	2,000,000	2,302,223		(16,357)			5.000	2.439	JD	8,333	29,167	07/19/2017	06/01/2024
167723-GW-9	CHICAGO ILL TRANSIT AUTH SALES MUNI BND REV				2FE	1,164,050	115.3630	1,153,630	1,000,000	1,155,610		(8,440)			5.000	2.369	JD	4,167	14,583	07/19/2017	06/01/2024
17131H-CR-7	CHULA VISTA CALIF INDL DEV MUNI BND REV			2	1FE	13,602,741	100.0060	13,455,807	13,455,000	13,455,089		26			1.650	1.159	MS	74,003	222,008	06/04/2013	07/01/2018
181008-BA-0	CLARK CNTY NV M/P MUNI BND REV				1FE	4,000,000	99.7690	3,990,760	4,000,000	4,000,000					1.875	1.875	JD	6,250	75,000	03/20/2015	06/01/2031
183596-AA-3	BALTIMORE MD BRD SCH COMMRS TAX CREDIT 5.9% MUNI BND REV	0			1FE	9,000,000	118.0850	10,627,650	9,000,000	9,000,000					7.150	7.150	MJSD	28,600	643,500	01/01/2013	12/15/2024
183596-AA-3	BALTIMORE MD BRD SCH COMMRS TAX CREDIT 5.9% MUNI BND REV				1FE	800,000	118.0850	944,680	800,000	800,000					7.150	7.150	MJSD	2,542	57,200	01/01/2013	12/15/2024
183596-CY-9	BALTIMORE MD BRD SCH COMMRS MUNI BND REV				1FE	2,500,000	114.5030	2,862,575	2,500,000	2,500,000					5.692	5.692	JD	6,324	142,300	01/01/2013	12/15/2025
194315-AL-1	COLLEGE PARK GA REV ARPT-A			4	1FE	17,915,081	104.5570	21,481,236	20,545,000	19,485,898		302,173			5.868	7.829	JJ	602,790	1,205,581	01/01/2013	01/01/2021
196734-CA-3	COLORADO ST HGR ED CAP CONSTR COLORADO ST HIGHER ED CAP CONS				1FE	4,674,000	116.1840	4,414,992	3,800,000	4,386,388		(93,331)			5.000	2.169	MN	31,667	190,000	10/14/2014	11/01/2023
207742-BF-3	CONN HEALTH & ED FAC AUTH REV HTMETM			2	1	320,297	105.4300	295,204	280,000	280,000					7.375	5.783	JJ	10,325	20,650	08/01/2000	07/01/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
20774Y-QP-5	CONNECTICUT ST HEALTH & EDL FA MUNI BND REV			2	1FE	15,000,000	100.0100	15,001,500	15,000,000	15,000,000					1.462	0.651	MON	18,621	184,032	05/30/2014	07/01/2049
207758-KF-9	CONNECTICUT ST SPL TAX TRANSN MUNI BND REV				1FE	1,000,000	111.6030	1,116,030	1,000,000	1,000,000					5.305	5.305	JD	4,421	53,050	01/01/2013	12/01/2023
207758-KG-7	CONNECTICUT ST SPL TAX TRANSN MUNI BND REV	0			1FE	2,000,000	113.0500	2,261,000	2,000,000	2,000,000					5.355	5.355	JD	8,925	107,100	01/01/2013	12/01/2024
207758-KG-7	CONNECTICUT ST SPL TAX TRANSN MUNI BND REV				1FE	1,000,000	113.0500	1,130,500	1,000,000	1,000,000					5.355	5.355	JD	4,463	53,550	01/01/2013	12/01/2024
207758-RR-6	CONNECTICUT ST SPL TAX TRANSN MUNI BND REV	SD			1FE	5,470,780	107.7470	4,956,362	4,600,000	4,963,444		(127,264)			5.000	2.031	AO	57,500	230,000	10/31/2013	10/01/2020
207758-RR-6	CONNECTICUT ST SPL TAX TRANSN MUNI BND REV				1FE	475,720	107.7470	430,988	400,000	431,604		(11,066)			5.000	2.031	AO	5,000	20,000	10/31/2013	10/01/2020
207758-VK-6	CONNECTICUT ST SPL TAX TRANSN MUNI BND REV				1FE	18,597,218	114.4230	17,455,229	15,255,000	18,017,303		(461,632)			5.000	1.640	MS	254,250	705,544	09/14/2016	09/01/2023
20775B-3M-6	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	3,949,791	105.7860	3,803,007	3,595,000	3,830,873		(36,496)			4.000	2.781	MN	18,374	143,800	08/05/2014	11/15/2044
20775B-3U-8	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	4,240,886	104.1050	4,013,248	3,855,000	4,117,169		(40,625)			4.000	2.738	MN	19,703	154,200	10/16/2014	11/15/2044
20775B-8A-7	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	11,279,386	104.7710	10,964,285	10,465,000	11,047,440		(83,178)			3.500	2.548	MN	46,802	366,275	02/11/2015	11/15/2044
20775B-N8-5	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	2,735,739	104.4280	2,683,800	2,570,000	2,665,111		(17,783)			4.000	3.174	MN	13,136	102,800	10/15/2013	11/15/2032
20775C-AU-8	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	3,018,787	105.0410	3,004,173	2,860,000	2,998,505		(18,093)			3.500	2.722	MN	12,791	100,100	11/14/2016	11/15/2045
20775C-EM-2	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	8,764,119	103.4910	8,475,913	8,190,000	8,675,270		(54,731)			3.500	2.661	MN	36,628	286,650	04/27/2016	05/15/2039
20775C-KS-2	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	2,957,057	104.1750	2,880,439	2,765,000	2,935,052		(19,206)			3.500	2.630	MN	12,366	96,775	11/03/2016	11/15/2046
20775C-MV-3	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	5,047,152	104.5240	4,954,438	4,740,000	5,014,659		(28,845)			3.500	2.721	MN	21,198	165,900	11/02/2016	05/15/2039
20775C-XL-3	CONNECTICUT ST HSG FIN AUTH MUNI BND REV			2	1FE	6,537,840	107.6830	6,460,980	6,000,000	6,531,359		(6,481)			4.000	2.912	MN	31,333		11/02/2017	05/15/2047
235036-K3-3	DALLAS FORT WORTH TEX INTL ARP MUNI BND REV				1FE	2,261,120	108.9260	2,178,520	2,000,000	2,108,908		(36,320)			5.000	2.981	MN	16,667	100,000	07/12/2013	11/01/2020
235036-TM-2	DALLAS FORT WORTH TEX INTL ARP MUNI BND REV	0		2	1FE	10,877,936	108.6660	10,323,270	9,500,000	10,023,243		(174,576)			5.000	2.959	MN	79,167	475,000	03/25/2014	11/01/2024
235036-TM-2	DALLAS FORT WORTH TEX INTL ARP MUNI BND REV	SD		2	1FE	8,948,533	108.6660	8,492,248	7,815,000	8,245,436		(143,611)			5.000	2.959	MN	65,125	390,750	03/25/2014	11/01/2024
235036-TM-2	DALLAS FORT WORTH TEX INTL ARP MUNI BND REV			2	1FE	2,129,785	108.6660	2,021,188	1,860,000	1,962,445		(34,180)			5.000	2.959	MN	15,500	93,000	03/25/2014	11/01/2024
246395-WK-9	DELAWARE ST HSG AUTH MUNI BND REV			4	1FE	746,025	100.0460	725,334	725,000	728,359		(3,291)			2.530	2.059	JJ	9,171	18,343	05/11/2012	01/01/2019
249182-FD-3	DENVER COLO CITY & CNTY MUNI BND REV			2	1FE	5,826,150	113.3470	5,667,350	5,000,000	5,431,059		(80,819)			5.000	3.081	MN	31,944	250,000	10/11/2012	11/15/2024
249182-GY-6	DENVER COLO CITY & CNTY MUNI BND REV				1FE	556,915	105.6380	528,190	500,000	517,961		(9,193)			5.000	3.012	MN	3,194	25,000	07/11/2013	11/15/2019
249182-GZ-3	DENVER COLO CITY & CNTY MUNI BND REV				1FE	1,107,750	108.5780	1,085,780	1,000,000	1,045,335		(14,805)			5.000	3.331	MN	6,389	50,000	07/11/2013	11/15/2020
249182-HA-7	DENVER COLO CITY & CNTY MUNI BND REV				1FE	1,100,670	111.1860	1,111,860	1,000,000	1,050,492		(11,950)			5.000	3.591	MN	6,389	50,000	07/11/2013	11/15/2021
249182-JV-9	DENVER COLO CITY & CNTY MUNI BND REV				1FE	4,006,050	116.8280	3,972,152	3,400,000	3,917,592		(81,700)			5.000	2.220	MN	21,722	162,444	11/18/2016	11/15/2023
249182-KM-7	DENVER COLO CITY & CNTY MUNI BND REV				1FE	4,816,560	122.2270	4,889,080	4,000,000	4,811,730		(4,830)			5.000	2.650	MN	13,333		11/30/2017	11/15/2027
251255-6Z-3	DETROIT MICH WTR SUPPLY SYS			2	1FE	11,903,780	102.0610	11,226,710	11,000,000	11,094,599		(183,692)			5.750	3.996	JJ	316,250	632,500	03/25/2014	07/01/2019
251255-7A-7	DETROIT MICH WTR SUPPLY SYS			2	1FE	14,745,397	102.0910	13,511,744	13,235,000	13,338,693		(201,105)			5.750	4.151	JJ	380,506	761,013	01/01/2013	07/01/2020
251255-7B-5	DETROIT MICH WTR SUPPLY SYS MUNI BND REV			2	1FE	6,418,619	102.1110	6,126,660	6,000,000	6,042,742		(82,807)			5.750	4.295	JJ	172,500	345,000	03/19/2013	07/01/2021
25477G-DA-0	DISTRICT COLUMBIA INCOME TAX R MUNI BND REV	0			1FE		113.5590								5.093	5.093	JD			03/19/2013	12/01/2024
25477G-DA-0	DISTRICT COLUMBIA INCOME TAX R MUNI BND REV	SD			1FE	5,000,000	113.5590	5,677,950	5,000,000	5,000,000					5.093	5.093	JD	21,221	254,650	03/19/2013	12/01/2024
254839-7S-6	DISTRICT COLUMBIA MUNI BND REV			4	1FE	10,102,479	122.0740	10,492,260	8,595,000	9,592,152		(79,936)			5.250	3.847	FA	188,016	451,238	02/08/2012	02/01/2028
25484J-BJ-8	DISTRICT COLUMBIA UNIV REV MUNI BND REV			2	1FE	22,248,090	110.3050	21,509,475	19,500,000	20,830,349		(386,479)			5.000	2.787	AO	243,750	975,000	10/28/2014	04/01/2030
29270M-EF-6	ENERGY NORTHWEST MUNI BND REV				1FE	3,938,030	109.9350	3,655,339	3,325,000	3,666,450		(93,372)			5.000	1.950	JJ	83,125	166,250	12/11/2014	07/01/2021
29270M-EG-4	ENERGY NORTHWEST MUNI BND REV				1FE	3,390,529	112.4670	3,199,686	2,845,000	3,184,485		(71,008)			5.000	2.200	JJ	71,125	142,250	12/11/2014	07/01/2022
29270M-EH-2	ENERGY NORTHWEST MUNI BND REV				1FE	930,473	114.5840	888,026	775,000	879,514		(17,590)			5.000	2.370	JJ	19,375	38,750	12/11/2014	07/01/2023
29680P-ED-8	ESSEX CNTY N J IMPT AUTH	SD			1FE	9,978,079	111.5340	9,296,359	8,335,000	9,244,707		(231,565)			5.000	1.966	AO	104,188	416,750	10/01/2014	10/01/2021
311450-FE-5	FARMINGTON NM POLLUTN CTL REV MUNI BND REV			2	1FE	10,000,000	106.4740	10,647,400	10,000,000	10,000,000					4.700	4.700	AO	117,500	470,000	01/01/2013	09/01/2024
311450-FK-1	FARMINGTON NM POLLUTN CTL REV MUNI BND REV				1FE	2,000,000	99.6390	1,992,780	2,000,000	2,000,000					1.875	1.875	AO	9,375	37,500	03/20/2015	04/01/2029
34074M-HP-9	FLORIDA HSG FIN CORP MUNI BND REV				1FE	245,000	101.4640	248,587	245,000	245,000					3.150	3.150	JJ	3,859	7,718	10/21/2011	01/01/2019
34074M-HR-5	FLORIDA HSG FIN CORP MUNI BND REV				1FE	255,000	103.6360	264,272	255,000	255,000					3.400	3.400	JJ	4,335	8,670	10/21/2011	01/01/2020
34074M-HU-8	FLORIDA HSG FIN CORP MUNI BND REV				1FE	255,000	105.7400	269,637	255,000	255,000					3.500	3.500	JJ	4,463	8,925	10/21/2011	07/01/2021
34074M-JB-8	FLORIDA HSG FIN CORP MUNITAX BND REV			2	1FE	3,359,892	98.4460	3,307,680	3,359,892	3,359,892					2.800	2.800	MON	7,840	94,077	04/24/2013	07/01/2041
34074M-JC-6	FLORIDA HSG FIN CORP MUNITAX BND REV			2	1FE	4,822,028	98.5740	4,753,266	4,822,028	4,822,028					2.800	2.800	MON	11,251	135,017	05/16/2013	07/01/2041
345105-AT-7	FOOTHILL EASTERN TRANSN CORR MUNI BND REV	@		1	1FE	12,245,436	98.5350	16,327,250	16,570,000	15,958,481		588,951			0.000	3.796	N/A			03/19/2013	01/01/2019
345105-AW-0	FOOTHILL EASTERN TRANSN CORR MUNI BND REV	@			1FE	10,886,877	92.9450	15,187,213	16,340,000	13,973,486		536,002			0.000	3.950	N/A			03/19/2013	01/01/2022
345105-AX-8	FOOTHILL EASTERN TRANSN CORR MUNI BND REV	@			1FE	6,212,080	90.8980	9,089,800	10,000,000	8,191,547		320,380			0.000	4.030	N/A			03/19/2013	01/01/2023
345105-AY-6	FOOTHILL EASTERN TRANSN CORR MUNI BND REV	@			1FE	1,452,600	88.8600	1,999,350	2,250,000	1,763,776		70,139			0.000	4.099	N/A			03/19/2013	01/01/2024
358229-CM-2	FRESNO CALIF SWR REV SERIES A-1			4	1FE	4,209,023	103.7880	4,052,921	3,905,000	3,975,228		(39,930)			5.250	4.122	MS	68,338	205,013	01/01/2013	09/01/2019
373541-4A-6	GEORGIA MUN ELEC AUTH PWR REV MUNI BND REV	0			1FE	7,103,255	111.3400	6,763,905	6,075,000	6,620,713		(127,779)			5.000	2.620	JJ	151,875	303,750	01/24/2014	01/01/2022
373541-4A-6	GEORGIA MUN ELEC AUTH PWR REV MUNI BND REV	SD			1FE	730,788	111.3400	695,875	625,000	681,143		(13,146)			5.000	2.620	JJ	15,625	31,250	01/24/2014	01/01/2022
373541-4A-6	GEORGIA MUN ELEC AUTH PWR REV MUNI BND REV				1FE	327,393	111.3400	311,752	280,000	305,152		(5,889)			5.000	2.620	JJ	7,000	14,000	01/24/2014	01/01/2022
373541-5K-3	GEORGIA MUN ELEC AUTH PWR REV MUNI BND REV				1FE	4,494,389	105.9780	4,186,131	3,950,000	4,131,621		(87,319)			5.000	2.625	JJ	98,750	197,500	08/26/2013	01/01/2020
373541-W3-1	GEORGIA MUN ELEC AUTH PWR REV MUNITAX BND REV				1FE	1,023,500	101.9210	1,019,210	1,000,000	1,017,709		(5,791)			4.030	3.110	JJ	20,150	20,150	04/19/2017	01/01/2020
38611T-AS-6	GRAND PARKWAY TRANSPORTATION C MUNI BND REV			2	1FE	7,449,200	96.7040	7,736,320	8,000,000	7,528,229		79,029			0.000	3.129	AO			08/24/2017	10/01/2047
41315R-AY-0	HARRIS CNTY TX HEALTH FACS DEV MUNI BND REV			2	1	5,750,207	121.8430	5,909,386	4,850,000	5,502,983		(56,479)			5.750	4.013	JJ	139,438	278,875	10/05/2016	07/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
419800-LW-5	HAWAII ST DEPT BUDGET & FIN MUNI BND REV				2FE	12,537,235	102.4370	12,804,625	12,500,000	12,535,384		(1,851)			3.100	3.061	MN	64,583	131,319	07/13/2017	05/01/2026
432275-AD-7	HILLSBOROUGH CNTY FL AVIAT AUT MUNITAX BND REV				1FE	1,000,000	101.5940	1,015,940	1,000,000	1,000,000					3.249	3.249	AO	8,123	32,490	08/19/2015	10/01/2021
432275-AE-5	HILLSBOROUGH CNTY FL AVIAT AUT MUNITAX BND REV				1FE	1,000,000	102.4490	1,024,490	1,000,000	1,000,000					3.549	3.549	AO	8,873	35,490	08/19/2015	10/01/2022
43231Y-GA-8	HILLSBOROUGH CNTY FLA MUNI BND REV	SD			1FE	14,444,378	116.1840	14,127,974	12,160,000	13,820,917		(261,628)			5.000	2.471	MN	101,333	608,000	07/21/2015	11/01/2023
442435-4L-4	HOUSTON TEX MUNI BND REV				1FE	589,360	112.7500	563,750	500,000	550,579		(10,806)			5.000	2.541	MN	3,194	25,000	03/13/2014	05/15/2022
442435-4W-0	HOUSTON TEX MUNITAX BND REV				1FE	3,000,000	100.9700	3,029,100	3,000,000	3,000,000					2.563	2.563	MN	9,825	76,890	03/13/2014	05/15/2020
45129Y-F4-3	IDAHO HOUSING AND FINANCE ASSO MUNI BND REV			2	1FE	4,200,738	105.5120	4,146,622	3,930,000	4,133,286		(27,806)			4.000	3.115	JJ	78,600	157,200	06/12/2015	07/01/2034
45201Y-M8-7	ILLINOIS HSG DEV AUTH MUNI BND REV			2	1FE	7,046,805	104.4200	6,855,173	6,565,000	6,987,687		(46,440)			3.500	2.611	FA	95,740	197,224	09/09/2016	08/01/2046
45201Y-YJ-0	ILLINOIS HSG DEV AUTH MUNITAX BND REV			2	1FE	6,710,268	96.1150	6,449,575	6,710,268	6,710,268					2.625	2.625	MON	14,679	176,145	11/14/2012	12/01/2042
45204E-JF-6	ILLINOIS FINANCE AUTHORITY MUNI BND REV				1FE	5,443,575	118.4530	5,140,860	4,340,000	5,268,244		(134,817)			5.000	1.531	JJ	108,500	174,203	08/31/2016	07/01/2024
452152-Q4-6	ILLINOIS ST MUNI BND GO				2FE	21,898,000	109.0440	21,808,800	20,000,000	21,867,382		(30,618)			5.000	3.618	MN	147,222		10/26/2017	11/01/2025
452221-CK-8	ILLINOIS ST MUNI BND REV			4	3FE	4,951,909	104.8720	4,797,894	4,575,000	4,728,570		(47,084)			6.250	5.014	JD	12,708	285,938	01/01/2013	12/15/2020
452227-CQ-2	ILLINOIS ST MUNI BND REV			2	1FE	10,303,229	104.8970	9,750,176	9,295,000	9,713,529		(281,143)			5.000	1.850	JD	20,656	464,750	11/13/2015	06/15/2022
452252-KD-0	ILLINOIS ST TOLL HWY AUTH TOLL MUNI BND REV	0			1FE	10,634,760	116.9290	10,055,894	8,600,000	10,004,320		(217,489)			5.000	2.090	JJ	215,000	430,000	01/13/2015	01/01/2024
455054-AP-1	INDIANA ST FIN AUTH MUNI BND REV	0			1FE		101.7770								3.375	3.307	MS			03/25/2014	03/01/2019
455054-AP-1	INDIANA ST FIN AUTH MUNI BND REV	SD			1FE	5,500,392	101.7770	5,597,735	5,500,000	5,504,064		(3,807)			3.375	3.307	MS	61,875	185,625	03/25/2014	03/01/2019
45505T-KC-4	INDIANA HOUSING & COMMUNITY DE MUNI BND REV			2	1FE	2,958,844	106.1840	2,909,442	2,740,000	2,949,519		(9,325)			4.000	2.975	JJ	47,189		06/29/2017	07/01/2038
45506D-SZ-9	INDIANA ST FINANCE AUTHORITY MUNI BND REV				1FE	2,333,060	109.5380	2,190,760	2,000,000	2,184,737		(57,643)			5.000	1.901	FA	41,667	100,000	05/08/2015	02/01/2021
45528O-L7-0	INDIANAPOLIS LOC PUB IMPR BNK MUNI BND REV	@			1FE	16,673,037	91.6120	16,806,221	18,345,000	17,057,156		301,358			0.000	1.791	N/A			09/14/2016	02/01/2022
45528S-5R-3	INDIANAPOLIS IND LOC PUB IMPT MUNI BND REV			4	1FE	2,000,000	118.6400	2,372,800	2,000,000	2,000,000					5.966	5.966	JJ	55,020	119,320	01/01/2013	01/15/2030
45528U-DL-2	INDIANAPOLIS IND LOC PUB IMPT MUNI BND REV			2	1FE	4,491,940	109.9820	4,399,280	4,000,000	4,254,935		(61,121)			5.000	3.017	JD	16,667	200,000	04/24/2017	06/01/2025
462467-PG-0	IOWA FIN AUTH SINGLE FAMILY RE MUNI BND REV			2	1FE	3,024,030	101.9890	2,952,582	2,895,000	2,993,757		(13,609)			3.500	2.920	JJ	50,663	101,325	09/22/2015	01/01/2039
462467-PY-1	IOWA FIN AUTH SINGLE FAMILY RE MUNI BND REV			2	1FE	7,000,833	106.3910	6,793,065	6,385,000	6,895,860		(60,390)			4.000	2.809	JJ	127,700	255,493	02/24/2016	07/01/2046
462467-RY-9	IOWA FIN AUTH SINGLE FAMILY RE MUNI BND REV			2	1FE	6,013,051	104.5720	5,845,575	5,590,000	5,963,815		(41,573)			3.500	2.570	JJ	97,825	133,694	09/21/2016	07/01/2046
46257T-AM-1	IOWA ST SPL OBLIG MUNI BND REV			2	1FE	863,928	104.7670	838,136	800,000	810,784		(7,259)			5.000	4.011	JD	3,333	40,000	07/15/2009	06/01/2022
49127K-BY-5	KENTUCKY ECONOMIC DEV FIN AUTH MUNITAX BND REV				1FE	1,000,000	100.1760	1,001,760	1,000,000	1,000,000					3.217	3.217	JD	983		12/07/2017	12/01/2022
49127K-BZ-2	KENTUCKY ECONOMIC DEV FIN AUTH MUNITAX BND REV				1FE	1,000,000	100.2140	1,002,140	1,000,000	1,000,000					3.349	3.349	JD	1,023		12/07/2017	12/01/2023
49127K-CA-6	KENTUCKY ECONOMIC DEV FIN AUTH MUNITAX BND REV				1FE	1,250,000	100.8330	1,260,413	1,250,000	1,250,000					3.549	3.549	JD	1,356		12/07/2017	12/01/2024
49130T-PS-9	KENTUCKY HSG CORP MUNITAX BND REV			2	1FE	4,895,000	99.3440	4,862,889	4,895,000	4,895,000					3.000	3.000	MON	12,238	146,850	04/19/2013	11/01/2041
49151E-YE-7	KENTUCKY ST PPTY & BLDGS COMMN MUNI BND REV				1FE	12,468,176	110.1980	11,840,775	10,745,000	11,770,883		(272,173)			5.000	2.214	FA	223,854	537,250	05/19/2015	08/01/2021
49151F-NH-9	KENTUCKY ST PPTY & BLDGS COMMN MUNI BND REV	0			1FE	898,845	116.8300	876,225	750,000	870,643		(16,045)			5.000	2.431	MN	6,250	37,500	03/02/2016	11/01/2024
49151F-NH-9	KENTUCKY ST PPTY & BLDGS COMMN MUNI BND REV	SD			1FE	21,871,895	116.8300	21,321,475	18,250,000	21,185,648		(390,427)			5.000	2.431	MN	152,083	912,500	03/02/2016	11/01/2024
49151F-NH-9	KENTUCKY ST PPTY & BLDGS COMMN MUNI BND REV				1FE	1,198,460	116.8300	1,168,300	1,000,000	1,160,857		(21,393)			5.000	2.431	MN	8,333	50,000	03/02/2016	11/01/2024
49151F-NJ-5	KENTUCKY ST PPTY & BLDGS COMMN MUNI BND REV	0			1FE	21,909,060	118.2940	21,292,920	18,000,000	21,266,766		(374,148)			5.000	2.440	MN	150,000	900,000	04/05/2016	11/01/2025
49151F-NJ-5	KENTUCKY ST PPTY & BLDGS COMMN MUNI BND REV				1FE	279,949	118.2940	272,076	230,000	271,742		(4,781)			5.000	2.440	MN	1,917	11,500	04/05/2016	11/01/2025
49151F-PA-2	KENTUCKY ST PPTY & BLDGS COMMN PRE REFUNDED			2	1	4,623,849	103.1480	4,548,827	4,410,000	4,481,998		(83,887)			5.375	3.370	MN	39,506	237,038	04/15/2016	11/01/2023
49151F-QC-7	KENTUCKY ST PPTY & BLDGS COMMN UN REFUNDED			2	1FE	618,610	103.1910	608,827	590,000	599,632		(11,223)			5.375	3.370	MN	5,285	31,713	04/15/2016	11/01/2023
492279-AT-1	KERN CNTY CA PENSION OB REV HTM	@			1FE	1,368,434	93.1680	5,343,185	5,735,000	4,754,448		328,106			0.000	7.280	N/A			08/01/2000	08/15/2020
514061-AF-7	LANCASTER CNTY PA SOLID WASTE MUNI BND REV				1FE	5,355,173	111.2980	5,258,831	4,725,000	5,056,723		(77,669)			5.000	3.100	JD	10,500	236,250	12/11/2013	12/15/2021
514061-AG-5	LANCASTER CNTY PA SOLID WASTE MUNI BND REV	0			1FE	5,635,406	113.5650	5,695,285	5,015,000	5,380,392		(66,641)			5.000	3.390	JD	11,144	250,750	12/11/2013	12/15/2022
517705-AN-9	LAS VEGAS NEV MUNITAX BND REV			2	1FE	3,192,906	108.2530	2,868,705	2,650,000	2,862,051		(122,651)			7.750	2.800	MS	68,458	205,375	03/23/2015	09/01/2029
544495-UH-5	LOS ANGELES CALIF DEPARTMENT O MUNITAX BND REV			2	1FE	7,628,417	109.4290	7,326,272	6,695,000	7,245,418		(209,890)			6.166	2.741	JJ	206,407	412,814	02/23/2016	07/01/2040
544552-UH-3	LOS ANGELES CALIF HBR DEPT MUNI BND REV	SD		2	1FE	1,057,739	105.8240	1,058,240	1,000,000	1,019,663		(10,541)			5.250	3.948	FA	21,875	49,412	04/24/2017	08/01/2023
544552-UH-3	LOS ANGELES CALIF HBR DEPT MUNI BND REV			2	1FE	7,933,041	105.8240	7,936,800	7,500,000	7,647,470		(79,056)			5.250	3.948	FA	164,063	370,588	04/24/2017	08/01/2023
544712-P5-5	LOS ANGELES CNTY CALIF MET TRA MUNI BND REV	0			1FE		105.2140								5.000	3.238	JJ			03/25/2014	07/01/2019
544712-P5-5	LOS ANGELES CNTY CALIF MET TRA MUNI BND REV	SD			1FE	4,559,151	105.2140	4,334,817	4,120,000	4,225,179		(67,810)			5.000	3.238	JJ	103,000	206,000	03/25/2014	07/01/2019
544712-P5-5	LOS ANGELES CNTY CALIF MET TRA MUNI BND REV				1FE	973,799	105.2140	925,883	880,000	902,465		(14,484)			5.000	3.238	JJ	22,000	44,000	03/25/2014	07/01/2019
546749-AK-8	LOUISVILLE & JEFFERSON CNTY KY MUNI BND REV				1FE	5,000,000	100.3550	5,017,750	5,000,000	5,000,000					2.200	2.200	FA	45,833	110,000	11/14/2013	02/01/2035
54714C-AV-9	LOVE FIELD AIRPORT MODERN CORP MUNI BND REV				1FE	1,102,290	108.4640	1,084,640	1,000,000	1,077,290		(25,000)			5.000	2.172	MN	8,333	39,306	12/09/2016	11/01/2020
54714C-AX-5	LOVE FIELD AIRPORT MODERN CORP MUNI BND REV				1FE	1,128,110	113.2450	1,132,450	1,000,000	1,108,262		(19,848)			5.000	2.601	MN	8,333	39,306	12/09/2016	11/01/2022
54810C-6S-4	LOWER COLORADO RIVER AUTHORIT MUNI BND REV			2	1FE	10,801,581	107.1870	10,134,531	9,455,000	10,008,715		(224,082)			5.000	2.443	MN	60,407	472,750	05/01/2014	05/15/2022
553751-DN-5	M-S-R PUB PWR AGY CALIF MUNI BND REV			4	1	4,653,028	107.0360	4,185,108	3,910,000	4,181,252		(101,568)			6.750	3.814	JJ	131,963	263,925	01/01/2013	07/01/2020
56052E-5K-0	MAINE ST HSG MUNI BND REV			2	1FE	640,195	104.1620	609,348	585,000	614,532		(5,569)			4.000	2.882	MN	2,990	23,400	01/24/2013	11/15/2043
56682H-BN-8	MARICOPA CNTY ARIZ IND DEV AUT MUNI BND REV	0			1FE	5,981,100	114.7560	5,737,800	5,000,000	5,808,365		(153,991)			5.000	1.621	JJ	125,000	155,556	10/13/2016	01/01/2023
57419R-D6-9	MARYLAND ST CMNTY DEV ADMIN MUNITAX BND REV			2	1FE	4,116,152	101.0410	4,016,380	3,975,000	4,097,538		(13,995)			3.500	3.046	MS	46,375	139,511	08/25/2016	09/01/2047
57419R-GH-2	MARYLAND ST CMNTY DEV ADMIN MUNI BND REV			2	1FE	8,317,389	102.7170	8,543,373	8,317,389	8,317,389					4.000	4.000	MON	27,725	332,696	08/15/2013	07/01/2043
574298-CR-4	MARYLAND ST TRANSN AUTH MUNI BND REV	SD			1FE	10,299,966	111.3680	10,017,552	8,995,000	9,614,252		(136,782)			5.000	3.221	MS	149,917	449,750	01/01/2013	03/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
574300-JN-0	MARYLAND ST TRANSN AUTH MUNI BND REV			4	1FE	2,000,000	111.8430	2,236,860	2,000,000	2,000,000					5.164	5.164	JJ	51,640	103,280	07/14/2010	07/01/2025
57563R-LP-2	MASSACHUSETTS EDL FING AUTH MUNI BND REV				1FE	3,363,270	108.0110	3,240,330	3,000,000	3,175,301		(55,093)			5.000	2.950	JJ	75,000	150,000	05/08/2014	01/01/2021
57563R-NE-5	MASSACHUSETTS EDL FING AUTH MUNI BND REV				1FE	4,984,888	101.1670	4,805,433	4,750,000	4,808,195		(115,110)			4.000	1.531	JJ	95,000	197,917	05/27/2016	07/01/2018
57583H-AN-7	MASSACHUSETTS ST DEV FIN AGY MUNI BND REV			2	2FE	7,000,000	105.4280	7,379,960	7,000,000	7,000,000					5.750	5.750	JD	33,542	402,500	01/01/2013	12/01/2042
57586C-6V-2	MASSACHUSETTS ST HEALTH & EDL MUNITAX BND REV	SD			1FE	4,172,058	102.4850	4,283,873	4,180,000	4,178,801		1,531			5.260	5.300	AO	54,967	219,868	03/19/2013	10/01/2018
57586C-6V-2	MASSACHUSETTS ST HEALTH & EDL MUNITAX BND REV				1FE	818,442	102.4850	840,377	820,000	819,765		300			5.260	5.300	AO	10,783	43,132	03/19/2013	10/01/2018
57586P-8H-2	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV			2	1FE	4,136,415	103.7010	4,002,859	3,860,000	4,026,151		(27,737)			4.000	3.130	JD	12,867	154,400	10/24/2013	12/01/2043
57587A-FL-7	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV			2	1FE	2,652,150	105.4460	2,557,066	2,425,000	2,581,041		(21,832)			4.000	2.894	JD	8,083	97,000	08/07/2014	12/01/2044
57587A-JD-1	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV			2	1FE	6,223,786	104.9350	6,180,672	5,890,000	6,159,013		(32,194)			3.500	2.813	JD	17,179	206,150	11/19/2015	06/01/2042
57587A-MD-7	MASSACHUSETTS ST HSG FIN AGY MUNITAX BND REV			4	1FE	5,000,000	102.3530	5,117,650	5,000,000	4,999,943		1			3.450	3.450	JD	14,375	172,500	12/11/2015	12/01/2050
57587A-TX-6	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV			2	1FE	11,443,387	105.8610	11,485,919	10,850,000	11,385,562		(54,382)			4.000	3.323	JD	36,167	425,561	11/30/2016	06/01/2039
57587A-WC-8	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV			2	1FE	7,335,833	106.7970	7,208,798	6,750,000	7,313,995		(21,837)			4.000	2.928	JD	22,500	83,250	07/21/2017	06/01/2043
576029-AS-1	MASSACHUSETTS ST TPK AUTH MUNI BND REV			2	1FE	12,434,357	112.4890	12,019,450	10,685,000	11,580,654		(162,445)			5.125	3.292	JJ	273,803	547,606	06/26/2013	01/01/2023
586111-KT-2	MEMPHIS-SHELBY CNTY TENN ARPT MUNI BND REV	0		2	1FE	7,324,943	109.1060	7,637,420	7,000,000	7,105,252		(38,527)			5.750	5.102	JJ	201,250	402,500	01/01/2013	07/01/2021
586111-KT-2	MEMPHIS-SHELBY CNTY TENN ARPT MUNI BND REV			2	1FE	6,084,935	109.1060	6,344,514	5,815,000	5,902,434		(32,005)			5.750	5.102	JJ	167,181	334,363	01/01/2013	07/01/2021
592248-DF-2	METROPOLITAN PIER & EXPO AUTH	@		1		650,079	99.3380	769,870	775,000	764,551		22,424			0.000	3.000	N/A			07/20/2012	06/15/2018
592248-FJ-2	METROPOLITAN PIER & EXPOSITION PRE REFUNDED			2	1Z	2,229,925	117.2470	2,573,572	2,195,000	2,229,753		(172)			5.700	5.437	JD	5,561		12/15/2017	06/15/2025
592248-FP-8	METROPOLITAN PIER & EXPOSITION UNREFUNDED			2	3FE	7,929,188	113.5530	8,862,812	7,805,000	7,928,453		(735)			5.700	5.402	JD	19,773		12/15/2017	06/15/2025
592250-AE-4	METROPOLITAN PIER & EXPOSITION MUNI BND REV				3FE	4,688,373	107.1840	4,469,573	4,170,000	4,465,207		(95,082)			5.000	2.500	JD	9,267	208,500	08/06/2015	12/15/2020
592250-AG-9	METROPOLITAN PIER & EXPOSITION MUNI BND REV				3FE	5,652,550	110.3450	5,517,250	5,000,000	5,455,888		(84,107)			5.000	3.006	JD	11,111	250,000	08/06/2015	12/15/2022
59259Y-GG-8	METROPOLITAN TRANSN AUTH N Y MUNITAX BND REV			2	1FE	27,462,010	112.9040	25,459,852	22,550,000	25,280,354		(902,196)			7.134	2.722	MN	205,558	1,608,717	02/19/2016	11/15/2030
59259Y-RX-9	METROPOLITAN TRANSN AUTH N Y MUNI BND REV	SD			1FE	5,771,700	114.4930	5,724,650	5,000,000	5,459,212		(86,399)			5.000	2.962	MN	31,944	250,000	03/25/2014	11/15/2022
59259Y-WU-9	METROPOLITAN TRANSN AUTH N Y MUNI BND REV	0			1FE	8,142,540	109.0460	7,633,220	7,000,000	7,471,965		(156,457)			5.000	2.550	MN	44,722	350,000	07/03/2013	11/15/2020
59259Y-WU-9	METROPOLITAN TRANSN AUTH N Y MUNI BND REV	SD			1FE	1,744,830	109.0460	1,635,690	1,500,000	1,601,135		(33,527)			5.000	2.550	MN	9,583	75,000	07/03/2013	11/15/2020
59259Y-WU-9	METROPOLITAN TRANSN AUTH N Y MUNI BND REV				1FE	290,805	109.0460	272,615	250,000	266,856		(5,588)			5.000	2.550	MN	1,597	12,500	07/03/2013	11/15/2020
59261A-PW-1	MET TRANSN AUTH NY REV MUNI BND REV				1FE	12,112,000	122.4410	12,244,100	10,000,000	12,101,862		(10,138)			5.000	2.358	MN	23,611		11/22/2017	11/15/2026
59261A-PX-9	MET TRANSN AUTH NY REV MUNI BND REV				1FE	9,174,900	123.8090	9,285,675	7,500,000	9,167,798		(7,102)			5.000	2.451	MN	17,708		11/22/2017	11/15/2027
592642-DZ-2	MET UTILITIES DIST MUNI BND REV	SD			1FE	12,176,353	116.7670	11,857,689	10,155,000	11,687,704		(239,522)			5.000	2.260	JD	42,313	507,750	11/18/2015	12/01/2023
592642-EA-6	MET UTILITIES DIST MUNI BND REV	SD			1FE	12,892,042	118.8470	12,692,860	10,680,000	12,424,974		(229,126)			5.000	2.420	JD	44,500	534,000	11/18/2015	12/01/2024
592646-4E-0	METROPOLITAN WASHINGTON DC MUNI BND REV			2	1FE	5,675,150	112.2580	5,612,900	5,000,000	5,472,010		(91,532)			5.000	2.860	AO	62,500	250,000	09/23/2015	10/01/2027
592646-4X-8	METROPOLITAN WASHINGTON DC MUNI BND REV				1FE	3,450,090	105.5570	3,166,710	3,000,000	3,133,299		(73,750)			5.000	2.391	AO	37,500	150,000	07/02/2013	10/01/2019
592646-4Z-3	METROPOLITAN WASHINGTON DC MUNI BND REV	SD			1FE	4,578,920	111.1890	4,447,560	4,000,000	4,281,508		(69,926)			5.000	3.001	AO	50,000	200,000	07/02/2013	10/01/2021
592646-7D-9	METROPOLITAN WASHINGTON DC MUNI BND REV	SD			1FE	16,967,489	115.9650	16,293,083	14,050,000	16,095,495		(329,294)			5.000	2.283	AO	175,625	702,500	11/17/2016	10/01/2023
592646-U2-7	METROPOLITAN WASHINGTON DC MUNI BND REV	0		2	1FE	6,455,808	108.6690	6,520,140	6,000,000	6,156,142		(52,727)			5.000	3.991	AO	75,000	300,000	01/01/2013	10/01/2025
592646-U2-7	METROPOLITAN WASHINGTON DC MUNI BND REV			2	1FE	5,385,220	108.6690	5,438,883	5,005,000	5,135,249		(43,983)			5.000	3.991	AO	62,563	250,250	01/01/2013	10/01/2025
592647-EB-3	METROPOLITAN WASHINGTON D C AR MUNI BND REV				1FE	12,190,200	119.7560	11,975,600	10,000,000	12,071,262		(118,938)			5.000	2.091	AO	125,000	116,667	06/07/2017	10/01/2025
59333M-L4-5	MIAMI DADE FL SCH BRD M/P COP MUNI BND REV				1FE	11,207,000	117.9410	11,794,100	10,000,000	11,004,706		(56,007)			5.000	4.019	MN	83,333	500,000	01/28/2014	05/01/2031
59333M-T5-4	MIAMI DADE FL SCH BRD M/P COP MUNI BND GO				1FE	11,681,400	118.1860	11,818,600	10,000,000	11,342,128		(168,453)			5.000	2.891	FA	208,333	500,000	11/13/2015	02/01/2025
59333P-P6-9	MIAMI-DADE CNTY FLA WTR & SWR MUNI BND REV				1FE	2,211,200	102.5410	2,050,820	2,000,000	2,049,979		(65,743)			5.000	1.632	AO	25,000	100,000	06/10/2015	10/01/2018
59333P-V4-7	MIAMI DADE COUNTY FL AVIAT REV MUNITAX BND REV				1FE	4,820,700	96.3160	4,815,800	5,000,000	4,831,979		11,279			2.604	3.095	AO	32,188	65,100	05/24/2017	10/01/2025
59334D-HT-4	MIAMI-DADE CNTY FLA MUNI BND REV				1FE	2,775,216	108.5850	2,606,040	2,400,000	2,598,317		(69,610)			5.000	1.901	AO	30,000	120,000	05/20/2015	10/01/2020
59334D-HW-7	MIAMI-DADE CNTY FLA MUNI BND REV				1FE	5,753,602	116.7330	5,702,407	4,885,000	5,504,288		(98,600)			5.000	2.611	AO	61,063	244,250	05/20/2015	10/01/2023
59447T-EA-7	MICHIGAN STATE FINANCE AUTH MUNITAX BND REV			4	1FE	10,000,000	103.7450	10,374,500	10,000,000	10,000,000					4.600	4.600	AO	115,000	460,000	08/19/2015	10/01/2022
59447T-QE-6	MICHIGAN STATE FINANCE AUTHORI MUNI BND REV				1FE	2,434,280	120.8340	2,416,680	2,000,000	2,433,057		(1,223)			5.000	2.300	JD	2,778		12/08/2017	12/01/2026
59447T-QF-3	MICHIGAN STATE FINANCE AUTHORI MUNI BND REV				1FE	1,537,225	122.7110	1,533,888	1,250,000	1,536,509		(716)			5.000	2.390	JD	1,736		12/08/2017	12/01/2027
594612-DF-7	MICHIGAN STATE OF MUNI BND REV	0			1FE	7,399,680	117.0900	7,025,400	6,000,000	7,157,270		(175,450)			5.000	1.710	MS	88,333	327,500	07/14/2016	03/15/2024
594653-6J-1	MICHIGAN STATE HOUSING DEVELOP			2	1FE	13,621,618	106.3090	13,421,511	12,625,000	13,395,404		(98,774)			4.000	3.016	JD	42,083	505,000	08/06/2015	06/01/2046
594653-7K-7	MICHIGAN STATE HOUSING DEVELOP MUNI BND REV			2	1FE	7,973,662	105.9970	7,780,180	7,340,000	7,873,139		(58,938)			4.000	2.964	JD	24,467	293,600	03/11/2016	06/01/2046
594695-R2-6	MICHIGAN ST TRUNK LINE MUNI BND REV	SD		2	1FE	703,465	105.9860	683,610	645,000	661,927		(8,858)			5.000	3.504	MN	5,375	32,250	03/25/2014	11/01/2021
594695-R2-6	MICHIGAN ST TRUNK LINE MUNI BND REV			2	1FE	1,090,643	105.9860	1,059,860	1,000,000	1,026,243		(13,734)			5.000	3.504	MN	8,333	50,000	03/25/2014	11/01/2021
603798-CQ-0	MINNEAPOLIS ST PAUL HSGFIN BRD MUNI BND REV			2	1FE	290,000	103.4360	299,964	290,000	290,000					4.100	4.100	JD	991	11,890	01/01/2013	12/01/2029
604160-EK-6	MINNESOTA ST HSG FIN AGY HOMEO MUNI BND REV				1FE	515,000	105.0330	540,920	515,000	515,000					3.250	3.250	JJ	8,369	16,738	08/26/2011	07/01/2021
604160-FT-6	MINNESOTA ST HSG FIN AGY HOMEO MUNI BND REV			2	1FE	3,693,062	97.6850	3,621,004	3,706,816	3,693,296		233			2.600	2.627	MON	8,031	76,510	05/19/2017	09/01/2042
60416S-AZ-3	MINNESOTA ST HSG FIN AGY MUNI BND REV			2	1FE	601,800	105.1640	620,468	590,000	595,311		(1,225)			3.450	3.208	JJ	10,178	20,355	04/09/2012	01/01/2024
60416S-HX-1	MINNESOTA ST HSG FIN AGY MUNI BND REV			2	1FE	15,245,603	105.1680	14,713,003	13,990,000	14,882,213		(122,966)			4.000	2.916	JJ	279,800	559,600	12/09/2014	01/01/2045
60416S-KD-1	MINNESOTA ST HSG FIN AGY MUNI BND REV			2	1FE	3,971,419	105.2940	3,874,819	3,680,000	3,904,801		(28,429)			4.000	3.025	JJ	73,600	147,200	07/31/2015	01/01/2041
60416S-MZ-0	MINNESOTA ST HSG FIN AGY MUNI BND REV			2	1FE	9,846,439	104.2120	9,754,243	9,360,000	9,752,295		(46,244)			3.500	2.875	JJ	163,800	327,600	11/30/2015	01/01/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
60416S-UC-2	MINNESOTA ST HSG FIN AGY MUNI BND REV			2	1FE	6,459,572	106.1650	6,306,201	5,940,000	6,437,864		(21,708)			4.000	2.934	JJ	106,920		06/21/2017	07/01/2047
605156-AB-4	MISSION TEX ECONOMIC DEV CORP MUNI BND REV			2	3FE	3,666,250	104.6330	3,662,155	3,500,000	3,662,155	(433)	(3,662)			5.750	3.400	AO	50,313		12/12/2017	10/01/2031
60534T-X5-9	MISSISSIPPI DEV BK MUNI BND REV				1FE	3,491,100	109.5740	3,287,220	3,000,000	3,301,604		(89,337)			5.000	1.801	AO	37,500	150,000	10/30/2015	04/01/2021
60534T-X7-5	MISSISSIPPI DEV BK MUNI BND REV				1FE	2,956,350	114.4870	2,862,175	2,500,000	2,831,883		(58,829)			5.000	2.301	AO	31,250	125,000	10/30/2015	04/01/2023
60534T-X8-3	MISSISSIPPI DEV BK MUNI BND REV				1FE	3,569,490	116.5040	3,495,120	3,000,000	3,435,041		(63,603)			5.000	2.481	AO	37,500	150,000	10/30/2015	04/01/2024
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE F MUNITAX BND REV			2	1FE	6,606,010	99.9660	6,603,764	6,606,010	6,606,010					3.050	3.050	MON	16,790	201,483	06/24/2015	12/01/2034
60637B-BZ-2	MISSOURI ST HSG DEV COMMISSION MUNI BND REV			2	1FE	60,000	103.1240	61,874	60,000	60,000					3.250	3.250	MN	325	1,950	01/01/2013	11/01/2021
60637B-CB-4	MISSOURI ST HSG DEV COMMISSION MUNI BND REV			2	1FE	190,000	103.7350	197,097	190,000	190,000					3.400	3.400	MN	1,077	6,460	01/01/2013	11/01/2022
60637B-DV-9	MISSOURI ST HSG DEV COMMISSION MUNI BND REV			2	1FE	3,541,549	104.1620	3,354,016	3,220,000	3,436,425		(30,788)			4.000	2.833	MN	21,467	128,800	05/30/2014	11/01/2041
60637B-GC-8	MISSOURI ST HSG DEV COMMISSION MUNI BND REV			2	1FE	4,506,139	105.0870	4,366,365	4,155,000	4,417,673		(34,523)			3.750	2.730	MN	25,969	155,813	04/24/2015	05/01/2038
60637B-PZ-7	MISSOURI ST HSG DEV COMMN MUNI BND REV			2	1FE	5,088,105	107.3240	5,097,890	4,750,000	5,086,614		(1,491)			4.000	3.119	MN	8,972		12/01/2017	05/01/2047
610530-FE-2	MONROE CNTY GA DEV AUTH MUNI BND REV				1FE	4,448,113	98.7690	4,360,651	4,415,000	4,426,346		(4,861)			2.400	2.282	AO	26,490	105,960	04/30/2013	01/01/2039
61212R-7D-2	MONTANA ST BRD HSG MUNI BND REV			2	1FE	5,259,283	104.8430	5,158,276	4,920,000	5,161,440		(34,074)			3.500	2.663	JD	14,350	172,200	12/12/2014	06/01/2040
61212W-BB-0	MONTANA ST BRD HSG MUNI BND REV			2	1FE	2,917,165	104.0390	2,892,284	2,780,000	2,889,283		(13,026)			3.500	2.907	JD	8,108	97,300	09/14/2015	12/01/2042
61360R-AM-8	MONTGOMERY CNTY PA INDL DEV AU MUNI BND REV				2FE	5,000,000	100.3720	5,018,600	5,000,000	5,000,000					2.550	2.550	JD	10,625	127,500	05/13/2015	06/01/2029
61360R-AR-7	MONTGOMERY CNTY PA INDL DEV AU MUNI BND REV				2FE	5,000,000	100.3460	5,017,300	5,000,000	4,999,927		5			2.500	2.500	AO	31,250	125,000	05/13/2015	10/01/2030
62476R-AB-1	MTA HUDSON RAIL YDS MUNI BND REV			2	1FE	23,060,033	108.8100	22,452,944	20,635,000	22,502,031		(452,416)			5.000	2.531	MN	131,835	1,183,647	11/15/2016	11/15/2051
63967R-AV-1	NEBRASKA ST INVEST FIN AUTH MUNI BND REV			2	1FE	449,138	105.4450	458,686	435,000	440,889		(1,482)			3.850	3.454	MS	5,583	16,748	12/08/2011	09/01/2024
63967R-AW-9	NEBRASKA ST INVEST FIN AUTH MUNI BND REV			2	1FE	888,359	100.7990	866,871	860,000	873,133		(3,283)			4.200	3.750	MS	12,040	36,120	01/01/2013	03/01/2028
63968A-YD-1	NEBRASKA PUB PWR DIST REV MUNI BND REV	SD			1FE	4,213,331	112.1570	3,964,750	3,535,000	3,930,577		(93,906)			5.000	2.071	JJ	88,375	176,750	11/05/2014	01/01/2022
63968A-YD-1	NEBRASKA PUB PWR DIST REV MUNI BND REV				1FE	196,662	112.1570	185,059	165,000	183,464		(4,383)			5.000	2.071	JJ	4,125	8,250	11/05/2014	01/01/2022
63968A-YT-6	NEBRASKA PUB PWR DIST REV MUNI BND REV			2	1FE	6,156,488	112.3620	5,842,824	5,200,000	5,758,681		(132,260)			5.000	2.181	JJ	130,000	260,000	11/05/2014	07/01/2022
63968M-LT-4	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV			2	1FE	4,416,364	104.6090	4,362,195	4,170,000	4,359,612		(25,584)			3.500	2.749	MS	48,650	145,950	08/27/2015	03/01/2045
63968M-LU-1	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV			2	1FE	7,202,424	104.6860	7,118,648	6,800,000	7,109,720		(41,793)			3.500	2.748	MS	79,333	238,000	08/27/2015	09/01/2045
63968M-MX-4	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV			2	1FE	6,529,918	104.4180	6,390,382	6,120,000	6,467,373		(37,510)			3.500	2.720	MS	71,400	214,200	03/17/2016	09/01/2046
63968M-NY-1	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV			2	1FE	6,629,233	104.4480	6,449,664	6,175,000	6,578,018		(47,155)			3.500	2.557	MS	72,042	162,694	10/26/2016	09/01/2046
63968M-QC-6	NEBRASKA INVT FIN AUTH MUNI BND REV			2	1FE	8,025,675	104.8250	7,861,875	7,500,000	8,014,770		(10,905)			3.500	2.753	MS	68,542		08/23/2017	03/01/2040
641279-JX-3	NEVADA ST HSG DIV SF MT REV MUNI BND REV			2	1FE	715,875	104.3250	719,843	690,000	700,980		(2,680)			4.200	3.741	AO	7,245	28,980	11/23/2011	10/01/2022
64469D-VQ-1	NEW HAMPSHIRE ST HSG FIN AUTH MUNITAX BND REV			2	1FE	7,917,109	102.0870	7,763,716	7,605,000	7,814,945		(30,950)			4.000	3.486	JJ	152,100	304,200	07/11/2014	07/01/2035
64577B-LL-6	NEW JERSEY ECONOMIC DEVELOPMEN PRE-REFUNDED				1	5,410,257	108.4390	5,324,355	4,910,000	5,188,236		(99,199)			5.000	2.780	MS	81,833	245,500	09/21/2015	09/01/2020
64577B-LV-4	NEW JERSEY ECONOMIC DEVELOPMEN UNREFUNDED				2FE	2,005,431	106.1820	1,932,512	1,820,000	1,923,134		(36,770)			5.000	2.780	MS	30,333	91,000	09/21/2015	09/01/2020
64579X-CJ-1	NEW JERSEY HEALTH CARE FACS MUNI BND REV				2FE	13,941,090	109.3910	12,536,209	11,460,000	12,777,877		(261,549)			5.000	2.400	MS	168,717	573,000	05/07/2013	09/15/2022
645918-U7-6	NEW JERSEY ECONOMIC DEV MUNI BND REV				2FE	18,653,375	106.8890	17,369,463	16,250,000	17,346,209		(326,945)			5.000	2.760	MS	270,833	812,500	10/23/2013	03/01/2021
645918-U8-4	NEW JERSEY ECONOMIC DEV MUNI BND REV				2FE	10,851,766	108.6630	10,333,851	9,510,000	10,285,909		(172,779)			5.000	2.906	MS	158,500	475,500	08/06/2014	03/01/2022
64603R-SQ-1	NEW JERSEY SPORTS & EXPOSITION MUNITAX BND REV			4	1FE	6,885,036	107.2190	7,022,845	6,550,000	6,739,327		(30,983)			6.076	5.427	MS	132,659	397,978	01/01/2013	03/01/2023
646046-MQ-2	NEW JERSEY ST CTFS PARTN MUNI BND REV			2	2FE	19,139,981	101.5720	18,663,855	18,375,000	18,419,181		(94,020)			5.000	4.460	JD	40,833	918,750	11/12/2009	06/15/2021
646046-MR-0	NEW JERSEY ST CTFS PARTN MUNI BND REV			2	2FE	5,958,136	101.5720	5,911,490	5,820,000	5,832,861		(27,361)			5.000	4.504	JD	12,933	291,000	01/01/2013	06/15/2022
646080-PN-5	NEW JERSEY ST HIGHER ED ASSIST MUNI BND REV				1FE	2,865,175	105.1520	2,628,800	2,500,000	2,614,773		(57,735)			5.000	2.531	JD	10,417	125,000	05/16/2013	12/01/2019
646129-4K-9	NEW JERSEY ST HSG & MTG FIN			2	1FE	6,796,258	102.6790	6,930,833	6,750,000	6,759,642		(7,299)			5.200	5.080	AO	87,750	351,000	01/01/2013	10/01/2025
646129-6Y-7	NEW JERSEY ST HSG & MTG FIN MUNI BND REV			2	1FE	1,644,132	102.4680	1,618,994	1,580,000	1,610,047		(7,341)			4.250	3.702	AO	16,788	67,150	01/01/2013	10/01/2032
646136-T9-2	NEW JERSEY ST TRANSN TR FD MUNI BND REV	D			2FE	3,972,535	109.3180	3,826,130	3,500,000	3,791,321		(60,261)			5.000	2.991	JD	7,778	175,000	11/14/2014	06/15/2022
646136-T9-2	NEW JERSEY ST TRANSN TR FD MUNI BND REV				2FE	5,107,545	109.3180	4,919,310	4,500,000	4,874,556		(77,478)			5.000	2.991	JD	10,000	225,000	11/14/2014	06/15/2022
646139-5K-7	NEW JERSEY TPK AUTH REV MUNI BND REV				1FE	6,169,264	106.5050	5,655,416	5,310,000	5,647,612		(164,443)			5.000	1.751	JJ	132,750	265,500	08/11/2014	01/01/2020
646139-5L-5	NEW JERSEY TPK AUTH REV MUNI BND REV				1FE	3,521,040	109.3800	3,281,400	3,000,000	3,258,877		(82,880)			5.000	2.021	JJ	75,000	150,000	08/11/2014	01/01/2021
646139-5Q-4	NEW JERSEY TPK AUTH REV MUNI BND REV				1FE	6,853,623	118.5590	6,757,863	5,700,000	6,533,263		(106,799)			5.000	2.694	JJ	142,500	285,000	11/25/2014	01/01/2025
646139-Z2-4	NEW JERSEY TPK AUTH REV MUNI BND REV				1FE	5,133,746	106.5050	4,632,968	4,350,000	4,605,480		(124,030)			5.000	1.990	JJ	108,750	217,500	07/22/2014	01/01/2020
646139-ZY-4	NEW JERSEY TPK AUTH REV CONV TAX EX 10/13		4		1FE	18,250,356	120.3430	20,596,704	17,115,000	17,842,701		(73,698)			5.250	4.609	JJ	449,269	898,538	01/01/2013	01/01/2026
646140-AA-1	NEW JERSEY ST TURNPIKE AUTHORI PREREFUNDED			2	1	1,775,603	103.4220	1,809,885	1,750,000	1,768,503		(7,100)			5.000	3.911	JJ	43,264		08/08/2017	01/01/2020
646140-AG-8	NEW JERSEY ST TURNPIKE AUTHORI UNREFUNDED			2	1FE	3,297,549	103.2810	3,356,633	3,250,000	3,284,363		(13,186)			5.000	3.911	JJ	80,347		08/08/2017	01/01/2020
647200-3H-5	NEW MEXICO MTG FIN MUNI BND REV			2	1FE	6,391,200	104.3450	6,286,786	6,025,000	6,298,283		(34,337)			3.250	2.553	MS	65,271	195,813	02/20/2015	03/01/2045
647200-5U-4	NEW MEXICO MTG FIN AUTH MUNITAX BND REV			2	1FE	5,798,266	99.4990	5,769,216	5,798,266	5,798,266					2.980	2.980	MON	14,399	92,634	05/03/2017	08/01/2038
647200-T5-3	NEW MEXICO MTG FIN MUNI BND REV			2	1FE	771,209	102.8500	730,235	710,000	740,015		(6,640)			4.250	3.159	MS	10,058	30,175	01/01/2013	03/01/2043
647200-X6-6	NEW MEXICO MTG FIN MUNI BND REV			2	1FE	16,195,908	101.3570	15,784,314	15,572,988	15,957,700		(59,282)			4.500	4.046	MON	58,399	700,785	08/08/2013	10/01/2043
64966W-CQ-8	NEW YORK N Y CITY HSG DEV CORP MUNI BND REV				1FE	5,087,235	104.9860	4,734,869	4,510,000	4,667,454		(101,616)			5.000	2.611	JJ	112,750	225,500	08/30/2013	07/01/2019
64966W-DC-8	NEW YORK N Y CITY HSG DEV CORP MUNI BND REV				1FE	4,793,958	104.9860	4,461,905	4,250,000	4,398,377		(95,758)			5.000	2.611	JJ	106,250	212,500	08/30/2013	07/01/2019
64970H-DU-5	NEW YORK NY CITY HSG DEV CORP MUNI BND REV			2	1FE	3,500,000	104.0940	3,643,290	3,500,000	3,500,000					4.500	4.500	MS	46,375	157,500	01/01/2013	09/15/2025
64971W-5N-6	NEW YORK CITY TRANS FIN AUTH MUNITAX BND REV				1FE	10,097,100	100.4460	10,044,600	10,000,000	10,091,277		(5,823)			3.000	2.855	FA	125,000	85,000	06/28/2017	02/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
64971W-P5-3	NEW YORK CITY TRANSITIONAL FIN MUNITAX BND REV				1FE	7,073,044	96.2670	7,191,145	7,470,000	7,112,841		39,797			2.250	3.057	FA	70,031	84,038	03/01/2017	08/01/2024
64971W-SC-5	NEW YORK CITY TRANSITIONAL FIN UNREFUNDED PORTION			2	1FE	4,510,689	115.9090	4,636,360	4,000,000	4,350,322		(59,345)			5.000	3.200	MN	33,333	200,000	03/20/2015	05/01/2024
64971X-AX-6	NEW YORK CITY TRANS FIN AUTH MUNITAX BND REV				1FE	4,245,168	98.2420	4,190,021	4,265,000	4,245,657		489			2.940	2.999	FA	46,673		10/04/2017	08/01/2026
64972C-VV-2	NEW YORK N Y CITY HSG DEV CORP MUNI BND REV			2	1FE	5,000,000	99.5450	4,977,250	5,000,000	4,999,973		1			1.450	1.450	MN	12,083	72,500	06/10/2016	05/01/2050
64972F-H3-3	NEW YORK NY CITY MUN FIN MUNITAX BND REV			2	1FE	18,021,690	106.0380	17,178,156	16,200,000	16,954,954		(500,409)			6.250	2.955	JD	45,000	1,012,500	10/27/2015	06/15/2041
649842-CE-9	NEW YORK ST ENERGY RESH & DEV MUNI BND REV			2	1FE	9,662,500	95.3520	9,535,200	10,000,000	9,681,659		19,159			2.450	1.794	APR	3,403	84,615	05/31/2017	07/01/2026
649845-FS-8	NEW YORK ST ENERGY RESH & DEV MUNI BND REV			2	1FE	5,354,823	100.0000	5,570,000	5,570,000	5,380,717		19,863			0.691	1.797	****	10,924	149,749	03/27/2017	12/01/2026
649845-FT-6	NEW YORK ST ENERGY RESH & DEV MUNI BND REV			2	1FE	3,103,268	100.0000	3,210,000	3,210,000	3,118,139		11,231			0.744	1.700	FEB	265	87,853	08/22/2016	12/01/2025
64984E-CN-3	NEW YORK ST ENERGY RESH & DEV MUNI BND REV			2	1FE	9,125,000	95.7780	9,577,800	10,000,000	9,167,452		24,965			1.750	1.633	JD	11,881	135,274	10/13/2016	10/01/2036
649883-2W-4	NEW YORK ST MTG AGY MUNI BND REV			2	1FE	6,212,645	106.9240	6,148,130	5,750,000	6,206,861		(5,784)			4.000	2.963	AO	28,750		10/11/2017	10/01/2037
649883-F2-6	NEW YORK ST MORTGAGE AGENCY MUNI BND REV			2	1FE	7,331,359	102.9650	7,130,326	6,925,000	7,214,786		(41,927)			3.500	2.766	AO	60,594	242,375	02/11/2015	10/01/2034
649883-R7-2	NEW YORK ST MORTGAGE AGENCY MUNI BND REV			2	1FE	15,011,917	105.1770	14,588,050	13,870,000	14,839,074		(120,220)			3.500	2.442	AO	121,363	579,843	07/14/2016	10/01/2044
649883-T6-2	NEW YORK ST MORTGAGE AGENCY MUNI BND REV			2	1FE	11,788,471	105.0660	11,814,672	11,245,000	11,730,483		(55,512)			3.500	2.875	AO	98,394	312,673	11/22/2016	10/01/2045
64988R-GY-2	NEW YORK ST MORTGAGE AGENCY MUNI BND REV			2	1FE	7,018,569	104.0280	6,902,258	6,635,000	6,932,983		(39,638)			3.500	2.766	AO	58,056	232,225	10/19/2015	10/01/2030
64988R-HS-4	NEW YORK ST MORTGAGE AGENCY MUNI BND REV			2	1FE	10,505,402	106.9530	10,422,570	9,745,000	10,451,565		(53,837)			4.000	3.050	AO	97,450	203,562	03/07/2017	04/01/2047
649902-ZP-1	NEW YORK ST DORM AUTH ST PERS MUNI BND REV				1FE	2,521,000	112.5030	2,812,575	2,500,000	2,514,137		(1,581)			5.292	5.197	MS	38,955	132,300	03/19/2013	03/15/2025
649907-XT-4	NEW YORK STATE DORMITORY AUTHO MUNITAX BND REV				1FE	6,000,000	102.1990	6,131,940	6,000,000	6,000,000					2.946	2.946	JD	14,730	176,760	12/05/2013	12/01/2020
649907-XU-1	NEW YORK STATE DORMITORY AUTHO MUNITAX BND REV	0			1FE	5,000,000	103.4740	5,173,700	5,000,000	5,000,000					3.292	3.292	JD	13,717	164,600	12/05/2013	12/01/2021
649907-XU-1	NEW YORK STATE DORMITORY AUTHO MUNITAX BND REV				1FE	180,000	103.4740	186,253	180,000	180,000					3.292	3.292	JD	494	5,926	12/05/2013	12/01/2021
64990H-MN-7	NEW YORK STATE DORMITORY AUTHO MUNI BND REV			2	1FE	4,496,440	112.8840	4,515,360	4,000,000	4,271,349		(56,773)			5.000	3.320	MN	25,556	200,000	10/23/2013	05/15/2025
650010-AD-3	NEW YORK ST TWY AUTH MUNI BND REV				1FE	7,987,280	104.2990	7,300,930	7,000,000	7,256,237		(187,173)			5.000	2.201	JJ	175,000	350,000	12/12/2013	05/01/2019
650035-5Y-0	NEW YORK ST URBAN DEV CORP MUNITAX BND REV			2	1FE	10,017,800	99.7680	9,976,800	10,000,000	10,017,718		(82)			3.320	3.299	MS	9,222		12/14/2017	03/15/2029
650035-D8-8	NEW YORK ST URBAN DEV CORP MUNI BND REV	SD			1FE	1,170,010	110.2660	1,102,660	1,000,000	1,081,585		(24,235)			5.000	2.343	MS	14,722	50,000	03/25/2014	03/15/2021
650035-K9-8	NEW YORK ST URBAN DEV CORP MUNITAX BND REV				1FE	3,630,108	100.2430	3,658,870	3,650,000	3,641,292		3,797			2.350	2.462	MS	25,256	85,775	12/05/2014	03/15/2020
650035-L2-2	NEW YORK ST URBAN DEV CORP MUNITAX BND REV	0		1	1FE	5,974,860	100.6000	6,036,000	6,000,000	5,986,487		3,986			2.600	2.674	MS	45,933	156,000	12/17/2014	03/15/2021
650035-SY-5	NEW YORK ST URBAN DEV CORP MUNI BND REV	0		2	1FE		106.4410								5.000	3.771	JD			03/19/2013	12/15/2022
650035-SY-5	NEW YORK ST URBAN DEV CORP MUNI BND REV	SD		2	1FE	8,691,021	106.4410	8,515,280	8,000,000	8,183,722		(88,907)			5.000	3.771	JD	17,778	400,000	03/19/2013	12/15/2022
650035-SY-5	NEW YORK ST URBAN DEV CORP MUNI BND REV			2	1FE	9,777,399	106.4410	9,579,690	9,000,000	9,206,688		(100,020)			5.000	3.771	JD	20,000	450,000	03/19/2013	12/15/2022
650035-W7-9	NEW YORK ST URBAN DEV CORP MUNI BND REV	SD			1FE	6,115,500	118.1760	5,908,800	5,000,000	5,880,763		(132,186)			5.000	1.970	MS	73,611	250,000	03/09/2016	03/15/2024
658196-3M-0	NO CAROLINA EASTERN MUNI POW R MUNI BND REV			2	1FE	1,101,587	109.5640	1,095,640	1,000,000	1,041,462		(12,881)			5.000	3.531	JJ	25,000	50,000	01/01/2013	01/01/2023
658196-FC-9	NO CAROLINA EASTERN MUNI POW R POWER			2	1	4,310,654	100.0000	4,365,000	4,365,000	4,365,000		11,808			4.000	4.279	JJ	87,300	174,600	01/01/2013	01/01/2018
658207-MA-0	NORTH CAROLINA HSG FIN AGY MUNITAX BND REV			2	1FE	3,170,000	101.7130	3,224,302	3,170,000	3,170,000					4.000	4.000	JJ	63,400	126,800	01/01/2013	01/01/2030
658207-QX-6	NORTH CAROLINA HSG FIN AGY MUNITAX BND REV			2	1FE	4,250,000	98.6400	4,192,200	4,250,000	4,250,000					2.870	2.870	JJ	60,988	121,975	04/29/2014	07/01/2032
658207-SL-0	NORTH CAROLINA HSG FIN AGY MUNI BND REV			2	1FE	4,502,564	103.9800	4,429,548	4,260,000	4,476,060		(23,545)			3.500	2.788	JJ	74,550	92,773	10/20/2016	07/01/2039
658207-TZ-8	NORTH CAROLINA HSG FIN AGY MUNI BND REV			2	1FE	6,517,440	107.4600	6,447,600	6,000,000	6,490,796		(26,644)			4.000	2.958	JJ	136,000		05/18/2017	07/01/2047
65829Q-AJ-3	NORTH CAROLINA ST LTD MUNI BND GO	0		2	1FE	10,313,943	112.2960	10,106,640	9,000,000	9,620,208		(150,229)			5.000	3.080	MN	75,000	450,000	03/19/2013	11/01/2022
65829Q-AJ-3	NORTH CAROLINA ST LTD MUNI BND GO	SD		2	1FE	343,798	112.2960	336,888	300,000	320,674		(5,008)			5.000	3.080	MN	2,500	15,000	03/19/2013	11/01/2022
65829Q-AJ-3	NORTH CAROLINA ST LTD MUNI BND GO			2	1FE	4,062,548	112.2960	3,980,893	3,545,000	3,789,293		(59,173)			5.000	3.080	MN	29,542	177,250	03/19/2013	11/01/2022
65830T-AG-0	NORTH CAROLINA TPK AUTH MUNITAX BND REV			2	1FE	6,707,828	104.4610	6,163,199	5,900,000	6,128,321		(222,169)			6.700	2.750	JJ	197,650	395,300	04/27/2015	01/01/2039
658909-GX-8	NORTH DAKOTA ST HSG FIN AGY MUNI BND REV			2	1FE	4,369,082	106.1940	4,221,212	3,975,000	4,256,596		(38,980)			4.000	2.800	JJ	79,500	159,000	12/10/2014	01/01/2038
658909-HW-9	NORTH DAKOTA ST HSG FIN AGY MUNI BND REV			2	1FE	3,402,096	106.0810	3,330,943	3,140,000	3,335,619		(26,936)			4.000	2.940	JJ	62,800	125,600	05/29/2015	01/01/2036
66285W-FS-0	NORTH TEX TWY AUTH REV MUNITAX BND REV			2	2FE	18,022,200	112.2450	16,836,750	15,000,000	16,786,689		(1,235,511)			8.910	2.970	FA	556,875	1,336,500	06/21/2016	02/01/2030
66285W-MA-1	NORTH TEX TWY AUTH REV PREREFUNDED PORTION			2	1	7,722,419	100.0000	7,515,000	7,515,000	7,515,000		(71,018)			6.000	5.019	JJ	225,450	450,900	12/03/2014	01/01/2024
66285W-MG-8	NORTH TEX TWY AUTH REV UNREFUNDED PORTION			2	1FE	1,068,705	100.0000	1,040,000	1,040,000	1,040,000		(9,828)			6.000	5.019	JJ	31,200	62,400	12/03/2014	01/01/2024
66285W-MM-5	NORTH TEX TWY AUTH REV UNREFUNDED PORTION			2	1FE	20,536	100.0000	20,000	20,000	20,000		(189)			6.000	5.019	JJ	600	1,200	01/09/2015	01/01/2024
66285W-PB-6	NORTH TEX TWY AUTH REV MUNI BND REV				1FE	1,169,540	114.3960	1,143,960	1,000,000	1,119,758		(22,257)			5.000	2.441	JJ	25,000	50,000	09/14/2015	01/01/2023
66285W-PC-4	NORTH TEX TWY AUTH REV MUNI BND REV				1FE	1,411,056	116.9290	1,403,148	1,200,000	1,357,547		(23,947)			5.000	2.621	JJ	30,000	60,000	09/14/2015	01/01/2024
66285W-SC-1	NORTH TEX TWY AUTH REV MUNI BND REV				1FE	3,696,720	116.9290	3,507,870	3,000,000	3,558,595		(87,742)			5.000	1.720	JJ	75,000	162,500	05/05/2016	01/01/2024
66285W-VS-2	NORTH TEXAS TOLLWAY AUTHORITY MUNI BND REV			2	1FE	2,360,720	118.7310	2,374,620	2,000,000	2,354,009		(6,711)			5.000	2.541	JJ	16,667		10/13/2017	01/01/2030
66285W-XA-9	NORTH TEXAS TOLLWAY AUTHORITY MUNI BND REV			2	1FE	1,758,465	118.3320	1,774,980	1,500,000	1,753,671		(4,794)			5.000	2.641	JJ	12,500		10/13/2017	01/01/2030
66483P-AH-4	NORTHERN CALIF GAS AUTH NO 1			4	1FE	8,735,434	97.3450	9,247,775	9,500,000	9,052,678		29,600			2.055	5.118	JAJO	48,673	136,589	01/01/2013	07/01/2027
67755C-NH-8	OHIO STATE BLDG AUTH N/C FACILITIES	0			1FE	8,823,360	102.8240	8,225,920	8,000,000	8,066,880		(86,210)			5.250	4.105	AO	105,000	420,000	05/24/2007	10/01/2018
67755C-NH-8	OHIO STATE BLDG AUTH N/C FACILITIES				1FE	551,460	102.8240	514,120	500,000	504,180		(5,388)			5.250	4.105	AO	6,563	26,250	05/24/2007	10/01/2018
677561-GJ-5	OHIO ST HOSP FAC REV MUNI BND REV	SD		2	1FE	5,265,946	103.4720	5,173,600	5,000,000	5,058,220		(56,487)			5.000	3.800	JJ	125,000	250,000	03/25/2014	01/01/2023
677561-GJ-5	OHIO ST HOSP FAC REV MUNI BND REV			2	1FE	4,560,310	103.4720	4,480,338	4,330,000	4,380,419		(48,918)			5.000	3.800	JJ	108,250	216,500	03/25/2014	01/01/2023
677562-TT-4	OHIO ST HSG FIN AGY RESIDENTIA MUNI BND REV			2	1FE	8,507,992	104.4630	8,268,246	7,915,000	8,451,397		(48,080)			3.500	2.699	MS	92,342	233,932	10/06/2016	09/01/2046
677581-DU-1	OHIO ST MAJ NEW STREET INFAST MUNITAX BND REV				1FE	4,252,611	102.5930	4,103,720	4,000,000	4,057,424		(37,927)			4.268	3.250	JD	7,588	170,720	01/01/2013	06/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
677581-FC-9	OHIO ST MAJ NEW STREET INFAST MUNI BND REV	SD			1FE	4,670,720	109.1230	4,364,920	4,000,000	4,283,166		(91,204)			5.000	2.500	JD	8,889	200,000	07/22/2013	12/15/2020
67759A-AS-8	OHIO STATE OF MUNI BND REV				1FE	15,000,000	100.1060	15,015,900	15,000,000	15,000,000					1.700	1.700	MN	42,500	255,000	10/29/2015	11/01/2022
67760H-CG-4	OHIO ST TPK COMMN MUNI BND REV			4	1FE	7,707,694	116.4670	8,152,690	7,000,000	7,399,740		(55,718)			5.500	4.425	FA	145,444	385,000	01/01/2013	02/15/2024
67886M-PN-3	OKLAHOMA HSG FIN AGY MUNI BND REV			2	1FE	1,824,363	105.2930	1,663,629	1,580,000	1,698,675		(26,318)			5.000	3.066	MS	26,333	79,000	11/07/2012	09/01/2043
679111-UL-6	OKLAHOMA ST TPK AUTH MUNI BND REV			2	1FE	2,342,760	109.3800	2,187,600	2,000,000	2,121,560		(38,264)			5.000	2.871	JJ	50,000	100,000	10/05/2011	01/01/2022
686087-PG-6	OREGON ST HSG & CMNTY SVCS DEP MUNI BND REV			2	1FE	5,718,681	103.5920	5,511,094	5,320,000	5,562,267		(39,821)			4.000	3.093	JJ	106,400	212,800	11/08/2013	07/01/2043
686087-SU-2	OREGON ST HSG & CMNTY SVCS DEP MUNI BND REV			2	1FE	7,136,817	104.6140	7,056,214	6,745,000	7,048,005		(38,687)			3.500	2.789	JJ	118,038	236,075	08/05/2015	07/01/2036
686543-TQ-2	ORLANDO & ORANGE CNTY EXPY REV MUNI BND REV			2	1FE	6,352,164	113.4320	6,206,999	5,472,000	5,951,505		(98,408)			5.000	2.908	JJ	136,800	273,600	05/01/2014	07/01/2023
691021-KL-2	OWENSBORO KY ELEC L&P REV POWER			2	1FE	2,595,000	104.2700	2,705,807	2,595,000	2,595,000					6.340	6.340	JJ	82,262	164,523	01/01/2013	01/01/2020
70869V-AX-2	PENNSYLVANIA ECONOMIC DEV FIN MUNI BND REV			2	1FE	3,554,940	100.9550	3,028,650	3,000,000	3,000,000		(109,599)			5.000	1.311	JJ	75,000	150,000	10/03/2012	07/01/2021
708796-4B-0	PENNSYLVANIA HSG FIN AGY MUNI BND REV			2	1FE	18,265,122	104.2580	17,645,667	16,925,000	18,097,017		(135,407)			3.500	2.511	AO	148,094	589,084	09/02/2016	10/01/2046
708796-4R-5	PENNSYLVANIA HSG FIN AGY MUNI BND REV			2	1FE	7,010,508	106.8610	7,042,140	6,590,000	6,973,484		(37,024)			4.000	3.192	AO	65,900	175,733	01/11/2017	10/01/2046
708796-T8-0	PENNSYLVANIA HSG FIN AGY MUNI BND REV			2	1FE	2,005,692	104.6620	2,040,909	1,950,000	1,999,230		(6,411)			3.500	3.083	AO	17,063	68,250	12/28/2016	04/01/2040
708796-X5-1	PENNSYLVANIA HSG FIN AGY MUNI BND REV			2	1FE	12,586,327	104.1440	12,440,001	11,945,000	12,458,045		(62,894)			3.500	2.840	AO	104,519	418,075	11/05/2015	04/01/2040
70917S-JW-4	PENNSYLVANIA HIGHER EDUCATION MUNI BND REV				1FE	8,606,808	112.5750	8,105,400	7,200,000	8,006,363		(169,796)			5.000	2.338	JD	16,000	360,000	05/06/2014	06/15/2022
70917S-JX-2	PENNSYLVANIA HIGHER EDUCATION MUNI BND REV				1FE	6,960,623	114.9710	6,645,324	5,780,000	6,535,069		(127,945)			5.000	2.429	JD	12,844	289,000	07/23/2014	06/15/2023
709221-QU-2	PENNSYLVANIA ST TURNPIKE COMM MUNI BND REV	0		2	1FE		103.1730								5.000	3.740	JD			08/11/2011	12/01/2026
709221-QU-2	PENNSYLVANIA ST TURNPIKE COMM MUNI BND REV	SD		2	1FE	9,177,450	103.1730	8,769,705	8,500,000	8,595,558		(100,681)			5.000	3.740	JD	35,417	425,000	08/11/2011	12/01/2026
709221-QU-2	PENNSYLVANIA ST TURNPIKE COMM MUNI BND REV			2	1FE	5,938,350	103.1730	5,674,515	5,500,000	5,561,831		(65,146)			5.000	3.740	JD	22,917	275,000	08/11/2011	12/01/2026
709224-B8-1	PENNSYLVANIA ST TURNPIKE COMMI MUNI BND REV				1FE	2,389,360	120.1700	2,403,400	2,000,000	2,388,216		(1,144)			5.000	2.750	JD	3,333		12/05/2017	12/01/2027
717817-TY-6	PHILADELPHIA PA MUNI BND REV				1FE	1,547,169	119.1100	1,548,430	1,300,000	1,546,363		(806)			5.000	2.510	JJ	1,986		12/15/2017	07/01/2026
717817-TZ-3	PHILADELPHIA PA MUNI BND REV				1FE	1,442,844	120.7310	1,448,772	1,200,000	1,442,146		(698)			5.000	2.590	JJ	1,833		12/15/2017	07/01/2027
71883M-GH-1	PHOENIX ARIZ CIVIC IMPT CORP MUNI BND REV	0		2	1FE		108.0520								5.000	3.632	JJ			03/25/2014	07/01/2024
71883M-GH-1	PHOENIX ARIZ CIVIC IMPT CORP MUNI BND REV	SD		2	1FE	5,454,610	108.0520	5,402,600	5,000,000	5,161,801		(60,942)			5.000	3.632	JJ	125,000	250,000	03/25/2014	07/01/2024
720175-VY-1	PIEDMONT MUN PWR AGY S C MUNI BND REV			2	1FE	13,512,712	105.9380	13,554,767	12,795,000	12,981,908		(87,747)			5.000	4.231	JJ	319,875	639,750	01/01/2013	01/01/2021
720175-WE-4	PIEDMONT MUN PWR AGY S C MUNI BND REV			2	1FE	6,168,902	108.3130	5,930,137	5,475,000	5,783,693		(96,881)			5.000	3.020	JJ	136,875	273,750	10/25/2013	01/01/2022
73358W-PN-8	PORT AUTHORITY OF NY & NJ MUNI BND REV				1FE	4,039,102	108.8860	3,805,566	3,495,000	3,733,149		(77,680)			5.000	2.560	JD	14,563	174,750	11/22/2013	12/01/2020
73358W-PP-3	PORT AUTHORITY OF NY & NJ MUNI BND REV	0			1FE	5,715,050	111.4700	5,573,500	5,000,000	5,370,700		(87,974)			5.000	2.980	JD	20,833	250,000	11/22/2013	12/01/2021
73358W-TL-8	PORT AUTHORITY OF NY & NJ MUNI BND REV	0			1FE	11,824,000	113.2850	11,328,500	10,000,000	11,103,772		(220,485)			5.000	2.480	MS	166,667	500,000	08/15/2014	09/01/2022
73358W-XY-5	PORT AUTHORITY OF NY & NJ MUNI BND REV	0			1FE	5,963,650	115.9490	5,797,450	5,000,000	5,716,020		(114,227)			5.000	2.340	AO	52,778	250,000	10/09/2015	10/15/2023
73358W-XZ-2	PORT AUTHORITY OF NY & NJ MUNI BND REV	SD			1FE	8,993,925	117.8270	8,837,025	7,500,000	8,658,815		(154,728)			5.000	2.510	AO	79,167	375,000	10/09/2015	10/15/2024
735000-PP-0	PORT OAKLAND CALIF MUNI BND REV			2	1FE	1,362,049	110.1870	1,432,431	1,300,000	1,324,268		(6,624)			5.000	4.392	MN	10,833	65,000	08/05/2011	05/01/2022
735000-PQ-8	PORT OAKLAND CALIF MUNI BND REV			2	1FE	1,755,335	110.0500	1,870,850	1,700,000	1,721,742		(5,910)			5.000	4.582	MN	14,167	85,000	08/05/2011	05/01/2023
735000-QH-7	PORT OAKLAND CALIF MUNI BND REV				1FE	3,745,705	110.2550	3,583,288	3,250,000	3,503,107		(72,340)			5.000	2.539	MN	27,083	162,500	10/03/2014	05/01/2021
735000-RM-5	PORT OAKLAND CALIF MUNI BND REV				1FE	3,315,671	120.4290	3,281,690	2,725,000	3,288,447		(27,224)			5.000	2.120	MN	22,708	33,306	06/23/2017	11/01/2025
735000-RN-3	PORT OAKLAND CALIF MUNI BND REV				1FE	2,449,180	121.9930	2,439,860	2,000,000	2,431,048		(18,132)			5.000	2.290	MN	16,667	24,444	06/23/2017	11/01/2026
74445M-AC-3	PUBLIC FINANCE AUTHORITY WISCO MUNI BND REV				1FE	7,443,675	100.9900	7,574,250	7,500,000	7,446,716		3,041			2.000	2.070	MN	25,000	150,000	04/04/2017	07/01/2029
745291-SY-1	PUERTO RICO PUB FIN GO MUNI BND	SD			6FE	1,243,852	126.0760	1,260,760	1,000,000	1,175,675		(17,225)			6.000	3.599	FA	25,000	60,000	08/05/2014	08/01/2026
745291-SY-1	PUERTO RICO PUB FIN GO MUNI BND				6FE	32,029,195	126.0760	32,464,570	25,750,000	30,273,640		(443,541)			6.000	3.599	FA	643,750	1,545,000	08/05/2014	08/01/2026
746507-AT-9	PUTNAM CNTY FLA DEV AUTH MUNI BND REV				1FE	13,990,386	101.2580	12,353,476	12,200,000	12,330,792		(387,634)			5.350	2.100	MN	108,783	652,700	07/19/2013	03/15/2042
752111-ME-1	RANCHO CALIF WTR DIST FING AUT ESCROWED - PRE REFUNDED			2	1FE	92,953	110.0750	93,564	85,000	92,064		(889)			6.337	2.964	FA	2,244		08/29/2017	08/01/2040
752111-MF-8	RANCHO CALIF WTR DIST FING AUT UNREFUNDED			2	1FE	10,842,678	109.2600	10,833,129	9,915,000	10,739,035		(103,644)			6.337	2.964	FA	261,797		08/29/2017	08/01/2040
75913T-GV-0	REGIONAL TRANSN DIST COLO MUNI BND REV	SD		2	1FE	8,839,137	114.6480	8,707,516	7,595,000	8,397,138		(134,989)			5.000	2.880	JD	31,646	379,750	08/06/2014	06/01/2025
76221R-VR-1	RI HOUSING & MTG FINANC CORP MUNI BND REV			2	1FE	7,702,833	103.5310	7,547,410	7,290,000	7,634,424		(42,336)			3.500	2.776	AO	63,788	255,150	04/14/2016	04/01/2038
76221R-XQ-1	RI HOUSING & MTG FINANC CORP MUNI BND REV			2	1FE	6,520,607	103.8470	6,391,783	6,155,000	6,476,100		(36,737)			3.500	2.748	AO	53,856	207,646	09/14/2016	04/01/2039
764595-AA-2	RICHMOND CNTY GA DEV AUTH MUNI BND PRE	@		1	1FE	10,738,210	92.4760	14,255,175	15,415,000	13,342,866		482,834			0.000	3.720	N/A			03/19/2013	12/01/2021
769369-AJ-8	RIVERTON UTAH HOSP REV MUNI BND REV			2	1FE	1,587,915	105.5020	1,582,530	1,500,000	1,517,175		(10,023)			5.000	4.262	FA	28,333	75,000	10/22/2009	08/15/2020
785849-QG-8	SACRAMENTO CALIF CITY FING AUT MUNI BND REV	@			1FE	13,235,415	83.3650	13,184,175	15,815,000	13,597,607		293,762			0.000	2.196	N/A			09/29/2016	12/01/2024
786004-7L-9	SACRAMENTO CA MUN UTIL DIST EL POWER	SD			1FE	2,769,091	102.1610	2,737,915	2,680,000	2,685,178		(9,960)			5.750	5.353	JJ	77,050	154,100	01/01/2013	07/01/2018
786004-7L-9	SACRAMENTO CA MUN UTIL DIST EL POWER				1FE	1,880,502	102.1610	1,859,330	1,820,000	1,823,517		(6,764)			5.750	5.353	JJ	52,325	104,650	01/01/2013	07/01/2018
794665-GC-7	SALES TAX ASSET REC CORP NY MUNI BND REV				1FE	3,043,650	115.0960	2,877,400	2,500,000	2,835,937		(66,131)			5.000	2.040	AO	26,389	125,000	09/25/2014	10/15/2022
79575D-A3-4	SALT RIVER AZ PROJ MUNI BND REV			2	1FE	9,661,610	103.5230	9,218,723	8,905,000	9,009,195		(100,350)			5.000	3.797	JJ	222,625	445,250	01/01/2013	01/01/2024
796242-SB-2	SAN ANTONIO TEXAS AIRPORT MUNI BND REV				1FE	1,139,480	104.6670	1,046,670	1,000,000	1,034,338		(22,150)			5.000	2.650	JJ	25,000	50,000	01/01/2013	07/01/2019
796253-Y4-8	SAN ANTONIO TEX ELEC & GAS MUNITAX BND REV			2	1FE	21,744,960	107.8080	20,699,136	19,200,000	20,592,650		(641,449)			6.308	2.703	FA	504,640	1,211,136	03/02/2016	02/01/2037
79730A-HR-2	SAN DIEGO CALIF PUB FACS FING MUNI BND REV			2	1FE	4,307,200	108.2960	4,331,840	4,000,000	4,084,746		(33,254)			5.250	4.301	MN	26,833	210,000	04/07/2010	05/15/2024
79739G-BD-7	SAN DIEGO CNTY CALIF REGL ARPT MUNITAX BND REV			2	1FE	10,136,989	110.2100	9,748,075	8,845,000	9,612,328		(291,289)			6.628	3.000	JJ	293,123	586,247	03/01/2016	07/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
797415-MD-5	SAN DIEGO CNTY CA WTR AUTH COP PRE-REFUNDED			2	1FE	1,218,081	101.2070	1,204,363	1,190,000	1,193,777		(11,072)			5.000	4.029	MN	9,917	59,500	09/30/2015	05/01/2019
797415-MF-0	SAN DIEGO CNTY CA WTR AUTH COP UNREFUNDED			2	1FE	1,340,912	101.1370	1,324,895	1,310,000	1,314,158		(12,189)			5.000	4.029	MN	10,917	65,500	09/30/2015	05/01/2019
79765R-TE-9	SAN FRANCISCO CALIF CITY & CNT MUNI BND REV	0			1FE	13,593,498	112.0000	14,711,200	13,135,000	13,404,695		(40,654)			5.050	4.637	MN	110,553	663,318	01/01/2013	11/01/2023
79765R-TE-9	SAN FRANCISCO CALIF CITY & CNT MUNI BND REV				1FE	31,047	112.0000	33,600	30,000	30,616		(93)			5.050	4.637	MN	253	1,515	01/01/2013	11/01/2023
798111-AZ-3	SAN JOAQUIN HILLS CALIF TRANS MUNI BND REV	B			1	2,775,797	88.8600	3,847,638	4,330,000	3,397,508		134,592			0.000	4.083	N/A			01/01/2013	01/01/2024
798170-AG-1	SAN JOSE CALIF REDEEV AGY SUCC MUNITAX BND REV				1FE	10,000,000	99.8280	9,982,800	10,000,000	10,000,000					2.958	2.958	FA	8,217		12/08/2017	08/01/2024
798170-AH-9	SAN JOSE CALIF REDEEV AGY SUCC MUNITAX BND REV				1FE	10,750,000	99.9860	10,748,495	10,750,000	10,750,000					3.076	3.076	FA	9,185		12/08/2017	08/01/2025
816705-HB-6	SEMINOLE CNTY FLA MUNITAX BND REV			2	1FE	8,196,790	111.6570	7,815,990	7,000,000	7,613,619		(210,681)			6.443	3.092	AO	112,753	451,010	02/23/2015	10/01/2040
837147-6A-0	SOUTH CAROLINA ST PUB SVC AUTH MUNI BND REV			4	1FE	12,490,692	113.6340	13,812,213	12,155,000	12,393,673		(15,631)			6.224	5.973	JJ	378,264	756,527	01/01/2013	01/01/2029
837151-NM-7	SOUTH CAROLINA STATE PUBLIC SV MUNI BND REV	SD			1FE	19,987,975	111.1910	19,458,425	17,500,000	19,312,865		(438,274)			5.000	2.223	JD	72,917	875,000	12/06/2016	12/01/2021
837151-RW-1	SOUTH CAROLINA STATE PUBLIC SV MUNITAX BND REV				1FE	15,000,000	95.1970	14,279,550	15,000,000	15,000,000					2.388	2.388	JD	29,850	358,200	07/01/2016	12/01/2023
837152-RN-9	SOUTH CAROLINA TRANS INFRASTRU MUNI BND REV	SD		2	1FE	565,705	111.3810	556,905	500,000	534,629		(8,596)			5.000	3.032	AO	6,250	25,000	03/25/2014	10/01/2023
83755N-EZ-1	SOUTH DAKOTA HSG DEV AUTH MUNITAX BND REV			2	1FE	3,956,956	101.0310	3,854,333	3,815,000	3,940,633		(14,017)			3.500	3.025	MN	22,254	133,525	10/14/2016	11/01/2041
842039-CY-3	SOUTHEASTERN PA TRANSN AUTH PA PRE REFUNDED			2	1Z	3,175,885	106.9270	3,288,005	3,075,000	3,168,434		(7,451)			5.000	3.525	MS	51,250		10/26/2017	03/01/2025
842039-DH-9	SOUTHEASTERN PA TRANSN AUTH PA UN REFUNDED			2	1FE	955,348	106.7510	987,447	925,000	953,106		(2,241)			5.000	3.525	MS	15,417		10/26/2017	03/01/2025
842440-VM-8	SOUTHERN CALIF HOME FIN AUTH S			2	1FE	68,445	100.0960	65,062	65,000	65,000		(254)			5.800	5.173	MON	314	3,770	08/10/2007	12/01/2049
849007-AG-4	SPOKANE CNTY WASH WASTEWTR SYS MUNITAX BND REV			2	1FE	3,410,000	104.6700	3,569,247	3,410,000	3,410,000					5.644	5.644	JD	16,038	192,460	01/01/2013	12/01/2021
849007-AJ-8	SPOKANE CNTY WASH WASTEWTR SYS MUNITAX BND REV			2	1FE	4,515,000	105.1530	4,747,658	4,515,000	4,515,000					5.994	5.994	JD	22,552	270,629	01/01/2013	12/01/2023
85232S-AB-5	ST CHARLES PARISH LA MUNI BND REV				2FE	14,308,484	106.8740	15,058,547	14,090,000	14,299,019		(43,034)			4.000	3.633	JD	46,967	563,600	06/13/2013	12/01/2040
85732P-BZ-2	STATE PUB SCH BLDG AUTH PA MUNI BND REV			4	1FE	7,498,197	111.8410	9,394,644	8,400,000	7,755,778		47,580			5.000	6.057	MS	123,667	420,000	01/01/2013	09/15/2027
876385-EZ-4	TERRANT CNTY TX HLTH FAC REV MEDICAL			2	1FE	536,074	102.4340	527,535	515,000	516,083		(1,565)			5.125	4.800	MS	8,798	26,394	01/27/1999	09/01/2018
88045R-WB-4	TENNESSEE HSG DEV AGY MUNI BND REV				1FE	865,000	103.7460	897,403	865,000	865,000					4.050	4.050	JJ	17,516	35,033	01/01/2013	01/01/2020
88045R-WZ-1	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	955,000	104.4240	997,249	955,000	955,000					4.000	4.000	JJ	19,100	38,200	11/14/2011	07/01/2026
88045R-ZG-0	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	1,671,878	103.1850	1,568,412	1,520,000	1,591,225		(16,621)			4.000	2.755	JJ	30,400	60,800	10/17/2012	07/01/2038
880461-BE-7	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	3,075,000	101.5450	3,122,509	3,075,000	3,075,000					4.000	4.000	JJ	61,500	123,000	03/03/2014	07/01/2043
880461-DL-9	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	2,409,007	104.0200	2,293,641	2,205,000	2,339,106		(20,192)			4.000	2.889	JJ	44,100	88,200	04/24/2014	07/01/2039
880461-DN-5	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	4,805,429	105.1670	4,590,540	4,365,000	4,675,357		(42,969)			4.000	2.796	JJ	87,300	174,600	10/17/2014	07/01/2045
880461-ES-3	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	3,617,065	104.5680	3,414,145	3,265,000	3,512,820		(34,412)			4.000	2.718	JJ	65,300	130,600	10/17/2014	01/01/2045
880461-GG-7	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	4,381,862	105.8690	4,330,042	4,090,000	4,322,831		(27,131)			4.000	3.142	JJ	81,800	163,600	09/24/2015	01/01/2046
880461-NL-8	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	4,379,103	107.0440	4,351,339	4,065,000	4,356,551		(22,551)			4.000	3.036	JJ	81,300	41,102	02/23/2017	07/01/2042
880461-SC-3	TENNESSEE HSG DEV AGY MUNI BND REV			2	1FE	4,370,840	107.9000	4,316,000	4,000,000	4,370,016		(824)			4.000	2.813	JJ	5,333		11/09/2017	07/01/2048
880557-3D-3	TENNESSEE STATE SCHOOL BD AUTH TAX CREDIT 5.86% MUNI BND REV				1FE	4,000,000	118.4580	4,738,320	4,000,000	4,000,000					7.375	7.375	MJSD	13,111	295,000	01/01/2013	09/15/2026
88256C-EX-3	TEXAS MUN GAS ACQ MUNI BND REV			4	1FE	28,732,376	120.1280	31,173,216	25,950,000	28,172,178		(191,773)			6.250	5.029	JD	72,083	1,621,875	02/13/2017	12/15/2026
88256H-AJ-7	TEXAS MUNICIPAL GAS ACQ & SPLY MUNI BND REV				2FE	9,805,680	112.8130	10,153,170	9,000,000	9,483,624		(87,130)			5.000	3.800	JD	20,000	450,000	01/31/2014	12/15/2022
88271H-EM-7	TEXAS ST AFFORD HSG CORP MUNI BND REV			2	1FE	590,000	106.0230	625,536	590,000	590,000					4.000	4.000	MS	7,867	23,600	12/02/2011	03/01/2026
88271H-EP-0	TEXAS ST AFFORD HSG CORP MUNI BND REV			2	1FE	487,396	104.0980	473,646	455,000	468,545		(3,400)			4.450	3.576	MS	6,749	20,248	12/02/2011	09/01/2028
88275F-NZ-8	TEXAS ST DEPT HSG & CMNTY AFFA MUNITAX BND REV			2	1FE	7,169,247	98.5540	7,065,580	7,169,247	7,169,247					2.750	2.765	MON	16,430	87,076	06/08/2017	09/01/2038
88283K-AJ-7	TEXAS TRANSPORTATION COMMISS MUNI BND REV			2	1FE	5,832,950	106.4580	5,322,900	5,000,000	5,371,846		(160,964)			5.000	1.621	FA	94,444	250,000	01/22/2015	08/15/2042
88283L-HT-6	TEXAS TRANSPORTATION COMMISSIO MUNITAX BND REV			4	1FE	22,762,800	112.3110	22,462,200	20,000,000	22,573,534		(189,266)			5.028	3.238	AO	251,400	502,800	04/12/2017	04/01/2026
888808-DG-4	TOBACCO SETTLEMENT FING CORP N MUNI BND REV	B		3	1FE	6,323,965	27.8660	6,662,761	23,910,000	6,552,684		187,812			0.000	(0.733)	N/A			03/29/2016	06/01/2041
888808-DH-2	TOBACCO SETTLEMENT FING CORP N MUNI BND REV	B		3	1FE	9,097,327	27.1550	10,207,565	37,590,000	10,634,519		482,810			0.000	3.650	N/A			01/24/2017	06/01/2041
89546R-PC-2	TRI-CNTY MET TRANSN DIST ORE MUNI BND REV				1FE	2,561,160	120.2290	2,524,809	2,100,000	2,543,391		(17,769)			5.000	2.040	AO	26,250	9,042	07/21/2017	10/01/2025
91412G-U9-4	UNIVERSITY OF CALIFORNIA MUNITAX BND REV			2	1FE	5,000,000	101.0890	5,054,450	5,000,000	5,000,000					3.063	3.063	JJ	75,724	18,293	05/05/2017	07/01/2025
914440-KJ-0	UNIVERSITY MASS BLDG AUTH PROJ MUNI BND REV			2	1FE	5,000,000	105.6590	5,282,950	5,000,000	5,000,000					6.423	6.423	MN	53,525	321,150	01/01/2013	05/01/2029
914692-TH-1	UNIVERSITY NEW MEX REV MUNI BND REV			4	1FE	2,446,718	106.4530	2,278,094	2,140,000	2,275,415		(36,297)			6.000	4.000	JD	10,700	128,400	01/01/2013	06/01/2021
917565-HM-8	UTAH TRAN AUTH SALES TAX REV MUNI BND REV			2	1FE	7,754,312	101.6170	6,909,956	6,800,000	6,888,232		(190,820)			5.000	2.122	JD	15,111	340,000	04/09/2013	06/15/2032
91802R-BZ-1	UTILITY DEBT SECURITIZATION AU MUNI BND REV	SD		2	1FE	12,366,000	119.2020	11,920,200	10,000,000	11,894,569		(273,647)			5.000	1.871	JD	22,222	500,000	03/02/2016	06/15/2026
919061-EY-3	VALDEZ ALASKA MARINE TERMINAL MUNI BND REV				1FE	34,426,000	108.7990	32,639,700	30,000,000	31,942,877		(613,210)			5.000	2.737	JJ	750,000	1,500,000	10/24/2013	01/01/2021
924190-GT-2	VERMONT HSG FIN AGY MUNI BND REV			2	1FE	2,636,667	105.0120	2,557,042	2,435,000	2,568,835		(20,725)			4.000	2.967	MN	16,233	97,400	07/11/2014	11/01/2044
927781-PB-4	VA COLLEGE BLDG AUTH MUNI BND REV	SD		2	1FE	5,561,962	103.7380	5,186,900	5,000,000	5,120,048		(108,226)			5.000	2.732	FA	104,167	250,000	03/25/2014	02/01/2020
927781-PB-4	VA COLLEGE BLDG AUTH MUNI BND REV			2	1FE	5,005,766	103.7380	4,668,210	4,500,000	4,608,043		(97,403)			5.000	2.732	FA	93,750	225,000	03/25/2014	02/01/2020
92778V-AM-0	VIRGINIA COLLEGE BLDG AUTH VA MUNI BND REV	0			1FE	3,739,879	112.6100	3,496,541	3,105,000	3,495,652		(91,420)			5.000	1.791	FA	64,688	155,250	03/27/2015	02/01/2022
92778V-AM-0	VIRGINIA COLLEGE BLDG AUTH VA MUNI BND REV				1FE	475,766	112.6100	444,810	395,000	444,696		(11,630)			5.000	1.791	FA	8,229	19,750	03/27/2015	02/01/2022
927793-VZ-9	VIRGINIA COMWLTH TRANSN BRD TR MUNI BND REV	0			1FE	9,314,080	113.3780	9,070,240	8,000,000	8,691,944		(146,492)			5.000	2.880	MN	51,111	400,000	07/10/2013	05/15/2022
927793-VZ-9	VIRGINIA COMWLTH TRANSN BRD TR MUNI BND REV				1FE	791,697	113.3780	770,970	680,000	738,815		(12,452)			5.000	2.880	MN	4,344	34,000	07/10/2013	05/15/2022
92812U-YL-6	VIRGINIA ST HSG DEV AUTH MUNITAX BND REV			2	1FE	2,157,743	105.5670	2,114,751	2,003,231	2,003,231					6.000	(99.495)	MON	2,003	120,194	04/25/2014	06/25/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
	VIRGINIA ST PUB SCH AUTH MUNI REV TAX CREDIT 6.05%																				
92817S-PA-0					1FE	18,213,776	109.0050	21,801,000	20,000,000	18,768,561		99,512			6.050	7.062	MJSD	53,778	1,210,000	03/19/2013	09/15/2026
92817S-TZ-1	VIRGINIA ST PUB SCH AUTH MUNI BND REV	SD			1FE	15,864,878	117.5940	17,639,100	15,000,000	15,618,107		(52,373)			5.310	4.754	JD	35,400	796,500	03/19/2013	06/15/2027
930445-AQ-4	WAGNER COLLEGE N.Y. MUNITAX BND PRE			4	1FE	4,998,456	112.4700	4,611,270	4,100,000	4,609,686		(80,393)			6.916	4.350	JJ	141,778	283,556	01/01/2013	07/01/2023
93877M-BT-2	WASHINGTON D C CONVENTION CTR MUNI BND REV			2	1FE	6,806,336	100.2780	6,417,792	6,400,000	6,400,000					5.000	3.900	AO	80,000	320,000	02/17/2010	10/01/2019
93877M-BZ-8	WASHINGTON D C CONVENTION CTR MUNI BND REV			2	1FE	5,512,078	100.2300	5,417,432	5,405,000	5,405,000					5.000	4.589	AO	67,563	270,250	01/01/2013	10/01/2024
938823-AT-8	WASHINGTON FED HWY GRNT ANTIC MUNI BND REV	SD		2	1FE	937,677	113.4760	924,829	815,000	895,697		(14,225)			5.000	2.722	MS	13,583	35,465	04/24/2017	09/01/2023
938823-AT-8	WASHINGTON FED HWY GRNT ANTIC MUNI BND REV			2	1FE	3,497,594	113.4760	3,449,670	3,040,000	3,341,005		(53,060)			5.000	2.722	MS	50,667	132,285	04/24/2017	09/01/2023
938823-BD-2	WASHINGTON FED HWY GRNT ANTIC MUNI BND REV	SD			1FE	6,800,365	116.0950	6,820,581	5,875,000	6,446,182		(90,836)			5.000	3.115	MS	97,917	293,750	01/29/2014	09/01/2023
93978T-TC-3	WASHINGTON STATE MUNI BND REV			2	1FE	9,086,585	103.5870	8,924,020	8,615,000	8,994,499		(45,370)			3.500	2.837	JD	25,127	301,525	11/17/2015	06/01/2038
93978T-TX-7	WASHINGTON STATE MUNI BND REV			2	1FE	3,629,365	103.5410	3,530,748	3,410,000	3,596,352		(20,823)			3.500	2.728	JD	9,946	119,350	04/21/2016	12/01/2038
93978T-VD-8	WASHINGTON STATE MUNI BND REV			2	1FE	2,860,673	104.0710	2,815,121	2,705,000	2,844,889		(14,542)			3.500	2.806	JD	7,890	94,938	10/20/2016	12/01/2046
956704-XH-8	WEST VIRGINIA UNIV MUNI BND REV	0		2	1FE	2,462,350	111.1120	2,444,464	2,200,000	2,309,461		(26,827)			5.000	3.570	AO	27,500	110,000	09/22/2011	10/01/2025
96634R-AN-2	WHITING INDIANA MUNI BND REV				1FE	3,792,320	109.5230	3,504,736	3,200,000	3,472,136		(86,641)			5.250	2.300	JJ	84,000	168,000	03/04/2014	01/01/2021
96634R-AR-3	WHITING INDIANA MUNI BND REV				1FE	5,807,150	113.5410	5,677,050	5,000,000	5,781,865		(14,954)			5.000	4.057	MN	41,667	250,000	04/06/2016	11/01/2045
96634R-AS-1	WHITING INDIANA MUNI BND REV				1FE	5,296,815	113.9540	5,127,930	4,500,000	5,272,601		(14,674)			5.000	3.981	MS	75,000	225,000	05/04/2016	03/01/2046
976890-BZ-8	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV			2	1FE	12,506,934	104.9300	12,292,550	11,715,000	12,335,759		(76,038)			4.000	3.168	MS	156,200	468,600	09/04/2015	09/01/2045
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV			2	1FE	9,637,673	103.8810	9,494,723	9,140,000	9,557,436		(48,113)			3.500	2.833	MS	106,633	319,900	03/29/2016	03/01/2046
97689Q-EJ-1	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV			2	1FE	7,342,870	105.2270	7,213,311	6,855,000	7,281,508		(49,726)			3.500	2.600	MS	79,975	216,599	09/21/2016	09/01/2046
97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV			2	1FE	5,128,191	104.4450	5,034,249	4,820,000	5,089,552		(31,310)			3.500	2.688	MS	56,233	152,299	09/21/2016	09/01/2046
977100-BN-5	WISCONSIN ST MUNI BND REV SER A	0		2	1FE		104.9230								5.250	4.830	MN			01/01/2013	05/01/2020
977100-BN-5	WISCONSIN ST MUNI BND REV SER A	SD		2	1FE	2,048,965	104.9230	2,087,968	1,990,000	2,000,646		(7,559)			5.250	4.830	MN	17,413	104,475	01/01/2013	05/01/2020
977100-BN-5	WISCONSIN ST MUNI BND REV SER A			2	1FE	1,039,927	104.9230	1,059,722	1,010,000	1,015,403		(3,837)			5.250	4.830	MN	8,838	53,025	01/01/2013	05/01/2020
977100-FG-6	WISCONSIN ST PREREFUNDED	0		2	1	479,352	105.8230	502,659	475,000	477,670		(1,682)			6.000	5.556	MN	4,750	28,500	01/31/2017	05/01/2026
977100-FG-6	WISCONSIN ST PREREFUNDED			2	1	116,054	105.8230	121,696	115,000	115,646		(407)			6.000	5.556	MN	1,150	6,900	01/31/2017	05/01/2026
977100-FJ-0	WISCONSIN ST PREREFUNDED	0		2	1	616,613	105.3330	631,998	600,000	610,055		(6,558)			5.625	4.317	MN	5,625	33,750	01/31/2017	05/01/2028
977100-FJ-0	WISCONSIN ST PREREFUNDED			2	1	411,075	105.3330	421,332	400,000	406,703		(4,372)			5.625	4.317	MN	3,750	22,500	01/31/2017	05/01/2028
977100-FQ-4	WISCONSIN ST UNREFUNDED	0		2	1FE	4,566,457	105.8370	4,789,124	4,525,000	4,550,436		(16,021)			6.000	5.556	MN	45,250	271,500	01/31/2017	05/01/2026
977100-FQ-4	WISCONSIN ST UNREFUNDED			2	1FE	1,094,940	105.8370	1,148,331	1,085,000	1,091,099		(3,841)			6.000	5.556	MN	10,850	65,100	01/31/2017	05/01/2026
977100-FS-0	WISCONSIN ST UNREFUNDED	0		2	1FE	5,890,809	105.2650	6,033,895	5,732,100	5,828,162		(62,647)			5.625	4.317	MN	53,738	322,431	01/31/2017	05/01/2028
977100-FS-0	WISCONSIN ST UNREFUNDED			2	1FE	3,933,886	105.2650	4,029,439	3,827,900	3,892,050		(41,836)			5.625	4.317	MN	35,887	215,319	01/31/2017	05/01/2028
98267R-AA-0	WYANDOTTE CNTY KN UNION PAC			4	1FE	4,010,482	109.7260	4,400,541	4,010,482	4,010,482					7.216	7.216	AO	72,349	289,396	01/01/2013	10/01/2022
983220-KK-2	WYOMING COMMUNITY DEV AUTH MUNI BND REV			2	1FE	10,088,421	106.2540	9,876,309	9,295,000	9,907,864		(78,816)			4.000	2.940	JD	30,983	371,800	08/10/2015	06/01/2045
983220-PM-3	WYOMING CMNTY DEV AUTH MUNI BND REV			2	1FE	4,571,238	107.4580	4,513,236	4,200,000	4,567,437		(3,801)			4.000	2.930	JD	18,667		11/08/2017	12/01/2046
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,963,638,762	XXX	2,948,937,103	2,796,552,156	2,886,705,713	(433)	(27,732,203)			XXX	XXX	XXX	32,187,260	108,950,013	XXX	XXX
30288B-AE-5	FREMF MORTGAGE TRUST SUB SUB CMBS 15-K721 144A			4	1FM	18,095,156	101.1440	18,205,960	18,000,000	18,073,845		(21,311)			3.565	3.303	MON	53,474	543,429	02/10/2017	11/25/2047
30288B-AG-0	FREMF MORTGAGE TRUST SUB SUB CMBS 15-K721 144A			4	1	4,922,656	96.9910	4,849,553	5,000,000	4,924,998		2,342			3.565	4.160	MON	14,854	30,190	10/25/2017	11/25/2047
302949-AQ-5	FREMF MORTGAGE TRUST AGENCY ABS			4	1FM	2,000,000	100.8890	2,017,789	2,000,000	2,000,000					3.875	3.882	MON	6,458	32,936	07/06/2017	01/25/2050
30295A-AN-8	FREMF MORTGAGE TRUST SUB SUB CMBS 16-K722 144A			4	1FM	10,159,375	101.7670	10,176,677	10,000,000	10,133,377		(25,998)			3.835	3.222	MON	31,959	325,053	02/10/2017	07/26/2049
30295A-AQ-1	FREMF MORTGAGE TRUST SUB SUB CMBS 16-K722 144A			4	1FM	5,994,000	98.2640	5,895,837	6,000,000	5,993,385		(615)			3.835	3.804	MON	19,175	78,013	08/16/2017	07/25/2049
30295M-AU-6	FREMF MORTGAGE TRUST SUB SUB CMBS 16-K723 144A			4	1FM	16,718,999	95.3830	16,471,758	17,269,000	16,737,668		18,669			3.581	4.679	MON	51,537	139,866	10/19/2017	10/25/2039
30295X-AS-7	FREMF MORTGAGE TRUST SUB SUB CMBS 17-K724 144A			4	1FM	8,862,188	99.7860	8,980,781	9,000,000	8,873,557		11,369			3.487	3.944	MON	26,153	212,770	04/20/2017	11/25/2023
30295X-AU-2	FREMF MORTGAGE TRUST SUB SUB CMBS 17-K724 144A			4	1FM	6,009,593	94.8950	5,839,831	6,154,000	6,017,375		7,782			3.487	4.246	MON	17,883	72,701	08/21/2017	11/25/2023
30296A-AS-6	FREMF MORTGAGE TRUST SUB SUB CMBS 17-K61 144A			4	1FM	2,833,594	99.4510	2,983,539	3,000,000	2,846,275		12,681			3.682	4.978	MON	9,206	93,627	02/13/2017	12/25/2026
31281B-RW-2	FED HOME LN MTGE CORP GOLD POOL # N31401			4	1	934,339	104.8190	931,180	888,369	930,420		(957)			4.500	3.433	MON	3,331	39,977	01/01/2013	06/01/2037
31288V-EG-0	FREDDIE MAC GOLD POOL# 845535			4	1	8,299	102.3210	8,266	8,079	8,173		(18)			3.175	2.551	MON	21	224	01/01/2013	10/01/2023
3128P7-QG-1	FREDDIE MAC GOLD POOL # C91355			4	1	3,707,021	106.6550	3,837,928	3,598,451	3,688,681		(3,970)			4.500	3.800	MON	13,494	161,930	01/01/2013	01/01/2031
3128P7-QL-0	FREDDIE MAC GOLD POOL # C91359			4	1	4,813,513	106.6550	4,993,349	4,681,777	4,791,111		(4,945)			4.500	3.849	MON	17,557	210,680	01/01/2013	02/01/2031
3128UN-FW-7	FREDDIE MAC GIANT POOL # H09181			4	1	1,072,205	104.9880	1,051,122	1,001,183	1,068,599		97			5.000	3.035	MON	4,172	50,059	11/01/2013	10/01/2038
312909-PE-8	FREDDIE MAC 1249-A XRESET FLT STP CMO FG9			4	1	1,480	100.8170	1,487	1,475	1,478					2.077	1.963	MON	1	24	01/01/2013	04/15/2022
312910-BE-1	FREDDIE MAC 1297 N Z PAC-111 CMO HTM			4	1	197,339	106.9090	214,466	200,606	199,564		17			7.500	7.770	MON	1,254	15,046	08/01/2000	05/15/2022
312914-2U-7	FREDDIE MAC 1483 ZB PAC11 CMO HTM			4	1	583,412	109.6650	645,340	588,465	586,004		82			8.000	8.195	MON	3,923	47,077	08/01/2000	03/15/2023
312914-HD-9	FREDDIE MAC 1456 Z A PAC-1 CMO HTM			4	1	441,344	107.4830	477,696	444,439	442,804		46			7.500	7.663	MON	2,778	33,333	08/01/2000	01/15/2023
31294K-SF-3	FREDDIE MAC GOLD POOL # E01418			4	1	85,316	102.9260	86,801	84,334	84,347		(203)			4.000	3.398	MON	281	3,373	01/01/2013	07/01/2018
313398-RS-0	FREDDIE MAC 2335 ZK			4	1	987,523	110.7540	1,048,101	946,337	972,561		(173)			6.500	5.725	MON	5,126	61,512	01/01/2013	07/15/2031
31339D-HF-8	FREDDIE MAC 2422 ZK			4	1	2,596,801	110.3330	2,761,394	2,502,774	2,570,603		(2,299)			6.500	5.762	MON	13,557	162,680	01/01/2013	02/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31339G-MP-3	FREDDIE MAC 2370 VC			4	1	161,667	102.1280	163,934	160,517	160,521		(189)			6.000	5.785	MON	803	9,631	01/01/2013	10/15/2019
31339N-F2-7	FREDDIE MAC 2413 MH			4	1	1,240,889	112.5340	1,334,290	1,185,682	1,225,598		(1,397)			6.500	5.624	MON	6,422	77,070	01/01/2013	02/15/2032
31339N-XA-9	FREDDIE MAC 2430 DB			4	1	219,650	110.2030	237,195	215,234	218,506		(146)			6.000	5.608	MON	1,076	12,914	01/01/2013	03/15/2032
31339W-CD-6	FREDDIE MAC 2423 MT			4	1	1,575,031	114.1690	1,762,811	1,544,040	1,563,732		(723)			7.000	6.673	MON	9,007	108,082	01/01/2013	03/15/2032
3133T0-R7-1	FREDDIE MAC 1573 P Z PAC11 CMO HTM			4	1	335,511	108.2710	372,402	343,952	341,478		197			7.000	7.346	MON	2,006	24,077	08/01/2000	09/15/2023
3133T3-Q8-4	FREDDIE MAC FHR 1677 Z CMO HTM			4	1	705,917	109.2270	770,212	705,151	703,621		(64)			7.500	7.576	MON	4,407	52,886	08/01/2000	07/15/2023
3133T5-5A-7	FREDDIE MAC FHG 40 K			4	1	667,362	110.4360	699,928	633,788	648,267		(2,332)			6.500	5.619	MON	3,433	41,196	01/01/2013	08/17/2024
3133T5-BP-7	FREDDIE MAC FHR 1714K PAC CMO			4	1	691,151	107.8420	730,489	677,368	683,048		(701)			7.000	6.562	MON	3,951	47,416	01/01/2013	04/15/2024
3133T5-J2-0	FREDDIE MAC 1754 Z,SEQ			4	1	489,505	113.3120	544,945	480,926	482,231		(379)			8.500	8.360	MON	3,407	40,879	08/01/2000	09/15/2024
3133TG-E9-6	FREDDIE MAC FHR 2086 GB SEQ CMO			4	1	410,767	109.3210	469,817	429,759	419,031		582			6.000	6.919	MON	2,149	25,786	01/01/2013	09/15/2028
3133TH-QP-5	FREDDIE MAC FHR 2117 GJ SEQ CMO			4	1	49,367	111.0080	56,592	50,980	49,678		114			6.000	7.046	MON	255	3,059	01/01/2013	01/15/2029
3133TK-Q9-4	FREDDIE MAC FHR 2157 PG			4	1	2,790,672	107.5860	2,922,354	2,716,297	2,770,097		(2,065)			6.000	5.335	MON	13,581	162,978	01/01/2013	05/15/2029
3133TU-Q5-0	FREDDIE MAC FHR 2363 BA			4	1	1,658,843	114.3780	1,804,551	1,577,708	1,626,018		(1,604)			6.500	5.669	MON	8,546	102,551	01/01/2013	09/15/2031
31340B-6L-8	FREDDIE MAC PL#141775 FHA/VA			4	1	541	100.1390	539	538	538		(1)			9.500	9.080	MON	4	51	01/01/2013	02/01/2019
31358P-FH-5	FANNIE MAE 1992-118 P Z CMO HTM			4	1	224,512	106.8070	241,027	225,666	224,532		1			7.500	7.620	MON	1,410	16,925	08/01/2000	07/25/2022
31358Q-4G-7	FANNIE MAE 1992-188 P Z PAC11 CMO HTM			4	1	217,279	108.1290	235,214	217,530	216,595		(20)			7.500	7.576	MON	1,360	16,315	08/01/2000	10/25/2022
31358R-D9-1	FANNIE MAE 1992-210 Z PAC11 CMO HTM			4	1	125,274	108.4390	135,939	125,360	124,834		(13)			7.500	7.571	MON	784	9,402	08/01/2000	12/25/2022
31358S-YQ-8	FANNIE MAE 2000-M2 Z			4	1	254,309	103.1140	242,648	235,320	250,588		(537)			7.470	6.726	MON	1,465	17,543	01/01/2013	06/17/2040
31359Q-LQ-5	FANNIE MAE 1997-63 ZA			4	1	537,086	110.8570	604,648	545,432	540,319		241			6.500	6.846	MON	2,954	35,453	01/01/2013	09/18/2027
31359R-D4-1	FANNIE MAE 1998-11 Z			4	1	581,903	111.6960	706,886	632,865	609,664		1,094			6.000	7.259	MON	3,164	37,972	04/23/2002	03/18/2028
31359R-PN-6	FANNIE MAE 1997-89 Z			4	1	1,317,105	108.7050	1,406,336	1,293,716	1,307,149		(1,321)			5.750	5.445	MON	6,199	74,388	01/01/2013	12/20/2027
31359S-P8-7	FANNIE MAE 2001-18 PB			4	1	1,540,285	111.8430	1,653,626	1,478,530	1,519,343		(1,644)			6.500	5.707	MON	8,009	96,105	01/01/2013	05/25/2031
31359T-HV-3	FANNIE MAE 1998-29 ZA			4	1	542,094	112.3830	601,908	535,586	537,916		(323)			7.000	6.853	MON	3,124	37,491	01/01/2013	04/20/2028
31359V-VE-0	FANNIE MAE 1999-14 MB			4	1	113,500	110.8610	130,054	117,313	115,454		67			6.500	6.983	MON	635	7,625	02/06/2001	04/25/2029
31359W-MS-7	FANNIE MAE 1999-39 QH			4	1	1,258,809	108.7920	1,333,614	1,225,840	1,247,279		(1,118)			6.000	5.413	MON	6,129	73,551	01/01/2013	08/25/2029
313602-SR-6	FANNIE MAE 1989-27 Y Z PAC11			4	1	12,576	102.0820	12,886	12,624	12,567		(1)			6.900	6.987	MON	73	871	01/01/2013	06/25/2019
313602-YQ-1	FANNIE MAE 1989-44 H PAC11			4	1	2,352	102.4100	2,406	2,350	2,338		(2)			9.000	8.934	MON	18	211	01/01/2013	07/25/2019
31364H-DX-2	FANNIEMAE STRIP #35 CL 2			4	1	110	101.5360	110	109	108		(1)			12.000	10.658	MON	1	13	01/01/2013	07/01/2018
3136A0-UM-7	FANNIE MAE AGENCY CMO 11-78K			4	1	3,327,919	102.9370	3,296,870	3,202,809	3,319,370		(1,912)			4.000	3.210	MON	10,676	128,112	08/21/2013	08/25/2041
3136A7-6A-5	FANNIE MAE SENIOR AGENCY CMO 12-101B			4	1	18,404,473	100.2740	17,860,432	17,811,678	18,389,272		(10,262)			3.000	2.436	MON	44,529	534,350	08/22/2016	09/25/2042
3136A8-ZR-4	FANNIE MAE AGENCY CMO 12-103C			4	1	3,174,743	101.2480	3,218,371	3,178,716	3,174,277		(115)			3.500	3.505	MON	9,271	111,255	02/13/2014	10/25/2041
3136A9-GU-6	FANNIE MAE AGENCY CMO 12-111G			4	1	6,548,768	103.7560	6,553,093	6,315,871	6,533,370		(3,134)			4.000	3.228	MON	21,053	252,635	01/16/2014	04/25/2042
3136A9-WT-1	FANNIE MAE SENIOR AGENCY CMO 12-121A			4	1	8,425,783	97.7760	8,207,633	8,394,305	8,420,718		(3,670)			1.750	1.612	MON	12,242	146,900	08/17/2016	08/25/2039
3136A9-ZZ-4	FANNIE MAE AGENCY CMO 12-126D			4	1	17,230,334	96.0720	16,193,520	16,855,651	17,136,899		(15,008)			2.000	1.600	MON	28,093	337,113	01/01/2013	07/25/2042
3136AB-FX-6	FANNIE MAE AGENCY CMO 12-146E			4	1	6,293,294	97.3320	6,005,311	6,169,955	6,261,345		(5,389)			2.000	1.630	MON	10,283	123,399	01/01/2013	09/25/2042
3136AC-3H-2	FANNIE MAE AGENCY CMO 13-14D			4	1	6,265,583	96.6790	6,027,339	6,234,411	6,254,236		(613)			1.500	1.322	MON	7,793	93,516	05/06/2013	03/25/2043
3136AD-EV-7	FANNIE MAE AGENCY CMO 13-36A			4	1	8,509,322	96.9160	8,274,788	8,538,122	8,511,982		1,159			1.750	1.809	MON	12,451	149,417	12/27/2016	05/25/2032
3136AD-TB-5	FANNIE MAE AGENCY CMO 13-35C			4	1	5,509,613	107.2220	5,606,215	5,228,625	5,459,367		(9,336)			4.000	3.028	MON	17,429	209,145	12/27/2016	04/25/2033
3136AE-J2-4	FANNIE MAE AGENCY CMO			4	1	5,495,378	92.3410	5,064,968	5,485,093	5,491,563		(291)			1.250	1.192	MON	5,714	68,564	04/26/2013	06/25/2043
3136AE-L9-6	FANNIE MAE AGENCY CMO			4	1	2,409,696	94.5220	2,289,141	2,421,805	2,413,535		133			1.000	1.141	MON	2,018	24,218	05/24/2013	06/25/2043
3136AE-N4-5	FANNIE MAE AGENCY CMO			4	1	3,150,459	95.9110	3,017,401	3,146,033	3,146,624		(222)			1.500	1.479	MON	3,933	47,191	12/27/2016	06/25/2043
3136AE-WD-5	FANNIE MAE AGENCY CMO 13-54C			4	1	6,194,948	94.0820	5,952,999	6,327,429	6,219,880		3,238			1.500	1.856	MON	7,909	94,912	06/25/2013	05/25/2043
3136AF-6S-8	FANNIE MAE AGENCY CMO 13-88B			4	1	7,073,651	100.3870	7,003,648	6,976,633	7,035,195		(9,608)			3.000	2.636	MON	17,442	209,299	01/24/2014	11/25/2026
3136AF-JW-5	FANNIE MAE AGENCY CMO 13-68B			4	1	3,574,361	96.4110	3,431,060	3,558,792	3,568,732		(371)			2.000	1.807	MON	5,931	71,176	07/23/2013	03/25/2042
3136AS-NP-7	FANNIE MAE SENIOR AGENCY CMO 16-35B			4	1	25,520,865	100.9520	24,801,225	24,567,240	25,417,670		(71,736)			3.500	2.704	MON	71,654	859,853	08/30/2016	01/25/2043
3136AV-TJ-8	FANNIE MAE SENIOR AGENCY CMO 17-11F			4	1	4,700,995	98.5270	4,643,338	4,712,777	4,701,089		94			2.750	2.782	MON	10,800	21,600	10/13/2017	03/25/2047
3136AY-SP-9	FANNIE MAE SENIOR AGENCY CMO 17-85C			4	1	9,899,111	99.7680	9,891,629	9,914,603	9,899,777		666			2.750	2.758	MON	22,721	45,442	10/05/2017	11/25/2047
31371K-DC-2	FNMA POOL# 253999			4	1	19,826	111.7130	22,281	19,945	19,843		4			6.000	6.173	MON	100	1,197	01/01/2013	09/01/2021
31371N-CN-3	FEDERAL NATIONAL MORTGAGE ASSO POOL # 256677			4	1	590,700	111.7170	634,722	568,152	584,580		(1,093)			6.000	4.676	MON	2,841	34,089	02/27/2009	04/01/2027
3137A1-5G-4	FREDDIE MAC AGENCY CMO			4	1	1,590,422	90.5490	1,417,250	1,565,181	1,586,774		(211)			1.872	1.533	MON	2,441	30,957	01/01/2013	10/15/2039
3137A2-PV-7	FREDDIE MAC AGENCY CMO 3760D			4	1	972,662	98.9360	979,458	989,986	980,642		1,416			1.500	1.962	MON	1,237	14,850	03/08/2011	09/15/2022
3137A4-JM-0	FREDDIE MAC AGENCY CMO 3777L			4	1	8,912,764	104.6810	8,954,983	8,554,543	8,855,795		(7,065)			4.000	3.367	MON	28,515	342,182	12/10/2013	12/15/2040
3137A5-6D-1	FREDDIE MAC AGENCY CMO 3784B			4	1	10,893,388	106.6010	10,788,422	10,120,392	10,914,523		(17,376)			4.000	2.512	MON	33,735	404,816	01/01/2013	01/15/2041
3137A7-E8-9	FREDDIE MAC AGENCY CMO 3804D			4	1	252,340	100.7360	247,282	245,476	249,332		(681)			3.000	2.223	MON	614	7,364	01/01/2013	07/15/2040
3137A8-NQ-7	FREDDIE MAC AGENCY CMO 3830B			4	1	823,337	100.5790	798,499	793,906	807,098		(5,700)			3.500	1.945	MON	2,316	27,787	12/27/2016	10/15/2039
3137A8-W3-8	FREDDIE MAC AGENCY CMO 3844C			4	1	617,642	104.1180	592,597	569,161	603,232		(3,151)			4.500	2.251	MON	2,134	25,612	01/01/2013	12/15/2040
3137A9-ZS-8	FREDDIE MAC CMO FHLMC_11-3838			4	1	7,690,579	106.7940	7,668,793	7,180,953	7,680,798		(10,298)			4.000	2.790	MON	23,937	287,238	01/01/2013	04/15/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3137AB-7E-5	FREDDIE MAC AGENCY CMO 3852B			4	1	691,999	102.3970	655,702	640,349	658,325		(5,839)			5.000	1.667	MON	2,668	32,017	01/01/2013	12/15/2021
3137AC-T4-1	FREDDIE MAC AGENCY CMO			4	1	942,999	101.6030	901,848	887,616	904,471		(9,101)			4.500	2.406	MON	3,329	39,943	12/27/2016	07/15/2039
3137AE-SW-6	FREDDIE MAC AGENCY CMO 3913D			4	1	482,717	101.8810	477,473	468,657	479,273		(1,294)			3.500	2.493	MON	1,367	16,403	01/24/2014	09/15/2040
3137AH-AB-4	FREDDIE MAC AGENCY CMO 3964A			4	1	6,613,423	105.3140	6,623,781	6,289,578	6,498,738		(26,200)			4.000	2.763	MON	20,965	251,583	01/01/2013	11/15/2034
3137AN-DQ-5	FREDDIE MAC AGENCY CMO 4015C			4	1	5,759,870	102.0040	5,637,448	5,526,712	5,698,570		(22,496)			3.500	2.354	MON	16,120	193,435	08/27/2014	07/15/2040
3137AP-3Y-4	FREDDIE MAC AGENCY CMO 4026E			4	1	3,542,723	101.1780	3,544,592	3,503,311	3,540,244		(981)			3.000	2.792	MON	8,758	105,099	07/20/2015	04/15/2042
3137AS-NZ-3	FREDDIE MAC AGENCY CMO 4088B			4	1	3,011,706	103.1050	2,950,325	2,861,478	2,969,678		(7,998)			3.500	2.889	MON	8,346	100,152	08/15/2012	02/15/2031
3137AW-WG-6	FREDDIE MAC SENIOR AGENCY CMO 4138A			4	1	18,233,568	98.5020	17,851,682	18,123,130	18,226,713		(4,634)			1.750	1.697	MON	26,430	317,155	07/29/2016	03/15/2041
3137AX-J8-7	FREDDIE MAC SENIOR AGENCY CMO 4155B			4	1	11,344,094	96.1730	10,870,920	11,303,473	11,341,200		(1,975)			1.750	1.673	MON	16,484	197,811	08/16/2016	01/15/2033
3137B7-B6-5	FREDDIE MAC SENIOR AGENCY CMO 4295C			4	1	13,312,661	100.1560	13,296,047	13,275,324	13,296,720		(4,134)			3.000	2.938	MON	33,188	398,260	01/17/2014	09/15/2039
3137F1-ZT-8	FREDDIE MAC SENIOR AGENCY CMO 4705D			4	1	31,552,964	98.4860	30,930,129	31,405,750	31,546,991		(5,974)			2.750	2.672	MON	71,972	287,886	08/23/2017	07/15/2047
3137GA-MB-0	FREDDIE MAC AGENCY CMO 3736A			4	1	2,574,461	102.3540	2,490,267	2,433,000	2,507,536		(17,360)			4.000	2.219	MON	8,110	97,320	01/01/2013	06/15/2027
31381L-KY-2	FEDERAL NATIONAL MORTGAGE MULTI MBS			4	1	8,866,374	103.7370	8,998,065	8,673,921	8,695,135		(22,247)			4.340	3.848	MON	32,416	381,677	11/30/2009	11/01/2019
31385X-AN-7	FEDERAL NAT MTG ASSOC POOL 555413			4	1	1,103	99.9940	1,062	1,062	1,059		(9)			6.000	5.208	MON	5	64	01/01/2013	03/01/2018
3138L1-JN-0	FEDERAL NATIONAL MORTGAGE ASSO MULTI MBS			4	1	8,952,215	98.3890	8,807,995	8,952,215	8,952,215					2.090	2.071	MON	16,112	189,695	01/18/2013	11/01/2022
3138L7-S6-4	FEDERAL NATIONAL MORTGAGE ASSO MULTI MBS			4	1	13,452,938	100.2070	13,072,277	13,045,273	13,260,831		(60,905)			3.000	2.084	MON	33,700	396,794	10/30/2014	10/01/2021
3138W9-SY-7	FEDERAL NATIONAL MORTGAGE ASSO POOL # AS0534			4	1	3,748,106	105.1130	3,743,227	3,561,146	3,732,556		(3,973)			4.000	3.119	MON	11,870	142,446	02/05/2014	09/01/2038
3138X7-M4-2	FEDERAL NATIONAL MORTGAGE ASSO POOL # AU7578			4	1	1,428,999	104.8100	1,423,025	1,357,719	1,423,543		(1,514)			4.000	3.053	MON	4,526	54,309	02/05/2014	10/01/2038
3138XG-NQ-2	FEDERAL NATIONAL MORTGAGE ASSO POOL # AV4898			4	1	2,649,469	105.0960	2,645,592	2,517,310	2,638,789		(2,905)			4.000	3.118	MON	8,391	100,692	02/05/2014	12/01/2038
3138XH-XU-0	FEDERAL NATIONAL MORTGAGE ASSO POOL # AV6090			4	1	1,370,330	105.0780	1,368,091	1,301,976	1,365,135		(1,391)			4.000	3.069	MON	4,340	52,079	02/05/2014	01/01/2039
313921-LT-3	FANNIE MAE 2001-52 XZ			4	1	1,427,573	113.2770	1,586,604	1,400,641	1,423,346		(902)			6.500	6.002	MON	7,587	91,042	01/01/2013	10/25/2031
31392C-NH-3	FANNIE MAE 2002-21Z			4	1	705,083	111.4140	762,000	683,938	702,051		(695)			6.500	5.749	MON	3,705	44,456	01/01/2013	04/25/2032
31392M-FA-5	FREDDIE MAC 2446 KL			4	1	865,637	104.6960	900,958	860,544	864,442		(259)			6.000	5.889	MON	4,303	51,633	01/01/2013	05/15/2032
31392T-5C-7	FREDDIE MAC 2483 HA			4	1	289,007	101.2360	294,037	290,448	289,661		118			4.500	4.638	MON	1,089	13,070	01/01/2013	08/15/2032
31392X-2H-0	FREDDIE MAC FHR ZD AGENCY CMO 2517			4	1	1,227,723	110.0760	1,276,324	1,159,497	1,218,173		35			5.500	3.950	MON	5,314	63,772	02/04/2010	10/15/2032
31393J-BX-5	FREDDIE MAC 2551 QK			4	1	1,286,196	108.3410	1,419,378	1,310,100	1,294,975		419			5.500	5.819	MON	6,005	72,056	01/01/2013	01/15/2033
31394D-FQ-8	FANNIE MAE AGENCY CMO			4	1	591,125	101.5820	567,828	558,983	574,295		(131)			4.500	2.820	MON	2,096	25,154	09/28/2011	04/25/2035
31394D-ZB-9	FANNIE MAE AGENCY CMO 05-54			4	1	5,415,251	106.4270	5,155,614	4,844,267	5,398,289		(16,901)			4.500	2.091	MON	18,166	217,992	09/24/2012	06/25/2035
31394F-E8-4	FANNIE MAE 2005-85 CA			4	1	1,431,370	107.7280	1,553,314	1,441,878	1,432,883		153			5.250	5.379	MON	6,308	75,699	01/01/2013	10/25/2035
31394F-QK-4	FANNIE MAE AGENCY CMO 05-80B			4	1	1,935,198	105.6040	1,940,830	1,837,846	1,914,127		(4,235)			5.000	3.728	MON	7,658	91,892	01/01/2013	04/25/2029
31395K-LC-5	FREDDIE MAC AGENCY CMO 2907F			4	1	59,376	100.2700	59,537	59,376	59,376					1.576	1.581	MON	42	815	11/19/2012	07/15/2034
31395P-SN-3	FREDDIE MAC AGENCY CMO 29-41			4	1	2,363,405	103.6340	2,304,907	2,224,089	2,322,839		(9,668)			4.500	3.047	MON	8,340	100,084	01/01/2013	03/15/2035
31396A-2E-3	FREDDIE MAC AGENCY CMO			4	1	2,135,884	103.9890	2,095,361	2,014,985	2,107,367		(7,495)			5.000	3.687	MON	8,396	100,749	05/23/2011	08/15/2035
31396A-ER-1	FREDDIE MAC AGENCY CMO 3033			4	1	5,746,730	106.5520	5,723,836	5,371,847	5,706,148		(7,884)			5.850	4.410	MON	26,188	314,253	01/01/2013	09/15/2035
31396C-XN-5	FREDDIE MAC 3049 NA			4	1	440,382	101.3580	451,885	445,829	443,815		581			5.000	5.341	MON	1,858	22,291	01/01/2013	02/15/2035
31396F-G4-9	FREDDIE MAC AGENCY CMO 3068			4	1	5,182,480	106.2400	5,188,687	4,883,952	5,151,892		(7,613)			4.500	3.322	MON	18,315	219,778	01/01/2013	11/15/2035
31396K-6A-5	FANNIE MAE AGENCY CMO 06-98C			4	1	429,070	107.9630	434,323	402,291	426,140		(609)			5.500	3.956	MON	1,844	22,126	01/01/2013	10/25/2036
31396L-P5-3	FANNIE MAE AGENCY CMO 06-119F			4	1	902,512	107.5320	942,675	876,643	900,735		(509)			5.675	5.054	MON	829	49,750	01/01/2013	12/25/2036
31396P-ET-4	FANNIE MAE AGENCY CMO 06-128B			4	1	5,351,227	110.6450	5,806,229	5,247,624	5,338,129		(1,878)			5.500	5.056	MON	24,052	288,619	01/01/2013	01/25/2037
31396Q-G5-2	FANNIE MAE AGENCY CMO 09-75C			4	1	2,036,826	105.4800	2,143,235	2,031,896	2,035,642		(121)			5.500	5.412	MON	9,313	111,754	01/01/2013	09/25/2039
31397E-K2-0	FREDDIE MAC AGENCY CMO			4	1	316,650	106.4050	317,569	298,455	314,747		(468)			5.000	3.773	MON	1,244	14,923	06/01/2012	01/15/2037
31397E-XX-8	FREDDIE MAC AGENCY CMO 3283A			4	1	86,980	106.6840	90,766	85,079	86,678		(28)			5.000	4.514	MON	355	4,254	01/01/2013	02/15/2037
31397G-TN-0	FREDDIE MAC AGENCY CMO 3305D			4	1	1,172,850	109.2410	1,157,193	1,059,306	1,161,161		(3,234)			5.500	3.209	MON	4,855	58,262	02/16/2012	04/15/2037
31397H-K2-3	FREDDIE MAC AGENCY CMO			4	1	1,412,795	106.1970	1,414,269	1,331,743	1,404,247		(1,803)			5.000	3.672	MON	5,549	66,587	01/01/2013	05/15/2037
31397J-7F-5	FREDDIE MAC AGENCY CMO 3336C			4	1	479,340	103.8050	472,273	454,961	466,118		(2,457)			5.500	3.878	MON	2,085	25,023	01/01/2013	04/15/2037
31397N-NR-2	FANNIE MAE AGENCY CMO 09-11J			4	1	986,485	97.6150	956,975	980,358	985,283		(123)			2.644	2.520	MON	2,160	26,641	02/22/2010	03/25/2039
31397P-PS-3	FREDDIE MAC AGENCY CMO			4	1FE	21,718,188	101.6060	21,337,260	21,000,000	21,637,671		(17,348)			2.700	2.504	MON	47,250	537,750	01/05/2017	08/15/2051
31397R-DT-0	FREDDIE MAC AGENCY CMO 3420B			4	1	345,330	106.1780	350,457	330,064	343,281		(179)			5.500	4.447	MON	1,513	18,153	11/04/2009	02/15/2038
31397S-PV-0	FANNIE MAE AGENCY CMO 11-24A			4	1	2,714,824	104.4000	2,774,138	2,657,219	2,689,296		(4,113)			4.500	3.920	MON	9,965	119,575	01/01/2013	04/25/2026
31397S-TF-1	FANNIE MAE AGENCY CMO 11-29G			4	1	4,953,099	105.6350	4,965,673	4,700,791	4,918,944		(5,180)			4.500	3.336	MON	17,628	211,535	01/01/2013	10/25/2040
31398E-2F-0	FHLMC MULTIFAMILY STRUCT PAST SENIOR CMBS			4	1	14,107,407	102.5990	14,363,846	14,000,000	13,978,425		(19,632)			5.085	4.845	MON	59,325	711,900	01/01/2013	03/25/2019
31398E-2H-6	FHLMC MULTIFAMILY STRUCT PAST SENIOR CMBS			4	1	1,393,025	100.3450	1,387,743	1,382,966	1,379,543		(2,071)			4.768	4.506	MON	5,495	65,940	01/01/2013	05/25/2018
31398F-2N-0	FANNIEMAE-ACES AGENCY CMO			4	1	10,410,753	101.8270	10,524,425	10,335,644	10,328,876		(13,752)			4.287	4.048	MON	36,924	449,785	01/01/2013	11/25/2099
31398J-ZS-5	FHLMC MULTIFAMILY STRUCT PT ABS K004 A2			4	1	11,113,362	102.8390	11,340,087	11,027,000	11,021,851		(14,688)			4.186	3.944	MON	38,466	461,590	01/01/2013	08/25/2019
31398N-GY-4	FANNIE MAE AGENCY CMO			4	1	4,417,590	101.2060	4,428,962	4,376,189	4,409,726		(722)			3.473	3.281	MON	12,664	152,876	01/01/2013	08/25/2038
31398N-T8-7	FANNIE MAE AGENCY CMO 10-117F			4	1	1,978,639	104.4450	1,980,864	1,896,557	1,966,534		(2,364)			4.000	3.090	MON	6,322	75,862	12/27/2016	10/25/2040
31398T-D7-3	FANNIE MAE AGENCY CMO			4	1	4,138,321	94.1570	3,898,511	4,140,446	4,138,241		12			2.376	2.370	MON	8,197	102,688	01/01/2013	08/25/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31405H-B5-6	FNMA PL# 789460			4	1	281,151	105.8670	295,087	278,734	280,641		(95)			3.023	2.856	MON	702	8,135	01/01/2013	06/01/2034
31418A-4T-2	FEDERAL NATIONAL MORTGAGE ASSO POOL # MA1733			4	1	6,644,179	103.6430	6,652,861	6,419,016	6,635,718		(1,592)			4.000	3.140	MON	21,397	256,760	02/14/2014	01/01/2044
357081-AE-8	FREMF MORTGAGE TRUST SUB SUB CMBS 15-K720 144A			4	1FM	12,881,857	100.3090	12,944,835	12,905,000	12,886,316		3,064			3.389	3.374	MON	36,441	328,080	06/28/2017	07/25/2022
38373W-5T-1	GNMA_02-30 AGENCY CMO 02-30			4	1	640,391	99.9050	619,326	619,915	636,595		(876)			6.500	5.858	MON	3,358	40,294	01/01/2013	05/20/2032
38374H-XT-2	GNMA_04-47C AGENCY CMO 04-59A			4	1	1,375,401	106.6920	1,462,864	1,371,116	1,372,875		(417)			5.000	4.951	MON	5,713	68,556	10/24/2008	07/16/2034
38375C-K6-6	GOVERNMENT NAT MTGE ASSOC AGENCY CMO 12-49C			4	1	414,551	101.9100	412,834	405,096	412,135		(526)			2.513	1.993	MON	848	9,649	01/01/2013	01/20/2041
38377G-5A-3	GOVERNMENT NAT MORTGAGE ASSOC AGENCY CMO			4	1	2,960,793	95.2850	2,827,885	2,967,809	2,961,780		183			1.397	1.421	MON	3,455	44,690	01/01/2013	10/16/2039
38377K-C7-3	GOVERNMENT NATIONAL MTGE ASSOC AGENCY CMO 10-112F			4	1	2,495,849	106.4970	2,399,385	2,253,000	2,391,764		(27,552)			4.500	1.535	MON	8,449	101,385	01/01/2013	06/20/2027
38377M-SG-2	GOVERNMENT NATIONAL MTGE ASSOC AGENCY CMO 10-144B			4	1	1,151,213	101.1980	1,119,314	1,106,062	1,131,856		(5,045)			3.000	1.781	MON	2,765	33,182	01/01/2013	09/16/2040
38377Y-PC-8	GOVERNMENT NATIONAL MORTGAGE AGENCY CMO 11-138			4	1	371,452	98.4530	360,913	366,584	369,627		(207)			2.000	1.430	MON	611	7,332	01/31/2013	06/20/2041
38378G-TW-8	GOVERMENT NAT MTGE ASSOCIATION AGENCY CMO 12-143H			4	1	7,942,526	95.7070	7,522,535	7,859,969	7,922,749		(1,698)			2.000	1.889	MON	13,100	157,199	12/27/2016	06/16/2042
38378M-G8-2	GOVERNMENT NAT MTGE ASSOCIAT AGENCY CMO			4	1	1,831,052	94.2220	1,715,600	1,820,810	1,828,367		353			1.500	1.376	MON	2,276	27,312	04/25/2013	12/20/2041
911760-QA-7	VENDEE MORTGAGE TRUST 2001-1 2Z			4	1	9,514,863	108.3090	10,313,453	9,522,224	9,500,581		184			7.000	7.089	MON	55,546	666,556	04/17/2002	10/15/2030
911760-QP-4	VENDEE MORTGAGE TRUST WHOLE CMO 01-2			4	1	5,813,229	112.2100	6,421,130	5,722,412	5,796,159		(4,648)			6.750	6.376	MON	32,189	386,263	01/01/2013	02/15/2031
911760-RP-3	VENDEE MORTGAGE TRUST WHOLE CMO 02-1			4	1	4,641,553	111.3730	5,125,735	4,602,332	4,633,197		(2,141)			6.500	6.320	MON	24,929	299,152	01/01/2013	08/15/2031
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						611,881,648	XXX	608,951,362	600,740,244	609,516,422		(577,908)			XXX	XXX	XXX	1,772,659	19,020,824	XXX	XXX
30261H-AN-3	FREMF MORTGAGE TRUST SUB CMBS			4	1FM	2,718,359	104.4020	2,610,045	2,500,000	2,664,883		(40,983)			4.255	0.886	MON	8,865	107,887	09/16/2016	01/25/2045
30261M-AE-2	FREMF MORTGAGE TRUST SUB CMBS 12-K710 144A			4	1FM	3,455,922	101.6020	3,378,281	3,325,000	3,388,824		(48,940)			3.812	0.836	MON	10,562	128,694	08/19/2016	06/25/2047
30261V-AA-0	FREMF MORTGAGE TRUST SUB SUB CMBS 10-K8 144A			4	1FM	11,042,188	105.7490	10,574,922	10,000,000	10,677,528		(280,478)			5.278	(0.297)	MON	43,984	533,631	10/04/2016	09/25/2043
30290W-AG-0	FREMF MORTGAGE TRUST SUB SUB CMBS 12-K23 144A			4	1FM	5,956,319	99.1270	5,803,893	5,855,000	5,932,822		(18,460)			3.655	2.975	MON	17,836	217,103	10/06/2016	10/25/2045
30290X-AN-3	FREMF MORTGAGE TRUST SUB SUB CMBS 13-K24 144A			4	1FM	15,703,247	101.4480	15,298,390	15,080,000	15,576,919		(104,662)			3.501	1.991	MON	43,999	512,256	02/17/2017	11/25/2045
30291E-AE-4	FREMF MORTGAGE TRUST SUB CMBS 13-K712 144A			4	1FM	11,913,412	100.8900	11,733,393	11,629,932	11,868,605		(44,806)			3.362	1.126	MON	32,581	132,625	08/23/2017	05/25/2045
30291K-AN-0	FREMF MORTGAGE TRUST SUB CMBS 13-K30 144A			4	1FM	9,402,188	103.1060	9,279,509	9,000,000	9,328,761		(60,264)			3.557	2.109	MON	26,678	324,307	11/03/2016	06/25/2045
30291M-AN-6	FREMF MORTGAGE TRUST SUB SUB CMBS 13-K31 144A			4	1FM	5,230,178	101.4170	5,020,161	4,950,000	5,178,561		(43,039)			3.629	1.771	MON	14,969	181,944	10/21/2016	07/25/2046
35708T-AS-6	FREMF MORTGAGE TRUST AGENCY ABS			4	1FM	8,684,025	101.2750	8,608,375	8,500,000	8,667,404		(16,621)			3.972	3.242	MON	28,131	171,672	06/21/2017	04/25/2024
38376G-GE-4	GOVERMENT NAT MORTGAGE ASSOC SENIOR CMBS			4	1	1,687,927	102.0520	1,722,571	1,687,927	1,687,927					4.176	4.177	MON	5,874	70,487	01/01/2013	09/16/2050
38376G-YV-6	GOVERMENT NAT MORTGAGE ASSOC SENIOR CMBS			4	1	20,276,543	101.3630	20,272,548	20,000,000	20,138,294		(23,289)			3.654	3.442	MON	60,902	733,075	01/01/2013	09/16/2046
38376V-BX-4	GNMA_10-20F SENIOR CMBS 10-20F			4	1	1,536,506	103.3070	1,587,313	1,536,506	1,536,506					3.544	3.554	MON	4,538	56,602	01/01/2013	05/20/2039
38378K-R5-0	GOV NAT MTGE ASSOCIATION SENIOR CMBS 13-118			4	1	11,581,955	98.1680	11,569,515	11,785,431	11,679,131		17,629			1.400	1.885	MON	13,750	164,996	12/27/2016	06/16/2036
38378N-JB-0	GOVERNMENT NAT MTGE ASSOC SENIOR CMBS			4	1	19,676,563	99.2060	19,841,278	20,000,000	19,819,918		23,959			2.950	3.340	MON	49,167	590,000	11/13/2013	03/16/2041
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						128,865,332	XXX	127,300,194	125,849,796	128,146,083		(639,954)			XXX	XXX	XXX	361,836	3,925,279	XXX	XXX
83162C-MF-7	SMALL BUSINESS ADMIN PART CERT 2002-20 E 1			4	1	672,153	104.2100	700,362	672,068	672,108		(10)			5.980	5.974	MN	6,698	40,190	01/01/2013	05/01/2022
83162C-MG-5	SMALL BUSINESS ADMIN PART CERT 2002-20 F 1			4	1	169,720	104.1530	176,769	169,720	169,720					5.800	5.799	JD	820	9,844	01/01/2013	06/01/2022
83162C-MM-2	SMALL BUSINESS ADMIN PART CERT 2002-20 I 1			4	1	424,144	103.8630	440,528	424,144	424,144					4.890	4.889	MS	6,914	20,741	01/01/2013	09/01/2022
83162C-MR-1	SMALL BUSINESS ADMIN PART CERT 2002-20L 1			4	1	533,392	103.9920	554,039	532,771	532,736		1			5.100	5.102	JD	2,264	27,171	01/01/2013	12/01/2022
83162C-MW-0	SMALL BUSINESS ADMIN PART CERT 2003-20C 1			4	1	478,226	103.0470	495,887	481,224	480,612		104			4.500	4.548	MS	7,218	21,655	01/01/2013	03/01/2023
83162C-NF-6	SMALL BUSINESS ADMIN PART CERT 2003-20 I 1			4	1	523,778	105.3790	551,952	523,778	523,778					5.130	5.128	MS	8,957	26,870	01/01/2013	09/01/2023
83162C-PP-2	SMALL BUSINESS ADMIN PART CERT 2005-20F 1			4	1	1,310,443	103.4210	1,441,953	1,394,256	1,394,256					4.570	11.578	JD	5,310	63,717	05/30/2007	06/01/2025
83162C-QB-2	SMALL BUSINESS ADMIN PART CERT 2006-20B 1			4	1	1,742,187	105.7980	1,834,994	1,734,432	1,741,357		(814)			5.350	5.243	FA	38,663	92,792	12/27/2016	02/01/2026
83162C-QD-8	SMALL BUSINESS ADMIN PART CERT 2006-20C 1			4	1	1,798,630	106.0090	1,932,437	1,822,899	1,817,371		592			5.570	6.876	MS	33,845	101,535	01/01/2013	03/01/2026
83162C-QE-6	SMALL BUSINESS ADMIN PART CERT 2006-20D 1			4	1	1,548,937	106.0570	1,613,553	1,521,401	1,539,213		(1,993)			5.640	5.336	AO	21,452	85,807	01/01/2013	04/01/2026
83162C-SH-7	SMALL BUSINESS ADMIN PART CERT AGENCY ABS			4	1	3,832,234	106.8000	4,020,117	3,764,154	3,811,957		(3,945)			4.760	4.509	FA	74,656	184,257	12/27/2016	02/01/2029
83162C-SJ-3	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 02-20E			4	1	157,825	100.8800	159,214	157,825	157,825					3.880	3.880	MS	2,041	6,124	01/01/2013	03/01/2019
83162C-SK-0	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 2009-20C			2	1	2,703,894	106.3460	2,871,874	2,700,500	2,700,500					4.660	4.457	MS	41,948	129,558	01/01/2013	03/01/2029
83162C-SL-8	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20D			2	1	2,219,479	105.2890	2,336,867	2,219,479	2,219,479					4.310	4.310	AO	23,649	98,447	01/01/2013	04/01/2029
83162C-SR-5	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20G 1			2	1	4,786,206	105.2450	5,015,706	4,765,743	4,784,633		(1,544)			4.300	4.224	JJ	102,463	213,230	12/27/2016	07/01/2029
83162C-SS-3	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20H 1			2	1	5,209,397	106.3190	5,514,084	5,186,358	5,207,650		(1,714)			4.450	4.371	FA	96,164	239,858	12/27/2016	08/01/2029
83162C-SU-8	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20I 1			2	1	2,456,922	105.1640	2,574,218	2,447,813	2,447,813					4.200	3.805	MS	34,269	107,046	01/01/2013	09/01/2029
83162C-SX-2	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20K 1			2	1	8,176,886	104.9240	8,547,463	8,146,337	8,167,077		(1,562)			4.090	4.044	MN	55,531	339,915	01/01/2013	11/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83162C-TA-1	SMALL BUSINESS ADMIN PART CERT AGENCY ABS			2	1	3,899,713	105.7240	4,096,816	3,875,010	3,891,511		(1,252)			4.380	4.301	JJ	84,863	178,746	01/01/2013	01/01/2030
83162C-TD-5	SMALL BUSINESS ADMIN PART CERT AGENCY ABS			2	1	4,020,367	105.5000	4,241,488	4,020,367	4,020,367					4.190	4.190	MS	56,151	176,170	03/15/2010	03/01/2030
831641-EK-7	SMALL BUSINESS ADMIN 2008-10A 1			4	1	191,824	100.4160	192,622	191,824	191,824					5.902	5.885	FMAN	1,892	11,321	01/01/2013	02/10/2018
831641-ET-8	SMALL BUSINESS ADMIN AGENCY ABS 2010-10B A			4	1	88,694	101.1920	89,733	88,676	88,629		(9)			3.215	3.194	MS	953	2,851	12/14/2010	09/01/2020
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						46,945,051	XXX	49,402,676	46,840,779	46,984,560		(12,146)			XXX	XXX	XXX	706,721	2,177,845	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						3,751,330,793	XXX	3,734,591,335	3,569,982,975	3,671,352,778	(433)	(28,962,211)			XXX	XXX	XXX	35,028,476	134,073,961	XXX	XXX
000000-00-0	APPLE INC SENIOR CORP BND				1FE	2,197,864	100.7870	2,364,905	2,346,450	2,345,314		618		174,058	2.850	2.880	FA	22,897	66,855	08/21/2015	08/28/2019
00115A-AA-7	AEP TRANSMISSION COMPANY LLC			2	1FE	3,024,960	100.1990	3,005,970	3,000,000	3,024,404		(556)			3.100	2.993	JD	7,750	46,500	09/25/2017	12/01/2026
00115A-AE-9	AEP TRANSMISSION COMPANY LLC			2	1FE	14,024,576	100.1990	14,002,810	13,975,000	14,024,080		(496)			3.100	3.053	JD	36,102	298,418	10/16/2017	12/01/2026
00206R-DC-3	AT&T INC			2	2FE	14,953,521	105.7810	15,867,150	15,000,000	14,962,599		5,079			4.450	4.496	AO	166,875	667,500	03/21/2016	04/01/2024
00206R-DD-1	AT&T INC			2	2FE	4,969,141	102.3860	5,119,300	5,000,000	4,974,711		3,050			3.950	4.033	JJ	91,069	197,500	03/21/2016	01/15/2025
00206R-DN-9	AT&T INC CORP BND			2	2FE	4,996,200	101.0790	5,053,950	5,000,000	4,996,900		700			3.200	3.216	MS	53,333	89,778	01/31/2017	03/01/2022
00206R-EL-2	AT&T INC SENIOR CORP BND			2	2FE	24,958,000	100.5130	25,128,250	25,000,000	24,960,215		2,215			3.400	3.427	FA	340,000		07/27/2017	08/14/2024
00206R-ES-7	AT&T INC			2	2FE	20,368,325	99.7210	20,378,984	20,436,000	20,368,223		(102)			4.300	4.336	FA	73,229		12/01/2017	02/15/2030
00209T-AB-1	COMCAST CABLE COMM HLDGS SENIOR CORP BND				1FE	22,376,578	130.6580	24,825,020	19,000,000	20,732,574		(287,974)			9.455	7.201	MN	229,546	1,796,450	01/01/2013	11/15/2022
002824-BE-9	ABBOTT LABORATORIES SENIOR CORP BND			2	2FE	6,967,030	101.7300	7,121,100	7,000,000	6,971,761		4,307			3.400	3.476	MN	20,494	243,289	11/18/2016	11/30/2023
00287Y-AP-4	ABBVIE INC SENIOR CORP BND			2	2FE	9,993,150	101.5450	10,154,500	10,000,000	9,995,342		874			3.200	3.210	MN	48,889	320,000	05/12/2015	11/06/2022
00287Y-AT-6	ABBVIE INC SENIOR CORP BND			2	2FE	14,938,500	100.3080	15,046,200	15,000,000	14,969,877		12,176			2.500	2.588	MN	48,958	375,000	05/06/2015	05/14/2020
00287Y-AX-7	ABBVIE INC SENIOR CORP BND			2	2FE	4,999,350	99.7810	4,989,050	5,000,000	4,999,486		87			2.850	2.852	MN	18,604	142,500	05/10/2016	05/14/2023
00817Y-AV-0	AETNA INC SENIOR CORP BND			2	2FE	9,985,400	98.4180	9,841,800	10,000,000	9,988,380		1,944			2.800	2.823	JD	12,444	280,000	06/02/2016	06/15/2023
00846U-AH-4	AGILENT TECHNOLOGIES INC SENIOR CORP BND			2	2FE	6,986,140	100.8500	7,059,500	7,000,000	6,992,854		1,371			3.200	3.223	AO	56,000	224,000	09/10/2012	10/01/2022
013817-AU-5	ALCOA INC SENIOR CORP BND				3FE	10,032,933	107.5100	10,751,000	10,000,000	10,012,217		(4,184)			6.150	6.099	FA	232,333	615,000	01/01/2013	08/15/2020
013817-AV-3	ALCOA INC SENIOR CORP BND			2	3FE	8,001,812	106.1000	8,488,000	8,000,000	8,000,856		(232)			5.400	5.396	AO	91,200	432,000	01/01/2013	04/15/2021
023135-AJ-5	AMAZON.COM INC SENIOR CORP BND			2	1FE	9,998,300	99.9490	9,994,900	10,000,000	9,998,618		261			2.500	2.503	MN	22,222	250,000	11/17/2016	11/29/2022
023135-AM-8	AMAZON.COM INC SENIOR CORP BND			2	1FE	16,610,960	103.2690	16,523,040	16,000,000	16,428,914		(104,802)			3.300	2.564	JD	38,133	528,000	12/09/2016	12/05/2021
023135-AU-0	AMAZON.COM INC SENIOR CORP BND 144A			2	2FE	6,991,040	98.9620	6,927,340	7,000,000	6,991,589		549			2.400	2.425	FA	60,200		08/16/2017	02/22/2023
023135-AX-4	AMAZON.COM INC SENIOR CORP BND 144A			2	2FE	4,987,050	99.6960	4,984,800	5,000,000	4,987,654		604			2.800	2.841	FA	50,167		08/16/2017	08/22/2024
023764-AA-1	AMERICAN AIRLINE 16-2A PTT SECURED CORP BND			4	1FE	2,370,000	101.4250	2,403,773	2,370,000	2,370,000					3.650	3.650	JD	3,845	86,505	05/02/2016	12/15/2029
023767-AA-4	AMERICAN AIRLINES INC CORP BND			4	1FE	2,548,168	105.2100	2,680,927	2,548,168	2,548,168					5.250	5.250	JJ	56,113	133,779	01/01/2013	01/31/2021
02376G-AA-4	AMERICAN AIRLINES INC SECURED CORP BND 144A			4	2FE	7,268,202	102.1600	7,315,463	7,160,790	7,253,656		(10,132)			4.375	4.052	JD	13,924	313,285	09/29/2016	06/15/2024
02376X-AA-7	AMERICAN AIRLINES INC CORP BND			4	2FE	1,475,651	102.1370	1,507,185	1,475,651	1,475,651					4.375	4.375	AO	16,140	64,560	09/02/2014	10/01/2022
02377A-AA-6	AMERICAN AIRLINES INC CORP BND			4	1FE	5,065,198	102.2500	5,096,349	4,984,205	5,064,464		(734)			3.700	3.402	AO	46,104	138,312	09/20/2017	10/01/2026
02377B-AA-4	AMERICAN AIRLINES INC CORP BND			4	1FE	9,289,833	103.3100	9,597,327	9,289,833	9,289,833					4.000	4.000	MS	102,188	371,593	09/11/2015	03/22/2029
02377B-AB-2	AMERICAN AIRLINES INC CORP BND			4	1FE	9,289,786	101.7000	9,447,713	9,289,786	9,289,786					3.600	3.600	MS	91,969	334,432	09/11/2015	03/22/2029
02377B-AC-0	AMERICAN AIRLINES INC SENIOR CORP BND			4	2FE	2,495,077	102.0900	2,521,305	2,469,689	2,491,626		(2,181)			4.400	4.161	MS	29,883	108,666	09/29/2016	03/22/2025
02377U-AB-0	AMERICAN AIRLINES INC			4	2FE	13,397,302	106.4230	13,734,855	12,905,957	13,323,346		(69,276)			4.950	4.225	JJ	294,578	458,299	01/20/2017	01/15/2023
025537-AG-6	AMERICAN ELECTRIC POWER COMPAN SENIOR CORP BND			2	2FE	10,634,722	101.4230	10,685,927	10,536,000	10,619,369		(15,353)			2.950	2.770	JD	13,814	310,812	01/13/2017	12/15/2022
0258M0-DX-4	AMERICAN EXPRESS CREDIT CORP CORP BND			2	1FE	9,992,100	100.5060	10,050,600	10,000,000	9,995,604		1,550			2.600	2.617	MS	77,278	260,000	09/09/2015	09/14/2020
02665W-BM-2	AMERICAN HONDA FINANCE CORP CORP BND				1FE	6,990,060	99.4880	6,964,160	7,000,000	6,992,901		2,841			2.000	2.049	FA	53,278	69,222	02/13/2017	02/14/2020
03027W-AJ-1	AMERICAN TOWER TRUST I SECURED CORP BND 144A				1FE	7,677,521	101.1220	8,026,040	7,937,000	7,768,197		28,991			3.070	3.543	MON	10,830	243,666	12/27/2016	03/15/2023
03027X-AH-3	AMERICAN TOWER CORPORATION SENIOR CORP BND			2	2FE	10,309,800	101.8340	10,183,400	10,000,000	10,229,288		(71,597)			3.300	2.512	FA	124,667	330,000	11/09/2016	02/15/2021
031162-BW-9	AMGEN INC. CORP BND			2	2FE	9,926,650	99.4680	9,946,800	10,000,000	9,964,259		14,720			2.125	2.283	MN	35,417	212,500	05/20/2015	05/01/2020
031162-BX-7	AMGEN INC. SENIOR CORP BND			2	2FE	2,991,450	99.8940	2,996,820	3,000,000	2,994,517		1,176			2.700	2.745	MN	13,500	81,000	04/29/2015	05/01/2022
03523T-AN-8	ANHEUSER-BUSCH INBEV WORLDWIDE REG				2FE	14,299,088	106.0810	13,790,530	13,000,000	13,525,630		(247,669)			5.375	3.298	JJ	322,201	698,750	09/26/2014	01/15/2020
03523T-BE-7	ANHEUSER-BUSCH INBEV WORLDWIDE	.0			2FE	5,036,021	105.6110	4,699,690	4,450,000	4,555,698		(96,438)			7.750	5.368	JJ	159,026	344,875	01/01/2013	01/15/2019
03523T-BE-7	ANHEUSER-BUSCH INBEV WORLDWIDE	.SD			2FE	17,597,783	105.6110	16,422,511	15,550,000	15,919,348		(336,991)			7.750	5.368	JJ	555,697	1,205,125	01/01/2013	01/15/2019
03523T-BE-7	ANHEUSER-BUSCH INBEV WORLDWIDE				2FE		105.6110								7.750	5.368	JJ			01/01/2013	01/15/2019
035240-AD-2	ANHEUSER-BUSCH INBEV WORLDWIDE				1FE	9,991,678	104.5180	10,451,800	10,000,000	9,993,073		1,212			3.750	3.769	JJ	172,917	375,000	12/16/2016	01/15/2022
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE I SENIOR CORP BND			2	2FE	4,981,050	102.3290	5,116,450	5,000,000	4,985,822		2,518			3.300	3.361	FA	68,750	165,000	01/14/2016	02/01/2023
037833-BS-8	APPLE INC SENIOR CORP BND			2	1FE	3,347,622	99.8830	3,346,081	3,350,000	3,348,473		463			2.250	2.265	FA	26,800	75,375	02/16/2016	02/23/2021
037833-CG-3	APPLE INC SENIOR CORP BND			2	1FE	9,995,600	101.2690	10,126,900	10,000,000	9,996,113		513			3.000	3.007	FA	118,333	150,000	02/02/2017	02/09/2024
037833-CQ-1	APPLE INC SENIOR CORP BND			2	1FE	19,964,400	99.3010	19,860,200	20,000,000	19,968,726		4,326			2.300	2.338	MN	63,889	230,000	05/04/2017	05/11/2022
037833-DK-3	APPLE INC SENIOR CORP BND			2	1FE	19,918,000	99.3940	19,878,800	20,000,000	19,918,434		434			3.000	3.048	MN	80,000		12/07/2017	11/13/2027
038222-AF-2	APPLIED MATERIALS INC SENIOR CORP BND				1FE	17,215,964	106.0520	18,028,840	17,000,000	17,093,834		(25,706)			4.300	4.123	JD	32,489	731,000	01/01/2013	06/15/2021
038222-AH-8	APPLIED MATERIALS INC CORP BND			2	1FE	10,059,300	101.0960	10,109,600	10,000,000	10,033,384		(12,003)			2.625	2.495	AO	65,625	262,500	10/16/2015	10/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
05526D-AY-1	BAT CAPITAL CORP SENIOR CORP BND 144A			2	2FE	19,755,802	99.9960	19,654,214	19,655,000	19,752,216		(3,586)			3.222	3.135	FA	239,241		10/06/2017	08/15/2024
05531F-AB-9	BB&T CORP SENIOR CORP BND	.0			1FE		106.0110								6.850	5.211	AO			12/27/2016	04/30/2019
05531F-AB-9	BB&T CORP SENIOR CORP BND	.SD			1FE	8,507,229	106.0110	8,480,880	8,000,000	8,165,229		(119,514)			6.850	5.211	AO	92,856	548,000	12/27/2016	04/30/2019
05565S-AA-2	BURLINGTN NORTH SANTA FE BASIC			4	1FE	2,969,946	106.6600	3,167,744	2,969,946	2,969,946					5.629	5.629	AO	41,795	167,178	01/01/2013	04/01/2024
05566S-AA-1	BURLINGTN NORTH SANTA FE BASIC			4	1FE	3,560,477	103.8530	3,711,550	3,573,849	3,567,237		1,024			4.830	4.870	JJ	78,637	172,672	01/01/2013	01/15/2023
05567Y-AA-7	BNSF RAILWAY CO PASSTHROUGH TR BASIC			4	1FE	2,284,812	105.5800	2,300,241	2,178,671	2,247,479		(7,672)			4.967	4.278	AO	27,054	88,382	12/06/2017	04/01/2023
05723K-AA-8	BAKER HUGHES INC SENIOR CORP BND 144A			2	1FE	20,017,710	99.8750	19,975,000	20,000,000	20,017,501		(209)			2.773	2.754	JD	30,811		12/07/2017	12/15/2022
06051G-EC-9	BANC OF AMERICA FUNDING CORP CORP BND				1FE	15,652,374	108.0660	16,209,900	15,000,000	15,297,960		(113,217)			5.625	4.759	JJ	421,875	843,750	09/12/2014	07/01/2020
07274E-AD-5	BAYER US FINANCE LLC SENIOR CORP BND 144A				1FE	4,977,100	100.0560	5,002,800	5,000,000	4,991,576		4,603			2.375	2.473	AO	27,378	118,750	10/01/2014	10/08/2019
07274E-AF-0	BAYER US FINANCE LLC SENIOR CORP BND 144A				1FE	4,997,500	101.0270	5,051,350	5,000,000	4,998,589		348			3.000	3.008	AO	34,583	150,000	10/01/2014	10/08/2021
07330N-AJ-4	BRANCH BANKING & TRUST CORP BND			2	1FE	13,001,320	101.3720	13,178,360	13,000,000	13,003,813		(1,167)			2.850	2.840	AO	92,625	370,500	12/27/2016	04/01/2021
09247X-AJ-0	BLACKROCK INC CORP BND				1FE	7,958,582	103.6680	8,293,440	8,000,000	7,979,500		4,229			3.375	3.438	JD	22,500	270,000	01/01/2013	06/01/2022
10112R-AR-5	BOSTON PROPERTIES LP SENIOR CORP BND			2	2FE	11,712,993	108.1540	11,103,090	10,266,000	10,944,244		(244,948)			5.625	2.988	MN	73,787	577,463	09/30/2014	11/15/2020
10112R-AU-8	BOSTON PROPERTIES LP CORP BND			2	2FE	6,984,530	104.1770	7,292,390	7,000,000	6,991,685		1,453			3.850	3.876	FA	112,292	269,500	05/31/2012	02/01/2023
111621-AQ-1	BROCADE COMMUN SYST, INC. SENIOR CORP BND				3FE	28,573,337	101.7880	28,606,415	28,104,000	28,554,706		(18,631)			1.375	0.567	JJ	193,215		11/29/2017	01/01/2020
118230-AQ-4	BUCKEYE PARTNERS LP SENIOR CORP BND				2FE	18,734,080	98.2910	18,675,290	19,000,000	18,738,762		4,423			3.950	4.136	JD	62,542	252,800	11/29/2017	12/01/2026
118230-AR-2	BUCKEYE PARTNERS SENIOR CORP BND			2	2FE	9,948,290	98.8840	10,000,000	10,000,000	9,948,687		397			4.125	4.188	JD	46,979		11/10/2017	12/01/2027
126408-GT-4	CSX CORP SENIOR CORP BND			2	2FE	5,971,292	103.3010	5,905,718	5,717,000	5,825,660		(39,904)			3.700	2.931	AO	35,842	211,529	03/07/2014	10/30/2020
126650-AW-0	CVS CAREMARK CORP BASIC			4	2FE	25,669,798	106.2800	27,044,554	25,446,513	25,706,399		(22,214)			5.298	5.199	MON	78,642	1,312,146	03/10/2017	01/11/2027
126650-BC-3	CVS CAREMARK CORP SECURED CORP BND			4	2FE	9,233,676	109.6460	9,213,033	8,402,525	9,105,796		(60,186)			5.880	4.300	MON	28,821	494,068	11/17/2015	01/10/2028
126650-BS-8	CVS CAREMARK CORP CORP BND 144A			4	2FE	8,235,006	122.5590	9,857,563	8,043,116	8,200,555		(6,261)			7.507	7.374	MON	35,221	603,796	01/01/2013	01/10/2032
126650-BV-1	CVS CAREMARK CORP SECURED CORP BND 144A			2	2FE	4,706,946	112.4370	4,688,474	4,169,867	4,686,515		(20,431)			5.773	4.037	MON	14,042	160,484	05/01/2017	01/10/2033
14040H-BG-9	CAPITAL ONE FIN CORP SENIOR CORP BND			2	2FE	14,889,750	99.0220	14,853,300	15,000,000	14,891,504		1,754			3.200	3.315	FA	192,000		11/17/2017	02/05/2025
144141-CZ-9	CAROLINA POWER & LIGHT CO SECURED CORP BND				1FE	7,099,754	103.2220	7,225,540	7,000,000	7,019,444		(17,841)			5.300	5.022	JJ	171,072	371,000	01/01/2013	01/15/2019
151020-AH-7	CELGENE CORP SENIOR CORP BND				2FE	11,071,110	101.5830	11,580,462	11,400,000	11,173,915		44,055			3.250	3.721	FA	139,967	370,500	08/05/2015	08/15/2022
151020-AR-5	CELGENE CORP SENIOR CORP BND			2	2FE	9,972,900	103.0030	10,300,300	10,000,000	9,981,363		3,645			3.550	3.594	FA	134,111	355,000	08/03/2015	08/15/2022
161175-AX-2	CHARTER COMMUNICATIONS INC			2	2FE	10,009,011	101.8640	10,186,400	10,000,000	10,006,343		(2,582)			3.579	3.552	JJ	157,078	357,900	12/06/2016	07/23/2020
161175-BB-9	CHARTER COMMUNICATIONS INC			2	2FE	27,629,704	104.3350	27,489,142	26,347,000	27,394,150		(220,794)			4.464	3.473	JJ	516,190	1,176,130	12/06/2016	07/23/2022
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDIN SECURED CORP BND			2	3FE	11,787,528	108.3750	11,913,664	10,993,000	11,760,533		(26,994)			5.875	4.664	JD	3,588	321,125	11/09/2017	03/31/2025
166751-AJ-6	CHEVRO CORP SENIOR CORP BND	.SD			1FE	19,431,312	103.3480	19,636,120	19,000,000	19,095,258		(78,553)			4.950	4.504	MS	308,275	940,500	03/25/2014	03/03/2019
166764-BG-4	CHEVRON CORP SENIOR CORP BND			2	1FE	5,000,000	99.1810	4,959,050	5,000,000	5,000,000					2.100	2.100	MN	13,125	105,000	05/09/2016	05/16/2021
17275R-AH-5	CISCO SYSTEMS INC SENIOR CORP BND				1FE	13,068,760	104.5760	13,594,880	13,000,000	13,022,410		(10,350)			4.450	4.360	JJ	266,753	578,500	01/01/2013	01/15/2020
17275R-BD-3	CISCO SYSTEMS INC SENIOR CORP BND				1FE	10,978,880	99.6830	10,965,130	11,000,000	10,986,370		4,120			2.200	2.241	FA	82,683	242,000	02/22/2016	02/28/2021
172967-FF-3	CITIGROUP INC CORP BND				2FE	10,053,800	107.2530	10,725,300	10,000,000	10,016,826		(5,875)			5.375	5.305	FA	212,014	537,500	08/03/2010	08/09/2020
172967-KU-4	CITIGROUP INC CAPSEC CORP BND				2FE	9,963,480	103.0660	10,306,600	10,000,000	9,966,266		2,262			4.125	4.165	JJ	178,750	330,000	05/04/2017	07/25/2028
174010-AE-1	CITIZENS BANK NA SENIOR CORP BND				2FE	8,008,960	99.6300	7,970,400	8,000,000	8,006,170		(1,736)			2.550	2.526	MN	27,200	204,000	05/11/2016	05/13/2021
20030N-BN-0	COMCAST CORP. SENIOR CORP BND			2	1FE	4,993,750	102.6280	5,131,400	5,000,000	4,995,006		565			3.375	3.390	FA	63,750	168,750	05/19/2015	08/15/2025
20030N-CA-7	COMCAST CORP CORP BND			2	1FE	14,990,550	100.3200	15,048,000	15,000,000	14,990,913		363			3.150	3.157	FA	189,000		08/01/2017	02/15/2028
200339-DW-6	COMERICA BANK CORP BND				1FE	19,978,650	99.8680	19,973,600	20,000,000	19,989,300		4,236			2.500	2.523	JD	40,278	500,000	06/16/2015	06/02/2020
21036P-AW-8	CONSTELLATION BRANDS INC SENIOR CORP BND			2	2FE	14,937,300	98.9370	14,840,550	15,000,000	14,939,068		1,768			2.650	2.740	MN	59,625		10/31/2017	11/07/2022
210795-QA-1	CONTINENTAL AIRLINES, INC SECURED CORP BND			4	2FE	2,041,141	104.8200	2,037,642	1,943,944	2,010,071		(10,588)			6.250	4.889	AO	26,999	121,497	12/23/2014	10/11/2021
210795-QB-9	CONTINENTAL AIRLINES, INC SECURED CORP BND			4	1FE	7,372,845	104.2350	7,730,216	7,416,143	7,387,023		3,609			4.000	4.066	AO	51,089	296,646	10/18/2013	10/29/2024
210795-QC-7	CONTINENTAL AIRLINES, INC SECURED CORP BND			4	2FE	635,349	104.3700	663,114	635,349	635,349					5.500	5.500	AO	6,018	34,944	09/19/2012	04/29/2022
21079N-AA-9	CONTINENTAL AIRLINES INC			4	1FE	8,860,234	109.0300	8,907,070	8,169,375	8,580,848		(59,897)			5.983	4.972	AO	97,755	488,774	09/23/2013	10/19/2023
21079U-AA-3	CONTINENTAL AIRLINES CORP BND			4	1FE	6,359,597	107.8130	6,793,224	6,300,961	6,315,132		(6,908)			7.250	7.119	MN	64,716	456,820	10/28/2009	11/10/2019
210805-CQ-8	CONTINENTAL AIRLINES 1999-1 BASIC			4	1FE	3,145,906	102.5000	3,370,408	3,288,203	3,263,842		20,662			6.545	7.180	FA	89,074	215,213	01/01/2013	02/02/2019
221643-AH-2	COTT BEVERAGES INC SENIOR CORP BND			2	4FE	19,716,654	104.1090	19,710,910	18,933,000	19,658,404		(58,251)			5.375	2.974	JJ	508,824		11/16/2017	07/01/2022
224044-CH-8	COX COMMUNICATIONS, INC. SENIOR CORP BND 144A			2	2FE	19,992,550	98.4880	19,697,600	20,000,000	19,992,933		383			3.150	3.155	FA	252,000		07/25/2017	08/15/2024
22822R-AR-1	CROWN CASTLE TOWERS LLC SECURED CORP BND 144A				1FE	27,686,570	105.4140	25,906,606	24,576,000	25,905,328		(619,703)			6.113	3.387	MON	66,770	1,502,331	04/13/2016	01/15/2020
22822R-AZ-3	CROWN CASTLE TOWERS LLC CORP BND 144A				1FE	19,715,389	104.5870	20,185,289	19,300,000	19,475,777		(62,990)			4.883	4.522	MON	41,885	942,419	06/20/2014	08/15/2020
233851-CK-8	DAIMLER FINANCE NA LLC SENIOR CORP BND 144A				1FE	9,997,200	98.2060	9,820,600	10,000,000	9,997,828		538			2.200	2.206	AO	37,278	220,000	10/26/2016	10/30/2021
24422E-SL-4	JOHN DEERE CAPITAL CORP CORP BND	.SD			1FE	9,338,219	101.0400	9,447,240	9,350,000	9,344,371		1,672			2.800	2.820	MS	85,085	261,800	02/25/2014	03/04/2021
247358-AA-2	DELTA AIR LINES INC SECURED CORP BND			4	1FE	7,689,086	104.0000	7,707,351	7,410,914	7,526,080		(46,009)			4.750	4.048	MN	52,803	352,018	03/29/2016	05/07/2020
247361-ZH-4	DELTA AIR LINES INC SECURED CORP BND			4	1FE	2,580,488	102.6200	2,648,096	2,580,488	2,580,488					4.950	4.950	MN	13,483	127,734	01/01/2013	05/23/2019
24736W-AA-8	DELTA AIR LINES SECURED CORP BND				1FE	890,179	103.3700	920,178	890,179	890,179					5.300	5.300	AO	9,960	47,180	01/01/2013	04/15/2019
25272K-AD-5	DIAMOND 1 FINANCE CORP SECURED CORP BND 144A			2	2FE	12,731,730	104.2020	13,025,250	12,500,000	12,696,136		(24,716)			4.420	3.916	JD	24,556	497,250	10/31/2017	06/15/2021
25470D-AM-1	DISCOVERY COMMUNICATIONS LLC SENIOR CORP BND			2	2FE	5,155,000	101.4450	5,072,250	5,000,000	5,150,454		(4,546)			3.800	3.244	MS	57,000		10/16/2017	03/13/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
25470D-AQ-2	DISCOVERY COMMUNICATIONS LLC SENIOR CORP BND			2	2FE	22,810,775	98.9680	22,574,601	22,810,000	22,810,782		7			2.950	2.949	MS	186,915		10/16/2017	03/20/2023
257469-AG-1	DOMINION RESOURCES INC/VA SENIOR CORP BND				2FE	24,974,211	125.1250	23,523,500	18,800,000	23,878,726		(238,156)			6.750	4.285	JD	56,400	1,269,000	01/01/2013	12/15/2032
25746U-BL-2	DOMINION RESOURCES INC SENIOR CORP BND				2FE	6,957,525	105.5930	7,391,510	7,000,000	6,983,215		4,763			4.450	4.531	MS	91,719	311,500	01/01/2013	03/15/2021
25746U-BT-5	DOMINION RESOURCES INC CORP BND				2FE	8,030,150	104.0650	8,325,200	8,000,000	8,019,999		(5,657)			4.104	4.021	AO	82,080	328,320	03/15/2016	04/01/2021
260543-CC-5	DOW CHEMICAL CO CORP BND			2	2FE	10,262,690	104.4370	10,443,700	10,000,000	10,108,399		(38,615)			4.250	3.812	MN	54,306	425,000	09/16/2013	11/15/2020
260543-CF-8	DOW CHEMICAL CO CORP BND			2	2FE	11,953,763	104.8530	12,582,360	12,000,000	11,978,939		4,915			4.125	4.175	MN	63,250	495,000	01/01/2013	11/15/2021
263534-CL-1	DU PONT DE NEMOURS SENIOR CORP BND				1FE	4,994,500	99.9120	4,995,600	5,000,000	4,995,687		1,187			2.200	2.238	MN	18,333	54,694	04/27/2017	05/01/2020
26444G-AB-9	DUKE ENERGY FLORIDA PROJECT FI SECURED CORP BND			4	1FE	13,999,720	97.8690	13,701,660	14,000,000	13,999,600		(145)			1.731	1.732	MS	80,780	288,789	06/15/2016	09/01/2022
291011-BF-0	EMERSON ELECTRIC CO SENIOR CORP BND			2	1FE	14,991,000	100.8170	15,122,550	15,000,000	14,994,375		1,346			2.625	2.635	JD	32,813	393,750	05/18/2015	12/01/2021
29250R-AU-0	ENBRIDGE ENERGY PARTNERS LP SENIOR CORP BND			2	2FE	12,918,213	103.9490	13,513,370	13,000,000	12,950,081		12,111			4.200	4.313	MS	160,767	546,000	11/09/2015	09/15/2021
29250R-AV-8	ENBRIDGE ENERGY PARTNERS LP SENIOR CORP BND			2	2FE	7,054,290	104.2150	7,295,050	7,000,000	7,032,088		(10,907)			4.375	4.195	AO	64,653	306,250	11/20/2015	10/15/2020
29273R-BD-0	ENERGY TRANSFER PARTNERS CORP BND			2	2FE	15,041,400	99.9250	14,988,750	15,000,000	15,039,393		(2,007)			4.050	4.006	MS	178,875	101,250	12/13/2017	03/15/2025
29273R-BG-3	ENERGY TRANSFER PARTNERS LP SENIOR CORP BND			2	2FE	15,714,200	103.7480	15,562,200	15,000,000	15,677,725		(36,475)			4.750	4.068	JJ	324,583	356,250	06/28/2017	01/15/2026
29379V-AP-8	ENTERPRISE PRODUCTS OPERATING CORP BND				2FE	19,944,618	106.8430	21,368,600	20,000,000	19,981,055		6,461			5.200	5.239	MS	346,667	1,040,000	01/01/2013	09/01/2020
30161M-AL-7	EXELON GENERATION CO LLC			2	2FE	19,995,446	104.9350	20,987,000	20,000,000	19,997,185		563			4.250	4.254	JD	37,778	850,000	02/19/2013	06/15/2022
30231G-AV-4	EXXON MOBIL CORP SENIOR CORP BND			2	1FE	5,000,000	99.7760	4,988,800	5,000,000	5,000,000					2.222	2.222	MS	37,033	111,100	02/29/2016	03/01/2021
30251B-AA-6	FMR LLC CORP BND 144A				1FE	20,670,996	109.1020	21,820,400	20,000,000	20,393,081		(94,197)			5.350	4.774	MN	136,722	1,070,000	11/18/2014	11/15/2021
30257G-AA-9	FPL ENERGY NATL WIND BASIC			4	3FE	1,504,769	100.6250	1,596,287	1,586,372	1,534,544		6,671			5.608	6.253	MS	27,430	88,964	01/01/2013	03/10/2024
316773-CT-5	FIFTH THIRD BANCORP SENIOR CORP BND			2	2FE	15,084,950	101.0570	15,158,550	15,000,000	15,044,758		(17,068)			2.875	2.751	JJ	184,479	431,250	08/03/2015	07/27/2020
345397-YL-1	FORD MOTOR CREDIT CO LLC SENIOR CORP BND			2	2FE	12,000,000	101.1580	12,138,960	12,000,000	12,000,000					3.339	3.336	MS	103,509	198,114	03/29/2017	03/28/2022
369300-AN-8	GENL CABLE CORP SENIOR CORP BND			2	4FE	3,028,463	103.7600	3,028,767	2,919,000	3,025,521		(2,941)			6.500	4.045	AO	42,934		12/13/2017	10/01/2022
369662G-2T-0	GENERAL ELEC CAP CORP SENIOR CORP BND				1FE	5,974,648	107.0270	5,822,269	5,440,000	5,627,031		(74,962)			5.550	3.995	MN	47,804	301,920	01/01/2013	05/04/2020
37045X-AR-7	GENERAL MOTORS FINANCIAL CO CORP BND			2	2FE	24,325,223	101.1290	24,569,291	24,295,000	24,307,893		(6,523)			3.150	3.121	JJ	352,885	765,293	02/26/2015	01/15/2020
37045X-BD-7	GENERAL MOTORS FINANCIAL CO CORP BND			2	2FE	9,992,800	102.6580	10,265,800	10,000,000	9,995,668		1,391			3.700	3.716	MN	38,028	370,000	11/19/2015	11/24/2020
37045X-BM-7	GENERAL MOTORS FINANCIAL CO IN SENIOR CORP BND			2	2FE	6,571,110	100.9760	6,563,440	6,500,000	6,570,308		(802)			3.200	2.865	JJ	101,111		12/13/2017	07/06/2021
378272-AF-5	GLENCORE FUNDING LLC SENIOR CORP BND 144A				2FE	14,401,010	103.4500	14,483,000	14,000,000	14,353,606		(47,404)			4.125	3.607	MN	49,729	577,500	03/08/2017	05/30/2023
378272-AN-8	GLENCORE FUNDING LLC CORP BND			2	2FE	19,803,200	100.4020	20,080,400	20,000,000	19,815,542		12,342			4.000	4.121	MS	208,889	400,000	03/21/2017	03/27/2027
378272-AQ-1	GLENCORE FUNDING LLC SENIOR CORP BND 144A			2	2FE	9,948,168	98.6760	9,867,600	10,000,000	9,948,928		760			3.875	3.938	AO	68,889		10/23/2017	10/27/2027
38141E-A6-6	GOLDMAN SACHS GROUP INC. SENIOR CORP BND				1FE	8,020,250	108.1220	7,568,540	7,000,000	7,419,640		(161,118)			6.000	3.433	JD	18,667	420,000	01/28/2014	06/15/2020
38141G-GS-7	GOLDMAN SACHS GROUP INC CORP BND				1FE	11,984,379	110.8830	13,305,960	12,000,000	11,992,435		1,609			5.750	5.768	JJ	300,917	690,000	01/01/2013	01/24/2022
38141G-WC-4	GOLDMAN SACHS GROUP CORP BND			2	1FE	9,968,000	100.3920	10,039,200	10,000,000	9,973,075		5,075			3.000	3.067	AO	54,167	225,000	01/23/2017	04/26/2022
38141G-WQ-3	GOLDMAN SACHS GROUP INC SENIOR CORP BND			2	1FE	15,015,750	99.5970	14,939,550	15,000,000	15,006,801		(8,949)			3.272	3.024	MS	125,427		09/29/2017	09/29/2025
38148Y-AC-2	GOLDMAN SACHS GROUP INC SENIOR CORP BND			2	1FE	10,000,000	99.7130	9,971,300	10,000,000	9,993,409		(6,591)			2.876	2.487	AO	48,732		10/25/2017	10/31/2022
39121J-AH-3	GREAT RIVER SECURED CORP BND 144A			4	1FE	8,400,000	108.4300	9,108,120	8,400,000	8,400,000					4.478	4.478	JJ	188,076	376,152	01/01/2013	07/01/2030
40166N-AF-2	GUGGENHEIM ENERGY OP FDG CORP BND			4	1FE	1,868,730	100.7540	1,882,820	1,868,730	1,868,730					4.375	4.375	MON	6,813	81,181	01/01/2013	09/01/2018
402524-AE-2	GULFSOUTH PIPELINE CO LP			2	2FE	11,959,142	102.7010	12,324,120	12,000,000	11,978,460		4,329			4.000	4.044	JD	21,333	480,000	01/30/2013	06/15/2022
41283L-AF-2	HARLEY-DAVIDSON FINC SERV INC SENIOR CORP BND			2	1FE	4,988,450	99.2650	4,963,250	5,000,000	4,994,873		2,301			2.150	2.199	FA	37,326	107,500	02/23/2015	02/26/2020
41283L-AK-1	HARLEY-DAVIDSON FINC SERV INC SENIOR CORP BND 144A			2	1FE	9,988,800	100.6100	10,061,000	10,000,000	9,993,006		2,172			2.850	2.874	JJ	131,417	285,000	01/05/2016	01/15/2021
422317-AC-1	HEARST-ARGYLE TELEVISION SENIOR CORP BND				5*GI	5,062,500	100.1110	5,005,542	5,000,000	5,001,426		(36,019)			7.000	6.244	JJ	161,389	350,000	03/24/2016	01/15/2018
423074-AS-2	HJ HEINZ CO SECURED CORP BND 144A			2	2FE	10,750,000	106.0160	10,601,600	10,000,000	10,600,032		(149,968)			4.875	3.054	FA	184,167	487,500	01/19/2017	02/15/2025
42824C-AG-4	HEWLETT PACKARD ENTERPRISE CO			2	2FE	6,995,154	102.1000	7,147,000	7,000,000	6,996,604		1,451			3.600	3.618	AO	53,200	255,694	12/30/2016	10/15/2020
44266R-AC-1	HOWARD HUGHES MED INSTITUTE CORP BND	SD			1FE	11,975,160	104.7720	12,572,640	12,000,000	11,984,820		2,381			3.500	3.525	MS	140,000	420,000	07/16/2013	09/01/2023
446150-AK-0	HUNTINGTON BANCSHARES INC SENIOR CORP BND			2	2FE	9,998,040	98.3900	9,839,000	10,000,000	9,998,433		329			2.300	2.304	JJ	106,694	214,028	08/05/2016	01/14/2022
451102-BB-2	ICAHN ENTERPRISES LP / ICAHN E SENIOR CORP BND			2	3FE	22,204,463	100.0900	22,159,926	22,140,000	22,159,926	(3,141)	(41,397)			4.875	2.175	MS	317,801		12/05/2017	03/15/2019
45138L-AW-3	IDAHO POWER COMPANY CORP BND				1FE	4,991,786	104.3530	5,217,650	5,000,000	4,997,695		992			4.500	4.523	MS	75,000	225,000	01/01/2013	03/01/2020
460146-CG-6	INTL PAPER CO CORP BND			2	2FE	11,708,651	107.5610	12,369,515	11,500,000	11,610,893		(26,154)			4.750	4.473	FA	206,361	546,250	07/01/2014	02/15/2022
46625H-HQ-6	J P MORGAN CHASE & CO. CORP BND				1FE	9,002,066	105.6560	9,509,040	9,000,000	9,000,971		(402)			4.950	4.945	MS	118,800	445,500	01/01/2013	03/25/2020
478111-AA-5	JOHNS HOPKINS HEALTH SYSTEM CO CORP BND				1FE	7,000,000	99.7610	6,983,270	7,000,000	7,000,000					1.424	1.424	MN	12,737	99,680	05/01/2013	05/15/2018
48305Q-AC-7	KAISER FOUNDATION HOSPITALS CORP BND			2	1FE	8,986,610	100.0940	9,008,460	9,000,000	8,987,965		1,355			3.150	3.166	MN	47,250	109,025	11/29/2017	05/01/2027
487312-AA-8	KEENAN FORT DETRICK ENERGY MUNITAX BND REV 144A			4	1FE	3,161,005	107.9500	3,399,702	3,149,331	3,159,231		(382)			6.093	6.061	MN	24,519	191,855	01/01/2013	05/15/2033
49326E-ED-1	KEYCORP SENIOR CORP BND				2FE	13,278,360	107.7670	12,932,040	12,000,000	12,761,440		(202,080)			5.100	3.022	MS	164,900	612,000	03/01/2017	03/24/2021
49327M-2K-9	KEYBANK NA SENIOR CORP BND				1FE	10,318,700	101.5040	10,150,400	10,000,000	10,306,312		(12,388)			3.300	2.838	JD	27,500	165,000	08/23/2017	06/01/2025
494550-BT-2	KINDER MORGAN ENERGY PARTNERS SENIOR CORP BND			2	2FE	12,949,400	101.7140	13,222,820	13,000,000	12,975,587		7,159			3.500	3.563	MS	151,667	455,000	02/20/2014	03/01/2021
494550-BV-7	KINDER MORGAN ENERGY PARTNERS SENIOR CORP BND			2	2FE	9,981,600	103.5680	10,356,800	10,000,000	9,986,785		1,681			4.250	4.273	MS	141,667	425,000	09/09/2014	09/01/2024
500769-AZ-9	KRAFT FOODS GROUP INC				2FE	14,872,052	102.3260	15,348,900	15,000,000	14,934,067		13,493			3.500	3.608	JD	36,458	525,000	01/18/2013	06/06/2022
502413-AY-3	L-3 COMMUNICATIONS CORP Series WI-B				2FE	5,019,142	104.7420	5,237,100	5,000,000	5,004,303		(2,251)			5.200	5.149	AO	54,889	260,000	05/14/2010	10/15/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
526602-AA-5	LEONARD WOOD FAMILY COMM BASIC			4	2FE	1,073,044	103.3740	1,109,249	1,073,044	1,073,044					5.124	5.124	JJ	25,353	54,983	01/01/2013	07/15/2020
54238X-AA-6	LONESTAR RESOURCES AMERICA INC SENIOR CORP BND 144A			2	5FE	7,180,613	104.5000	7,163,475	6,855,000	7,149,467		(31,146)			8.750	(5.755)	AO	126,627		12/19/2017	04/15/2019
565849-AN-6	MARATHON OIL CORP CORP BND			2	2FE	14,953,670	100.0140	15,002,100	15,000,000	14,976,660		9,212			2.700	2.767	JD	33,750	405,000	06/09/2015	06/01/2020
57629W-BY-5	MASSMUTUAL GLOBAL FUNDING II CORP BND				1FE	9,997,200	98.4430	9,844,300	10,000,000	9,998,127		546			2.000	2.006	AO	42,222	200,000	04/12/2016	04/15/2021
57629W-CE-8	MASSMUTUAL GLOBAL FUNDING II SECURED CORP BND 144A				1FE	6,780,062	99.5530	6,778,564	6,809,000	6,780,912		850			2.750	2.818	JD	4,681	93,624	10/20/2017	06/22/2024
58933Y-AQ-8	MERCK & CO. INC CORP BND				1FE	14,979,750	99.8660	14,979,900	15,000,000	14,987,714		2,815			2.350	2.371	FA	138,063	352,500	02/06/2015	02/10/2022
59156R-AX-6	METLIFE INC SENIOR CORP BND				1FE	5,433,350	107.0650	5,353,250	5,000,000	5,333,505		(99,845)			4.750	2.502	FA	94,340	237,500	01/04/2017	02/08/2021
59217G-BX-6	METROPOLITAN LIFE GLOBAL FUND SENIOR CORP BND 144A				1FE	10,588,838	97.9530	10,480,971	10,700,000	10,613,400		22,168			1.950	2.178	MS	61,436	208,650	11/22/2016	09/15/2021
594918-BN-3	MICROSOFT CORP SENIOR CORP BND				1FE	2,272,657	98.6630	2,244,583	2,275,000	2,273,738		776			1.100	1.135	FA	9,940	25,025	08/01/2016	08/08/2019
594918-BP-8	MICROSOFT CORP SENIOR CORP BND			2	1FE	21,856,209	97.3670	21,663,184	22,249,000	21,941,657		81,137			1.550	1.947	FA	136,986	344,860	12/12/2016	08/08/2021
594918-BQ-6	MICROSOFT CORP SENIOR CORP BND			2	1FE	4,985,050	97.1410	4,857,050	5,000,000	4,987,867		2,024			2.000	2.046	FA	39,722	100,000	08/01/2016	08/08/2023
594918-BX-1	MICROSOFT CORP SENIOR CORP BND			2	1FE	9,927,200	101.4480	10,144,800	10,000,000	9,935,767		8,567			2.875	2.991	FA	115,799	143,750	01/30/2017	02/06/2024
617446-8C-6	MORGAN STANLEY SENIOR CORP BND				1FE	21,049,800	104.7050	20,941,000	20,000,000	21,002,386		(47,415)			4.000	3.247	JJ	348,889		08/01/2017	07/23/2025
61746B-DJ-2	MORGAN STANLEY SENIOR CORP BND				1FE	10,287,600	103.6360	10,363,600	10,000,000	10,247,267		(40,333)			3.750	3.225	FA	131,250	375,000	01/23/2017	02/25/2023
61747W-AL-3	MORGAN STANLEY CORP BND				1FE	16,469,667	109.3840	16,407,600	15,000,000	15,788,025		(205,157)			5.500	3.895	JJ	350,625	825,000	07/15/2014	07/28/2021
61747Y-CM-5	MORGAN STANLEY CORP BND				1FE	10,999,197	105.9710	11,656,810	11,000,000	10,999,837		73			5.500	5.501	JJ	260,486	605,000	01/01/2013	01/26/2020
637432-NF-8	NATIONAL RURAL UTILITIES COOP SECURED CORP BND			2	1FE	6,504,830	99.9040	6,493,760	6,500,000	6,502,722		(978)			2.300	2.284	MN	24,917	149,500	10/23/2015	11/01/2020
63946B-AE-0	NBC UNIVERSAL MEDIA LLC				1FE	9,997,644	105.9880	10,598,800	10,000,000	9,999,094		254			4.375	4.378	AO	109,375	437,500	01/01/2013	04/01/2021
63946B-AH-3	NBC UNIVERSAL MEDIA LLC CORP BND				1FE	6,987,298	101.0150	7,071,050	7,000,000	6,993,168		1,242			2.875	2.896	JJ	92,799	201,250	01/01/2013	01/15/2023
64952W-CN-1	NEW YORK LIFE GLOBAL CORP BND				1FE	23,047,460	100.4410	23,101,430	23,000,000	23,047,954		494			2.900	2.862	JJ	303,856	188,500	11/14/2017	01/17/2024
64952W-CS-0	NEW YORK LIFE GLOBAL FUNDING CORP BND				1FE	9,985,560	98.6000	9,860,000	10,000,000	9,987,121		1,561			2.300	2.331	JD	12,778	113,722	06/08/2017	06/10/2022
65339K-AW-0	NEXTERA ENERGY CAPITAL HOLDING SENIOR CORP BND			2	2FE	9,996,000	99.9630	9,996,300	10,000,000	9,996,000					2.800	2.808	JJ	13,222		12/11/2017	01/15/2023
65341T-AA-5	NEXBANK CAPITAL INC CORP BND			2	2FE	14,978,150	102.2500	15,337,500	15,000,000	14,914,806		(63,344)			5.500	4.972	MJSD	36,667	793,750	06/07/2017	03/16/2026
65364U-AA-4	NIAGARA MOHAWK POWER CORP CORP BND 144A				1FE	10,669,139	103.8090	11,055,659	10,650,000	10,654,619		(2,676)			4.881	4.853	FA	196,379	519,827	01/01/2013	08/15/2019
654740-AS-8	NISSAN MOTOR ACCEPTANCE CORP SENIOR CORP BND 144A				1FE	9,981,000	97.2850	9,728,500	10,000,000	9,985,757		3,676			1.900	1.940	MS	56,472	190,000	09/07/2016	09/14/2021
654740-AZ-2	NISSAN MOTOR ACCEPTANCE CORP CORP BND				1FE	14,998,650	99.1710	14,875,650	15,000,000	14,998,782		132			2.650	2.652	JJ	185,500		07/10/2017	07/13/2022
655855-FA-7	NORFOLK SOUTHERN RAILWAY CO SENIOR CORP BND				2FE	9,440,849	116.6380	7,958,211	6,823,000	7,896,348		(414,804)			9.750	3.051	JD	29,566	665,243	02/06/2014	06/15/2020
66989H-AD-0	NOVARTIS CAPITAL CORP CORP BND				1FE	4,961,850	104.9590	5,247,950	5,000,000	4,989,646		4,158			4.400	4.495	AO	40,944	220,000	03/10/2010	04/24/2020
68217F-AA-0	OMNICOM GROUP INC SENIOR CORP BND			2	2FE	30,339,750	101.1680	30,350,400	30,000,000	30,319,438		(19,039)			3.600	3.447	AO	228,000	630,000	10/25/2017	04/15/2026
682680-AR-4	ONEOK INC SENIOR CORP BND			2	2FE	16,605,356	119.0070	16,476,519	13,845,000	16,259,334		(346,022)			7.500	3.898	MS	346,125	894,188	02/27/2017	09/01/2023
68389X-AS-4	ORACLE CORPORATION SENIOR CORP BND				1FE	2,972,940	104.9940	3,149,820	3,000,000	2,983,782		2,590			3.625	3.734	JJ	50,146	108,750	07/09/2013	07/15/2023
68389X-AU-9	ORACLE CORPORATION CORP BND			2	1FE	19,954,600	103.6920	20,738,400	20,000,000	19,968,686		4,219			3.400	3.427	JJ	326,778	680,000	06/30/2014	07/08/2024
684000-AA-0	OPUS BANK CORP BND			2	2FE	12,985,000	100.5000	13,065,000	13,000,000	12,986,610		1,196			5.500	5.515	JJ	357,500	718,972	11/03/2016	07/01/2026
68557N-AA-1	ORBITAL ATK INC SENIOR CORP BND			2	3FE	6,793,694	103.0780	6,791,783	6,589,000	6,784,834		(8,860)			5.250	2.953	AO	86,481		12/12/2017	10/01/2021
69353R-EU-8	PNC BANK NATIONAL ASSOCIATION CORP BND			2	1FE	7,000,680	100.1500	7,010,500	7,000,000	7,000,373		(142)			2.450	2.448	MN	26,678	171,500	10/30/2015	11/05/2020
704699-AA-5	PEAPACK-GLADSTONE FINANCIAL CO CAPSEC CORP BND			2	2FE	7,500,000	103.4060	7,755,450	7,500,000	7,500,000					6.000	6.000	JD	1,250	450,000	06/10/2016	06/30/2026
705322-AJ-4	PEDERNALES ELECTRIC COOP SER O BASIC			4	1FE	20,350,000	107.1970	19,661,002	18,341,000	19,990,896		(303,950)			5.952	3.898	MN	139,489	1,091,656	10/19/2016	11/15/2022
718546-AC-8	PHILLIPS 66				2FE	21,081,390	106.2840	21,665,993	20,385,000	20,810,182		(91,271)			4.300	3.762	AO	219,139	876,555	11/04/2015	04/01/2022
72348Y-AA-3	PINNACLE ENTERTAINMENT INC SENIOR CORP BND			2	4FE	7,311,953	107.5380	7,325,455	6,812,000	7,307,815		(4,138)			5.625	3.129	MN	63,863		12/20/2017	05/01/2024
731020-AA-4	POLAR TANKERS INC SENIOR CORP BND 144A			4	2FE	25,901,196	114.9150	27,005,025	23,500,000	25,563,399		(60,523)			5.951	5.225	MN	198,119	1,398,485	01/01/2013	05/10/2037
736508-BQ-4	PORTLAND GEN ELEC CO CORP BND				1FE	15,994,206	104.5360	16,725,760	16,000,000	15,999,235		554			6.100	6.104	AO	206,044	976,000	01/01/2013	04/15/2019
74442P-CT-0	NATGASOLINE LLC CORP BND			2	3	27,812,500	100.1090	27,592,543	27,562,500	27,565,046	211,233	(187,887)			10.000	8.927	FA	1,148,438	2,562,500	08/01/2017	06/30/2021
744448-CC-3	PUBLIC SERVICE CO OF COLORADO CORP BND				1FE	3,981,640	103.9330	4,157,320	4,000,000	3,996,246		2,492			5.125	5.195	JD	17,083	205,000	01/01/2013	06/01/2019
74456Q-BC-9	PUBLIC SERVICE ELECTRIC & GAS SECURED CORP BND			2	1FE	8,527,172	98.3040	8,404,992	8,550,000	8,528,573		1,402			2.375	2.425	MN	25,947	101,531	08/25/2017	05/15/2023
74456Q-BS-4	PUBLIC SERVICE ELECTRIC & GAS CORP BND			2	1FE	14,956,050	99.4210	14,913,150	15,000,000	14,958,487		2,437			3.000	3.033	MN	57,500	237,500	05/02/2017	05/15/2027
747525-AT-0	QUALCOMM INC SENIOR CORP BND			2	1FE	15,012,150	97.5660	14,634,900	15,000,000	15,012,422		272			2.900	2.885	MN	49,542	210,250	08/17/2017	05/20/2024
761713-BG-0	REYNOLDS AMERICAN INC SENIOR CORP BND			2	2FE	10,797,800	106.6250	10,662,500	10,000,000	10,758,613		(39,187)			4.450	3.259	JD	23,486	222,500	07/25/2017	06/12/2025
78403D-AG-5	SBA TOWER TRUST			2	1FE	18,000,000	100.2400	18,043,252	18,000,000	18,000,000					2.898	2.915	MON	23,184	521,640	10/07/2014	10/15/2044
78403D-AK-6	SBA TOWER TRUST CORP BND				1FE	16,899,625	99.2500	16,743,475	16,870,000	16,892,639		(6,030)			2.877	2.854	MON	21,571	485,350	10/31/2016	07/15/2021
785592-AM-8	SABINE PASS LIQUEFACTION LLC SECURED CORP BND			2	2FE	19,787,010	110.3010	19,854,180	18,000,000	19,695,330		(91,680)			5.625	4.049	MS	337,500	506,250	08/21/2017	03/01/2025
797440-BT-0	SAN DIEGO G & E SECURED CORP BND			4	1FE	3,594,785	97.6380	3,527,537	3,612,873	3,600,882		2,771			1.914	2.079	FA	28,813	69,150	04/14/2016	02/01/2022
81239T-AE-9	SEARS ROEBUCK ACCEPTANCE CORP CORP BND				4FE	11,411,898	100.5000	11,472,603	11,415,525	11,413,577	2,689	520			8.500	8.659	MON	61,993	1,072,831	04/28/2016	07/20/2020
842587-CS-4	SOUTHERN COMPANY (THE) SENIOR CORP BND			2	2FE	6,990,480	99.4070	6,958,490	7,000,000	6,993,292		1,641			2.350	2.379	JJ	82,250	181,407	05/19/2016	07/01/2021
84470P-AC-3	SOUTHSIDE BANCSHARES INC COM CAPSEC CORP BND			2	2FE	10,000,000	103.0000	10,300,000	10,000,000	10,000,000					5.500	5.500	MS	139,028	566,806	09/15/2016	09/30/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
84474Y-AA-4	SOUTHWEST AIR SOUTHWEST AIR			4	1FE	6,019,846	108.7700	6,531,226	6,004,621	6,012,565		(1,461)			6.150	6.116	FA	153,868	369,284	01/01/2013	08/01/2022
84756N-AH-2	SPECTRA ENERGY PARTNERS LP SENIOR CORP BND			2	2FE	9,998,140	98.8250	9,882,500	10,000,000	9,998,305		141			3.375	3.377	AO	71,250	335,625	10/06/2016	10/15/2026
85208N-AA-8	SPRINT SPECTRUM CO LLC SENIOR ABS 16-1 144A			4	2FE	18,761,563	100.6250	18,867,188	18,750,000	18,760,771		(792)			3.360	3.364	MJSD	19,250	631,312	01/18/2017	03/20/2028
854403-AC-6	STANFORD UNIVERSITY CORP BND				1FE	6,983,692	103.4880	7,244,160	7,000,000	6,996,669		2,366			4.750	4.787	MN	55,417	332,500	01/01/2013	05/01/2019
857477-AZ-6	STATE STREET CORPORATION SENIOR CORP BND			2	1FE	7,000,000	100.0290	7,002,030	7,000,000	6,986,031		(13,969)			2.653	2.336	MN	23,730	92,855	05/10/2017	05/15/2023
86787E-AR-8	SUNTRUST BANK CORP BND			2	1FE	14,994,300	99.8460	14,976,900	15,000,000	14,996,007		1,707			2.250	2.263	JJ	141,563	168,750	01/25/2017	01/31/2020
882384-AB-6	TEXAS EASTERN TRANSMISSION LP SENIOR CORP BND			2	2FE	10,144,301	103.8870	10,388,700	10,000,000	10,054,525		(19,865)			4.125	3.901	JD	34,375	412,500	01/01/2013	12/01/2020
887228-AA-2	TIME INC (USA) SENIOR CORP BND 144A			2	4FE	20,320,305	104.3630	20,311,030	19,462,000	20,289,816	(10,409)	(20,079)			5.750	0.753	AO	236,247		12/28/2017	04/15/2022
887317-AF-2	TIME WARNER INC CORP BND				2FE	14,954,324	105.2250	15,783,750	15,000,000	14,987,048		5,434			4.875	4.917	MS	215,313	731,250	01/01/2013	03/15/2020
88732J-AW-8	TIME WARNER CABLE INC SENIOR CORP BND				2FE	9,821,097	104.3610	10,436,100	10,000,000	9,950,222		22,059			5.000	5.255	FA	208,333	500,000	01/01/2013	02/01/2020
88732J-AX-6	TIME WARNER CABLE INC SENIOR CORP BND			2	2FE	986,563	102.9780	1,029,780	1,000,000	994,295		1,672			4.125	4.322	FA	15,583	41,250	01/01/2013	02/15/2021
889175-BE-4	TOLEDO EDISON COMPANY SECURED CORP BND				2FE	1,861,963	108.5330	1,792,965	1,652,000	1,727,479		(29,727)			7.250	5.146	MN	19,962	119,770	01/01/2013	05/01/2020
89214P-BD-0	TOWNEBANK/PORTSMOUTH VA CORP BND			2	2FE	10,000,000	102.4890	10,248,900	10,000,000	10,000,000					4.500	4.498	JJ	205,000		07/12/2017	07/30/2027
89236T-EC-5	TOYOTA MOTOR CREDIT CORP. SENIOR CORP BND				1FE	25,448,235	98.4060	25,093,530	25,500,000	25,451,327		3,092			2.150	2.193	MS	172,090		09/05/2017	09/08/2022
90131H-AN-5	21ST CENTURY FOX AMERICA INC				2FE	10,882,397	105.2530	10,844,217	10,303,000	10,488,728		(150,635)			6.900	5.284	MS	236,969	710,907	04/06/2015	03/01/2019
90131H-AQ-8	21ST CENTURY FOX AMERICA INC				2FE	9,925,782	105.6920	10,569,200	10,000,000	9,958,279		12,150			4.500	4.645	FA	170,000	450,000	04/06/2015	02/15/2021
90131H-AR-6	21ST CENTURY FOX AMERICA INC SENIOR CORP BND				2FE	3,126,962	101.4620	3,221,419	3,175,000	3,140,906		6,605			3.000	3.248	MS	28,046	95,250	11/06/2015	09/15/2022
90539J-AA-7	UNION BANKSHARES CORP CAPSEC CORP BND			2	2FE	10,000,000	104.6390	10,463,900	10,000,000	10,207,634		175,799			5.000	4.422	JD	22,222	513,889	12/01/2016	12/15/2026
90783X-AA-9	UNION PACIFIC RR			4	1FE	13,911,643	116.2940	15,270,189	13,130,677	13,906,941		(4,701)			6.176	5.512	JJ	400,970	509,498	11/16/2017	01/02/2031
908594-AC-8	UNION TANK CAR PRIVATE PLACEMENT				1	4,090,909	102.6200	4,198,091	4,090,909	4,090,909					4.710	4.710	MN	24,620	192,682	06/08/2005	05/15/2020
909319-AA-3	UNITED AIRLINES INC CORP BND			4	1FE	14,447,959	105.5250	15,290,036	14,489,491	14,460,422		2,607			4.300	4.340	FA	235,374	623,048	09/20/2013	02/15/2027
90932P-AA-6	UNITED AIRLINES INC CORP BND			4	1FE	11,254,896	104.7160	11,711,355	11,183,921	11,248,715		(6,182)			4.000	3.917	AO	99,413	447,357	01/12/2017	04/11/2026
90932P-AB-4	UNITED AIRLINES INC CORP BND			4	2FE	1,540,058	103.4200	1,592,728	1,540,058	1,540,058					4.750	4.750	AO	16,256	73,153	03/24/2014	04/11/2022
911312-AM-8	UNITED PARCEL SERVICE INC CORP BND	SD			1FE	9,792,032	102.4610	10,246,100	10,000,000	9,915,711		25,501			3.125	3.417	JJ	144,097	312,500	01/01/2013	01/15/2021
913017-BR-9	UNITED TECH CORP CORP BND				1FE	9,961,522	104.9020	10,490,200	10,000,000	9,986,754		5,375			4.500	4.562	AO	95,000	450,000	01/01/2013	04/15/2020
91324P-CM-2	UNITEDHEALTH GROUP INC SENIOR CORP BND				1FE	9,994,000	101.1560	10,115,600	10,000,000	9,996,819		1,194			2.700	2.713	JJ	124,500	270,000	07/21/2015	07/15/2020
91913Y-AU-4	VALERO ENERGY CORPORATION SENIOR CORP BND			2	2FE	19,931,000	100.4070	20,081,400	20,000,000	19,938,669		5,895			3.400	3.441	MS	200,222	685,667	09/07/2016	09/15/2026
92343V-AX-2	VERIZON COMMUNICATIONS SENIOR CORP BND				2FE	16,091,200	106.3860	15,957,900	15,000,000	15,648,941		(186,682)			4.600	3.188	AO	172,500	690,000	07/23/2015	04/01/2021
92343V-BR-4	VERIZON COMMUNICATIONS CORP BND				2FE	20,919,650	111.2640	22,252,800	20,000,000	20,581,174		(88,188)			5.150	4.562	MS	303,278	1,030,000	02/06/2014	09/15/2023
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO SENIOR CORP BND			2	1FE	15,912,240	99.0390	15,846,240	16,000,000	15,917,368		4,780			2.950	3.017	MN	60,311	309,340	10/05/2017	11/15/2026
931142-AU-7	WAL-MART STORES SENIOR CORP BND				1FE	18,095,187	120.7930	17,880,988	14,803,000	18,009,709		(85,478)			6.750	2.683	AO	208,167		10/27/2017	10/15/2023
931427-AF-5	WALGREENS BOOTS ALLIANCE INC CORP BND			2	2FE	17,080,890	101.6690	17,283,730	17,000,000	17,046,336		(11,661)			3.300	3.221	MN	67,008	561,000	12/11/2014	11/18/2021
94974B-FY-1	WELLS FARGO & COMPANY SUB CORP BND				1FE	11,711,277	104.8620	11,786,489	11,240,000	11,700,844		(10,432)			4.100	3.533	JD	35,843	230,420	10/05/2017	06/03/2026
966387-AG-7	WHITING PETROLEUM CORP SENIOR CORP BND			2	4FE	12,023,255	102.6130	12,028,237	11,722,000	12,008,495		(14,761)			5.000	2.398	MS	172,574		12/12/2017	03/15/2019
96949L-AA-3	WILLIAMS PARTNERS LP CORP BND			2	2FE	4,989,625	102.2910	5,114,550	5,000,000	4,991,708		1,890			3.600	3.643	MS	53,000	180,000	12/27/2016	03/15/2022
96950F-AD-6	WILLIAMS PARTNERS LP				2FE	9,995,800	105.6320	10,563,200	10,000,000	9,998,759		518			5.250	5.256	MS	154,583	525,000	01/01/2013	03/15/2020
98389B-AT-7	XCEL ENERGY INC SENIOR CORP BND			2	2FE	4,998,650	99.7520	4,987,600	5,000,000	4,998,830		180			2.600	2.606	MS	38,278	102,556	11/28/2016	03/15/2022
000000-00-0	TORONTO-DOMINION BANK/THE SENIOR CORP BND				1FE	2,980,045	102.6380	3,211,136	3,128,600	3,125,329		974		231,928	3.700	3.737	JD	3,171	112,902	03/15/2016	12/22/2020
009088-AB-1	AIR CANADA SENIOR CORP BND 144A		A	4	1FE	4,638,327	104.7500	4,858,648	4,638,327	4,638,327					4.125	4.125	JD	8,504	191,331	12/01/2015	12/15/2027
009089-AA-1	AIR CANADA CORP BND 144A		A	4	1FE	9,048,169	105.2590	9,663,441	9,180,631	9,082,804		8,683			4.125	4.268	MN	48,390	378,701	09/20/2013	11/15/2026
05590H-AK-3	BMW CANADA INC BMW CANADA INC	D			1FE	2,689,011	100.3810	2,403,472	2,394,349	2,397,422		(4,583)		158,249	2.330	2.153	MS	14,826	54,344	11/13/2014	09/26/2018
06367X-7W-5	BANK OF MONTREAL SENIOR CORP BND	D			1FE	4,506,337	98.8790	4,478,537	4,529,311	4,488,652		1,925		(19,610)	2.270	2.479	JJ	49,295		10/12/2017	07/11/2022
064151-EF-6	BANK OF NOVA SCOTIA UNSEC LOCAL BND	D			1FE	2,714,027	99.4510	2,824,108	2,839,698	2,839,265		148		186,522	2.090	2.096	MS	18,537	58,096	10/05/2015	09/09/2020
064159-GW-0	BANK OF NOVA SCOTIA SENIOR CORP BND	D	A		1FE	999,880	99.7480	997,480	1,000,000	999,920		35			2.350	2.353	AO	4,569	23,500	11/21/2016	10/21/2020
06416C-AA-6	BANK OF NOVA SCOTIA SECURED LOCAL BND	D	A		1FE	2,980,087	99.8920	2,971,787	2,975,000	2,977,415		(1,387)			2.125	2.076	MS	19,317	63,219	01/06/2016	09/11/2019
13596Z-SZ-9	CANADIAN IMPERIAL BANK SENIOR CORP BND	D			1FE	3,968,279	99.0060	3,950,916	3,990,582	3,965,122		1,278		(4,435)	2.300	2.448	JJ	43,754		10/11/2017	07/11/2022
36158Z-BV-7	GE CAPITAL CANADA FUNDING CO SENIOR CORP BND	D			1FE	4,116,382	107.6780	4,296,979	3,990,582	4,441,865		(60,534)		386,017	4.600	1.710	JJ	79,313	91,747	05/12/2017	01/26/2022
40427H-TB-9	HSBC BANK CANADA SENIOR CORP BND	D			1FE	2,894,931	98.0900	2,935,772	2,992,937	2,962,783		629		67,223	2.170	2.406	JD	534	32,473	12/07/2017	06/29/2022
73755L-AF-4	POTASH CORPORATION OF SASKATCH CORP BND		A		2FE	10,258,815	105.1550	10,515,500	10,000,000	10,064,416		(43,804)			6.500	6.003	MN	83,056	650,000	01/01/2013	05/15/2019
780086-KE-3	ROYAL BANK OF CANADA LOCAL BND	D			1FE	3,914,419	98.8390	3,944,252	3,990,582	3,990,250		143		262,132	1.590	1.594	MS	17,384	62,125	03/18/2015	03/23/2020
891145-2R-4	TORONTO-DOMINION BANK/THE SENIOR CORP BND	D			1FE	1,666,993	100.7330	1,688,330	1,676,045	1,700,194		(971)		34,173	2.621	2.239	JD	1,204	21,573	10/25/2017	12/22/2021
891145-W5-9	TORONTO-DOMINION BANK SECURED LOCAL BND 144A	D	A		1FE	4,576,770	100.0260	4,501,170	4,500,000	4,536,511		(20,578)			2.250	1.772	MS	27,000	101,250	05/02/2016	09/25/2019
891160-KV-4	TORONTO-DOMINION BANK/THE SECURED LOCAL BND	D			1FE	1,494,346	97.9790	1,563,973	1,596,233	1,602,176		(932)		108,763	1.680	1.567	JD	1,763	25,503	05/24/2017	06/08/2021
892329-AN-3	TOYOTA CREDIT CANADA INC CORP BND	D			1FE	3,839,107	100.8360	3,219,155	3,192,466	3,208,469		(20,701)		215,017	2.800	2.228	MN	10,041	85,222	07/02/2014	11/21/2018
892329-AP-8	TOYOTA CREDIT CANADA INC SENIOR CORP BND	D			1FE	1,585,403	100.2900	1,600,862	1,596,233	1,614,011		(12,169)		106,489	2.250	1.440	MN	3,838	34,377	06/15/2016	05/23/2019
892329-BB-8	TOYOTA CREDIT CANADA INC SENIOR CORP BND	D			1FE	4,518,953	99.2150	4,014,686	4,046,450	4,032,265		747		(487,435)	2.350	2.430	JJ	43,508		10/10/2017	07/18/2022
89356B-AA-6	TRANSCANADA TRUST JRSUB CORP BND		A	2	2FE	3,790,325	105.2500	3,767,950	3,580,000	3,788,681		(1,644)			5.625	4.682	MN	22,934		12/04/2017	05/20/2075

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89356B-AB-4	TRANSCANADA TRUST JRSUB CORP BND		A	2	2FE	16,425,000	108.2500	16,237,500	15,000,000	16,379,496		(45,504)			5.875	4.570	FA	332,917		08/20/2017	08/15/2076
000000-00-0	COOPERATIEVE RABOBANK UA (AUST SENIOR CORP BND		B		1FE	3,838,750	100.0260	3,911,763	3,910,750	3,910,750				72,000	2.235	2.307	FMAN	12,692	64,588	02/02/2017	02/09/2018
000000-00-0	AUST & NZ BANKING GROUP SENIOR CORP BND		B		1FE	764,882	100.6660	787,362	782,150	786,273		(13,196)		58,754	4.250	2.433	AO	6,922	32,873	11/29/2016	04/17/2018
000000-00-0	COOPERATIEVE RABOBANK UA (AUST SENIOR CORP BND		B		1FE	3,870,870	100.6210	3,935,024	3,910,750	3,924,577		(15,537)		69,244	2.925	2.452	MJSD	2,176	111,007	02/22/2017	09/25/2018
000000-00-0	MACQUARIE BANK LTD SENIOR CORP BND		B		1FE	3,624,264	100.6160	3,934,825	3,910,750	3,908,401		2,592		290,067	3.000	3.075	AO	21,536	113,610	10/20/2015	10/26/2018
000000-00-0	AUST & NZ BANKING GROUP SENIOR CORP BND		B		1FE	5,991,271	102.0030	5,185,827	5,083,975	5,096,311		(13,509)		378,598	4.500	4.205	MN	35,100	220,370	11/29/2016	11/06/2018
000000-00-0	OVERSEA-CHINESE BANKING CORP L SENIOR CORP BND		B		1FE	3,049,200	99.8970	3,125,387	3,128,600	3,128,600				79,400	2.000	2.005	FMAN	5,486		11/23/2017	11/30/2018
000000-00-0	WESTPAC BANKING CORP SENIOR CORP BND		B		1FE	3,424,135	102.5720	3,289,285	3,206,815	3,239,870		(26,528)		241,071	4.500	3.574	FA	50,586	144,104	12/13/2016	02/25/2019
000000-00-0	COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND		B		1FE	1,762,499	102.5380	1,603,994	1,564,300	1,570,901		(4,854)		116,950	4.250	3.916	AO	12,568	65,197	12/18/2014	04/24/2019
000000-00-0	AUST & NZ BANKING GROUP SENIOR CORP BND		B		1FE	5,223,197	102.1230	4,672,712	4,575,578	4,581,444		(2,073)		338,688	3.750	3.664	JJ	75,215	169,994	11/29/2016	07/25/2019
000000-00-0	COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND		B		1FE	5,581,634	102.3130	5,201,542	5,083,975	5,100,357		(7,477)		377,905	3.750	3.562	AO	39,174	187,413	11/29/2016	10/18/2019
000000-00-0	AUST & NZ BANKING GROUP SENIOR CORP BND		B		1FE	1,409,145	102.3620	1,401,095	1,368,763	1,379,351		(5,071)		102,385	3.750	3.316	MN	7,172	49,363	11/29/2016	11/11/2019
000000-00-0	NATIONAL AUSTRALIA BANK SENIOR CORP BND		B		1FE	2,625,301	102.8800	2,414,023	2,346,450	2,361,064		(6,826)		175,236	4.000	3.657	MN	9,000	90,390	11/29/2016	11/27/2019
000000-00-0	WESTPAC BANKING CORP SENIOR CORP BND		B		1FE	4,842,824	101.5240	4,764,424	4,692,900	4,687,896		2,551		347,425	3.250	3.302	JJ	68,111	150,769	11/29/2016	01/22/2020
000000-00-0	DBS BANK LTD (AUSTRALIA BRANCH SENIOR CORP BND		B		1FE	3,757,750	100.2570	3,920,805	3,910,750	3,910,750				153,000	2.485	2.490	MJSD	3,195	71,147	03/13/2017	03/20/2020
000000-00-0	ROYAL BANK OF SCOTLAND PLC		B		1FE	2,977,800	100.2750	3,137,197	3,128,600	3,128,600				150,800	2.455	2.442	MJSD	4,419	38,372	05/31/2017	06/09/2020
000000-00-0	OVERSEA-CHINESE BANKING CORP L		B		1FE	3,972,000	99.9430	3,908,509	3,910,750	3,910,750				(61,250)	2.300	2.300	JAJO	21,439		09/25/2017	10/06/2020
000000-00-0	SUNCORP METWAY LTD SENIOR CORP BND		B		1FE	2,799,268	101.3800	3,052,845	3,011,278	3,004,511		2,106		222,974	3.500	3.585	AO	21,079	103,451	10/13/2015	10/20/2020
000000-00-0	UNITED OVERSEAS BANK LTD (SYDN SENIOR CORP BND		B		1FE	3,829,750	100.2470	3,920,398	3,910,750	3,910,750				81,000	2.510	2.607	JAJO	23,397	49,121	03/29/2017	04/06/2021
000000-00-0	AUST & NZ BANKING GROUP SENIOR CORP BND		B		1FE	3,093,436	101.2630	3,207,706	3,167,708	3,152,563		4,242		233,729	3.250	3.406	AO	24,257	100,502	03/31/2016	04/07/2021
000000-00-0	SUNCORP METWAY LTD SENIOR CORP BND		B		1FE	3,393,610	101.1500	3,560,162	3,519,675	3,513,071		1,804		260,658	3.500	3.561	AO	27,338	120,606	04/06/2016	04/12/2021
000000-00-0	WESTPAC BANKING CORP SENIOR CORP BND		B		1FE	3,764,980	102.0640	3,991,448	3,910,750	3,902,899		1,443		136,475	3.500	3.551	FA	55,126	69,186	01/20/2017	02/07/2022
000000-00-0	AUST & NZ BANKING GROUP SENIOR CORP BND		B		1FE	3,075,400	101.0990	3,162,968	3,128,600	3,128,600				53,200	2.755	2.793	MJSD	5,904	63,933	02/28/2017	03/07/2022
000000-00-0	COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND		B		1FE	3,818,250	100.7820	3,941,313	3,910,750	3,910,750				92,500	2.715	2.723	MJSD	291	77,281	03/28/2017	03/31/2022
000000-00-0	NATIONAL AUSTRALIA BANK SENIOR CORP BND		B		1FE	3,795,750	100.5850	3,933,612	3,910,750	3,910,750				115,000	2.631	2.625	JAJO	24,806	25,621	06/27/2017	07/05/2022
000000-00-0	INTERNATIONAL FINANCE CORP SENIOR CORP BND		B		1FE	6,981,461	100.6640	7,086,084	7,039,350	7,051,189		48		69,680	2.800	2.761	FA	75,061	54,737	09/26/2017	08/15/2022
01609W-AC-6	ALIBABA GROUP HOLDING		D	2	1FE	12,955,415	100.2920	13,037,960	13,000,000	12,978,092		11,061			2.500	2.591	MN	29,792	325,000	12/04/2015	11/28/2019
055650-CT-3	BP CAPITAL MARKETS PLC CORP BND		D		1FE	2,999,760	100.8400	3,025,200	3,000,000	2,999,882		56			2.521	2.523	JJ	34,874	75,630	11/05/2014	01/15/2020
06738E-AS-4	BARCLAYS PLC		D	2	2FE	10,000,000	101.4780	10,147,800	10,000,000	10,000,000					3.684	3.684	JJ	174,990	184,200	01/04/2017	01/10/2023
225460-AF-4	CREDIT SUISSE SENIOR CORP BND	SD	D		1FE	10,025,760	104.7830	10,478,300	10,000,000	10,007,778		(2,776)			4.375	4.343	FA	177,431	437,500	08/03/2010	08/05/2020
225460-AP-2	CREDIT SUISSE NEW YORK NY SENIOR CORP BND		D		1FE	16,551,520	103.4740	16,555,840	16,000,000	16,547,398		(4,122)			3.625	3.055	MS	180,444		12/19/2017	09/09/2024
36164Q-MS-4	GE CAPITAL INTERN FUND CO		D		1FE	15,240,086	99.5390	15,723,180	15,796,000	15,420,584		122,604			2.342	3.214	MN	47,270	369,942	07/08/2016	11/15/2020
478375-AF-5	JOHNSON CONTROLS INTERNATIONAL		D	2	2FE	19,926,308	103.4390	20,687,800	20,000,000	19,939,942		13,511			3.750	3.833	JD	62,500	750,000	12/28/2016	12/01/2021
478375-AG-3	JOHNSON CONTROLS INTERNATIONAL		D	2	2FE	2,998,747	103.6430	3,109,290	3,000,000	2,998,906		149			3.625	3.631	JJ	54,073	108,750	12/28/2016	07/02/2024
62854A-AM-6	MYLAN NV		D	2	2FE	14,984,652	100.5580	15,083,700	15,000,000	14,987,976		3,323			3.150	3.175	JD	21,000	472,500	02/03/2017	06/15/2021
656836-AA-1	NORTH AMERICAN DEV BANK SENIOR CORP BND	D	D		1FE	16,847,797	104.1970	17,713,490	17,000,000	16,957,774		18,667			4.375	4.500	FA	289,236	743,750	01/01/2013	02/11/2020
74041C-AA-7	PRETSL XV BASIC		D		1FE	19,398,935	92.5000	17,885,532	19,335,711	19,335,711					2.093	0.346	MJSD	6,746	325,986	01/01/2013	09/26/2034
822582-BG-6	SHELL INTERNATIONAL FIN CORP BND		D		1FE	2,683,827	99.7920	2,694,384	2,700,000	2,688,570		4,691			2.125	2.310	MN	7,969	57,375	12/27/2016	05/11/2020
88167A-AC-5	TEVA PHARMACEUTICAL FINANCE NE SENIOR CORP BND		D		2FE	9,815,000	91.3470	9,134,700	10,000,000	9,828,233		12,536			2.200	2.707	JJ	97,778	110,000	09/28/2017	07/21/2021
88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NE SENIOR CORP BND		D		2FE	9,966,600	87.0810	8,708,100	10,000,000	9,972,962		4,431			2.800	2.853	JJ	124,444	280,000	07/18/2016	07/21/2023
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						3,146,293,935	XXX	3,179,612,846	3,084,702,828	3,126,768,962	200,372	(6,495,420)		5,574,580	XXX	XXX	XXX	31,236,682	96,078,903	XXX	XXX
02660T-CJ-0	AMERICAN HOME MTGE INVEST TRST ABS 04-4A			4	1FM	6,706,726	101.2140	6,555,526	6,476,929	6,637,308		(16,128)			4.786	4.249	MON	25,834	312,150	01/01/2013	02/25/2045
05949A-WE-6	BANC OF AMERICA MORTGAGE SECUR 2004-9 3A1			4	1FM	834,660	103.9380	854,586	822,211	830,898		(235)			6.500	6.023	MON	4,454	53,444	01/01/2013	09/25/2032
059501-AF-2	BANC OF AMERICA MORTGAGE SECUR 2006-B 4A1			4	1FM	453,697	89.9550	448,483	498,566	462,003		1,701			3.669	5.888	MON	1,524	18,746	01/01/2013	11/20/2036
06051G-BR-9	BANC OF AMERICA FUNDING CORP 2004-2 2A1			4	1FM	1,061,649	105.1330	1,101,582	1,047,801	1,057,656		(111)			6.500	6.150	MON	5,676	67,719	01/01/2013	07/20/2032
07384Y-JH-0	BEAR STEARNS ASSET BACKED SECU 2003-AC3 A1			4	1FM	204,912	100.5090	209,523	208,462	206,883		128			4.500	4.744	MON	782	9,381	07/29/2004	07/25/2033
07386H-DL-2	BEAR STEARNS ALT-A TRUST WHOLE CMO 03-5			4	1FM	978,747	100.2480	998,145	995,675	980,476		381			3.403	3.740	MON	2,823	31,503	01/01/2013	12/25/2033
12648X-BY-5	CREDIT SUISSE MORTGAGE TRUST WHOLE CMO 14-WIN1 144A			4	1FM	4,686,399	99.8910	4,622,736	4,627,797	4,679,221		(2,613)			3.500	3.074	MON	13,498	161,973	12/27/2016	09/25/2044
12649D-AD-5	CREDIT SUISSE MORTGAGE TRUST WHOLE CMO 14-WIN2			4	1FM	2,928,610	100.2740	2,898,576	2,890,670	2,904,493		(9,951)			3.000	2.198	MON	7,227	86,704	06/04/2015	10/25/2044
12649D-AJ-2	CREDIT SUISSE MORTGAGE TRUST WHOLE CMO 14-WIN2 144A			4	1FM	1,948,583	101.9910	1,965,877	1,927,501	1,946,667		(780)			3.500	3.164	MON	5,622	67,450	05/06/2016	10/25/2044
12667F-RG-2	CWALT SERIES 2004J6 CLASS 2A1			4	1FM	816,896	104.1610	827,241	794,197	803,188		(1,306)			6.500	5.555	MON	4,302	57,166	01/01/2013	11/25/2031
12669B-UJ-9	RESIDENTIAL ASSET SEC TRUST WHOLE CMO 00-A6 B1			4	1FM	1,402,128	100.4120	1,646,665	1,639,916	1,448,201		2,431			8.000	11.214	MON	10,933	131,193	06/02/2009	10/25/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
	CITIGROUP MORTGAGE LOAN TRUST WHOLE CMO 15PS1 144A																				
17324V-AH-7				4	1FM	5,151,187	101.8590	5,095,670	5,002,670	5,139,615		(11,572)			3.750	3.239	MON	15,633	171,967	01/12/2017	09/25/2042
22541N-SW-0	CS FIRST BOSTON MTGE SEC CO WHOLE CMO 02-A31			4	1FM	430,862	101.3980	452,732	446,489	432,127		168			3.216	4.439	MON	1,197	13,720	04/14/2011	11/25/2032
22541N-T5-8	CS FIRST BOSTON MTGE SEC CO WHOLE CMO 03-8			4	1FM	506,900	102.7410	533,296	519,066	507,641		293			5.750	6.640	MON	2,487	29,846	05/30/2008	04/25/2033
23321P-GE-2	DLJ MORTGAGE ACCEPTANCE CORP 93-19			4	1FM	5,984	96.6650	5,769	5,968	5,981					0.000	(0.149)	N/A			01/01/2013	01/25/2024
251510-BF-9	DEUTSCHE ALT-A SECURITIES INC WHOLE CMO			4	1FM	3,231,328	103.9560	3,216,327	3,093,945	3,213,506		(4,366)			5.500	4.511	MON	14,181	170,167	01/01/2013	10/25/2033
29977J-AM-8	EVERBANK MTGE LOAN TRUST SUB WHOLE CMO 13-1 144A			4	1FE	2,138,773	98.1260	2,062,356	2,101,746	2,137,647		(1,126)			3.482	2.922	MON	6,099	6,099	10/31/2017	04/25/2043
36229R-LJ-6	GSR MORTGAGE LOAN TRUST 2003-1 B2			4	1FM	258,593	107.1630	271,518	253,370	255,281		(92)			6.500	5.800	MON	1,372	16,469	01/01/2013	01/25/2034
45256V-AR-8	IMPAC SECURED ASSETS CORP ABS 06-2			4	1FM	1,898,320	98.4050	1,901,314	1,932,132	1,906,537		(15,794)			1.982	2.636	MON	638	29,240	09/07/2012	08/25/2036
464187-BV-4	IRWIN HOME EQUITY ABS 04-A			4	1FM	297,418	99.4870	317,737	319,376	308,840		1,929			2.377	4.791	MON	127	6,114	09/07/2012	01/25/2034
46630G-AG-0	JP MORGAN MORTGAGE TRUST 2007-A1 3A1			4	1FM	3,919,296	98.9460	3,939,051	3,981,029	3,925,092		247			3.640	4.018	MON	12,077	138,967	01/01/2013	07/25/2035
46630P-AP-0	JP MORGAN MORTGAGE TRUST 2007-A2 3A1			4	1FM	127,234	92.3650	127,135	137,645	128,642		355			3.311	4.804	MON	380	4,338	01/01/2013	04/25/2037
46633Q-AA-8	JP MORGAN REREMIC SENIOR WHOLE CMO 09-13A 144A			4	1FM	2,573,148	101.6230	2,543,366	2,502,758	2,553,243		(19,905)			5.500	2.336	MON	11,471	91,671	04/24/2017	01/26/2036
46641C-AN-1	JP MORGAN MORTGAGE TRUST SENIOR WHOLE CMO 144A			4	1FM	2,364,711	102.9840	2,353,637	2,285,435	2,347,140		(2,450)			3.903	3.152	MON	7,433	89,510	07/23/2014	01/25/2044
46643D-CS-4	JP MORGAN MORTGAGE TRUST WHOLE CMO 14-OK4			4	1FM	6,910,515	103.0740	6,968,348	6,760,516	6,886,216		(7,096)			4.000	3.300	MON	22,535	270,067	09/14/2015	09/25/2044
46644M-AS-5	JP MORGAN MORTGAGE TRUST SUPSEN WHOLE CMO 15-3 144A			4	1FE	5,264,030	101.5420	5,326,942	5,246,043	5,259,201		(1,441)			3.500	3.377	MON	15,301	183,494	12/27/2016	05/25/2045
46648H-AN-3	JP MORGAN MORTGAGE TRUST SENIOR WHOLE CMO 17-2 144A			4	1FM	13,924,536	100.4380	13,821,415	13,761,123	13,911,282		(13,254)			3.500	3.161	MON	40,137	200,683	07/18/2017	05/25/2047
50820T-AE-9	LAKE COUNTRY MORTGAGE LOAN TRU SUB ABS 06-HE1 144A			4	1FM	4,091,419	99.8660	4,097,473	4,102,958	4,098,569		7,150			2.202	2.612	MON	1,506	66,574	01/24/2017	07/25/2034
55265K-3Z-0	MASTR ASSET SECURITIZAT TRUST WHOLE CMO 03-12			4	1FM	1,256,907	100.6390	1,307,613	1,299,310	1,259,985		541			5.000	6.214	MON	5,414	64,555	01/01/2013	12/25/2033
55265K-W4-7	MASTR ASSET SECURITIZAT TRUST WHOLE CMO 03-11			4	1FM	995,514	104.1750	1,076,067	1,032,941	998,075		421			5.250	6.573	MON	4,519	54,203	01/01/2013	12/25/2033
576433-WQ-5	MASTR ADJUST RATE MTGE TRUST WHOLE CMO			4	1FM	1,259,662	100.6230	1,275,037	1,267,144	1,260,081		29			3.213	3.361	MON	3,393	39,804	12/27/2016	12/21/2034
576434-PX-6	MASTR ALTERNATIVE LOANS TRUST WHOLE CMO			4	1FM	949,188	103.8500	914,607	945,840	(702)					5.500	4.376	MON	4,192	50,303	01/01/2013	05/25/2034
576434-SG-0	MASTR ALTERNATIVE LOANS TRUST 2004-6 4A1			4	1FM	3,981,855	103.5730	4,079,682	3,938,950	3,963,191		772			6.250	6.051	MON	20,515	246,184	01/01/2013	07/25/2034
589929-4H-8	MERRILL LYNCH MORTGAGE INVEST WHOLE CMO 03-A6			4	1FM	311,015	100.5300	331,400	329,652	312,678		282			3.780	5.329	MON	1,038	11,276	01/01/2013	10/25/2033
589929-5W-4	MERRILL LYNCH MORTGAGE INVEST WHOLE CMO 03-G			4	1FM	819,640	99.7350	1,013,913	1,016,608	856,331		5,194			2.332	7.113	MON	395	20,912	01/11/2012	01/25/2029
589929-N5-3	MERRILL LYNCH MORTGAGE INVEST WHOLE CMO 03-A2			4	1FM	1,146,840	97.6900	1,155,738	1,183,072	1,149,691		(638)			3.000	4.038	MON	2,958	34,406	05/20/2010	01/25/2033
59020U-HJ-7	MERRILL LYNCH MTGE INV TRUST WHOLE CMO 04-A3			4	1FM	1,573,410	99.8670	1,590,683	1,592,798	1,575,179		144			3.604	3.838	MON	4,784	55,276	01/01/2013	05/25/2034
59166B-AA-9	METLIFE SECURITIZATION TRUST SENIOR WHOLE CMO 171 144A			4	2FM	8,836,486	101.0010	8,833,204	8,745,635	8,836,009		(477)			3.000	2.937	MON	21,864	43,728	11/02/2017	04/25/2055
69337L-AC-6	PHHMC MTGE PASS THROUGH WHOLE CMO 08-CIM1			4	1FM	3,434,192	100.6880	3,492,369	3,468,490	3,436,780		5			3.611	3.874	MON	10,436	115,000	01/01/2013	05/25/2038
69348L-GE-3	PNC MORTGAGE SECURITIES CORP. 1996-PR1 A			4	1FM	93	0.0000		413	92					0.000	(0.082)	MON			01/01/2013	04/28/2027
760985-6B-2	RESIDENTIAL ASSET MORT PRO 2004-SL2 A2			4	2FM	1,451,331	103.7330	1,482,903	1,429,537	1,446,102		(1,149)			6.500	6.041	MON	7,743	92,920	01/01/2013	10/25/2031
76112B-YV-6	RES ASSET MTGE PRODUCTS ABS 05-EF3			4	1FM	1,417,660	100.0840	1,495,491	1,494,240	1,484,174		13,162			2.064	4.253	MON	514	27,231	03/08/2013	08/25/2035
81744F-DW-4	SEQUOIA MORTGAGE TRUST WHOLE CMO 04-9			4	1FM	998,109	96.7920	1,017,437	1,051,159	1,005,985		1,458			2.194	2.961	MON	705	22,242	01/01/2013	10/20/2034
81745L-AA-1	SEQUOIA MORTGAGE TRUST SUPSEN WHOLE CMO 14-4 144A			4	1FM	3,073,918	100.4350	3,054,828	3,041,601	3,060,354		(5,926)			3.000	2.440	MON	7,604	91,248	10/30/2015	11/25/2044
81745N-AH-2	SEQUOIA MORTGAGE TRUST SUB WHOLE CMO 14-1 144A			4	1FM	6,441,421	101.2770	6,344,750	6,264,736	6,426,261		(13,662)			3.885	2.457	MON	20,282	243,273	11/23/2016	04/25/2044
86358E-YA-8	STRUCTURED ASSET INVESTMENT SENIOR ABS 05-9			4	1FM	7,318,287	100.1590	7,344,839	7,333,183	7,322,149		3,862			2.142	2.290	MON	2,618	114,889	02/03/2017	11/25/2035
86359A-G9-8	STRUCTURE ASSET SECURITIES WHOLE CMO 03-24A			4	1FM	1,282,660	100.4090	1,386,705	1,381,060	1,292,462		2,187			3.394	5.301	MON	3,906	45,801	03/02/2012	07/25/2033
86359A-VY-6	STRUCTURE ASSET SECURITIES 2003-15A B1			4	1FM	931,565	90.6830	845,896	932,802	931,333		(82)			3.563	3.570	MON	2,769	31,757	01/01/2013	04/25/2033
89171D-AB-3	TOWD POINT MORTGAGE TRUST SENIOR WHOLE CMO 151 144A			4	1FM	5,085,352	100.8050	5,040,233	5,000,000	5,065,311		(12,261)			3.250	2.530	MON	13,542	162,500	07/28/2016	10/25/2053
89172E-AE-4	TOWD POINT MORTGAGE TRUST SUB WHOLE CMO 16-1 144A			4	1FM	10,181,250	102.2600	10,226,047	10,000,000	10,165,134		(16,116)			3.500	2.839	MON	29,167	204,167	05/17/2017	02/25/2055
929227-Y8-3	WAMU MORTGAGE PASS-THROUGH CER WHOLE CMO 03-S3			4	1FM	1,304,411	105.9420	1,317,147	1,243,273	1,299,021		(1,023)			5.500	3.637	MON	5,698	68,357	01/01/2013	05/25/2033
93363P-AB-6	WAMU MORT PASSTHROUGH CER 2006-AR14 1A2			4	1FM	7,763,733	95.3610	9,251,265	9,701,336	8,563,618		18,445			2.968	6.005	MON	23,997	300,495	01/01/2013	11/25/2036
976520-AE-9	WINWATER MORTGAGE LOAN TRUST WHOLE CMO 14-2			4	1FM	3,014,785	101.4910	3,043,094	2,998,388	3,009,800		(1,048)			3.500	3.323	MON	8,745	104,979	11/18/2014	09/20/2044
97652U-AD-2	WINWATER MORTGAGE LOAN TRUST WHOLE CMO 15-2			4	1FM	5,484,073	100.1220	5,446,505	5,439,874	5,475,122		(2,084)			3.500	3.300	MON	15,866	190,396	05/11/2015	02/20/2045
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						155,430,618	XXX	157,565,688	156,482,803	156,114,312		(102,103)			XXX	XXX	XXX	457,913	4,922,257	XXX	XXX
00842C-AF-2	AGATE BAY MORTGAGE LOAN TRUST WHOLE CMO 157 144A			4	1FM	10,436,626	100.4540	10,278,388	10,231,986	10,360,616		(46,905)			3.000	1.856	MON	25,580	306,960	06/15/2016	10/25/2045
04684T-AE-1	A10 SECURITIZATION LLC SENIOR SENIOR CMBS 17-1 144A			4	1FE	7,598,421	99.6380	7,572,488	7,600,000	7,598,596		175			2.650	2.677	MON	8,951	68,252	08/09/2017	03/15/2036
04684T-AG-6	A10 SECURITIZATION LLC SUB SUB CMBS 17-1 144A			4	1FE	8,997,806	99.0930	8,918,370	9,000,000	8,998,046		240			3.150	3.185	MON	12,600	96,075	08/09/2017	03/15/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor-tization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
12635W-AA-5	COMM MORTGAGE TRUST SENIOR SENIOR CMBS 16-787S 144			4	1FM	12,623,375	102.1310	12,469,588	12,209,400	12,600,644		(22,731)			3.545	2.728	MON	36,069	180,343	07/17/2017	02/10/2036
268617-AP-2	ENTERPRISE MORTG ACCEPT CO SENIOR CMBS 99-1 144A			4,6	6FE	0	0.0000	0							1.193	0.000	MON			05/18/2010	10/15/2025
302471-CA-3	FRANCHISE MTG ACCEPT CO LLC 1998-BA A2			4	5*GI	221,596	61.3750	171,827	279,962	171,827	3,902	11,846			6.740	16.850	MON	1,572	18,890	01/01/2013	11/15/2020
36228C-VG-5	GS MORTGAGE SECURITIES CORP SUB CMBS 05-ROCK 144A			4	1FM	10,632,813	113.2980	11,329,759	10,000,000	10,369,683		(47,762)			5.862	4.842	MON	48,850	586,200	04/16/2012	05/03/2032
70467F-AC-9	PEACHTREE FRANCHISE LOAN LLC 1999-A AX			4,6	6FE	19,575	0.8050	6,908		1,581		(1,622)			0.363	0.186	MON	260	3,115	01/10/2008	01/15/2021
92936T-AA-0	WF-RBS COMMERCIAL MTGE TRUST SENIOR CMBS			4	1FM	3,419,426	100.1250	3,391,394	3,387,149	3,397,149		(5,018)			2.300	2.049	MON	6,492	77,904	01/01/2013	06/15/2045
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						53,949,638	XXX	54,138,722	52,708,497	53,498,142	3,902	(111,777)			XXX	XXX	XXX	140,374	1,337,739	XXX	XXX
00215M-AA-0	A10 SECURITIZATION LLC ABS			4	1FE	1,570,450	100.1370	1,572,756	1,570,610	1,570,539		63			2.420	2.440	MON	1,689	38,009	05/24/2016	03/15/2035
00215M-AC-6	A10 SECURITIZATION LLC ABS			4	1FE	9,998,201	99.0370	9,903,665	10,000,000	9,999,040		602			3.350	3.385	MON	14,889	335,000	05/24/2016	03/15/2035
02006V-AC-5	ALLYL AUTO REC TRUST SENIOR ABS 14-3			4	1FE	126,528	99.9490	126,266	126,330	126,364		(136)			1.280	1.066	MON	72	1,617	10/19/2016	06/17/2019
02007F-AA-3	ALLY AUTO RECEIVABLES TRUST ABS			4	1FE	418,959	100.0000	418,958	418,959	418,959					1.350	1.354	MON	251	1,791	08/15/2017	09/17/2018
03065H-AA-6	AMERICREDIT AUTOMOBILE REC TRS ABS			4	1FE	274,112	100.0000	274,113	274,112	274,112					1.400	1.404	MON	149	1,322	08/08/2017	08/20/2018
05377R-BF-0	AVIS BUDGET RENTAL CAR FUNDING ABS			4	1FE	19,996,600	100.6660	20,133,166	20,000,000	19,999,220		630			2.970	2.995	MON	18,150	594,000	09/13/2013	02/20/2020
05582X-AB-8	BMW VEHICLE LEASE TRUST SENIOR ABS 16-2			4	1FE	1,091,972	99.8730	1,090,623	1,092,012	1,091,998		26			1.230	1.238	MON	410	13,432	12/27/2016	01/22/2019
05584P-AA-5	BMW VEHICLE LEASE TRUST ABS			4	1FE	592,700	99.9990	592,696	592,700	592,700					1.350	1.354	MON	267	1,245	10/17/2017	10/22/2018
125634-AQ-8	CLI FUNDING LLC ABS			4	1FE	20,163,070	99.7120	20,096,368	20,154,507	20,164,021		128			3.380	3.390	MON	24,600	368,996	11/16/2017	10/18/2029
12563L-AE-7	CLI FUNDING VI LLC SENIOR ABS 17-1 144A			4	1FE	12,195,600	100.4510	12,235,425	12,180,522	12,194,878		(722)			3.620	3.620	MON	15,923	220,656	07/13/2017	05/18/2042
13975K-AD-1	CAPITAL AUTO RECEIVABLES ASSET SENIOR ABS 15-1			4	1FE	1,001,406	99.9950	999,952	1,000,000	1,001,098		(308)			1.860	1.546	MON	568	3,100	10/24/2017	10/21/2019
14312T-AC-2	CARMAX AUTO OWNER TRUST SENIOR ABS 15-2			4	1FE	498,738	99.7900	497,591	498,640	498,687		(51)			1.370	1.353	MON	304	6,262	01/13/2017	03/16/2020
14312Q-AB-2	CARMAX AUTO OWNER TRUST SENIOR ABS 16-4			4	1FE	522,394	99.7900	521,325	522,422	522,413		16			1.210	1.219	MON	281	6,321	10/19/2016	11/15/2019
14314M-AB-9	CARMAX AUTO OWNER TRUST SENIOR ABS 16-2			4	1FE	83,946	99.9670	83,827	83,854	83,860		(73)			1.240	1.068	MON	46	1,040	10/25/2016	06/17/2019
14314R-AA-0	CARMAX AUTO OWNER TRUST ABS			4	1FE	698,979	99.9990	698,974	698,979	698,979					1.350	1.354	MON	446	1,337	10/17/2017	11/15/2018
17309L-AA-3	CITIGROUP MGE LOAN TRUST INC SENIOR ABS 06-HE2			4	1FM	11,328,291	99.7240	11,384,158	11,415,693	11,355,435		27,144			1.692	2.265	MON	3,219	131,051	02/07/2017	08/25/2036
233046-AD-3	DB MASTER FINANCE LLC SENIOR ABS 15-1 144A			4	2FE	17,430,163	102.0710	17,371,208	17,018,750	17,418,517		(11,646)			3.980	3.461	FMAN	77,142	169,337	09/21/2017	02/20/2045
233046-AE-1	DB MASTER FINANCE LLC ABS			4	2FE	11,000,000	100.6520	11,071,720	11,000,000	11,000,000					3.629	3.641	FMAN	75,403		09/15/2017	11/20/2047
25755T-AG-5	DOMINOS PIZZA MASTER ISSER LLC ABS			4	2FE	14,962,500	98.9020	14,798,212	14,962,500	14,962,500					3.082	3.092	JAJO	84,543	116,567	06/12/2017	07/25/2047
25755T-AH-3	DOMINOS PIZZA MASTER ISSER LLC ABS			4	2FE	4,987,500	102.1680	5,095,629	4,987,500	4,987,500					4.118	4.137	JAJO	37,654	51,917	06/12/2017	07/25/2047
34530P-AD-4	FORD CREDIT AUTO OWNER TRUST SENIOR ABS			4	1FE	125,333	99.9450	125,195	125,265	125,276		(45)			1.060	0.990	MON	59	1,328	09/22/2016	05/15/2019
34531D-AA-6	FORD CREDIT AUTO LEASE TRUST ABS			4	1FE	764,012	99.9970	763,990	764,012	764,012					1.350	1.354	MON	487	1,318	10/24/2017	11/15/2018
40963K-AA-4	HANA SMALL BUS LEND LOAN TRUST ABS			4	1FE	2,448,052	99.6200	2,492,528	2,502,036	2,481,818		16,499			4.228	5.195	MON	2,057	100,353	09/09/2014	01/25/2040
411707-AA-0	CKE RESTAURANT HOLDINGS INC ABS			4	2FE	19,475,157	100.2120	19,538,585	19,497,313	19,488,899		7,310			4.474	4.536	MJSD	26,654	872,665	09/23/2013	03/20/2043
437303-AA-8	HOME PARTNERS OF AMERICA TRUST ABS			4	1FE	4,450,814	100.3630	4,501,546	4,485,279	4,471,811		15,512			2.641	3.372	MON	4,907	99,613	08/25/2016	10/17/2021
43811B-AB-0	HONDA AUTO RECIEVABLES OWNER T ABS			4	1FE	961,180	99.7830	959,174	961,260	961,208		28			1.460	1.474	MON	624	6,549	06/20/2017	10/15/2019
43813F-AA-1	HONDA AUTO RECEIV OWNER TRUST ABS			4	1FE	842,993	100.0010	843,001	842,993	842,993					1.430	1.427	MON	368	737	11/22/2017	12/21/2018
43814J-AC-8	HONDA AUTO RECEIVABLES OWNER T SENIOR ABS 14-4			4	1FE	9,845	99.9840	9,841	9,842	9,843		(2)			0.990	0.944	MON	4	97	09/30/2016	09/17/2018
43814K-AC-5	HONDA AUTO REC OWNER TRUST SENIOR ABS 15-1			4	1FE	52,041	99.9620	51,993	52,013	52,016		(20)			1.050	0.975	MON	24	546	09/09/2016	10/15/2018
43814P-AA-8	HONDA AUTO RECEIV OWNER TRUST ABS			4	1FE	535,181	99.9980	535,172	535,181	535,181					1.280	1.283	MON	266	1,522	09/25/2017	10/18/2018
43814R-AB-2	HONDA AUTO RECEIVABLES OWNER T ABS			4	1FE	451,611	99.8110	450,770	451,623	451,619		7			1.040	1.045	MON	170	4,697	10/18/2016	04/18/2019
44891B-AB-1	HYUNDAI AUTO LEASE SECURITIZAT SENIOR ABS 16-B 144A			4	1FE	433,484	99.9630	432,906	433,066	433,156		(276)			1.240	1.116	MON	239	5,370	12/27/2016	11/15/2018
44928U-AD-2	HYUNDAI AUTO LEASE SEC TRUST SENIOR ABS 15-B 144A			4	1FE	44,107	100.0000	43,990	43,990	44,009		(81)			1.400	1.034	MON	27	616	10/20/2016	11/15/2018
44930U-AB-2	HYUNDAI AUTO RECEIVABLES TRUST SENIOR ABS 16-A			4	1FE	200,368	99.9200	199,988	200,149	200,188		(161)			1.210	1.051	MON	108	2,422	11/07/2016	06/17/2019
44932G-AB-1	HYUNDAI AUTO LEASE SEC TRUST ABS			4	1FE	999,936	99.7120	997,116	1,000,000	999,946		10			1.570	1.581	MON	698	5,190	08/09/2017	08/17/2020
46646B-AN-8	JP MORGAN MORTGAGE TRUST ABS			4	1FM	3,712,848	100.7110	3,703,376	3,677,225	3,677,225		(34,920)			3.500	(2.580)	MON	10,725	128,624	06/09/2016	05/25/2046
48283P-AA-9	KABBAGE FUNDINGS LLC SENIOR ABS 144A			4	1FE	16,999,901	102.1850	17,371,464	17,000,000	17,000,036		134			4.571	4.614	MON	34,536	572,010	03/08/2017	03/15/2022
58768M-AB-7	MERCEDES-BENZ AUTO LEASE TRUST SENIOR ABS 16-B			4	1FE	453,134	99.9110	452,743	453,147	453,143		8			1.150	1.156	MON	232	5,211	10/18/2016	01/15/2019
63857Q-AA-2	NATIONS EQUIPMENT FINANCE FUND ABS			4	1FE	121,117	99.9540	121,062	121,117	121,117					1.558	1.563	MON	58	1,887	10/09/2014	07/20/2018
63857V-AA-1	NATIONS EQUIPMENT FINANCE LLC ABS			4	1FE	3,190,186	100.1150	3,193,910	3,190,255	3,190,231		26			3.610	3.639	MON	3,519	115,168	02/12/2016	02/20/2021
65252R-AA-6	NEWTEK SMALL BUSINESS LN TRUST ABS			4	1FE	8,434,931	96.5580	8,144,600	8,434,931	8,434,931					3.852	3.883	MON	5,415	287,140	09/25/2015	02/25/2041
65252T-AA-2	NEWTEK SMALL BUSINESS LN TRST ABS			4	1FE	5,141,764	100.9850	5,192,410	5,141,764	5,141,764					5.302	5.361	MON	4,544	250,419	12/16/2013	04/25/2039
65477U-AC-4	NISSAN AUTO REC OWNER TRUST SENIOR ABS 15-A			4	1FE	311,801	99.8040	310,971	311,582	311,658		(115)			1.050	0.978	MON	145	3,272	09/28/2016	10/15/2019
65477X-AB-0	NISSAN AUTO LEASE TRUST ABS			4	1FE	539,174	99.8800	539,131	539,780	539,560		378			1.260	1.405	MON	302	6,801	12/27/2016	12/17/2018
65478H-AA-6	NISSAN AUTO RECEIVABLES OWNER ABS			4	1FE	875,419	100.0010	875,429	875,419	875,419					1.500	1.505	MON	620	73	12/06/2017	12/17/2018
65479B-AB-6	NISSAN AUTO LEASE TRUST ABS			4	1FE	999,928	99.7590	997,595	1,000,000	999,933		6			1.830	1.843	MON	813	3,304	10/03/2017	12/16/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
784012-AA-4	SCF EQUIPMENT TRUST LLC SENIOR ABS 17-2 144A			4	1FE	5,341,587	99.5670	5,319,267	5,342,421	5,341,604		16			3.410	3.441	MON	5,567	14,169	11/16/2017	12/20/2023
78403D-AL-4	SBA TOWER TRUST SENIOR ABS 17-1 144A			4	1FE	15,000,000	99.5440	14,931,623	15,000,000	15,000,000					3.168	3.189	MON	21,120	314,160	04/05/2017	04/15/2022
78410T-AA-4	SCF EQUIPMENT TRUST LLC ABS			4	1FE	7,917,342	100.1780	7,933,112	7,919,016	7,917,649		307			3.770	3.810	MON	9,122	244,643	02/15/2017	01/20/2023
87342R-AB-0	TACO BELL FUNDING LLC ABS 161 144A			4	2FE	14,812,500	103.1620	15,280,871	14,812,500	14,812,500					4.377	4.401	FMAN	64,834	648,343	05/04/2016	05/25/2046
87407P-AP-5	TAL ADVANTAGE LLC ABS			4	1FE	2,308,617	99.1310	2,289,567	2,309,631	2,309,060		124			3.330	3.365	MON	2,350	79,817	05/07/2014	05/20/2022
89231U-AD-9	TOYOTA AUTO REC OWNER TRUST SENIOR ABS 16-B			4	1FE	971,784	99.6240	971,170	974,831	972,020		235			1.300	1.673	MON	563	1,056	11/20/2017	04/15/2020
894126-AK-7	TRAPEZA CDO LLC ABS			4	2FE	10,188,750	91.0000	10,010,000	11,000,000	10,195,423		6,673			2.904	3.973	MN	33,718	150,076	08/22/2017	05/24/2034
894127-AE-9	TRAPEZA CDO LLC SUB ABS 1 144A			4	2FE	14,193,363	94.0000	13,767,930	14,646,734	14,195,954		2,592			2.400	3.057	MN	31,244	184,753	10/05/2017	11/30/2032
894127-AG-4	TRAPEZA CDO LLC SUB ABS 1 144A			4	2FE	817,000	95.5000	808,534	846,632	817,232		232			2.857	3.388	MN	2,150	11,328	08/29/2017	11/30/2032
89412M-AC-0	TRAPEZA CDO LLC SENIOR ABS 3 144A			4	1FE	2,659,579	96.0000	2,627,082	2,736,544	2,664,537		4,958			2.306	2.903	JJ	28,923	30,111	05/19/2017	01/20/2034
89413C-AA-5	TRAPEZA CDO LLC SENIOR ABS 10 144A			4	1FE	12,671,498	89.0000	12,788,245	14,368,814	12,715,750		44,252			1.687	3.222	JAJO	58,569	60,299	08/04/2017	07/06/2041
89655Y-AA-4	TRINITY RAIL LEASING LP ABS 144A			4	1FE	6,973,501	116.2070	8,103,729	6,973,501	6,973,501					6.657	6.750	MON	19,343	464,226	01/01/2013	06/16/2029
89656C-AA-1	TRINITY RAIL LEASING LP WHOLE CMO			4	1FE	10,844,220	103.7760	11,253,650	10,844,220	10,844,214		(1)			5.194	5.250	MON	23,469	563,249	01/01/2013	01/16/2031
90783W-AA-1	UNION PACIFIC RR SENIOR ABS 06-1			4	1FE	7,402,186	112.7590	7,313,587	6,486,034	7,353,962		(48,224)			5.866	3.631	JJ	188,122	190,235	05/05/2017	07/02/2030
92867T-AC-9	VOLKSWAGEN AUTO LOAN E TRUST SENIOR ABS 14-2			4	1FE	45,648	99.9690	45,729	45,743	45,720		64			0.950	1.231	MON	13	435	11/16/2016	04/22/2019
92940V-AA-9	WRG DEBT FUNDING II LLC ABS			4	1FE	9,999,893	99.2720	9,927,200	10,000,000	9,999,838		(55)			4.458	4.498	MON	19,813	105,258	09/20/2017	03/15/2026
95058X-AD-0	WENDYS FUNDING LLC SENIOR ABS 18-1 144A			4	2FE	8,000,000	99.9690	7,997,504	8,000,000	8,000,000					3.573	3.589	MJSD			12/06/2017	03/15/2048
98160Y-AD-7	WORLD OMNI AUTO REC TRUST SENIOR ABS 15-B			4	1FE	945,702	99.7470	943,459	945,849	945,739		37			1.490	1.512	MON	626	5,872	07/20/2017	12/15/2020
98161J-AD-9	WORLD OMNI AUTO REC TRUST SENIOR ABS 15-A			4	1FE	326,034	99.8390	325,255	325,779	325,885		(145)			1.340	1.256	MON	194	4,365	12/01/2016	05/15/2020
98161P-AB-9	WORLD OMNI AUTO REC TRUST ABS			4	1FE	359,758	99.8200	359,171	359,821	359,803		35			1.100	1.122	MON	176	3,958	10/05/2016	01/15/2020
05570X-AM-8	BMW CANADA AUTO TRUST ABS	0		4	1FE	3,375,231	99.9890	3,485,160	3,485,544	3,485,544				228,982	1.680	1.686	MON	1,789	56,581	05/18/2016	08/20/2019
000000-00-0	HALCYON LOAN ADVISORS FUNDING ABS		D	4	1FE	5,006,850	100.0050	5,000,250	5,000,000	5,002,886		(1,449)			3.916	3.884	FMAN	25,562	183,055	07/10/2014	08/15/2023
000000-00-0	OCP CLO LTD SENIOR ABS 16-12		D	4	1FE	7,063,000	100.7000	7,049,000	7,000,000	7,059,998		(3,003)			2.924	2.761	JAJO	42,640	99,684	06/09/2017	10/18/2028
00089K-AD-1	ACIS CLO LTD SENIOR ABS 13-1 144A		D	4	1FE	4,993,500	100.1680	5,008,400	5,000,000	4,995,047		1,255			3.304	3.371	JAJO	34,416	154,215	11/08/2016	04/18/2024
00107U-AC-9	ACIS CLO LTD ABS		D	4	1FE	9,975,000	100.0420	10,004,200	10,000,000	9,979,054		4,054			3.127	3.250	FMAN	52,982	162,265	03/24/2017	05/01/2027
01448X-AA-3	ALESCO PREFERRED FUNDING LTD SENIOR ABS 6 144A		D	4	1FE	7,798,967	92.0000	8,107,400	8,812,392	7,841,783		42,816			2.145	6.036	MJSD	3,065	118,048	06/09/2017	03/23/2035
01450D-AB-0	ALESCO PREFERRED FUNDING LTD SENIOR ABS 12 144A		D	4	2FE	29,236,522	88.0000	28,956,084	32,904,641	29,289,467		52,945			1.679	3.082	JAJO	118,179	135,045	10/03/2017	07/15/2037
04964R-AP-1	ATRIUM CDO CORP SUB ABS 10R 144A		D	4	1FE	2,007,000	100.0920	2,001,840	2,000,000	2,006,433		(567)			3.309	3.200	JAJO	14,156	33,566	06/27/2017	07/16/2025
09626R-AS-4	BLUEMOUNTAIN CLO LTD ABS		D	4	1FE	4,055,000	101.1410	4,045,640	4,000,000	4,053,390		(1,610)			4.036	3.642	FMAN	18,833	39,599	10/03/2017	11/20/2028
09629E-AG-6	BLUEMOUNTAIN CLO LTD ABS 17-2A		D	4	1FE	3,200,000	101.2920	3,241,344	3,200,000	3,200,000					3.513	3.526	JAJO	29,553		08/21/2017	10/20/2030
12479L-AA-8	CAL FUNDING II LTD ABS 144A		D	4	1FE	3,176,409	99.6760	3,172,436	3,182,750	3,179,249		691			3.470	3.542	MON	1,841	110,441	10/23/2013	10/25/2027
12479L-AC-4	CAL FUNDING II LTD ABS		D	4	1FE	6,824,537	98.3860	6,714,822	6,825,000	6,824,744		46			3.350	3.375	MON	3,811	228,638	03/21/2013	03/27/2028
12480V-AG-0	CBAM CLO MANAGEMENT ABS 17-1		D	4	1FE	17,158,250	100.5840	17,099,280	17,000,000	17,151,431		(6,819)			3.163	2.923	JAJO	273,317		10/27/2017	07/20/2030
12518X-AA-5	CENT CLO LP SENIOR ABS 19 144A		D	4	1FE	5,013,000	100.5190	5,025,950	5,000,000	5,012,061		(939)			2.708	2.627	JAJO	23,695	33,381	08/22/2017	10/29/2025
12549A-AL-4	CIFC FUNDING LTD ABS		D	4	1FE	15,725,000	101.3070	15,930,526	15,725,000	15,725,000					2.609	2.618	JAJO	87,757	76,080	07/21/2017	07/16/2030
12551A-AA-3	CIFC FUNDING LTD SENIOR ABS 171 144A		D	4	1FE	21,237,300	100.2320	21,048,720	21,000,000	21,224,323		(12,977)			2.723	2.380	JAJO	111,169	146,253	09/05/2017	04/23/2029
14309Y-AN-4	CARLYLE GLOBAL MARKET STRATEG SENIOR ABS 124R 144A		D	4	1FE	12,129,600	100.3680	12,044,160	12,000,000	12,117,363		(12,237)			2.813	2.473	JAJO	68,440	84,546	07/19/2017	01/20/2029
15136P-AA-7	CENT CLO LP SENIOR ABS 17 144A		D	4	1FE	3,099,011	100.3500	3,112,970	3,102,113	3,099,817		663			2.678	2.731	JAJO	14,538	75,333	11/08/2016	01/30/2025
15136P-AC-3	CENT CLO LP SENIOR ABS 17 144A		D	4	1FE	10,031,250	99.9720	9,997,200	10,000,000	10,025,816		(5,434)			3.378	3.261	JAJO	59,114	313,621	01/12/2017	01/30/2025
26249G-AE-0	DRYDEN SENIOR LOAN FUND SENIOR ABS 33R 144A		D	4	1FE	15,157,500	100.6920	15,103,800	15,000,000	15,146,053		(11,447)			2.789	2.487	JAJO	89,486	103,649	08/07/2017	10/15/2028
26251B-AQ-9	DRYDEN SENIOR LOAN FUND ABS		D	4	1FE	10,000,000	100.5100	10,051,000	10,000,000	10,000,000					3.566	3.582	FMAN	46,554	88,550	08/03/2017	08/15/2030
277345-AJ-3	EASTLAND CLO LTD SENIOR ABS 1 144A		D	4	1FE	1,989,980	99.4990	1,989,980	2,000,000	1,990,596		616			2.077	2.753	FMAN	7,038		12/15/2017	05/01/2022
28852E-AA-7	ELLINGTON CLO I LTD ABS		D	4	1FE	7,500,000	100.0000	7,500,000	7,500,000	7,500,000					1.700	1.703	FMAN			12/18/2017	02/15/2029
31683V-AN-0	FIGUEROA CLO LTD ABS 13-2		D	4	1FE	8,121,516	100.1070	8,108,667	8,100,000	8,120,083		(1,433)			3.425	3.357	MJSD	9,249	127,607	06/28/2017	06/20/2027
37952U-AD-5	GLOBAL SC FINANCE SRL ABS		D	4	1FE	7,240,152	99.2770	7,189,330	7,241,667	7,240,640		148			3.190	3.216	MON	8,984	231,009	07/23/2014	07/17/2029
389669-AC-6	GRAYSON CLO LTD SENIOR ABS 1 144A		D	4	1FE	2,936,036	99.5960	3,053,968	3,066,356	3,001,123		52,239			1.787	4.872	FMAN	9,284	46,962	08/18/2016	11/01/2021
389669-AD-4	GRAYSON CLO LTD SENIOR ABS 1 144A		D	4	1FE	973,500	99.4990	994,990	1,000,000	978,375		4,875			2.077	3.756	FMAN	3,519	14,203	04/24/2017	11/01/2021
46619U-AA-7	JFIN CLO LTD SENIOR ABS 2017 144A		D	4	1FE	7,062,300	100.4700	7,032,900	7,000,000	7,056,999		(5,301)			2.835	2.576	JAJO	38,033	49,776	07/24/2017	04/24/2029
48251M-AJ-5	KKR FINANCIAL CLO LTD SENIOR ABS 15 144A		D	4	1FE	11,124,300	100.9020	11,099,220	11,000,000	11,117,692		(6,608)			4.054	3.733	JAJO	92,902	219,832	07/12/2017	10/18/2028
55818M-AU-2	MADISON PARK FUNDING LTD SENIOR ABS 10R 144A		D	4	1FE	11,387,080	101.4730	11,415,713	11,250,000	11,377,285		(9,795)			2.813	2.449	JAJO	64,163	65,171	12/15/2017	01/20/2029
651577-AA-6	NEWMARK CAPITAL FUNDING SENIOR ABS 13-1 144A		D	4	1FE	10,236,187	100.2130	10,278,547	10,256,700	10,239,284		3,097			2.427	2.510	MJSD	20,651	216,628	01/25/2017	06/02/2025
67091R-AR-0	OCP CLO LTD ABS 15-8A		C	4	1FE	3,750,000	100.0000	3,750,000	3,750,000	3,750,000					3.207	3.220	JAJO	22,384		10/16/2017	04/17/2027
67102S-AA-2	OCP CLO LTD SENIOR ABS 14-5		D	4	1FE	3,452,671	100.3530	3,457,908	3,445,745	3,452,117		(554)			2.371	2.303	JAJO	15,203	20,376	08/21/2017	04/26/2026
67102S-AC-8	OCP CLO LTD SENIOR ABS 14-5		D	4	1FE	29,342,859	100.3450	29,320,809	29,220,000	29,334,069		(8,790)			3.091	2.962	JAJO	168,074	374,085	08/08/2017	04/26/2026
69689A-AQ-3	PALMER SQUARE CLO LTD SENIOR ABS 144A		D	2	1FE	5,085,000	101.5010	5,075,050	5,000,000	5,082,253		(2,747)			3.991	3.519	FMAN	22,725	49,404	09/27/2017	05/21/2029
74040X-AF-1	PREFERRED TERM SECURITIES LTD SENIOR ABS 9 144A		D	4	1FE	5,461,104	96.5000	5,323,198	5,516,267	5,463,089		1,985			2.179	2.326	JAJO	30,056	29,589	07/24/2017	04/03/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Des.	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
74041E-AA-3	PREFERRED TERM SECS XVI SENIOR ABS 16 144A		D	4	1FE	10,033,550	90.5000	10,355,368	11,442,395	10,076,639		43,088			2.088	5.188	MJSD	3,898	106,530	07/27/2017	03/23/2035
74041N-AA-3	PREFERRED TERM SECURITIES XII SENIOR ABS 12		D	4	1FE	14,175,448	93.5000	13,628,837	14,576,296	14,187,107		11,659			2.300	2.684	MJSD	5,589	219,758	05/01/2017	12/24/2033
74041U-AA-7	PREFERRED TERM SECURITIES SENIOR ABS 14 144A		D	4	1FE	9,645,746	93.5000	9,534,891	10,197,744	9,654,955		9,209			2.080	2.823	MJSD	3,536	71,544	09/29/2017	06/24/2034
74042E-AA-2	PREFERRED TERM SEC XVII SENIOR ABS 17 144A		D	2	1FE	15,306,684	89.5000	15,871,956	17,734,029	15,372,274		65,590			2.013	4.445	MJSD	5,808	156,909	07/06/2017	06/23/2035
74042H-AA-5	PREFERRED TERM SECS XIX SENIOR ABS 19 144A		D	4	1FE	12,536,224	89.0000	13,554,733	15,230,037	12,616,832		80,608			1.938	4.384	MJSD	8,201	234,053	02/09/2017	12/22/2035
83608G-AC-0	SOUND POINT CLO LTD SENIOR ABS 2 144A		D	4	1FE	5,003,125	99.9420	4,997,100	5,000,000	5,002,374		(556)			3.271	3.259	JAJO	30,435	152,041	09/01/2016	04/26/2025
83610K-AC-7	SOUND POINT CLO LTD ABS 16		D	4	1FE	6,003,000	100.5870	6,035,220	6,000,000	6,003,152		152			3.458	3.455	JAJO	100,467		07/14/2017	07/25/2030
83611G-AE-1	SOUND POINT CLO LTD ABS		D	4	1FE	9,000,000	100.5000	9,045,000	9,000,000	9,000,000					3.313	3.325	JAJO	51,345		09/28/2017	10/20/2030
87155M-AA-9	SYMPHONY CLO LTD SENIOR ABS 5 144A		D	4	1FE	1,686,795	100.0080	1,716,104	1,715,966	1,696,831		5,271			2.109	2.804	JAJO	7,741	31,940	05/05/2016	01/15/2024
87165V-AC-3	SYMPHONY CLO LTD SENIOR ABS 16 144A		D	4	1FE	4,554,225	100.5810	4,526,145	4,500,000	4,550,198		(4,027)			4.080	3.742	JAJO	38,760	45,900	08/01/2017	07/15/2028
87970U-AS-5	TELOS CLO LTD SENIOR ABS 146R 144A		D	4	1FE	8,020,800	100.9250	8,074,000	8,000,000	8,018,800		(2,000)			2.623	2.540	JAJO	44,305	52,616	07/27/2017	01/17/2027
89234N-AE-0	TPREF FUNDING II LIMITED SENIOR ABS 2 144A		D	4	1FE	10,748,788	95.0000	10,621,801	11,180,844	10,767,763		18,976			2.366	2.939	FMAN	34,535	218,252	08/16/2017	11/15/2032
89412R-AB-1	TRAPEZA CDO LLC SENIOR ABS 144A		D	4	1FE	10,950,000	94.5000	11,340,000	12,000,000	10,988,979		38,979			2.286	3.507	JJ	129,540	130,414	05/15/2017	07/15/2034
89412R-AH-8	TRAPEZA CDO LLC ABS		D	4	2FE	16,830,000	91.0000	16,380,000	18,000,000	16,860,899		30,899			2.582	3.498	JJ	216,854		10/02/2017	07/15/2034
89412U-AH-1	TRAPEZA CDO LLC ABS 6		D	4	1FE	19,168,967	96.0000	19,854,034	20,681,286	19,246,596		77,629			2.772	4.199	MN	73,255	638,855	02/15/2017	11/16/2034
89413A-AA-9	TRAPEZA CDO LLC SENIOR ABS 9 144A		D	4	1FE	15,122,452	90.5000	15,280,747	16,884,803	15,165,448		42,997			1.704	3.076	JAJO	52,762	71,054	08/11/2017	01/27/2040
89531F-AC-1	TRESTLES CLO LTD ABS		D	4	1FE	7,500,000	100.8360	7,562,700	7,500,000	7,500,000					2.767	2.775	JAJO	94,960		06/14/2017	07/25/2029
89707W-AA-6	TROPIC CDO CORP SENIOR ABS 04-3 144A		D	4	1FE	5,999,953	94.0000	5,960,323	6,340,770	6,012,479		12,526			2.009	2.734	JAJO	27,249	60,298	05/18/2017	07/15/2034
89707Y-AA-2	TROPIC CDO CORP SENIOR ABS 4B 144A		D	4	1FE	14,391,255	92.5000	14,410,729	15,579,166	14,518,412		127,157			1.789	4.137	JAJO	59,619	130,825	05/02/2017	04/15/2035
92327J-AC-5	VENTURE CDO LTD ABS 8 144A		D	4	1FE	603,841	99.6480	610,339	612,495	609,596		2,288			1.583	2.284	JAJO	1,885	8,157	05/07/2015	07/22/2021
92328W-AE-1	VENTURE CDO LTD SENIOR ABS 7 144A		D	4	1FE	15,397,764	98.5860	15,460,257	15,682,000	15,463,512		65,748			1.743	2.744	JAJO	55,414	183,786	03/03/2017	01/20/2022
94951M-AC-7	WELLFLEET CLO LTD ABS		D	4	1FE	11,000,000	100.1970	11,021,670	11,000,000	11,000,000					3.113	3.122	JAJO	91,846		08/14/2017	10/20/2029
G68681-AA-6	OZLM LTD ABS		D	4	1FE	12,565,841	101.1350	12,635,807	12,494,000	12,559,798		(6,042)			2.788	2.624	JAJO	60,957	244,751	04/20/2017	07/30/2027
G8513V-AB-3	STONEY LANE FUNDING LTD ABS		D	4	1FE	6,566,741	99.6530	6,874,804	6,898,743	6,762,566		147,824			1.733	5.463	JAJO	25,244	102,925	06/03/2016	04/18/2022
G94014-AB-6	VOYA CLO LTD SENIOR ABS 16-2		D	4	1FE	7,137,813	102.3780	7,166,460	7,000,000	7,127,124		(10,688)			3.457	2.941	JAJO	49,747	60,932	07/19/2017	07/19/2028
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						895,170,012	XXX	899,121,290	916,020,151	896,243,601		862,078		228,982	XXX	XXX	XXX	3,870,637	14,225,017	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						4,250,844,203	XXX	4,290,438,546	4,209,914,279	4,232,625,017	204,274	(5,847,222)		5,803,562	XXX	XXX	XXX	35,705,606	116,563,916	XXX	XXX
060505-EL-4	BANK OF AMERICA CORP CORP BND			2	3FE	32,060,000	113.6250	34,087,500	30,000,000	31,581,139	417,555	(186,416)			6.500	5.560	AO	368,333	1,950,000	05/06/2015	12/31/2049
060505-EU-4	BANK OF AMERICA CORP SENIOR CORP BND			2	3FE	10,468,750	113.0000	11,300,000	10,000,000	10,312,077	224,444	(101,372)			6.300	5.089	MS	194,250	630,000	08/16/2016	12/31/2049
064058-AD-2	BANK OF NEW YORK MELLON CORP CORP BND			2	2FE	10,000,000	103.5050	10,350,500	10,000,000	9,677,978		(124,818)			4.950	3.788	JD	15,125	495,000	05/06/2015	12/29/2049
172967-GF-2	CITIGROUP INC CORP BND			2	3FE	10,137,500	106.5000	10,650,000	10,000,000	10,096,773	5,371	(16,348)			5.900	5.675	FA	222,889	590,000	04/28/2015	12/31/2049
172967-JM-4	CITIGROUP INC CORP BND			2	3FE	15,000,000	106.5000	15,975,000	15,000,000	14,541,143		(177,510)			5.950	4.872	MN	114,042	892,500	04/20/2015	12/31/2049
172967-KM-2	CITIGROUP INC CAPSEC CORP BND			2	3FE	10,875,000	110.3000	11,030,000	10,000,000	10,824,539		(50,461)			6.250	5.058	FA	236,111	312,500	04/21/2017	12/31/2049
249670-AA-8	DEPOSITORY TRUST & CLEARING CO CORP BND			2	1FE	15,000,000	104.0000	15,600,000	15,000,000	14,467,337		(210,957)			4.875	3.557	JD	32,500	731,250	05/19/2015	12/15/2049
369604-BQ-5	GENERAL ELECTRIC CO			2	2FE	38,744,187	103.0600	45,038,251	43,701,000	37,775,185		(506,806)			5.000	4.398	JD	97,113	2,185,050	01/20/2016	12/31/2049
37045X-CA-2	GENERAL MOTORS FINANCIAL CO IN SUB CORP BND			2	3FE	5,000,000	102.9830	5,149,150	5,000,000	4,984,303		(15,697)			5.750	4.624	MS	80,660		09/13/2017	12/31/2049
38148B-AB-4	GOLDMAN SACHS GROUP INC/THE			2	3FE	10,131,250	103.0000	10,300,000	10,000,000	9,915,596		(120,307)			5.375	4.153	MN	76,146	537,502	01/04/2017	12/31/2049
46625H-HA-1	JPMORGAN CHASE & CO CAPSEC CORP BND			2	2FE	30,263,358	101.2500	27,843,750	27,500,000	27,726,698		(628,032)			7.900	5.340	AO	368,118	2,172,500	03/31/2017	04/29/2049
46625H-JQ-4	JPMORGAN CHASE & CO CAPSEC CORP BND			2	2FE	5,550,000	113.2500	5,662,500	5,000,000	5,388,607		(105,681)			6.750	4.239	FA	140,625	337,500	06/09/2016	12/31/2049
46625H-KK-5	JPMORGAN CHASE & CO CAPSEC CORP BND			2	2FE	13,078,125	103.7100	12,963,750	12,500,000	12,955,252		(122,873)			5.300	3.657	MN	110,417	331,250	04/27/2017	12/31/2049
58551T-AA-5	MELLON CAPITAL IV BASIC				2FE	30,000,000	94.2500	28,275,000	30,000,000	30,000,000					4.000	4.010	MJSD	40,000	1,216,667	01/01/2013	06/29/2049
59156R-BP-2	METLIFE INC CORP BND			2	2FE	27,000,406	103.9740	27,579,104	26,525,000	26,376,478		(315,514)			5.250	3.815	JD	61,892	1,392,563	05/03/2017	12/31/2049
617474-AA-9	MORGAN STANLEY CORP BND			2	3FE	5,000,000	103.8750	5,193,750	5,000,000	4,811,873		(70,015)			5.550	4.265	JJ	127,958	277,500	03/13/2015	12/31/2049
693475-AK-1	PNC FINANCIAL SERVICES GROUP CAPSEC CORP BND			2	2FE	25,466,135	111.0050	24,895,091	22,427,000	23,862,311		(359,529)			6.750	4.784	FA	630,759	1,513,823	06/04/2013	07/29/2049
693475-AQ-8	PNC FINANCIAL SERVICES GROUP CAPSEC CORP BND			2	2FE	10,000,000	105.7500	10,575,000	10,000,000	10,000,000					5.000	5.000	MN	83,333	500,000	10/28/2016	12/31/2049
808513-AP-0	SCHWAB (CHARLES) CORP CORP BND			2	2FE	29,987,500	102.0000	30,600,000	30,000,000	29,987,430		37			4.625	4.628	MS	463,767	1,160,100	10/31/2016	12/29/2049
842400-FU-2	SOUTHERN CAL ED CAPSEC CORP BND			2	2FE	13,103,125	109.2600	13,111,200	12,000,000	12,550,138		(118,772)			6.250	4.994	FA	312,500	750,000	06/04/2013	08/01/2049
857477-AQ-6	STATE STREET CORP CAPSEC CORP BND			2	2FE	5,052,500	104.8800	5,244,000	5,000,000	5,029,653		(9,999)			5.250	5.013	MS	77,292	262,500	08/17/2015	12/31/2049
867914-BM-4	SUNTRUST BANKS SENIOR CORP BND			2	2FE	9,987,200	99.9970	9,999,700	10,000,000	9,990,039		2,757			2.700	2.726	JJ	115,500	177,000	11/28/2016	01/27/2022
867914-BN-2	SUNTRUST BANKS INC CORP BND			2	3FE	10,000,000	101.2500	10,125,000	10,000,000	9,902,558		(97,442)			5.050	3.577	JD	22,444	312,819	04/28/2017	06/15/2049
867914-BP-7	SUNTRUST BANKS INC CAPSEC CORP BND			2	3FE	30,000,000	98.0130	29,403,900	30,000,000	29,403,900	(545,255)	(50,845)			5.125	3.842	JD	200,729		11/07/2017	12/31/2049
92978A-AA-0	WACHOVIA CAP TRUST III Hybrid				2FE	19,827,711	100.7500	20,150,000	20,000,000	19,837,740		1,789			5.570	5.664	MJSD	52,603	1,129,422	06/04/2013	03/29/2049
949746-RN-3	WELLS FARGO COMPANY CAPSEC CORP BND			2	2FE	28,938,125	110.7550	29,903,850	27,000,000	28,513,253		(164,068)			5.875	4.966	JD	70,500	1,586,250	05/06/2015	12/31/2049
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						450,670,872	XXX	461,005,996	441,653,000	440,512,000	102,115	(3,548,879)			XXX	XXX	XXX	4,315,606	21,443,696	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
4899999. Total - Hybrid Securities						450,670,872	XXX	461,005,996	441,653,000	440,512,000	102,115	(3,548,879)			XXX	XXX	XXX	4,315,606	21,443,696	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						7,386,952,752	XXX	7,407,949,615	7,087,088,898	7,247,154,794	302,054	(44,680,918)		28,730,119	XXX	XXX	XXX	74,438,091	254,821,863	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						802,524,838	XXX	801,163,403	791,062,737	800,763,689		(703,394)			XXX	XXX	XXX	2,335,399	25,200,988	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						182,814,970	XXX	181,438,916	178,558,293	181,644,225	3,902	(751,731)			XXX	XXX	XXX	502,210	5,263,018	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						942,115,063	XXX	948,523,966	962,860,930	943,228,161		849,932		228,982	XXX	XXX	XXX	4,577,358	16,402,862	XXX	XXX
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						9,314,407,623	XXX	9,339,075,900	9,019,570,858	9,172,790,869	305,956	(45,286,111)		28,959,101	XXX	XXX	XXX	81,853,058	301,688,731	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
313400-62-4	FREDDIE MAC PFD Series Z			4,284,500.000	25.00	3.400	14,567,300	8.600	36,846,700	14,567,300									P6UFE	07/30/2015
313400-66-5	FREDDIE MAC			1,750,000.000	25.00	3.760	6,580,000	6.450	11,287,500	6,580,000									P6UFE	04/14/2016
313400-71-5	FREDDIE MAC			754,500.000	50.00	1.200	905,400	11.260	8,495,670	905,400									P6LFE	01/01/2013
313586-75-2	FANNIE MAE PFD SERIES S			1,651,998.000	25.00	3.789	6,259,851	8.800	14,537,582	6,259,851									P6UFE	07/24/2017
313586-76-0	FANNIE MAE PFD SERIES R			230,000.000	25.00	2.800	644,000	7.350	1,690,500	644,000									P6UFE	11/04/2013
313586-79-4	FANNIE MAE PFD SERIES O			7,977,023.000	50.00	5.986	47,752,308	13.200	105,296,704	47,752,308									P6UFE	04/20/2016
36174X-20-0	GGP INC			14,262.000	1,000.00		361,684	25.360	361,684	357,972	5,682			3,712			3,712		P2LZ	11/17/2017
38144G-80-4	GOLDMAN SACHS GROUP INC SERIES D			235,000.000	25.00	18.390	4,321,650	22.590	5,308,650	4,321,650		238,267							P3LFE	01/01/2013
48127R-46-1	JPMORGAN CHASE & CO			264,000.000	25.00		7,035,600	26.650	7,035,600	6,600,000		404,263		343,200			343,200		P2LFE	02/06/2015
69360J-68-5	PS BUSINESS PARKS INC			1,490.000	25.00		37,250	25.000	37,250	37,251				(1)			(1)		P2LFE	12/29/2017
902973-15-5	US BANCORP SERIES B*			1,022,000.000	25.00		23,076,760	22.580	23,076,760	25,390,000	228,529	906,667		1,042,440			1,042,440		P2LFE	01/01/2013
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							111,541,803	XXX	213,974,600	113,415,732	234,211	1,549,197		1,389,351			1,389,351		XXX	XXX
8999999 - Total Preferred Stocks							111,541,803	XXX	213,974,600	113,415,732	234,211	1,549,197		1,389,351			1,389,351		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
001ESC-10-2	AMR CORPORATION COM STK			119,525.000												U	12/09/2013
007ESC-99-9	GABS 144A AELTUS CBO COM STK			28,563.000				8,502				(3)		(3)		U	01/01/2013
02079K-30-5	ALPHABET IN CL C			973.000	1,024,958	1,053.400	1,024,958	1,042,809				(17,851)		(17,851)		L	12/15/2017
060505-10-4	BANK OF AMERICA CORP			35,800.000	1,056,816	29.520	1,056,816	1,061,765				(4,949)		(4,949)		L	12/27/2017
06746L-42-2	BARCLAYS BANK IPATH S&P VIX S			661.000	18,455	27.920	18,455	136,725				(118,269)		(118,269)		L	08/23/2017
089482-10-3	BIG ROCK PARTNERS ACQUISITION			168,240.000	1,631,928	9.700	1,631,928	923,040				708,888		708,888		L	12/12/2017
089482-11-1	BIG ROCK PARTNERS ACQUISITION			36,393.000	14,921	0.410	14,921					14,921		14,921		L	12/12/2017
09216T-10-7	BLACK RIDGE ACQUISITION CORP			572,595.000	5,531,268	9.660	5,531,268	3,254,087				2,277,181		2,277,181		L	10/30/2017
09216T-11-5	BLACK RIDGE ACQUISITION CORP			38,820.000	12,811	0.330	12,811					12,811		12,811		L	10/27/2017
096627-10-4	BOARDWALK PIPELINE PARTNERS			2,335.000	30,145	12.910	30,145	30,143				2		2		L	12/29/2017
126117-10-0	CNA FINANCIAL CORP			5,353.000	283,977	53.050	283,977	284,844				(867)		(867)		L	12/29/2017
128195-10-4	CALATLANTIC GROUP INC			238,742.000	13,462,661	56.390	13,462,661	11,842,089				1,620,573		1,620,573		L	11/09/2017
14964U-10-8	CAVIUM INC			9,705.000	813,570	83.830	813,570	807,747				5,823		5,823		L	11/20/2017
163ESC-90-8	CHEMTURA CORPORTION			191,560.000												U	06/25/2014
186873-10-5	CLIFTON BANCORP INC			114,821.000	1,963,439	17.100	1,963,439	1,988,020				(24,580)		(24,580)		L	12/29/2017
187990-35-3	CLINICAL DATA INC			3,546.000				3,369								U	01/01/2013
187CVR-99-8	CLINICAL DATA CVR COM STK			64,500.000				20,805								U	01/01/2013
19075F-30-4	COBALT INTERNATIONAL ENERGY IN			18,360.000	16,983	0.925	16,983	358,025				(341,042)		(341,042)		L	06/19/2017
25470F-30-2	DISCOVERY COMMUNICATIONS C			111,906.000	2,369,050	21.170	2,369,050	2,117,048				252,002		252,002		L	12/13/2017
26146L-10-3	DRAPER OAKWOOD TECHNOLOGY ACQU			291,148.000	2,844,516	9.770	2,844,516	2,371,178				473,338		473,338		L	11/13/2017
27616L-10-2	EASTERLY ACQUSITION CORP			401,734.000	4,057,513	10.100	4,057,513	4,038,403				19,110		19,110		L	12/19/2017
31421V-10-7	FEDERAL STREET ACQUISITION			1,209,437.000	11,743,633	9.710	11,743,633	6,115,572				5,628,061		5,628,061		L	11/15/2017
31810G-10-9	FINTECH ACQUISISITION			581,340.000	5,766,777	9.920	5,766,777	2,842,795				2,923,981		2,923,981		L	05/16/2017
320517-10-5	FIRST HORIZON NATIONAL CORP			0.000					238							L	09/07/2017
34985B-10-3	FORUM MERGER CORP			307,648.000	3,070,327	9.980	3,070,327	352,745				2,717,582		2,717,582		L	11/08/2017
369300-10-8	GENERAL CABLE CORP			168,954.000	5,001,038	29.600	5,001,038	5,017,810		8,968		(16,772)		(16,772)		L	12/29/2017
370ESC-81-6	ESCROW GM CORP SR EXP 4/21/201			187,443.000												U	01/01/2013
37373E-SC-5	GERBER SCIENTIFIC INC COM STK ESCROW			125,088.000				7				(7)		(7)		U	06/23/2017
37518N-20-5	GIG CAPITAL INC			363,936.000	3,639,360	10.000	3,639,360	3,639,360								L	12/08/2017
37954X-10-5	GLBAL PARTNER ACQUISITION			406,445.000	4,084,772	10.050	4,084,772	4,051,259				38,113		38,113		L	11/01/2017
382867-10-9	GORES HOLDINGS INC			858,892.000	8,537,386	9.940	8,537,386	6,978,297				1,559,090		1,559,090		L	11/17/2017
404303-10-9	HSN INC-WHEN ISSUED			139,692.000	5,628,610	40.293	5,628,610	5,837,395				(208,786)		(208,786)		L	12/29/2017
420870-10-7	HAYMAKER ACQUISITION CORP			436,726.000	4,148,897	9.500	4,148,897					4,148,897		4,148,897		L	11/24/2017
420870-11-5	HAYMAKER ACQUISITION CORP			173,903.000	139,122	0.800	139,122					139,122		139,122		L	11/24/2017
42588L-10-5	HENNESSY CAPITAL ACQUISITION C			1,042,831.000	10,219,744	9.800	10,219,744	3,575,165				6,644,578		6,644,578		L	12/13/2017
45074Q-10-8	I-AM CAPITAL ACQUISITION CO			252,330.000	2,485,451	9.850	2,485,451	2,433,556				51,895		51,895		L	11/14/2017
451731-10-3	IGNYTA INC			138,587.000	3,700,273	26.700	3,700,273	3,707,818				(7,545)		(7,545)		L	12/29/2017
45579J-10-4	INDUSTREA ACQUISITION CORP WTS			567,665.000	5,517,704	9.720	5,517,704	810,439				4,707,265		4,707,265		L	10/31/2017
458140-10-0	INTEL CORP			243,300.000	11,230,728	46.160	11,230,728	11,508,090				(277,362)		(277,362)		L	12/20/2017
46600W-10-6	IXYS CORPORATION			422,469.000	10,118,133	23.950	10,118,133	10,112,128				6,005		6,005		L	12/28/2017
478160-10-4	JOHNSON & JOHNSON			389,200.000	54,379,024	139.720	54,379,024	54,828,550				(449,526)		(449,526)		L	12/27/2017
48242A-10-4	KBL MERGER CORP			242,244.000	2,352,189	9.710	2,352,189					2,352,189		2,352,189		L	06/30/2017
48242A-11-2	KBL MERGER CORP			145,346.000	26,162	0.180	26,162					26,162		26,162		L	06/30/2017
48661U-10-2	KAYNE ANDERSON ACQUISITION UNI			1,130,067.000	10,972,951	9.710	10,972,951					10,972,951		10,972,951		L	05/11/2017
51476W-10-7	LANDCADIA HOLDING INC			709,857.000	7,055,979	9.940	7,055,979	5,112,188				1,915,115		1,915,115		L	11/29/2017
524643-20-2	LEGACY ACQUISITION CORP			582,300.000	5,788,062	9.940	5,788,062	5,823,000				(34,938)		(34,938)		L	11/17/2017
52539T-20-6	LEISURE ACQUISITION UNITS			388,200.000	3,843,180	9.900	3,843,180	3,882,000				(38,820)		(38,820)		L	12/01/2017
55304A-10-4	M I ACQUISITION INC			189,735.000	1,933,400	10.190	1,933,400	460,489				1,472,911		1,472,911		L	12/15/2017
55378T-10-4	M III ACAQUISITION CORP			911,229.000	9,038,480	9.919	9,038,480	4,920,329				4,110,500		4,110,500		L	11/30/2017
553ESC-BC-7	MOMENTIVE PERFORMANCE MATERIAL			958,000.000				1								U	05/06/2015
56062Y-10-2	MAINSOURCE FINANCIAL			28,945.000	1,050,993	36.310	1,050,993	1,028,179		10,131		22,814		22,814		L	07/26/2017
57682V-10-6	MATLIN AND PARTNERS ACQ MPAC			1,532,233.000	14,954,594	9.760	14,954,594	9,717,415				5,237,179		5,237,179		L	10/20/2017
60765P-10-3	MODERN MEDIA ACQUISITION UNITS			988,277.000	9,704,880	9.820	9,704,880	6,021,499				3,683,381		3,683,381		L	09/26/2017
682CVR-99-8	OMTHERA PHARMACEUTICALS INC			71,783.000												U	07/23/2013

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Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
68557N-10-3	ORBITAL ATK INC W/I			24,548.000	3,228,062	131.500	3,228,062	3,260,210		7,855		(32,148)		(32,148)		L	11/02/2017
688397-10-8	OSPREY ENERGY ACQUISITION CORP			776,397.000	7,453,411	9.600	7,453,411	934,328				6,519,084		6,519,084		L	11/24/2017
688397-11-6	OSPREY ENERGY ACQUISITION CORP			43,693.000	30,585	0.700	30,585					30,585		30,585		L	11/24/2017
70957E-10-5	PENSARE ACQUISITION CORP			1,839,141.000	17,766,102	9.660	17,766,102	10,924,861				6,841,241		6,841,241		L	10/25/2017
737630-10-3	POTLATCH REIT CORP			17,516.000	874,048	49.900	874,048	876,660				(2,612)		(2,612)		L	12/29/2017
761713-10-6	REYNOLDS AMERICAN INC			0.000												L	11/02/2016
78462F-10-3	SPDR TRUST SERIES 1			97,300.000	25,965,478	266.860	25,965,478	25,928,504				36,974		36,974		L	12/15/2017
802501-10-6	SANTA MONICA MEDIA CORP			448,410.000												U	01/01/2013
803ESC-99-5	SAPPHIRE IND CORP ESCROW			2,489,160.000												U	09/10/2015
811065-10-1	SCRIPPS NETWORKS INTERACTIVE I			20,542.000	1,753,876	85.380	1,753,876	1,795,560		12,325		(41,684)		(41,684)		L	07/31/2017
82812A-10-3	SILVER RUN ACQUISITION UNIT (P			1,734,669.000	17,190,570	9.910	17,190,570	17,382,138				(191,568)		(191,568)		L	12/07/2017
82817Q-10-3	SILVER SPRING NETWORKS			90,700.000	1,472,968	16.240	1,472,968	1,461,863				11,105		11,105		L	09/28/2017
833551-10-4	SNYDER LANCE INC			15,500.000	776,240	50.080	776,240	775,894				346		346		L	12/22/2017
862578-10-1	STRAIGHT PATH COMMUNICATIONS I			26,333.000	4,787,076	181.790	4,787,076	4,770,404				16,672		16,672		L	12/22/2017
864909-10-6	SUCAMPO PHARMACEUTICALS INC CL			99,028.000	1,777,553	17.950	1,777,553	1,779,208				(1,656)		(1,656)		L	12/29/2017
872656-10-3	TPG PACE ENERGY HOLDING			1,073,365.000	10,454,575	9.740	10,454,575	9,952,376				502,199		502,199		L	11/14/2017
887228-10-4	TIME INC-W/I			56,968.000	1,051,060	18.450	1,051,060	1,050,185		2,279		875		875		L	11/27/2017
92211L-10-5	VANTAGE ENERGY ACQ			960,051.000	9,331,696	9.720	9,331,696	3,666,018				5,665,678		5,665,678		L	11/28/2017
940730-10-4	WASHINGTON FIRST BANKSHARE			90,696.000	3,107,245	34.260	3,107,245	3,083,036		18,545		24,209		24,209		L	06/30/2017
949746-10-1	WELLS FARGO COMPANY			486,600.000	29,522,022	60.670	29,522,022	29,559,125				(37,103)		(37,103)		L	12/21/2017
983793-10-0	XPO LOGISTICS INC			4,900.000	448,791	91.590	448,791	434,278				14,513		14,513		L	12/22/2017
984102-20-2	XENITH BANKSHARES INC			250,084.000	8,461,197	33.833	8,461,197	8,159,490				301,706		301,706		L	12/29/2017
G3105C-10-4	ELECTRUM SPECIAL ACAUISITION-U			1,131,190.000	11,673,881	10.320	11,673,881	11,090,393				401,193		401,193		L	05/31/2017
G62848-11-7	MOSAIC ACQUISITION CORP			24,262.000	245,046	10.100	245,046	242,620				2,426		2,426		L	10/18/2017
G67789-12-6	ORIGO ACQUISITION CORP			25,555.000	271,905	10.640	271,905	271,139				767		767		L	10/18/2017
G8062D-12-8	SENTINEL ENERGY SERVICES INC			9,706.000	96,769	9.970	96,769	97,060				(291)		(291)		L	11/03/2017
G8250R-10-3	SOCIAL CAPITAL			254,355.000	2,566,442	10.090	2,566,442	2,543,550				22,892		22,892		L	10/04/2017
G8250R-12-9	SOCIAL CAPITAL			48,447.000	84,782	1.750	84,782					84,782		84,782		L	10/04/2017
008916-10-8	AGRIUM INC		A	196,000.000	22,540,000	115.000	22,540,000	19,689,755	171,500	686,000		2,832,200		2,832,200		L	12/27/2016
01626A-10-9	ALIGNVEST ACQUISITION II RESTR		A	242,244.000	1,894,948	7.822	1,894,948					1,894,948		1,894,948		U	07/11/2017
021361-14-2	ALTAGAS SUBSCRIPTION RECEIPTS			11,626.000	263,274	22.645	263,274	256,283	1,693	6,475		2,748		2,748	4,243	U	08/16/2017
452892-10-2	IMPERIAL METALS CORP			3,416,717.000	9,244,320	2.706	9,244,320	10,455,608				(1,830,853)		(1,830,853)	619,564	U	12/29/2017
45323P-10-9	INVESCOR RESTAURANT GROUP			332,313.000	1,141,861	3.436	1,141,861	1,053,472				62,607		62,607	25,783	U	12/14/2017
47215Q-10-4	JEAN COUTU			303,605.000	5,906,119	19.453	5,906,119	6,008,626		31,141		(79,376)		(79,376)	(23,131)	L	10/17/2017
552704-10-8	MEG ENERGY CORP			378,902.000	1,554,377	4.102	1,554,377	1,494,769				(1,162,349)		(1,162,349)	108,869	L	01/01/2013
745915-10-8	PURE TECHNOLOGIES			145,575.000	1,037,950	7.130	1,037,950	1,006,407		3,486		5,639		5,639	25,904	U	12/11/2017
78516C-10-6	SABAN CAPITAL ACQUISITION		D	291,150.000	2,891,120	9.930	2,891,120					2,891,119		2,891,119		L	11/24/2017
904767-70-4	UNILVER PLC		D	48,355.000	2,675,966	55.340	2,675,966	2,281,814		58,921		394,151		394,151		L	02/17/2017
G0441P-10-4	ANDINA ACQUISITION 11 CW		D	144,186.000	1,485,116	10.300	1,485,116	1,409,210				53,349		53,349		L	11/07/2016
G0726L-12-5	AVISTA HEALTHCARE PUBLIC		D	651,732.000	6,465,181	9.920	6,465,181	2,889,097				3,576,084		3,576,084		L	05/18/2017
G1142P-10-4	BISON CAPITAL ACQUISITION CO		D	145,573.000	1,436,806	9.870	1,436,806	958,624				478,182		478,182		L	10/31/2017
G18920-10-1	CAPITOL INVESTMENT CORP IV		D	630,824.000	6,112,685	9.690	6,112,685	3,779,911				2,332,774		2,332,774		L	11/09/2017
G2379F-10-8	CONSTELLATION ALPHA CAPITAL		D	363,337.000	3,531,636	9.720	3,531,636	1,406,659				2,124,977		2,124,977		L	08/17/2017
G2379F-11-6	CONSTELLATION ALPHA CAPITAL		C	121,123.000	29,070	0.240	29,070					29,070		29,070		L	08/16/2017
G4182A-10-2	GTY TECHNOLOGY HOLDINGS		D	698,467.000	6,935,777	9.930	6,935,777	6,454,222				481,555		481,555		L	11/17/2017
G5480U-12-0	LIBERTY GLOBAL PLC SERIES C		D	170,296.000	5,762,817	33.840	5,762,817	5,701,016				61,800		61,800		L	12/22/2017
G6375R-10-7	NATIONAL ENERGY SERVICES REUNI		D	436,005.000	4,338,250	9.950	4,338,250	4,125,876				212,374		212,374		L	07/11/2017
G74760-11-0	REGALWOOD GLOBAL ENERGY		D	865,470.000	8,611,427	9.950	8,611,427	8,654,700				(43,274)		(43,274)		L	12/01/2017
G89827-12-8	TPG PACE HOLDINGS UNITS CLASS		D	595,145.000	5,790,761	9.730	5,790,761	5,323,673				467,088		467,088		L	11/15/2017
M4059L-10-1	ENZYMOTEC LTD		D	275,475.000	3,264,379	11.850	3,264,379	3,241,719				22,660		22,660		L	11/08/2017
Y37828-11-1	HUNTER MARITIME ACQUISITION CO		D	179,716.000	1,754,028	9.760	1,754,028	1,801,862				(47,834)		(47,834)		L	09/29/2017
Y37828-12-9	HUNTER MARITIME ACQUISITION CO		D	89,858.000	27,047	0.301	27,047					27,047		27,047		L	09/29/2017
Y8172W-10-7	STELLAR ACQUISITION		D	96,300.000	983,223	10.210	983,223					983,223		983,223		L	08/24/2017
Y8172W-11-5	STELLAR ACQUISITION		D	92,545.000	28,698	0.310	28,698					28,698		28,698		L	08/24/2017

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1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					517,363,076	XXX	517,363,076	417,096,888	173,431	846,126		98,169,915		98,169,915	761,232	XXX	XXX
084423-10-2	WR Berkley Corporation COMMON			3,543,750.000		71.650	253,909,688	26,515,450		5,492,813						L	05/31/2010
000000-00-0	RIVERPORT INSURANCE COMPANY			50,000.000	40,904,209	818.084	40,904,209	30,676,614				(1,011,457)		(1,011,457)		K	08/18/2010
08444#-10-3	Berkley LONDON HOLDINGS INC			75.000	460,191,643	6,135.888	460,191,643	437,009,611				(46,027,772)		(46,027,772)	21,858,486	J	01/01/2013
08449#-10-8	Berkley Regional Insurance Co			40,000.000	727,992,730	18,199.818	727,992,730	234,270,739				20,976,358		20,976,358		K	11/01/2015
000000-00-0	INTREPID INSURANCE CO			35,504,348.000	35,121,760	0.989	35,121,760	35,504,348				(209,570)		(209,570)		K	01/11/2017
36867#-10-2	GEMINI INSURANCE COMPANY			430,000.000	57,005,088	132.570	57,005,088	46,300,000				1,615,880		1,615,880		K	01/01/1997
49314#-10-6	KEY RISK INSURANCE COMPANY			6,800,000.000	31,574,252	4.643	31,574,252	25,344,743				740,506		740,506		K	05/21/2009
59831#-10-7	Midwest Employers Casualty Co			107.000	106,810,573	998,229.651	106,810,573	98,769,648				702,968		702,968		K	03/30/2000
75937#-10-6	REINSERCO, INC.			1,000.000				216,057								J	01/01/1986
85555#-10-6	STARNET INSURANCE COMPANY			600,000.000	117,061,401	195.102	117,061,401	94,849,619				614,263		614,263		K	02/26/1999
90839#-10-4	Berkley National Insurance Co			6,250,000.000	51,148,738	8.184	51,148,738	50,540,581				176,748		176,748		K	07/26/2010
BWROGK-YW-1	BIOPHARMA III			24,462,778.000	27,156,077	1.110	27,156,077	24,462,779		2,617,618		483,674		483,674		K	07/18/2016
L1042A-10-2	BIOPHARMA IV			34,417,407.000	36,434,572	1.059	36,434,572	34,417,407		1,812,002		2,017,165		2,017,165		J	12/15/2017
L1042R-10-5	BIOPHARMA II			17,461,113.000	12,528,000	0.717	12,528,000	17,461,113		248,532		(1,189,245)		(1,189,245)		J	02/13/2013
02156C-10-1	ALTEX ENERGY LTD			5,870,091.000	5,738,185	0.978	5,738,185	9,778,147				(4,409,972)		(4,409,972)	685,960	J	11/04/2016
G8871*-10-2	LEADENHALL STREET LTD #34		B	389,448,768.000	515,332,403	1.323	515,332,403	573,458,163				950,581		950,581	40,658,732	J	12/14/2017
000000-00-0	Berkley Life and Health Insurance Company			10,346,657.000	150,725,572	14.669	150,725,572					6,993,125		6,993,125		K	11/01/2011
00723*-10-6	ADMIRAL INSURANCE COMPANY			2,000,000.000	666,035,990	333.018	666,035,990	1,703,369,263				13,965,973		13,965,973		K	03/01/2013
000000-00-0	Berkley Assurance Company			1,500,000.000	54,774,741	36.516	54,774,741	52,057,815				1,025,089		1,025,089		K	02/13/2013
39032*-10-0	GREAT DIVIDE INSURANCE COMPANY			6,000,000.000	69,230,048	11.538	69,230,048	66,579,640				1,495,654		1,495,654		K	07/26/2010
39678*-10-9	GREENWICH AERO GROUP INC			449,022.000	162,451,932	361.791	162,451,932	171,502,623		15,600,000		(9,966,914)		(9,966,914)	1,837,102	J	09/30/2013
P1654*-10-0	Berkley International Seg Colombia			699.000	1,884	2.695	1,884	2,753				(176)		(176)	7	J	04/27/2015
000000-00-0	PREFERRED EMPLOYERS INSURANCE CO			3,500.000	46,924,002	13,406.858	46,924,002	40,797,048				943,315		943,315		K	01/01/2013
G9394#-10-4	WR BERKLEY SYNDICATE HOLDINGS			100.000				4,540,280	15,000,000			(628,524)		(628,524)		J	11/01/2011
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					3,375,143,799	XXX	3,629,053,487	3,778,424,441	15,000,000	25,770,965		(10,742,330)		(10,742,330)	65,040,288	XXX	XXX
9799999 - Total Common Stocks					3,892,506,875	XXX	4,146,416,563	4,195,521,329	15,173,431	26,617,091		87,427,585		87,427,585	65,801,520	XXX	XXX
9899999 - Total Preferred and Common Stocks					4,004,048,678	XXX	4,360,391,163	4,308,937,061	15,407,642	28,166,288		88,816,936		88,816,936	65,801,520	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 16 , the total $ value (included in Column 8) of all such issues $

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-2G-4	U.S. TREASURY SENIOR GOVT BND 0.875% 09/15/19		05/15/2017	Wells Fargo		2,299,025	2,325,000	3,427
912828-K2-5	U.S. TREASURY NOTE SENIOR GOVT BND 0.750% 04/15/18		03/30/2017	ROYAL BANK OF SCOTLAND		2,067,805	2,075,100	7,140
912828-L4-0	U.S. TREASURY NOTE SENIOR GOVT BND 1.000% 09/15/18		03/30/2017	Bank of America		2,009,007	2,014,200	876
912828-P9-5	U.S. TREASURY NOTE SENIOR GOVT BND 1.000% 03/15/19		05/15/2017	ROYAL BANK OF SCOTLAND		2,296,099	2,308,000	3,888
912828-VS-6	U.S. TREASURY SENIOR GOVT BND 2.500% 08/15/23		05/30/2017	Goldman Sachs		515,469	500,000	3,626
912828-WL-0	U.S. TREASURY SENIOR GOVT BND 1.500% 05/31/19		05/15/2017	NAB DEXIA		2,283,709	2,275,000	15,656
912828-XK-1	U.S. TREASURY NOTE SENIOR GOVT BND 0.875% 07/15/18		03/30/2017	Bank of America		2,001,411	2,008,000	3,640
0599999. Subtotal - Bonds - U.S. Governments						13,472,525	13,505,300	38,253
000000-00-0	EXPORT DEVELOPMENT CANADA SENIOR CORP BND 2.400% 06/07/21		01/25/2017	Deutsche Bank		3,715,757	3,777,750	15,678
000000-00-0	EXPORT DEVELOPMENT CANADA SENIOR CORP BND 2.700% 10/24/22		10/12/2017	AUST & NZ BANK GRP LTD		3,903,174	3,912,250	
110709-FM-9	BRITISH COLUMBIA (PROVINCE OF) SENIOR LOCAL BND 4.800% 06/15/21		01/09/2017	National Bank of Canada		860,862	756,802	2,787
125094-AF-9	CDP FINANCIAL INC LOCAL BND 4.600% 07/15/20		07/10/2017	National Bank of Canada		2,020,629	1,839,234	41,682
13509P-DL-4	CANADA HOUSING TRUST SENIOR LOCAL BND 2.400% 12/15/22		07/11/2017	National Bank of Canada		3,942,085	3,835,833	7,314
13509P-FC-2	CANADA HOUSING TRUST NO. 1 SECURED CORP BND 144A 1.250% 12/15/20		06/15/2017	National Bank of Canada		5,750,912	5,771,111	988
13509P-FR-9	CANADA HOUSING TRUST SECURED LOCAL BND 144A 1.150% 12/15/21		01/24/2017	Royal Bank of Canada		2,921,756	2,982,296	4,040
563469-UQ-6	MANITOBA (PROVINCE OF) SENIOR CORP BND 2.125% 05/04/22	A	11/20/2017	National Bank of Canada		2,323,845	2,350,000	2,497
626209-JQ-4	MUNICIPAL FINANCE AUTHORITY OF SENIOR CORP BND 1.650% 04/19/21		04/17/2017	National Bank of Canada		1,516,956	1,507,159	68
683234-8J-0	ONTARIO (PROVINCE OF) SENIOR LOCAL BND 4.200% 06/02/20		03/16/2017	Royal Bank of Canada		955,523	878,642	11,020
683234-8K-7	ONTARIO (PROVINCE OF) SENIOR CORP BND 4.400% 04/14/20	A	02/09/2017	National Bank of Canada		2,686,200	2,500,000	36,667
69363T-AF-9	PSP CAPITAL INC SENIOR CORP BND 3.030% 10/22/20		03/20/2017	National Bank of Canada		5,513,270	5,240,502	64,820
69363T-AK-8	PSP CAPITAL INC SENIOR CORP BND 2.090% 11/22/23		10/17/2017	Royal Bank of Canada		2,122,405	2,153,196	18,494
74814Z-EG-4	QUEBEC (PROVINCE OF) SENIOR LOCAL BND 4.500% 12/01/20		04/18/2017	Various		4,802,962	4,313,966	59,438
000000-00-0	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND 1.625% 10/01/19	B	09/27/2017	Various		4,220,985	4,193,283	4,724
000000-00-0	WESTERN AUSTRALIAN TREAS CORP SENIOR LOCAL BND 1.890% 03/03/20	B	09/08/2017	Various		11,712,831	11,712,750	1,653
000000-00-0	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND 2.000% 07/01/20	B	09/07/2017	Various		2,679,827	2,627,264	4,767
000000-00-0	LANDESKREDITBANK BADEN WUERTTE SENIOR CORP BND 2.250% 02/17/21	B	01/19/2017	Deutsche Bank		3,676,332	3,773,500	37,622
000000-00-0	ASIAN DEVELOPMENT BANK SENIOR CORP BND 2.750% 01/19/22	B	02/14/2017	Various		7,495,640	7,503,500	9,569
000000-00-0	EUROPEAN INVESTMENT BANK SENIOR CORP BND 5.000% 08/22/22	B	09/28/2017	AUST & NZ BANK GRP LTD		4,313,324	3,917,500	26,600
000000-00-0	INT BANK FOR RECONST AND DEV SENIOR CORP BND 2.600% 09/20/22	B	09/13/2017	Deutsche Bank		3,987,095	3,998,250	
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH SENIOR LOCAL BND 1.500% 09/22/22	B	09/06/2017	Citigroup Global Markets		3,802,040	3,995,250	28,167
000000-00-0	NORTHERN TERRITORY TREASURY CO SENIOR LOCAL BND 2.500% 11/21/22	B	08/22/2017	AUST & NZ BANK GRP LTD		2,831,816	2,852,640	19,369
Q96417-CN-0	WESTERN AUSTRALIAN TREAS CORP SENIOR LOCAL BND 1.930% 11/19/19	B	04/18/2017	COMMONW BANK AUSTRALIA		3,778,782	3,770,750	12,142
V81778-FY-9	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND 1.250% 10/01/21	B	10/27/2017	DBS Bank Limited		2,152,795	2,195,806	2,338
Y7996C-AJ-6	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND 2.500% 06/01/19	B	09/07/2017	Various		3,787,766	3,697,607	27,939
Y7996F-FH-8	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND 3.250% 09/01/20	B	12/12/2017	Various		4,317,304	4,109,060	37,506
Y7996F-UP-3	SINGAPORE (REPUBLIC OF) SENIOR GOVT BND 2.250% 06/01/21	B	09/21/2017	DBS Bank Limited		1,956,669	1,909,131	13,614
1099999. Subtotal - Bonds - All Other Governments						103,749,542	102,075,032	491,503
452152-BY-6	ILLINOIS ST MUNI BND GO 5.000% 01/01/21		04/24/2017	KEY RISK INSURANCE COMPANY		1,329,773	1,255,000	19,697
93974C-PL-8	WASHINGTON STATE MUNITAX BND GO 5.381% 08/01/29		08/23/2017	FTN Financial Sec Corp		10,694,685	8,900,000	35,918
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						12,024,458	10,155,000	55,615
181059-UZ-7	CLARK CNTY NEV SCH DIST MUNI BND GO 5.000% 06/15/27		03/15/2017	Barclays Capital		9,989,006	8,615,000	113,670
181059-YC-4	CLARK CNTY NEV SCH DIST MUNI BND GO 5.000% 06/15/23		12/01/2017	JP Morgan Securities		3,431,160	3,000,000	
442331-S6-2	HOUSTON TEX MUNITAX BND GO 6.290% 03/01/32		07/25/2017	Siebert Brandford Shank		31,951,459	26,465,000	679,731
442331-T6-1	HOUSTON TEX MUNI BND GO 5.000% 03/01/22		12/01/2017	Goldman Sachs		1,679,760	1,500,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						47,051,385	39,580,000	793,401
01170N-AA-9	ALASKA INDL DEV & EXPT AUTH MUNI BND REV 3.500% 12/01/20		12/15/2017	Raymond James		10,186,600	10,000,000	
033167-CH-8	ANCHORAGE ALASKA MUNITAX BND REV 3.058% 07/01/24		12/08/2017	Goldman Sachs		2,000,000	2,000,000	
033167-CJ-4	ANCHORAGE ALASKA MUNITAX BND REV 3.140% 07/01/25		12/08/2017	Goldman Sachs		1,000,000	1,000,000	
033167-CK-1	ANCHORAGE ALASKA MUNITAX BND REV 3.240% 07/01/26		12/08/2017	Goldman Sachs		2,000,000	2,000,000	
072024-UK-6	BAY AREA TOLL AUTHORITY MVRDN CASH 2.850% 04/01/47		02/15/2017	Merrill Lynch		8,000,000	8,000,000	
13032U-MR-6	CALIFORNIA HEALTH FACS FING AU MUNI BND REV 5.000% 11/01/27		04/26/2017	Goldman Sachs		4,897,320	4,000,000	
13078H-AW-2	CALIFORNIA DEV AUTHORITY MUNI BND REV 2.625% 11/01/33		02/15/2017	Siebert Brandford Shank		9,120,526	9,045,000	21,765
13078H-AX-0	CALIFORNIA DEV AUTHORITY MUNI BND REV 2.625% 11/01/33		02/15/2017	Siebert Brandford Shank		8,570,975	8,500,000	20,453
167723-GM-1	CHICAGO ILL TRANSIT AUTH SALES MUNI BND REV 5.000% 06/01/24		07/19/2017	Morgan Stanley Dean Witter		2,318,580	2,000,000	
167723-GW-9	CHICAGO ILL TRANSIT AUTH SALES MUNI BND REV 5.000% 06/01/24		07/19/2017	Morgan Stanley Dean Witter		1,164,050	1,000,000	
20775C-XL-3	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 4.000% 05/15/47		11/02/2017	Royal Bank of Canada		6,537,840	6,000,000	
249182-KM-7	DENVER COLO CITY & CNTY MUNI BND REV 5.000% 11/15/27		11/30/2017	Raymond James		4,816,560	4,000,000	
30288B-AE-5	FREMF MORTGAGE TRUST SUB SUB CMBS 15-K721 144A 3.565% 11/25/47		02/10/2017	Raymond James		18,095,156	18,000,000	22,479
30288B-AG-0	FREMF MORTGAGE TRUST SUB SUB CMBS 15-K721 144A 3.565% 11/25/47		10/25/2017	Guggenheim Capital Markets		4,922,656	5,000,000	12,874
30290X-AN-3	FREMF MORTGAGE TRUST SUB SUB CMBS 13-K24 144A 3.501% 11/25/45		02/17/2017	Raymond James		4,097,813	4,000,000	8,559
30291E-AE-4	FREMF MORTGAGE TRUST SUB CMBS 13-K712 144A 3.362% 05/25/45		08/23/2017	Guggenheim Capital Markets		11,913,412	11,629,932	30,359
302949-AQ-5	FREMF MORTGAGE TRUST AGENCY ABS 3.875% 01/25/50		07/06/2017	Raymond James		2,000,000	2,000,000	2,224
30295A-AN-8	FREMF MORTGAGE TRUST SUB SUB CMBS 16-K722 144A 3.835% 07/26/49		02/10/2017	R.W. BAIRD & CO.		10,159,375	10,000,000	14,914
30295A-AQ-1	FREMF MORTGAGE TRUST SUB SUB CMBS 16-K722 144A 3.835% 07/25/49		08/16/2017	R.W. BAIRD & CO.		5,994,000	6,000,000	13,221

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
30295M-AU-6	FREMF MORTGAGE TRUST SUB SUB CMBS 16-K723 144A 3.581% 10/25/39		10/19/2017	Various		16,718,999	17,269,000	38,497
30295X-AS-7	FREMF MORTGAGE TRUST SUB SUB CMBS 17-K724 144A 3.487% 11/25/23		04/20/2017	R.W. BAIRD & CO.		8,862,188	9,000,000	21,022
30295X-AU-2	FREMF MORTGAGE TRUST SUB SUB CMBS 17-K724 144A 3.487% 11/25/23		08/21/2017	R.W. BAIRD & CO.		6,009,593	6,154,000	9,657
30296A-AS-6	FREMF MORTGAGE TRUST SUB SUB CMBS 17-K61 144A 3.682% 12/25/26		02/13/2017	Raymond James		2,833,594	3,000,000	4,602
3136AV-TJ-8	FANNIE MAE SENIOR AGENCY CMO 17-11F 2.750% 03/25/47		10/13/2017	Raymond James		4,700,995	4,712,777	6,120
3136AY-SP-9	FANNIE MAE SENIOR AGENCY CMO 17-85C 2.750% 11/25/47		10/05/2017	FTN Financial Sec Corp		9,899,111	9,914,603	22,721
3137F1-ZT-8	FREDDIE MAC SENIOR AGENCY CMO 4705D 2.750% 07/15/47		08/23/2017	Vining Sparks IBG		31,552,964	31,405,750	64,774
31397P-PS-3	FREDDIE MAC AGENCY CMO 2.700% 08/15/51		01/05/2017	Royal Bank of Canada		13,130,000	13,000,000	8,775
357081-AE-8	FREMF MORTGAGE TRUST SUB SUB CMBS 15-K720 144A 3.389% 07/25/22		06/28/2017	Raymond James		7,952,169	7,905,000	4,827
35708T-AS-6	FREMF MORTGAGE TRUST AGENCY ABS 3.972% 04/25/24		06/21/2017	Goldman Sachs		8,684,025	8,500,000	26,255
373541-W3-1	GEORGIA MUN ELEC AUTH PWR REV MUNITAX BND REV 4.030% 01/01/20		04/19/2017	Siebert Brandford Shank		1,023,500	1,000,000	12,650
38611T-AS-6	GRAND PARKWAY TRANSPORTATION C MUNI BND REV 0.000% 10/01/47		08/24/2017	Citigroup Global Markets		7,449,200	8,000,000	
419800-LW-5	HAWAII ST DEPT BUDGET & FIN MUNI BND REV 3.100% 05/01/26		07/13/2017	Merrill Lynch		12,537,235	12,500,000	4,090
452152-Q4-6	ILLINOIS ST MUNI BND GO 5.000% 11/01/25		10/26/2017	Barclays Capital		21,898,000	20,000,000	
45505T-KC-4	INDIANA HOUSING & COMMUNITY DE MUNI BND REV 4.000% 07/01/38		06/29/2017	Royal Bank of Canada		2,958,844	2,740,000	
45528U-DL-2	INDIANAPOLIS IND LOC PUB IMPT MUNI BND REV 5.000% 06/01/25		04/24/2017	KEY RISK INSURANCE COMPANY		1,123,300	1,000,000	19,861
49127K-BY-5	KENTUCKY ECONOMIC DEV FIN AUTH MUNITAX BND REV 3.217% 12/01/22		12/07/2017	Merrill Lynch		1,000,000	1,000,000	
49127K-BZ-2	KENTUCKY ECONOMIC DEV FIN AUTH MUNITAX BND REV 3.349% 12/01/23		12/07/2017	Merrill Lynch		1,000,000	1,000,000	
49127K-CA-6	KENTUCKY ECONOMIC DEV FIN AUTH MUNITAX BND REV 3.549% 12/01/24		12/07/2017	Merrill Lynch		1,250,000	1,250,000	
544552-UH-3	LOS ANGELES CALIF HBR DEPT MUNI BND REV 5.250% 08/01/23		04/24/2017	KEY RISK INSURANCE COMPANY		1,091,580	1,000,000	12,104
57587A-WC-8	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV 4.000% 06/01/43		07/21/2017	Morgan Stanley Dean Witter		7,335,833	6,750,000	
592248-FJ-2	METROPOLITAN PIER & EXPOSITION PRE REFUNDED 5.700% 06/15/25		12/15/2017	Conversion		2,229,925	2,195,000	
592248-FP-8	METROPOLITAN PIER & EXPOSITION UNREFUNDED 5.700% 06/15/25		12/15/2017	Conversion		7,929,188	7,805,000	
59261A-PW-1	MET TRANSN AUTH NY REV MUNI BND REV 5.000% 11/15/26		11/22/2017	Merrill Lynch		12,112,000	10,000,000	
59261A-PX-9	MET TRANSN AUTH NY REV MUNI BND REV 5.000% 11/15/27		11/22/2017	Merrill Lynch		9,174,900	7,500,000	
592647-EB-3	METROPOLITAN WASHINGTON D C AR MUNI BND REV 5.000% 10/01/25		06/07/2017	Royal Bank of Canada		12,190,200	10,000,000	
59333P-V4-7	MIAMI DADE COUNTY FL AVIAT REV MUNITAX BND REV 2.604% 10/01/25		05/24/2017	Siebert Brandford Shank		4,820,700	5,000,000	21,338
59447T-QE-6	MICHIGAN STATE FINANCE AUTHORI MUNI BND REV 5.000% 12/01/26		12/08/2017	Merrill Lynch		2,434,280	2,000,000	
59447T-QF-3	MICHIGAN STATE FINANCE AUTHORI MUNI BND REV 5.000% 12/01/27		12/08/2017	Merrill Lynch		1,537,225	1,250,000	
60416Q-FT-6	MINNESOTA ST HSG FIN AGY HOMEO MUNI BND REV 2.600% 09/01/42		05/19/2017	Royal Bank of Canada		1,820,106	1,833,860	3,046
60416S-UC-2	MINNESOTA ST HSG FIN AGY MUNI BND REV 4.000% 07/01/47		06/21/2017	Royal Bank of Canada		6,459,572	5,940,000	
605156-AB-4	MISSION TEX ECONOMIC DEV CORP MUNI BND REV 5.750% 10/01/31		12/12/2017	Citigroup Global Markets		3,666,250	3,500,000	40,569
60637B-PZ-7	MISSOURI ST HSG DEV COMMN MUNI BND REV 4.000% 05/01/47		12/01/2017	George K. Baum & Company		5,088,105	4,750,000	
63968M-QC-6	NEBRASKA INVT FIN AUTH MUNI BND REV 3.500% 03/01/40		08/23/2017	JP Morgan Securities		8,025,675	7,500,000	
646140-AA-1	NEW JERSEY ST TURNPIKE AUTHORI PREREFUNDED 5.000% 01/01/20		08/08/2017	Conversion		1,775,603	1,750,000	8,507
646140-AG-8	NEW JERSEY ST TURNPIKE AUTHORI UNREFUNDED 5.000% 01/01/20		08/08/2017	Conversion		3,297,549	3,250,000	15,799
647200-5U-4	NEW MEXICO MTG FIN AUTH MUNITAX BND REV 2.980% 08/01/38		05/03/2017	Royal Bank of Canada		5,798,266	5,798,266	
64971W-5N-6	NEW YORK CITY TRANS FIN AUTH MUNITAX BND REV 3.000% 02/01/25		06/28/2017	Siebert Brandford Shank		10,097,100	10,000,000	61,667
64971W-P5-3	NEW YORK CITY TRANSITIONAL FIN MUNITAX BND REV 2.250% 08/01/24		03/01/2017	Siebert Brandford Shank		7,073,044	7,470,000	16,341
64971X-AX-6	NEW YORK CITY TRANS FIN AUTH MUNITAX BND REV 2.940% 08/01/26		10/04/2017	Siebert Brandford Shank		4,245,168	4,265,000	17,067
649842-CE-9	NEW YORK ST ENERGY RESH & DEV MUNI BND REV 2.450% 07/01/26		05/31/2017	Goldman Sachs		9,662,500	10,000,000	379
649845-FS-8	NEW YORK ST ENERGY RESH & DEV MUNI BND REV 0.691% 12/01/26		03/27/2017	MESIROW FINANCIAL INC		478,750	500,000	458
64983-2W-4	NEW YORK ST MTG AGY MUNI BND REV 4.000% 10/01/37		10/11/2017	Morgan Stanley Dean Witter		6,212,645	5,750,000	
64988R-HS-4	NEW YORK ST MORTGAGE AGENCY MUNI BND REV 4.000% 04/01/47		03/07/2017	Merrill Lynch		10,505,402	9,745,000	
650035-5Y-0	NEW YORK ST URBAN DEV CORP MUNITAX BND REV 3.320% 03/15/29		12/14/2017	Jefferies & Co.		10,017,800	10,000,000	
658207-TZ-8	NORTH CAROLINA HSG FIN AGY MUNI BND REV 4.000% 07/01/47		05/18/2017	Royal Bank of Canada		6,517,440	6,000,000	
66285W-FS-0	NORTH TEX TWY AUTH REV MUNITAX BND REV 8.910% 02/01/30		06/21/2017	Goldman Sachs		18,022,200	15,000,000	530,888
66285W-VS-2	NORTH TEXAS TOLLWAY AUTHORITY MUNI BND REV 5.000% 01/01/30		10/13/2017	Merrill Lynch		2,360,720	2,000,000	
66285W-XA-9	NORTH TEXAS TOLLWAY AUTHORITY MUNI BND REV 5.000% 01/01/30		10/13/2017	Merrill Lynch		1,758,465	1,500,000	
708796-4R-5	PENNSYLVANIA HSG FIN AGY MUNI BND REV 4.000% 10/01/46		01/11/2017	Royal Bank of Canada		7,010,508	6,590,000	
709224-B8-1	PENNSYLVANIA ST TURNPIKE COMMI MUNI BND REV 5.000% 12/01/27		12/05/2017	Siebert Brandford Shank		2,389,360	2,000,000	
717817-TY-6	PHILADELPHIA PA MUNI BND REV 5.000% 07/01/26		12/15/2017	Merrill Lynch		1,547,169	1,300,000	
717817-TZ-3	PHILADELPHIA PA MUNI BND REV 5.000% 07/01/27		12/15/2017	Merrill Lynch		1,442,844	1,200,000	
735000-RM-5	PORT OAKLAND CALIF MUNI BND REV 5.000% 11/01/25		06/23/2017	Merrill Lynch		3,315,671	2,725,000	
735000-RN-3	PORT OAKLAND CALIF MUNI BND REV 5.000% 11/01/26		06/23/2017	Merrill Lynch		2,449,180	2,000,000	
74445M-AC-3	PUBLIC FINANCE AUTHORITY WISCO MUNI BND REV 2.000% 07/01/29		04/04/2017	MESIROW FINANCIAL INC		7,443,675	7,500,000	65,000
752111-ME-1	RANCHO CALIF WTR DIST FING AUT ESCROWED - PRE REFUNDED 6.337% 08/01/40		08/29/2017	Conversion		92,953	85,000	419
752111-MF-8	RANCHO CALIF WTR DIST FING AUT UNREFUNDED 6.337% 08/01/40		08/29/2017	Conversion		10,842,678	9,915,000	48,869
798170-AG-1	SAN JOSE CALIF REDEEV AGY SUCC MUNITAX BND REV 2.958% 08/01/24		12/08/2017	STIFLE NICOLAUS & CO.		10,000,000	10,000,000	
798170-AH-9	SAN JOSE CALIF REDEEV AGY SUCC MUNITAX BND REV 3.076% 08/01/25		12/08/2017	STIFLE NICOLAUS & CO.		10,750,000	10,750,000	
842039-CY-3	SOUTHEASTERN PA TRANSN AUTH PA PRE REFUNDED 5.000% 03/01/25		10/26/2017	Conversion		3,175,885	3,075,000	23,490
842039-DH-9	SOUTHEASTERN PA TRANSN AUTH PA UN REFUNDED 5.000% 03/01/25		10/26/2017	Conversion		955,348	925,000	7,066
880461-NL-8	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/42		02/23/2017	Royal Bank of Canada		4,379,103	4,065,000	
880461-SC-3	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/48		11/09/2017	Royal Bank of Canada		4,370,840	4,000,000	
88256C-EX-3	TEXAS MUN GAS ACQ MUNI BND REV 6.250% 12/15/26		02/13/2017	Barclays Capital		4,064,241	3,430,000	36,325

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
88275F-NZ-8	TEXAS ST DEPT HSG & CMNTY AFFA MUNITAX BND REV 2.750% 09/01/38		06/08/2017	Samuel A. Ramirez & Co Inc.		7,169,247	7,169,247	
88283L-HT-6	TEXAS TRANSPORTATION COMMISSIO MUNITAX BND REV 5.028% 04/01/26		04/12/2017	Siebert Brandford Shank		22,762,800	20,000,000	47,487
888808-DH-2	TOBACCO SETTLEMENT FING CORP N MUNI BND REV 0.000% 06/01/41		01/24/2017	MESIROW FINANCIAL INC		1,201,243	4,710,757	
89546R-PC-2	TRI-CNTY MET TRANSN DIST ORE MUNI BND REV 5.000% 10/01/25		07/21/2017	JP Morgan Securities		2,561,160	2,100,000	
91412G-U9-4	UNIVERSITY OF CALIFORNIA MUNITAX BND REV 3.063% 07/01/25		05/05/2017	Jefferies & Co.		5,000,000	5,000,000	
938823-AT-8	WASHINGTON FED HWY GRNT ANTIC MUNI BND REV 5.000% 09/01/23		04/24/2017	KEY RISK INSURANCE COMPANY		1,155,790	1,000,000	7,361
977100-FG-6	WISCONSIN ST PREREFUNDED 6.000% 05/01/26		01/31/2017	Conversion		595,405	590,000	8,850
977100-FJ-0	WISCONSIN ST PREREFUNDED 5.625% 05/01/28		01/31/2017	Conversion		1,027,688	1,000,000	14,063
977100-FQ-4	WISCONSIN ST UNREFUNDED 6.000% 05/01/26		01/31/2017	Conversion		5,661,397	5,610,000	84,150
977100-FS-0	WISCONSIN ST UNREFUNDED 5.625% 05/01/28		01/31/2017	Conversion		9,824,694	9,560,000	134,438
983220-PM-3	WYOMING CMNTY DEV AUTH MUNI BND REV 4.000% 12/01/46		11/08/2017	Royal Bank of Canada		4,571,238	4,200,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						597,876,888	574,078,192	1,596,380
00115A-AA-7	AEP TRANSMISSION COMPANY LLC 3.100% 12/01/26		09/25/2017	Citigroup Global Markets		3,024,960	3,000,000	30,225
00115A-AE-9	AEP TRANSMISSION COMPANY LLC 3.100% 12/01/26		10/16/2017	KBC FINANCIAL PRODUCTS		9,033,966	8,975,000	105,880
00115A-AE-9	AEP TRANSMISSION COMPANY LLC 3.100% 12/01/26		05/24/2017	Conversion		4,990,610	5,000,000	78,792
00206R-DN-9	AT&T INC CORP BND 3.200% 03/01/22		01/31/2017	Citigroup Global Markets		4,996,200	5,000,000	
00206R-EL-2	AT&T INC SENIOR CORP BND 3.400% 08/14/24		07/27/2017	JP Morgan Securities		24,958,000	25,000,000	
00206R-ES-7	AT&T INC 4.300% 02/15/30		12/01/2017	Conversion		20,368,325	20,436,000	
02007F-AA-3	ALLY AUTO RECEIVABLES TRUST ABS 1.350% 09/17/18		08/15/2017	Deutsche Bank		418,959	418,959	
023135-AU-0	AMAZON.COM INC SENIOR CORP BND 144A 2.400% 02/22/23		08/16/2017	JP Morgan Securities		6,991,040	7,000,000	
023135-AX-4	AMAZON.COM INC SENIOR CORP BND 144A 2.800% 08/22/24		08/16/2017	JP Morgan Securities		4,987,050	5,000,000	
02377A-AA-6	AMERICAN AIRLINES INC CORP BND 3.700% 10/01/26		09/20/2017	Credit Suisse		2,573,096	2,492,102	43,799
02377U-AB-0	AMERICAN AIRLINES INC 4.950% 01/15/23		01/20/2017	Morgan Stanley Dean Witter		7,750,723	7,294,798	10,030
025537-AG-6	AMERICAN ELECTRIC POWER COMPAN SENIOR CORP BND 2.950% 12/15/22		01/13/2017	SunTrust Capital Markets		10,634,722	10,536,000	29,354
02665W-BM-2	AMERICAN HONDA FINANCE CORP CORP BND 2.000% 02/14/20		02/13/2017	Mizuho Securities USA Inc.		6,990,060	7,000,000	
03065H-AA-6	AMERICREDIT AUTOMOBILE REC TRS ABS 1.400% 08/20/18		08/08/2017	Wells Fargo		274,112	274,112	
037833-CG-3	APPLE INC SENIOR CORP BND 3.000% 02/09/24		02/02/2017	Goldman Sachs		9,995,600	10,000,000	
037833-CQ-1	APPLE INC SENIOR CORP BND 2.300% 05/11/22		05/04/2017	JP Morgan Securities		19,964,400	20,000,000	
037833-DK-3	APPLE INC SENIOR CORP BND 3.000% 11/13/27		12/07/2017	Morgan Stanley Dean Witter		19,918,000	20,000,000	46,667
04684T-AE-1	A10 SECURITIZATION LLC SENIOR SENIOR CMBS 17-1 144A 2.650% 03/15/36		08/09/2017	Deutsche Bank		7,598,421	7,600,000	
04684T-AG-6	A10 SECURITIZATION LLC SUB SUB CMBS 17-1 144A 3.150% 03/15/36		08/09/2017	Deutsche Bank		8,997,806	9,000,000	
05526D-AY-1	BAT CAPITAL CORP SENIOR CORP BND 144A 3.222% 08/15/24		10/06/2017	Various		19,755,802	19,655,000	63,745
05567Y-AA-7	BNSF RAILWAY CO PASSTHROUGH TR BASIC 4.967% 04/01/23		12/06/2017	KBC FINANCIAL PRODUCTS		425,238	399,285	3,691
05584P-AA-5	BMW VEHICLE LEASE TRUST ABS 1.350% 10/22/18		10/17/2017	Royal Bank of Canada		592,700	592,700	
05723K-AA-8	BAKER HUGHES INC SENIOR CORP BND 144A 2.773% 12/15/22		12/07/2017	Various		20,017,710	20,000,000	
111621-AQ-1	BROCADE COMMUN SYST, INC. SENIOR CORP BND 1.375% 01/01/20		11/29/2017	Morgan Stanley		28,573,337	28,104,000	161,012
118230-AQ-4	BUCKEYE PARTNERS LP SENIOR CORP BND 3.950% 12/01/26		11/29/2017	MESIROW FINANCIAL INC		12,762,360	13,000,000	
118230-AR-2	BUCKEYE PARTNERS SENIOR CORP BND 4.125% 12/01/27		11/10/2017	Various		9,948,290	10,000,000	
125634-AQ-8	CLI FUNDING LLC ABS 3.380% 10/18/29		11/16/2017	Royal Bank of Canada		10,089,850	10,077,254	1,892
12563L-AE-7	CLI FUNDING VI LLC SENIOR ABS 17-1 144A 3.620% 05/18/42		07/13/2017	Various		12,195,600	12,180,522	
12635W-AA-5	COMM MORTGAGE TRUST SENIOR SENIOR CMBS 16-787S 144 3.545% 02/10/36		07/17/2017	Raymond James		12,623,375	12,209,400	22,843
126650-AW-0	CVS CAREMARK CORP BASIC 5.298% 01/11/27		03/10/2017	KBC FINANCIAL PRODUCTS		2,936,313	2,718,809	2,001
126650-BV-1	CVS CAREMARK CORP SECURED CORP BND 144A 5.773% 01/10/33		05/01/2017	STIFLE NICOLAUS & CO.		4,706,946	4,169,867	16,048
13975K-AD-1	CAPITAL AUTO RECEIVABLES ASSET SENIOR ABS 15-1 1.860% 10/21/19		10/24/2017	Citigroup Global Markets		1,001,406	1,000,000	310
14040H-BG-9	CAPITAL ONE FIN CORP SENIOR CORP BND 3.200% 02/05/25		11/17/2017	Bank of America		14,889,750	15,000,000	141,333
143127-AC-2	CARMAX AUTO OWNER TRUST SENIOR ABS 15-2 1.370% 03/16/20		01/13/2017	Morgan Stanley Dean Witter		498,738	498,640	76
14314R-AA-0	CARMAX AUTO OWNER TRUST ABS 1.350% 11/15/18		10/17/2017	Credit Suisse		698,979	698,979	
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDIN SECURED CORP BND 5.875% 03/31/25		11/09/2017	Various		11,787,528	10,993,000	128,864
172967-KU-4	CITIGROUP INC CAPSEC CORP BND 4.125% 07/25/28		05/04/2017	Various		3,982,020	4,000,000	47,896
17309L-AA-3	CITIGROUP MGE LOAN TRUST INC SENIOR ABS 06-HE2 1.692% 08/25/36		02/07/2017	Citigroup Global Markets		11,328,291	11,415,693	4,623
17324V-AH-7	CITIGROUP MORTGAGE LOAN TRUST WHOLE CMO 15PS1 144A 3.750% 09/25/42		01/12/2017	R.W. BAIRD & CO.		5,151,187	5,002,670	8,859
20030N-CA-7	COMCAST CORP CORP BND 3.150% 02/15/28		08/01/2017	Mizuho Securities USA Inc.		14,990,550	15,000,000	
21036P-AW-8	CONSTELLATION BRANDS INC SENIOR CORP BND 2.650% 11/07/22		10/31/2017	Bank of America		14,937,300	15,000,000	
221643-AH-2	COTT BEVERAGES INC SENIOR CORP BND 5.375% 07/01/22		11/16/2017	Various		19,716,654	18,933,000	369,022
224044-CH-8	COX COMMUNICATIONS, INC. SENIOR CORP BND 144A 3.150% 08/15/24		07/25/2017	Royal Bank of Canada		19,992,550	20,000,000	
233046-AD-3	DB MASTER FINANCE LLC SENIOR ABS 15-1 144A 3.980% 02/20/45		09/21/2017	R.W. BAIRD & CO.		17,430,163	17,018,750	64,778
233046-AE-1	DB MASTER FINANCE LLC ABS 3.629% 11/20/47		09/15/2017	Guggenheim Capital Markets		11,000,000	11,000,000	
25272K-AD-5	DIAMOND 1 FINANCE CORP SECURED CORP BND 144A 4.420% 06/15/21		10/31/2017	MESIROW FINANCIAL INC		2,631,480	2,500,000	42,051
25470D-AM-1	DISCOVERY COMMUNICATIONS LLC SENIOR CORP BND 3.800% 03/13/24		10/16/2017	Credit Suisse		5,155,000	5,000,000	18,472
25470D-AQ-2	DISCOVERY COMMUNICATIONS LLC SENIOR CORP BND 2.950% 03/20/23		10/16/2017	Various		22,810,775	22,810,000	28,342
25755T-AG-5	DOMINOS PIZZA MASTER ISSER LLC ABS 3.082% 07/25/47		06/12/2017	Guggenheim Capital Markets		14,962,500	14,962,500	
25755T-AH-3	DOMINOS PIZZA MASTER ISSER LLC ABS 4.118% 07/25/47		06/12/2017	Guggenheim Capital Markets		4,987,500	4,987,500	
263534-CL-1	DU PONT DE NEMOURS SENIOR CORP BND 2.200% 05/01/20		04/27/2017	Credit Suisse		4,994,500	5,000,000	
29273R-BD-0	ENERGY TRANSFER PARTNERS CORP BND 4.050% 03/15/25		12/13/2017	Various		15,041,400	15,000,000	158,063
29273R-BG-3	ENERGY TRANSFER PARTNERS LP SENIOR CORP BND 4.750% 01/15/26		06/28/2017	Various		15,714,200	15,000,000	327,882

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
29977J-AM-8	EVERBANK MTGE LOAN TRUST SUB WHOLE CMO 13-1 144A 3.482% 04/25/43		10/31/2017	Guggenheim Capital Markets		2,138,773	2,101,746	203
34531D-AA-6	FORD CREDIT AUTO LEASE TRUST ABS 1.350% 11/15/18		10/24/2017	Citigroup Global Markets		764,012	764,012	
345397-YL-1	FORD MOTOR CREDIT CO LLC SENIOR CORP BND 3.339% 03/28/22		03/29/2017	Citigroup Global Markets		12,000,000	12,000,000	
369300-AN-8	GENL CABLE CORP SENIOR CORP BND 6.500% 10/01/22		12/13/2017	Bank of America		3,028,463	2,919,000	34,501
37045X-BM-7	GENERAL MOTORS FINANCIAL CO IN SENIOR CORP BND 3.200% 07/06/21		12/13/2017	Credit Agricole Group		6,571,110	6,500,000	91,867
378272-AF-5	GLENCORE FUNDING LLC SENIOR CORP BND 144A 4.125% 05/30/23		03/08/2017	Various		14,401,010	14,000,000	151,938
378272-AN-8	GLENCORE FUNDING LLC CORP BND 4.000% 03/27/27		03/21/2017	Bank of America		19,803,200	20,000,000	
378272-AQ-1	GLENCORE FUNDING LLC SENIOR CORP BND 144A 3.875% 10/27/27		10/23/2017	Various		9,948,168	10,000,000	
38141G-WC-4	GOLDMAN SACHS GROUP CORP BND 3.000% 04/26/22		01/23/2017	Goldman Sachs		9,968,000	10,000,000	
38141G-WQ-3	GOLDMAN SACHS GROUP INC SENIOR CORP BND 3.272% 09/29/25		09/29/2017	Goldman Sachs		15,015,750	15,000,000	5,453
38148Y-AC-2	GOLDMAN SACHS GROUP INC SENIOR CORP BND 2.876% 10/31/22		10/25/2017	Goldman Sachs		10,000,000	10,000,000	
423074-AS-2	HJ HEINZ CO SECURED CORP BND 144A 4.875% 02/15/25		01/19/2017	Credit Suisse		10,750,000	10,000,000	215,313
42824C-AG-4	HEWLETT PACKARD ENTERPRISE CO 3.600% 10/15/20		01/03/2017	Conversion		6,995,154	7,000,000	55,806
43811B-AB-0	HONDA AUTO RECIEVABLES OWNER T ABS 1.460% 10/15/19		06/20/2017	Citigroup Global Markets		961,180	961,260	
43813F-AA-1	HONDA AUTO RECEIV OWNER TRUST ABS 1.430% 12/21/18		11/22/2017	Barclays Capital		842,993	842,993	
43814P-AA-8	HONDA AUTO RECEIV OWNER TRUST ABS 1.280% 10/18/18		09/25/2017	JP Morgan Securities		535,181	535,181	
44932G-AB-1	HYUNDAI AUTO LEASE SEC TRUST ABS 1.570% 08/17/20		08/09/2017	Citigroup Global Markets		999,936	1,000,000	
451102-BB-2	ICAHN ENTERPRISES LP / ICAHN E SENIOR CORP BND 4.875% 03/15/19		12/05/2017	Various		22,204,463	22,140,000	242,500
46633Q-AA-8	JP MORGAN REREMIC SENIOR WHOLE CMO 09-13A 144A 5.500% 01/26/36		04/24/2017	R.W. BAIRD & CO.		2,573,148	2,502,758	9,942
46648H-AN-3	JP MORGAN MORTGAGE TRUST SENIOR WHOLE CMO 17-2 144A 3.500% 05/25/47		07/18/2017	Guggenheim Capital Markets		13,924,536	13,761,123	26,758
48283P-AA-9	KABBAGE FUNDINGS LLC SENIOR ABS 144A 4.571% 03/15/22		03/08/2017	Guggenheim Capital Markets		16,999,901	17,000,000	
48305Q-AC-7	KAISER FOUNDATION HOSPITALS CORP BND 3.150% 05/01/27		11/29/2017	Various		8,986,610	9,000,000	5,250
49326E-ED-1	KEYCORP SENIOR CORP BND 5.100% 03/24/21		03/01/2017	KBC FINANCIAL PRODUCTS		5,458,600	5,000,000	114,750
49327M-2K-9	KEYBANK NA SENIOR CORP BND 3.300% 06/01/25		08/23/2017	KBC FINANCIAL PRODUCTS		10,318,700	10,000,000	79,750
50820T-AE-9	LAKE COUNTRY MORTGAGE LOAN TRU SUB ABS 06-HE1 144A 2.202% 07/25/34		01/24/2017	R.W. BAIRD & CO.		4,091,419	4,102,958	162
54238X-AA-6	LONESTAR RESOURCES AMERICA INC SENIOR CORP BND 144A 8.750% 04/15/19		12/19/2017	JP Morgan Securities		7,180,613	6,855,000	108,299
57629W-CE-8	MASSMUTUAL GLOBAL FUNDING II SECURED CORP BND 144A 2.750% 06/22/24		10/20/2017	KBC FINANCIAL PRODUCTS		6,780,062	6,809,000	63,456
59156R-AX-6	METLIFE INC SENIOR CORP BND 4.750% 02/08/21		01/04/2017	Credit Suisse		5,433,350	5,000,000	99,618
59166B-AA-9	METLIFE SECURITIZATION TRUST SENIOR WHOLE CMO 171 144A 3.000% 04/25/55		11/02/2017	Citigroup Global Markets		8,836,486	8,745,635	26,237
594918-BX-1	MICROSOFT CORP SENIOR CORP BND 2.875% 02/06/24		01/30/2017	Barclays Capital		9,927,200	10,000,000	
617446-8C-6	MORGAN STANLEY SENIOR CORP BND 4.000% 07/23/25		08/01/2017	Morgan Stanley Dean Witter		21,049,800	20,000,000	24,444
61746B-DJ-2	MORGAN STANLEY SENIOR CORP BND 3.750% 02/25/23		01/23/2017	Morgan Stanley Dean Witter		10,287,600	10,000,000	157,292
64952W-CN-1	NEW YORK LIFE GLOBAL CORP BND 2.900% 01/17/24		11/14/2017	Various		23,047,460	23,000,000	95,861
64952W-CS-0	NEW YORK LIFE GLOBAL FUNDING CORP BND 2.300% 06/10/22		06/08/2017	Various		9,985,560	10,000,000	128
65339K-AW-0	NEXTERA ENERGY CAPITAL HOLDING SENIOR CORP BND 2.800% 01/15/23		12/11/2017	Credit Suisse		9,996,000	10,000,000	
65341T-AA-5	NEXBANK CAPITAL INC CORP BND 5.500% 03/16/26		06/07/2017	Sandler Oneill		14,978,150	15,000,000	158,125
654740-AZ-2	NISSAN MOTOR ACCEPTANCE CORP CORP BND 2.650% 07/13/22		07/10/2017	Citigroup Global Markets		14,998,650	15,000,000	
65478H-AA-6	NISSAN AUTO RECEIVABLES OWNER ABS 1.500% 12/17/18		12/06/2017	Wells Fargo		875,419	875,419	
65479B-AB-6	NISSAN AUTO LEASE TRUST ABS 1.830% 12/16/19		10/03/2017	Citigroup Global Markets		999,928	1,000,000	
68217F-AA-0	OMNICOM GROUP INC SENIOR CORP BND 3.600% 04/15/26		10/25/2017	Various		15,199,250	15,000,000	62,000
682680-AR-4	ONEOK INC SENIOR CORP BND 7.500% 09/01/23		02/27/2017	Various		16,605,356	13,845,000	328,926
68557N-AA-1	ORBITAL ATK INC SENIOR CORP BND 5.250% 10/01/21		12/12/2017	Morgan Stanley		6,793,694	6,589,000	65,229
72348Y-AA-3	PINNACLE ENTERTAINMENT INC SENIOR CORP BND 5.625% 05/01/24		12/20/2017	Various brokers		7,311,953	6,812,000	53,523
74442P-CT-0	NATGASOLINE LLC CORP BND 10.000% 06/30/21		01/04/2017	Citigroup Global Markets		5,050,000	5,000,000	219,444
74442P-CT-0	NATGASOLINE LLC CORP BND 10.000% 06/30/21		08/01/2017	Interest Capitalization		2,562,500	2,562,500	
74456Q-BC-9	PUBLIC SERVICE ELECTRIC & GAS SECURED CORP BND 2.375% 05/15/23		08/25/2017	Sea Port Group Securities LLC		8,527,172	8,550,000	59,227
74456Q-BS-4	PUBLIC SERVICE ELECTRIC & GAS CORP BND 3.000% 05/15/27		05/02/2017	Mizuho Securities USA Inc.		14,956,050	15,000,000	
747525-AT-0	QUALCOMM INC SENIOR CORP BND 2.900% 05/20/24		08/17/2017	Various		15,012,150	15,000,000	34,639
761713-BG-0	REYNOLDS AMERICAN INC SENIOR CORP BND 4.450% 06/12/25		07/25/2017	Wells Fargo		10,797,800	10,000,000	56,861
784012-AA-4	SCF EQUIPMENT TRUST LLC SENIOR ABS 17-2 144A 3.410% 12/20/23		11/16/2017	Credit Suisse		5,341,587	5,342,421	
78403D-AL-4	SBA TOWER TRUST SENIOR ABS 17-1 144A 3.168% 04/15/22		04/05/2017	Barclays Capital		15,000,000	15,000,000	
78410T-AA-4	SCF EQUIPMENT TRUST LLC ABS 3.770% 01/20/23		02/15/2017	Credit Suisse		7,917,342	7,919,016	
785592-AM-8	SABINE PASS LIQUEFACTION LLC SECURED CORP BND 5.625% 03/01/25		08/21/2017	Various		19,787,010	18,000,000	400,156
85208N-AA-8	SPRINT SPECTRUM CO LLC SENIOR ABS 16-1 144A 3.360% 03/20/28		01/18/2017	Royal Bank of Canada		4,699,219	4,687,500	14,438
857477-AZ-6	STATE STREET CORPORATION SENIOR CORP BND 2.653% 05/15/23		05/10/2017	Morgan Stanley Dean Witter		7,000,000	7,000,000	
86358E-YA-8	STRUCTURED ASSET INVESTMENT SENIOR ABS 05-9 2.142% 11/25/35		02/03/2017	R.W. BAIRD & CO.		7,318,287	7,333,183	3,040
86787E-AR-8	SUNTRUST BANK CORP BND 2.250% 01/31/20		01/25/2017	SunTrust Capital Markets		14,994,300	15,000,000	
887228-AA-2	TIME INC (USA) SENIOR CORP BND 144A 5.750% 04/15/22		12/28/2017	Various		20,320,305	19,462,000	206,776
89172E-AE-4	TOWD POINT MORTGAGE TRUST SUB WHOLE CMO 16-1 144A 3.500% 02/25/55		05/17/2017	Raymond James		10,181,250	10,000,000	20,417
89214P-BD-0	TOWNEBANK/PORTSMOUTH VA CORP BND 4.500% 07/30/27		07/12/2017	Sandler Oneill		10,000,000	10,000,000	
89231U-AD-9	TOYOTA AUTO REC OWNER TRUST SENIOR ABS 16-B 1.300% 04/15/20		11/20/2017	Citigroup Global Markets		971,784	974,831	246
89236T-EC-5	TOYOTA MOTOR CREDIT CORP. SENIOR CORP BND 2.150% 09/08/22		09/05/2017	JP Morgan Securities		25,448,235	25,500,000	
894126-AK-7	TRAPEZA CDO LLC ABS 2.904% 05/24/34		08/22/2017	Guggenheim Capital Markets		10,188,750	11,000,000	75,853
894127-AE-9	TRAPEZA CDO LLC SUB ABS 1 144A 2.400% 11/30/32		10/05/2017	Guggenheim Capital Markets		14,193,363	14,646,734	106,657
894127-AG-4	TRAPEZA CDO LLC SUB ABS 1 144A 2.857% 11/30/32		08/29/2017	Guggenheim Capital Markets		817,000	846,632	5,787

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
89412M-AC-0	TRAPEZA CDO LLC SENIOR ABS 3 144A 2.306% 01/20/34		05/19/2017	R.W. BAIRD & CO.		2,659,579	2,736,544	20,629
89413C-AA-5	TRAPEZA CDO LLC SENIOR ABS 10 144A 1.687% 07/06/41		08/04/2017	Guggenheim Capital Markets		12,671,498	14,368,814	20,973
90783W-AA-1	UNION PACIFIC RR SENIOR ABS 06-1 5.866% 07/02/30		05/05/2017	Raymond James		7,402,186	6,486,034	135,278
90783X-AA-9	UNION PACIFIC RR 6.176% 01/02/31		11/16/2017	KBC FINANCIAL PRODUCTS		5,662,003	4,881,037	115,557
90932P-AA-6	UNITED AIRLINES INC CORP BND 4.000% 04/11/26		01/12/2017	Credit Suisse		2,651,880	2,580,905	27,816
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO SENIOR CORP BND 2.950% 11/15/26		10/05/2017	Bank of America		10,952,800	11,000,000	127,506
92940V-AA-9	WRG DEBT FUNDING II LLC ABS 4.458% 03/15/26		09/20/2017	Guggenheim Capital Markets		9,999,893	10,000,000	
931142-AU-7	WAL-MART STORES SENIOR CORP BND 6.750% 10/15/23		10/27/2017	Credit Suisse		18,095,187	14,803,000	44,409
94974B-FY-1	WELLS FARGO & COMPANY SUB CORP BND 4.100% 06/03/26		10/05/2017	Mizuho Securities USA Inc.		11,711,277	11,240,000	159,731
95058X-AD-0	WENDYS FUNDING LLC SENIOR ABS 18-1 144A 3.573% 03/15/48		12/06/2017	Citigroup Global Markets		8,000,000	8,000,000	
966387-AG-7	WHITING PETROLEUM CORP SENIOR CORP BND 5.000% 03/15/19		12/12/2017	JP Morgan Securities		12,023,255	11,722,000	143,269
98160Y-AD-7	WORLD OMNI AUTO REC TRUST SENIOR ABS 15-B 1.490% 12/15/20		07/20/2017	Morgan Stanley Dean Witter		945,702	945,849	391
06367X-7W-5	BANK OF MONTREAL SENIOR CORP BND 2.270% 07/11/22		10/12/2017	Royal Bank of Canada		4,506,337	4,549,098	27,726
13596Z-SZ-9	CANADIAN IMPERIAL BANK SENIOR CORP BND 2.300% 07/11/22		10/11/2017	National Bank of Canada		3,968,279	3,995,046	23,664
36158Z-BV-7	GE CAPITAL CANADA FUNDING CO SENIOR CORP BND 4.600% 01/26/22		05/12/2017	National Bank of Canada		4,116,382	3,643,784	50,973
40427H-TB-9	HSBC BANK CANADA SENIOR CORP BND 2.170% 06/29/22		12/07/2017	Royal Bank of Canada		2,894,931	2,925,029	26,257
891145-2R-4	TORONTO-DOMINION BANK/THE SENIOR CORP BND 2.621% 12/22/21		10/25/2017	National Bank of Canada		1,666,993	1,642,357	14,978
891160-KV-4	TORONTO-DOMINION BANK/THE SECURED LOCAL BND 1.680% 06/08/21		05/24/2017	Royal Bank of Canada		1,494,346	1,487,874	11,779
892329-BB-8	TOYOTA CREDIT CANADA INC SENIOR CORP BND 2.350% 07/18/22		10/10/2017	National Bank of Canada		4,518,953	4,533,946	17,120
89356B-AA-6	TRANSCANADA TRUST JRSUB CORP BND 5.625% 05/20/75	A	12/04/2017	Sea Port Group Securities LLC		3,790,325	3,580,000	8,950
89356B-AB-4	TRANSCANADA TRUST JRSUB CORP BND 5.875% 08/15/76	A	08/22/2017	Bank of America		16,425,000	15,000,000	24,479
000000-00-0	COOPERATIEVE RABOBANK UA (AUST SENIOR CORP BND 2.235% 02/09/18	B	02/02/2017	WESTPAC BANKING CORPO		3,838,750	3,838,750	
000000-00-0	COOPERATIEVE RABOBANK UA (AUST SENIOR CORP BND 2.925% 09/25/18	B	02/22/2017	COMMONW BANK AUSTRALIA		3,870,870	3,841,750	17,903
000000-00-0	OVERSEA-CHINESE BANKING CORP L SENIOR CORP BND 2.000% 11/30/18	B	11/23/2017	WESTPAC BANKING CORPO		3,049,200	3,049,200	
000000-00-0	DBS BANK LTD (AUSTRALIA BRANCH SENIOR CORP BND 2.485% 03/20/20	B	03/13/2017	NAB DEXIA		3,757,750	3,757,750	
000000-00-0	ROYAL BANK OF SCOTLAND PLC 2.455% 06/09/20	B	05/31/2017	Citigroup Global Markets		2,977,800	2,977,800	
000000-00-0	OVERSEA-CHINESE BANKING CORP L 2.300% 10/06/20	B	09/25/2017	WESTPAC BANKING CORPO		3,972,000	3,972,000	
000000-00-0	UNITED OVERSEAS BANK LTD (SYDN SENIOR CORP BND 2.510% 04/06/21	B	03/29/2017	WESTPAC BANKING CORPO		3,829,750	3,829,750	
000000-00-0	WESTPAC BANKING CORP SENIOR CORP BND 3.500% 02/07/22	B	01/20/2017	WESTPAC BANKING CORPO		3,764,980	3,774,000	
000000-00-0	AUST & NZ BANKING GROUP SENIOR CORP BND 2.755% 03/07/22	B	02/28/2017	AUST & NZ BANK GRP LTD		3,075,400	3,075,400	
000000-00-0	COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND 2.715% 03/31/22	B	03/28/2017	COMMONW BANK AUSTRALIA		3,818,250	3,818,250	
000000-00-0	NATIONAL AUSTRALIA BANK SENIOR CORP BND 2.631% 07/05/22	B	06/27/2017	NAB DEXIA		3,795,750	3,795,750	
000000-00-0	INTERNATIONAL FINANCE CORP SENIOR CORP BND 2.800% 08/15/22	B	09/26/2017	Various		6,981,461	6,969,550	11,969
000000-00-0	OCP CLO LTD SENIOR ABS 16-12 2.924% 10/18/28	D	06/09/2017	R.W. BAIRD & CO.		7,063,000	7,000,000	30,240
00107U-AC-9	ACIS CLO LTD ABS 3.127% 05/01/27	D	03/24/2017	R.W. BAIRD & CO.		9,975,000	10,000,000	
01448X-AA-3	ALESCO PREFERRED FUNDING LTD SENIOR ABS 6 144A 2.145% 03/23/35	D	06/09/2017	Guggenheim Capital Markets		7,798,967	8,812,392	33,041
01450D-AB-0	ALESCO PREFERRED FUNDING LTD SENIOR ABS 12 144A 1.679% 07/15/37	D	10/03/2017	Guggenheim Capital Markets		29,236,522	32,904,641	93,762
04964R-AP-1	ATRIUM CDO CORP SUB ABS 10R 144A 3.309% 07/16/25	D	06/27/2017	R.W. BAIRD & CO.		2,007,000	2,000,000	14,248
06738E-AS-4	BARCLAYS PLC 3.684% 01/10/23	D	01/04/2017	Barclays Capital		10,000,000	10,000,000	
09626R-AS-4	BLUEMOUNTAIN CLO LTD ABS 4.036% 11/20/28	D	10/03/2017	R.W. BAIRD & CO.		4,055,000	4,000,000	19,582
09629E-AG-6	BLUEMOUNTAIN CLO LTD ABS 17-2A 3.513% 10/20/30	D	08/21/2017	Citigroup Global Markets		3,200,000	3,200,000	
12480V-AG-0	CBAM CLO MANAGEMENT ABS 17-1 3.163% 07/20/30	D	10/27/2017	R.W. BAIRD & CO.		17,158,250	17,000,000	164,503
12518X-AA-5	CENT CLO LP SENIOR ABS 19 144A 2.708% 10/29/25	D	08/22/2017	Royal Bank of Canada		5,013,000	5,000,000	9,171
12549A-AL-4	CIFC FUNDING LTD ABS 2.609% 07/16/30	D	07/21/2017	JP Morgan Securities		15,725,000	15,725,000	
12551A-AA-3	CIFC FUNDING LTD SENIOR ABS 171 144A 2.723% 04/23/29	D	09/05/2017	R.W. BAIRD & CO.		21,237,300	21,000,000	74,682
14309Y-AN-4	CARLYLE GLOBAL MARKET STRATEG SENIOR ABS 12RR 144A 2.813% 01/20/29	D	07/19/2017	Wells Fargo		12,129,600	12,000,000	3,676
15136P-AC-3	CENT CLO LP SENIOR ABS 17 144A 3.378% 01/30/25	D	01/12/2017	Guggenheim Capital Markets		10,031,250	10,000,000	63,361
225460-AP-2	CREDIT SUISSE NEW YORK NY SENIOR CORP BND 3.625% 09/09/24	D	12/19/2017	Various		16,551,520	16,000,000	147,215
26249G-AE-0	DRYDEN SENIOR LOAN FUND SENIOR ABS 33R 144A 2.789% 10/15/28	D	08/07/2017	Citigroup Global Markets		15,157,500	15,000,000	27,336
26251B-AQ-9	DRYDEN SENIOR LOAN FUND ABS 3.566% 08/15/30	D	08/03/2017	Citigroup Global Markets		10,000,000	10,000,000	
277345-AJ-3	EASTLAND CLO LTD SENIOR ABS 1 144A 2.077% 05/01/22	D	12/15/2017	QUEEN'S ISLAND INSURANCE		1,989,980	2,000,000	5,077
28852E-AA-7	ELLINGTON CLO I LTD ABS 1.700% 02/15/29	D	12/18/2017	Citigroup Global Markets		7,500,000	7,500,000	
31683V-AN-0	FIGUEROA CLO LTD ABS 13-2 3.425% 06/20/27	D	06/28/2017	R.W. BAIRD & CO.		8,121,516	8,100,000	8,990
389669-AD-4	GRAYSON CLO LTD SENIOR ABS 1 144A 2.077% 11/01/21	D	02/09/2017	R.W. BAIRD & CO.				
389669-AD-4	GRAYSON CLO LTD SENIOR ABS 1 144A 2.077% 11/01/21	D	04/24/2017	KEY RISK INSURANCE COMPANY		973,500	1,000,000	3,950
46619U-AA-7	JFIN CLO LTD SENIOR ABS 2017 144A 2.835% 04/24/29	D	07/24/2017	R.W. BAIRD & CO.		7,062,300	7,000,000	1,623
48251M-AJ-5	KKR FINANCIAL CLO LTD SENIOR ABS 15 144A 4.054% 10/18/28	D	07/12/2017	R.W. BAIRD & CO.		11,124,300	11,000,000	106,107
55818M-AU-2	MADISON PARK FUNDING LTD SENIOR ABS 10R 144A 2.813% 01/20/29	D	07/19/2017	Wells Fargo		9,357,300	9,250,000	2,834
55818H-AU-2	MADISON PARK FUNDING LTD SENIOR ABS 10R 144A 2.813% 01/20/29	D	12/15/2017	QUEEN'S ISLAND INSURANCE		2,029,780	2,000,000	8,750
62854A-AM-6	MYLAN NV 3.150% 06/15/21	D	02/03/2017	Conversion		14,984,652	15,000,000	63,000
651577-AA-6	NEWMARK CAPITAL FUNDING SENIOR ABS 13-1 144A 2.427% 06/02/25	D	01/25/2017	Citigroup Global Markets		10,236,187	10,256,700	31,504
67091R-AR-0	OCP CLO LTD ABS 15-8A 3.207% 04/17/27	C	10/16/2017	R.W. BAIRD & CO.		3,750,000	3,750,000	
67102S-AA-2	OCP CLO LTD SENIOR ABS 14-5 2.371% 04/26/26	D	08/21/2017	R.W. BAIRD & CO.		3,452,671	3,445,745	6,423
67102S-AC-8	OCP CLO LTD SENIOR ABS 14-5 3.091% 04/26/26	D	08/08/2017	R.W. BAIRD & CO.		29,342,859	29,220,000	136,972
69689A-AQ-3	PALMER SQUARE CLO LTD SENIOR ABS 144A 3.991% 05/21/29	D	09/27/2017	R.W. BAIRD & CO.		5,085,000	5,000,000	20,943

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
74040X-AF-1	PREFERRED TERM SECURITIES LTD SENIOR ABS 9 144A 2.179% 04/03/33	D	07/24/2017	Guggenheim Capital Markets		5,461,104	5,516,267	7,230
74041E-AA-3	PREFERRED TERM SECS XVI SENIOR ABS 16 144A 2.088% 03/23/35	D	07/27/2017	Guggenheim Capital Markets		10,033,550	11,442,395	21,083
74041N-AA-3	PREFERRED TERM SECURITIES XII SENIOR ABS 12 2.300% 12/24/33	D	05/01/2017	Guggenheim Capital Markets		14,175,448	14,576,296	30,681
74041U-AA-7	PREFERRED TERM SECURITIES SENIOR ABS 14 144A 2.080% 06/24/34	D	09/29/2017	R.W. BAIRD & CO.		9,645,746	10,197,744	9,515
74042E-AA-2	PREFERRED TERM SEC XVII SENIOR ABS 17 144A 2.013% 06/23/35	D	07/06/2017	Guggenheim Capital Markets		15,306,684	17,734,029	14,785
74042H-AA-5	PREFERRED TERM SECS XIX SENIOR ABS 19 144A 1.938% 12/22/35	D	02/09/2017	Guggenheim Capital Markets		12,536,224	15,230,037	29,450
83610K-AC-7	SOUND POINT CLO LTD ABS 16 3.458% 07/25/30	D	07/14/2017	R.W. BAIRD & CO.		6,003,000	6,000,000	13,892
83611G-AE-1	SOUND POINT CLO LTD ABS 3.313% 10/20/30	D	09/28/2017	Citigroup Global Markets		9,000,000	9,000,000	
87165V-AC-3	SYMPHONY CLO LTD SENIOR ABS 16 144A 4.080% 07/15/28	D	08/01/2017	R.W. BAIRD & CO.		4,554,225	4,500,000	9,690
87970U-AS-5	TELOS CLO LTD SENIOR ABS 146R 144A 2.623% 01/17/27	D	07/27/2017	R.W. BAIRD & CO.		8,020,800	8,000,000	8,579
88167A-AC-5	TEVA PHARMACEUTICAL FINANCE NE SENIOR CORP BND 2.200% 07/21/21	D	09/28/2017	Morgan Stanley Dean Witter		4,823,250	5,000,000	21,694
89234N-AE-0	TPREF FUNDING II LIMITED SENIOR ABS 2 144A 2.366% 11/15/32	D	08/16/2017	Guggenheim Capital Markets		10,748,788	11,180,844	40,142
89412R-AB-1	TRAPEZA CDO LLC SENIOR ABS 144A 2.286% 07/15/34	D	05/15/2017	Guggenheim Capital Markets		10,950,000	12,000,000	87,183
89412R-AH-8	TRAPEZA CDO LLC ABS 2.582% 07/15/34	D	10/02/2017	Guggenheim Capital Markets		16,830,000	18,000,000	106,887
89412U-AH-1	TRAPEZA CDO LLC ABS 6 2.772% 11/16/34	D	02/15/2017	Guggenheim Capital Markets		19,168,967	20,681,286	129,554
89413A-AA-9	TRAPEZA CDO LLC SENIOR ABS 9 144A 1.704% 01/27/40	D	08/11/2017	Guggenheim Capital Markets		15,122,452	16,884,803	15,447
89531F-AC-1	TRESTLES CLO LTD ABS 2.767% 07/25/29	D	06/14/2017	R.W. BAIRD & CO.		7,500,000	7,500,000	
89707W-AA-6	TROPIC CDO CORP SENIOR ABS 04-3 144A 2.009% 07/15/34	D	05/18/2017	Guggenheim Capital Markets		5,999,953	6,340,770	11,467
89707Y-AA-2	TROPIC CDO CORP SENIOR ABS 4B 144A 1.789% 04/15/35	D	05/02/2017	Guggenheim Capital Markets		14,391,255	15,579,166	12,373
92328W-AE-1	VENTURE CDO LTD SENIOR ABS 7 144A 1.743% 01/20/22	D	03/03/2017	R.W. BAIRD & CO.		15,397,764	15,682,000	28,870
94951M-AC-7	WELLFLEET CLO LTD ABS 3.113% 10/20/29	D	08/14/2017	Citigroup Global Markets		11,000,000	11,000,000	
G68681-AA-6	OZLM LTD ABS 2.788% 07/30/27	D	04/20/2017	R.W. BAIRD & CO.		12,565,841	12,494,000	72,245
G94014-AB-6	VOYA CLO LTD SENIOR ABS 16-2 3.457% 07/19/28	D	07/19/2017	R.W. BAIRD & CO.		7,137,813	7,000,000	1,325
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,924,057,569	1,920,966,824	8,217,861
172967-KM-2	CITIGROUP INC CAPSEC CORP BND 6.250% 12/31/49		04/21/2017	Citigroup Global Markets		10,875,000	10,000,000	122,396
37045X-CA-2	GENERAL MOTORS FINANCIAL CO IN SUB CORP BND 5.750% 12/31/49		09/13/2017	Morgan Stanley Dean Witter		5,000,000	5,000,000	
38148B-AB-4	GOLDMAN SACHS GROUP INC/THE 5.375% 12/31/49		01/04/2017	Goldman Sachs		5,100,000	5,000,000	44,045
46625H-HA-1	JPMORGAN CHASE & CO CAPSEC CORP BND 7.900% 04/29/49		03/31/2017	Raymond James		4,657,500	4,500,000	153,063
46625H-KK-5	JPMORGAN CHASE & CO CAPSEC CORP BND 5.300% 12/31/49		04/27/2017	Citigroup Global Markets		13,078,125	12,500,000	1,840
59156R-BP-2	METLIFE INC CORP BND 5.250% 12/31/49		05/03/2017	Piper Jaffray		12,000,406	11,525,000	240,344
867914-BN-2	SUNTRUST BANKS INC CORP BND 5.050% 06/15/49		04/28/2017	Goldman Sachs		10,000,000	10,000,000	
867914-BP-7	SUNTRUST BANKS INC CAPSEC CORP BND 5.125% 12/31/49		11/07/2017	Morgan Stanley Dean Witter		30,000,000	30,000,000	
4899999. Subtotal - Bonds - Hybrid Securities						90,711,031	88,525,000	561,688
8399997. Total - Bonds - Part 3						2,788,943,398	2,748,885,348	11,754,701
8399998. Total - Bonds - Part 5						2,998,366,809	2,956,732,394	41,945,669
8399999. Total - Bonds						5,787,310,207	5,705,617,742	53,700,370
313586-75-2	FANNIE MAE PFD SERIES S		07/24/2017	Cowen and Company, LLC	146,000.000	988,858	0.00	
36174X-20-0	GGP INC		11/17/2017	Various	14,262.000	357,972	0.00	
69360J-68-5	PS BUSINESS PARKS INC		12/29/2017	INSTINET LLC	1,490.000	37,251	0.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						1,384,081	XXX	
8999997. Total - Preferred Stocks - Part 3						1,384,081	XXX	
8999998. Total - Preferred Stocks - Part 5						25,709,681	XXX	
8999999. Total - Preferred Stocks						27,093,762	XXX	
02079K-30-5	ALPHABET IN CL C		12/15/2017	Bloomberg Tradebooks	973.000	1,042,809		
060505-10-4	BANK OF AMERICA CORP		12/27/2017	Various brokers	35,800.000	1,061,765		
06746L-42-2	BARCLAYS BANK IPATH S&P VIX S		08/23/2017	Morgan Stanley	661.000	136,725		
089482-10-3	BIG ROCK PARTNERS ACQUISITION		12/12/2017	Various	168,240.000	923,040		
089482-11-1	BIG ROCK PARTNERS ACQUISITION		12/12/2017	Morgan Stanley	36,393.000			
09216T-10-7	BLACK RIDGE ACQUISITION CORP		10/30/2017	Various	572,595.000	3,254,087		
09216T-11-5	BLACK RIDGE ACQUISITION CORP		10/27/2017	Morgan Stanley	38,820.000			
096627-10-4	BOARDWALK PIPELINE PARTNERS		12/29/2017	Various brokers	2,335.000	30,143		
126117-10-0	CNA FINANCIAL CORP		12/29/2017	Various brokers	5,353.000	284,844		
128195-10-4	CALATLANTIC GROUP INC		11/09/2017	Various	238,742.000	11,842,089		
14964U-10-8	CAVIUM INC		11/20/2017	Dowling Partners	9,705.000	807,747		
186873-10-5	CLIFTON BANCORP INC		12/29/2017	Jones Trading	114,821.000	1,988,020		
19075F-30-4	COBALT INTERNATIONAL ENERGY IN		06/19/2017	Conversion	18,360.000	358,025		
25470F-30-2	DISCOVERY COMMUNICATIONS C		12/13/2017	Various	111,906.000	2,117,048		
26146L-10-3	DRAPER OAKWOOD TECHNOLOGY ACQU		11/13/2017	Various	291,148.000	2,371,178		
27616L-10-2	EASTERLY ACQUSITION CORP		12/19/2017	Various	401,734.000	4,038,403		
31421V-10-7	FEDERAL STREET ACQUISITION		11/15/2017	Various	1,209,437.000	6,115,572		
31810G-10-9	FINTECH ACQUISISITION		05/16/2017	Various	581,340.000	2,842,795		
34985B-10-3	FORUM MERGER CORP		11/08/2017	Various	307,648.000	352,745		

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
369300-10-8	GENERAL CABLE CORP		12/29/2017	Various	168,954.000	5,017,810		
37373E-SC-5	GERBER SCIENTIFIC INC COM STK ESCROW		06/23/2017	Morgan Stanley	125,088.000	7		
37518N-20-5	GIG CAPITAL INC		12/08/2017	Various brokers	363,936.000	3,639,360		
37954X-10-5	GLBAL PARTNER ACQUISITION		11/01/2017	Various	329,779.000	3,284,599		
382867-10-9	GORES HOLDINGS INC		11/17/2017	Various	858,892.000	6,978,297		
404303-10-9	HSN INC-WHEN ISSUED		12/29/2017	Various	139,692.000	5,837,395		
420870-10-7	HAYMAKER ACQUISITION CORP		11/24/2017	Corporate actions	436,726.000			
420870-11-5	HAYMAKER ACQUISITION CORP		11/24/2017	Corporate actions	173,903.000			
42588L-10-5	HENNESSY CAPITAL ACQUISITION C		12/13/2017	Various	1,042,831.000	3,575,165		
45074Q-10-8	I-AM CAPITAL ACQUISITION CO		11/14/2017	Various	252,330.000	2,433,556		
451731-10-3	IGNYTA INC		12/29/2017	INSTINET LLC	138,587.000	3,707,818		
45579J-10-4	INDUSTREA ACQUISITION CORP WTS		10/31/2017	Various	567,665.000	810,439		
458140-10-0	INTEL CORP		12/20/2017	Various brokers	243,300.000	11,508,090		
46600W-10-6	IXYS CORPORATION		12/28/2017	Various	422,469.000	10,112,128		
478160-10-4	JOHNSON & JOHNSON		12/27/2017	Various brokers	389,200.000	54,828,550		
48242A-10-4	KBL MERGER CORP		06/30/2017	Corporate actions	242,244.000			
48242A-11-2	KBL MERGER CORP		06/30/2017	Corporate actions	145,346.000			
48661U-10-2	KAYNE ANDERSON ACQUISITION UNI		05/11/2017	Morgan Stanley	1,130,067.000			
51476W-10-7	LANDCADIA HOLDING INC		11/29/2017	Various	613,557.000	4,201,939		
524643-20-2	LEGACY ACQUISITION CORP		11/17/2017	Morgan Stanley	582,300.000	5,823,000		
52539T-20-6	LEISURE ACQUISITION UNITS		12/01/2017	Morgan Stanley Dean Witter	388,200.000	3,882,000		
55304A-10-4	M I ACQUISITION INC		12/15/2017	Various	189,735.000	460,489		
55378T-10-4	M III ACAQUISITION CORP		11/30/2017	Various	863,079.000	4,458,518		
56062Y-10-2	MAINSOURCE FINANCIAL		07/26/2017	Jones Trading	28,945.000	1,028,179		
57682V-10-6	MATLIN AND PARTNERS ACQ MPAC		10/20/2017	Various	1,532,233.000	9,717,415		
60765P-10-3	MODERN MEDIA ACQUISITION UNITS		09/26/2017	Various	988,277.000	6,021,499		
68557N-10-3	ORBITAL ATK INC W/I		11/02/2017	Various brokers	24,548.000	3,260,210		
688397-10-8	OSPREY ENERGY ACQUISITION CORP		11/24/2017	Various	776,397.000	934,328		
688397-11-6	OSPREY ENERGY ACQUISITION CORP		11/24/2017	Corporate actions	43,693.000			
70957E-10-5	PENSARE ACQUISITION CORP		10/25/2017	Various	1,839,141.000	10,924,861		7,303
737630-10-3	POTLATCH REIT CORP		12/29/2017	BTIG	17,516.000	876,660		
78462F-10-3	SPDR TRUST SERIES 1		12/15/2017	Various brokers	97,300.000	25,928,504		
811065-10-1	SCRIPPS NETWORKS INTERACTIVE I		07/31/2017	INSTINET LLC	20,542.000	1,795,560		
82812A-10-3	SILVER RUN ACQUISITION UNIT (P		12/07/2017	Various	1,734,669.000	17,382,138		
82817Q-10-3	SILVER SPRING NETWORKS		09/28/2017	INSTINET LLC	90,700.000	1,461,863		
833551-10-4	SNYDER LANCE INC		12/22/2017	Various	15,500.000	775,894		
862578-10-1	STRAIGHT PATH COMMUNICATIONS I		12/22/2017	Various	26,333.000	4,770,404		
864909-10-6	SUCAMPO PHARMACEUTICALS INC CL		12/29/2017	Various	99,028.000	1,779,208		
872656-10-3	TPG PACE ENERGY HOLDING		11/14/2017	Various	1,073,365.000	9,952,376		
887228-10-4	TIME INC-W/I		11/27/2017	Various	56,968.000	1,050,185		
92211L-10-5	VANTAGE ENERGY ACQ		11/28/2017	Various	960,051.000	3,666,018		
940730-10-4	WASHINGTON FIRST BANKSHARE		06/30/2017	Various	90,696.000	3,083,036		
949746-10-1	WELLS FARGO COMPANY		12/21/2017	Various	486,600.000	29,559,125		
983793-10-0	XPO LOGISTICS INC		12/22/2017	INSTINET LLC	4,900.000	434,278		
984102-20-2	XENITH BANKSHARES INC		12/29/2017	Various	250,084.000	8,159,490		
G3105C-10-4	ELECTRUM SPECIAL ACAUISITION-U		05/31/2017	Various	489,323.000	4,918,205		
G62848-11-7	MOSAIC ACQUISITION CORP		10/18/2017	Morgan Stanley	24,262.000	242,620		
G67789-12-6	ORIGO ACQUISITION CORP		10/18/2017	Morgan Stanley	25,555.000	271,139		
G8062D-12-8	SENTINEL ENERGY SERVICES INC		11/03/2017	Credit Suisse	9,706.000	97,060		
G8250R-10-3	SOCIAL CAPITAL		10/04/2017	Morgan Stanley	254,355.000	2,543,550		
G8250R-12-9	SOCIAL CAPITAL		10/04/2017	Morgan Stanley	48,447.000			
01626A-10-9	ALIGNVEST ACQUISITION II RESTR	A	07/11/2017	Morgan Stanley	242,244.000			
021361-14-2	ALTAGAS SUBSCRIPTION RECEIPTS		08/16/2017	Morgan Stanley	11,626.000	256,283		
452892-10-2	IMPERIAL METALS CORP		12/29/2017	Various	1,598,536.000	3,040,515		
452892-10-2	IMPERIAL METALS CORP		05/04/2017	Conversion	1,818,181.000	7,415,094		
45323P-10-9	INVESCOR RESTAURANT GROUP		12/14/2017	Various	332,313.000	1,053,472		
47215Q-10-4	JEAN COUTU		10/17/2017	Various	303,605.000	6,008,626		
745915-10-8	PURE TECHNOLOGIES		12/11/2017	BMO CAPITAL MARKETS GK	145,575.000	1,006,407		
78516C-10-6	SABAN CAPITAL ACQUISITION	D	11/24/2017	Morgan Stanley	291,150.000			
904767-70-4	UNILVER PLC	D	02/17/2017	Morgan Stanley	48,355.000	2,281,814		
G0726L-12-5	AVISTA HEALTHCARE PUBLIC	D	05/18/2017	Various	651,732.000	2,889,097		
G1142P-10-4	BISON CAPITAL ACQUISITION CO	D	10/31/2017	Various	145,573.000	958,624		
G18920-10-1	CAPITOL INVESTMENT CORP IV	D	11/09/2017	Various	630,824.000	3,779,911		
G2379F-10-8	CONSTELLATION ALPHA CAPITAL	D	08/17/2017	Various	363,337.000	1,406,659		
G2379F-11-6	CONSTELLATION ALPHA CAPITAL	C	08/16/2017	Morgan Stanley	121,123.000			

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
G4182A-10-2	GTY TECHNOLOGY HOLDINGS	D	11/17/2017	Various	698,467.000	6,454,222		
G5480U-12-0	LIBERTY GLOBAL PLC SERIES C	D	12/22/2017	Various	170,296.000	5,701,016		
G6375R-10-7	NATIONAL ENERGY SERVICES REUNI	D	07/11/2017	Morgan Stanley	436,005.000	4,125,876		
G74760-11-0	REGALWOOD GLOBAL ENERGY	D	12/01/2017	Citigroup Global Markets	865,470.000	8,654,700		
G89827-12-8	TPG PACE HOLDINGS UNITS CLASS	D	11/15/2017	Various	595,145.000	5,323,673		
M4059L-10-1	ENZYMOTEC LTD	D	11/08/2017	Various	275,475.000	3,241,719		
Y37828-11-1	HUNTER MARITIME ACQUISITION CO	D	09/29/2017	Morgan Stanley	179,716.000	1,801,862		
Y37828-12-9	HUNTER MARITIME ACQUISITION CO	D	09/29/2017	Morgan Stanley	89,858.000			
Y8172W-10-7	STELLAR ACQUISITION	D	08/24/2017	Morgan Stanley	96,300.000			
Y8172W-11-5	STELLAR ACQUISITION	D	08/24/2017	Morgan Stanley	92,545.000			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						386,159,570	XXX	7,303
000000-00-0	INTREPID INSURANCE CO		01/11/2017	Berkley Insurance Co	20,000,000.000	20,000,000		
L1042A-10-2	BIOPHARMA IV		12/15/2017	ALTERNATIVE FUND	13,100,000.000	13,100,000		
G8871*-10-2	LEADENHALL STREET LTD #34	B	12/14/2017	ALTERNATIVE FUND	75,735,000.000	97,803,531		
08449@-20-9	BERKLEY LONDON HOLDINGS		12/31/2017	VARIOUS		378,449		
08449#-21-5	BERKLEY REGIONAL INS CO		12/31/2017	CAPITAL CONTRIBUTION		94,080		
000000-00-0	BERKLEY INTERNATIONAL SEG COLUMBIA	D	12/31/2017	W.R. BERKLEY CORPORATION		510		
G9394#-10-4	WR BERKLEY SYNDICATE HOLDINGS		12/31/2017	RSU ADDITIONS		628,524		
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						132,005,093	XXX	
9799997. Total - Common Stocks - Part 3						518,164,663	XXX	7,303
9799998. Total - Common Stocks - Part 5						1,203,624,146	XXX	
9799999. Total - Common Stocks						1,721,788,809	XXX	7,303
9899999. Total - Preferred and Common Stocks						1,748,882,571	XXX	7,303
9999999 - Totals						7,536,192,778	XXX	53,707,673

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3130A9-2C-4	FEDERAL HOME LOAN BANKS SENIOR AGENCY BND 0.750% 08/23/17		02/23/2017	Redemption 100.0000		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				5,625	08/23/2017
3130A9-2C-4	FEDERAL HOME LOAN BANKS SENIOR AGENCY BND 0.750% 08/23/17		08/23/2017	Maturity		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				11,250	08/23/2017
36179D-B8-2	GNMA MULTI MBS 2.490% 06/15/35		12/01/2017	Paydown		364,692	364,692	363,894	363,966		726		726		364,692				4,939	06/15/2035
36179J-BC-0	GINNIE MAE II POOL # AC8135 4.500% 10/20/42		12/01/2017	Paydown		818,883	818,883	892,582	889,203		(70,320)		(70,320)		818,883				22,116	10/20/2042
36179J-LX-3	GINNIE MAE II POOL # AC8442 4.500% 02/20/42		12/01/2017	Paydown		167,446	167,446	182,516	181,814		(14,368)		(14,368)		167,446				6,887	02/20/2042
36180H-UV-8	GINNIE MAE II POOL # AD5996 4.500% 08/20/41		12/01/2017	Paydown		509,217	509,217	555,046	552,213		(42,996)		(42,996)		509,217				13,039	08/20/2041
36180K-CQ-2	GINNIE MAE II POOL # AD7279 4.000% 01/20/43		12/01/2017	Paydown		537,847	537,847	579,698	577,525		(39,679)		(39,679)		537,847				7,827	01/20/2043
36181E-AD-6	GOVERNMENT NATIONAL MORTGAGE A POOL # AE9904 4.000% 02/20/43		12/01/2017	Paydown		873,798	873,798	927,318	924,604		(50,805)		(50,805)		873,798				14,892	02/20/2043
36181F-EN-7	GINNIE MAE II POOL # AF0141 4.000% 02/20/43		12/01/2017	Paydown		261,730	261,730	268,601	268,262		(6,532)		(6,532)		261,730				5,001	02/20/2043
36202B-U9-4	GNMA POOL# 1508 10.000% 11/20/20		12/01/2017	Paydown		349	349	354	351		(2)		(2)		349				19	11/20/2020
36202B-WC-5	GNMA POOL# 1543 9.500% 01/20/21		12/01/2017	Paydown		236	236	242	239		(3)		(3)		236				12	01/20/2021
36202B-WD-3	GNMA POOL# 1544 10.000% 01/20/21		12/01/2017	Paydown		217	217	221	219		(2)		(2)		217				12	01/20/2021
36202C-4N-0	GNMA POOL# 2629 6.000% 08/20/28		12/01/2017	Paydown		45,137	45,137	43,689	44,035		1,102		1,102		45,137				1,314	08/20/2028
36202C-M8-3	GNMA II PL #2183 6.500% 03/20/26		12/01/2017	Paydown		4,051	4,051	3,805	3,866		185		185		4,051				107	03/20/2026
36202C-NR-0	GNMA II PL #2200 SF 6.500% 04/20/26		12/01/2017	Paydown		8,286	8,286	7,793	7,907		379		379		8,286				278	04/20/2026
36203R-MS-5	GOVERNMENT NATIONAL MORTGAGE A POOL# 356869 7.500% 05/15/23		12/01/2017	Paydown		4,242	4,242	4,308	4,283		(41)		(41)		4,242				175	05/15/2023
36204B-PH-0	GNMA POOL# 365024 SF 7.000% 05/15/24		12/01/2017	Paydown		12,101	12,101	11,638	11,777		324		324		12,101				460	05/15/2024
36204D-MZ-9	GNMA POOL# 366776 7.000% 04/15/24		12/01/2017	Paydown		2,918	2,918	2,751	2,839		79		79		2,918				112	04/15/2024
36206M-3W-5	GNMA PL#415813 SF 7.500% 12/15/25		12/01/2017	Paydown		2,726	2,726	2,722	2,721		5		5		2,726				112	12/15/2025
3622A2-FV-9	GINNIE MAE II POOL # 783780 4.500% 04/20/42		12/01/2017	Paydown		496,037	496,037	518,979	517,865		(21,828)		(21,828)		496,037				11,476	04/20/2042
3622A2-GV-8	GINNIE MAE II POOL # 783812 4.000% 04/20/43		12/01/2017	Paydown		356,948	356,948	366,802	366,531		(9,583)		(9,583)		356,948				4,118	04/20/2043
36296S-GR-0	GNMA CLC AVONLE AT TRIBUTARY 5.900% 08/15/51		05/01/2017	Paydown		25,620,482	25,620,482	25,682,313	25,674,442		(53,960)		(53,960)		25,620,482				1,906,399	08/15/2051
38374V-JZ-3	GOVERNMENT NAT MTGE ASSOCIATIO AGENCY CMO 09-45E 4.500% 06/20/39		12/01/2017	Paydown		151,929	151,929	163,228	162,105		(10,176)		(10,176)		151,929				3,474	06/20/2039
38379C-DW-3	GOVERNMENT NATIONAL MTGE ASSOC SENIOR AGENCY CMO 14-81J 2.000% 12/20/42		12/01/2017	Paydown		470,669	470,669	462,267	466,115		4,554		4,554		470,669				3,353	12/20/2042
649085-AA-5	TVA NEW VALLEY GENERATION II AGENCY DEBT 5.572% 05/01/20		05/01/2017	Redemption 100.0000		235,839	235,839	248,850	242,307		(6,468)		(6,468)		235,839				6,570	05/01/2020
64908P-AA-1	TVA NEW VALLEY GENERATION III AGENCY DEBT 5.131% 01/15/21		01/15/2017	Redemption 100.0000		530,803	530,803	530,803	530,803						530,803				13,618	01/15/2021
912810-EP-9	U.S. TREASURY BOND 7.125% 02/15/23		04/21/2017	BRIC		128,731	100,000	103,984	101,593		(65)		(65)		101,528		27,203	27,203	4,842	02/15/2023
912828-G7-9	U.S. TREASURY NOTE SENIOR GOVT BND 1.000% 12/15/17		12/15/2017	Maturity		2,150,000	2,150,000	2,156,383	2,152,733		(2,733)		(2,733)		2,150,000				21,500	12/15/2017
912828-NW-6	U.S. TREASURY NOTE GOVT BND 1.875% 08/31/17		08/31/2017	Maturity		2,035,000	2,035,000	2,080,152	2,046,440		(11,440)		(11,440)		2,035,000				38,156	08/31/2017
912828-PK-0	U.S. TREASURY NOTE SENIOR GOVT BND 2.250% 11/30/17		11/30/2017	Maturity		6,900,000	6,900,000	7,011,855	6,994,541		(94,541)		(94,541)		6,900,000				155,250	11/30/2017
912828-SC-5	U.S. TREASURY NOTE GOVT BND 0.875% 01/31/17		01/31/2017	Maturity		2,000,000	2,000,000	2,007,344	2,000,207		(207)		(207)		2,000,000				8,750	01/31/2017
912828-SY-7	U.S. TREASURY NOTE GOVT BND 0.625% 05/31/17		05/31/2017	Maturity		1,845,000	1,845,000	1,831,451	1,843,228		1,772		1,772		1,845,000				5,766	05/31/2017
925387-AC-6	VESSEL MGMT TITLE XI GOV GTD BASIC 5.850% 05/01/27		11/01/2017	Call 100.0000		99,000	99,000	107,145	103,735		(204)		(204)		103,531		(4,531)	(4,531)	4,329	05/01/2027
925387-AD-4	VESSEL MGMT TITLE XI GOV GTD BASIC 4.960% 11/15/27		11/15/2017	Call 100.0000		520,000	520,000	520,000	520,000						520,000				19,344	11/15/2027

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
0599999. Subtotal - Bonds - U.S. Governments						50,154,314	50,125,583	50,638,734	50,558,469		(426,827)		(426,827)		50,131,642		22,672	22,672	2,301,122	XXX
13509P-DA-8	CANADA HOUSING TRUST SENIOR LOCAL BND 1.133% 03/15/17		03/15/2017	Maturity		6,300,647	6,300,647	8,477,187	6,322,455		(3,690)		(3,690)	2,087,049	6,300,647	(2,105,168)		(2,105,168)	17,416	03/15/2017
13509P-DF-7	CANADA HOUSING TRUST 2.050% 06/15/17		05/24/2017	Royal Bank of Canada		5,447,563	5,441,305	7,401,651	5,526,446		(9,329)		(9,329)	1,772,936	5,442,603	(1,847,449)	4,960	(1,842,489)	47,482	06/15/2017
13509P-DF-7	CANADA HOUSING TRUST 2.050% 06/15/17		06/15/2017	Maturity		4,549,214	4,549,214	6,161,493	4,517,848		(8,701)		(8,701)	1,569,412	4,549,214	(1,529,345)		(1,529,345)	46,629	06/15/2017
13509P-DH-3	CANADA HOUSING TRUST 1.566% 09/15/17		07/11/2017	National Bank of Canada		3,923,822	3,922,645	4,891,378	3,732,020		(3,431)		(3,431)	1,142,682	3,923,577	(947,695)	245	(947,450)	22,391	09/15/2017
13509P-DL-4	CANADA HOUSING TRUST SENIOR LOCAL BND 2.400% 12/15/22		10/17/2017	Royal Bank of Canada		2,093,748	2,061,486	2,244,883	1,981,146		(7,698)		(7,698)	245,391	2,111,432	(107,407)	(17,684)	(125,091)	40,404	12/15/2022
13509P-DM-2	CANADA HOUSING TRUST CORP BND 1.700% 12/15/17		10/12/2017	National Bank of Canada		8,493,417	8,484,024	10,406,313	7,909,391		(5,348)		(5,348)	2,476,063	8,484,986	(1,895,119)	8,430	(1,886,689)	115,794	12/15/2017
13509P-DP-5	CANADA HOUSING TRUST CORP BND 1.511% 03/15/18		10/25/2017	Royal Bank of Canada		1,644,903	1,642,357	2,092,988	1,565,937					527,051	1,642,357	(450,631)	2,546	(448,085)	14,732	03/15/2018
427028-AA-3	CANADA (GOVERNMENT OF) SENIOR CORP BND 0.875% 02/14/17	A	02/14/2017	Maturity		2,700,000	2,700,000	2,701,971	2,700,084		(84)		(84)		2,700,000				11,813	02/14/2017
563469-FN-0	MANITOBA (PROVINCE OF) LOCAL BND 4.700% 09/22/17		09/22/2017	Maturity		1,910,258	1,910,258	2,427,852	1,788,467		(45,380)		(45,380)	459,247	1,910,258	(292,075)		(292,075)	86,267	09/22/2017
000000-00-0	SINGAPORE (REPUBLIC OF) GOVT BND 2.375% 04/01/17	B	04/01/2017	Maturity		1,377,657	1,377,657	1,634,611	1,339,180		(7,821)		(7,821)	218,623	1,377,657	(172,325)		(172,325)	16,360	04/01/2017
000000-00-0	ARGENTINA (REPUBLIC OF) 7.000% 04/17/17	D	04/17/2017	Maturity		11,398,288	11,398,288	11,507,378	11,398,168	1,033	(913)		120		11,398,288				398,541	04/17/2017
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH LOCAL BND 5.750% 09/20/17	B	09/20/2017	Maturity		1,331,303	1,331,303	1,463,686	1,222,705		(31,480)		(31,480)	154,928	1,331,303	(14,850)		(14,850)	74,958	09/20/2017
000000-00-0	NORTHERN TERRITORY TREASURY CO CORP BND 4.750% 11/17/17	B	10/19/2017	Various		7,940,076	7,911,330	10,111,235	7,232,979		9,638		9,638	2,937,742	7,910,054	(2,270,306)	30,022	(2,240,284)	317,051	11/17/2017
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH LOCAL BND 2.750% 04/16/25	B	04/18/2017	WESTPAC BANKING CORPO		4,691,448	4,788,121	4,393,242	4,390,037		2,267		2,267	21,164	4,631,380	217,912	60,068	277,980	53,687	04/16/2025
000000-00-0	TASMANIAN PUBLIC FINANCE CORPO SENIOR LOCAL BND 3.250% 02/19/26	B	02/16/2017	Various		2,676,442	2,675,826	2,573,974	2,528,749					45,225	2,675,826	101,852	615	102,467	43,260	02/19/2026
000000-00-0	AUSTRALIAN CAP TERRITORY SENIOR LOCAL BND 2.500% 05/21/26	B	02/08/2017	COMMONW BANK AUSTRALIA		3,615,609	3,823,250	3,623,501	3,576,740		430		430	48,902	3,777,487	151,416	(161,878)	(10,462)	20,875	05/21/2026
000000-00-0	STH AUSTRALIAN GOVT FIN AUTH SENIOR GOVT BND 3.000% 07/20/26	B	02/02/2017	AUST & NZ BANK GRP LTD		3,760,363	3,838,750	3,509,966	3,578,947		357		357	(65,737)	3,795,077	281,510	(34,714)	246,796	62,023	07/20/2026
000000-00-0	QUEENSLAND TREASURY CORP. SENIOR LOCAL BND 3.250% 07/21/26	B	02/02/2017	NAB DEXIA		3,852,685	3,838,750	3,510,366	3,595,508		211		211	(83,172)	3,812,481	299,933	40,204	340,137	66,855	07/21/2026
000000-00-0	NEW SOUTH WALES TREASURY CORP SENIOR LOCAL BND 3.000% 03/20/28	B	02/13/2017	Deutsche Bank		2,256,563	2,292,300	2,289,846	2,203,715		(302)		(302)	84,150	2,325,144	37,581	(68,581)	(31,000)	28,127	03/20/2028
000000-00-0	QUEENSLAND TREASURY CORP. SENIOR LOCAL BND 3.250% 07/21/28	B	01/30/2017	WESTPAC BANKING CORPO		3,737,884	3,779,000	3,777,481	3,610,002		65		65	168,011	3,768,108	(9,971)	(30,223)	(40,194)	65,069	07/21/2028
000000-00-0	NEW SOUTH WALES TREASURY CORP SENIOR LOCAL BND 3.000% 02/20/30	B	01/23/2017	COMMONW BANK AUSTRALIA		3,619,450	3,790,000	3,990,978	3,853,533		(1,037)		(1,037)	130,651	4,032,893	49,746	(413,443)	(363,697)	48,815	02/20/2030
1099999. Subtotal - Bonds - All Other Governments						87,321,340	87,856,511	99,191,980	84,574,057	1,033	(112,246)		(111,213)	13,940,318	87,900,772	(10,502,391)	(579,433)	(11,081,824)	1,598,549	XXX
13063C-XS-4	CALIFORNIA ST MUNI BND GO 2.450% 12/01/31		12/01/2017	Call 100.0000		545,000	545,000	545,000	545,000						545,000				10,229	12/01/2031
20772G-KH-0	CONNECTICUT STATE GO GENERAL OBLIGATION 5.250% 06/01/17		06/01/2017	Maturity		500,000	500,000	518,963	501,943		(1,943)		(1,943)		500,000				13,125	06/01/2017
649787-VV-7	NEW YORK ST MUNI BND GO 2.132% 02/15/22		02/15/2017	Call 100.0000		500,000	500,000	468,750	482,175		416		416		482,592		17,408	17,408	570	02/15/2022
649787-VW-5	NEW YORK ST MUNI BND GO 2.132% 02/13/32		02/15/2017	Call 100.0000		675,000	675,000	602,438	616,404		265		265		616,669		58,331	58,331	769	02/13/2032
709141-6G-5	PENNSYLVANIA ST 5.000% 03/01/18		03/01/2017	Call 100.0000		14,800,000	14,800,000	15,369,137	14,815,754		(15,754)		(15,754)		14,800,000				370,000	03/01/2018
93974D-NS-3	WASHINGTON STATE OF G.O. PREREFUNDED 5.000% 07/01/19		07/03/2017	Call 100.0000		3,485,000	3,485,000	3,555,673	3,500,380		(15,380)		(15,380)		3,485,000				174,250	07/01/2019
93974D-NS-3	WASHINGTON STATE OF G.O. PREREFUNDED 5.000% 07/01/19		07/03/2017	Maturity		5,105,000	5,105,000	5,259,610	5,138,235		(33,235)		(33,235)		5,105,000				255,250	07/01/2019
93974D-NT-1	WASHINGTON STATE OF G.O. UNREFUNDED 5.000% 07/01/19		11/10/2017	Call 100.0000		3,190,000	3,190,000	3,273,661	3,208,054		(18,054)		(18,054)		3,190,000				216,654	07/01/2019
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						28,800,000	28,800,000	29,593,232	28,807,945		(83,685)		(83,685)		28,724,261		75,739	75,739	1,040,847	XXX
184540-ZG-0	CLEAR CREEK TEX INDPT SCH DIST G.O. 5.000% 02/15/17		02/15/2017	Maturity		7,000,000	7,000,000	7,418,917	7,014,273		(14,273)		(14,273)		7,000,000				175,000	02/15/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
795574-NG-3	SALT LAKE CITY UTAH G.O. 5.500% 06/15/17		06/15/2017	Maturity		4,000,000	4,000,000	4,472,862	4,066,216		(66,216)		(66,216)		4,000,000				110,000	06/15/2017
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						11,000,000	11,000,000	11,891,779	11,080,489		(80,489)		(80,489)		11,000,000				285,000	XXX
041083-QM-1	ARKANSAS ST DEV FIN AUTH SINGL PROG-B 5.500% 07/01/37		01/01/2017	Call 100.0000		75,000	75,000	77,978	75,000						75,000				2,063	07/01/2037
04780E-AB-3	ATLANTA GA DOWNTOWN DEV AUTH MUNI BND PRE 6.875% 02/01/21		02/01/2017	Call 100.0000		205,000	205,000	238,548	220,851		(291)		(291)		220,560		(15,560)	(15,560)	7,047	02/01/2021
047856-EX-3	ATLANTA GA DOWNTOWN DEV AUTH MUNI BND REV 5.500% 03/01/41		10/01/2017	Call 100.0000		1,500,000	1,500,000	1,378,125	1,390,750		1,380		1,380		1,392,130		107,870	107,870	94,815	03/01/2041
051687-DD-0	AURORA ILL SINGLE FAMILY MTG R HSG 5.450% 12/01/39		12/01/2017	Call 100.0000		263,132	263,132	278,564	277,369		(118)		(118)		277,251		(14,119)	(14,119)	6,238	12/01/2039
051687-DT-5	AURORA ILL SINGLE FAMILY MTG R 6.300% 12/01/45		12/01/2017	Call 100.0000		235,911	235,911	256,473	255,520		(78)		(78)		255,442		(19,531)	(19,531)	5,525	12/01/2045
074876-HJ-5	BEAVER CNTY PA INDL DEV AUTH P MUNI BND REV 2.500% 12/01/41		06/01/2017	Redemption 100.0000		8,855,000	8,855,000	8,828,901	5,135,457	3,693,681	25,862		3,719,543		8,855,000				110,688	12/01/2041
130534-A9-1	CALIF POLLUTN CTL FING AUTH PO MUNI BND REV 4.750% 12/01/23		06/01/2017	Call 100.0000		4,735,000	4,735,000	5,018,958	4,796,647		(61,647)		(61,647)		4,735,000				112,456	12/01/2023
130534-B3-3	CALIF POLLUTN CTL FING AUTH PO MUNI BND REV 4.750% 12/01/23		06/01/2017	Call 100.0000		2,685,000	2,685,000	2,846,019	2,719,957		(34,957)		(34,957)		2,685,000				63,769	12/01/2023
130534-B8-2	CALIF POLLUTN CTL FING AUTH PO MUNI BND REV 4.750% 12/01/23		06/01/2017	Call 100.0000		2,060,000	2,060,000	2,183,538	2,086,820		(26,820)		(26,820)		2,060,000				48,925	12/01/2023
130658-NL-7	CALIFORNIA ST DEPT VET AFFAIRS MUNI BND REV 3.500% 12/01/45		12/01/2017	Call 100.0000		280,000	280,000	300,378	300,042		(1,339)		(1,339)		298,703		(18,703)	(18,703)	8,713	12/01/2045
154871-AN-7	CENTRAL PLAINS ENERGY PROJ NEB ENERGY 1.492% 12/01/17		12/01/2017	Maturity		7,625,000	7,625,000	7,218,750	7,544,786		80,214		80,214		7,625,000				95,646	12/01/2017
167592-3N-2	CHICAGO ILL O HARE INTL ARPT MUNI BND REV 5.000% 01/01/18		01/01/2017	Call 100.0000		17,000,000	17,000,000	18,230,991	17,000,000						17,000,000				425,000	01/01/2018
194315-AL-1	COLLEGE PARK GA REV ARPT-A 5.868% 01/01/21		01/01/2017	Call 100.0000		4,455,000	4,455,000	3,760,688	4,159,820						4,159,820		295,180	295,180	130,710	01/01/2021
19648A-RC-1	COLORADO HEALTH FACS AUTH REV MUNI BND REV 5.000% 07/01/20		11/15/2017	Siebert Brandford Shank		12,505,131	11,905,000	12,293,384	12,022,290		(39,729)		(39,729)		11,982,561		522,570	522,570	820,122	07/01/2020
207742-BF-3	CONN HEALTH & ED FAC AUTH REV HTMETM 7.375% 07/01/19		07/01/2017	Call 100.0000		125,000	125,000	142,990	125,000						125,000				9,219	07/01/2019
20775B-3M-6	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 4.000% 11/15/44		12/21/2017	Call 100.0000		515,000	515,000	565,825	554,018		(3,684)		(3,684)		550,335		(35,335)	(35,335)	17,185	11/15/2044
20775B-3U-8	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 4.000% 11/15/44		12/21/2017	Call 100.0000		1,085,000	1,085,000	1,193,609	1,170,222		(5,408)		(5,408)		1,164,815		(79,815)	(79,815)	26,156	11/15/2044
20775B-8A-7	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 3.500% 11/15/44		12/21/2017	Call 100.0000		1,840,000	1,840,000	1,983,189	1,957,032		(8,887)		(8,887)		1,948,144		(108,144)	(108,144)	47,466	11/15/2044
20775B-N8-5	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 4.000% 11/15/32		12/21/2017	Call 100.0000		585,000	585,000	622,727	610,698		(2,175)		(2,175)		608,523		(23,523)	(23,523)	15,619	11/15/2032
20775C-AU-8	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 3.500% 11/15/45		12/21/2017	Call 100.0000		375,000	375,000	395,820	395,533		(1,335)		(1,335)		394,198		(19,198)	(19,198)	9,085	11/15/2045
20775C-EM-2	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 3.500% 05/15/39		12/21/2017	Call 100.0000		470,000	470,000	502,947	500,989		(2,445)		(2,445)		498,545		(28,545)	(28,545)	14,934	05/15/2039
20775C-KS-2	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 3.500% 11/15/46		12/21/2017	Call 100.0000		235,000	235,000	251,323	251,085		(1,048)		(1,048)		250,038		(15,038)	(15,038)	6,342	11/15/2046
20775C-MV-3	CONNECTICUT ST HSG FIN AUTH MUNI BND REV 3.500% 05/15/39		12/21/2017	Call 100.0000		260,000	260,000	276,848	276,648		(1,142)		(1,142)		275,506		(15,506)	(15,506)	7,753	05/15/2039
246395-WK-9	DELAWARE ST HSG AUTH MUNI BND REV 2.530% 01/01/19		11/01/2017	Call 100.0000		735,000	735,000	756,315	741,742		(1,408)		(1,408)		740,334		(5,334)	(5,334)	17,183	01/01/2019
249192-HM-0	DENVER COLO CITY & CNTY SINGLE 5.800% 12/01/40		07/01/2017	Call 100.0000		759,000	759,000	770,134	759,615		(1,490)		(1,490)		758,125		875	875	40,915	12/01/2040
25477P-HL-2	DISTRICT COLUMBIA HSG FIN AGY MUNI BND REV 4.800% 03/01/49		08/22/2017	Call 100.0000		8,725,000	8,725,000	9,225,990	8,746,106		(21,106)		(21,106)		8,725,000				580,690	03/01/2049
254839-2M-4	DISTRICT COLUMBIA MVRDN CASH 1.720% 04/01/38		03/10/2017	PNC CAPITAL MARKETS LLC		19,380,000	19,380,000	19,380,000	19,380,000						19,380,000				31,557	04/01/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
254839-2M-4	DISTRICT COLUMBIA MVRDN CASH 1.720% 04/01/38		04/03/2017	Call 100.0000		620,000	620,000	620,000	620,000						620,000				1,411	04/01/2038
30291M-AQ-9	FREMF MORTGAGE TRUST SUB SUB CMBS 13-K31 144A 3.742% 07/25/46		03/22/2017	Raymond James		6,287,062	6,469,003	6,273,922	6,276,244		5,573		5,573		6,281,817		5,245	5,245	75,631	07/25/2046
30291R-AC-9	FREMF MORTGAGE TRUST SUB SUB CMBS 13-K34 144A 3.737% 09/25/46		03/09/2017	R.W. BAIRD & CO.		4,817,188	5,000,000	4,773,438	4,790,612		4,019		4,019		4,794,631		22,557	22,557	53,473	09/25/2046
30291W-AQ-7	FREMF MORTGAGE TRUST SUB SUB CMBS 14-K36 144A 4.360% 12/25/46		03/22/2017	R.W. BAIRD & CO.		6,768,450	6,760,000	6,766,338	6,765,806		(746)		(746)		6,765,060		3,390	3,390	94,960	12/25/2046
311450-FH-8	FARMINGTON NM POLLUTN CTL REV MUNI BND REV 1.875% 06/01/32		09/01/2017	Call 100.0000		3,300,000	3,300,000	3,345,144	3,339,852		(1,508)		(1,508)		3,338,345		(38,345)	(38,345)	46,406	06/01/2032
31281B-RW-2	FED HOME LN MTGE CORP GOLD POOL # N31401 4.500% 06/01/37		12/01/2017	Paydown		658,009	658,009	692,059	689,865		(31,856)		(31,856)		658,009				14,017	06/01/2037
31288V-EG-0	FREDDIE MAC GOLD POOL# 845535 3.175% 10/01/23		12/01/2017	Paydown		5,034	5,034	5,171	5,103		(69)		(69)		5,034				78	10/01/2023
3128P7-QG-1	FREDDIE MAC GOLD POOL # C91355 4.500% 01/01/31		12/01/2017	Paydown		915,717	915,717	943,345	939,688		(23,971)		(23,971)		915,717				20,399	01/01/2031
3128P7-QL-0	FREDDIE MAC GOLD POOL # C91359 4.500% 02/01/31		12/01/2017	Paydown		1,131,494	1,131,494	1,163,332	1,159,113		(27,619)		(27,619)		1,131,494				25,464	02/01/2031
3128UN-FW-7	FREDDIE MAC GIANT POOL # H09181 5.000% 10/01/38		12/01/2017	Paydown		425,479	425,479	455,662	454,088		(28,609)		(28,609)		425,479				13,501	10/01/2038
312909-PE-8	FREDDIE MAC 1249-A XRESET FLT STP CMO FG9 2.077% 04/15/22		12/15/2017	Paydown		845	845	848	847		(2)		(2)		845				6	04/15/2022
312910-BE-1	FREDDIE MAC 1297 N Z PAC-111 CMO HTM 7.500% 05/15/22		12/01/2017	Paydown		67,872	67,872	66,767	67,514		358		358		67,872				2,506	05/15/2022
312914-2U-7	FREDDIE MAC 1483 ZB PAC11 CMO HTM 8.000% 03/15/23		12/01/2017	Paydown		160,682	160,682	159,303	159,988		694		694		160,682				6,714	03/15/2023
312914-HD-9	FREDDIE MAC 1456 Z A PAC-1 CMO HTM 7.500% 01/15/23		12/01/2017	Paydown		183,055	183,055	181,780	182,362		692		692		183,055				7,088	01/15/2023
31294K-SF-3	FREDDIE MAC GOLD POOL # E01418 4.000% 07/01/18		12/01/2017	Paydown		224,230	224,230	226,841	224,805		(576)		(576)		224,230				4,484	07/01/2018
31339R-RS-0	FREDDIE MAC 2335 ZK 6.500% 07/15/31		12/01/2017	Paydown		188,437	188,437	196,638	193,693		(5,256)		(5,256)		188,437				5,411	07/15/2031
31339D-HF-8	FREDDIE MAC 2422 ZK 6.500% 02/15/32		12/01/2017	Paydown		534,608	534,608	554,693	549,588		(14,980)		(14,980)		534,608				18,263	02/15/2032
31339G-MP-3	FREDDIE MAC 2370 VC 6.000% 10/15/19		12/01/2017	Paydown		166,780	166,780	167,975	166,981		(201)		(201)		166,780				5,001	10/15/2019
31339N-F2-7	FREDDIE MAC 2413 MH 6.500% 02/15/32		12/01/2017	Paydown		229,405	229,405	240,086	237,398		(7,993)		(7,993)		229,405				7,325	02/15/2032
31339N-XA-9	FREDDIE MAC 2430 DB 6.000% 03/15/32		12/01/2017	Paydown		318,238	318,238	324,766	323,291		(5,053)		(5,053)		318,238				11,679	03/15/2032
31339W-CD-6	FREDDIE MAC 2423 MT 7.000% 03/15/32		12/01/2017	Paydown		329,265	329,265	335,874	333,619		(4,354)		(4,354)		329,265				12,992	03/15/2032
3133T0-R7-1	FREDDIE MAC 1573 P Z PAC11 CMO HTM 7.000% 09/15/23		12/01/2017	Paydown		130,674	130,674	127,468	129,660		1,015		1,015		130,674				4,685	09/15/2023
3133T3-Q8-4	FREDDIE MAC FHR 1677 Z CMO HTM 7.500% 07/15/23		12/01/2017	Paydown		265,449	265,449	265,738	264,897		552		552		265,449				11,138	07/15/2023
3133T5-5A-7	FREDDIE MAC FHG 40 K 6.500% 08/17/24		12/01/2017	Paydown		196,566	196,566	206,979	201,780		(5,214)		(5,214)		196,566				6,580	08/17/2024
3133T5-BP-7	FREDDIE MAC FHR 1714K PAC CMO 7.000% 04/15/24		12/01/2017	Paydown		203,699	203,699	207,844	205,617		(1,919)		(1,919)		203,699				7,025	04/15/2024
3133T5-J2-0	FREDDIE MAC 1754 Z,SEQ 8.500% 09/15/24		12/01/2017	Paydown		100,286	100,286	102,075	100,638		(351)		(351)		100,286				4,626	09/15/2024
3133TG-E9-6	FREDDIE MAC FHR 2086 GB SEQ CMO 6.000% 09/15/28		12/01/2017	Paydown		180,013	180,013	172,058	175,276		4,737		4,737		180,013				5,423	09/15/2028
3133TH-QP-5	FREDDIE MAC FHR 2117 GJ SEQ CMO 6.000% 01/15/29		12/01/2017	Paydown		92,206	92,206	89,288	89,645		2,561		2,561		92,206				1,892	01/15/2029
3133TK-Q9-4	FREDDIE MAC FHR 2157 PG 6.000% 05/15/29		12/01/2017	Paydown		874,924	874,924	898,880	892,919		(17,995)		(17,995)		874,924				25,786	05/15/2029
3133TU-Q5-0	FREDDIE MAC FHR 2363 BA 6.500% 09/15/31		12/01/2017	Paydown		271,057	271,057	284,997	279,633		(8,575)		(8,575)		271,057				12,116	09/15/2031
31340B-6L-8	FREDDIE MAC PL#141775 FHA/VA 9.500% 02/01/19		12/01/2017	Paydown		533	533	536	533		(1)		(1)		533				28	02/01/2019
31358P-FH-5	FANNIE MAE 1992-118 P Z CMO HTM 7.500% 07/25/22		12/01/2017	Paydown		81,662	81,662	81,245	81,251		411		411		81,662				2,909	07/25/2022
31358Q-4G-7	FANNIE MAE 1992-188 P Z PAC11 CMO HTM 7.500% 10/25/22		12/01/2017	Paydown		76,882	76,882	76,793	76,559		323		323		76,882				2,924	10/25/2022
31358R-D9-1	FANNIE MAE 1992-210 Z PAC11 CMO HTM 7.500% 12/25/22		12/01/2017	Paydown		39,448	39,448	39,421	39,287		161		161		39,448				1,613	12/25/2022

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31358S-YQ-8	FANNIE MAE 2000-M2 Z 7.470% 06/17/40		12/01/2017	Paydown		151,522	151,522	163,749	161,698		(10,177)		(10,177)		151,522				4,682	06/17/2040
31359Q-LQ-5	FANNIE MAE 1997-63 ZA 6.500% 09/18/27		12/01/2017	Paydown		168,381	168,381	165,805	166,728		1,653		1,653		168,381				5,500	09/18/2027
31359R-D4-1	FANNIE MAE 1998-11 Z 6.000% 03/18/28		12/01/2017	Paydown		138,066	138,066	126,948	132,765		5,300		5,300		138,066				4,475	03/18/2028
31359R-PN-6	FANNIE MAE 1997-89 Z 5.750% 12/20/27		12/01/2017	Paydown		247,941	247,941	252,423	250,768		(2,827)		(2,827)		247,941				7,330	12/20/2027
31359S-P8-7	FANNIE MAE 2001-18 PB 6.500% 05/25/31		12/01/2017	Paydown		308,961	308,961	321,865	317,833		(8,872)		(8,872)		308,961				10,324	05/25/2031
31359T-HV-3	FANNIE MAE 1998-29 ZA 7.000% 04/20/28		12/01/2017	Paydown		94,596	94,596	95,745	95,065		(469)		(469)		94,596				3,511	04/20/2028
31359V-VE-0	FANNIE MAE 1999-14 MB 6.500% 04/25/29		12/01/2017	Paydown		28,641	28,641	27,710	28,171		470		470		28,641				1,028	04/25/2029
31359W-MS-7	FANNIE MAE 1999-39 QH 6.000% 08/25/29		12/01/2017	Paydown		248,095	248,095	254,767	252,660		(4,565)		(4,565)		248,095				6,833	08/25/2029
313602-SR-6	FANNIE MAE 1989-27 Y Z PAC11 6.900% 06/25/19		12/01/2017	Paydown		13,911	13,911	13,858	13,848		62		62		13,911				507	06/25/2019
313602-YQ-1	FANNIE MAE 1989-44 H PAC11 9.000% 07/25/19		12/01/2017	Paydown		3,896	3,896	3,901	3,880		16		16		3,896				160	07/25/2019
31364H-DX-2	FANNIEMAE STRIP #35 CL 2 12.000% 07/01/18		12/01/2017	Paydown		396	396	403	397		(1)		(1)		396				24	07/01/2018
3136A0-UM-7	FANNIE MAE AGENCY CMO 11-78K 4.000% 08/25/41		12/01/2017	Paydown		690,869	690,869	717,856	716,424		(25,555)		(25,555)		690,869				12,208	08/25/2041
3136A7-6A-5	FANNIE MAE SENIOR AGENCY CMO 12-101B 3.000% 09/25/42		12/01/2017	Paydown		3,097,715	3,097,715	3,200,811	3,199,952		(102,237)		(102,237)		3,097,715				43,561	09/25/2042
3136A8-ZR-4	FANNIE MAE AGENCY CMO 12-103C 3.500% 10/25/41		12/01/2017	Paydown		694,386	694,386	693,519	693,442		945		945		694,386				13,650	10/25/2041
3136A9-GU-6	FANNIE MAE AGENCY CMO 12-111G 4.000% 04/25/42		12/01/2017	Paydown		308	308	319	319		(11)		(11)		308				7	04/25/2042
3136A9-WT-1	FANNIE MAE SENIOR AGENCY CMO 12-121A 1.750% 08/25/39		12/01/2017	Paydown		2,479,199	2,479,199	2,488,496	2,488,083		(8,885)		(8,885)		2,479,199				24,119	08/25/2039
3136A9-ZZ-4	FANNIE MAE AGENCY CMO 12-126D 2.000% 07/25/42		12/01/2017	Paydown		3,706,763	3,706,763	3,789,161	3,771,914		(65,150)		(65,150)		3,706,763				37,728	07/25/2042
3136AB-FX-6	FANNIE MAE AGENCY CMO 12-146E 2.000% 09/25/42		12/01/2017	Paydown		1,306,400	1,306,400	1,332,515	1,326,891		(20,491)		(20,491)		1,306,400				14,111	09/25/2042
3136AC-3H-2	FANNIE MAE AGENCY CMO 13-14D 1.500% 03/25/43		12/01/2017	Paydown		2,568,020	2,568,020	2,580,860	2,576,438		(8,419)		(8,419)		2,568,020				22,333	03/25/2043
3136AD-EV-7	FANNIE MAE AGENCY CMO 13-36A 1.750% 05/25/32		12/01/2017	Paydown		1,485,704	1,485,704	1,480,693	1,480,954		4,750		4,750		1,485,704				14,641	05/25/2032
3136AD-TB-5	FANNIE MAE AGENCY CMO 13-35C 4.000% 04/25/33		12/01/2017	Paydown		774,241	774,241	815,849	809,791		(35,550)		(35,550)		774,241				16,105	04/25/2033
3136AE-J2-4	FANNIE MAE AGENCY CMO 1.250% 06/25/43		12/01/2017	Paydown		2,095,971	2,095,971	2,099,901	2,098,555		(2,584)		(2,584)		2,095,971				13,776	06/25/2043
3136AE-L9-6	FANNIE MAE AGENCY CMO 1.000% 06/25/43		12/01/2017	Paydown		747,385	747,385	743,648	744,792		2,593		2,593		747,385				4,082	06/25/2043
3136AE-N4-5	FANNIE MAE AGENCY CMO 1.500% 06/25/43		12/01/2017	Paydown		948,754	948,754	950,089	948,999		(245)		(245)		948,754				8,147	06/25/2043
3136AE-WD-5	FANNIE MAE AGENCY CMO 13-54C 1.500% 05/25/43		12/01/2017	Paydown		1,792,140	1,792,140	1,754,617	1,760,762		31,378		31,378		1,792,140				9,592	05/25/2043
3136AF-6S-8	FANNIE MAE AGENCY CMO 13-88B 3.000% 11/25/26		12/01/2017	Paydown		685,978	685,978	695,517	692,681		(6,703)		(6,703)		685,978				11,198	11/25/2026
3136AF-JW-5	FANNIE MAE AGENCY CMO 13-68B 2.000% 03/25/42		12/01/2017	Paydown		1,319,745	1,319,745	1,325,519	1,323,569		(3,824)		(3,824)		1,319,745				11,979	03/25/2042
3136AS-NP-7	FANNIE MAE SENIOR AGENCY CMO 16-35B 3.500% 01/25/43		12/01/2017	Paydown		5,071,904	5,071,904	5,268,780	5,262,285		(190,381)		(190,381)		5,071,904				92,754	01/25/2043
31371K-DC-2	FNMA POOL# 253999 6.000% 09/01/21		12/01/2017	Paydown		9,955	9,955	9,895	9,902		53		53		9,955				290	09/01/2021
31371N-CN-3	FEDERAL NATIONAL MORTGAGE ASSO POOL # 256677 6.000% 04/01/27		12/01/2017	Paydown		191,035	191,035	198,617	196,926		(5,891)		(5,891)		191,035				4,797	04/01/2027
3137A1-5G-4	FREDDIE MAC AGENCY CMO 1.872% 10/15/39		12/01/2017	Paydown		433,450	433,450	440,440	439,488		(6,038)		(6,038)		433,450				4,276	10/15/2039
3137A2-PV-7	FREDDIE MAC AGENCY CMO 3760D 1.500% 09/15/22		12/01/2017	Paydown		248,472	248,472	244,123	245,771		2,701		2,701		248,472				2,010	09/15/2022
3137A4-JM-0	FREDDIE MAC AGENCY CMO 3777L 4.000% 12/15/40		12/01/2017	Paydown		1,494,679	1,494,679	1,557,269	1,548,549		(53,870)		(53,870)		1,494,679				31,568	12/15/2040
3137A5-6D-1	FREDDIE MAC AGENCY CMO 3784B 4.000% 01/15/41		12/01/2017	Paydown		1,877,944	1,877,944	2,021,381	2,028,527		(150,584)		(150,584)		1,877,944				37,023	01/15/2041
3137A7-E8-9	FREDDIE MAC AGENCY CMO 3804D 3.000% 07/15/40		12/01/2017	Paydown		122,058	122,058	125,471	124,314		(2,256)		(2,256)		122,058				1,862	07/15/2040

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3137A8-NQ-7	FREDDIE MAC AGENCY CMO 3830B 3.500% 10/15/39		12/01/2017	Paydown		633,936	633,936	657,437	649,021		(15,086)		(15,086)		633,936				10,927	10/15/2039
3137A8-W3-8	FREDDIE MAC AGENCY CMO 3844C 4.500% 12/15/40		12/01/2017	Paydown		218,079	218,079	236,655	232,341		(14,262)		(14,262)		218,079				5,072	12/15/2040
3137A9-ZS-8	FREDDIE MAC CMO FHLMC_11-3838 4.000% 04/15/41		12/01/2017	Paydown		1,578,873	1,578,873	1,690,924	1,691,038		(112,165)		(112,165)		1,578,873				31,043	04/15/2041
3137AB-7E-5	FREDDIE MAC AGENCY CMO 3852B 5.000% 12/15/21		12/01/2017	Paydown		659,069	659,069	712,228	683,580		(24,511)		(24,511)		659,069				16,887	12/15/2021
3137AC-T4-1	FREDDIE MAC AGENCY CMO 4.500% 07/15/39		12/01/2017	Paydown		774,736	774,736	823,076	797,390		(22,654)		(22,654)		774,736				17,556	07/15/2039
3137AE-SW-6	FREDDIE MAC AGENCY CMO 3913D 3.500% 09/15/40		12/01/2017	Paydown		222,042	222,042	228,703	227,684		(5,642)		(5,642)		222,042				3,851	09/15/2040
3137AN-DQ-5	FREDDIE MAC AGENCY CMO 4015C 3.500% 07/15/40		12/01/2017	Paydown		2,203,398	2,203,398	2,296,354	2,280,883		(77,485)		(77,485)		2,203,398				45,594	07/15/2040
3137AP-3Y-4	FREDDIE MAC AGENCY CMO 4026E 3.000% 04/15/42		12/01/2017	Paydown		667,527	667,527	675,037	674,752		(7,224)		(7,224)		667,527				9,164	04/15/2042
3137AW-WG-6	FREDDIE MAC SENIOR AGENCY CMO 4138A 1.750% 03/15/41		12/01/2017	Paydown		4,329,716	4,329,716	4,356,100	4,355,569		(25,854)		(25,854)		4,329,716				40,905	03/15/2041
3137AX-J8-7	FREDDIE MAC SENIOR AGENCY CMO 4155B 1.750% 01/15/33		12/01/2017	Paydown		2,294,305	2,294,305	2,302,550	2,302,363		(8,059)		(8,059)		2,294,305				22,792	01/15/2033
3137B7-B6-5	FREDDIE MAC SENIOR AGENCY CMO 4295C 3.000% 09/15/39		12/01/2017	Paydown		4,885,945	4,885,945	4,899,687	4,895,341		(9,396)		(9,396)		4,885,945				89,542	09/15/2039
31381L-KY-2	FEDERAL NATIONAL MORTGAGE MULTI MBS 4.340% 11/01/19		12/01/2017	Paydown		196,293	196,293	200,649	197,277		(984)		(984)		196,293				4,699	11/01/2019
31385X-AN-7	FEDERAL NAT MTG ASSOC POOL 555413 6.000% 03/01/18		12/01/2017	Paydown		31,924	31,924	33,164	32,119		(195)		(195)		31,924				750	03/01/2018
3138L1-JN-0	FEDERAL NATIONAL MORTGAGE ASSO MULTI MBS 2.090% 11/01/22		12/01/2017	Paydown		220,721	220,721	220,721	220,721						220,721				2,540	11/01/2022
3138L4-XU-2	FEDERAL NATIONAL MORTGAGE ASSO MULTI MBS 3.430% 11/01/23		12/18/2017	Raymond James		6,553,354	6,508,607	6,570,642	6,548,976		(7,855)		(7,855)		6,541,121		12,233	12,233	238,748	11/01/2023
3138L4-XU-2	FEDERAL NATIONAL MORTGAGE ASSO MULTI MBS 3.430% 11/01/23		12/01/2017	Paydown		110,457	110,457	111,509	111,142		(685)		(685)		110,457				2,088	11/01/2023
3138L7-S6-4	FEDERAL NATIONAL MORTGAGE ASSO MULTI MBS 3.000% 10/01/21		12/01/2017	Paydown		242,094	242,094	249,659	247,224		(5,131)		(5,131)		242,094				4,001	10/01/2021
3138W9-SY-7	FEDERAL NATIONAL MORTGAGE ASSO POOL # AS0534 4.000% 09/01/38		12/01/2017	Paydown		367,892	367,892	387,207	386,011		(18,118)		(18,118)		367,892				8,380	09/01/2038
3138X7-M4-2	FEDERAL NATIONAL MORTGAGE ASSO POOL # AU7578 4.000% 10/01/38		12/01/2017	Paydown		542,425	542,425	570,902	569,328		(26,903)		(26,903)		542,425				7,604	10/01/2038
3138XG-NQ-2	FEDERAL NATIONAL MORTGAGE ASSO POOL # AV4898 4.000% 12/01/38		12/01/2017	Paydown		687,929	687,929	724,045	721,920		(33,992)		(33,992)		687,929				8,343	12/01/2038
3138XH-XU-0	FEDERAL NATIONAL MORTGAGE ASSO POOL # AV6090 4.000% 01/01/39		12/01/2017	Paydown		718,317	718,317	756,029	753,931		(35,613)		(35,613)		718,317				16,112	01/01/2039
313921-LT-3	FANNIE MAE 2001-52 XZ 6.500% 10/25/31		12/01/2017	Paydown		270,268	270,268	275,465	274,823		(4,555)		(4,555)		270,268				8,959	10/25/2031
31392C-NH-3	FANNIE MAE 2002-21Z 6.500% 04/25/32		12/01/2017	Paydown		233,638	233,638	240,861	240,063		(6,425)		(6,425)		233,638				6,830	04/25/2032
31392F-AF-4	FANNIE MAE 2002-70 CLASS C 5.500% 11/25/17		11/01/2017	Paydown		171,633	171,633	173,971	171,517		116		116		171,633				3,465	11/25/2017
31392M-FA-5	FREDDIE MAC 2446 KL 6.000% 05/15/32		12/01/2017	Paydown		57,123	57,123	57,461	57,399		(276)		(276)		57,123				1,733	05/15/2032
31392T-5C-7	FREDDIE MAC 2483 HA 4.500% 08/15/32		12/01/2017	Paydown		209,302	209,302	208,263	208,650		652		652		209,302				5,091	08/15/2032
31392X-2H-0	FREDDIE MAC FHR ZD AGENCY CMO 2517 5.500% 10/15/32		12/01/2017	Paydown		294,128	294,128	311,435	309,004		(14,875)		(14,875)		294,128				8,844	10/15/2032
31393J-BX-5	FREDDIE MAC 2551 QK 5.500% 01/15/33		12/01/2017	Paydown		306,714	306,714	301,118	303,075		3,639		3,639		306,714				8,479	01/15/2033
31393Y-W6-8	FANNIE MAE WHOLE LOAN WHOLE CMO 04-W6 5.500% 07/25/34		01/01/2017	Paydown		17,865	17,865	18,530	17,826		39		39		17,865				82	07/25/2034
31394D-FQ-8	FANNIE MAE AGENCY CMO 4.500% 04/25/35		12/01/2017	Paydown		86,474	86,474	91,446	88,863		(2,389)		(2,389)		86,474				1,567	04/25/2035
31394D-ZB-9	FANNIE MAE AGENCY CMO 05-54 4.500% 06/25/35		12/01/2017	Paydown		1,102,345	1,102,345	1,232,276	1,232,262		(129,917)		(129,917)		1,102,345				25,581	06/25/2035
31394F-E8-4	FANNIE MAE 2005-85 CA 5.250% 10/25/35		12/01/2017	Paydown		323,975	323,975	321,614	321,920		2,056		2,056		323,975				8,880	10/25/2035
31394F-QK-4	FANNIE MAE AGENCY CMO 05-80B 5.000% 04/25/29		12/01/2017	Paydown		95,626	95,626	100,692	99,816		(4,189)		(4,189)		95,626				2,537	04/25/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31395K-LC-5	FREDDIE MAC AGENCY CMO 2907F 1.576% 07/15/34		12/15/2017	Paydown		50,992	50,992	50,992	50,992						50,992				201	07/15/2034
31395P-SN-3	FREDDIE MAC AGENCY CMO 29-41 4.500% 03/15/35		12/01/2017	Paydown		839,367	839,367	891,944	880,283		(40,917)		(40,917)		839,367				17,599	03/15/2035
31396A-2E-3	FREDDIE MAC AGENCY CMO 5.000% 08/15/35		12/01/2017	Paydown		818,593	818,593	867,709	859,169		(40,575)		(40,575)		818,593				18,800	08/15/2035
31396A-ER-1	FREDDIE MAC AGENCY CMO 3033 5.850% 09/15/35		12/01/2017	Paydown		1,589,054	1,589,054	1,699,948	1,690,276		(101,222)		(101,222)		1,589,054				48,578	09/15/2035
31396C-XN-5	FREDDIE MAC 3049 NA 5.000% 02/15/35		12/01/2017	Paydown		360,637	360,637	356,231	358,538		2,100		2,100		360,637				8,896	02/15/2035
31396F-G4-9	FREDDIE MAC AGENCY CMO 3068 4.500% 11/15/35		12/01/2017	Paydown		1,317,489	1,317,489	1,398,020	1,391,822		(74,333)		(74,333)		1,317,489				32,709	11/15/2035
31396K-6A-5	FANNIE MAE AGENCY CMO 06-98C 5.500% 10/25/36		12/01/2017	Paydown		15,140	15,140	16,148	16,061		(920)		(920)		15,140				461	10/25/2036
31396L-P5-3	FANNIE MAE AGENCY CMO 06-119F 5.675% 12/25/36		12/25/2017	Paydown		296,218	296,218	304,959	304,531		(8,313)		(8,313)		296,218				6,707	12/25/2036
31396P-ET-4	FANNIE MAE AGENCY CMO 06-128B 5.500% 01/25/37		12/01/2017	Paydown		1,053,485	1,053,485	1,074,284	1,072,031		(18,546)		(18,546)		1,053,485				28,612	01/25/2037
31396Q-G5-2	FANNIE MAE AGENCY CMO 09-75C 5.500% 09/25/39		12/01/2017	Paydown		655,870	655,870	657,461	657,118		(1,248)		(1,248)		655,870				11,776	09/25/2039
31397B-JK-8	FREDDIE MAC 3218- MB 6.000% 01/15/26		12/01/2017	Paydown		1,404,718	1,404,718	1,433,341	1,404,837		(119)		(119)		1,404,718				39,555	01/15/2026
31397E-K2-0	FREDDIE MAC AGENCY CMO 5.000% 01/15/37		12/01/2017	Paydown		100,511	100,511	106,638	106,155		(5,645)		(5,645)		100,511				2,806	01/15/2037
31397E-XX-8	FREDDIE MAC AGENCY CMO 3283A 5.000% 02/15/37		12/01/2017	Paydown		10,320	10,320	10,551	10,518		(197)		(197)		10,320				319	02/15/2037
31397G-TN-0	FREDDIE MAC AGENCY CMO 3305D 5.500% 04/15/37		12/01/2017	Paydown		389,931	389,931	431,727	428,615		(38,684)		(38,684)		389,931				10,464	04/15/2037
31397H-K2-3	FREDDIE MAC AGENCY CMO 5.000% 05/15/37		12/01/2017	Paydown		226,915	226,915	240,725	239,576		(12,661)		(12,661)		226,915				5,502	05/15/2037
31397J-7F-5	FREDDIE MAC AGENCY CMO 3336C 5.500% 04/15/37		12/01/2017	Paydown		192,475	192,475	202,788	198,234		(5,760)		(5,760)		192,475				5,156	04/15/2037
31397N-NR-2	FANNIE MAE AGENCY CMO 09-11J 2.644% 03/25/39		12/01/2017	Paydown		220,168	220,168	221,544	221,302		(1,134)		(1,134)		220,168				3,225	03/25/2039
31397R-DT-0	FREDDIE MAC AGENCY CMO 3420B 5.500% 02/15/38		12/01/2017	Paydown		364,099	364,099	380,938	378,876		(14,777)		(14,777)		364,099				9,587	02/15/2038
31397S-PV-0	FANNIE MAE AGENCY CMO 11-24A 4.500% 04/25/26		12/01/2017	Paydown		906,085	906,085	925,728	918,425		(12,341)		(12,341)		906,085				19,982	04/25/2026
31397S-TF-1	FANNIE MAE AGENCY CMO 11-29G 4.500% 10/25/40		12/01/2017	Paydown		1,303,805	1,303,805	1,373,785	1,365,749		(61,943)		(61,943)		1,303,805				32,069	10/25/2040
31398E-2H-6	FHLMC MULTIFAMILY STRUCT PAST SENIOR CMBS 4.768% 05/25/18		12/01/2017	Paydown		2,903,913	2,903,913	2,925,035	2,901,074		2,839		2,839		2,903,913				75,430	05/25/2018
31398F-2N-0	FANNIEMAE-ACES AGENCY CMO 4.287% 11/25/99		12/01/2017	Paydown		738,374	738,374	743,739	738,873		(499)		(499)		738,374				19,727	11/25/2099
31398N-GY-4	FANNIE MAE AGENCY CMO 3.473% 08/25/38		12/01/2017	Paydown		1,003,307	1,003,307	1,012,799	1,011,161		(7,854)		(7,854)		1,003,307				18,386	08/25/2038
31398N-T8-7	FANNIE MAE AGENCY CMO 10-117F 4.000% 10/25/40		12/01/2017	Paydown		515,174	515,174	537,471	534,825		(19,650)		(19,650)		515,174				9,426	10/25/2040
31398T-D7-3	FANNIE MAE AGENCY CMO 2.376% 08/25/40		12/01/2017	Paydown		854,097	854,097	853,658	853,639		457		457		854,097				10,377	08/25/2040
31405H-B5-6	FNMA PL# 789460 3.023% 06/01/34		12/01/2017	Paydown		14,279	14,279	14,403	14,382		(103)		(103)		14,279				222	06/01/2034
31418A-4T-2	FEDERAL NATIONAL MORTGAGE ASSO POOL # MA1733 4.000% 01/01/44		12/01/2017	Paydown		1,711,037	1,711,037	1,771,056	1,769,225		(58,188)		(58,188)		1,711,037				35,002	01/01/2044
34074M-HP-9	FLORIDA HSG FIN CORP MUNI BND REV 3.150% 01/01/19		07/01/2017	Call 100.0000		25,000	25,000	25,000	25,000						25,000				630	01/01/2019
34074M-HR-5	FLORIDA HSG FIN CORP MUNI BND REV 3.400% 01/01/20		07/01/2017	Call 100.0000		30,000	30,000	30,000	30,000						30,000				808	01/01/2020
34074M-HU-8	FLORIDA HSG FIN CORP MUNI BND REV 3.500% 07/01/21		07/01/2017	Call 100.0000		30,000	30,000	30,000	30,000						30,000				831	07/01/2021
34074M-JB-8	FLORIDA HSG FIN CORP MUNITAX BND REV 2.800% 07/01/41		12/01/2017	Call 100.0000		586,176	586,176	586,176	586,176						586,176				8,399	07/01/2041
34074M-JC-6	FLORIDA HSG FIN CORP MUNITAX BND REV 2.800% 07/01/41		12/01/2017	Call 100.0000		886,565	886,565	886,565	886,565						886,565				12,286	07/01/2041
358229-CM-2	FRESNO CALIF SWR REV SERIES A-1 5.250% 09/01/19		09/01/2017	Call 100.0000		3,680,000	3,680,000	4,051,496	3,782,282		(24,502)		(24,502)		3,757,780		(77,780)	(77,780)	193,200	09/01/2019

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
373539-K3-8	GEORGIA ST HSG & FIN AUTH MUNI BND REV 3.000% 06/01/43		02/01/2017	Call 100.0000		145,000	145,000	152,350	149,660		(61)		(61)		149,599		(4,599)	(4,599)	725	06/01/2043
38373W-5T-1	GNMA_02-30 AGENCY CMO 02-30 6.500% 05/20/32		12/01/2017	Paydown		149,420	149,420	154,356	153,652		(4,232)		(4,232)		149,420				5,156	05/20/2032
38374H-XT-2	GNMA_04-47C AGENCY CMO 04-59A 5.000% 07/16/34		12/01/2017	Paydown		314,156	314,156	315,137	314,654		(499)		(499)		314,156				8,937	07/16/2034
38375C-K6-6	GOVERNMENT NAT MTGE ASSOC AGENCY CMO 12-49C 2.513% 01/20/41		12/01/2017	Paydown		276,211	276,211	282,657	281,369		(5,158)		(5,158)		276,211				3,301	01/20/2041
38376G-GE-4	GOVERMENT NAT MORTGAGE ASSOC SENIOR CMBS 4.176% 09/16/50		12/01/2017	Paydown		86,337	86,337	86,337	86,337						86,337				1,966	09/16/2050
38376G-K4-1	GOVERMENT NAT MORTGAGE ASSOC SENIOR CMBS 11-38 3.624% 02/16/43		03/01/2017	Paydown		538,275	538,275	557,678	539,173		(898)		(898)		538,275				3,053	02/16/2043
38376V-BX-4	GNMA_10-20F SENIOR CMBS 10-20F 3.544% 05/20/39		12/01/2017	Paydown		351,429	351,429	351,429	351,429						351,429				6,731	05/20/2039
38377G-5A-3	GOVERNMENT NAT MORTGAGE ASSOC AGENCY CMO 1.397% 10/16/39		12/01/2017	Paydown		545,542	545,542	544,252	544,400		1,142		1,142		545,542				4,369	10/16/2039
38377M-SG-2	GOVERNMENT NATIONAL MTGE ASSOC AGENCY CMO 10-144B 3.000% 09/16/40		12/01/2017	Paydown		511,736	511,736	532,626	526,005		(14,268)		(14,268)		511,736				7,787	09/16/2040
38377Y-PC-8	GOVERNMENT NATIONAL MORTGAGE AGENCY CMO 11-138 2.000% 06/20/41		12/01/2017	Paydown		233,595	233,595	236,698	235,666		(2,071)		(2,071)		233,595				1,839	06/20/2041
38378B-EF-2	GOV NAT MTGE ASSOCIATION AGENCY CMO 12-28 1.801% 10/16/38		12/01/2017	Paydown		3,425,074	3,425,074	3,406,879	3,408,747		16,327		16,327		3,425,074				51,564	10/16/2038
38378D-J5-5	GOVERNMENT NAT MTGE ASSOC AGENCY CMO 12-31E 3.000% 12/20/39		09/02/2017	Beginning of year fix																12/20/2039
38378G-TW-8	GOVERMENT NAT MTGE ASSOCIATION AGENCY CMO 12-143H 2.000% 06/16/42		12/01/2017	Paydown		1,550,175	1,550,175	1,566,457	1,562,892		(12,717)		(12,717)		1,550,175				16,596	06/16/2042
38378K-R5-0	GOV NAT MTGE ASSOCIATION SENIOR CMBS 13-118 1.400% 06/16/36		12/01/2017	Paydown		1,015,271	1,015,271	997,743	1,004,595		10,676		10,676		1,015,271				10,036	06/16/2036
38378M-G8-2	GOVERNMENT NAT MTGE ASSOCIAT AGENCY CMO 1.500% 12/20/41		12/01/2017	Paydown		732,130	732,130	736,248	735,027		(2,897)		(2,897)		732,130				4,850	12/20/2041
44236M-CZ-6	HOUSTON TEX CMNTY COLLEGE SYS MUNI BND REV 5.000% 04/15/20		04/15/2017	Call 100.0000		1,000,000	1,000,000	1,056,387	1,004,061		(4,061)		(4,061)		1,000,000				25,000	04/15/2020
44236M-DA-0	HOUSTON TEX CMNTY COLLEGE SYS MUNI BND REV 5.000% 04/15/22		04/15/2017	Call 100.0000		3,240,000	3,240,000	3,403,368	3,249,271		(9,271)		(9,271)		3,240,000				81,000	04/15/2022
44236M-DE-2	HOUSTON TEX CMNTY COLLEGE SYS MUNI BND REV 5.000% 04/15/27		04/15/2017	Call 100.0000		4,000,000	4,000,000	4,421,640	4,025,069		(25,069)		(25,069)		4,000,000				100,000	04/15/2027
45129Y-F4-3	IDAHO HOUSING AND FINANCE ASSO MUNI BND REV 4.000% 07/01/34		07/01/2017	Call 100.0000		620,000	620,000	662,712	656,457		(1,141)		(1,141)		655,317		(35,317)	(35,317)	18,900	07/01/2034
45200F-VC-0	ILLINOIS FINANCE AUTHORITY MVRDN CASH 1.700% 02/15/33		08/14/2017	Goldman Sachs		14,925,000	14,925,000	14,925,000	14,925,000						14,925,000				29,401	02/15/2033
45201Y-M8-7	ILLINOIS HSG DEV AUTH MUNI BND REV 3.500% 08/01/46		11/01/2017	Call 100.0000		910,000	910,000	976,785	975,027		(3,787)		(3,787)		971,240		(61,240)	(61,240)	27,557	08/01/2046
45201Y-YJ-0	ILLINOIS HSG DEV AUTH MUNITAX BND REV 2.625% 12/01/42		12/01/2017	Call 100.0000		1,004,223	1,004,223	1,004,223	1,004,223						1,004,223				14,962	12/01/2042
452221-CK-8	ILLINOIS ST MUNI BND REV 6.250% 12/15/20		12/15/2017	Call 100.0000		1,345,000	1,345,000	1,473,501	1,399,274		(12,132)		(12,132)		1,387,143		(42,143)	(42,143)	84,063	12/15/2020
452874-EF-3	IMPERIAL IRR DIST CALIF MUNITAX BND REV 5.840% 07/01/27		07/01/2017	Call 100.0000		4,225,000	4,225,000	4,967,544	4,246,376		(21,376)		(21,376)		4,225,000				246,740	07/01/2027
455254-FC-1	INDIANAPOLIS IND ARPT AUTH REV AIRPORT 5.100% 01/15/17		01/15/2017	Maturity		19,775,000	19,775,000	20,561,149	19,782,089		(7,089)		(7,089)		19,775,000				504,263	01/15/2017
458840-2X-2	INTERMOUNTAIN PWR AGY UTAH 0.000% 07/01/17		07/01/2017	Maturity		13,220,000	13,220,000	9,885,740	12,868,078		351,922		351,922		13,220,000					07/01/2017
45884A-WW-9	INTERMOUNTAIN POWER AGENCY SERIES A 5.000% 07/01/17		07/01/2017	Maturity		7,500,000	7,500,000	8,100,253	7,542,258		(42,258)		(42,258)		7,500,000				375,000	07/01/2017
45884A-WX-7	INTERMOUNTAIN POWER AGENCY MUNI BND REV 5.000% 07/01/18		07/05/2017	Call 100.0000		3,270,000	3,270,000	3,479,399	3,293,563		(23,563)		(23,563)		3,270,000				163,500	07/01/2018
462467-PG-0	IOWA FIN AUTH SINGLE FAMILY RE MUNI BND REV 3.500% 01/01/39		07/01/2017	Call 100.0000		940,000	940,000	981,896	976,485		(1,202)		(1,202)		975,283		(35,283)	(35,283)	25,465	01/01/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
462467-PY-1	IOWA FIN AUTH SINGLE FAMILY RE MUNI BND REV 4.000% 07/01/46		07/01/2017	Call 100.0000		810,000	810,000	888,125	882,469		(2,292)		(2,292)		880,177		(70,177)	(70,177)	25,967	07/01/2046
462467-RY-9	IOWA FIN AUTH SINGLE FAMILY RE MUNI BND REV 3.500% 07/01/46		09/18/2017	Call 100.0000		160,000	160,000	172,109	171,889		(847)		(847)		171,042		(11,042)	(11,042)	5,024	07/01/2046
472653-AL-8	JEFFERSON CNTY ALA LTD OBLIG MUNI BND GO 5.250% 01/01/17		01/01/2017	Maturity		7,500,000	7,500,000	7,515,000	7,500,000						7,500,000				196,875	01/01/2017
474656-PC-3	JEFFERSON PARISH LA SF MTG RE ETM 0.000% 05/01/17		05/01/2017	Maturity		15,000,000	15,000,000	12,527,153	14,787,661		212,339		212,339		15,000,000					05/01/2017
49130T-PS-9	KENTUCKY HSG CORP MUNITAX BND REV 3.000% 11/01/41		12/01/2017	Call 100.0000		995,000	995,000	995,000	995,000						995,000				14,638	11/01/2041
553751-DN-5	M-S-R PUB PWR AGY CALIF MUNI BND REV 6.750% 07/01/20		07/01/2017	Call 100.0000		1,145,000	1,145,000	1,377,603	1,261,373		(15,741)		(15,741)		1,245,632		(100,632)	(100,632)	77,288	07/01/2020
56052E-5K-0	MAINE ST HSG MUNI BND REV 4.000% 11/15/43		11/17/2017	Call 100.0000		170,000	170,000	186,040	180,200		(1,027)		(1,027)		179,174		(9,174)	(9,174)	5,204	11/15/2043
566736-CY-8	MARICOPA CNTY & PHOENIX ARIZ I MUNITAX BD REV 5.750% 05/01/40		09/01/2017	Call 100.0000		390,000	390,000	393,704	392,410		(245)		(245)		392,164		(2,164)	(2,164)	28,519	05/01/2040
566736-DE-1	MARICOPA CNTY & PHOENIX ARIZ I 5.800% 07/01/40		11/01/2017	Call 100.0000		235,000	235,000	245,666	236,967		(1,967)		(1,967)		235,000				19,544	07/01/2040
57419R-D6-9	MARYLAND ST CMNTY DEV ADMIN MUNITAX BND REV 3.500% 09/01/47		12/18/2017	Call 100.0000		1,025,000	1,025,000	1,061,398	1,060,207		(2,167)		(2,167)		1,058,039		(33,039)	(33,039)	33,704	09/01/2047
57419R-GH-2	MARYLAND ST CMNTY DEV ADMIN MUNI BND REV 4.000% 07/01/43		12/01/2017	Call 100.0000		1,360,842	1,360,842	1,360,842	1,360,842						1,360,842				29,634	07/01/2043
574204-RA-3	MARYLAND ST DEPT TRANSN CONS TRANSPORTATION 5.000% 06/01/17		06/01/2017	Redemption 100.0000		3,150,000	3,150,000	3,398,034	3,164,814		(14,814)		(14,814)		3,150,000				78,750	06/01/2017
574204-RA-3	MARYLAND ST DEPT TRANSN CONS TRANSPORTATION 5.000% 06/01/17		06/01/2017	Maturity		5,000,000	5,000,000	5,393,704	5,023,514		(23,514)		(23,514)		5,000,000				125,000	06/01/2017
57586P-8H-2	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV 4.000% 12/01/43		09/01/2017	Call 100.0000		950,000	950,000	1,018,030	997,719		(3,655)		(3,655)		994,064		(44,064)	(44,064)	23,650	12/01/2043
57587A-FL-7	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV 4.000% 12/01/44		09/01/2017	Call 100.0000		560,000	560,000	612,455	601,076		(2,725)		(2,725)		598,351		(38,351)	(38,351)	14,050	12/01/2044
57587A-JD-1	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV 3.500% 06/01/42		09/01/2017	Call 100.0000		765,000	765,000	808,353	804,121		(2,303)		(2,303)		801,818		(36,818)	(36,818)	17,063	06/01/2042
57587A-TX-6	MASSACHUSETTS ST HSG FIN AGY MUNI BND REV 4.000% 06/01/39		09/01/2017	Call 100.0000		1,005,000	1,005,000	1,059,963	1,059,645		(2,872)		(2,872)		1,056,773		(51,773)	(51,773)	25,618	06/01/2039
592247-M3-1	METROPOLITAN PIER & EXPOSITION HTM 5.700% 06/15/25		12/15/2017	Conversion		10,159,113	10,000,000	4,823,300	9,922,363		236,750		236,750		10,159,113				285,000	06/15/2025
592248-DJ-4	METROPOLITAN PIER & EXPO AUTH 0.000% 06/15/18		12/15/2017	Conversion		1,866,995	1,895,000	1,589,547	1,814,620		52,375		52,375		1,866,995					06/15/2018
59447P-NJ-6	MICHIGAN STATE FINANCE AUTHORI MUNI BND REV 5.000% 07/01/22		07/01/2017	Call 100.0000		980,000	980,000	1,102,843	980,000						980,000				32,000	07/01/2022
594653-6J-1	MICHIGAN STATE HOUSING DEVELOP 4.000% 06/01/46		12/01/2017	Call 100.0000		1,425,000	1,425,000	1,537,490	1,523,105		(7,095)		(7,095)		1,516,010		(91,010)	(91,010)	41,200	06/01/2046
594653-7K-7	MICHIGAN STATE HOUSING DEVELOP MUNI BND REV 4.000% 06/01/46		12/01/2017	Call 100.0000		660,000	660,000	716,978	713,239		(4,506)		(4,506)		708,732		(48,732)	(48,732)	24,700	06/01/2046
603798-CQ-0	MINNEAPOLIS ST PAUL HSGFIN BRD MUNI BND REV 4.100% 12/01/29		12/01/2017	Call 100.0000		65,000	65,000	65,000	65,000						65,000				1,503	12/01/2029
60416Q-EK-6	MINNESOTA ST HSG FIN AGY HOMEO MUNI BND REV 3.250% 07/01/21		12/01/2017	Call 100.0000		145,000	145,000	145,000	145,000						145,000				4,631	07/01/2021
60416Q-FT-6	MINNESOTA ST HSG FIN AGY HOMEO MUNI BND REV 2.600% 09/01/42		12/01/2017	Call 100.0000		750,801	750,801	750,801	750,801						750,801				12,930	09/01/2042
60416S-AZ-3	MINNESOTA ST HSG FIN AGY MUNI BND REV 3.450% 01/01/24		12/01/2017	Call 100.0000		70,000	70,000	71,400	70,776		(71)		(71)		70,705		(705)	(705)	2,386	01/01/2024
60416S-HX-1	MINNESOTA ST HSG FIN AGY MUNI BND REV 4.000% 01/01/45		12/01/2017	Call 100.0000		2,645,000	2,645,000	2,882,389	2,836,933		(10,677)		(10,677)		2,826,256		(181,256)	(181,256)	101,683	01/01/2045
60416S-KD-1	MINNESOTA ST HSG FIN AGY MUNI BND REV 4.000% 01/01/41		12/01/2017	Call 100.0000		665,000	665,000	717,661	710,760		(2,433)		(2,433)		708,327		(43,327)	(43,327)	25,950	01/01/2041
60416S-MZ-0	MINNESOTA ST HSG FIN AGY MUNI BND REV 3.500% 01/01/46		12/01/2017	Call 100.0000		1,485,000	1,485,000	1,562,175	1,554,576		(3,441)		(3,441)		1,551,135		(66,135)	(66,135)	50,458	01/01/2046

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
60535Q-LZ-1	MISSISSIPPI HOME CORP SINGLE F MUNITAX BND REV 3.050% 12/01/34		12/01/2017	Call 100.0000		2,049,007	2,049,007	2,049,007	2,049,007						2,049,007				35,647	12/01/2034
60636X-M5-9	MISSOURI ST HSG DEV COMMN SING 5.950% 03/01/38		06/16/2017	Call 100.0000		1,135,000	1,135,000	1,209,927	1,153,642		(2,644)		(2,644)		1,150,998		(15,998)	(15,998)	59,118	03/01/2038
60637B-BZ-2	MISSOURI ST HSG DEV COMMISSION MUNI BND REV 3.250% 11/01/21		12/01/2017	Call 100.0000		15,000	15,000	15,000	15,000						15,000				379	11/01/2021
60637B-CB-4	MISSOURI ST HSG DEV COMMISSION MUNI BND REV 3.400% 11/01/22		10/01/2017	Call 100.0000		25,000	25,000	25,000	25,000						25,000				468	11/01/2022
60637B-DV-9	MISSOURI ST HSG DEV COMMISSION MUNI BND REV 4.000% 11/01/41		12/01/2017	Call 100.0000		755,000	755,000	830,394	812,964		(3,563)		(3,563)		809,402		(54,402)	(54,402)	20,017	11/01/2041
60637B-GC-8	MISSOURI ST HSG DEV COMMISSION MUNI BND REV 3.750% 05/01/38		11/01/2017	Call 100.0000		580,000	580,000	629,016	621,486		(2,125)		(2,125)		619,361		(39,361)	(39,361)	13,281	05/01/2038
61212R-7D-2	MONTANA ST BRD HSG MUNI BND REV 3.500% 06/01/40		12/01/2017	Call 100.0000		810,000	810,000	865,858	855,359		(3,725)		(3,725)		851,634		(41,634)	(41,634)	21,263	06/01/2040
61212W-BB-0	MONTANA ST BRD HSG MUNI BND REV 3.500% 12/01/42		12/01/2017	Call 100.0000		480,000	480,000	503,683	501,118		(1,517)		(1,517)		499,602		(19,602)	(19,602)	12,775	12/01/2042
63967R-AV-1	NEBRASKA ST INVEST FIN AUTH MUNI BND REV 3.850% 09/01/24		12/01/2017	Call 100.0000		115,000	115,000	118,738	116,949		(188)		(188)		116,761		(1,761)	(1,761)	3,609	09/01/2024
63967R-AW-9	NEBRASKA ST INVEST FIN AUTH MUNI BND REV 4.200% 03/01/28		12/01/2017	Call 100.0000		235,000	235,000	242,749	239,486		(412)		(412)		239,074		(4,074)	(4,074)	7,858	03/01/2028
63968M-LT-4	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV 3.500% 03/01/45		12/01/2017	Call 100.0000		385,000	385,000	407,746	404,868		(1,114)		(1,114)		403,754		(18,754)	(18,754)	10,879	03/01/2045
63968M-LU-1	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV 3.500% 09/01/45		12/01/2017	Call 100.0000		1,100,000	1,100,000	1,165,098	1,156,862		(3,325)		(3,325)		1,153,537		(53,537)	(53,537)	31,865	09/01/2045
63968M-MX-4	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV 3.500% 09/01/46		12/01/2017	Call 100.0000		560,000	560,000	597,509	595,218		(1,797)		(1,797)		593,421		(33,421)	(33,421)	16,844	09/01/2046
63968M-NY-1	NEBRASKA INVESTMENT FINANCE AU MUNI BND REV 3.500% 09/01/46		12/01/2017	Call 100.0000		325,000	325,000	348,907	348,693		(1,514)		(1,514)		347,179		(22,179)	(22,179)	7,936	09/01/2046
641279-JX-3	NEVADA ST HSG DIV SF MT REV MUNI BND REV 4.200% 10/01/22		10/01/2017	Call 100.0000		205,000	205,000	212,688	209,059		(351)		(351)		208,708		(3,708)	(3,708)	5,985	10/01/2022
64469D-VQ-1	NEW HAMPSHIRE ST HSG FIN AUTH MUNITAX BND REV 4.000% 07/01/35		12/01/2017	Call 100.0000		1,990,000	1,990,000	2,071,670	2,053,035		(3,512)		(3,512)		2,049,523		(59,523)	(59,523)	74,467	07/01/2035
64603R-SQ-1	NEW JERSEY SPORTS & EXPOSITION MUNITAX BND REV 6.076% 03/01/23		03/01/2017	Call 100.0000		885,000	885,000	935,357	916,232		(710)		(710)		915,522		(30,522)	(30,522)	26,886	03/01/2023
64603R-WE-3	NEW JERSEY SPORTS & EXPOSITION MUNI BND REV 5.000% 09/01/18		11/15/2017	Siebert Brandford Shank		2,432,998	2,375,000	2,691,041	2,484,023		(56,953)		(56,953)		2,427,070		5,927	5,927	143,819	09/01/2018
646046-LF-7	NEW JERSEY ST CTFS PARTN EQUIPMENT 5.000% 06/15/18		06/15/2017	Call 100.0000		4,820,000	4,820,000	5,019,563	4,820,000						4,820,000				120,500	06/15/2018
646129-4K-9	NEW JERSEY ST HSG & MTG FIN 5.200% 10/01/25		10/01/2017	Call 100.0000		355,000	355,000	357,663	355,885		(122)		(122)		355,763		(763)	(763)	10,660	10/01/2025
646129-6Y-7	NEW JERSEY ST HSG & MTG FIN MUNI BND REV 4.250% 10/01/32		10/01/2017	Call 100.0000		720,000	720,000	749,225	737,038		(1,471)		(1,471)		735,566		(15,566)	(15,566)	21,250	10/01/2032
646136-2H-3	NEW JERSEY ST TRANSN TR FD MUNI BND REV 5.000% 06/15/22		11/02/2017	Siebert Brandford Shank		18,381,780	18,000,000	18,738,360	18,664,383		(384,084)		(384,084)		18,280,299		101,481	101,481	802,500	06/15/2022
646139-W8-4	NEW JERSEY TPK AUTH REV MUNI BND REV 5.000% 01/01/20		08/08/2017	Conversion		5,073,152	5,000,000	5,370,865	5,103,602		(30,449)		(30,449)		5,073,152				274,306	01/01/2020
647200-3H-5	NEW MEXICO MTG FIN MUNI BND REV 3.250% 03/01/45		12/01/2017	Call 100.0000		1,125,000	1,125,000	1,193,378	1,182,439		(3,692)		(3,692)		1,178,748		(53,748)	(53,748)	33,313	03/01/2045
647200-SG-0	NEW MEXICO MTG FIN I-C-2 5.750% 01/01/39		07/01/2017	Call 100.0000		2,010,000	2,010,000	2,002,344	2,002,920		70		70		2,002,990		7,010	7,010	132,663	01/01/2039
647200-T5-3	NEW MEXICO MTG FIN MUNI BND REV 4.250% 03/01/43		12/01/2017	Call 100.0000		250,000	250,000	271,552	262,907		(1,248)		(1,248)		261,659		(11,659)	(11,659)	9,244	03/01/2043
647200-X6-6	NEW MEXICO MTG FIN MUNI BND REV 4.500% 10/01/43		12/01/2017	Redemption 100.0000		1,327,415	1,327,415	1,380,512	1,365,261		(37,845)		(37,845)		1,327,415				38,063	10/01/2043
64986A-KB-6	NEW YORK ST ENVIRONMENTAL FACS WATER 5.000% 06/15/18		05/15/2017	Call 100.0000		325,000	325,000	349,661	325,000						325,000				6,771	06/15/2018
649876-MV-8	NEW YORK ST LOC GOVT ASSIST CO GENERAL 5.500% 04/01/17		04/01/2017	Maturity		9,495,000	9,495,000	9,973,789	9,521,742		(26,742)		(26,742)		9,495,000				261,113	04/01/2017

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
649876-ZH-5	NEW YORK ST LOC GOVT ASSIST CO MUNI BND REV 1.365% 04/01/17		04/01/2017	Maturity		1,050,000	1,050,000	1,038,188	1,049,088		912		912		1,050,000				2,839	04/01/2017
649883-F2-6	NEW YORK ST MORTGAGE AGENCY MUNI BND REV 3.500% 10/01/34		12/21/2017	Call 100.0000		1,480,000	1,480,000	1,566,846	1,550,893		(4,280)		(4,280)		1,546,613		(66,613)	(66,613)	37,774	10/01/2034
649883-R7-2	NEW YORK ST MORTGAGE AGENCY MUNI BND REV 3.500% 10/01/44		12/21/2017	Call 100.0000		1,130,000	1,130,000	1,223,033	1,218,746		(8,177)		(8,177)		1,210,569		(80,569)	(80,569)	50,680	10/01/2044
649883-T6-2	NEW YORK ST MORTGAGE AGENCY MUNI BND REV 3.500% 10/01/45		12/21/2017	Call 100.0000		905,000	905,000	948,739	948,539		(3,320)		(3,320)		945,219		(40,219)	(40,219)	24,965	10/01/2045
64988R-GY-2	NEW YORK ST MORTGAGE AGENCY MUNI BND REV 3.500% 10/01/30		12/21/2017	Call 100.0000		1,305,000	1,305,000	1,380,442	1,371,405		(4,291)		(4,291)		1,367,114		(62,114)	(62,114)	36,626	10/01/2030
658196-FC-9	NO CAROLINA EASTERN MUNI POW R POWER 4.000% 01/01/18		01/01/2017	Call 100.0000		4,310,000	4,310,000	4,257,196	4,298,528						4,298,528		11,472	11,472	86,200	01/01/2018
658207-MA-0	NORTH CAROLINA HSG FIN AGY MUNITAX BND REV 4.000% 01/01/30		12/01/2017	Call 100.0000		655,000	655,000	655,000	655,000						655,000				24,183	01/01/2030
658207-QX-6	NORTH CAROLINA HSG FIN AGY MUNITAX BND REV 2.870% 07/01/32		12/01/2017	Call 100.0000		495,000	495,000	495,000	495,000						495,000				15,821	07/01/2032
658207-SL-0	NORTH CAROLINA HSG FIN AGY MUNI BND REV 3.500% 07/01/39		07/01/2017	Call 100.0000		240,000	240,000	253,666	253,499		(652)		(652)		252,847		(12,847)	(12,847)	5,227	07/01/2039
65829Q-AJ-3	NORTH CAROLINA ST LTD MUNI BND GO 5.000% 11/01/22		10/18/2017	MIDWEST EMPLOYERS CASUALTY		344,241	300,000	344,243	325,683		(3,977)		(3,977)		321,706		22,535	22,535	14,458	11/01/2022
658909-GX-8	NORTH DAKOTA ST HSG FIN AGY MUNI BND REV 4.000% 01/01/38		07/01/2017	Call 100.0000		330,000	330,000	362,716	356,614		(1,607)		(1,607)		355,007		(25,007)	(25,007)	13,200	01/01/2038
658909-HW-9	NORTH DAKOTA ST HSG FIN AGY MUNI BND REV 4.000% 01/01/36		07/01/2017	Call 100.0000		145,000	145,000	157,103	155,277		(617)		(617)		154,660		(9,660)	(9,660)	5,800	01/01/2036
66285W-FS-0	NORTH TEX TWY AUTH REV MUNITAX BND REV 8.910% 02/01/30		07/01/2017	Goldman Sachs		18,022,200	15,000,000	18,022,200	17,606,299		415,901		415,901		18,022,200				530,888	02/01/2030
67755C-SW-0	OHIO STATE BLDG AUTH N/C FACILITIES 5.000% 10/01/17		10/01/2017	Maturity		7,725,000	7,725,000	8,817,210	7,948,369		(223,369)		(223,369)		7,725,000				386,250	10/01/2017
677560-TT-4	OHIO ST HSG FIN AGY RESIDENTIA MUNI BND REV 3.500% 09/01/46		12/01/2017	Call 100.0000		585,000	585,000	628,828	628,199		(2,317)		(2,317)		625,882		(40,882)	(40,882)	17,028	09/01/2046
677632-XD-8	OHIO ST UNIV GEN RCPTS ETM 5.000% 12/01/17		12/01/2017	Maturity		60,000	60,000	66,048	61,147		(1,147)		(1,147)		60,000				3,000	12/01/2017
677632-XZ-9	OHIO ST UNIV GEN RCPTS UNREFUNDED 5.000% 12/01/17		12/01/2017	Maturity		940,000	940,000	1,034,754	957,976		(17,976)		(17,976)		940,000				47,000	12/01/2017
67886M-PN-3	OKLAHOMA HSG FIN AGY MUNI BND REV 5.000% 09/01/43		12/01/2017	Call 100.0000		475,000	475,000	548,464	518,590		(3,511)		(3,511)		515,079		(40,079)	(40,079)	18,521	09/01/2043
684545-WX-0	ORANGE CNTY FLA MUNI BND REV 5.000% 10/01/20		10/01/2017	Call 100.0000		10,000,000	10,000,000	10,780,911	10,118,104		(118,104)		(118,104)		10,000,000				500,000	10/01/2020
686087-PG-6	OREGON ST HSG & CMNTY SVCS DEP MUNI BND REV 4.000% 07/01/43		10/05/2017	Call 100.0000		1,335,000	1,335,000	1,435,045	1,405,787		(4,765)		(4,765)		1,401,022		(66,022)	(66,022)	52,258	07/01/2043
686087-SU-2	OREGON ST HSG & CMNTY SVCS DEP MUNI BND REV 3.500% 07/01/36		10/05/2017	Call 100.0000		810,000	810,000	857,053	851,034		(2,438)		(2,438)		848,596		(38,596)	(38,596)	29,098	07/01/2036
691021-KL-2	OWENSBORO KY ELEC L&P REV POWER 6.340% 01/01/20		01/01/2017	Call 100.0000		765,000	765,000	765,681	765,000						765,000				24,251	01/01/2020
708796-4B-0	PENNSYLVANIA HSG FIN AGY MUNI BND REV 3.500% 10/01/46		09/28/2017	Call 100.0000		1,415,000	1,415,000	1,527,040	1,524,306		(4,273)		(4,273)		1,520,033		(105,033)	(105,033)	31,047	10/01/2046
708796-T8-0	PENNSYLVANIA HSG FIN AGY MUNI BND REV 3.500% 04/01/40		09/28/2017	Call 100.0000		175,000	175,000	179,998	179,993		(333)		(333)		179,660		(4,660)	(4,660)	5,124	04/01/2040
708796-X5-1	PENNSYLVANIA HSG FIN AGY MUNI BND REV 3.500% 04/01/40		09/28/2017	Call 100.0000		1,305,000	1,305,000	1,375,065	1,367,922		(3,468)		(3,468)		1,364,454		(59,454)	(59,454)	34,630	04/01/2040
718904-QT-5	PHOENIX ARIZ INDL DEV AUTH SINGLE FAMILY HSG 5.500% 12/01/38		04/01/2017	Call 100.0000		97,571	97,571	102,879	97,738		(167)		(167)		97,571				4,472	12/01/2038
752111-HC-1	RANCHO CALIF WTR DIST FING AUT MUNITAX BND REV 6.337% 08/01/40		08/29/2017	Conversion		10,935,631	10,000,000	11,413,300	11,136,382		(200,751)		(200,751)		10,935,631				682,988	08/01/2040
76221R-VR-1	RI HOUSING & MTG FINANC CORP MUNI BND REV 3.500% 04/01/38		10/01/2017	Call 100.0000		1,165,000	1,165,000	1,230,974	1,226,807		(2,518)		(2,518)		1,224,290		(59,290)	(59,290)	25,446	04/01/2038
76221R-XQ-1	RI HOUSING & MTG FINANC CORP MUNI BND REV 3.500% 04/01/39		10/01/2017	Call 100.0000		845,000	845,000	895,193	894,126		(2,034)		(2,034)		892,092		(47,092)	(47,092)	18,341	04/01/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
796253-NT-5	SAN ANTONIO TEX ELEC & GAS 5.000% 02/01/17		02/01/2017	Maturity		2,850,000	2,850,000	2,999,429	2,853,250		(3,250)		(3,250)		2,850,000				71,250	02/01/2017
83162C-MF-7	SMALL BUSINESS ADMIN PART CERT 2002-20 E 1 5.980% 05/01/22		11/01/2017	Paydown		265,668	265,668	265,702	265,688		(20)		(20)		265,668				11,607	05/01/2022
83162C-MG-5	SMALL BUSINESS ADMIN PART CERT 2002-20 F 1 5.800% 06/01/22		12/01/2017	Paydown		91,722	91,722	91,722	91,722						91,722				4,113	06/01/2022
83162C-MM-2	SMALL BUSINESS ADMIN PART CERT 2002-20 I 1 4.890% 09/01/22		09/01/2017	Paydown		193,892	193,892	193,892	193,892						193,892				7,085	09/01/2022
83162C-MR-1	SMALL BUSINESS ADMIN PART CERT 2002-20L 1 5.100% 12/01/22		12/01/2017	Paydown		271,434	271,434	271,750	271,415		19		19		271,434				11,152	12/01/2022
83162C-MW-0	SMALL BUSINESS ADMIN PART CERT 2003-20C 1 4.500% 03/01/23		09/01/2017	Paydown		143,603	143,603	142,708	143,390		214		214		143,603				5,158	03/01/2023
83162C-NF-6	SMALL BUSINESS ADMIN PART CERT 2003-20 I 1 5.130% 09/01/23		09/01/2017	Paydown		204,897	204,897	204,897	204,897						204,897				8,419	09/01/2023
83162C-PP-2	SMALL BUSINESS ADMIN PART CERT 2005-20F 1 4.570% 06/01/25		12/01/2017	Paydown		414,216	414,216	389,316	414,216						414,216				12,837	06/01/2025
83162C-QB-2	SMALL BUSINESS ADMIN PART CERT 2006-20B 1 5.350% 02/01/26		08/01/2017	Paydown		600,750	600,750	603,436	603,430		(2,681)		(2,681)		600,750				23,903	02/01/2026
83162C-QD-8	SMALL BUSINESS ADMIN PART CERT 2006-20C 1 5.570% 03/01/26		09/01/2017	Paydown		702,994	702,994	693,635	700,634		2,360		2,360		702,994				28,756	03/01/2026
83162C-QE-6	SMALL BUSINESS ADMIN PART CERT 2006-20D 1 5.640% 04/01/26		10/01/2017	Paydown		686,264	686,264	698,684	695,197		(8,934)		(8,934)		686,264				29,544	04/01/2026
83162C-SH-7	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 4.760% 02/01/29		08/01/2017	Paydown		825,200	825,200	840,124	836,544		(11,345)		(11,345)		825,200				30,761	02/01/2029
83162C-SJ-3	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 02-20E 3.880% 03/01/19		09/01/2017	Paydown		121,701	121,701	121,701	121,701						121,701				3,478	03/01/2019
83162C-SK-0	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 2009-20C 4.660% 03/01/29		09/01/2017	Paydown		603,119	603,119	603,877	603,119						603,119				20,732	03/01/2029
83162C-SL-8	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20D 4.310% 04/01/29		10/02/2017	Paydown		531,566	531,566	531,566	531,566						531,566				18,078	04/01/2029
83162C-SR-5	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20G 1 4.300% 07/01/29		07/01/2017	Paydown		1,091,178	1,091,178	1,095,863	1,095,856		(4,679)		(4,679)		1,091,178				39,015	07/01/2029
83162C-SS-3	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20H 1 4.450% 08/01/29		08/01/2017	Paydown		1,316,232	1,316,232	1,322,079	1,322,071		(5,839)		(5,839)		1,316,232				45,257	08/01/2029
83162C-SU-8	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20I 1 4.200% 09/01/29		09/01/2017	Paydown		603,890	603,890	606,137	603,890						603,890				18,801	09/01/2029
83162C-SX-2	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 09-20K 1 4.090% 11/01/29		11/01/2017	Paydown		1,454,883	1,454,883	1,460,339	1,458,866		(3,983)		(3,983)		1,454,883				45,338	11/01/2029
83162C-TA-1	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 4.380% 01/01/30		07/01/2017	Paydown		1,052,983	1,052,983	1,059,696	1,057,807		(4,824)		(4,824)		1,052,983				35,542	01/01/2030
83162C-TD-5	SMALL BUSINESS ADMIN PART CERT AGENCY ABS 4.190% 03/01/30		09/01/2017	Paydown		879,263	879,263	879,263	879,263						879,263				26,981	03/01/2030
831641-EF-8	SMALL BUSINESS ADMIN 2007-P10A 1 5.459% 02/10/17		02/01/2017	Paydown		263,322	263,322	263,322	263,322						263,322				3,623	02/10/2017
831641-EK-7	SMALL BUSINESS ADMIN 2008-10A 1 5.902% 02/10/18		11/01/2017	Paydown		178,623	178,623	178,623	178,623						178,623				7,250	02/10/2018
831641-EL-5	SMALL BUSINESS ADMIN 2008-10A 1 5.471% 03/10/18		03/01/2017	Paydown		543,170	543,170	557,250	546,547		(3,376)		(3,376)		543,170				14,736	03/10/2018
831641-ET-8	SMALL BUSINESS ADMIN AGENCY ABS 2010-10B A 3.215% 09/01/20		09/01/2017	Paydown		65,528	65,528	65,541	65,500		28		28		65,528				2,053	09/01/2020
83712D-QA-7	SOUTH CAROLINA HSG FIN & DEV S 5.500% 07/01/37		04/01/2017	Call 100.0000		1,905,000	1,905,000	1,939,353	1,909,208		(1,745)		(1,745)		1,907,463		(2,463)	(2,463)	74,113	07/01/2037
83755N-EZ-1	SOUTH DAKOTA HSG DEV AUTH MUNITAX BND REV 3.500% 11/01/41		12/07/2017	Call 100.0000		1,185,000	1,185,000	1,229,094	1,228,377		(2,646)		(2,646)		1,225,732		(40,732)	(40,732)	32,161	11/01/2041
842039-AT-6	SOUTHEASTERN PA TRANSN AUTH MUNI BND REV 5.000% 03/01/25		10/26/2017	Conversion		4,131,233	4,000,000	4,442,460	4,174,583		(43,350)		(43,350)		4,131,233				230,556	03/01/2025
842440-VM-8	SOUTHERN CALIF HOME FIN AUTH S 5.800% 12/01/49		12/01/2017	Call 100.0000		40,000	40,000	42,120	40,156		(78)		(78)		40,078		(78)	(78)	1,112	12/01/2049

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
842475-WF-8	SCPPA-SO CALIF PUB PWR AUTH RE POWER 6.930% 05/15/17		05/15/2017	Maturity		20,000,000	20,000,000	20,640,643	20,066,345		(66,345)		(66,345)		20,000,000				693,000	05/15/2017
876385-EZ-4	TERRANT CNTY TX HLTH FAC REV MEDICAL 5.125% 09/01/18		09/01/2017	Call 100.0000		500,000	500,000	520,460	502,571		(1,003)		(1,003)		501,568		(1,568)	(1,568)	25,625	09/01/2018
88045R-BB-7	TENNESSEE HSG DEV AGY DEVELOPMENT 5.500% 01/01/38		01/01/2017	Call 100.0000		50,000	50,000	51,468	50,000						50,000				1,375	01/01/2038
88045R-BT-8	TENNESSEE HSG DEV AGY DEVELOPMENT 5.250% 07/01/38		01/01/2017	Call 100.0000		585,000	585,000	601,971	585,000						585,000				18,281	07/01/2038
88045R-WB-4	TENNESSEE HSG DEV AGY MUNI BND REV 4.050% 01/01/20		12/01/2017	Call 100.0000		25,000	25,000	25,000	25,000						25,000				962	01/01/2020
88045R-WZ-1	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/26		12/01/2017	Call 100.0000		25,000	25,000	25,000	25,000						25,000				1,183	07/01/2026
88045R-ZG-0	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/38		11/01/2017	Call 100.0000		455,000	455,000	500,464	481,296		(2,238)		(2,238)		479,058		(24,058)	(24,058)	17,317	07/01/2038
880461-BE-7	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/43		12/01/2017	Call 100.0000		640,000	640,000	640,000	640,000						640,000				24,883	07/01/2043
880461-DL-9	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/39		11/01/2017	Call 100.0000		595,000	595,000	650,049	636,636		(2,482)		(2,482)		634,154		(39,154)	(39,154)	22,783	07/01/2039
880461-DN-5	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/45		12/01/2017	Call 100.0000		900,000	900,000	990,810	972,851		(4,328)		(4,328)		968,522		(68,522)	(68,522)	35,650	07/01/2045
880461-ES-3	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 01/01/45		12/01/2017	Call 100.0000		655,000	655,000	725,629	711,619		(3,409)		(3,409)		708,210		(53,210)	(53,210)	26,083	01/01/2045
880461-GG-7	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 01/01/46		12/01/2017	Call 100.0000		555,000	555,000	594,605	590,276		(1,905)		(1,905)		588,371		(33,371)	(33,371)	22,633	01/01/2046
88271H-EM-7	TEXAS ST AFFORD HSG CORP MUNI BND REV 4.000% 03/01/26		09/01/2017	Call 100.0000		45,000	45,000	45,000	45,000						45,000				1,117	03/01/2026
88271H-EP-0	TEXAS ST AFFORD HSG CORP MUNI BND REV 4.450% 09/01/28		12/01/2017	Call 100.0000		120,000	120,000	128,544	124,469		(364)		(364)		124,105		(4,105)	(4,105)	3,968	09/01/2028
888808-DG-4	TOBACCO SETTLEMENT FING CORP N MUNI BND REV 0.000% 06/01/41		06/01/2017	Redemption 26.2580		1,224,936	4,665,000	1,233,848	1,241,829		(16,893)		(16,893)		1,224,936					06/01/2041
888808-DH-2	TOBACCO SETTLEMENT FING CORP N MUNI BND REV 0.000% 06/01/41		06/01/2017	Redemption 25.3550		1,644,464	6,485,757	1,557,581	1,765,568		(121,104)		(121,104)		1,644,464					06/01/2041
88880T-NQ-5	TOBACCO SETTLEMENT FIN CORP NY MUNI BND REV 5.000% 06/01/21		06/01/2017	Call 100.0000		1,500,000	1,500,000	1,656,465	1,519,316		(19,316)		(19,316)		1,500,000				37,500	06/01/2021
911760-QA-7	VENDEE MORTGAGE TRUST 2001-1 2Z 7.000% 10/15/30		12/01/2017	Paydown		1,243,648	1,243,648	1,242,687	1,240,798		2,851		2,851		1,243,648				46,897	10/15/2030
911760-QP-4	VENDEE MORTGAGE TRUST WHOLE CMO 01-2 6.750% 02/15/31		12/01/2017	Paydown		912,208	912,208	926,685	924,705		(12,497)		(12,497)		912,208				34,306	02/15/2031
911760-RP-3	VENDEE MORTGAGE TRUST WHOLE CMO 02-1 6.500% 08/15/31		12/01/2017	Paydown		836,274	836,274	843,401	842,272		(5,997)		(5,997)		836,274				27,718	08/15/2031
914692-TH-1	UNIVERSITY NEW MEX REV MUNI BND REV 6.000% 06/01/21		06/01/2017	Call 100.0000		500,000	500,000	583,135	540,112		(3,486)		(3,486)		536,625		(36,625)	(36,625)	15,000	06/01/2021
917565-GS-6	UTAH TRAN AUTH SALES TAX REV MUNI BND REV 0.000% 06/15/18		06/15/2017	Redemption 95.6000		15,233,860	15,935,000	11,102,097	14,793,403		440,457		440,457		15,233,860					06/15/2018
917565-GT-4	UTAH TRAN AUTH SALES TAX REV MUNI BND REV 0.000% 06/15/19		06/15/2017	Redemption 91.2340		13,534,564	14,835,000	9,606,496	13,024,533		510,031		510,031		13,534,564					06/15/2019
924190-GT-2	VERMONT HSG FIN AGY MUNI BND REV 4.000% 11/01/44		11/01/2017	Call 100.0000		530,000	530,000	573,895	563,642		(2,616)		(2,616)		561,026		(31,026)	(31,026)	15,900	11/01/2044
928120-W7-8	VIRGINIA STATE HOUSING AUTHORI MUNITAX BND REV 4.754% 03/01/24		03/01/2017	Call 100.0000		9,580,000	9,580,000	9,580,000	9,580,000						9,580,000				227,717	03/01/2024
92812U-YL-6	VIRGINIA ST HSG DEV AUTH MUNITAX BND REV 6.000% 06/25/38		12/25/2017	Call 100.0000		509,045	509,045	548,496	509,045						509,045				14,909	06/25/2038
930445-AQ-4	WAGNER COLLEGE N.Y. MUNITAX BND PRE 6.916% 07/01/23		07/01/2017	Call 100.0000		600,000	600,000	737,556	686,353		(5,819)		(5,819)		680,534		(80,534)	(80,534)	41,496	07/01/2023
93978T-TC-3	WASHINGTON STATE MUNI BND REV 3.500% 06/01/38		12/01/2017	Call 100.0000		1,745,000	1,745,000	1,840,521	1,831,059		(5,018)		(5,018)		1,826,041		(81,041)	(81,041)	38,588	06/01/2038
93978T-TX-7	WASHINGTON STATE MUNI BND REV 3.500% 12/01/38		12/01/2017	Call 100.0000		530,000	530,000	564,095	562,200		(1,791)		(1,791)		560,409		(30,409)	(30,409)	11,856	12/01/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
93978T-VD-8	WASHINGTON STATE MUNI BND REV 3.500% 12/01/46		12/01/2017	Call 100.0000		295,000	295,000	311,977	311,842		(1,019)		(1,019)		310,823		(15,823)	(15,823)	7,554	12/01/2046
96634R-AL-6	WHITING INDIANA MUNI BND REV 5.000% 07/01/17		07/01/2017	Maturity		10,000,000	10,000,000	10,978,367	10,107,787		(107,787)		(107,787)		10,000,000				500,000	07/01/2017
97689Q-BZ-8	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV 4.000% 09/01/45		09/01/2017	Call 100.0000		2,225,000	2,225,000	2,375,410	2,357,341		(6,004)		(6,004)		2,351,337		(126,337)	(126,337)	67,000	09/01/2045
97689Q-DD-5	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV 3.500% 03/01/46		09/01/2017	Call 100.0000		1,475,000	1,475,000	1,555,314	1,550,130		(4,332)		(4,332)		1,545,798		(70,798)	(70,798)	46,200	03/01/2046
97689Q-EJ-1	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV 3.500% 09/01/46		09/01/2017	Call 100.0000		330,000	330,000	353,486	352,926		(1,353)		(1,353)		351,573		(21,573)	(21,573)	9,290	09/01/2046
97689Q-EL-6	WISCONSIN HSG & ECONOMIC DEV A MUNI BND REV 3.500% 09/01/46		09/01/2017	Call 100.0000		230,000	230,000	244,706	244,356		(846)		(846)		243,511		(13,511)	(13,511)	6,480	09/01/2046
977100-BU-9	WISCONSIN ST MUNI BND REV SER A 6.000% 05/01/26		01/31/2017	Conversion		6,256,803	6,200,000	6,395,253	6,258,781		(1,978)		(1,978)		6,256,803				93,000	05/01/2026
977100-BW-5	WISCONSIN ST MUNI REV 5.625% 05/01/28		01/31/2017	Conversion		10,852,382	10,560,000	11,481,038	10,862,705		(10,323)		(10,323)		10,852,382				148,500	05/01/2028
98267R-AA-0	WYANDOTTE CNTY KN UNION PAC 7.216% 10/01/22		10/01/2017	Redemption 100.0000		647,617	647,617	647,617	647,617						647,617				46,732	10/01/2022
983220-KK-2	WYOMING COMMUNITY DEV AUTH MUNI BND REV 4.000% 06/01/45		09/01/2017	Call 100.0000		1,500,000	1,500,000	1,628,040	1,611,621		(4,531)		(4,531)		1,607,090		(107,090)	(107,090)	26,500	06/01/2045
3199999. Subtotal - Bonds - U.S. Special Revenues						625,361,273	630,229,103	625,126,815	626,019,309	3,693,681	(1,828,237)		1,865,444		627,884,761		(2,523,489)	(2,523,489)	16,380,678	XXX
000000-00-0	APPLE INC SENIOR CORP BND 3.350% 01/10/24		02/22/2017	WESTPAC BANKING CORPO		3,787,082	3,841,750	3,660,759	3,618,185		44		44	42,723	3,839,339	178,388	(52,258)	126,130	77,806	01/10/2024
00086Y-AS-1	ACLC BUSINESS LOAN RECEIVABLES 1999-1 A3 7.385% 08/15/20		07/15/2017	Paydown		753,023	753,023	690,522	591,123	152,180	9,720		161,900		753,023				7,011	08/15/2020
001031-AH-6	AEP INDUSTRIES INC 8.250% 04/15/19		02/21/2017	Redemption 102.0630		4,954,138	4,854,000	5,018,515	4,935,060		19,079		19,079		4,954,138				137,935	04/15/2019
00115A-AA-7	AEP TRANSMISSION COMPANY LLC 3.100% 12/01/26		05/24/2017	Conversion		4,990,610	5,000,000	4,990,150	4,990,230		380		380		4,990,610				78,792	12/01/2026
00206R-CC-4	AT&T INC CORP BND 2.300% 03/11/19		01/31/2017	Wells Fargo		15,053,790	15,000,000	14,999,250	14,999,658		14		14		14,999,672		54,118	54,118	136,083	03/11/2019
00206R-CL-4	AT&T INC CORP BND 2.450% 06/30/20		08/31/2017	Morgan Stanley Dean Witter		7,058,730	7,000,000	6,996,430	6,997,452		479		479		6,997,932		60,798	60,798	117,192	06/30/2020
00206R-CM-2	AT&T INC SENIOR CORP BND 3.000% 06/30/22		12/01/2017	Conversion		10,124,081	10,000,000	9,997,000	9,997,452		397		397		9,997,848		126,233	126,233	275,833	06/30/2022
00214X-AC-3	A10 SECURITIZATION SENIOR CMBS 3.020% 04/15/33		08/15/2017	Paydown		13,091,000	13,091,000	13,089,180	13,090,396		604		604		13,091,000				152,893	04/15/2033
00214X-AE-9	A10 SECURITIZATION SENIOR CMBS 3.870% 04/15/33		08/15/2017	Paydown		2,112,000	2,112,000	2,111,686	2,111,844		156		156		2,112,000				54,490	04/15/2033
00214X-AG-4	A10 SECURITIZATION SENIOR CMBS 4.570% 04/15/33		08/15/2017	Paydown		1,171,000	1,171,000	1,170,776	1,170,888		112		112		1,171,000				35,676	04/15/2033
00214X-AJ-8	A10 SECURITIZATION SENIOR CMBS 5.080% 04/15/33		08/15/2017	Paydown		327,000	327,000	326,986	326,992		8		8		327,000				11,074	04/15/2033
00215M-AA-0	A10 SECURITIZATION LLC ABS 2.420% 03/15/35		12/15/2017	Paydown		8,429,390	8,429,390	8,428,533	8,428,672		718		718		8,429,390				141,336	03/15/2035
00249D-AA-0	A10 SECURITIZATION LLC SENIOR CMBS 2.400% 11/15/25		01/15/2017	Paydown		105,579	105,579	105,570	105,579						105,579				211	11/15/2025
002824-BC-3	ABBOTT LABORATORIES SENIOR CORP BND 2.350% 11/22/19		05/16/2017	STRATEGAS SECURITIES LLcC		15,075,000	15,000,000	14,985,300	14,985,815		1,823		1,823		14,987,638		87,362	87,362	173,313	11/22/2019
00842C-AF-2	AGATE BAY MORTGAGE LOAN TRUST WHOLE CMO 157 144A 3.000% 10/25/45		12/01/2017	Paydown		1,728,394	1,728,394	1,762,961	1,758,045		(29,652)		(29,652)		1,728,394				29,002	10/25/2045
02005A-CW-6	ALLY MASTER OWNER TRUST SENIOR ABS 12-5 1.540% 09/15/19		09/15/2017	Paydown		3,000,000	3,000,000	3,003,324	3,003,228		(3,228)		(3,228)		3,000,000				34,650	09/15/2019
02006T-AB-2	ALLY AUTO RECEIVABLES TRUST SENIOR ABS 14-1 0.970% 10/15/18		08/15/2017	Paydown		1,326,220	1,326,220	1,326,116	1,326,153		67		67		1,326,220				4,202	10/15/2018
02006V-AC-5	ALLYL AUTO REC TRUST SENIOR ABS 14-3 1.280% 06/17/19		12/15/2017	Paydown		721,366	721,366	722,494	722,334		(968)		(968)		721,366				4,719	06/17/2019
02007D-AB-6	ALLY AUTO RECEIVABLES TRUST SENIOR ABS 15-2 1.490% 11/15/19		03/15/2017	Paydown		152,281	152,281	152,439	152,437		(157)		(157)		152,281				567	11/15/2019

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
02007D-AB-6	ALLY AUTO RECEIVABLES TRUST SENIOR ABS 15-2 1.490% 11/15/19		03/20/2017	W.R. BERKLEY PARENT		3,248,291	3,247,719	3,251,106	3,251,062		(359)		(359)		3,250,703		(2,412)	(2,412)	12,770	11/15/2019
02154W-AA-7	ALTERNA FUNDING LLC ABS 1.639% 02/15/21		09/15/2017	Paydown		2,955,566	2,955,566	2,955,566	2,955,566						2,955,566				24,646	02/15/2021
023764-AA-1	AMERICAN AIRLINE 16-2A PTT SECURED CORP BND 3.650% 12/15/29		12/15/2017	Redemption 100.0000		130,000	130,000	130,000	130,000						130,000				3,559	12/15/2029
023767-AA-4	AMERICAN AIRLINES INC CORP BND 5.250% 01/31/21		07/31/2017	Redemption 100.0000		416,645	416,645	416,645	416,645						416,645				16,303	01/31/2021
02376G-AA-4	AMERICAN AIRLINES INC SECURED CORP BND 144A 4.375% 06/15/24		12/15/2017	Redemption 100.0000		708,210	708,210	718,833	718,397		(10,187)		(10,187)		708,210				23,238	06/15/2024
02376X-AA-7	AMERICAN AIRLINES INC CORP BND 4.375% 10/01/22		10/01/2017	Redemption 100.0000		167,077	167,077	167,077	167,077						167,077				5,461	10/01/2022
02377A-AA-6	AMERICAN AIRLINES INC CORP BND 3.700% 10/01/26		10/01/2017	Redemption 100.0000		164,078	164,078	164,078	164,078						164,078				4,541	10/01/2026
02377B-AA-4	AMERICAN AIRLINES INC CORP BND 4.000% 03/22/29		09/22/2017	Redemption 100.0000		473,682	473,682	473,682	473,682						473,682				14,211	03/22/2029
02377B-AB-2	AMERICAN AIRLINES INC CORP BND 3.600% 03/22/29		09/22/2017	Redemption 100.0000		473,680	473,680	473,680	473,680						473,680				12,789	03/22/2029
02377B-AC-0	AMERICAN AIRLINES INC SENIOR CORP BND 4.400% 03/22/25		09/22/2017	Redemption 100.0000		304,825	304,825	307,959	307,802		(2,977)		(2,977)		304,825				9,949	03/22/2025
02377U-AB-0	AMERICAN AIRLINES INC 4.950% 01/15/23		07/15/2017	Redemption 100.0000		535,626	535,626	539,007	538,560		(2,934)		(2,934)		535,626				19,291	01/15/2023
02660T-CJ-0	AMERICAN HOME MTGE INVEST TRST ABS 04-4A 4.786% 02/25/45		12/01/2017	Paydown		1,247,254	1,247,254	1,291,505	1,281,243		(33,990)		(33,990)		1,247,254				30,364	02/25/2045
02665W-AQ-4	AMERICAN HONDA FINANCE CORP SENIOR CORP BND 1.550% 12/11/17		03/20/2017	W.R. BERKLEY PARENT		20,017,400	20,000,000	20,127,000	20,095,538		(22,138)		(22,138)		20,073,400		(56,000)	(56,000)	85,250	12/11/2017
03027X-AC-4	AMERICAN TOWER CORPORATION SENIOR CORP BND 3.400% 02/15/19		03/20/2017	W.R. BERKLEY PARENT		7,144,340	7,000,000	6,993,770	6,997,445		256		256		6,997,701		146,639	146,639	142,139	02/15/2019
03072S-RA-5	AMERIQUEST MTGE SEC INC. ABS 04-R3 2.242% 05/25/34		07/25/2017	Paydown		2,582,124	2,582,124	2,530,482	2,573,421		8,704		8,704		2,582,124				14,275	05/25/2034
05531F-AB-9	BB&T CORP SENIOR CORP BND 6.850% 04/30/19		04/03/2017	W.R. BERKLEY PARENT		9,863,280	9,000,000	9,272,439	9,086,922		(8,929)		(8,929)		9,077,993		785,287	785,287	262,013	04/30/2019
05531F-AS-2	BB&T CORP SENIOR CORP BND 2.450% 01/15/20		12/12/2017	Morgan Stanley Dean Witter		5,017,250	5,000,000	5,068,200	5,049,493		(15,612)		(15,612)		5,033,881		(16,631)	(16,631)	173,201	01/15/2020
05565S-AA-2	BURLINGTN NORTH SANTA FE BASIC 5.629% 04/01/24		10/02/2017	SINK		397,450	397,450	397,450	397,450						397,450				11,223	04/01/2024
05566S-AA-1	BURLINGTN NORTH SANTA FE BASIC 4.830% 01/15/23		01/15/2017	Redemption 100.0000		750,274	750,274	747,467	748,671		1,603		1,603		750,274				18,119	01/15/2023
05567Y-AA-7	BNSF RAILWAY CO PASSTHROUGH TR BASIC 4.967% 04/01/23		10/02/2017	SINK		296,069	296,069	325,899	314,877		(735)		(735)		314,142		(18,073)	(18,073)	7,529	04/01/2023
05581Q-AB-4	BMW VEHICLE LEASE TRUST SENIOR ABS 15-2 1.070% 01/22/18		06/20/2017	Paydown		5,367,082	5,367,082	5,368,969	5,368,257		(1,175)		(1,175)		5,367,082				15,450	01/22/2018
05582X-AB-8	BMW VEHICLE LEASE TRUST SENIOR ABS 16-2 1.230% 01/22/19		12/20/2017	Paydown		1,907,988	1,907,988	1,907,917	1,907,918		70		70		1,907,988				15,160	01/22/2019
05948K-KQ-1	BANC OF AMERICA ALTERNATIVE LO 2004-1 3A1 6.000% 02/25/34		06/01/2017	Paydown		1,532,400	1,579,143	1,622,573	1,608,607		(76,206)		(76,206)		1,532,400				42,982	02/25/2034
05948K-KU-2	BANC OF AMERICA ALTERNATIVE LO WHOLE CMO 5.500% 02/25/19		06/01/2017	Paydown		254,700	336,983	353,201	341,035	1,221	(87,557)		(86,336)		254,700				7,676	02/25/2019
05948X-KR-1	BANC OF AMERICA MORTGAGE SEC WHOLE CMO 03-F 3.248% 07/25/33		03/01/2017	Paydown		1,474,255	1,474,255	1,471,491	1,471,442		2,813		2,813		1,474,255				11,606	07/25/2033
05949A-WE-6	BANC OF AMERICA MORTGAGE SECUR 2004-9 3A1 6.500% 09/25/32		12/01/2017	Paydown		144,454	144,454	146,641	146,021		(1,567)		(1,567)		144,454				2,496	09/25/2032
05950T-AF-2	BANC OF AMERICA MORTGAGE SECUR 2006-B 4A1 3.669% 11/20/36		12/01/2017	Paydown		108,564	128,223	116,684	118,382		(9,819)		(9,819)		108,564				2,291	11/20/2036
06051G-BR-9	BANC OF AMERICA FUNDING CORP 2004-2 2A1 6.500% 07/20/32		12/01/2017	Paydown		390,525	390,525	395,686	394,239		(3,715)		(3,715)		390,525				8,862	07/20/2032
07384Y-JH-0	BEAR STEARNS ASSET BACKED SECU 2003-AC3 A1 4.500% 07/25/33		12/01/2017	Paydown		65,078	65,078	63,970	64,545		533		533		65,078				1,376	07/25/2033

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										11	12	13	14	15						
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07386H-DL-2	BEAR STEARNS ALT-A TRUST WHOLE CMO 03-5 3.403% 12/25/33		12/01/2017	Paydown		277,651	277,651	272,931	273,307		4,344		4,344		277,651				5,625	12/25/2033
09247X-AE-1	BLACKROCK INC SENIOR CORP BND 5.000% 12/10/19		10/31/2017	W.R. BERKLEY PARENT		15,976,350	15,000,000	14,964,749	14,985,952		3,808		3,808		14,989,759		986,591	986,591	668,750	12/10/2019
097014-AL-8	BOEING CAPITAL CORP CORP BND 4.700% 10/27/19		10/31/2017	W.R. BERKLEY PARENT		10,556,600	10,000,000	10,109,513	10,112,626		(32,622)		(32,622)		10,080,004		476,596	476,596	475,222	10/27/2019
10112R-AT-1	BOSTON PROPERTIES LP CORP BND 3.700% 11/15/18		04/03/2017	W.R. BERKLEY PARENT		10,249,000	10,000,000	9,999,050	9,999,897		(66)		(66)		9,999,830		249,170	249,170	141,833	11/15/2018
124857-AL-7	CBS CORP CORP BND 2.300% 08/15/19		04/03/2017	W.R. BERKLEY PARENT		38,146,680	38,000,000	37,884,480	37,937,577		5,918		5,918		37,943,495		203,185	203,185	553,533	08/15/2019
125634-AQ-8	CLI FUNDING LLC ABS 3.380% 10/18/29		12/18/2017	Paydown		1,636,364	1,636,364	1,635,709	1,635,842		521		521		1,636,364				29,959	10/18/2029
12648X-BY-5	CREDIT SUISSE MORTGAGE TRUST WHOLE CMO 14-WIN1 144A 3.500% 09/25/44		12/01/2017	Paydown		1,292,180	1,292,180	1,308,543	1,307,268		(15,088)		(15,088)		1,292,180				24,433	09/25/2044
12649D-AD-5	CREDIT SUISSE MORTGAGE TRUST WHOLE CMO 14-WN2 3.000% 10/25/44		12/01/2017	Paydown		1,924,313	1,924,313	1,949,570	1,940,139		(15,826)		(15,826)		1,924,313				32,185	10/25/2044
12649D-AJ-2	CREDIT SUISSE MORTGAGE TRUST WHOLE CMO 14-WIN2 144A 3.500% 10/25/44		12/01/2017	Paydown		451,011	451,011	455,944	455,678		(4,667)		(4,667)		451,011				8,801	10/25/2044
126650-AW-0	CVS CAREMARK CORP BASIC 5.298% 01/11/27		12/10/2017	Redemption 100.0000		1,955,544	1,955,544	1,956,041	1,961,102		(5,558)		(5,558)		1,955,544				56,850	01/11/2027
126650-BC-3	CVS CAREMARK CORP SECURED CORP BND 5.880% 01/10/28		12/10/2017	Redemption 100.0000		594,553	594,553	653,364	648,574		(54,021)		(54,021)		594,553				19,106	01/10/2028
126650-BS-8	CVS CAREMARK CORP CORP BND 144A 7.507% 01/10/32		12/10/2017	Redemption 100.0000		318,203	318,203	325,794	324,679		(6,476)		(6,476)		318,203				13,087	01/10/2032
12667F-F9-1	COUNTRYWIDE ALT LOAN TRUST WHOLE CMO 04-30CB 5.500% 02/25/35		04/01/2017	Paydown		229,429	229,429	228,282	228,304		1,125		1,125		229,429				2,353	02/25/2035
12667F-RG-2	CWALT SERIES 2004J6 CLASS 2A1 6.500% 11/25/31		12/01/2017	Paydown		39,734	39,734	40,869	40,249		(515)		(515)		39,734				1,992	11/25/2031
12669B-UJ-9	RESIDENTIAL ASSET SEC TRUST WHOLE CMO 00-A6 B1 8.000% 10/25/30		12/01/2017	Paydown		60,471	60,471	51,703	53,312		7,159		7,159		60,471				2,866	10/25/2030
14312Q-AB-2	CARMAX AUTO OWNER TRUST SENIOR ABS 16-4 1.210% 11/15/19		12/15/2017	Paydown		577,578	577,578	577,547	577,550		28		28		577,578				5,108	11/15/2019
14313L-AD-8	CARMAX AUTO OWNER TRUST SENIOR ABS 13-1 0.890% 08/17/18		04/17/2017	Call 100.0000		311,057	311,057	310,911	310,970		87		87		311,057				923	08/17/2018
14313L-AD-8	CARMAX AUTO OWNER TRUST SENIOR ABS 13-1 0.890% 08/17/18		04/15/2017	Paydown		318,130	318,130	317,981	318,041		89		89		318,130				590	08/17/2018
14313M-AD-6	CARMAX AUTO OWNER TRUST SENIOR ABS 13-2 0.840% 11/15/18		03/15/2017	Paydown		1,959,814	1,959,814	1,957,294	1,957,980		1,834		1,834		1,959,814				2,729	11/15/2018
14313M-AD-6	CARMAX AUTO OWNER TRUST SENIOR ABS 13-2 0.840% 11/15/18		03/20/2017	W.R. BERKLEY PARENT		4,615,239	4,625,975	4,620,027	4,621,647		1,414		1,414		4,623,061		(7,822)	(7,822)	10,254	11/15/2018
14313P-AD-9	CARMAX AUTO OWNER TRUST SENIOR ABS 13-4 1.280% 05/15/19		03/15/2017	Paydown		314,677	314,677	315,218	315,068		(390)		(390)		314,677				1,007	05/15/2019
14313P-AD-9	CARMAX AUTO OWNER TRUST SENIOR ABS 13-4 1.280% 05/15/19		03/20/2017	W.R. BERKLEY PARENT		4,681,976	4,685,323	4,693,376	4,691,134		(1,018)		(1,018)		4,690,116		(8,140)	(8,140)	15,826	05/15/2019
14313Q-AC-9	CARMAX AUTO OWNER TRUST SENIOR ABS 14-1 0.790% 10/15/18		06/15/2017	Paydown		409,866	409,866	409,508	409,594		273		273		409,866				874	10/15/2018
14313T-AC-3	CARMAX AUTO OWNER TRUST SENIOR ABS 14-3 1.160% 06/17/19		02/15/2017	Paydown		2,815,119	2,815,119	2,816,365	2,816,050		(932)		(932)		2,815,119				4,057	06/17/2019
14313T-AC-3	CARMAX AUTO OWNER TRUST SENIOR ABS 14-3 1.160% 06/17/19		02/23/2017	W.R. BERKLEY PARENT		14,089,157	14,099,502	14,105,745	14,104,168		(491)		(491)		14,103,677		(14,520)	(14,520)	30,894	06/17/2019
14314M-AB-9	CARMAX AUTO OWNER TRUST SENIOR ABS 16-2 1.240% 06/17/19		12/15/2017	Paydown		813,439	813,439	814,329	814,200		(761)		(761)		813,439				5,230	06/17/2019
163893-AD-2	CHEMTURA CORP 5.750% 07/15/21		07/17/2017	Call 100.0000		6,816,000	6,816,000	7,153,373	7,105,680	7,859	(102,118)		(94,259)		7,011,422		(195,422)	(195,422)	587,880	07/15/2021
17121F-AB-0	CHRYSLER CAP AUTO REC TRUST SENIOR ABS 15-B 144A 1.460% 12/17/18		05/15/2017	Paydown		613,306	613,306	614,217	614,121		(815)		(815)		613,306				1,952	12/17/2018
171340-AJ-1	CHURCH & DWIGHT CO INC SENIOR CORP BND 2.450% 12/15/19		12/13/2017	Wells Fargo		10,041,700	10,000,000	9,993,900	9,996,302		1,166		1,166		9,997,468		44,232	44,232	245,000	12/15/2019
172967-KK-6	CITIGROUP INC CORP BND 2.700% 03/30/21		03/31/2017	Citigroup Global Markets		3,001,020	3,000,000	2,995,680	2,996,294		215		215		2,996,509		4,511	4,511	41,625	03/30/2021

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
174610-AL-9	CITIZENS FINANCIAL GROUP INC CAPSEC CORP BND 3.750% 07/01/24		07/12/2017	Morgan Stanley Dean Witter		10,027,800	10,000,000	9,787,200	9,802,585		12,425		12,425		9,815,010		212,790	212,790	391,667	07/01/2024
210795-QA-1	CONTINENTAL AIRLINES, INC SECURED CORP BND 6.250% 10/11/21		10/11/2017	Redemption 100.0000		362,235	362,235	380,346	376,530		(14,295)		(14,295)		362,235				16,980	10/11/2021
210795-QB-9	CONTINENTAL AIRLINES, INC SECURED CORP BND 4.000% 10/29/24		10/29/2017	Redemption 100.0000		462,817	462,817	460,115	460,775		2,043		2,043		462,817				13,884	10/29/2024
210795-QC-7	CONTINENTAL AIRLINES, INC SECURED CORP BND 5.500% 04/29/22		10/29/2017	Redemption 100.0000		90,193	90,193	90,193	90,193						90,193				3,720	04/29/2022
21079N-AA-9	CONTINENTAL AIRLINES INC 5.983% 10/19/23		10/19/2017	Redemption 100.0000		403,427	403,427	437,543	426,704		(23,278)		(23,278)		403,427				18,085	10/19/2023
21079U-AA-3	CONTINENTAL AIRLINES CORP BND 7.250% 11/10/19		11/10/2017	Redemption 100.0000		415,248	415,248	419,113	416,638		(1,389)		(1,389)		415,248				22,580	11/10/2019
210805-CQ-8	CONTINENTAL AIRLINES 1999-1 BASIC 6.545% 02/02/19		08/02/2017	Redemption 100.0000		1,239,243	1,239,243	1,185,615	1,222,275		16,968		16,968		1,239,243				43,489	02/02/2019
219207-AB-3	CORNELL UNIVERSITY MUNITAX BND N/A 5.450% 02/01/19		01/19/2017	Call 100.0000		10,000,000	10,000,000	10,023,052	10,007,730		(174)		(174)		10,007,556		(7,556)	(7,556)	1,013,272	02/01/2019
22541N-SW-0	CS FIRST BOSTON MTGE SEC CO WHOLE CMO 02-A31 3.216% 11/25/32		12/01/2017	Paydown		30,366	30,366	29,303	29,378		988		988		30,366				459	11/25/2032
22541N-T5-8	CS FIRST BOSTON MTGE SEC CO WHOLE CMO 03-8 5.750% 04/25/33		12/01/2017	Paydown		70,419	70,419	68,769	68,829		1,590		1,590		70,419				2,687	04/25/2033
228452-AB-4	CROWN POINT CLO LTD ABS 2.936% 11/21/22		11/20/2017	Paydown		2,043,315	2,043,315	2,042,293	2,042,559		756		756		2,043,315				34,629	11/21/2022
233046-AC-5	DB MASTER FINANCE LLC ABS 3.262% 02/20/45		10/26/2017	Call 100.0000		9,750,000	9,750,000	9,750,000	9,750,000						9,750,000				306,522	02/20/2045
233046-AC-5	DB MASTER FINANCE LLC ABS 3.262% 02/20/45		08/20/2017	Paydown		75,000	75,000	75,000	75,000						75,000				1,223	02/20/2045
23321P-GE-2	DLJ MORTGAGE ACCEPTANCE CORP 93-19 0.000% 01/25/24		12/01/2017	Paydown		801	801	803	803		(2)		(2)		801					01/25/2024
247358-AA-2	DELTA AIR LINES INC SECURED CORP BND 4.750% 05/07/20		11/07/2017	Redemption 100.0000		1,783,524	1,783,524	1,850,469	1,822,312		(38,789)		(38,789)		1,783,524				69,263	05/07/2020
247361-ZH-4	DELTA AIR LINES INC SECURED CORP BND 4.950% 05/23/19		11/23/2017	Redemption 100.0000		546,907	546,907	546,907	546,907						546,907				20,285	05/23/2019
24736W-AA-8	DELTA AIR LINES SECURED CORP BND 5.300% 04/15/19		10/15/2017	Redemption 100.0000		150,299	150,299	150,299	150,299						150,299				5,974	04/15/2019
251510-BF-9	DEUTSCHE ALT-A SECURITIES INC WHOLE CMO 5.500% 10/25/33		12/01/2017	Paydown		429,068	429,068	448,120	446,254		(17,186)		(17,186)		429,068				16,374	10/25/2033
25271C-AK-8	DIAMOND OFFSHORE DRILLING CORP BND 5.875% 05/01/19		02/21/2017	Morgan Stanley Dean Witter		9,506,250	9,000,000	9,017,949	9,006,542		(388)		(388)		9,006,154		500,096	500,096	165,969	05/01/2019
25272K-AA-1	DIAMOND 1 FINANCE CORP SECURED CORP BND 144A 3.480% 06/01/19		12/12/2017	Royal Bank of Canada		15,193,950	15,000,000	15,286,100	15,259,793		(100,665)		(100,665)		15,159,128		34,822	34,822	540,850	06/01/2019
25755T-AC-4	DOMINOS PIZZA MASTER ISSR LLC ABS 5.216% 01/25/42		07/25/2017	Paydown		9,515,700	9,515,700	9,742,762	9,604,001		(88,301)		(88,301)		9,515,700				373,260	01/25/2042
26208L-AA-6	DRIVEN BRANDS FUNDING LLC ABS 5.216% 07/20/45		08/01/2017	Various		19,602,955	19,687,500	19,687,500	19,687,500						19,687,500		(84,545)	(84,545)	667,878	07/20/2045
26208L-AA-6	DRIVEN BRANDS FUNDING LLC ABS 5.216% 07/20/45		07/20/2017	Paydown		112,500	112,500	112,500	112,500						112,500				2,608	07/20/2045
26442E-AA-8	DUKE ENERGY OHIO INC CORP BND 5.450% 04/01/19		04/03/2017	W.R. BERKLEY PARENT		16,037,250	15,000,000	15,166,348	15,057,763		(6,198)		(6,198)		15,051,565		985,685	985,685	413,292	04/01/2019
291011-BA-1	EMERSON ELECTRIC CO SENIOR CORP BND 5.000% 04/15/19		04/03/2017	W.R. BERKLEY PARENT		13,632,206	12,825,000	12,788,767	12,813,716		1,191		1,191		12,814,908		817,298	817,298	299,250	04/15/2019
29273R-AX-7	ENERGY TRANSFER PARTNERS SENIOR CORP BND 4.150% 10/01/20		12/13/2017	Morgan Stanley Dean Witter		5,170,500	5,000,000	5,155,650	5,112,259		(28,550)		(28,550)		5,083,709		86,791	86,791	250,153	10/01/2020
29379V-BD-4	ENTERPRISE PRODUCTS OPERATING SENIOR CORP BND 2.550% 10/15/19		06/29/2017	Morgan Stanley Dean Witter		15,129,750	15,000,000	15,012,050	15,006,846		(1,241)		(1,241)		15,005,605		124,145	124,145	276,250	10/15/2019
302471-CA-3	FRANCHISE MTG ACCEPT CO LLC 1998-BA A2 6.740% 11/15/20		12/01/2017	Paydown		48,171	48,171	38,129	26,856	18,418	2,898		21,316		48,171				1,449	11/15/2020
30257G-AA-9	FPL ENERGY NATL WIND BASIC 5.608% 03/10/24		09/10/2017	Redemption 100.0000		280,145	280,145	265,734	269,814		10,331		10,331		280,145				11,623	03/10/2024

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
30261N-AG-5	FREMF MORTGAGE TRUST SUB SUB CMBS 13-K25 144A 3.744% 11/27/45		03/09/2017	Raymond James		3,865,469	4,000,000	3,790,000	3,813,095		4,120		4,120		3,817,216		48,253	48,253	41,414	11/27/2045
316770-BB-4	FIFTH THIRD BANK (OHIO) SENIOR CORP BND 2.375% 04/25/19		04/03/2017	W.R. BERKLEY PARENT		12,490,644	12,400,000	12,474,896	12,454,935		(6,134)		(6,134)		12,448,801		41,843	41,843	129,253	04/25/2019
31679D-AD-8	FIFTH THIRD AUTO TRUST ABS 13-A 0.830% 04/15/19		02/15/2017	Paydown		9,503,192	9,503,192	9,499,851	9,502,286		907		907		9,503,192				12,283	04/15/2019
34530P-AD-4	FORD CREDIT AUTO OWNER TRUST SENIOR ABS 1.060% 05/15/19		12/15/2017	Paydown		798,221	798,221	798,658	798,580		(358)		(358)		798,221				4,289	05/15/2019
345397-WT-6	FORD MOTOR CREDIT CO LLC CORP BND 1.684% 09/08/17		03/20/2017	W.R. BERKLEY PARENT		15,020,400	15,000,000	15,000,000	15,000,000						15,000,000		20,400	20,400	134,720	09/08/2017
345397-XT-5	FORD MOTOR CREDIT CO LLC SENIOR CORP BND 2.943% 01/08/19		04/03/2017	W.R. BERKLEY PARENT		10,136,600	10,000,000	10,000,000	10,000,000						10,000,000		136,600	136,600	216,638	01/08/2019
361448-AT-0	GATX CORP CORP BND 2.500% 07/30/19		12/11/2017	STRATEGAS SECURITIES LLcC		9,996,200	10,000,000	9,980,150	9,990,114		3,566		3,566		9,993,680		2,520	2,520	342,361	07/30/2019
36185N-5E-6	GMAC MORTGAGE CORP LOAN TRUST WHOLE CMO 04-J5 6.500% 01/25/35		04/01/2017	Paydown		734,460	734,460	730,249	730,305		4,154		4,154		734,460				15,339	01/25/2035
36229R-LJ-6	GSR MORTGAGE LOAN TRUST 2003-1 B2 6.500% 01/25/34		12/01/2017	Paydown		66,312	66,312	67,678	66,836		(524)		(524)		66,312				1,953	01/25/2034
36962G-6P-4	GENERAL ELEC CAP CORP SECURED CORP BND 2.100% 12/11/19		10/31/2017	W.R. BERKLEY PARENT		9,069,210	9,000,000	8,996,901	8,998,650		374		374		8,999,024		70,186	70,186	168,000	12/11/2019
38143U-8F-1	GOLDMAN SACHS GROUP INC/THE SENIOR CORP BND 2.875% 02/25/21		09/29/2017	Goldman Sachs		2,028,140	2,000,000	2,031,340	2,026,986		(4,803)		(4,803)		2,022,182		5,958	5,958	63,569	02/25/2021
39121J-AA-8	GREAT RIVER BASIC 5.829% 07/01/17		07/01/2017	Maturity		1,729,364	1,729,364	1,729,364	1,729,364						1,729,364				100,805	07/01/2017
39121J-AH-3	GREAT RIVER SECURED CORP BND 144A 4.478% 07/01/30		07/01/2017	Call 100.0000		337,000	337,000	337,000	337,000						337,000				15,091	07/01/2030
40166N-AF-2	GUGGENHEIM ENERGY OP FDG CORP BND 4.375% 09/01/18		12/01/2017	Redemption 100.0000		2,445,016	2,445,016	2,445,016	2,445,016						2,445,016				58,115	09/01/2018
40963K-AA-4	HANA SMALL BUS LEND LOAN TRUST ABS 4.228% 01/25/40		12/25/2017	Paydown		4,171,000	4,171,000	4,081,007	4,109,791		61,209		61,209		4,171,000				66,564	01/25/2040
411707-AA-0	CKE RESTAURANT HOLDINGS INC ABS 4.474% 03/20/43		12/20/2017	Paydown		1,265,187	1,265,187	1,263,750	1,264,167		1,020		1,020		1,265,187				30,123	03/20/2043
41283Y-AD-9	HARLEY-DAVIDSON MOTORC TRST ABS 13-1 0.870% 07/15/19		06/15/2017	Paydown		957,417	957,417	956,968	957,210		207		207		957,417				3,219	07/15/2019
42824C-AE-9	HEWLETT PACKARD ENTERPRISE CO CORP BND 144A 3.600% 10/15/20		01/03/2017	Conversion		6,998,459	7,000,000	6,998,040	6,998,460		(1)		(1)		6,998,459				52,500	10/15/2020
437303-AA-8	HOME PARTNERS OF AMERICA TRUST ABS 2.641% 10/17/21		12/17/2017	Paydown		445,017	445,017	441,598	442,142		2,875		2,875		445,017				4,101	10/17/2021
43814H-AC-2	HONDA AUTO REC OWNER TRUST SENIOR ABS 14-3 0.880% 06/15/18		09/15/2017	Paydown		775,090	775,090	774,939	774,985		106		106		775,090				2,505	06/15/2018
43814J-AC-8	HONDA AUTO RECEIVABLES OWNER T SENIOR ABS 14-4 0.990% 09/17/18		12/15/2017	Paydown		869,936	869,936	870,208	870,161		(224)		(224)		869,936				4,348	09/17/2018
43814K-AC-5	HONDA AUTO REC OWNER TRUST SENIOR ABS 15-1 1.050% 10/15/18		12/15/2017	Paydown		1,518,275	1,518,275	1,518,301	1,518,227		47		47		1,518,275				5,064	10/15/2018
43814K-AC-5	HONDA AUTO REC OWNER TRUST SENIOR ABS 15-1 1.050% 10/15/18		03/20/2017	W.R. BERKLEY PARENT		2,315,308	2,317,789	2,316,829	2,316,815		158		158		2,316,973		(1,665)	(1,665)	6,422	10/15/2018
43814N-AB-1	HONDA AUTO RECEIV OWNER TRUST SENIOR ABS 16-1 1.010% 06/18/18		09/18/2017	Paydown		787,581	787,581	787,890	787,819		(238)		(238)		787,581				3,165	06/18/2018
43814R-AB-2	HONDA AUTO RECEIVABLES OWNER T ABS 1.040% 04/18/19		12/18/2017	Paydown		548,377	548,377	548,361	548,363		14		14		548,377				4,235	04/18/2019
44614D-AA-5	HUNTINGTON AUTO TRUST ABS 0.850% 12/15/17		06/15/2017	Paydown		834,860	834,860	834,860	834,860						834,860				2,049	12/15/2017
44891B-AB-1	HYUNDAI AUTO LEASE SECURITIZAT SENIOR ABS 16-B 144A 1.240% 11/15/18		12/15/2017	Paydown		2,637,797	2,637,797	2,640,343	2,640,025		(2,228)		(2,228)		2,637,797				19,615	11/15/2018
44891E-AA-7	HYUNDAI AUTO RECEIVABLES TRUST SENIOR ABS 16-B 0.700% 09/15/17		03/15/2017	Paydown		381,048	381,048	381,048	381,048						381,048				436	09/15/2017
44928U-AD-2	HYUNDAI AUTO LEASE SEC TRUST SENIOR ABS 15-B 144A 1.400% 11/15/18		12/15/2017	Paydown		1,106,010	1,106,010	1,108,948	1,108,542		(2,532)		(2,532)		1,106,010				9,948	11/15/2018

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
44930U-AB-2	HYUNDAI AUTO RECEIVABLES TRUST SENIOR ABS 16-A 1.210% 06/17/19		12/15/2017	Paydown		766,481	766,481	767,320	767,248		(767)		(767)		766,481				4,844	06/17/2019
45256V-AR-8	IMPAC SECURED ASSETS CORP ABS 06-2 1.982% 08/25/36		02/25/2017	Paydown		335,984	335,984	330,105	334,280		1,704		1,704		335,984				647	08/25/2036
459200-GY-1	IBM CORP CORP BND 2.200% 02/10/17		02/10/2017	Maturity		2,103,331	2,103,331	2,673,592	2,050,588		58		58	624,712	2,103,331	(572,027)		(572,027)	23,137	02/10/2017
459200-JE-2	IBM CORP SENIOR CORP BND 1.800% 05/17/19		09/08/2017	W.R. BERKLEY PARENT		8,035,280	8,000,000	7,996,720	7,997,518		705		705		7,998,224		37,056	37,056	116,400	05/17/2019
46122E-AF-2	INVENTIV HEALTH INC 9.000% 01/15/18		01/15/2017	Call 100.0000		703,000	703,000	708,765	704,670	165	(1,834)		(1,669)		703,000				15,818	01/15/2018
46122E-AF-2	INVENTIV HEALTH INC 9.000% 01/15/18		01/17/2017	Redemption 100.0000		8,951,000	8,951,000	9,024,398	8,972,259	2,095	(23,354)		(21,259)		8,951,000				201,398	01/15/2018
464187-BV-4	IRWIN HOME EQUITY ABS 04-A 2.377% 01/25/34		12/26/2017	Paydown		259,315	259,315	241,487	249,195		10,120		10,120		259,315				2,849	01/25/2034
46625H-HL-7	J P MORGAN CHASE & CO. SENIOR CORP BND 6.300% 04/23/19		04/03/2017	W.R. BERKLEY PARENT		10,862,600	10,000,000	10,937,252	10,328,843		(34,534)		(34,534)		10,294,309		568,291	568,291	280,000	04/23/2019
46630G-AG-0	JP MORGAN MORTGAGE TRUST 2007-A1 3A1 3.640% 07/25/35		12/01/2017	Paydown		1,474,198	1,474,198	1,451,338	1,453,393		20,805		20,805		1,474,198				28,785	07/25/2035
46630P-AP-0	JP MORGAN MORTGAGE TRUST 2007-A2 3A1 3.311% 04/25/37		12/01/2017	Paydown		40,606	43,510	40,219	40,552		54		54		40,606				658	04/25/2037
46641C-AN-1	JP MORGAN MORTGAGE TRUST SENIOR WHOLE CMO 144A 3.903% 01/25/44		12/01/2017	Paydown		555,683	555,683	574,959	571,282		(15,599)		(15,599)		555,683				11,060	01/25/2044
46643D-CS-4	JP MORGAN MORTGAGE TRUST WHOLE CMO 14-OK4 4.000% 09/25/44		12/01/2017	Paydown		2,672,529	2,672,529	2,731,826	2,725,025		(52,496)		(52,496)		2,672,529				47,494	09/25/2044
46644M-AS-5	JP MORGAN MORTGAGE TRUST SUPSEN WHOLE CMO 15-3 144A 3.500% 05/25/45		12/01/2017	Paydown		873,796	873,796	876,792	876,227		(2,432)		(2,432)		873,796				16,605	05/25/2045
46644M-BJ-4	JP MORGAN MORTGAGE TRUST SENIOR WHOLE CMO 15-3 144A 3.500% 05/25/45		12/18/2017	Guggenheim Capital Markets		13,618,861	13,534,271	13,661,155	13,651,545		(5,774)		(5,774)		13,645,772		(26,911)	(26,911)	498,398	05/25/2045
46644M-BJ-4	JP MORGAN MORTGAGE TRUST SENIOR WHOLE CMO 15-3 144A 3.500% 05/25/45		12/01/2017	Paydown		2,254,306	2,254,306	2,275,440	2,273,840		(19,534)		(19,534)		2,254,306				42,838	05/25/2045
46646B-AN-8	JP MORGAN MORTGAGE TRUST ABS 3.500% 05/25/46		12/01/2017	Paydown		714,059	714,059	720,976	720,840		(6,781)		(6,781)		714,059				12,457	05/25/2046
48283M-AH-1	KABBAGE FUNDING LLC 4.194% 03/08/18		03/20/2017	Call 100.0000		35,000,000	35,000,000	34,572,577	34,790,707		32,286		32,286		34,822,993		177,007	177,007	346,640	03/08/2018
487312-AA-8	KEENAN FORT DETRICK ENERGY MUNITAX BND REV 144A 6.093% 05/15/33		11/15/2017	Redemption 100.3265		119,457	119,069	119,510	119,457						119,457				5,473	05/15/2033
49327M-2F-0	KEYBANK NA SENIOR CORP BND 2.500% 12/15/19		08/23/2017	KBC FINANCIAL PRODUCTS		15,191,400	15,000,000	15,022,300	15,013,289		(2,881)		(2,881)		15,010,409		180,991	180,991	263,542	12/15/2019
49327M-2N-3	KEYBANK NA SENIOR CORP BND 2.350% 03/08/19		03/01/2017	KBC FINANCIAL PRODUCTS		5,039,550	5,000,000	5,004,300	5,003,165		(255)		(255)		5,002,911		36,639	36,639	58,097	03/08/2019
49327M-2P-8	KEYBANK NA CORP BND 1.600% 08/22/19		07/28/2017	KBC FINANCIAL PRODUCTS		4,975,700	5,000,000	4,998,400	4,998,587		308		308		4,998,896		(23,196)	(23,196)	75,556	08/22/2019
50187V-AF-8	LEAF II RECEIVABLES FUNDING LL ABS 3.460% 09/15/21		04/15/2017	Paydown		6,000,000	6,000,000	5,998,768	6,000,000						6,000,000				68,249	09/15/2021
526602-AA-5	LEONARD WOOD FAMILY COMM BASIC 5.124% 07/15/20		07/15/2017	Call 100.0000		321,460	321,460	321,460	321,460						321,460				12,412	07/15/2020
532776-AX-9	LIN TELEVISION CORP 6.375% 01/15/21		01/27/2017	Redemption 103.1880		4,187,369	4,058,000	4,240,095	4,184,749		2,620		2,620		4,187,369				137,972	01/15/2021
54911B-AA-8	LSTAR SECURITIES INVESTMENT TR SENIOR WHOLE CMO 1510 144A 3.361% 11/01/20		05/23/2017	Call 100.0000		4,267,762	4,267,762	4,193,875	4,210,309		5,030		5,030		4,215,339		52,423	52,423	57,597	11/01/2020
54911B-AA-8	LSTAR SECURITIES INVESTMENT TR SENIOR WHOLE CMO 1510 144A 3.361% 11/01/20		05/01/2017	Paydown		1,611,026	1,611,026	1,583,135	1,589,339		21,688		21,688		1,611,026				9,288	11/01/2020
55265K-3Z-0	MASTR ASSET SECURITIZAT TRUST WHOLE CMO 03-12 5.000% 12/25/33		12/01/2017	Paydown		1,143,923	1,143,923	1,106,591	1,108,824		35,099		35,099		1,143,923				39,388	12/25/2033
55265K-A3-3	MASTR ASSET SECURITIZAT TRUST 2003-7 1A2 5.500% 09/25/33		03/01/2017	Paydown		112,655	112,655	116,682	116,426		(3,771)		(3,771)		112,655				1,480	09/25/2033
55265K-T4-1	MASTR ASSET SECURITIZAT TRUST WHOLE CMO 2003-10 5.500% 11/25/33		03/01/2017	Paydown		1,645,687	1,645,687	1,661,330	1,660,441		(14,754)		(14,754)		1,645,687				21,962	11/25/2033
55265K-W4-7	MASTR ASSET SECURITIZAT TRUST WHOLE CMO 03-11 5.250% 12/25/33		12/01/2017	Paydown		326,556	326,556	314,724	315,400		11,156		11,156		326,556				9,396	12/25/2033
55265K-XJ-3	MASTR ASSET SECURITIZAT TRUST WHOLE CMO 03-5 5.000% 06/25/18		03/01/2017	Paydown		420,896	420,896	437,357	424,466		(3,570)		(3,570)		420,896				4,961	06/25/2018

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
55265K-XT-1	MASTR ASSET SECURITIZAT TRUST WHOLE CMO 03-5 5.500% 06/25/33		03/01/2017	Paydown		997,412	997,412	984,839	985,942		11,470		11,470		997,412				13,586	06/25/2033
571903-AJ-2	MARRIOTT INTERNATIONAL INC CORP BND 3.000% 03/01/19		04/03/2017	W.R. BERKLEY PARENT		15,791,370	15,530,000	15,486,566	15,547,518		(3,004)		(3,004)		15,544,514		246,856	246,856	274,363	03/01/2019
576433-WQ-5	MASTR ADJUST RATE MTGE TRUST WHOLE CMO 3.213% 12/21/34		12/01/2017	Paydown		54,066	54,066	53,747	53,763		303		303		54,066				896	12/21/2034
576434-MT-8	MASTR ALTERNATIVE LOANS TRUST WHOLE CMO 04-2 5.000% 03/25/34		06/01/2017	Paydown		209,590	209,590	213,782	209,063		526		526		209,590				3,663	03/25/2034
576434-PX-6	MASTR ALTERNATIVE LOANS TRUST WHOLE CMO 5.500% 05/25/34		12/01/2017	Paydown		159,408	159,408	165,436	164,974		(5,566)		(5,566)		159,408				4,486	05/25/2034
576434-SG-0	MASTR ALTERNATIVE LOANS TRUST 2004-6 4A1 6.250% 07/25/34		12/01/2017	Paydown		731,770	731,770	739,741	736,130		(4,360)		(4,360)		731,770				18,832	07/25/2034
58768M-AB-7	MERCEDES-BENZ AUTO LEASE TRUST SENIOR ABS 16-B 1.150% 01/15/19		12/15/2017	Paydown		696,853	696,853	696,832	696,834		19		19		696,853				5,886	01/15/2019
58769B-AB-0	MERCEDES-BENZ AUTO REC TRUST ABS 0.750% 09/15/17		03/15/2017	Paydown		430,201	430,201	430,201	430,201						430,201				516	09/15/2017
589929-4H-8	MERRILL LYNCH MORTGAGE INVEST WHOLE CMO 03-A6 3.780% 10/25/33		12/01/2017	Paydown		93,828	93,828	88,523	88,916		4,911		4,911		93,828				1,013	10/25/2033
589929-5W-4	MERRILL LYNCH MORTGAGE INVEST WHOLE CMO 03-G 2.332% 01/25/29		12/25/2017	Paydown		187,560	187,560	151,221	157,032		30,529		30,529		187,560				1,628	01/25/2029
589929-N5-3	MERRILL LYNCH MORTGAGE INVEST WHOLE CMO 03-A2 3.000% 01/25/33		12/01/2017	Paydown		59,869	59,869	58,035	58,212		1,657		1,657		59,869				936	01/25/2033
59020U-HJ-7	MERRILL LYNCH MTGE INV TRUST WHOLE CMO 04-A3 3.604% 05/25/34		12/01/2017	Paydown		386,093	386,093	381,393	381,787		4,306		4,306		386,093				5,329	05/25/2034
59156R-AT-5	METLIFE INC SENIOR CORP BND 7.717% 02/15/19		04/03/2017	W.R. BERKLEY PARENT		16,562,250	15,000,000	18,404,048	16,221,990		(142,681)		(142,681)		16,079,309		482,941	482,941	733,115	02/15/2019
59217G-BV-0	METROPOLITAN LIFE GLOBAL FUND SENIOR CORP BND 144A 1.550% 09/13/19		12/12/2017	Wells Fargo		3,956,360	4,000,000	3,994,280	3,994,831		1,799		1,799		3,996,630		(40,270)	(40,270)	77,328	09/13/2019
61747Y-CG-8	MORGAN STANLEY SENIOR CORP BND 7.300% 05/13/19		01/23/2017	Morgan Stanley Dean Witter		7,502,801	6,745,000	8,101,285	7,460,385		(20,413)		(20,413)		7,439,972		62,829	62,829	99,845	05/13/2019
637432-NB-7	NATIONAL RURAL UTILITIES COOP CORP BND 2.300% 11/15/19		10/31/2017	W.R. BERKLEY PARENT		7,061,950	7,000,000	6,990,480	6,994,402		1,586		1,586		6,995,988		65,962	65,962	154,739	11/15/2019
63857Q-AA-2	NATIONS EQUIPMENT FINANCE FUND ABS 1.558% 07/20/18		12/20/2017	Paydown		2,095,832	2,095,832	2,095,832	2,095,832						2,095,832				16,342	07/20/2018
63857V-AA-1	NATIONS EQUIPMENT FINANCE LLC ABS 3.610% 02/20/21		12/20/2017	Paydown		4,486,640	4,486,640	4,486,544	4,486,569		70		70		4,486,640				87,369	02/20/2021
63946C-AD-0	NBCUNIVERSAL ENTERPRISE INC CORP BND 144A 1.974% 04/15/19		04/03/2017	W.R. BERKLEY PARENT		7,015,820	7,000,000	6,996,010	6,998,423		172		172		6,998,595		17,225	17,225	64,484	04/15/2019
651229-AR-7	NEWELL RUBBERMAID INC CORP BND 2.150% 10/15/18		11/14/2017	STRATEGAS SECURITIES LLcC		3,004,380	3,000,000	2,999,910	2,999,943		28		28		2,999,971		4,409	4,409	70,054	10/15/2018
65252R-AA-6	NEWTEK SMALL BUSINESS LN TRUST ABS 3.852% 02/25/41		12/26/2017	Paydown		4,517,142	4,517,142	4,517,142	4,517,142						4,517,142				72,857	02/25/2041
65252T-AA-2	NEWTEK SMALL BUSINESS LN TRST ABS 5.302% 04/25/39		12/26/2017	Paydown		2,962,408	2,962,408	2,962,408	2,962,408						2,962,408				73,028	04/25/2039
65477U-AC-4	NISSAN AUTO REC OWNER TRUST SENIOR ABS 15-A 1.050% 10/15/19		12/15/2017	Paydown		668,273	668,273	668,743	668,684		(411)		(411)		668,273				3,577	10/15/2019
65477X-AB-0	NISSAN AUTO LEASE TRUST ABS 1.260% 12/17/18		12/15/2017	Paydown		710,220	710,220	709,423	709,434		786		786		710,220				6,163	12/17/2018
65478U-AB-5	NISSAN AUTO REC OWNER TRUST SENIOR ABS 16-A 1.060% 02/15/19		03/15/2017	Paydown		674,528	674,528	674,871	674,785		(257)		(257)		674,528				1,186	02/15/2019
65478U-AB-5	NISSAN AUTO REC OWNER TRUST SENIOR ABS 16-A 1.060% 02/15/19		03/20/2017	W.R. BERKLEY PARENT		2,013,614	2,015,337	2,016,360	2,016,104		(134)		(134)		2,015,969		(2,355)	(2,355)	5,637	02/15/2019
665828-AF-6	NORTHERN TIER ENERGY SECURED CORP BND 7.125% 11/15/20		06/12/2017	Call 100.0000		12,836,000	12,836,000	13,365,485	13,335,357		(137,488)		(137,488)		13,197,869		(361,869)	(361,869)	983,222	11/15/2020
68389X-AG-0	ORACLE CORPORATION CORP BND 5.000% 07/08/19		09/08/2017	W.R. BERKLEY PARENT		9,551,790	9,000,000	8,976,085	8,991,516		2,210		2,210		8,993,726		558,064	558,064	525,000	07/08/2019
69337L-AC-6	PHHMC MTGE PASS THROUGH WHOLE CMO 08-CIM1 3.611% 05/25/38		12/01/2017	Paydown		977,756	977,756	968,087	968,815		8,940		8,940		977,756				15,621	05/25/2038

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
69348L-GE-3	PNC MORTGAGE SECURITIES CORP. 1996-PR1 A 0.000% 04/28/27		12/01/2017	Paydown		964	964	217	215		749		749		964					04/28/2027
70467F-AC-9	PEACHTREE FRANCHISE LOAN LLC 1999-A AX 0.363% 01/15/21		12/01/2017	Paydown				21,491	3,516		(3,516)		(3,516)						1,876	01/15/2021
705322-AJ-4	PEDERNALES ELECTRIC COOP SER O BASIC 5.952% 11/15/22		11/15/2017	Call 100.0000		3,071,000	3,071,000	3,071,000	3,071,000						3,071,000				182,786	11/15/2022
72348W-AA-7	PRA HOLDINGS INC 9.500% 10/01/23		12/29/2017	Call 100.0000		890,000	890,000	996,800	985,293		(29,528)		(29,528)		955,766		(65,766)	(65,766)	195,019	10/01/2023
760985-6B-2	RESIDENTIAL ASSET MORT PRO 2004-SL2 A2 6.500% 10/25/31		12/01/2017	Paydown		770,185	770,185	781,926	779,728		(9,543)		(9,543)		770,185				27,860	10/25/2031
76111X-LU-5	RESIDENTIAL FUNDING MTG SEC I WHOLE CMO 04-S6 5.500% 06/25/34		05/01/2017	Paydown		2,153,622	2,153,622	2,138,958	2,139,405		14,217		14,217		2,153,622				47,586	06/25/2034
76112B-YV-6	RES ASSET MTGE PRODUCTS ABS 05-EF3 2.064% 08/25/35		12/26/2017	Paydown		4,573,472	4,573,472	4,339,081	4,493,779		79,692		79,692		4,573,472				38,592	08/25/2035
78408X-AE-1	SCG TRUST SENIOR CMBS 4.227% 11/15/26		04/17/2017	W.R. BERKLEY PARENT		19,220,384	20,000,000	20,000,000	20,000,000						20,000,000		(779,616)	(779,616)	241,705	11/15/2026
797440-BT-0	SAN DIEGO G & E SECURED CORP BND 1.914% 02/01/22		08/01/2017	Redemption 100.0000		802,851	802,851	798,831	799,570		3,281		3,281		802,851				11,525	02/01/2022
80283X-AE-7	SANTANDER DRIVE AUTO REC TRUST SUB ABS 14-3 1.450% 05/15/19		02/15/2017	Paydown		2,728,886	2,728,886	2,731,018	2,729,229		(343)		(343)		2,728,886				3,580	05/15/2019
80284L-AD-4	SANTANDER DRIVE AUTO REC TRUST SENIOR ABS 15-3 1.490% 06/17/19		05/01/2017	Citigroup Global Markets																06/17/2019
80284L-AD-4	SANTANDER DRIVE AUTO REC TRUST SENIOR ABS 15-3 1.490% 06/17/19		03/15/2017	Paydown		6,741,929	6,741,929	6,751,936	6,747,370		(5,441)		(5,441)		6,741,929				16,425	06/17/2019
80284L-AD-4	SANTANDER DRIVE AUTO REC TRUST SENIOR ABS 15-3 1.490% 06/17/19		03/20/2017	W.R. BERKLEY PARENT		4,517,404	4,516,903	4,523,608	4,520,549		(1,310)		(1,310)		4,519,239		(1,835)	(1,835)	17,760	06/17/2019
80285C-AD-3	SANTANDER DRIVE AUTO REC TRUST SENIOR ABS 16-2 1.380% 07/15/19		09/15/2017	Paydown		2,205,500	2,205,500	2,206,246	2,206,240		(740)		(740)		2,205,500				12,348	07/15/2019
81239T-AE-9	SEARS ROEBUCK ACCEPTANCE CORP CORP BND 8.500% 07/20/20		03/08/2017	Call 100.0000		3,584,475	3,584,475	3,476,941	3,492,156		4,115		4,115		3,496,271		88,204	88,204	76,170	07/20/2020
81744F-DW-4	SEQUOIA MORTGAGE TRUST WHOLE CMO 04-9 2.194% 10/20/34		12/20/2017	Paydown		214,933	214,933	204,086	205,398		9,535		9,535		214,933				2,930	10/20/2034
81745L-AA-1	SEQUOIA MORTGAGE TRUST SUPSEN WHOLE CMO 14-4 144A 3.000% 11/25/44		12/01/2017	Paydown		1,017,287	1,017,287	1,028,095	1,025,541		(8,254)		(8,254)		1,017,287				17,338	11/25/2044
81745N-AH-2	SEQUOIA MORTGAGE TRUST SUB WHOLE CMO 14-1 144A 3.885% 04/25/44		12/01/2017	Paydown		294,432	294,432	302,735	302,665		(8,233)		(8,233)		294,432				6,217	04/25/2044
84474Y-AA-4	SOUTHWEST AIR SOUTHWEST AIR 6.150% 08/01/22		08/01/2017	Redemption 100.0000		639,218	639,218	640,839	640,219		(1,001)		(1,001)		639,218				30,820	08/01/2022
85208N-AA-8	SPRINT SPECTRUM CO LLC SENIOR ABS 16-1 144A 3.360% 03/20/28		12/20/2017	Redemption 100.0000		937,500	937,500	937,490	937,490		10		10		937,500				31,566	03/20/2028
85571N-AB-5	STARZ LLC/STARZ FIN CORP 5.000% 09/15/19		01/09/2017	Redemption 101.2500		24,475,163	24,173,000	24,587,052	24,429,515		45,648		45,648		24,475,163				376,011	09/15/2019
86359A-6T-5	STRUCTURE ASSET SECURITIES WHOLE CMO 03-32 5.178% 11/25/33		02/01/2017	Paydown		2,812,090	2,812,090	2,723,966	2,731,413		80,677		80,677		2,812,090				24,228	11/25/2033
86359A-G9-8	STRUCTURE ASSET SECURITIES WHOLE CMO 03-24A 3.394% 07/25/33		12/01/2017	Paydown		146,758	146,758	136,302	137,111		9,647		9,647		146,758				3,044	07/25/2033
86359A-VY-6	STRUCTURE ASSET SECURITIES 2003-15A B1 3.563% 04/25/33		12/01/2017	Paydown		266,363	266,363	266,009	265,966		396		396		266,363				5,364	04/25/2033
86787E-AQ-0	SUNTRUST BANK CORP BND 1.346% 02/15/17		02/15/2017	Maturity		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				34,389	02/15/2017
87342R-AB-0	TACO BELL FUNDING LLC ABS 161 144A 4.377% 05/25/46		11/25/2017	Paydown		150,000	150,000	150,000	150,000						150,000				4,103	05/25/2046
87407P-AP-5	TAL ADVANTAGE LLC ABS 3.330% 05/20/22		12/20/2017	Paydown		192,661	192,661	192,577	192,603		58		58		192,661				3,657	05/20/2022
88732J-AL-2	TIME WARNER CABLE INC SENIOR CORP BND 6.750% 07/01/18		04/03/2017	W.R. BERKLEY PARENT		15,861,450	15,000,000	15,181,599	15,043,489		(7,172)		(7,172)		15,036,317		825,133	825,133	765,000	07/01/2018
89190A-AC-4	TOYOTA AUTO RECEIVABLES OWNER SENIOR ABS 14-C 0.930% 07/16/18		03/15/2017	Paydown		1,452,311	1,452,311	1,451,615	1,451,833		478		478		1,452,311				2,214	07/16/2018
89190A-AC-4	TOYOTA AUTO RECEIVABLES OWNER SENIOR ABS 14-C 0.930% 07/16/18		03/20/2017	W.R. BERKLEY PARENT		2,649,313	2,651,445	2,650,176	2,650,572		199		199		2,650,771		(1,459)	(1,459)	6,507	07/16/2018
89236T-BB-0	TOYOTA MOTOR CREDIT CORP CORP BND 2.100% 01/17/19		03/20/2017	W.R. BERKLEY PARENT		15,111,450	15,000,000	14,987,250	14,994,624		567		567		14,995,191		116,259	116,259	212,625	01/17/2019

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
89655Y-AA-4	TRINITY RAIL LEASING LP ABS 144A 6.657% 06/16/29		12/16/2017	Paydown		265,479	265,479	265,479	265,479						265,479				9,644	06/16/2029
89656C-AA-1	TRINITY RAIL LEASING LP WHOLE CMO 5.194% 01/16/31		12/16/2017	Paydown		554,017	554,017	554,017	554,017						554,017				15,118	01/16/2031
90327C-AA-8	USAA AUTO OWNER TRUST ABS 0.680% 09/15/17		04/17/2017	Paydown		527,286	527,286	527,286	527,286						527,286				743	09/15/2017
90783X-AA-9	UNION PACIFIC RR 6.176% 01/02/31		07/02/2017	Redemption 100.0000		557,953	557,953	557,953	557,953						557,953				25,354	01/02/2031
908594-AC-8	UNION TANK CAR PRIVATE PLACEMENT 4.710% 05/15/20		05/15/2017	Redemption 100.0000		1,363,636	1,363,636	1,363,636	1,363,636						1,363,636				32,114	05/15/2020
909319-AA-3	UNITED AIRLINES INC CORP BND 4.300% 02/15/27		08/15/2017	Redemption 100.0000		847,164	847,164	844,735	845,312		1,852		1,852		847,164				27,321	02/15/2027
90932P-AA-6	UNITED AIRLINES INC CORP BND 4.000% 04/11/26		10/11/2017	Redemption 100.0000		549,132	549,132	549,132	549,132						549,132				16,470	04/11/2026
90932P-AB-4	UNITED AIRLINES INC CORP BND 4.750% 04/11/22		10/11/2017	Redemption 100.0000		181,657	181,657	181,657	181,657						181,657				6,469	04/11/2022
92553P-AS-1	VIACOM INC SENIOR CORP BND 2.500% 09/01/18		03/30/2017	Call 100.0000		3,000,000	3,000,000	2,982,690	2,994,012		871		871		2,994,884		5,117	5,117	93,582	09/01/2018
92553P-AT-9	VIACOM INC SENIOR CORP BND 4.250% 09/01/23		09/26/2017	Citigroup Global Markets		5,149,500	5,000,000	4,971,300	4,979,548		1,997		1,997		4,981,545		167,955	167,955	228,438	09/01/2023
92867T-AC-9	VOLKSWAGEN AUTO LOAN E TRUST SENIOR ABS 14-2 0.950% 04/22/19		12/20/2017	Paydown		858,023	858,023	856,247	856,403		1,621		1,621		858,023				3,650	04/22/2019
929227-Y8-3	WAMU MORTGAGE PASS-THROUGH CER WHOLE CMO 03-S3 5.500% 05/25/33		12/01/2017	Paydown		610,607	610,607	640,634	638,489		(27,882)		(27,882)		610,607				14,845	05/25/2033
92936T-AA-0	WF-RBS COMMERCIAL MTGE TRUST SENIOR CMBS 2.300% 06/15/45		12/01/2017	Paydown		1,696,722	1,696,722	1,712,891	1,704,246		(7,523)		(7,523)		1,696,722				15,973	06/15/2045
93363P-AB-6	WAMU MORT PASSTHROUGH CER 2006-AR14 1A2 2.968% 11/25/36		12/01/2017	Paydown		2,203,334	2,413,082	1,931,128	2,125,501		77,832		77,832		2,203,334				35,276	11/25/2036
94974B-FQ-8	WELLS FARGO & COMPANY CORP BND 2.150% 01/15/19		03/20/2017	W.R. BERKLEY PARENT		7,034,370	7,000,000	7,029,460	7,014,585		(1,539)		(1,539)		7,013,046		21,324	21,324	102,424	01/15/2019
97652Q-AE-9	WINWATER MORTGAGE LOAN TRUST WHOLE CMO 14-2 3.500% 09/20/44		12/01/2017	Paydown		1,179,903	1,179,903	1,186,356	1,184,806		(4,903)		(4,903)		1,179,903				24,010	09/20/2044
97652U-AD-2	WINWATER MORTGAGE LOAN TRUST WHOLE CMO 15-2 3.500% 02/20/45		12/01/2017	Paydown		1,090,740	1,090,740	1,099,602	1,098,225		(7,485)		(7,485)		1,090,740				19,629	02/20/2045
98161J-AD-9	WORLD OMNI AUTO REC TRUST SENIOR ABS 15-A 1.340% 05/15/20		12/15/2017	Paydown		618,556	618,556	619,039	619,031		(476)		(476)		618,556				4,268	05/15/2020
98161P-AB-9	WORLD OMNI AUTO REC TRUST ABS 1.100% 01/15/20		12/15/2017	Paydown		640,179	640,179	640,067	640,087		93		93		640,179				4,706	01/15/2020
009088-AB-1	AIR CANADA SENIOR CORP BND 144A 4.125% 12/15/27	A	12/15/2017	Redemption 100.0000		241,106	241,106	241,106	241,106						241,106				7,459	12/15/2027
009089-AA-1	AIR CANADA CORP BND 144A 4.125% 11/15/26	A	11/15/2017	Redemption 100.0000		541,092	541,092	533,285	534,815		6,278		6,278		541,092				16,740	11/15/2026
015857-AE-5	ALGONQUIN PWR & UTILITY 5.000% 03/31/26		02/01/2017	Corporate actions			13,733,658	4,745,630	4,774,024		26,760		26,760	(5,536)	4,893,687		98,440	(4,893,687)	(4,795,247)	101,084	03/31/2026
05570X-AM-8	BMW CANADA AUTO TRUST ABS 1.680% 08/20/19		12/20/2017	Paydown		493,056	493,056	489,055	471,860					17,195	493,056		4,001		4,001	7,954	08/20/2019
097751-BK-6	BOMBARDIER INC SENIOR CORP BND 144A 5.500% 09/15/18	A	01/01/2017	Call 0.0000																27	09/15/2018
097751-BK-6	BOMBARDIER INC SENIOR CORP BND 144A 5.500% 09/15/18	A	01/01/2017	Redemption 0.0000																342	09/15/2018
552704-AB-4	MEG ENERGY CORP SENIOR CORP BND 144A 6.375% 01/30/23	A	01/25/2017	Various		9,268,750	10,000,000	8,978,750	8,900,000	257,281	7,783		265,064		9,165,064		103,686	103,686	314,943	01/30/2023
552704-AC-2	MEG ENERGY CORP SENIOR CORP BND 144A 7.000% 03/31/24	A	01/05/2017	National Bank of Canada		1,762,250	1,900,000	1,748,750	1,719,410	51,690	312		52,002		1,771,412		(9,162)	(9,162)	36,750	03/31/2024
780085-7T-7	ROYAL BANK OF CANADA SENIOR CORP BND 2.580% 04/13/17		04/13/2017	Maturity		4,146,250	4,146,250	4,939,452	4,110,359		(10,755)		(10,755)	750,271	4,146,250	(703,625)		(703,625)	53,487	04/13/2017
891145-A9-5	TORONTO-DOMINION BANK SENIOR CORP BND 2.433% 08/15/17		08/15/2017	Maturity		1,567,705	1,567,705	1,887,784	1,493,277		(2,398)		(2,398)	383,448	1,567,705	(306,621)		(306,621)	37,663	08/15/2017
000000-00-0	LIBERTY CLO LTD ABS 2.277% 11/01/17	D	02/01/2017	Paydown		2,012,374	2,012,374	2,010,865	2,011,872		502		502		2,012,374				9,185	11/01/2017

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
000000-00-0	WESTPAC BANKING CORP SENIOR CORP BND 4.250% 01/24/18	B	05/24/2017	Citigroup Global Markets		2,952,255	2,910,375	3,541,881	2,850,248		(9,960)		(9,960)	694,074	2,927,335	(607,027)	24,920	(582,107)	104,554	01/24/2018
000000-00-0	COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND 4.250% 01/25/18	B	09/26/2017	COMMONW BANK AUSTRALIA		3,807,930	3,779,760	4,132,033	3,518,954		(30,875)		(30,875)	606,578	3,794,207	(300,449)	13,723	(286,726)	186,466	01/25/2018
000000-00-0	NATIONAL AUSTRALIA BANK SENIOR CORP BND 7.250% 03/07/18	B	11/27/2017	Citigroup Global Markets		3,169,319	3,123,995	3,982,016	3,065,223		(85,032)		(85,032)	763,854	3,147,482	(596,563)	21,837	(574,726)	284,274	03/07/2018
000000-00-0	BLACK DIAMOND CLO LTD ABS 2.728% 04/29/19	D	07/29/2017	Call 100.0000		4,541,437	4,541,437	4,510,101	4,514,078		9,175		9,175		4,523,254		18,183	18,183	82,017	04/29/2019
000000-00-0	BLACK DIAMOND CLO LTD ABS 2.728% 04/29/19	D	07/29/2017	Paydown		458,563	458,563	455,399	455,801		2,762		2,762		458,563				5,393	04/29/2019
000000-00-0	NATIONAL AUSTRALIA BANK SENIOR CORP BND 4.250% 05/20/19	B	06/28/2017	NAB DEXIA		4,332,813	4,186,050	4,973,030	4,007,341		(5,395)		(5,395)	952,819	4,206,831	(747,934)	125,982	(621,952)	106,820	05/20/2019
000000-00-0	INWOOD PARK CDO LTD ABS 2.763% 01/20/21	D	01/20/2017	Paydown		1,000,000	1,000,000	980,000	982,479		17,521		17,521		1,000,000				5,830	01/20/2021
000000-00-0	STONE TOWER CLO LTD ABS 1.713% 04/17/21	C	04/17/2017	Paydown		25,000,000	25,000,000	24,187,500	24,543,654		456,346		456,346		25,000,000				82,154	04/17/2021
000000-00-0	NATIONAL AUSTRALIA BANK SENIOR CORP BND 3.000% 05/12/21	B	03/29/2017	NAB DEXIA		3,056,692	3,063,800	2,924,766	2,882,004		785		785	44,378	3,049,389	122,222	7,303	129,525	35,295	05/12/2021
000000-00-0	COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND 2.900% 07/12/21	B	03/15/2017	COMMONW BANK AUSTRALIA		2,988,544	3,037,200	2,986,119	2,885,991		451		451	100,836	3,026,742	39,464	(38,198)	1,266	59,072	07/12/2021
000000-00-0	CORNERSTONE CLO LTD ABS 1.759% 07/15/21	D	01/15/2017	Paydown		1,082,637	1,082,637	1,055,896	1,070,242		12,395		12,395		1,082,637				3,541	07/15/2021
000000-00-0	ROCKWALL CDO ABS 2.027% 08/01/21	D	05/01/2017	Paydown		3,928,912	3,928,912	3,809,080	3,859,515		69,397		69,397		3,928,912				21,321	08/01/2021
000000-00-0	COMMONWEALTH BANK OF AUSTRALIA SECURED LOCAL BND 2.750% 11/17/21	B	03/29/2017	COMMONW BANK AUSTRALIA		3,015,208	3,063,800	2,996,072	2,882,067		870		870	114,431	3,049,524	52,156	(34,316)	17,840	31,189	11/17/2021
000000-00-0	WESTCHESTER CLO LTD SECURED ABS 1.602% 08/01/22	D	05/01/2017	Paydown		4,687,720	4,687,720	4,637,115	4,657,971		29,749		29,749		4,687,720				18,695	08/01/2022
000000-00-0	AUSTRALIAN NATIONAL UNIVERSITY SENIOR CORP BND 3.980% 11/18/25	B	02/16/2017	COMMONW BANK AUSTRALIA		3,128,342	3,076,200	2,843,200	2,896,400					(53,200)	3,076,200	233,000	52,142	285,142	31,777	11/18/2025
055451-AH-1	BHP BILLITON FIN USA LTD CORP BND 6.500% 04/01/19	D	03/02/2017	Tender		11,073,400	10,000,000	9,973,669	9,991,172		618		618		9,991,791		1,081,609	1,081,609	272,639	04/01/2019
071322-AA-9	BATTALION CLO LTD SENIOR ABS 07-1 144A 1.599% 07/14/22	D	04/14/2017	Paydown		9,201,673	9,201,673	9,178,715	9,184,497		17,176		17,176		9,201,673				37,810	07/14/2022
09202J-AC-9	BLACK DIAMOND CLO LTD SENIOR ABS 121 144A 2.777% 02/01/23	D	08/01/2017	Paydown		5,372,981	5,372,981	5,378,354	5,377,936		(4,955)		(4,955)		5,372,981				62,314	02/01/2023
09202X-AA-2	BLACK DIAMOND CLO LTD SENIOR ABS 061 1.628% 04/29/19	D	01/29/2017	Paydown		1,594,761	1,594,761	1,591,580	1,592,093		2,668		2,668		1,594,761				4,585	04/29/2019
09624S-AD-7	BLUEMOUNTAIN CLO LTD MEZZANIN ABS 3 144A 2.290% 03/17/21	D	06/19/2017	Paydown		5,000,000	5,000,000	4,953,000	4,956,757		43,243		43,243		5,000,000				44,570	03/17/2021
108124-AA-6	BRIDGEPORT CLO LTD ABS 1 1.613% 07/21/20	D	01/21/2017	Paydown		881,476	881,476	870,017	876,224		5,252		5,252		881,476				2,602	07/21/2020
111021-AK-7	BRITISH TELECOMMUNICATIONS PLC CORP BND 2.350% 02/14/19	D	03/20/2017	W.R. BERKLEY PARENT		5,022,200	5,000,000	4,995,100	4,997,853		217		217		4,998,070		24,130	24,130	70,500	02/14/2019
12479L-AA-8	CAL FUNDING II LTD ABS 144A 3.470% 10/25/27	D	12/25/2017	Paydown		658,500	658,500	657,188	657,633		867		867		658,500				12,377	10/25/2027
12479L-AC-4	CAL FUNDING II LTD ABS 3.350% 03/27/28	D	12/25/2017	Paydown		1,300,000	1,300,000	1,299,912	1,299,943		57		57		1,300,000				23,590	03/27/2028
131248-AC-0	CALLIDUS DEBT PARTNERS FND LTD SENIOR ABS 6 144A 1.623% 10/23/21	D	02/22/2017	R.W. BAIRD & CO.		4,768,468	4,781,377	4,754,602	4,756,492		633		633		4,757,125		11,343	11,343	19,849	10/23/2021
131248-AC-0	CALLIDUS DEBT PARTNERS FND LTD SENIOR ABS 6 144A 1.623% 10/23/21	D	01/23/2017	Paydown		1,971,662	1,971,662	1,960,621	1,961,400		10,262		10,262		1,971,662				5,691	10/23/2021
137227-AE-4	CANARAS SUMMIT CLO LTD SUB ABS 1 144A 3.863% 06/19/21	D	09/19/2017	Paydown		2,500,000	2,500,000	2,456,250	2,460,634		39,366		39,366		2,500,000				64,465	06/19/2021
14309D-AA-8	CARLYLE HIGH YIELD PARTNERS ABS 1.582% 04/19/22	D	04/19/2017	Paydown		5,547,118	5,547,118	5,444,843	5,493,306		53,813		53,813		5,547,118				27,909	04/19/2022
15136P-AA-7	CENT CLO LP SENIOR ABS 17 144A 2.678% 01/30/25	D	10/30/2017	Paydown		2,170,887	2,170,887	2,168,716	2,168,817		2,070		2,070		2,170,887				41,805	01/30/2025
20271R-AC-4	COMMONWEALTH BANK OF AUSTRALIA SENIOR CORP BND 1.900% 09/18/17	D	09/18/2017	Maturity		2,000,000	2,000,000	2,025,180	2,008,180		(8,180)		(8,180)		2,000,000				38,000	09/18/2017
2027A0-GL-7	COMMONWEALTH BANK OF AUSTRALIA CORP BND 1.978% 10/30/17	D	03/20/2017	W.R. BERKLEY PARENT		19,775,000	20,000,000	19,950,813	19,991,430		2,235		2,235		19,993,664		(218,664)	(218,664)	119,894	10/30/2017
26358E-AA-0	DUANE STREET CLO ABS 1.646% 11/14/21	D	02/14/2017	Paydown		2,867,171	2,867,171	2,847,546	2,859,376		7,795		7,795		2,867,171				8,295	11/14/2021

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
26358E-AC-6	DUANE STREET CLO SUB ABS 4 144A 1.863% 11/14/21	D	05/14/2017	Paydown		21,250,000	21,250,000	21,070,714	21,115,516		134,484		134,484		21,250,000				110,924	11/14/2021
277345-AE-4	EASTLAND CLO LTD SENIOR ABS 1 144A 1.707% 05/01/22	D	08/01/2017	Paydown		20,000,000	20,000,000	19,700,000	19,722,381		277,619		277,619		20,000,000				125,559	05/01/2022
277345-AJ-3	EASTLAND CLO LTD SENIOR ABS 1 144A 2.077% 05/01/22	D	11/03/2017	W.R. BERKLEY PARENT		16,227,455	16,309,000	15,748,378	15,777,717		84,266		84,266		15,861,982		365,473	365,473	299,613	05/01/2022
35084E-AE-4	FOUR CORNERS CLO ABS 2 1.967% 01/26/20	D	04/26/2017	Paydown		5,000,000	5,000,000	4,810,938	4,912,710		87,290		87,290		5,000,000				33,782	01/26/2020
363206-AA-1	GALE FORCE CLO LTD ABS 3 1.597% 04/19/21	D	04/19/2017	Paydown		570,836	570,836	564,442	569,176		1,660		1,660		570,836				1,791	04/19/2021
363206-AF-0	GALE FORCE CLO LTD ABS 3 1.597% 04/19/21	D	04/19/2017	Paydown		500,733	500,733	495,125	499,277		1,456		1,456		500,733				1,571	04/19/2021
37952U-AD-5	GLOBAL SC FINANCE SRL ABS 3.190% 07/17/29	D	12/17/2017	Paydown		1,100,000	1,100,000	1,099,770	1,099,821		179		179		1,100,000				19,007	07/17/2029
38136B-AQ-5	GOLDENTREE LOAN OPP III LTD SENIOR ABS 3 144A 2.627% 05/01/22	D	05/01/2017	Paydown		2,500,000	2,500,000	2,485,000	2,495,737		4,263		4,263		2,500,000				27,763	05/01/2022
389669-AA-0	GRAYSON CLO LTD ABS 1 144A 1.622% 11/01/21	D	05/01/2017	Paydown		6,057,628	6,057,628	5,973,764	6,023,651		33,977		33,977		6,057,628				28,803	11/01/2021
389669-AC-6	GRAYSON CLO LTD SENIOR ABS 1 144A 1.787% 11/01/21	D	11/01/2017	Paydown		4,129,644	4,129,644	3,954,134	3,971,438		158,207		158,207		4,129,644				63,247	11/01/2021
43164Q-AA-2	HILLMARK FUNDING ABS 1 1.691% 05/21/21	D	08/21/2017	Paydown		5,553,254	5,553,254	5,494,389	5,523,999		29,254		29,254		5,553,254				30,626	05/21/2021
43164Q-AC-8	HILLMARK FUNDING SENIOR ABS 1 144A 2.141% 05/21/21	D	11/03/2017	W.R. BERKLEY PARENT		4,877,400	5,000,000	4,862,500	4,868,110		37,478		37,478		4,905,588		(28,188)	(28,188)	86,872	05/21/2021
44983K-AF-1	VOYA CLO LTD SENIOR ABS 3 144A 2.809% 12/13/20	D	03/20/2017	W.R. BERKLEY PARENT		6,014,040	6,000,000	5,985,000	5,987,417		926		926		5,988,343		25,697	25,697	61,283	12/13/2020
46186G-AC-7	INWOOD PARK CDO LTD SENIOR ABS 1 144A 1.673% 01/20/21	D	01/20/2017	Paydown		1,740,114	1,740,114	1,706,356	1,721,136		18,977		18,977		1,740,114				5,297	01/20/2021
46186G-AE-3	INWOOD PARK CDO LTD ABS 1 1.603% 01/20/21	D	01/20/2017	Paydown		812,053	812,053	804,289	810,169		1,884		1,884		812,053				2,327	01/20/2021
46617D-AA-7	JFIN REVOLVER CLO LTD SENIOR ABS 13-12 144A 2.613% 01/20/21	D	04/20/2017	Paydown		1,875,450	1,875,450	1,869,679	1,872,510		2,941		2,941		1,875,450				13,486	01/20/2021
496367-AG-8	KINGSLAND LTD SENIOR ABS 4 2.009% 04/16/21	D	03/15/2017	R.W. BAIRD & CO.		12,802,969	13,000,000	12,610,000	12,648,690		13,632		13,632		12,662,322		140,646	140,646	88,290	04/16/2021
55291P-AA-4	MAPS CLO FUND LLC SENIOR ABS 2 144A 1.603% 07/20/22	D	01/20/2017	Paydown		5,012,649	5,012,649	4,925,554	4,948,129		64,520		64,520		5,012,649				14,363	07/20/2022
55291P-AN-6	MAPS CLO FUND LLC SENIOR ABS 2 144A 3.513% 07/20/22	D	01/20/2017	Paydown		5,000,000	5,000,000	5,007,813	5,007,287		(7,287)		(7,287)		5,000,000				38,732	07/20/2022
62854A-AC-8	MYLAN NV SENIOR CORP BND 144A 3.150% 06/15/21	D	02/03/2017	Conversion		14,984,652	15,000,000	14,982,600	14,984,360		293		293		14,984,652				63,000	06/15/2021
63253W-AA-9	NATIONAL AUSTRALIA BANK LIMITE SECURED LOCAL BND 144A 2.000% 06/20/17	D	06/20/2017	Maturity		3,000,000	3,000,000	3,049,230	3,011,819		(11,819)		(11,819)		3,000,000				30,000	06/20/2017
67515L-AB-6	OCEAN TRAILS CLO SENIOR ABS 2 144A 1.719% 06/27/22	D	03/20/2017	W.R. BERKLEY PARENT		5,991,960	6,000,000	5,763,000	5,801,754		10,121		10,121		5,811,875		180,085	180,085	34,175	06/27/2022
67515L-AC-4	OCEAN TRAILS CLO SENIOR ABS 2 144A 1.859% 06/27/22	D	03/20/2017	W.R. BERKLEY PARENT		5,979,240	6,000,000	5,736,000	5,776,417		10,532		10,532		5,786,949		192,291	192,291	37,861	06/27/2022
675919-AA-2	OCTAGON INV PARTNERS XI LTD ABS 11 144A 1.692% 08/25/21	D	02/25/2017	Paydown		1,993,993	1,993,993	1,968,190	1,980,904		13,089		13,089		1,993,993				5,912	08/25/2021
74041C-AA-7	PRETSL XV BASIC 2.093% 09/26/34	D	12/26/2017	Call 100.0000		903,289	903,289	910,244	903,289						903,289				7,381	09/26/2034
75686V-AD-6	RED RIVER CLO LTD SENIOR ABS 1 144A 3.027% 07/27/18	D	05/01/2017	Paydown		3,073,266	3,073,266	3,073,266	3,073,266						3,073,266				36,115	07/27/2018
774262-AC-3	ROCKWALL CDO LTD ABS 1 2.027% 08/01/21	D	02/01/2017	Paydown		16,744,915	16,744,915	16,185,089	16,347,276		397,639		397,639		16,744,915				65,727	08/01/2021
774262-AC-3	ROCKWALL CDO LTD ABS 1 2.027% 08/01/21	D	04/03/2017	W.R. BERKLEY PARENT		9,418,889	9,445,999	9,130,195	9,221,686		22,887		22,887		9,244,573		174,315	174,315	64,031	08/01/2021
77426N-AA-1	ROCKWALL CDO ABS 2 1.627% 08/01/24	D	05/01/2017	Paydown		6,634,577	6,634,577	6,442,132	6,549,636		84,941		84,941		6,634,577				21,392	08/01/2024
77426N-AA-1	ROCKWALL CDO ABS 2 1.627% 08/01/24	D	03/20/2017	W.R. BERKLEY PARENT		9,156,294	9,174,919	8,908,332	9,056,800		64,506		64,506		9,121,306		34,988	34,988	42,015	08/01/2024
77426N-AB-9	ROCKWALL CDO SENIOR ABS 2 144A 1.927% 08/01/24	D	02/21/2017	Raymond James		14,925,000	15,000,000	14,761,943	14,774,760		2,532		2,532		14,777,292		147,708	147,708	70,224	08/01/2024
77426N-AB-9	ROCKWALL CDO SENIOR ABS 2 144A 1.927% 08/01/24	D	04/03/2017	W.R. BERKLEY PARENT		16,583,928	16,550,000	16,298,363	16,310,142		18,856		18,856		16,328,998		254,929	254,929	105,152	08/01/2024

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
77426N-AC-7	ROCKWALL CDO SENIOR ABS 2 144A 2.077% 08/01/24	D	11/03/2017	W.R. BERKLEY PARENT		7,952,212	8,072,000	7,436,330	7,503,186		69,077		69,077		7,572,263		379,949	379,949	148,261	08/01/2024
803168-AA-1	SARANAC CLO LTD SENIOR ABS I 144A 2.851% 10/26/24	D	08/25/2017	Call 100.0000		12,000,000	12,000,000	12,003,750	12,003,502		(288)		(288)		12,003,214		(3,214)	(3,214)	256,057	10/26/2024
806713-AB-9	SCHILLER PARK CLO LTD SENIOR ABS 1 144A 1.667% 04/25/21	D	01/25/2017	Paydown		7,449,938	7,449,938	7,443,605	7,444,296		5,642		5,642		7,449,938				22,500	04/25/2021
806713-AC-7	SCHILLER PARK CLO LTD SENIOR ABS 1 144A 1.607% 04/25/21	D	01/25/2017	Paydown		2,979,975	2,979,975	2,928,720	2,949,389		30,586		30,586		2,979,975				8,543	04/25/2021
806713-AE-3	SCHILLER PARK CLO LTD SUB ABS 1 144A 2.097% 04/25/21	D	01/25/2017	Paydown		10,000,000	10,000,000	9,918,750	9,928,593		71,407		71,407		10,000,000				41,190	04/25/2021
81806P-AC-4	1776 CLO LTD SENIOR ABS 1 144A 1.973% 05/08/20	D	05/08/2017	Paydown		10,000,000	10,000,000	9,903,125	9,917,981		82,019		82,019		10,000,000				67,173	05/08/2020
81806P-AD-2	1776 CLO LTD SENIOR ABS 1 144A 2.273% 05/08/20	D	08/08/2017	Paydown		17,000,000	17,000,000	16,734,800	16,774,718		225,282		225,282		17,000,000				162,795	05/08/2020
821164-AE-0	SHEFFIELD CDO LTD SENIOR ABS 1 144A 2.063% 03/20/46	D	01/20/2017	Paydown		1,657,086	1,657,086	1,607,598	1,632,462		24,624		24,624		1,657,086				6,696	03/20/2046
82835A-AG-1	SILVERADO CLO LTD SENIOR ABS 06-2 144A 1.759% 10/16/20	D	04/16/2017	Paydown		5,000,000	5,000,000	4,823,438	4,884,833		115,167		115,167		5,000,000				34,145	10/16/2020
86280A-AE-7	STARTFORD CLO SENIOR ABS 1 144A 3.377% 11/01/21	D	03/13/2017	R.W. BAIRD & CO.		10,240,453	10,300,000	10,193,781	10,195,560		3,278		3,278		10,198,838		41,615	41,615	113,291	11/01/2021
87155M-AA-9	SYMPHONY CLO LTD SENIOR ABS 5 144A 2.109% 01/15/24	D	10/16/2017	Paydown		1,795,302	1,795,302	1,764,782	1,769,768		25,535		25,535		1,795,302				20,271	01/15/2024
89288B-AG-6	TRALEE CDO LTD SENIOR ABS 1 144A 2.859% 04/16/22	D	07/17/2017	Paydown		5,000,000	5,000,000	4,862,500	4,878,103		121,897		121,897		5,000,000				95,550	04/16/2022
92327J-AC-5	VENTURE CDO LTD ABS 8 144A 1.583% 07/22/21	D	10/23/2017	Paydown		10,552,772	10,552,772	10,403,662	10,463,390		89,383		89,383		10,552,772				59,232	07/22/2021
95736X-AB-4	WESTCHESTER CLO LTD SENIOR ABS 1 144A 1.717% 08/01/22	D	11/01/2017	Paydown		6,294,000	6,294,000	6,199,590	6,209,830		84,170		84,170		6,294,000				47,346	08/01/2022
96174Q-AC-4	WESTWOOD CDO LTD ABS 1 144A 2.045% 03/25/21	D	03/25/2017	Paydown		7,000,000	7,000,000	6,699,000	6,788,037		211,963		211,963		7,000,000				23,924	03/25/2021
96174T-AE-4	WESTWOOD CDO LTD SENIOR ABS 2 144A 1.717% 04/25/22	D	04/25/2017	Paydown		3,000,000	3,000,000	2,963,906	2,967,060		32,940		32,940		3,000,000				19,853	04/25/2022
G11973-AC-1	BLUEMOUNTAIN CLO III LTD SRSUB CORP BND 2.000% 03/17/21	D	06/17/2017	Paydown		10,000,000	10,000,000	9,925,000	9,933,016		66,984		66,984		10,000,000				39,321	03/17/2021
G20066B-AF-2	CENT CDO LTD ABS 1.956% 03/11/21	D	07/21/2017	Call 100.0000		19,500,000	19,500,000	18,147,188	18,290,477		156,725		156,725		18,447,202		1,052,798	1,052,798	178,384	03/11/2021
G20066Q-AB-8	CENT CDO LTD ABS 1.719% 04/15/21	D	12/15/2017	Call 100.0000		5,000,000	5,000,000	4,648,440	4,700,625		59,134		59,134		4,759,759		240,241	240,241	87,678	04/15/2021
G2189R-AF-9	CIFC FUNDING LTD ABS 3.971% 07/26/21	D	04/26/2017	Paydown		2,500,000	2,500,000	2,505,300	2,505,268		(5,268)		(5,268)		2,500,000				44,956	07/26/2021
G4493L-AA-0	HILLMARK FUNDING SENIOR ABS 1 1.691% 05/21/21	D	08/21/2017	Paydown		3,331,952	3,331,952	3,298,633	3,302,437		29,516		29,516		3,331,952				18,375	05/21/2021
G8430E-AC-9	STANFIELD DAYTONA CLO LTD ABS 1.774% 04/27/21	D	04/27/2017	Paydown		10,000,000	10,000,000	9,687,500	9,764,332		235,668		235,668		10,000,000				48,496	04/27/2021
G8513V-AB-3	STONEY LANE FUNDING LTD ABS 1.733% 04/18/22	D	10/17/2017	Paydown		3,601,257	3,601,257	3,427,947	3,453,004		148,253		148,253		3,601,257				53,728	04/18/2022
G8514X-AA-0	STONE TOWER CLO LTD SECURED CORP BND 1.583% 04/17/21	D	01/17/2017	Redemption 100.0000		21,152	21,152	20,940	20,968		183		183		21,152				60	04/17/2021
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,511,695,333	1,514,794,332	1,505,183,418	1,498,183,105	490,909	3,342,670		3,833,579	5,036,583	1,503,946,692	(3,106,575)	7,748,637	4,642,062	26,514,352	XXX
8399997. Total - Bonds - Part 4						2,314,332,260	2,322,805,529	2,321,625,958	2,299,223,374	4,185,623	811,186		4,996,809	18,976,901	2,309,588,128	(13,608,966)	4,744,126	(8,864,840)	48,120,548	XXX
8399998. Total - Bonds - Part 5						2,915,532,861	2,956,732,394	2,998,366,809			(3,774,212)		(3,774,212)		2,995,029,935	437,352	(79,497,074)	(79,059,722)	116,025,295	XXX
8399999. Total - Bonds						5,229,865,121	5,279,537,923	5,319,992,767	2,299,223,374	4,185,623	(2,963,026)		1,222,597	18,976,901	5,304,618,063	(13,171,614)	(74,752,948)	(87,924,562)	164,145,843	XXX
373334-47-3	GEORGIA POWER		09/25/2017	INSTINET LLC	98,592.000	2,577,106	0.00	2,627,970	2,522,476	105,493			105,493		2,627,970		(50,864)	(50,864)	148,720	
373334-47-3	GEORGIA POWER		10/24/2017	Redemption 25.0000	36,623.000	915,575	0.00	976,186	936,999	39,187			39,187		976,186		(60,611)	(60,611)	45,642	
38144G-80-4	GOLDMAN SACHS GROUP INC SERIES D		01/05/2017	Goldman Sachs	230,000.000	5,082,889	0.00	4,229,700	4,229,700						4,229,700		853,189	853,189		
48127R-46-1	JPMORGAN CHASE & CO		04/27/2017	JP Morgan Securities	80,000.000	2,175,953	0.00	2,000,000	2,028,000	(28,000)			(28,000)		2,000,000		175,953	175,953	30,626	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						10,751,523	XXX	9,833,856	9,717,175	116,680			116,680		9,833,856		917,667	917,667	224,988	XXX
8999997. Total - Preferred Stocks - Part 4						10,751,523	XXX	9,833,856	9,717,175	116,680			116,680		9,833,856		917,667	917,667	224,988	XXX

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
8999998. Total - Preferred Stocks - Part 5						25,513,858	XXX	25,709,681							25,709,681		(195,821)	(195,821)	218,959	XXX
8999999. Total - Preferred Stocks						36,265,381	XXX	35,543,537	9,717,175	116,680			116,680		35,543,537		721,846	721,846	443,947	XXX
000000-00-0	Dole Escrow		04/12/2017	Morgan Stanley	52,334.000															
000000-00-0	PROSENSA HLDINGS N V DTC		04/21/2017	Corporate actions	16,782.000			17,948	2	17,946			17,946		17,948		(17,948)	(17,948)		
001031-10-3	AEP INDUSTRIES INC		01/27/2017	Morgan Stanley	29,595.000	3,522,374		3,410,925	3,435,980	(25,055)			(25,055)		3,410,925		111,449	111,449		
05455L-10-2	AXAR ACQUISITION CORP		10/05/2017	Morgan Stanley	100,504.000	1,020,092		991,912	989,964	1,948			1,948		991,912		28,180	28,180		
060505-14-6	BANK OF AMERICA CORP		01/18/2017	Various brokers	192,800.000	1,964,134		981,244	1,918,360	(937,116)			(937,116)		981,244		982,891	982,891		
067400-25-2	IPATH S&P		08/23/2017	Morgan Stanley	2,646.000	136,748		143,254	67,499	75,755			75,755		143,254		(6,506)	(6,506)		
06759V-10-1	BARINGTON/HILCO ACQ		08/15/2017	Morgan Stanley	163,642.000	1,695,740		1,616,783	1,662,603	(45,820)			(45,820)		1,616,783		78,957	78,957		
096627-10-4	BOARDWALK PIPELINE PARTNERS		02/02/2017	Various brokers	11,740.000	215,170		198,140	203,806	(5,666)			(5,666)		198,140		17,030	17,030		
10157Q-10-2	BOULEVARD ACQUISITION		12/28/2017	Corporate actions	1,660,232.000	16,711,547		14,190,126	16,419,694	(2,229,568)			(2,229,568)		14,190,126		2,521,421	2,521,421		
126117-10-0	CNA FINANCIAL CORP		02/02/2017	Various brokers	26,609.000	1,098,863		1,027,219	1,104,274	(77,054)			(77,054)		1,027,219		71,644	71,644		
12646R-10-5	CST BRANDS		03/03/2017	Various	156,577.000	7,565,645		7,455,439	7,539,183	(83,744)			(83,744)		7,455,439		110,207	110,207		
14055M-10-6	CAPITOL ACQUISITION 111		06/30/2017	Various	1,349,566.000	13,850,595		13,070,081	13,428,182	(358,101)			(358,101)		13,070,081		780,514	780,514		
179895-10-7	CLAROR INC		03/01/2017	Various	94,176.000	7,816,301		7,767,610	7,766,695	916			916		7,767,610		48,691	48,691	23,544	
19075F-10-6	COBALT INTERN ENERGY INC		06/19/2017	Conversion	275,404.000	358,025		358,025	335,993	22,032			22,032		358,025					
198281-10-7	COLUMBIA PIPELINE PARTNERS		02/21/2017	Various	382,330.000	6,505,912		6,538,689	6,556,960	(18,270)			(18,270)		6,538,689		(32,777)	(32,777)	75,510	
228803-11-0	CRUMBS BAKE SHOP INC CW16		04/25/2017	Morgan Stanley	166,618.000			60,401	17	60,384			60,384		60,401		(60,401)	(60,401)		
237934-10-4	DATALINK CORP		01/11/2017	Corporate actions	2,327.000	26,179		25,911	26,202	(291)			(291)		25,911		268	268		
25470F-10-4	DISCOVERY COMMUNICATIONS A		02/10/2017	Various brokers	24,182.000	675,168		667,523	662,829	4,695			4,695		667,523		7,645	7,645		
263534-10-9	DU PONT DE NEMOURS		03/30/2017	Bloomberg Tradebooks	23,741.000	1,867,503		1,770,438	1,742,589	27,849			27,849		1,770,438		97,064	97,064	9,022	
27616L-10-2	EASTERLY ACQUISITION CORP		08/03/2017	Various	692,048.000	6,934,947		6,765,677	6,816,673	(50,996)			(50,996)		6,765,677		169,270	169,270		
294752-10-0	EQUITY ONE INC		03/02/2017	Various	96,510.000	2,962,512		2,883,525	2,961,892	(78,367)			(78,367)		2,883,525		78,986	78,986	21,662	
361268-10-5	G&K SERVICES INC CL A		03/17/2017	Various	9,607.000	923,224		932,654	926,595	6,059			6,059		932,654		(9,430)	(9,430)	1,643	
37373E-SC-5	GERBER SCIENTIFIC INC COM STK ESCROW		06/23/2017	Morgan Stanley	125,088.000	7,756		7		7			7		7		7,749	7,749		
37954X-10-5	GLBAL PARTNER ACQUISITION		11/02/2017	Various	229,930.000	2,317,083		2,278,161	2,285,504	(7,343)			(7,343)		2,278,161		38,922	38,922		
413247-10-7	HARMONY MERGER CORP		07/25/2017	Various	693,072.000	6,892,214		6,868,574	7,013,889	(145,314)			(145,314)		6,868,574		23,640	23,640		
42588J-10-0	HENNESSY CAPITAL ACQUISITION		02/24/2017	Various	1,172,750.000	11,758,771		11,376,349	11,821,437	(445,088)			(445,088)		11,376,349		382,421	382,421		
43300A-10-4	HILTON WORLDWIDE HOLDING		01/04/2017	Morgan Stanley	187,656.000	5,116,061		5,116,061	5,104,243	11,818			11,818		5,116,061					
492725-10-6	KEW MEDIA GROUP INC CL A		02/16/2017	Morgan Stanley	96,300.000	746,923		754,554	705,883	48,672			48,672		754,554		(7,631)	(7,631)		
492725-11-4	KEW MEDIA GROUP INC CL A		02/08/2017	Morgan Stanley	96,300.000	72,823			40,807	(40,807)			(40,807)				72,823	72,823		
49877M-10-8	KLR ENERGY ACQUISITION		05/04/2017	Corporate actions	227,067.000	2,370,615		2,228,124	2,356,955	(128,831)			(128,831)		2,228,124		142,491	142,491		
51476W-11-5	LANDCADIA HOLDING INC		01/06/2017	Bloomberg Tradebooks	5,569.000	3,664		3,133	3,898	(765)			(765)		3,133		531	531		
51476W-20-6	LANDCADIA HOLDING INC		03/06/2017	Various	191,444.000	7,006		1,914,440	1,983,360	(68,920)			(68,920)		1,914,440		(1,907,434)	(1,907,434)		
53224V-10-0	LIFELOCK INC LIFELOCK INC		01/18/2017	Various	48,227.000	1,153,826		1,150,527	1,153,590	(3,063)			(3,063)		1,150,527		3,299	3,299		
55304A-20-3	M I ACQUISITION INC		06/30/2017	Morgan Stanley	144,450.000			1,444,500	1,467,598	(23,098)			(23,098)		1,444,500		(1,444,500)	(1,444,500)		
55378T-11-2	M III ACAQUISITION CORP		01/11/2017	Bloomberg Tradebooks	38,616.000	8,307		6,597	9,268	(2,671)			(2,671)		6,597		1,710	1,710		
55378T-20-3	M III ACAQUISITION CORP		03/10/2017	Corporate actions	410,167.000			4,007,163	4,048,348	(41,185)			(41,185)		4,007,163		(4,007,163)	(4,007,163)		
587200-10-6	MENTOR GRAPHICS CORP		03/17/2017	Various	57,906.000	2,152,687		2,117,018	2,136,152	(19,135)			(19,135)		2,117,018		35,670	35,670	3,185	
588448-10-0	MERCHANTS BANCSHARES INC. (VER		05/23/2017	Various	105,859.000	5,284,481		4,679,504	5,737,558	(1,058,054)			(1,058,054)		4,679,504		604,977	604,977	59,173	
74874U-10-1	QUINPARIO ACQUISITION CORP 2		07/13/2017	Various	1,993,930.000	19,730,328		19,608,553	19,839,604	(231,051)			(231,051)		19,608,553		121,775	121,775		
74874U-11-9	QUINPARIO ACQUISITION CORP 2 C-CW23		02/21/2017	Various	405,122.000	94,655			81,024	(81,024)			(81,024)				94,655	94,655		
761713-10-6	REYNOLDS AMERICAN INC		07/26/2017	Various	60,683.000	3,996,112		3,367,192	3,400,675	(33,483)			(33,483)		3,367,192		628,920	628,920	81,388	
864739-10-7	SUFFOLK BANCORP		04/05/2017	Various	190,945.000	7,122,277		5,988,100	8,176,265	(2,188,165)			(2,188,165)		5,988,100		1,134,177	1,134,177	19,095	
896CVR-99-0	TRIUS THERAPEUTICS		03/07/2017	Morgan Stanley	172,682.000															
90130A-20-0	TWENTY-FIRST CENTURY-CL A-WI B		02/10/2017	Various	65,627.000	2,010,208		1,634,451	1,788,336	(153,885)			(153,885)		1,634,451		375,757	375,757		
920355-10-4	VALSPAR CORP/THE		04/12/2017	INSTINET LLC	28,953.000	3,234,749		2,935,694	2,999,820	(64,126)			(64,126)		2,935,694		299,055	299,055	7,142	
966244-10-5	WHITEWAVE FOODS CO - CL A		04/13/2017	Various	148,106.000	8,318,054		8,334,583	8,234,694	99,889			99,889		8,334,583		(16,529)	(16,529)		
984121-10-3	XEROX CORP		01/09/2017	Corporate actions	3,088.000	18,559		28,177	26,958	1,219			1,219		28,177		(9,618)	(9,618)		
G28195-11-6	DOUBLE EAGLE ACQUISITION		09/12/2017	Various	247,815.000	125,532			116,473	(116,473)			(116,473)				125,532	125,532		
G28195-12-4	DOUBLE EAGLE ACQUISITION		11/30/2017	Various	2,220,997.000	21,824,689		16,870,294	21,987,870	(5,117,576)			(5,117,576)		16,870,294		4,954,395	4,954,395		
G40357-12-4	GP INVESTMENTS ACQUISITION-U		10/11/2017	Various	803,031.000	8,077,194		7,863,369	7,950,007	(86,638)			(86,638)		7,863,369		213,825	213,825		
00434X-11-1	ACASTA ENTERPRISES INC	A	01/01/2017	Corporate actions	0.000															
26518T-10-6	DUNDEE ACQUISITION LTD -A	A	04/21/2017	Corporate actions	95,860.000	714,237		744,399	699,094	45,305			45,305		744,399		(30,162)	(30,162)		
26518T-11-4	DUNDEE ACQUISITION LTD -A	A	06/02/2017	Morgan Stanley	47,930.000			16,576	7,483	9,093			9,093		16,576		(16,576)	(16,576)		
452892-20-1	IMPERIAL METALS CORP		05/04/2017	Conversion	1,818,181.000	7,415,094		7,415,094	7,456,840					(41,746)	7,415,094					
78516C-20-5	SABAN CAPITAL ACQUISITION	C	03/14/2017	Various	96,300.000	1,017,147		963,000	1,001,520	(38,520)			(38,520)		963,000		54,147	54,147		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
G0441P-10-4	ANDINA ACQUISITION 11 CW	D	12/29/2017	INSTINET LLC	579.000	5,969		5,613	5,749	(137)			(137)		5,613		357	357		
G0441P-12-0	ANDINA ACQUISITION 11 CW	D	06/05/2017	Various	59,956.000	28,174		12,231	23,383	(11,152)			(11,152)		12,231		15,943	15,943		
G0441P-13-8	ANDINA ACQUISITION 11 CW	D	01/04/2017	Bloomberg Tradebooks	83,082.000	22,008		8,474	22,424	(13,949)			(13,949)		8,474		13,534	13,534		
G0726L-10-9	AVISTA HEALTHCARE PUBLIC	D	02/06/2017	Various	288,900.000			2,889,000	2,925,113	(36,113)			(36,113)		2,889,000		(2,889,000)	(2,889,000)		
G20307-10-7	CF CORPORATION CLASS A	D	06/02/2017	Various	152,346.000	1,614,959		1,484,192	1,511,272	(27,080)			(27,080)		1,484,192		130,767	130,767		
G4182A-11-0	GTY TECHNOLOGY HOLDINGS	D	05/04/2017	Morgan Stanley	48,255.000			484,721	506,678	(21,956)			(21,956)		484,721		(484,721)	(484,721)		
G5480U-12-0	LIBERTY GLOBAL PLC SERIES C	D	02/16/2017	Various	58,194.000	1,963,764		1,699,040	1,728,362	(29,322)			(29,322)		1,699,040		264,700	264,700		
G6865N-10-3	PACE HOLDINGS CORP	C	03/13/2017	Various	940,036.000	9,639,056		9,285,381	9,513,164	(227,783)			(227,783)		9,285,381		353,675	353,675		
G6865N-11-1	PACE HOLDINGS CORP	C	02/28/2017	Various	170,438.000	113,957		25,936	102,263	(76,327)			(76,327)		25,936		88,022	88,022		
G9376R-10-0	VIVOPOWER INTERNATIONAL PLC	D	03/30/2017	Various	12,788.000	58,818		88,489	88,493	(4)			(4)		88,489		(29,670)	(29,670)		
Y8172W-12-3	STELLAR ACQUISITION	C	08/24/2017	Morgan Stanley	96,300.000			963,000	991,890	(28,890)			(28,890)		963,000		(963,000)	(963,000)		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						210,888,436	XXX	207,533,795	221,619,936	(14,044,389)			(14,044,389)	(41,746)	207,533,795		3,354,620	3,354,620	301,364	XXX
BWROGK-YW-1	BIOPHARMA III		11/03/2017	ALTERNATIVE FUND	6,791,936.000	6,791,936		6,791,936	7,405,424	(613,488)			(613,488)		6,791,936				400,473	
L1042A-10-2	BIOPHARMA IV		05/15/2017	ALTERNATIVE FUND	8,032,593.000	8,032,593		8,032,593	8,032,593						8,032,593				656,660	
L1042R-10-5	BIOPHARMA II		08/23/2017	ALTERNATIVE FUND	6,409,254.000	6,409,254		6,409,254	5,035,035	1,374,219			1,374,219		6,409,254				24,201	
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						21,233,783	XXX	21,233,783	20,473,052	760,731			760,731		21,233,783				1,081,334	XXX
9799997. Total - Common Stocks - Part 4						232,122,219	XXX	228,767,578	242,092,988	(13,283,658)			(13,283,658)	(41,746)	228,767,578		3,354,620	3,354,620	1,382,698	XXX
9799998. Total - Common Stocks - Part 5						1,120,582,828	XXX	1,203,624,146							1,203,784,913	160,766	(83,202,083)	(83,041,317)	1,183,575	XXX
9799999. Total - Common Stocks						1,352,705,047	XXX	1,432,391,724	242,092,988	(13,283,658)			(13,283,658)	(41,746)	1,432,552,491	160,766	(79,847,463)	(79,686,697)	2,566,273	XXX
9899999. Total - Preferred and Common Stocks						1,388,970,428	XXX	1,467,935,261	251,810,163	(13,166,978)			(13,166,978)	(41,746)	1,468,096,028	160,766	(79,125,617)	(78,964,851)	3,010,220	XXX
9999999 - Totals						6,618,835,549	XXX	6,787,928,028	2,551,033,537	(8,981,355)	(2,963,026)		(11,944,381)	18,935,155	6,772,714,091	(13,010,848)	(153,878,565)	(166,889,413)	167,156,063	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
30291G-AQ-2	FREMF MORTGAGE TRUST SUB SUB CMBS 13-K27 144A 3.495% 01/25/46		02/06/2017	Raymond James	03/23/2017	Raymond James	2,000,000	1,943,594	1,943,750	1,945,092		1,499		1,499			(1,342)	(1,342)	11,074	1,554
30296A-AU-1	FREMF MORTGAGE TRUST SENIOR CMBS 3.682% 12/25/26		01/19/2017	Wells Fargo	04/06/2017	Raymond James	5,000,000	4,047,805	4,187,988	4,063,188		15,383		15,383			124,799	124,799	45,491	14,829
30301T-AE-9	FREMF MORTGAGE TRUST SUB CMBS 3.880% 02/25/24		04/12/2017	Wells Fargo	12/27/2017	Raymond James	6,000,000	5,972,700	6,044,297	5,975,285		2,585		2,585			69,012	69,012	175,944	14,873
3136AV-TJ-8	FANNIE MAE SENIOR AGENCY CMO 17-11F 2.750% 03/25/47		10/13/2017	Raymond James	12/01/2017	Paydown	111,810	111,530	111,810	111,810		280		280					446	145
3136AW-6U-6	FANNIE MAE SENIOR AGENCY CMO 17-48D 2.750% 05/25/47		08/25/2017	FTN Financial Sec Corp	10/01/2017	Paydown	112,625	112,748	112,625	112,625		(123)		(123)					393	249
3136AW-6U-6	FANNIE MAE SENIOR AGENCY CMO 17-48D 2.750% 05/25/47		08/25/2017	FTN Financial Sec Corp	10/11/2017	W.R. BERKLEY PARENT	14,794,542	14,810,724	14,683,346	14,809,911		(813)		(813)			(126,564)	(126,564)	79,110	32,774
3136AX-RL-1	FANNIE MAE SENIOR AGENCY CMO 17-60E 2.750% 08/25/47		08/23/2017	FTN Financial Sec Corp	10/01/2017	Paydown	142,421	142,688	142,421	142,421		(267)		(267)					497	294
3136AX-RL-1	FANNIE MAE SENIOR AGENCY CMO 17-60E 2.750% 08/25/47		08/23/2017	FTN Financial Sec Corp	10/11/2017	W.R. BERKLEY PARENT	16,795,763	16,827,255	16,685,523	16,825,895		(1,360)		(1,360)			(140,373)	(140,373)	89,811	34,641
3136AY-SP-9	FANNIE MAE SENIOR AGENCY CMO 17-85C 2.750% 11/25/47		10/05/2017	FTN Financial Sec Corp	12/01/2017	Paydown	85,397	85,264	85,397	85,397		133		133					301	196
3137BW-H2-3	FREDDIE MAC SENIOR AGENCY CMO 4665A 4.000% 12/15/42		04/11/2017	FTN Financial Sec Corp	06/06/2017	FTN Financial Sec Corp	14,696,022	15,442,304	15,458,378	15,425,696		(16,608)		(16,608)			32,682	32,682	111,037	44,088
3137BW-H2-3	FREDDIE MAC SENIOR AGENCY CMO 4665A 4.000% 12/15/42		04/11/2017	FTN Financial Sec Corp	06/01/2017	Paydown	219,934	231,102	219,934	219,934		(11,169)		(11,169)					1,164	660
3137F1-ZT-8	FREDDIE MAC SENIOR AGENCY CMO 4705D 2.750% 07/15/47		08/23/2017	Vining Sparks IBG	12/01/2017	Paydown	1,091,484	1,096,601	1,091,484	1,091,484		(5,116)		(5,116)					6,389	2,251
38378D-J5-5	GOVERNMENT NAT MTGE ASSOC AGENCY CMO 12-31E 3.000% 12/20/39		09/01/2017	Beginning of year fix	09/02/2017	Beginning of year fix														
60416S-UC-2	MINNESOTA ST HSG FIN AGY MUNI BND REV 4.000% 07/01/47		06/21/2017	Royal Bank of Canada	12/01/2017	Call 100.0000	60,000	65,248	60,000	65,127		(121)		(121)			(5,127)	(5,127)	597	
647200-5U-4	NEW MEXICO MTG FIN AUTH MUNITAX BND REV 2.980% 08/01/38		05/03/2017	Royal Bank of Canada	12/01/2017	Call 100.0000	701,734	701,734	701,734	701,734									5,807	
64971W-P5-3	NEW YORK CITY TRANSITIONAL FIN MUNITAX BND REV 2.250% 08/01/24		03/01/2017	Siebert Brandford Shank	04/24/2017	KEY RISK INSURANCE COMPANY	7,000,000	6,628,020	6,741,000	6,634,062		6,042		6,042			106,938	106,938	36,313	15,313
64988R-HS-4	NEW YORK ST MORTGAGE AGENCY MUNI BND REV 4.000% 04/01/47		03/07/2017	Merrill Lynch	12/21/2017	Call 100.0000	255,000	274,898	255,000	273,613		(1,285)		(1,285)			(18,613)	(18,613)	7,193	
708796-4R-5	PENNSYLVANIA HSG FIN AGY MUNI BND REV 4.000% 10/01/46		01/11/2017	Royal Bank of Canada	09/28/2017	Call 100.0000	410,000	436,162	410,000	435,008		(1,154)		(1,154)			(25,008)	(25,008)	7,530	
880461-NL-8	TENNESSEE HSG DEV AGY MUNI BND REV 4.000% 07/01/42		02/23/2017	Royal Bank of Canada	12/01/2017	Call 100.0000	135,000	145,431	135,000	145,016		(415)		(415)			(10,016)	(10,016)	2,248	
88275F-NZ-8	TEXAS ST DEPT HSG & CMNTY AFFA MUNITAX BND REV 2.750% 09/01/38		06/08/2017	Samuel A. Ramirez & Co Inc.	12/01/2017	Call 100.0000	830,753	830,753	830,753	830,753									6,395	
888808-DH-2	TOBACCO SETTLEMENT FING CORP N MUNI BND REV 0.000% 06/01/41		01/24/2017	MESIROW FINANCIAL INC	06/01/2017	Redemption 25.3550	929,243	236,957	235,610	235,610		(1,347)		(1,347)						
3199999. Subtotal - Bonds - U.S. Special Revenues							71,371,728	70,143,518	70,136,050	70,129,661		(13,856)		(13,856)			6,388	6,388	587,740	161,867
001546-AL-4	AK STEEL CORPORATION 7.625% 05/15/20		03/16/2017	Various	05/15/2017	Call 100.0000	4,963,000	5,072,186	4,963,000	5,026,080		(46,106)		(46,106)			(63,080)	(63,080)	252,294	128,245
00206R-CM-2	AT&T INC SENIOR CORP BND 3.000% 06/30/22		08/31/2017	Morgan Stanley Dean Witter	12/01/2017	Conversion	10,000,000	10,124,600	10,245,043	10,118,810		(5,790)		(5,790)			126,233	126,233	125,833	55,000
00782L-AA-5	ADVANCE PIERRE FOODS SENIOR CORP BND 144A 5.500% 12/15/24		05/18/2017	Various	06/07/2017	Call 100.0000	12,140,000	13,561,593	12,140,000	13,541,712		(19,881)		(19,881)			(1,401,712)	(1,401,712)	1,889,096	295,199
00817Y-AW-8	AETNA INC SENIOR CORP BND 3.200% 06/15/26		02/14/2017	Morgan Stanley	03/16/2017	Call 100.0000	1,398,000	1,412,819	1,398,000	1,412,714		(105)		(105)			(14,714)	(14,714)	25,288	7,705
00817Y-AW-8	AETNA INC SENIOR CORP BND 3.200% 06/15/26		02/14/2017	Barclays Capital	03/16/2017	Redemption 101.0000	17,988,000	18,178,673	18,167,880	18,167,880		(10,793)		(10,793)					145,503	99,134
00817Y-AX-6	AETNA INC SENIOR CORP BND 4.375% 06/15/46		02/14/2017	Morgan Stanley	03/16/2017	Call 100.0000	4,823,000	4,878,465	4,823,000	4,878,447		(17)		(17)			(55,447)	(55,447)	101,568	36,340
00817Y-AX-6	AETNA INC SENIOR CORP BND 4.375% 06/15/46		02/14/2017	Morgan Stanley	03/16/2017	Redemption 101.0000	62,059,000	62,772,679	62,679,590	62,679,590		(93,089)		(93,089)					686,312	467,597

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Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
00817Y-AY-4	AETNA INC CORP BND 4.250% 06/15/36		02/14/2017	Morgan Stanley	03/16/2017	Call 100.0000	1,241,000	1,255,078	1,241,000	1,255,052		(25)		(25)			(14,052)	(14,052)	25,742	9,083
00817Y-AY-4	AETNA INC CORP BND 4.250% 06/15/36		02/14/2017	Various	03/16/2017	Redemption 101.0000	15,970,000	16,151,159	16,129,700	16,129,700		(21,459)		(21,459)					171,567	116,892
02007F-AA-3	ALLY AUTO RECEIVABLES TRUST ABS 1.350% 09/17/18		08/15/2017	Deutsche Bank	12/15/2017	Paydown	581,041	581,041	581,041	581,041									1,474	
02007P-AA-1	ALLY AUTO RECEIVABLES TRUST SENIOR ABS 17-1 0.830% 02/15/18		01/24/2017	Citigroup Global Markets	03/15/2017	Paydown	2,863,293	2,863,293	2,863,293	2,863,293									1,882	
02007P-AA-1	ALLY AUTO RECEIVABLES TRUST SENIOR ABS 17-1 0.830% 02/15/18		01/24/2017	Citigroup Global Markets	03/20/2017	W.R. BERKLEY PARENT	7,136,707	7,136,707	7,136,731	7,136,707									7,898	
02377A-AA-6	AMERICAN AIRLINES INC CORP BND 3.700% 10/01/26		09/20/2017	Credit Suisse	10/01/2017	Redemption 100.0000	81,387	84,032	81,387	81,387		(2,645)		(2,645)					1,506	1,430
02377U-AB-0	AMERICAN AIRLINES INC 4.950% 01/15/23		01/20/2017	Morgan Stanley Dean Witter	07/15/2017	Redemption 100.0000	316,967	336,778	316,967	316,967		(19,810)		(19,810)					7,845	436
025676-AL-1	AMERICAN EQUTY INVESTMENT LIFE SENIOR CORP BND 6.625% 07/15/21		06/28/2017	Various	07/17/2017	Call 100.0000	23,991,000	24,838,631	23,991,000	24,783,640		(54,991)		(54,991)			(792,640)	(792,640)	1,598,354	723,373
03065H-AA-6	AMERICREDIT AUTOMOBILE REC TRS ABS 1.400% 08/20/18		08/08/2017	Wells Fargo	12/18/2017	Paydown	725,888	725,888	725,888	725,888									2,022	
05584P-AA-5	BMW VEHICLE LEASE TRUST ABS 1.350% 10/22/18		10/17/2017	Royal Bank of Canada	12/20/2017	Paydown	407,300	407,300	407,300	407,300									553	
067687-AA-1	BARMINO FINANCE SENIOR CORP BND 144A 9.000% 06/01/18		04/18/2017	Various	05/12/2017	Call 100.0000	12,904,000	13,943,368	12,904,000	13,884,059		(59,309)		(59,309)			(980,059)	(980,059)	1,524,866	444,444
093645-AG-4	BLOCK COMMUNICATIONS INC BLOCK COMMUNICATIONS INC 7.250% 02/01/20		03/10/2017	Barclays Capital	03/20/2017	Call 100.0000	3,150,000	3,209,535	3,150,000	3,208,248		(1,287)		(1,287)			(58,248)	(58,248)	88,194	26,644
09627H-AA-4	BLUELINE RENTAL FINANCE CORP BLUELINE RENTAL FINANCE CORP 7.000% 02/01/19		03/22/2017	Various	03/31/2017	Call 100.0000	34,347,000	34,985,438	34,347,000	34,966,293		(19,145)		(19,145)			(619,293)	(619,293)	1,001,788	338,020
125134-AA-4	CEB INC 5.625% 06/15/23		02/08/2017	SunTrust Capital Markets	03/01/2017	ALTERNATIVE FUND	9,668,000	10,296,420	10,441,440	10,280,967		(15,453)		(15,453)			160,473	160,473	122,361	64,202
125134-AA-4	CEB INC 5.625% 06/15/23		03/09/2017	Various	04/05/2017	Call 100.0000	12,467,000	13,457,475	12,467,000	13,423,460		(34,015)		(34,015)			(956,460)	(956,460)	1,337,179	142,410
12513G-AZ-2	CDW LLC/CDW FINANCE SENIOR CORP BND 6.000% 08/15/22		03/09/2017	Various	04/03/2017	Call 100.0000	100,128,000	106,537,258	100,128,000	106,251,732		(285,526)		(285,526)			(6,123,732)	(6,123,732)	6,990,937	412,273
12543D-AR-1	COMMUNITY HEALTH SYSTEMS INC. SECURED CORP BND 5.125% 08/15/18		03/08/2017	JP Morgan Securities	04/03/2017	Call 100.0000	29,076,000	29,500,510	29,076,000	29,437,518		(62,992)		(62,992)			(361,518)	(361,518)	571,149	103,482
125581-GH-5	CIT GROUP INC SENIOR CORP BND 144A 5.500% 02/15/19		09/19/2017	Barclays Capital	10/02/2017	Morgan Stanley	700,000	733,600	733,250	732,810		(790)		(790)			440	440	4,705	3,743
125581-GH-5	CIT GROUP INC SENIOR CORP BND 144A 5.500% 02/15/19		09/19/2017	Barclays Capital	10/02/2017	Call 100.0000	9,012,000	9,444,576	9,012,000	9,434,411		(10,165)		(10,165)			(422,411)	(422,411)	488,649	48,189
125634-AQ-8	CLI FUNDING LLC ABS 3.380% 10/18/29		11/16/2017	Royal Bank of Canada	12/18/2017	Paydown	136,364	136,534	136,364	136,364		(170)		(170)					384	26
12563L-AE-7	CLI FUNDING VI LLC SENIOR ABS 17-1 144A 3.620% 05/18/42		07/13/2017	Various	12/18/2017	Paydown	724,464	725,156	724,464	724,464		(692)		(692)					7,377	
126650-AW-0	CVS CAREMARK CORP BASIC 5.298% 01/11/27		03/10/2017	KBC FINANCIAL PRODUCTS	12/10/2017	Redemption 100.0000	195,481	211,120	195,481	195,481		(15,639)		(15,639)					3,957	144
126650-BV-1	CVS CAREMARK CORP SECURED CORP BND 144A 5.773% 01/10/33		05/01/2017	STIFLE NICOLAUS & CO.	12/10/2017	Redemption 100.0000	113,507	128,127	113,507	113,507		(14,620)		(14,620)					2,471	437
14040H-BL-8	CAPITAL ONE FINCL CORP. CORP BND 3.050% 03/09/22		03/06/2017	Morgan Stanley Dean Witter	11/17/2017	Bank of America	15,000,000	14,990,400	15,149,250	14,991,659		1,259		1,259			157,591	157,591	320,250	
143127-AC-2	CARMAX AUTO OWNER TRUST SENIOR ABS 15-2 1.370% 03/16/20		02/08/2017	Morgan Stanley Dean Witter	12/15/2017	Paydown	1,140,476	1,140,825	1,140,476	1,140,476		(349)		(349)					5,073	666
143127-AC-2	CARMAX AUTO OWNER TRUST SENIOR ABS 15-2 1.370% 03/16/20		02/08/2017	Morgan Stanley Dean Witter	03/20/2017	W.R. BERKLEY PARENT	5,521,883	5,524,256	5,515,150	5,524,203		(53)		(53)			(9,053)	(9,053)	13,659	5,884
14314J-AA-8	CARMAX AUTO OWNER TRUST ABS 0.850% 02/15/18		01/25/2017	Barclays Capital	02/15/2017	Paydown	3,112,970	3,112,970	3,112,970	3,112,970									1,103	
14314J-AA-8	CARMAX AUTO OWNER TRUST ABS 0.850% 02/15/18		01/25/2017	Barclays Capital	02/23/2017	W.R. BERKLEY PARENT	15,387,030	15,387,030	15,387,085	15,387,030							55	55	8,356	
14314P-AA-4	CARMAX AUTO OWNER TRUST CARMX_ ABS 1.100% 04/16/18		04/12/2017	Royal Bank of Canada	11/15/2017	Paydown	1,000,000	1,000,000	1,000,000	1,000,000									3,357	
14314R-AA-0	CARMAX AUTO OWNER TRUST ABS 1.350% 11/15/18		10/17/2017	Credit Suisse	12/15/2017	Paydown	301,021	301,021	301,021	301,021									394	
156577-AA-6	CENTURY INTERMEDIATE SENIOR CORP BND 144A 9.750% 02/15/19		02/06/2017	Bank of America	02/28/2017	Redemption 101.0000	24,760,000	25,116,544	25,007,600	25,007,600		(108,944)		(108,944)					1,294,226	1,153,403

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
163893-AD-2	CHEMTURA CORP 5.750% 07/15/21		06/15/2017	Various	07/17/2017	Call 100.0000	18,101,000	18,998,238	18,101,000	18,619,974		(378,265)		(378,265)			(518,974)	(518,974)	1,040,808	114,760
165749-AA-0	CHESTER DOWNS & MARINA LLC/CHE SECURED CORP BND 144A 9.250% 02/01/20		12/12/2017	Various	12/18/2017	Call 100.0000	35,187,000	36,034,841	35,187,000	35,912,787		(122,054)		(122,054)			(725,787)	(725,787)	2,052,507	1,171,035
171340-AN-2	CHURCH & DWIGHT CO INC SENIOR CORP BND 3.150% 08/01/27		07/20/2017	Bank of America	07/21/2017	Credit Suisse	3,000,000	2,996,910	3,011,850	2,996,910							14,940	14,940	263	
172967-LC-3	CITIGROUP INC SENIOR CORP BND 2.900% 12/08/21		01/13/2017	Citigroup Global Markets	03/31/2017	Citigroup Global Markets	10,000,000	9,963,700	10,016,600	9,965,262		1,562		1,562			51,338	51,338	94,250	33,028
17309L-AA-3	CITIGROUP MGE LOAN TRUST INC SENIOR ABS 06-HE2 1.692% 08/25/36		02/07/2017	Citigroup Global Markets	12/26/2017	Paydown	7,923,771	7,863,104	7,923,771	7,923,771		60,666		60,666					43,106	3,209
17324V-AH-7	CITIGROUP MORTGAGE LOAN TRUST WHOLE CMO 15PS1 144A 3.750% 09/25/42		01/12/2017	R.W. BAIRD & CO.	12/01/2017	Paydown	1,912,604	1,969,385	1,912,604	1,912,604		(56,780)		(56,780)					35,952	3,387
18683K-AG-6	CLIFFS NATURAL RESOURCES SECURED CORP BND 144A 7.750% 03/31/20		02/13/2017	Jefferies & Co.	03/15/2017	Redemption 104.2100	14,539,000	15,191,316	15,151,092	15,151,092		(40,225)		(40,225)					516,437	424,626
203372-AN-7	COMMSCOPE INC SECURED CORP BND 144A 4.375% 06/15/20		03/07/2017	Bank of America	03/13/2017	Redemption 102.9620	19,489,000	20,069,187	20,066,264	20,066,264		(2,923)		(2,923)					208,424	195,240
20903G-AA-8	CONSOLIDATED CONTAINER CO LLC SENIOR CORP BND 144A 10.125% 07/15/20		06/21/2017	Various	07/17/2017	Call 100.0000	3,825,000	3,959,933	3,825,000	3,921,283		(38,650)		(38,650)			(96,283)	(96,283)	290,451	147,039
221643-AH-2	COTT BEVERAGES INC SENIOR CORP BND 5.375% 07/01/22		07/25/2017	R.W. BAIRD & CO.	08/22/2017	Jefferies & Co.	3,038,000	3,174,710	3,167,115	3,170,291		(4,419)		(4,419)			(3,176)	(3,176)	24,494	12,247
22282E-AD-4	COVANTA HOLDING CORP SENIOR CORP BND 7.250% 12/01/20		03/17/2017	Various	04/03/2017	Call 100.0000	17,771,000	18,253,313	17,771,000	18,231,093		(22,220)		(22,220)			(460,093)	(460,093)	866,149	357,447
23283P-AB-0	SENIOR CORP BND SENIOR CORP BND 6.375% 11/15/22		03/09/2017	Various	03/20/2017	Call 100.0000	21,225,000	22,557,329	21,225,000	22,536,749		(20,580)		(20,580)			(1,311,749)	(1,311,749)	1,800,177	430,196
233046-AD-3	DB MASTER FINANCE LLC SENIOR ABS 15-1 144A 3.980% 02/20/45		09/21/2017	R.W. BAIRD & CO.	11/20/2017	Paydown	43,750	44,808	43,750	43,750		(1,058)		(1,058)					435	167
235825-AC-0	DANA HOLDING CORP SENIOR CORP BND 5.375% 09/15/21		08/28/2017	Bank of America	09/18/2017	Call 100.0000	2,092,000	2,151,413	2,092,000	2,148,001		(3,412)		(3,412)			(56,001)	(56,001)	113,393	51,850
25755T-AG-5	DOMINOS PIZZA MASTER ISSER LLC ABS 3.082% 07/25/47		06/12/2017	Guggenheim Capital Markets	10/25/2017	Paydown	37,500	37,500	37,500	37,500									292	
25755T-AH-3	DOMINOS PIZZA MASTER ISSER LLC ABS 4.118% 07/25/47		06/12/2017	Guggenheim Capital Markets	10/25/2017	Paydown	12,500	12,500	12,500	12,500									130	
26613T-AF-7	DUPONT FABROS TECH SENIOR CORP BND 5.625% 06/15/23		06/28/2017	Bank of America	10/17/2017	Call 100.0000	4,716,000	5,046,120	4,716,000	5,006,647		(39,473)		(39,473)			(290,647)	(290,647)	386,430	13,264
278932-AA-6	ECO SERVICES / ECO FINANCE SENIOR CORP BND 144A 8.500% 11/01/22		12/05/2017	Guggenheim Capital Markets	12/29/2017	Call 100.0000	1,255,000	1,312,981	1,255,000	1,310,805		(2,176)		(2,176)			(55,805)	(55,805)	70,524	10,371
292764-AB-3	ENERNOC INC SENIOR CORP BND 2.250% 08/15/19		06/22/2017	Various brokers	09/22/2017	Call 100.0000	11,626,000	11,572,715	11,626,000	11,578,628		5,913		5,913			47,372	47,372	130,793	95,915
29977J-AM-8	EVERBANK MTGE LOAN TRUST SUB WHOLE CMO 13-1 144A 3.482% 04/25/43		10/31/2017	Guggenheim Capital Markets	12/01/2017	Paydown	8,088	8,230	8,088	8,088		(142)		(142)					23	1
34417M-AA-5	FOCUS BRANDS FUNDING LLC ABS 3.857% 04/30/47		03/21/2017	Barclays Capital	05/16/2017	Barclays Capital	5,000,000	5,000,000	5,051,172	5,000,000							51,172	51,172	23,035	
34530V-AD-1	FORD CREDIT AUTO OWNER TRUST SENIOR ABS 15-B 1.160% 11/15/19		02/06/2017	Bank of America	03/15/2017	Paydown	2,906,936	2,905,006	2,906,936	2,906,936		1,930		1,930					4,168	2,248
34530V-AD-1	FORD CREDIT AUTO OWNER TRUST SENIOR ABS 15-B 1.160% 11/15/19		02/06/2017	Bank of America	03/20/2017	W.R. BERKLEY PARENT	19,452,852	19,439,934	19,410,208	19,440,424		489		489			(30,216)	(30,216)	40,743	15,044
34531D-AA-6	FORD CREDIT AUTO LEASE TRUST ABS 1.350% 11/15/18		10/24/2017	Citigroup Global Markets	12/15/2017	Paydown	235,988	235,988	235,988	235,988									276	
34531G-AA-9	FORD CREDIT AUTO LEASE TRUST ABS 1.100% 04/15/18		03/21/2017	Citigroup Global Markets	11/15/2017	Paydown	500,000	500,000	500,000	500,000									1,799	
345397-YF-4	FORD MOTOR CREDIT CO LLC SENIOR CORP BND 2.349% 01/09/20		01/05/2017	Mizuho Securities USA Inc.	01/05/2017	Mizuho Securities USA Inc.	3,000,000	3,000,000	3,006,180	3,000,000							6,180	6,180	167	
35671D-BY-0	FREEPORT-MCMORAN INC SENIOR CORP BND 6.500% 11/15/20		11/27/2017	JP Morgan Securities	12/11/2017	Call 100.0000	14,886,000	15,188,186	14,886,000	15,177,000		(11,186)		(11,186)			(291,000)	(291,000)	348,994	34,941
36729W-AA-1	SECURED CORP BND SECURED CORP BND 8.625% 05/15/18		03/03/2017	Various	03/24/2017	Call 100.0000	14,742,000	15,098,575	14,742,000	15,049,698		(48,877)		(48,877)			(307,698)	(307,698)	773,457	396,457
378272-AN-8	GLENCORE FUNDING LLC CORP BND 4.000% 03/27/27		03/21/2017	Bank of America	04/27/2017	Mizuho Securities USA Inc.	5,000,000	4,950,800	4,959,370	4,951,127		327		327			8,243	8,243	16,222	

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
382550-BC-4	GOODYEAR TIRE & RUBBER SENIOR CORP BND 7.000% 05/15/22		03/31/2017	Various	05/15/2017	Call 100.0000	26,122,000	27,186,352	26,122,000	27,036,270		(150,082)		(150,082)			(914,270)	(914,270)	1,828,540	685,310
404030-AE-8	H&E EQUIPMENT SERVICES INC SENIOR CORP BND 7.000% 09/01/22		09/08/2017	Various	09/25/2017	Call 100.0000	11,626,000	12,063,425	11,626,000	12,044,654		(18,771)		(18,771)			(418,654)	(418,654)	528,960	72,699
40537Q-AH-3	HALCON RESOURCES CORP 8.625% 02/01/20		02/17/2017	Morgan Stanley	03/20/2017	Call 100.0000	18,063,000	18,939,056	18,063,000	18,898,217		(40,838)		(40,838)			(835,217)	(835,217)	991,109	86,552
428040-CJ-6	HERTZ CORPORATION SENIOR CORP BND 6.750% 04/15/19		11/14/2017	Guggenheim Capital Markets	12/04/2017	Call 100.0000	4,936,000	4,945,872	4,936,000	4,945,551		(321)		(321)			(9,551)	(9,551)	44,424	27,765
432891-AD-1	SENIOR CORP BND 5.625% 10/15/21		03/14/2017	Various	03/22/2017	Call 100.0000	75,162,000	77,353,046	75,162,000	77,293,147		(59,899)		(59,899)			(2,131,147)	(2,131,147)	3,958,128	1,708,359
43811B-AB-0	HONDA AUTO RECIEVABLES OWNER T ABS 1.460% 10/15/19		06/20/2017	Citigroup Global Markets	12/15/2017	Paydown	38,740	38,737	38,740	38,740		3		3					264	
43813F-AA-1	HONDA AUTO RECEIV OWNER TRUST ABS 1.430% 12/21/18		11/22/2017	Barclays Capital	12/21/2017	Paydown	157,007	157,007	157,007	157,007									137	
43814P-AA-8	HONDA AUTO RECEIV OWNER TRUST ABS 1.280% 10/18/18		09/25/2017	JP Morgan Securities	12/18/2017	Paydown	464,819	464,819	464,819	464,819									829	
442488-BS-0	K HOVNANIAN ENTERPRISES INC SECURED CORP BND 144A 9.125% 11/15/20		07/27/2017	Various	11/15/2017	Call 100.0000	41,450,000	43,170,175	41,450,000	42,395,475		(774,701)		(774,701)			(945,474)	(945,474)	2,836,631	798,488
44267D-AA-5	HOWARD HUGES CORP SENIOR CORP BND 144A 6.875% 10/01/21		03/09/2017	Various	03/17/2017	Tender	62,908,000	66,344,861	66,289,305	66,290,555		(54,306)		(54,306)			(1,250)	(1,250)	1,982,231	1,888,443
44931P-AA-4	HYUNDAI AUTO RECEIVABLES TRUST ABS 1.100% 04/16/18		03/22/2017	Royal Bank of Canada	11/15/2017	Paydown	1,000,000	1,000,000	1,000,000	1,000,000									2,972	
45072P-AD-4	IASIS HEALTHCARE LLC / IASIS C SENIOR CORP BND 8.375% 05/15/19		10/19/2017	Various	10/30/2017	Call 100.0000	51,127,000	51,331,554	51,127,000	51,327,659		(3,895)		(3,895)			(200,659)	(200,659)	1,962,531	1,689,823
45824T-AE-5	INTELSAT JACKSON HOLDINGS SA SENIOR CORP BND 7.250% 04/01/19		07/05/2017	Various	07/17/2017	Call 100.0000	40,057,000	40,135,905	40,057,000	40,134,335		(1,570)		(1,570)			(77,335)	(77,335)	838,972	656,839
46284V-AA-9	IRON MOUNTAIN INC SENIOR CORP BND 144A 6.000% 10/01/20		09/13/2017	Various	09/18/2017	Call 100.0000	78,354,000	80,852,678	78,354,000	80,815,753		(36,925)		(36,925)			(2,461,753)	(2,461,753)	4,653,226	2,124,717
464592-AN-4	ISLE OF CAPRI CASINO INC SRSUB CORP BND 8.875% 06/15/20		05/18/2017	OPPENHEIMER & CO., INC	06/15/2017	Call 100.0000	18,006,000	18,493,963	18,006,000	18,405,553		(88,409)		(88,409)			(399,553)	(399,553)	1,198,570	683,603
46590G-AA-1	JLL/DELTA DUTCH NEWCO BV SENIOR CORP BND 144A 7.500% 02/01/22		08/21/2017	Various	08/29/2017	Redemption 105.6250	17,876,000	19,059,349	18,881,525	18,881,525		(177,824)		(177,824)					649,264	465,807
46633Q-AA-8	JP MORGAN REREMIC SENIOR WHOLE CMO 09-13A 144A 5.500% 01/26/36		04/24/2017	R.W. BAIRD & CO.	12/01/2017	Paydown	1,446,606	1,487,292	1,446,606	1,446,606		(40,686)		(40,686)					33,896	5,746
46648H-AN-3	JP MORGAN MORTGAGE TRUST SENIOR WHOLE CMO 17-2 144A 3.500% 05/25/47		07/18/2017	Guggenheim Capital Markets	12/01/2017	Paydown	1,027,861	1,040,067	1,027,861	1,027,861		(12,206)		(12,206)					9,213	1,999
50077B-AL-2	KRATOS DEFENSE AND SECURITY SO SECURED CORP BND 7.000% 05/15/19		12/07/2017	Various	12/20/2017	Call 100.0000	4,863,000	4,997,705	4,863,000	4,987,409		(10,296)		(10,296)			(124,409)	(124,409)	160,749	21,748
50820T-AE-9	LAKE COUNTRY MORTGAGE LOAN TRU SUB ABS 06-HE1 144A 2.202% 07/25/34		01/24/2017	R.W. BAIRD & CO.	12/26/2017	Paydown	4,623,262	4,610,259	4,623,262	4,623,262		13,003		13,003					39,555	183
516806-AB-2	LAREDO PETROLEUM INC SENIOR CORP BND 7.375% 05/01/22		11/13/2017	Various	11/29/2017	Call 100.0000	13,238,000	13,763,166	13,238,000	13,740,988		(22,178)		(22,178)			(502,988)	(502,988)	564,152	24,639
518613-AD-6	LAUREATE EDUCATION INC SENIOR CORP BND 144A 10.000% 09/01/19		05/03/2017	Various	05/31/2017	Call 100.0000	67,006,000	70,483,030	67,006,000	70,031,577		(451,453)		(451,453)			(3,025,577)	(3,025,577)	4,774,178	1,161,838
59166B-AA-9	METLIFE SECURITIZATION TRUST SENIOR WHOLE CMO 171 144A 3.000% 04/25/55		11/02/2017	Citigroup Global Markets	12/01/2017	Paydown	254,365	257,008	254,365	254,365		(2,642)		(2,642)					1,029	763
591709-AL-4	T-MOBILE USA INC SENIOR CORP BND 6.625% 11/15/20		01/20/2017	Various	02/10/2017	Call 100.0000	563,000	576,929	563,000	576,453		(475)		(475)			(13,453)	(13,453)	21,238	6,896
591709-AL-4	T-MOBILE USA INC SENIOR CORP BND 6.625% 11/15/20		01/20/2017	Various	02/10/2017	Redemption 102.2080	7,248,000	7,427,316	7,408,036	7,408,036		(19,280)		(19,280)					113,376	88,779
61744Y-AH-1	MORGAN STANLEY SENIOR CORP BND 2.750% 05/19/22		05/16/2017	Morgan Stanley Dean Witter	08/01/2017	Morgan Stanley Dean Witter	15,000,000	14,968,650	15,078,150	14,969,880		1,230		1,230			108,270	108,270	85,938	
628782-AJ-3	NATURES BOUNTY CO SENIOR CORP BND 144A 7.625% 05/15/21		08/23/2017	Jefferies & Co.	09/27/2017	Call 100.0000	2,816,000	3,013,120	2,816,000	3,003,118		(10,002)		(10,002)			(187,118)	(187,118)	288,736	61,434
62912X-AD-6	NGPL PIPECO LLC SECURED CORP BND 144A 9.625% 06/01/19		05/10/2017	KBC FINANCIAL PRODUCTS	06/01/2017	Call 100.0000	4,468,000	4,591,764	4,468,000	4,575,500		(16,264)		(16,264)			(107,500)	(107,500)	322,522	191,131
629377-BU-5	NRG ENERGY INC SENIOR CORP BND 6.625% 03/15/23		12/07/2017	Various	12/15/2017	Call 100.0000	1,800,000	1,865,880	1,800,000	1,865,145		(735)		(735)			(65,145)	(65,145)	94,730	27,163

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
63607T-AA-9	NFP CORP SENIOR CORP BND 144A 9.000% 07/15/21		07/12/2017	Various	07/27/2017	Call 100.0000	56,355,000	59,155,236	56,355,000	58,849,384		(305,852)		(305,852)			(2,494,384)	(2,494,384)	5,241,015	2,369,153
640820-AB-2	NES RENTALS HOLDINGS INC SECURED CORP BND 144A 7.875% 05/01/18		01/26/2017	Bank of America	05/15/2017	Call 100.0000	4,835,000	4,904,141	4,835,000	4,835,000		(69,141)		(69,141)					205,185	95,189
65478H-AA-6	NISSAN AUTO RECEIVABLES OWNER ABS 1.500% 12/17/18		12/06/2017	Wells Fargo	12/15/2017	Paydown	124,581	124,581	124,581	124,581									10	
665828-AF-6	NORTHERN TIER ENERGY SECURED CORP BND 7.125% 11/15/20		03/15/2017	Morgan Stanley	06/12/2017	Call 100.0000	511,000	530,801	511,000	527,111		(3,690)		(3,690)			(16,111)	(16,111)	39,142	12,642
681936-AZ-3	OMEGA HEALTHCARE INVESTORS 5.875% 03/15/24		03/28/2017	Various	04/28/2017	Call 100.0000	15,903,000	16,418,257	15,903,000	16,401,389		(16,868)		(16,868)			(498,389)	(498,389)	578,827	36,334
68276C-AA-5	USI INC/NY SENIOR CORP BND 144A 7.750% 01/15/21		04/20/2017	Various	05/16/2017	Call 100.0000	43,155,000	44,123,312	43,155,000	44,029,626		(93,686)		(93,686)			(874,626)	(874,626)	1,960,473	880,443
69318F-AB-4	PBF HOLDING CO LLC / PBF FINAN SECURED CORP BND 8.250% 02/15/20		06/15/2017	Guggenheim Capital Markets	06/21/2017	Call 100.0000	20,876,000	21,323,790	20,876,000	21,314,683		(9,107)		(9,107)			(438,683)	(438,683)	1,033,467	578,874
737446-AE-4	POST HOLDINGS INC SENIOR CORP BND 144A 6.750% 12/01/21		02/24/2017	Various	03/08/2017	Call 100.0000	1,862,000	1,999,580	1,862,000	1,996,251		(3,329)		(3,329)			(134,251)	(134,251)	168,026	29,520
737446-AE-4	POST HOLDINGS INC SENIOR CORP BND 144A 6.750% 12/01/21		02/24/2017	Various	03/08/2017	Redemption 107.2052	23,942,000	25,711,023	25,667,065	25,667,065		(43,958)		(43,958)					435,445	379,592
737446-AG-9	POST HOLDINGS INC SENIOR CORP BND 144A 6.000% 12/15/22		11/28/2017	Bank of America	12/13/2017	Call 100.0000	7,288,000	7,652,400	7,288,000	7,642,809		(9,591)		(9,591)			(354,809)	(354,809)	572,440	200,420
737446-AH-7	POST HOLDINGS INC SENIOR CORP BND 144A 7.750% 03/15/24		05/16/2017	Bank of America	05/25/2017	Tender	5,051,000	5,742,987	5,739,199	5,736,383		(6,604)		(6,604)			2,816	2,816	75,028	67,417
74387U-AG-6	PROVIDENTFDG/PFG FIN SENIOR CORP BND 144A 6.750% 06/15/21		06/09/2017	Guggenheim Capital Markets	06/13/2017	Various	1,127,000	1,169,037	1,169,826	1,166,370		(2,667)		(2,667)			3,456	3,456	37,825	37,402
74387U-AG-6	PROVIDENTFDG/PFG FIN SENIOR CORP BND 144A 6.750% 06/15/21		05/24/2017	Bank of America	06/09/2017	Call 100.0000	26,177,000	27,197,903	26,177,000	27,102,711		(95,192)		(95,192)			(925,711)	(925,711)	1,830,765	785,310
74759B-AB-9	QUALITYTECH LP / QTS FINANCE C SENIOR CORP BND 5.875% 08/01/22		11/13/2017	Various	11/24/2017	Call 100.0000	57,517,000	60,182,909	57,517,000	60,107,863		(75,046)		(75,046)			(2,590,863)	(2,590,863)	3,594,869	865,689
762760-AB-2	RICE ENERGY INC SENIOR CORP BND 6.250% 05/01/22		06/20/2017	Various	07/12/2017	Various	3,874,000	4,074,964	4,036,224	4,069,611		(5,353)		(5,353)			(33,387)	(33,387)	49,098	34,974
762760-AB-2	RICE ENERGY INC SENIOR CORP BND 6.250% 05/01/22		10/19/2017	Various	11/14/2017	Call 100.0000	1,332,000	1,396,735	1,332,000	1,393,863		(2,872)		(2,872)			(61,863)	(61,863)	106,844	39,081
784012-AA-4	SCF EQUIPMENT TRUST LLC SENIOR ABS 17-2 144A 3.410% 12/20/23		11/16/2017	Credit Suisse	12/20/2017	Paydown	157,579	157,554	157,579	157,579		25		25					418	
78410T-AA-4	SCF EQUIPMENT TRUST LLC ABS 3.770% 01/20/23		02/15/2017	Credit Suisse	12/20/2017	Paydown	2,080,984	2,080,544	2,080,984	2,080,984		440		440					25,885	
78412F-AL-8	SESI LLC SENIOR CORP BND 6.375% 05/01/19		08/25/2017	R.W. BAIRD & CO.	09/18/2017	Call 100.0000	1,943,000	1,947,275	1,943,000	1,947,201		(74)		(74)			(4,201)	(4,201)	47,138	40,257
824348-AV-8	SHERWIN-WILLIAMS COMPANY (THE) SENIOR CORP BND 3.125% 06/01/24		05/03/2017	Citigroup Global Markets	05/03/2017	STRATEGAS SECURITIES LLcC	5,000,000	4,992,400	4,996,500	4,992,400							4,100	4,100		
828732-AB-3	SIMMONS FOODS INC SECURED CORP BND 144A 7.875% 10/01/21		10/18/2017	Wells Fargo	10/24/2017	Call 100.0000	50,990,000	54,279,388	50,990,000	54,253,460		(25,927)		(25,927)			(3,263,460)	(3,263,460)	3,497,455	177,947
82967N-AJ-7	SIRIUS XM RADIO INC SENIOR CORP BND 144A 4.250% 05/15/20		06/28/2017	JP Morgan Securities	07/27/2017	Call 100.0000	20,266,000	20,513,245	20,266,000	20,491,386		(21,859)		(21,859)			(225,386)	(225,386)	387,689	104,689
82967N-AN-8	SIRIUS XM RADIO INC SENIOR CORP BND 144A 5.750% 08/01/21		07/17/2017	Various	08/04/2017	Call 100.0000	8,564,000	8,825,764	8,564,000	8,809,200		(16,563)		(16,563)			(245,200)	(245,200)	496,534	226,058
83001A-AA-0	SIX FLAGS ENTERTAINMENT CORP 5.250% 01/15/21		04/04/2017	Various	05/01/2017	Call 100.0000	34,645,000	35,631,657	34,645,000	35,579,753		(51,904)		(51,904)			(934,753)	(934,753)	1,434,880	394,312
83001A-AB-8	SIX FLAGS ENTERTAINMENT CORP SENIOR CORP BND 144A 4.875% 07/31/24		03/31/2017	Wells Fargo	03/31/2017	Wells Fargo	485,000	480,150	480,756	480,150							606	606	4,794	4,794
832248-AV-0	SMITHFIELD FOODS INC SENIOR CORP BND 6.625% 08/15/22		02/10/2017	Wells Fargo	02/21/2017	Call 100.0000	2,760,000	2,922,288	2,760,000	2,919,180		(3,108)		(3,108)			(159,180)	(159,180)	255,767	90,409
832248-AV-0	SMITHFIELD FOODS INC SENIOR CORP BND 6.625% 08/15/22		02/10/2017	Wells Fargo	02/21/2017	Redemption 105.8440	35,518,000	37,606,458	37,593,673	37,593,673		(12,786)		(12,786)					1,215,752	1,163,461
85208N-AA-8	SPRINT SPECTRUM CO LLC SENIOR ABS 16-1 144A 3.360% 03/20/28		01/18/2017	Royal Bank of Canada	12/20/2017	Redemption 100.0000	312,500	313,281	312,500	312,500		(781)		(781)					10,522	963
86358E-YA-8	STRUCTURED ASSET INVESTMENT SENIOR ABS 05-9 2.142% 11/25/35		02/03/2017	R.W. BAIRD & CO.	12/26/2017	Paydown	3,627,935	3,620,566	3,627,935	3,627,935		7,369		7,369					30,916	1,504

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
86881L-AA-4	SURGICAL CARE FACILITIES 6.000% 04/01/23		05/05/2017	Morgan Stanley	05/05/2017	Morgan Stanley	9,478,000	9,904,510	10,410,986	9,904,510							506,476	506,476		
86881L-AA-4	SURGICAL CARE FACILITIES 6.000% 04/01/23		01/13/2017	Various	05/03/2017	Call 100.0000	9,478,000	10,259,935	9,478,000	10,172,796		(87,139)		(87,139)			(694,796)	(694,796)	761,399	163,247
87264A-AB-1	T-MOBILE SENIOR CORP BND 5.250% 09/01/18		02/10/2017	Bank of America	03/04/2017	Call 100.0000	71,000	72,051	71,000	71,950		(101)		(101)			(950)	(950)	2,827	1,698
87264A-AB-1	T-MOBILE SENIOR CORP BND 5.250% 09/01/18		02/10/2017	Bank of America	03/06/2017	Redemption 101.3130	918,000	931,586	930,053	930,053		(1,533)		(1,533)					24,499	21,956
87264A-AC-9	T-MOBILE 6.464% 04/28/19		04/06/2017	Various	04/28/2017	Call 100.0000	971,000	973,525	971,000	971,000		(2,525)		(2,525)					15,691	12,030
87264A-AD-7	T-MOBILE 6.633% 04/28/21		04/05/2017	Various	04/28/2017	Call 100.0000	15,630,000	16,194,809	15,630,000	16,148,447		(46,362)		(46,362)			(518,447)	(518,447)	777,632	187,854
87264A-AF-2	T-MOBILE SENIOR CORP BND 6.542% 04/28/20		03/31/2017	Bank of America	04/28/2017	Call 100.0000	2,306,000	2,350,506	2,306,000	2,343,726		(6,780)		(6,780)			(37,726)	(37,726)	75,441	27,238
87264A-AG-0	T-MOBILE SENIOR CORP BND 6.731% 04/28/22		04/07/2017	Various	04/28/2017	Call 100.0000	7,132,000	7,390,636	7,132,000	7,372,063		(18,573)		(18,573)			(240,063)	(240,063)	360,077	91,761
87264A-AK-1	T-MOBILE SENIOR CORP BND 6.250% 04/01/21		03/14/2017	Bank of America	04/03/2017	Call 100.0000	39,929,000	41,241,687	39,929,000	41,173,355		(68,331)		(68,331)			(1,244,355)	(1,244,355)	2,495,563	1,132,515
88033G-BM-1	TENET HLTHCR CORP SENIOR CORP BND 8.000% 08/01/20		08/25/2017	Guggenheim Capital Markets	09/11/2017	Call 100.0000	7,288,000	7,399,506	7,288,000	7,395,247		(4,259)		(4,259)			(107,247)	(107,247)	161,931	43,728
88033G-BP-4	TENET HLTHCR CORP SECURED CORP BND 6.250% 11/01/18		06/22/2017	Various	07/14/2017	Call 100.0000	34,180,000	36,169,276	34,180,000	36,084,595		(84,681)		(84,681)			(1,904,595)	(1,904,595)	2,404,003	308,569
88033G-CG-3	TENET HEALTHCARE CORP SENIOR CORP BND 5.000% 03/01/19		06/09/2017	Various	07/14/2017	Call 100.0000	26,895,000	28,278,862	26,895,000	28,210,543		(68,319)		(68,319)			(1,315,543)	(1,315,543)	1,826,499	380,645
88104L-AA-1	TERRAFORM POWER OPERATING LLC SENIOR CORP BND 144A 5.875% 02/01/23		12/01/2017	Various	12/12/2017	Call 100.0000	24,241,000	25,547,510	24,241,000	25,507,476		(40,034)		(40,034)			(1,266,476)	(1,266,476)	1,856,339	519,698
89231U-AD-9	TOYOTA AUTO REC OWNER TRUST SENIOR ABS 16-B 1.300% 04/15/20		11/20/2017	Citigroup Global Markets	12/15/2017	Paydown	25,169	25,091	25,169	25,169		79		79					27	6
89412M-AC-0	TRAPEZA CDO LLC SENIOR ABS 3 144A 2.306% 01/20/34		05/19/2017	R.W. BAIRD & CO.	07/20/2017	Paydown	453,648	440,889	453,648	453,648		12,759		12,759					4,992	3,420
89413C-AA-5	TRAPEZA CDO LLC SENIOR ABS 10 144A 1.687% 07/06/41		08/04/2017	Guggenheim Capital Markets	10/06/2017	Paydown	2,448,694	2,159,442	2,448,694	2,448,694		289,252		289,252					10,276	3,574
897050-AB-6	TRONOX FINANCE LLC SENIOR CORP BND 6.375% 08/15/20		09/12/2017	Bank of America	09/25/2017	Call 100.0000	6,545,000	6,658,229	6,545,000	6,654,194		(4,035)		(4,035)			(109,194)	(109,194)	150,688	32,452
90783W-AA-1	UNION PACIFIC RR SENIOR ABS 06-1 5.866% 07/02/30		05/05/2017	Raymond James	07/03/2017	Paydown	188,164	214,742	188,164	188,164		(26,578)		(26,578)					5,519	3,925
90932P-AA-6	UNITED AIRLINES INC CORP BND 4.000% 04/11/26		01/12/2017	Credit Suisse	10/11/2017	Redemption 100.0000	164,740	169,270	164,740	164,740		(4,530)		(4,530)					4,941	1,776
92240M-BB-3	VECTOR GROUP LTD SECURED CORP BND 7.750% 02/15/21		02/16/2017	Various	02/27/2017	Redemption 103.8750	21,413,000	22,292,401	22,242,754	22,242,754		(49,647)		(49,647)					490,712	421,802
92552V-AF-7	VIASAT INC SENIOR CORP BND 6.875% 06/15/20		09/27/2017	Various	10/05/2017	Call 100.0000	22,225,000	22,646,544	22,225,000	22,624,909		(21,635)		(21,635)			(399,909)	(399,909)	848,927	409,182
94770V-AM-4	WEBMD HEALTH SENIOR CORP BND 2.625% 06/15/23		09/15/2017	Mizuho Securities USA Inc.	10/30/2017	Tender	4,881,000	4,878,560	4,881,000	4,878,652		93		93			2,348	2,348	48,029	33,455
94946T-AB-2	WELLCARE HEALTH PLANS INC 5.750% 11/15/20		03/22/2017	JP Morgan Securities	04/07/2017	Call 100.0000	7,415,000	7,638,192	7,415,000	7,631,287		(6,905)		(6,905)			(216,287)	(216,287)	381,358	151,596
959319-AG-9	WESTERN REFINING INC SENIOR CORP BND 6.250% 04/01/21		05/30/2017	Barclays Capital	06/14/2017	Call 100.0000	4,547,000	4,694,778	4,547,000	4,691,750		(3,028)		(3,028)			(144,750)	(144,750)	199,721	48,154
95931T-AB-6	WESTERN REFINING LOGISTICS LP SENIOR CORP BND 7.500% 02/15/23		10/10/2017	Wells Fargo	10/30/2017	Call 100.0000	2,419,000	2,603,624	2,419,000	2,594,196		(9,427)		(9,427)			(175,196)	(175,196)	211,971	25,042
96758G-AB-2	WIDEOPENWEST FINANCE LLC SENIOR CORP BND 10.250% 07/15/19		06/19/2017	Jefferies & Co.	07/17/2017	Call 100.0000	24,304,000	25,064,715	24,304,000	24,923,515		(141,200)		(141,200)			(619,515)	(619,515)	1,882,331	1,072,583
98160Y-AD-7	WORLD OMNI AUTO REC TRUST SENIOR ABS 15-B 1.490% 12/15/20		07/20/2017	Morgan Stanley Dean Witter	12/15/2017	Paydown	154,151	154,126	154,151	154,151		24		24					850	64
015857-AE-5	ALGONQUIN PWR & UTILITY 5.000% 03/31/26		01/27/2017	Various	02/01/2017	Corporate actions	55,109,228	21,516,620		21,753,367		57,771		57,771		178,975	(21,753,367)	(21,574,392)	373,145	240,401
23290R-AA-9	DH CORPORATION COM STK 6.000% 09/30/18		05/11/2017	Various	06/26/2017	Redemption 102.8560	24,469,843	24,798,016	25,168,701	25,168,701		112,308		112,308		258,377		258,377	734,456	412,656
44332P-AC-5	HUB INTERNATIONAL LIMITED SECURED CORP BND 144A 9.250% 02/15/21		03/17/2017	Bank of America	04/13/2017	Call 100.0000	44,581,000	46,123,503	44,581,000	46,063,189		(60,313)		(60,313)			(1,482,189)	(1,482,189)	2,001,811	400,919

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
550372-AA-4	LUNDIN MINING CORPORATION SECURED CORP BND 144A 7.500% 11/01/20	A	11/13/2017	Bank of America	11/20/2017	Call 100.0000	3,403,000	3,532,995	3,403,000	3,531,867		(1,127)		(1,127)			(128,867)	(128,867)	141,083	9,216
552704-AA-6	MEG ENERGY CORP SENIOR CORP BND 144A 6.500% 03/15/21	A	03/06/2017	Various	03/15/2017	Redemption 102.1660	22,732,000	23,318,597	23,224,375	23,224,375		(94,222)		(94,222)					738,790	598,434
81783Q-AA-3	SEVEN GENERATIONS ENERGY LTD SENIOR CORP BND 144A 8.250% 05/15/20	A	09/25/2017	Credit Suisse	10/25/2017	Call 100.0000	33,993,000	35,532,883	33,993,000	35,432,261		(100,622)		(100,622)			(1,439,261)	(1,439,261)	2,648,621	1,028,288
000000-00-0	WESTCHESTER CLO LTD SECURED ABS 1.602% 08/01/22	D	01/31/2017	Royal Bank of Canada	05/01/2017	Paydown	434,777	434,125	434,777	434,777		652		652					1,353	30
000000-00-0	MAGNETITE CLO LTD SENIOR ABS 18 3.166% 11/15/28	D	05/26/2017	R.W. BAIRD & CO.	11/13/2017	Wells Fargo	19,000,000	19,156,750	19,140,790	19,143,743		(13,007)		(13,007)			(2,953)	(2,953)	291,177	24,757
00089R-AU-8	ACIS CLO LTD MEZZANIN ABS 132R 144A 4.109% 10/14/22	D	05/01/2017	R.W. BAIRD & CO.	12/08/2017	Call 100.0000	5,000,000	5,016,000	5,000,000	5,012,797		(3,203)		(3,203)			(12,797)	(12,797)	132,577	10,857
00100V-AC-4	ACIS CLO LTD SENIOR ABS 14-4 144A 2.797% 05/01/26	D	06/30/2017	R.W. BAIRD & CO.	11/13/2017	Citigroup Global Markets	20,873,624	20,899,716	20,904,934	20,898,893		(823)		(823)			6,042	6,042	306,498	99,098
00936C-AE-2	AIRLIE CLO SENIOR ABS 06-2 144A 2.113% 12/20/20	D	02/10/2017	R.W. BAIRD & CO.	07/20/2017	Paydown	4,200,000	4,200,000	4,200,000	4,200,000									27,598	5,400
01448X-AA-3	ALESCO PREFERRED FUNDING LTD SENIOR ABS 6 144A 2.145% 03/23/35	D	06/09/2017	Guggenheim Capital Markets	12/26/2017	Paydown	3,437,439	3,042,133	3,437,439	3,437,439		395,305		395,305					15,312	12,888
01450D-AB-0	ALESCO PREFERRED FUNDING LTD SENIOR ABS 12 144A 1.679% 07/15/37	D	10/03/2017	Guggenheim Capital Markets	10/16/2017	Paydown	2,142,231	1,903,421	2,142,231	2,142,231		238,810		238,810					8,792	6,104
01609W-AS-1	ALIBABA GROUP HOLDING LTD SENIOR CORP BND 2.800% 06/06/23	D	11/29/2017	Morgan Stanley Dean Witter	11/29/2017	Royal Bank of Canada	2,000,000	1,997,060	2,004,140	1,997,060							7,080	7,080		
02154E-AA-7	ALTICE FINCO SA SENIOR CORP BND 144A 9.875% 12/15/20	D	03/22/2017	JP Morgan Securities	04/21/2017	Call 100.0000	27,232,000	28,729,760	27,232,000	28,643,776		(85,984)		(85,984)			(1,411,776)	(1,411,776)	2,285,922	732,049
03328W-AG-3	ANCHORAGE CAPITAL CLO LTD MEZZANIN ABS 9 144A 5.359% 01/15/29	D	07/28/2017	R.W. BAIRD & CO.	11/10/2017	Royal Bank of Canada	2,000,000	2,037,000	2,045,600	2,035,646		(1,354)		(1,354)			9,954	9,954	35,447	4,714
03969A-AD-2	ARDAGH PKG FIN SENIOR CORP BND 144A 6.250% 01/31/19	D	02/07/2017	Bank of America	03/03/2017	Call 100.0000	87,000	88,566	87,000	88,465		(101)		(101)			(1,465)	(1,465)	1,858	151
03969A-AD-2	ARDAGH PKG FIN SENIOR CORP BND 144A 6.250% 01/31/19	D	02/07/2017	Bank of America	03/03/2017	Redemption 101.5630	1,118,000	1,138,124	1,135,474	1,135,474		(2,650)		(2,650)					6,405	1,941
03969A-AE-0	ARDAGH PKG FIN ARDAGH PACKAGING FINANCE PLC/A 6.750% 01/31/21	D	03/31/2017	Various	04/10/2017	Call 100.0000	8,537,000	8,843,554	8,537,000	8,834,147		(9,407)		(9,407)			(297,147)	(297,147)	400,172	83,000
04014J-AA-2	ARES CLO LTD SENIOR ABS 26 144A 2.459% 04/15/25	D	01/31/2017	R.W. BAIRD & CO.	12/08/2017	Call 100.0000	3,214,034	3,218,534	3,214,034	3,217,128		(1,406)		(1,406)			(3,094)	(3,094)	66,572	3,222
04014J-AA-2	ARES CLO LTD SENIOR ABS 26 144A 2.459% 04/15/25	D	01/31/2017	R.W. BAIRD & CO.	10/16/2017	Paydown	2,285,966	2,289,166	2,285,966	2,285,966		(3,200)		(3,200)					30,983	2,292
04966H-AJ-5	ATRIUM CDO CORP ABS 4.063% 11/21/30	D	10/20/2017	Credit Suisse	11/13/2017	R.W. BAIRD & CO.	13,000,000	13,000,000	13,032,500	13,000,000							32,500	32,500		
05364C-AA-0	AVERY POINT CLO SENIOR ABS 7 144A 2.859% 01/15/28	D	07/06/2017	R.W. BAIRD & CO.	12/11/2017	R.W. BAIRD & CO.	5,000,000	5,044,750	5,045,750	5,042,577		(2,173)		(2,173)			3,173	3,173	92,066	31,384
09202V-AC-2	BLACK DIAMOND CLO LTD ABS 2.655% 04/24/29	D	05/01/2017	R.W. BAIRD & CO.	09/12/2017	R.W. BAIRD & CO.	20,000,000	20,000,000	20,025,000	20,000,000							25,000	25,000	155,465	
09202X-AD-6	BLACK DIAMOND CLO LTD SUB ABS 061 144A 1.768% 04/29/19	D	02/01/2017	Royal Bank of Canada	04/29/2017	Paydown	6,890,374	6,887,962	6,890,374	6,890,374		2,412		2,412					25,163	1,915
09629E-AJ-0	BLUEMOUNTAIN CLO LTD ABS 4.363% 10/20/30	C	08/21/2017	Citigroup Global Markets	11/10/2017	Various	9,000,000	9,000,000	9,096,600	9,000,000							96,600	96,600	50,887	
108127-AA-9	BRIDGEPORT CLO LTD SENIOR ABS 2 1.830% 06/18/21	D	01/30/2017	JP Morgan Securities	06/19/2017	Paydown	5,119,511	5,111,832	5,119,511	5,119,511		7,679		7,679					22,424	7,828
114521-AB-3	BROOKSIDE MILL CLO LTD SENIOR ABS 13-05 144A 2.503% 04/17/25	D	01/20/2017	Various	03/10/2017	Royal Bank of Canada	35,000,000	35,008,000	35,028,000	35,007,579		(421)		(421)			20,421	20,421	120,430	9,659
12549A-AA-8	CIFC FUNDING LTD SENIOR ABS 13-1 144A 2.509% 04/16/25	D	01/10/2017	Royal Bank of Canada	04/16/2017	W.R. BERKLEY PARENT	13,000,000	13,003,900	13,015,470	13,003,725		(175)		(175)			11,745	11,745	138,069	64,509
14070H-AA-6	SENIOR CORP BND 144A SENIOR CORP BND 144A 7.000% 05/15/19	D	03/13/2017	Guggenheim Capital Markets	07/05/2017	Call 100.0000	10,645,200	10,683,061	10,645,200	10,679,172		(3,889)		(3,889)			(33,972)	(33,972)	476,077	245,564
14310B-AS-0	CARLYLE GLOBAL MARKET STRATEG ABS 4.763% 08/14/30	D	07/25/2017	Citigroup Global Markets	11/10/2017	Various	14,100,000	14,100,000	14,463,025	14,100,000							363,025	363,025	163,354	
15136R-AE-5	CENT CLO LP SUB ABS 18 144A 2.913% 07/23/25	D	02/10/2017	R.W. BAIRD & CO.	05/11/2017	R.W. BAIRD & CO.	5,500,000	5,502,750	5,501,100	5,502,646		(104)		(104)			(1,546)	(1,546)	45,111	9,105

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Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
	DENALI CAPITAL CLO VII LTD SENIOR ABS 7																			
24822X-AB-9	144A 1.593% 01/22/22	D	02/07/2017	Citigroup Global Markets	07/24/2017	Paydown	15,022,226	14,968,334	15,022,226	15,022,226		53,892		53,892					73,090	9,548
	DRYDEN SENIOR LOAN FUND SENIOR ABS 26																			
26250U-AC-9	144A 2.459% 07/15/25	D	06/28/2017	Various	12/13/2017	R.W. BAIRD & CO.	16,750,614	16,791,722	16,759,324	16,787,381		(4,341)		(4,341)			(28,057)	(28,057)	288,033	47,873
	DRYDEN SENIOR LOAN FUND SENIOR ABS 26																			
26250U-AC-9	144A 2.459% 07/15/25	D	06/28/2017	Various	10/16/2017	Paydown	1,974,386	1,979,231	1,974,386	1,974,386		(4,845)		(4,845)					19,846	5,643
	DRYDEN SENIOR LOAN FUND SENIOR ABS 26																			
26250U-AE-5	144A 3.103% 07/15/25	D	02/09/2017	R.W. BAIRD & CO.	03/24/2017	R.W. BAIRD & CO.	5,000,000	5,014,000	5,021,094	5,013,636		(364)		(364)			7,457	7,457	27,347	10,785
	DRYDEN SENIOR LOAN FUND SENIOR ABS 28																			
26251B-AB-2	144A 2.516% 08/15/25	D	05/18/2017	R.W. BAIRD & CO.	08/15/2017	Paydown	32,555,000	32,616,855	32,555,000	32,555,000		(61,855)		(61,855)					189,835	16,507
	DRYDEN SENIOR LOAN FUND ABS 4.566%																			
26251B-AS-5	08/15/30	D	08/03/2017	Citigroup Global Markets	11/10/2017	R.W. BAIRD & CO.	7,136,250	7,136,250	7,218,317	7,136,250							82,067	82,067	80,543	
	EATON VANCE CDO LTD SUB ABS 8A 144A																			
278287-AC-1	2.066% 08/15/22	D	01/24/2017	R.W. BAIRD & CO.	05/15/2017	Paydown	14,000,000	13,938,750	14,000,000	14,000,000		61,250		61,250					114,117	42,954
	FLY LEASING LTD SENIOR CORP BND																			
34407D-AA-7	6.750% 12/15/20	D	11/30/2017	Various	12/15/2017	Call 100.0000	10,854,000	11,264,916	10,854,000	11,220,323		(44,593)		(44,593)			(366,323)	(366,323)	732,645	297,771
	GLOBE LUXEMBOURG SCA SECURED CORP BND																			
37953M-AA-8	144A 9.625% 05/01/18	D	03/22/2017	STIFLE NICOLAUS & CO.	04/10/2017	Call 100.0000	9,926,000	10,462,004	9,926,000	10,433,818		(28,186)		(28,186)			(507,818)	(507,818)	965,442	376,843
	GRAYSON CLO LTD SENIOR ABS 1 144A																			
389669-AD-4	2.077% 11/01/21	D	01/19/2017	R.W. BAIRD & CO.	02/01/2017	Paydown														
	GRAYSON CLO LTD SENIOR ABS 1 144A																			
389669-AD-4	2.077% 11/01/21	D	02/09/2017	R.W. BAIRD & CO.	04/17/2017	W.R. BERKLEY PARENT	10,000,000	9,695,313	9,665,500	9,712,543		17,230		17,230			(47,043)	(47,043)	56,390	21,393
	GRIFOLS WORLDWIDE OPERATIONS L 5.250%																			
398435-AC-1	04/01/22	D	04/03/2017	Various	04/24/2017	Call 100.0000	13,754,000	14,323,662	13,754,000	14,289,697		(33,965)		(33,965)			(535,697)	(535,697)	902,627	234,338
	HILLMARK FUNDING SENIOR ABS 1 144A																			
43164Q-AC-8	2.141% 05/21/21	D	07/25/2017	R.W. BAIRD & CO.	11/03/2017	W.R. BERKLEY PARENT	2,040,000	2,036,430	1,989,979	2,036,813		383		383			(46,834)	(46,834)	18,107	7,106
	MADISON PARK FUNDING LTD SENIOR ABS 5																			
55817X-AA-2	1.685% 02/26/21	D	01/27/2017	Royal Bank of Canada	11/27/2017	Paydown	8,255,350	8,245,031	8,255,350	8,255,350		10,319		10,319					54,780	17,284
	MOUNTAIN CAPITAL CLO LTD MEZZANIN ABS 6																			
62388X-AE-9	144A 2.017% 04/25/19	D	01/30/2017	Royal Bank of Canada	04/25/2017	Paydown	2,158,578	2,158,578	2,158,578	2,158,578									9,109	810
	NAVIOS MARITIME HOLDINGS INC/N SENIOR																			
639365-AF-2	CORP BND 8.125% 02/15/19	D	11/15/2017	STIFLE NICOLAUS & CO.	11/24/2017	Various	4,863,000	4,881,236	4,881,241	4,880,962		(275)		(275)			279	279	105,367	98,780
	NELDER GROVE CLO LTD ABS 1 144A																			
640270-AA-2	3.028% 08/28/26	D	01/31/2017	Raymond James	02/28/2017	Paydown	3,500,000	3,502,800	3,500,000	3,500,000		(2,800)		(2,800)					22,335	16,266
	NEWMARK CAPITAL FUNDING SENIOR ABS 13-1																			
651577-AA-6	144A 2.427% 06/02/25	D	01/25/2017	Citigroup Global Markets	11/13/2017	R.W. BAIRD & CO.	10,347,683	10,326,988	10,355,962	10,330,068		3,080		3,080			25,894	25,894	206,229	31,783
	NEWMARK CAPITAL FUNDING SENIOR ABS 13-1																			
651577-AA-6	144A 2.427% 06/02/25	D	01/25/2017	Citigroup Global Markets	12/02/2017	Paydown	4,395,616	4,386,825	4,395,616	4,395,616		8,791		8,791					78,709	13,501
	OCP CLO LTD SENIOR ABS 14-7 144A																			
67107K-AC-0	3.463% 10/20/26	D	01/06/2017	R.W. BAIRD & CO.	10/20/2017	Paydown	4,500,000	4,503,150	4,500,000	4,500,000		(3,150)		(3,150)					145,717	30,930
67109W-AG-3	OZLM LTD ABS 144A 5.078% 04/30/27	D	09/22/2017	R.W. BAIRD & CO.	11/10/2017	Credit Suisse	4,250,000	4,293,828	4,284,000	4,293,835		7		7			(9,835)	(9,835)	62,827	33,721
	PLAYA RESORTS HOLDING BV SENIOR CORP BND																			
72812R-AA-5	144A 8.000% 08/15/20	D	11/15/2017	Bank of America	12/06/2017	Call 100.0000	2,148,000	2,239,934	2,148,000	2,236,540		(3,395)		(3,395)			(88,540)	(88,540)	138,904	43,915
	PREFERRED TERM SECURITIES LTD SENIOR ABS																			
74040X-AF-1	9 144A 2.179% 04/03/33	D	07/24/2017	Guggenheim Capital Markets	10/03/2017	Paydown	621,979	615,759	621,979	621,979		6,220		6,220					3,336	815
	PREFERRED TERM SECS XVI SENIOR ABS 16																			
74041E-AA-3	144A 2.088% 03/23/35	D	07/27/2017	Guggenheim Capital Markets	12/26/2017	Paydown	710,602	623,109	710,602	710,602		87,493		87,493					6,616	1,309
	PREFERRED TERM SECURITIES XII SENIOR ABS																			
74041N-AA-3	12 2.300% 12/24/33	D	05/01/2017	Guggenheim Capital Markets	12/26/2017	Paydown	840,518	817,404	840,518	840,518		23,114		23,114					8,884	1,769
	PREFERRED TERM SECURITIES SENIOR ABS 14																			
74041U-AA-7	144A 2.080% 06/24/34	D	09/29/2017	R.W. BAIRD & CO.	12/26/2017	Paydown	739,680	684,285	739,680	739,680		55,396		55,396					6,161	1,652
	PREFERRED TERM SEC XVII SENIOR ABS 17																			
74042E-AA-2	144A 2.013% 06/23/35	D	07/06/2017	Guggenheim Capital Markets	12/26/2017	Paydown	1,911,222	1,649,624	1,911,222	1,911,222		261,599		261,599					9,797	1,593
	PREFERRED TERM SECS XIX SENIOR ABS 19																			
74042H-AA-5	144A 1.938% 12/22/35	D	02/09/2017	Guggenheim Capital Markets	12/22/2017	Paydown	675,989	556,424	675,989	675,989		119,566		119,566					6,885	1,307
	PRIMUS CLO LTD SENIOR ABS 2 144A																			
74163H-AA-8	1.592% 07/15/21	D	01/26/2017	JP Morgan Securities	03/20/2017	W.R. BERKLEY PARENT	16,777,371	16,752,205	16,766,634	16,753,606		1,400		1,400			13,028	13,028	36,282	8,193

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
74163H-AG-5	PRIMUS CLO LTD SENIOR ABS 2 144A 3.759% 07/15/21	D	01/25/2017	Mizuho Securities USA Inc.	07/17/2017	Paydown	4,500,000	4,505,625	4,500,000	4,500,000		(5,625)		(5,625)					78,971	5,563
75887V-AC-5	REGATTA IX FUNDING LTD SUB ABS 9 144A 3.153% 04/17/30	D	07/17/2017	R.W. BAIRD & CO.	10/10/2017	R.W. BAIRD & CO.	10,000,000	10,017,000	10,056,500	10,016,290		(710)		(710)			40,210	40,210	112,832	45,133
774262-AC-3	ROCKWALL CDO LTD ABS 1 2.027% 08/01/21	D	01/10/2017	Royal Bank of Canada	02/01/2017	Paydown	956,537	955,054	956,537	956,537		1,483		1,483					3,755	2,979
774262-AC-3	ROCKWALL CDO LTD ABS 1 2.027% 08/01/21	D	01/10/2017	Royal Bank of Canada	04/03/2017	W.R. BERKLEY PARENT	539,593	538,757	538,045	538,823		66		66			(778)	(778)	3,658	1,681
774262-AF-6	ROCKWALL CDO LTD SENIOR ABS 1 3.627% 08/01/21	D	01/10/2017	R.W. BAIRD & CO.	02/01/2017	Paydown														
774262-AF-6	ROCKWALL CDO LTD SENIOR ABS 1 3.627% 08/01/21	D	01/10/2017	R.W. BAIRD & CO.	04/03/2017	W.R. BERKLEY PARENT	4,763,920	4,763,920	4,761,014	4,763,920							(2,906)	(2,906)	64,687	30,294
77426N-AC-7	ROCKWALL CDO SENIOR ABS 2 144A 2.077% 08/01/24	D	07/20/2017	R.W. BAIRD & CO.	11/03/2017	W.R. BERKLEY PARENT	2,000,000	1,998,000	1,970,320	1,998,024		24		24			(27,704)	(27,704)	20,055	8,828
77426N-AD-5	ROCKWALL CDO SUB ABS 2 144A 2.377% 08/01/24	D	07/13/2017	Various	11/03/2017	W.R. BERKLEY PARENT	15,672,000	15,468,568	14,955,476	15,486,593		18,026		18,026			(531,117)	(531,117)	235,108	24,107
81806P-AE-0	1776 CLO LTD SUB ABS 1 144A 3.147% 05/08/20	D	08/21/2017	Mizuho Securities USA Inc.	11/08/2017	Paydown	5,347,788	5,361,158	5,347,788	5,347,788		(13,369)		(13,369)					41,846	7,278
81882L-AC-0	SHACKLETON CLO LTD SENIOR ABS 16-4 144A 2.863% 10/20/28	D	07/26/2017	R.W. BAIRD & CO.	11/07/2017	R.W. BAIRD & CO.	25,900,000	26,181,552	26,182,310	26,168,840		(12,712)		(12,712)			13,470	13,470	226,978	12,436
83611G-AG-6	SOUND POINT CLO LTD ABS 4.363% 10/20/30	D	09/28/2017	Citigroup Global Markets	12/08/2017	R.W. BAIRD & CO.	10,000,000	10,000,000	10,062,500	10,000,000							62,500	62,500	50,861	
862015-AA-2	STONEY LANE FUNDING LTD SENIOR ABS 1 144A 1.593% 04/18/22	D	02/07/2017	Citigroup Global Markets	10/01/2017	Beginning of year fix														
862015-AA-2	STONEY LANE FUNDING LTD SENIOR ABS 1 144A 1.593% 04/18/22	D	02/07/2017	Citigroup Global Markets	03/20/2017	W.R. BERKLEY PARENT	31,431,877	31,334,831	31,155,590	31,338,391		3,560		3,560			(182,801)	(182,801)	68,379	26,469
862015-AE-4	STONEY LANE FUNDING LTD SENIOR ABS 1 144A 2.053% 04/18/22	D	01/19/2017	R.W. BAIRD & CO.	11/03/2017	W.R. BERKLEY PARENT	10,000,000	9,811,000	9,793,400	9,853,528		42,528		42,528			(60,128)	(60,128)	150,956	3,351
87154B-AM-8	SYMPHONY CLO LTD SENIOR ABS 144A 2.449% 01/09/23	D	03/07/2017	Citigroup Global Markets	03/20/2017	W.R. BERKLEY PARENT	26,043,020	26,075,574	26,075,574	26,075,379		(195)		(195)			195	195	106,854	96,169
89234N-AE-0	TPREF FUNDING II LIMITED SENIOR ABS 2 144A 2.366% 11/15/32	D	08/16/2017	Guggenheim Capital Markets	11/15/2017	Paydown	424,588	407,718	424,588	424,588		16,870		16,870					3,525	1,633
89412U-AH-1	TRAPEZA CDO LLC ABS 6 2.772% 11/16/34	D	02/15/2017	Guggenheim Capital Markets	05/11/2017	Guggenheim Capital Markets	10,000,000	9,268,750	9,325,000	9,287,168		18,418		18,418			37,832	37,832		62,643
89412U-AH-1	TRAPEZA CDO LLC ABS 6 2.772% 11/16/34	D	02/15/2017	Guggenheim Capital Markets	11/16/2017	Paydown	1,572,714	1,457,710	1,572,714	1,572,714		115,005		115,005					48,582	9,852
89413A-AA-9	TRAPEZA CDO LLC SENIOR ABS 9 144A 1.704% 01/27/40	D	08/11/2017	Guggenheim Capital Markets	10/27/2017	Paydown	1,666,266	1,492,350	1,666,266	1,666,266		173,917		173,917					7,012	1,524
89531F-AE-7	TRESTLES CLO LTD ABS 3.174% 07/25/29	D	06/14/2017	R.W. BAIRD & CO.	09/13/2017	R.W. BAIRD & CO.	7,500,000	7,500,000	7,530,469	7,500,000							30,469	30,469	37,502	
89622D-AD-4	TRIMARAN CLO LTD SUB ABS 7 2.258% 06/15/21	D	01/12/2017	R.W. BAIRD & CO.	03/15/2017	Paydown	5,000,000	4,990,625	5,000,000	5,000,000		9,375		9,375					20,418	7,713
89707W-AA-6	TROPIC CDO CORP SENIOR ABS 04-3 144A 2.009% 07/15/34	D	05/18/2017	Guggenheim Capital Markets	10/16/2017	Paydown	63,735	60,309	63,735	63,735		3,426		3,426					465	115
89707Y-AA-2	TROPIC CDO CORP SENIOR ABS 4B 144A 1.789% 04/15/35	D	05/02/2017	Guggenheim Capital Markets	10/16/2017	Paydown	114,336	105,618	114,336	114,336		8,718		8,718					459	91
92676X-AA-5	VIKING CRUISES LTD SENIOR CORP BND 144A 8.500% 10/15/22	D	09/14/2017	Wells Fargo	10/20/2017	Call 100.0000	32,766,000	34,354,127	32,766,000	34,152,215		(201,912)		(201,912)			(1,386,215)	(1,386,215)	2,823,792	1,160,463
92915H-AC-7	VOYA CLO LTD SENIOR ABS 16-3 144A 3.154% 10/18/27	D	07/13/2017	R.W. BAIRD & CO.	12/13/2017	R.W. BAIRD & CO.	10,000,000	10,080,000	10,081,250	10,074,134		(5,866)		(5,866)			7,116	7,116	130,127	
95736X-AE-8	WESTCHESTER CLO LTD SENIOR ABS 1 144A 2.227% 08/01/22	D	07/07/2017	Various	11/03/2017	W.R. BERKLEY PARENT	15,000,000	14,841,500	14,547,000	14,859,080		17,580		17,580			(312,080)	(312,080)	162,038	20,064
97314X-AJ-3	WIND ACQUISITION FINANCE SA 6.500% 04/30/20	D	10/19/2017	Various	11/17/2017	Morgan Stanley	4,928,000	5,101,466	5,088,160	5,088,276		(13,189)		(13,189)			(116)	(116)	175,286	151,262
97314X-AM-6	WIND ACQUISITION FINANCE SA SECURED CORP BND 144A 4.750% 07/15/20	D	10/24/2017	Bank of America	11/06/2017	Call 100.0000	18,804,000	19,037,170	18,804,000	19,027,825		(9,344)		(9,344)			(223,825)	(223,825)	491,349	248,108
98875L-AA-7	ZAIS CLO 5 LTD SENIOR ABS 5 144A 2.889% 10/15/28	D	08/04/2017	Raymond James	11/13/2017	R.W. BAIRD & CO.	10,000,000	10,087,500	10,061,000	10,084,010		(3,490)		(3,490)			(23,010)	(23,010)	95,704	18,104

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Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
G6769P-AE-5	1776 CLO LTD SUB ABS 1 3.147% 05/08/20	D	08/21/2017	Mizuho Securities USA Inc.	11/08/2017	Paydown	1,814,428	1,818,964	1,814,428	1,814,428		(4,536)		(4,536)					14,198	2,469
G9887M-AA-1	ZAIS CLO 5 LTD SENIOR ABS 5 2.889% 10/15/28	D	04/28/2017	R.W. BAIRD & CO.	11/13/2017	R.W. BAIRD & CO.	19,000,000	19,133,000	19,115,900	19,127,084		(5,916)		(5,916)			(11,184)	(11,184)	310,957	22,702
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,885,360,666	2,928,223,291	2,845,396,811	2,924,900,274		(3,760,356)		(3,760,356)		437,352	(79,503,462)	(79,066,110)	115,437,555	41,783,802
8399998. Total - Bonds							2,956,732,394	2,998,366,809	2,915,532,861	2,995,029,935		(3,774,212)		(3,774,212)		437,352	(79,497,074)	(79,059,722)	116,025,295	41,945,669
00808N-20-2	AES TRUST III		06/22/2017	INSTINET LLC	06/30/2017	Various	269,426.000	13,636,650	13,527,330	13,636,650							(109,320)	(109,320)	118,288	
19625W-70-8	COLONY NORTHSTAR INC		06/21/2017	Various	06/26/2017	Call 25.4086	103,208.000	2,619,321	2,622,368	2,619,321							3,047	3,047		
22002T-88-4	CORPORATE OFFICE PROPERTIES TR		06/08/2017	INSTINET LLC	06/28/2017	Tender	1,163.000	29,465	29,084	29,465							(381)	(381)		
456837-40-0	ING GROEP NV		09/14/2017	INSTINET LLC	10/12/2017	INSTINET LLC	2,181.000	55,266	54,535	55,266							(731)	(731)	845	
456837-40-0	ING GROEP NV		10/06/2017	Various	10/17/2017	Call 25.0000	128,388.000	3,250,133	3,209,700	3,250,133							(40,433)	(40,433)	46,341	
48248A-50-4	KKR FINANCIAL HOLDINGS LLC		04/10/2017	INSTINET LLC	04/20/2017	INSTINET LLC	7,520.000	189,154	189,336	189,154							183	183		
48248A-50-4	KKR FINANCIAL HOLDINGS LLC		04/13/2017	INSTINET LLC	04/24/2017	Call 25.0000	62,805.000	1,579,675	1,570,125	1,579,675							(9,550)	(9,550)	11,122	
489399-30-3	KENNEDY-WILSON INC		10/06/2017	Various	10/31/2017	INSTINET LLC	3,593.000	91,244	91,601	91,244							357	357		
489399-30-3	KENNEDY-WILSON INC		11/08/2017	Various	12/01/2017	Call 25.0000	6,714.000	170,649	167,850	170,649							(2,799)	(2,799)	3,252	
553829-20-1	MVC CAPITAL INC		12/13/2017	Various	12/21/2017	Call 25.0000	26,730.000	676,163	668,250	676,163							(7,913)	(7,913)	8,882	
709102-40-4	PENNSYLVANIA REAL ESTATE INVES		10/12/2017	Various	10/16/2017	Call 25.0000	86,936.000	2,184,809	2,173,400	2,184,809							(11,409)	(11,409)	13,448	
754730-20-8	RAYMOND JAMES FINANCIAL		02/21/2017	Various	03/10/2017	INSTINET LLC	3,868.000	98,265	96,954	98,265							(1,310)	(1,310)		
754730-20-8	RAYMOND JAMES FINANCIAL		03/10/2017	Various	03/22/2017	Call 25.0000	9,759.000	247,859	243,975	247,859							(3,884)	(3,884)	4,209	
754730-20-8	RAYMOND JAMES FINANCIAL		03/10/2017	Various	03/15/2017	Redemption 25.0000	24,943.000	633,501	623,575	633,501							(9,926)	(9,926)	10,757	
758849-70-7	REGENCY CENTERS CORP		02/13/2017	Various	02/24/2017	Redemption 25.0000	9,831.000	247,527	245,775	247,527							(1,752)	(1,752)	1,815	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)								25,709,681	25,513,858	25,709,681							(195,821)	(195,821)	218,959	
8999998. Total - Preferred Stocks								25,709,681	25,513,858	25,709,681							(195,821)	(195,821)	218,959	
000000-00-0	EL PASO LITIGATION DFG LITIGATION CLAIM		07/13/2017	Corporate actions	07/15/2017	Corporate actions	0.000	114,907		114,907							(114,907)	(114,907)		
001031-10-3	AEP INDUSTRIES INC		01/18/2017	Various	01/27/2017	Morgan Stanley	8,220.000	967,299	978,338	967,299							11,039	11,039		
002824-10-0	ABBOTT LABORATORIES		01/10/2017	Corporate actions	01/10/2017	Corporate actions	121,572.000	4,783,678	4,778,356	4,783,678							(5,322)	(5,322)		
00782L-10-7	ADVANCE PIERRE FOODS		06/07/2017	Various	06/15/2017	Morgan Stanley	54,133.000	2,173,846	2,181,290	2,173,846							7,444	7,444	2,276	
008252-87-6	AFFILIATED MANAGERS GRP INC.		07/13/2017	INSTINET LLC	07/14/2017	INSTINET LLC	291.000	7,370	7,390	7,370							20	20		
008252-87-6	AFFILIATED MANAGERS GRP INC.		07/28/2017	INSTINET LLC	08/15/2017	Call 25.0000	23,283.000	590,573	582,075	590,573							(8,498)	(8,498)	8,236	
012423-10-9	ALBANY MOLECULAR RESEARCH INC		08/31/2017	Various	09/05/2017	Various	127,968.000	2,773,022	2,777,414	2,773,022							4,392	4,392		
025932-50-0	AMERICAN FIN GRP INC		08/08/2017	INSTINET LLC	08/25/2017	Redemption 25.0000	54,586.000	1,382,935	1,364,650	1,382,935							(18,285)	(18,285)	83	
03211L-10-2	AMPLIFY SNACK BRANDS		12/18/2017	INSTINET LLC	12/19/2017	Various	51,348.000	612,838	615,960	612,838							3,121	3,121		
032654-10-5	ANALOG DEVICES, INC.		03/15/2017	Morgan Stanley	03/16/2017	Morgan Stanley	293,376.000	24,335,705	24,335,952	24,335,705							247	247		
03350F-10-6	ANDEAVOR LOGISTICS UNITS		10/31/2017	Morgan Stanley	11/01/2017	Various	52,563.000	2,447,886	2,447,910	2,447,886							24	24		
04033A-10-0	ARIAD PHARMACEUTICALS INC		01/10/2017	Various	01/10/2017	Various	96,690.000	2,294,844	2,291,986	2,294,844							(2,858)	(2,858)		
044186-10-4	ASHLAND GLOBAL HLDG INC W/I		05/09/2017	Various	05/19/2017	Morgan Stanley	100,184.000	12,208,018	2,922,370	12,208,018							(9,285,648)	(9,285,648)		
046265-10-4	ASTORIA FINANCIAL CORP		09/29/2017	Various	10/02/2017	Various	357,417.000	7,161,760	7,203,686	7,161,760							41,926	41,926		
052660-10-7	AUTHENTEC INC.		09/01/2017	Morgan Stanley	09/20/2017	Morgan Stanley	0.000												15,612	
05491G-10-9	BATS GLOBAL MARKETS INC		02/23/2017	Various	03/09/2017	Morgan Stanley	27,291.000	975,825	975,825	975,825										
06647F-10-2	BANKRATE INC BANKRATE INC		11/08/2017	Various	11/10/2017	Various	29,013.000	403,489	404,647	403,489							1,158	1,158		
067383-10-9	C R BARD INC		12/22/2017	Various	12/27/2017	Weeden & Co.	29,193.000	9,192,088	9,716,957	9,192,088							524,869	524,869	10,082	
073302-10-1	B/E AEROSPACE INC		04/11/2017	Various	04/18/2017	Various	190,961.000	12,104,422	12,353,250	12,104,422							248,828	248,828	29,949	
08579W-10-3	BERRY PLASTICS GROUP INC		01/27/2017	Morgan Stanley	01/31/2017	Morgan Stanley	50,317.000	2,554,116	2,554,710	2,554,116							593	593		
089482-20-2	BIG ROCK PARTNERS ACQUISITION		11/20/2017	Various brokers	12/13/2017	Various	72,787.000	727,870	10	727,870							(727,860)	(727,860)		
09216T-11-5	BLACK RIDGE ACQUISITION CORP		10/27/2017	Morgan Stanley	10/27/2017	Morgan Stanley	194,100.000		60,170								60,170	60,170		
09216T-12-3	BLACK RIDGE ACQUISITION CORP		10/27/2017	Morgan Stanley	10/27/2017	Morgan Stanley	232,920.000		67,545								67,545	67,545		
09216T-20-6	BLACK RIDGE ACQUISITION CORP		10/05/2017	Morgan Stanley	10/30/2017	Corporate actions	232,920.000	2,329,200		2,329,200							(2,329,200)	(2,329,200)		
096627-10-4	BOARDWALK PIPELINE PARTNERS		11/21/2017	Morgan Stanley	11/21/2017	Morgan Stanley	2,329.000	32,657	32,657	32,657										
096761-10-1	BOB EVANS FARMS INC.		10/12/2017	Various	12/15/2017	Various	89,220.000	6,899,510	6,950,172	6,899,510							50,662	50,662	14,625	
12503M-10-8	CBOE HOLDINGS INC		03/09/2017	Morgan Stanley	03/13/2017	Corporate actions	6,568.000	528,432	528,432	528,432									1,642	
125071-10-0	CDI CORP		09/12/2017	Various	10/04/2017	Morgan Stanley	5,912.000	48,656	48,774	48,656							118	118		
125134-10-6	CEB INC		04/04/2017	Various	04/07/2017	Various	301,324.000	23,337,336	23,784,197	23,337,336							446,861	446,861	81,043	
12646R-10-5	CST BRANDS		06/26/2017	Various	06/27/2017	Various	191,579.000	9,236,717	9,264,392	9,236,717							27,675	27,675		

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Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
126804-30-1	CABELA'S INC		09/25/2017	OPPENHEIMER & CO., INC	09/27/2017	Corporate actions	1,551.000	95,379	95,387	95,379							8	8		
128195-10-4	CALATLANTIC GROUP INC		10/31/2017	Bloomberg Tradebooks	11/01/2017	Bloomberg Tradebooks	38,820.000	1,903,354	1,910,525	1,903,354							7,171	7,171		
14141X-11-6	CAEDCONNECT CORP		05/30/2017	Various brokers	08/01/2017	Morgan Stanley	96,898.000	355,616	386,623	355,616							31,007	31,007		
14575E-10-5	CARS.COM INC WHEN ISSUED		06/01/2017	Morgan Stanley	06/05/2017	Morgan Stanley	1,940.000	30,532	48,912	30,532							18,380	18,380		
147154-20-7	CASCADE BANCORP		02/27/2017	Various	06/02/2017	Various	189,312.000	1,507,742	1,483,292	1,507,742							(24,450)	(24,450)		
156700-10-6	CENTURYTEL INC CENTURYLINK INC		11/02/2017	Corporate actions	11/03/2017	Morgan Stanley	14,120.000	258,184	258,184	258,184										
179895-10-7	CLAROR INC		02/24/2017	Various	03/01/2017	Corporate actions	133,004.000	11,040,751	11,039,332	11,040,751							(1,419)	(1,419)	31,612	
197236-10-2	COLUMBIA BANKING SYSTEM		11/02/2017	Corporate actions	11/03/2017	Corporate actions	1,933.000	78,257	78,279	78,257							22	22		
198281-10-7	COLUMBIA PIPELINE PARTNERS		02/16/2017	Various	02/21/2017	Corporate actions	184,075.000	3,153,351	3,148,448	3,153,351							(4,903)	(4,903)	28,785	
203607-10-6	COMMUNITY BANK SYSTEM INC.		05/23/2017	Morgan Stanley	05/25/2017	Various	76,524.000	4,282,677	4,282,644	4,282,677							(33)	(33)		
206787-10-3	CONDUENT INC		01/03/2017	Corporate actions	01/09/2017	Corporate actions	617.000	9,618	9,627	9,618							8	8		
237934-10-4	DATALINK CORP		01/06/2017	Various	01/11/2017	Corporate actions	390.000	4,386	4,388	4,386							2	2		
247850-10-0	DELTIC TIMBER CORP		12/18/2017	Bloomberg Tradebooks	12/26/2017	BTIG	4,866.000	442,829	437,930	442,829							(4,899)	(4,899)		
253868-10-3	DIGITAL REALTY		09/14/2017	Morgan Stanley	09/15/2017	Morgan Stanley	4,935.000	578,326	578,389	578,326							63	63		
25389M-87-7	DIGITAL GLOBE INC		10/04/2017	Various	10/06/2017	Morgan Stanley	7,069.000	243,998	243,928	243,998							(71)	(71)		
25470F-10-4	DISCOVERY COMMUNICATIONS A		11/15/2017	Various	11/24/2017	Various	469,078.000	11,954,918	11,917,871	11,954,918							(37,047)	(37,047)		
25470F-30-2	DISCOVERY COMMUNICATIONS C		12/04/2017	Various	12/06/2017	Various	335,809.000	8,262,240	7,910,991	8,262,240							(351,249)	(351,249)		
256603-10-1	DOLE FOOD CO INC		04/05/2017	Corporate actions	04/05/2017	Various	186,202.000	143,808	256,247	143,808							112,440	112,440		
26146L-11-1	DRAPER OAKWOOD TECHNOLOGY ACQU		10/18/2017	Morgan Stanley	10/18/2017	Morgan Stanley	24,224.000		10,416								10,416	10,416		
26146L-12-9	DRAPER OAKWOOD TECHNOLOGY ACQU		10/18/2017	Morgan Stanley	10/18/2017	Morgan Stanley	48,448.000		18,894								18,894	18,894		
26146L-20-2	DRAPER OAKWOOD TECHNOLOGY ACQU		09/15/2017	Various brokers	10/18/2017	Morgan Stanley	48,448.000	484,480		484,480							(484,480)	(484,480)		
263534-10-9	DU PONT DE NEMOURS		08/23/2017	Various	08/25/2017	Various	247,606.000	20,173,450	20,447,567	20,173,450							274,118	274,118		
266130-10-6	DUPONT FABROS TECHNOLOGY		08/22/2017	Various	09/14/2017	Various	48,640.000	3,105,978	3,232,934	3,105,978							126,956	126,956		
26884L-10-9	EQT CORP		11/14/2017	Various	11/15/2017	Various	8,336.000	532,999	527,117	532,999							(5,882)	(5,882)		
27616L-10-2	EASTERLY ACQUSITION CORP		02/27/2017	Various	08/03/2017	Morgan Stanley	133,336.000	1,322,510	1,336,032	1,322,510							13,523	13,523		
28470R-10-2	EL DORADO RESORTS		05/08/2017	Morgan Stanley	05/09/2017	Various	82,851.000	1,578,312	1,578,334	1,578,312							22	22		
29273R-10-9	ENERGY TRANSFER PARTNERS		04/27/2017	Various	04/28/2017	Corporate actions	26,890.000	974,076	974,076	974,076										
292764-10-7	ENERNOC INC		08/07/2017	INSTINET LLC	08/14/2017	Various	27,339.000	208,321	210,166	208,321							1,846	1,846		
29278N-10-3	ENERGY TRANSFER PARTNERS		05/03/2017	Morgan Stanley	05/04/2017	Morgan Stanley	76,674.000	974,076	974,072	974,076							(4)	(4)		
29363K-10-5	ENTELLUS MEDICAL INC		12/07/2017	INSTINET LLC	12/15/2017	Various	24,262.000	577,482	588,507	577,482							11,026	11,026		
294752-10-0	EQUITY ONE INC		03/01/2017	Various	03/02/2017	Corporate actions	175,210.000	5,437,507	5,371,258	5,437,507							(66,250)	(66,250)	11,467	
300614-50-0	EXA CORPORATION EXA CORP		10/27/2017	Various	11/22/2017	Morgan Stanley	116,785.000	2,861,814	2,832,036	2,861,814							(29,778)	(29,778)		
30162V-10-2	EXELA TECHNOLOGIES INC		07/13/2017	Morgan Stanley	07/14/2017	Morgan Stanley	957,442.000	9,334,530	9,334,530	9,334,530										
302520-10-1	FNB CORP		03/13/2017	Morgan Stanley	03/16/2017	Morgan Stanley	253,322.000	3,848,179	3,848,179	3,848,179										
31421V-11-5	FEDERAL STREET ACQUISITION		09/11/2017	Morgan Stanley	10/10/2017	Various	290,694.000		306,198								306,198	306,198		
31421V-20-6	FEDERAL STREET ACQ		07/19/2017	Citigroup Global Markets	09/13/2017	Morgan Stanley	581,388.000	5,813,880		5,813,880							(5,813,880)	(5,813,880)		
31430F-10-1	FELCOR LODGING TRUST INC		08/31/2017	Various	09/01/2017	Various	303,715.000	2,306,073	2,296,264	2,306,073							(9,809)	(9,809)		
31810G-11-7	FINTECH ACQUISISITION		03/31/2017	Various	04/18/2017	Various	145,035.000		154,703								154,703	154,703		
31810G-20-8	FINTECH ACQUISISITION		01/20/2017	Morgan Stanley	03/31/2017	Various	290,070.000	2,900,700		2,900,700							(2,900,700)	(2,900,700)		
320517-10-5	FIRST HORIZON NATIONAL CORP		09/07/2017	OPPENHEIMER & CO., INC	11/21/2017	Various	127,179.000	2,093,744	2,303,881	2,093,744							210,138	210,138	7,631	
32055Y-20-1	FIRST INTERSTATE BANCSYSTEM IN		06/02/2017	Morgan Stanley	06/05/2017	Morgan Stanley	22,337.000	912,184	912,184	912,184										
34985B-11-1	FORUM MERGER CORP		05/08/2017	Morgan Stanley	05/11/2017	Various	135,660.000		57,347								57,347	57,347		
34985B-12-9	FORUM MERGER CORP		05/08/2017	Morgan Stanley	05/15/2017	Various	271,320.000		105,083								105,083	105,083		
34985B-20-2	FORUM MERGER CORP		04/07/2017	Various brokers	05/05/2017	Morgan Stanley	271,320.000	2,713,200		2,713,200							(2,713,200)	(2,713,200)		
361268-10-5	G&K SERVICES INC CL A		03/06/2017	Various	03/17/2017	Morgan Stanley	15,118.000	1,431,265	1,475,840	1,431,265							44,575	44,575	2,103	
365558-10-5	GARDNER DENVER INC.		04/02/2017	Morgan Stanley	04/20/2017	Morgan Stanley	0.000												2,553	
366651-10-7	GARTNER INC		04/10/2017	Morgan Stanley	04/11/2017	Various	79,388.000	8,704,894	8,704,802	8,704,894							(92)	(92)		
369300-10-8	GENERAL CABLE CORP		12/04/2017	Various	12/14/2017	Various	57,273.000	1,653,581	1,714,826	1,653,581							61,245	61,245		
382867-11-7	GORES HOLDINGS INC		03/08/2017	Morgan Stanley	06/02/2017	Various	51,568.000		63,462								63,462	63,462		
382867-20-8	GORES HOLDINGS INC		01/13/2017	Deutsche Bank	03/08/2017	Various	193,380.000	1,933,800	397,242	1,933,800							(1,536,558)	(1,536,558)		
404303-10-9	HSN INC-WHEN ISSUED		12/15/2017	Various	12/29/2017	Various	298,252.000	11,850,475	11,632,598	11,850,475							(217,877)	(217,877)	92,482	
413247-10-7	HARMONY MERGER CORP		07/27/2017	Morgan Stanley	07/31/2017	Morgan Stanley	670,410.000	6,638,040	6,910,541	6,638,040							272,501	272,501		
420870-11-5	HAYMAKER ACQUISITION CORP		11/24/2017	Corporate actions	12/14/2017	Various	44,460.000		34,921								34,921	34,921		
420870-20-6	HAYMAKER ACQUISITION CORP		10/25/2017	Morgan Stanley	11/24/2017	Corporate actions	436,726.000	4,367,260		4,367,260							(4,367,260)	(4,367,260)		
42588L-11-3	HENNESSY CAPTAL		11/16/2017	Various	12/07/2017	Various	508,791.000		344,541								344,541	344,541		
42588L-20-4	HENNESSY CAPTAL		10/31/2017	Various	11/16/2017	Various	678,388.000	6,819,788		6,819,788							(6,819,788)	(6,819,788)		
42824C-10-9	HEWLETT PACKARD ENTERPRISE CO		08/17/2017	Jones Trading	09/07/2017	Corporate actions	7,752.000	135,191	104,866	135,191							(30,325)	(30,325)		
43283X-10-5	HITLON GRAND VACATIONS		01/04/2017	Morgan Stanley	01/11/2017	Various	18,765.000	482,475	482,522	482,475							46	46		

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
43300A-20-3	HILTON WORLDWIDE HOLDING		01/04/2017	Corporate actions	01/11/2017	Various	62,552.000	3,487,297	3,487,298	3,487,297							1	1		
441339-10-8	HOT TOPIC INC		09/05/2017	Morgan Stanley	09/25/2017	Morgan Stanley	0.000												20	
45071R-10-9	IXIA		03/08/2017	Weeden & Co.	04/21/2017	Corporate actions	96,690.000	1,888,849	1,899,959	1,888,849							11,110	11,110		
450740-11-6	I-AM CAPITAL ACQUISITION CO		10/11/2017	Morgan Stanley	10/11/2017	Morgan Stanley	96,898.000	31,318	32,945	31,318							1,626	1,626		
450740-12-4	I-AM CAPITAL ACQUISITION CO		10/11/2017	Morgan Stanley	10/11/2017	Morgan Stanley	96,898.000	28,500	31,976	28,500							3,476	3,476		
450740-20-7	I AM CAPITAL ACQUISITION COMPA		08/17/2017	Maxim Group LLC	10/12/2017	Morgan Stanley	96,898.000	968,980	968,980	968,980										
45579J-11-2	INDUSTREA ACQUISITION CORP WTS		08/24/2017	Morgan Stanley	09/29/2017	Various	484,413.000		198,528								198,528	198,528		
45579J-20-3	INDUSTREA ACQUISITION CORP		07/27/2017	Friedman Billings	08/24/2017	Various	484,490.000	4,844,900	775	4,844,900							(4,844,125)	(4,844,125)		
46090K-10-9	SNOW		07/31/2017	Various	08/01/2017	Various	171,415.000	4,036,216	4,060,695	4,036,216							24,478	24,478		
46187W-10-7	INVITATION HOMES		11/17/2017	Various	11/17/2017	Various	277,097.000	6,381,469	6,209,316	6,381,469							(172,153)	(172,153)		
464592-10-4	ISLE OF CAPRI CASINOS		04/26/2017	OPPENHEIMER & CO., INC	05/08/2017	Morgan Stanley	96,890.000	2,616,999	2,643,416	2,616,999							26,417	26,417		
46600W-10-6	IXYS CORPORATION		09/12/2017	Various	12/21/2017	Various	249,115.000	5,547,692	6,033,011	5,547,692							485,319	485,319		
48242A-11-2	KBL MERGER CORP		06/30/2017	Corporate actions	08/09/2017	Morgan Stanley	96,898.000		21,317								21,317	21,317		
48242A-12-0	KBL MERGER CORP		06/30/2017	Morgan Stanley	11/16/2017	Various	242,244.000		56,675								56,675	56,675		
48242A-20-3	KBL MERGER CORP		06/02/2017	Friedman Billings	06/30/2017	Corporate actions	242,244.000	2,422,440		2,422,440							(2,422,440)	(2,422,440)		
485865-10-9	KATE SPADE & CO		07/11/2017	Various	07/19/2017	Various	866,346.000	16,002,801	16,025,764	16,002,801							22,963	22,963		
48661U-11-0	KAYNE ANDERSON ACQUISITION UNI		05/11/2017	Morgan Stanley	11/14/2017	Various	376,689.000		297,990								297,990	297,990		
48661U-20-1	KAYNE ANDERSON ACQUISITION UNI		04/25/2017	Various	05/11/2017	Various	1,130,067.000	11,308,806		11,308,806							(11,308,806)	(11,308,806)		
494550-10-6	KINDER MORGAN ENERGY PARTNERS		08/04/2017	Corporate actions	08/04/2017	Morgan Stanley	651,512.000		43,977								43,977	43,977		
49803L-10-9	KITE PHARMA INC		09/08/2017	Various	10/06/2017	Various	22,500.000	4,008,808	4,049,818	4,008,808							41,010	41,010		
499049-10-4	SWIFT TRANSPORTATION CO		09/11/2017	Morgan Stanley	09/12/2017	Morgan Stanley	84,124.000	3,128,883	3,128,915	3,128,883							33	33		
51476K-10-3	LANDAUER, INC.		10/18/2017	Various	10/23/2017	Various	115,996.000	7,800,362	7,809,830	7,800,362							9,468	9,468	110	
51476W-11-5	LANDCADIA HOLDING INC		03/06/2017	Various	03/10/2017	Various	190,770.000		120,907								120,907	120,907		
52729N-30-8	LEVEL 3 COMMUNICATIONS INC		10/30/2017	Various	11/02/2017	Various	290,071.000	16,224,748	15,474,443	16,224,748							(750,305)	(750,305)		
53071M-10-4	LIBERTY MEDIA CORP-ENT		11/29/2017	Bloomberg Tradebooks	12/15/2017	Weeden & Co.	25,300.000	624,930	615,443	624,930							(9,487)	(9,487)		
53224V-10-0	LIFELOCK INC LIFELOCK INC		02/01/2017	Various	02/10/2017	Various	59,866.000	1,433,618	1,436,000	1,433,618							2,382	2,382		
535678-10-6	LINEAR TECHNOLOGY		03/10/2017	Various	03/15/2017	Morgan Stanley	632,012.000	41,155,667	41,240,405	41,155,667							84,738	84,738		
540424-10-8	LOEWS CORP		11/01/2017	Various	12/04/2017	Various	99,075.000	4,682,408	4,874,486	4,682,408							192,079	192,079	11,319	
55304A-11-2	M I ACQUISITION INC		06/30/2017	Corporate actions	08/09/2017	Various	144,450.000		43,267								43,267	43,267		
55378T-11-2	M III ACAQUISITION CORP		03/08/2017	Corporate actions	03/08/2017	Various	410,167.000		114,052								114,052	114,052		
56062Y-10-2	MAINSOURCE FINANCIAL		07/26/2017	Jones Trading	07/28/2017	INSTINET LLC	2,353.000	83,583	82,714	83,583							(869)	(869)		
57682V-11-4	MATLIN AND PARTNERS ACQ		05/08/2017	Morgan Stanley	06/02/2017	Various	531,795.000		231,825								231,825	231,825		
57682V-20-5	MATLIN AND PARTNERS ACQ		03/10/2017	Morgan Stanley	05/09/2017	Morgan Stanley	531,795.000	5,317,950		5,317,950							(5,317,950)	(5,317,950)		
577675-10-1	MAVENIR SYSYTEMS INC		08/01/2017	Morgan Stanley	08/04/2017	Morgan Stanley	0.000												6,125	
582839-10-6	MEAD JOHNSON NUTRITION CO-A		06/13/2017	Various	06/16/2017	Various	182,117.000	15,979,477	16,311,864	15,979,477							332,387	332,387	53,532	
587200-10-6	MENTOR GRAPHICS CORP		03/21/2017	Various	03/31/2017	Various	331,701.000	12,252,914	12,347,858	12,252,914							94,944	94,944	19,562	
588448-10-0	MERCHANTS BANCSHARES INC. (VER		04/27/2017	Various	05/23/2017	Morgan Stanley	27,801.000	1,398,614	1,385,264	1,398,614							(13,349)	(13,349)	925	
59564N-10-3	MIDCOAST ENERGY PARTNERS CLASS		01/27/2017	Morgan Stanley	04/28/2017	Corporate actions	96,690.000	794,792	773,520	794,792							(21,272)	(21,272)	34,567	
607494-10-1	MOCON INC		05/05/2017	Various	06/23/2017	Various	40,531.000	1,206,763	1,215,962	1,206,763							9,199	9,199	4,864	
60765P-11-1	MODERN MEDIA ACQUISITION UNITS		09/26/2017	Various	11/14/2017	Various	184,590.000		70,419								70,419	70,419		
60765P-12-9	MODERN MEDIA ACQUISITION UNITS		09/26/2017	Various	11/14/2017	Various	369,180.000		132,667								132,667	132,667		
60765P-20-2	MODERN MEDIA ACQUISITION UNITS		06/08/2017	Various	09/26/2017	Various	369,180.000	3,692,992		3,692,992							(3,692,992)	(3,692,992)		
640094-20-7	NEFF CORP		08/17/2017	Various brokers	09/05/2017	Various	48,448.000	1,201,268	1,210,498	1,201,268							9,230	9,230		
65342K-10-5	NEXTDECADE CORP		07/26/2017	Morgan Stanley	09/05/2017	Various	670,410.000	6,638,040	6,628,201	6,638,040							(9,840)	(9,840)		
65440R-10-1	NUMBLE STORAGE INC		03/09/2017	Various	04/18/2017	Morgan Stanley	185,148.000	2,315,846	2,314,387	2,315,846							(1,459)	(1,459)		
67072V-10-3	NXSTAGE MEDICAL		08/09/2017	Various	12/15/2017	Various	14,600.000	429,514	422,846	429,514							(6,668)	(6,668)		
682680-10-3	ONEOK INC		07/03/2017	Morgan Stanley	07/12/2017	Various	56,406.000	2,924,651	2,925,208	2,924,651							557	557		
68268N-10-3	ONEOK PARTNERS LP		06/30/2017	Various	07/03/2017	Various	105,713.000	5,683,611	5,394,603	5,683,611							(289,008)	(289,008)	49,655	
68557N-10-3	ORBITAL ATK INC W/I		10/26/2017	Various	12/29/2017	Various	56,562.000	7,500,156	7,460,538	7,500,156							(39,619)	(39,619)	14,100	
688397-11-6	OSPREY ENERGY ACQUISITION CORP		11/24/2017	Various	12/19/2017	Various	295,639.000		231,042								231,042	231,042		
688397-20-7	OSPREY ENERGY ACQ		11/14/2017	Various	11/29/2017	Various	678,665.000	6,772,093	10	6,772,093							(6,772,083)	(6,772,083)		
69412V-10-8	PACIFIC CONTINENTAL CORP		01/10/2017	Keefe Bruyette & Woods	11/02/2017	Corporate actions	3,007.000	78,257	78,257	78,257									1,323	
69840W-10-8	PANERA BREAD COMPANY		06/30/2017	Various	07/20/2017	Various	65,419.000	20,493,970	20,607,843	20,493,970							113,873	113,873		
699462-10-7	PAREXEL INT		09/29/2017	Various	10/03/2017	Morgan Stanley	480,982.000	42,364,797	42,374,514	42,364,797							9,717	9,717		
700517-10-5	PARK HOTELS & RESORTS		01/04/2017	Corporate actions	01/10/2017	Corporate actions	37,531.000	1,146,289	1,146,289	1,146,289										
70086Y-10-5	PARK STERLING CORP		11/16/2017	Various	12/01/2017	Various	329,076.000	3,966,229	3,742,326	3,966,229							(223,904)	(223,904)	9,829	
701560-10-7	PARKWAY INC		08/30/2017	Various	08/30/2017	Various	265,923.000	6,060,550	6,096,981	6,060,550							36,432	36,432		
707569-10-9	PENN NATIONAL GAMING		12/21/2017	Jones Trading	12/22/2017	Bloomberg Tradebooks	10,218.000	317,121	317,099	317,121							(22)	(22)		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
70957E-11-3	PENSARE ACQUISITION		10/18/2017	Morgan Stanley	10/19/2017	Various	354,499.000		156,986								156,986	156,986		
70957E-12-1	PENSARE ACQUISITION		10/18/2017	Morgan Stanley	10/19/2017	Various	708,998.000		247,455								247,455	247,455		
70957E-20-4	PENSARE ACQUISITION		10/11/2017	Various	10/19/2017	Various	708,999.000	7,099,818	10	7,099,818							(7,099,808)	(7,099,808)		
712704-10-5	PEOPLE'S UNITED FINANCIAL INC		04/06/2017	Morgan Stanley	04/24/2017	Various	725,376.000	11,981,654	11,979,852	11,981,654							(1,802)	(1,802)		
71714F-10-4	PHARMERICA CORP		12/07/2017	Bloomberg Tradebooks	12/11/2017	Morgan Stanley	16,789.000	491,162	491,078	491,162							(84)	(84)		
72348Y-10-5	PNK ENTERTAINMENT		12/20/2017	Various	12/21/2017	Various	58,387.000	1,862,280	1,890,546	1,862,280							28,267	28,267		
732872-10-6	POPEYES LOUISIANA KITCHEN INC		03/27/2017	Various	04/12/2017	Morgan Stanley	100,059.000	7,887,649	7,904,661	7,887,649							17,012	17,012		
737630-10-3	POTLATCH REIT CORP		11/07/2017	BTIG	11/14/2017	Various	91,887.000	4,767,201	4,807,526	4,767,201							40,325	40,325		
742962-10-3	PRIVATEBANCORP INC		06/22/2017	Various	06/26/2017	Various	750,582.000	44,868,532	45,457,635	44,868,532							589,103	589,103		
74874U-10-1	QUINPARIO ACQUISITION CORP 2		07/14/2017	Morgan Stanley	07/17/2017	Morgan Stanley	957,442.000	9,334,530	9,574,420	9,334,530							239,890	239,890		
74965L-10-1	RLJ LODGING TRUST		09/01/2017	Various	09/07/2017	Various	128,616.000	2,598,078	2,552,029	2,598,078							(46,049)	(46,049)		
758849-10-3	REGENCY CENTERS CORP		03/02/2017	Morgan Stanley	03/08/2017	Morgan Stanley	114,983.000	7,832,866	7,873,849	7,832,866							40,984	40,984		
761713-10-6	REYNOLDS AMERICAN INC		07/24/2017	Various	07/26/2017	Morgan Stanley	194,025.000	11,799,279	12,779,530	11,799,279							980,251	980,251	156,082	
762760-10-6	RICE ENERGY INC		11/09/2017	OPPENHEIMER & CO., INC	11/14/2017	Various	27,493.000	772,446	766,091	772,446							(6,355)	(6,355)		
76674Q-10-7	RIMINI STREET INC		10/11/2017	Morgan Stanley	10/12/2017	Morgan Stanley	929,175.000	9,272,467	9,272,467	9,272,467										
767754-10-4	RITE AID CORP		01/30/2017	Various	02/17/2017	Various	173,245.000	1,339,787	1,296,964	1,339,787							(42,822)	(42,822)		
773903-10-9	ROCKWELL AUTOMATION INC		11/01/2017	INSTINET LLC	11/17/2017	Morgan Stanley	6,900.000	1,360,044	1,368,655	1,360,044							8,611	8,611	5,762	
774341-10-1	ROCKWELL COLLINS INC		04/18/2017	Corporate actions	04/19/2017	Morgan Stanley	11,958.000	1,163,214	1,163,214	1,163,214										
790849-10-3	ST JUDE MEDICAL INC		01/04/2017	Various	01/09/2017	Corporate actions	91,311.000	7,388,277	7,401,005	7,388,277							12,728	12,728		
82812A-10-3	SILVER RUN ACQUISITION UNIT (P		05/16/2017	Various	10/04/2017	Various	146,121.000	246,490	1,512,444	246,490							1,265,954	1,265,954		
82812A-11-1	SILVER RUN ACQUISITION UNIT (P		05/10/2017	Morgan Stanley	05/16/2017	Various	40,374.000		60,335								60,335	60,335		
82812A-20-2	SILVER RUN ACQUISITION UNIT (P		05/01/2017	Various	05/10/2017	Various	121,123.000	1,237,392	10	1,237,392							(1,237,382)	(1,237,382)		
840441-10-9	SOUTH STATE CORP		12/01/2017	Various	12/06/2017	Various	5,080.000	420,434	423,436	420,434							3,002	3,002		
847560-10-9	SPECTRA ENERGY CORP		02/24/2017	Various	02/27/2017	Morgan Stanley	195,558.000	8,032,026	8,032,026	8,032,026										
84760C-10-7	SPECTRANETICS CORP		08/14/2017	Various	08/16/2017	Various	352,079.000	13,538,910	13,546,734	13,538,910							7,824	7,824		
85572F-10-5	STARWOOD WAYPOINT HOMES		10/27/2017	Various	11/17/2017	Various	296,329.000	10,732,238	10,826,712	10,732,238							94,474	94,474	1,702	
85711T-30-5	STATE NATIONAL COS INC		07/26/2017	Various	09/06/2017	Bloomberg Tradebooks	108,657.000	2,266,409	2,240,498	2,266,409							(25,911)	(25,911)		
85917A-10-0	STERLING BANCORP/DE		10/02/2017	Various	10/04/2017	Various	179,669.000	4,289,476	4,238,828	4,289,476							(50,648)	(50,648)		
862578-10-1	STRAIGHT PATH COMMUNICATIONS I		05/15/2017	Morgan Stanley	12/01/2017	Various brokers	1,359.000	244,783	247,386	244,783							2,603	2,603		
864739-10-7	SUFFOLK BANCORP		03/31/2017	Various	04/05/2017	Morgan Stanley	134,971.000	5,492,321	4,873,833	5,492,321							(618,488)	(618,488)	4,900	
86764L-10-8	SUNOCO LOGISTICS UNITS		04/28/2017	Morgan Stanley	05/02/2017	Morgan Stanley	40,335.000	974,076	974,076	974,076										
868607-10-2	SUPREME INDS CLASS A		08/09/2017	Morgan Stanley	09/29/2017	Various	19,414.000	406,141	407,405	406,141							1,264	1,264	679	
86881L-10-6	SURGICAL CARE FACILITIES		03/23/2017	Various	03/28/2017	Various	155,602.000	8,801,429	8,805,561	8,801,429							4,132	4,132		
87074U-10-1	SWIFT TRANSPORTATION		08/22/2017	Various	09/11/2017	Various	319,734.000	8,267,708	8,660,273	8,267,708							392,565	392,565		
872656-10-3	TPG PACE ENERGY HOLDING		09/01/2017	Corporate actions	10/06/2017	Jones Trading	46,196.000		454,558								454,558	454,558		
872656-11-1	TPG PACE ENERGY HOLDING TPG PACE ENERGY HLDG A		09/01/2017	Corporate actions	09/06/2017	BTIG	32,299.000		44,895								44,895	44,895		
872656-20-2	TPG PACE ENERGY HOLDING		05/05/2017	Deutsche Bank	10/16/2017	Various	96,898.000	968,980	10	968,980							(968,970)	(968,970)		
87901J-10-5	TEGNA INC		05/26/2017	Various	06/07/2017	Morgan Stanley	5,822.000	136,128	55,614	136,128							(80,514)	(80,514)	408	
88157K-10-1	TESCO CORP		12/14/2017	Various	12/15/2017	Corporate actions	346,868.000	1,313,865	1,316,155	1,313,865							2,289	2,289		
881609-10-1	TESORO CORP		06/12/2017	Morgan Stanley	06/13/2017	Morgan Stanley	53,037.000	4,446,312	4,446,384	4,446,312							72	72		
90130A-10-1	TWENTY-FIRST CENTURY-CL A-WI A		07/24/2017	Various	07/27/2017	Various	202,714.000	5,660,060	5,754,489	5,660,060							94,429	94,429		
90130A-20-0	TWENTY-FIRST CENTURY-CL A-WI B		11/07/2017	Various	12/20/2017	Various	331,311.000	9,548,372	10,290,917	9,548,372							742,545	742,545	23,031	
90184L-10-2	TWITTER INC		07/27/2017	INSTINET LLC	07/27/2017	Various	8,713.000	146,322	148,574	146,322							2,251	2,251		
904034-10-5	ULTRATECH INC		02/28/2017	Various	05/11/2017	Various	296,355.000	8,427,871	8,926,849	8,427,871							498,978	498,978		
91324P-10-2	UNITEDHEALTH GROUP INC		03/28/2017	Corporate actions	04/03/2017	Various	41,177.000	6,912,692	6,841,644	6,912,692							(71,048)	(71,048)		
918194-10-1	VCA INC		09/12/2017	Various	09/15/2017	Various	286,886.000	26,222,730	26,663,193	26,222,730							440,462	440,462		
91843L-10-3	VWR CORP CORP		11/21/2017	Various	11/24/2017	Various	183,370.000	6,068,472	6,090,679	6,068,472							22,207	22,207		
920355-10-4	VALSPAR CORP/THE		05/26/2017	Various	05/26/2017	Various	58,013.000	6,485,647	6,509,680	6,485,647							24,034	24,034	9,067	
92047W-10-1	VALVOLINE INC		05/18/2017	Corporate actions	05/22/2017	Various	275,038.000		3,051,963								3,051,963	3,051,963		
92211L-11-3	VANTAGE ENERGY ACQ		05/16/2017	Corporate actions	06/02/2017	Various	194,291.000		214,269								214,269	214,269		
92211L-20-4	VANTAGE ENERGY ACQ		04/24/2017	Various	06/22/2017	Various	582,875.000	5,834,158	20	5,834,158							(5,834,137)	(5,834,137)		
92231M-10-9	VASCULAR SOLUTIONS INC		02/17/2017	Various	02/22/2017	Corporate actions	9,959.000	556,441	557,704	556,441							1,263	1,263		
922417-10-0	VEECO INSTRUMENTS INC		05/11/2017	OPPENHEIMER & CO., INC	05/12/2017	Bloomberg Tradebooks	1,938.000	64,464	64,042	64,464							(422)	(422)		
92923C-80-7	WCI COMMUNITIES INC		02/10/2017	Various	02/14/2017	Various	89,647.000	2,106,837	2,106,705	2,106,837							(132)	(132)		
940730-10-4	WASHINGTON FIRST BANKSHARE		05/16/2017	Keefe Bruyette & Woods	07/07/2017	Various	6,700.000	228,816	231,106	228,816							2,290	2,290	392	
94770V-10-2	WEBMD HEALTH CORP CLASS A CLASS A		09/15/2017	Various	09/21/2017	Morgan Stanley	586,145.000	38,973,689	38,978,643	38,973,689							4,953	4,953		
959319-10-4	WESTERN REFINING INC		06/01/2017	Various	06/12/2017	Morgan Stanley	142,607.000	5,210,094	5,217,731	5,210,094							7,637	7,637		

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1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
959310-20-5	WESTERN REFINING LOGISTICS COM		08/25/2017	Jones Trading	10/31/2017	Various	111,202.000	2,706,786	2,723,867	2,706,786							17,081	17,081		
966244-10-5	WHITEWAVE FOODS CO - CL A		04/11/2017	Various	04/13/2017	Morgan Stanley	175,519.000	9,866,387	9,872,944	9,866,387							6,557	6,557		
966837-10-6	WHOLEFOODS MARKET INC		07/12/2017	Various	08/28/2017	Various	474,737.000	20,112,094	19,936,966	20,112,094							(175,128)	(175,128)	68,983	
984102-20-2	XENITH BANKSHARES INC		05/24/2017	Various	09/08/2017	Various	29,622.000	859,546	859,992	859,546							446	446		
984305-10-2	YADKIN FINANCIAL CORP		02/24/2017	Various	03/13/2017	Morgan Stanley	117,279.000	3,848,179	3,848,179	3,848,179									3,107	
989330-10-8	ZELTIQ AESTHETICS INC		02/27/2017	INSTINET LLC	04/26/2017	Various	46,676.000	2,594,104	2,635,699	2,594,104							41,594	41,594		
G18920-12-7	CAPITOL INVESTMENT CORP IV		10/12/2017	Morgan Stanley	12/05/2017	Morgan Stanley	80,748.000		86,579								86,579	86,579		
G1992S-10-9	CAPITOL ACQUISITION CORP III C		06/30/2017	Morgan Stanley	07/06/2017	Various	188,781.000	1,823,529	1,960,210	1,823,529							136,681	136,681		
G28195-12-4	DOUBLE EAGLE ACQUISITION		10/26/2017	Various	11/30/2017	Corporate actions	349,520.000	3,511,123	3,419,802	3,511,123							(91,321)	(91,321)		
G28195-9D-2	DOUBLE EAGLE ACQUISITION		12/01/2017	Corporate actions	12/04/2017	Corporate actions	2,170,747.000	21,239,199	21,906,679	21,239,199							667,481	667,481		
G40357-10-8	GP INVESTMENTS ACQUISITION-U		04/13/2017	Morgan Stanley	06/02/2017	Various	96,900.000		35,699								35,699	35,699		
G40357-11-6	GP INVESTMENTS ACQUISITION-U		04/07/2017	Morgan Stanley	04/13/2017	Corporate actions	193,800.000	1,961,256		1,961,256							(1,961,256)	(1,961,256)		
G40357-12-4	GP INVESTMENTS ACQUISITION-U		07/24/2017	Various	10/11/2017	Morgan Stanley	630,087.000	4,350,328	6,346,899	4,350,328							1,996,571	1,996,571		
G6359F-10-3	NABORS INDUSTRIES LTD		12/15/2017	Morgan Stanley	12/20/2017	Various	235,870.000	1,316,155	1,316,158	1,316,155							3	3		
G67789-12-6	ORIGO ACQUISITION CORP		10/18/2017	Morgan Stanley	12/08/2017	Bloomberg Tradebooks	4,919.000	52,191	52,362	52,191							171	171		
G8250R-11-1	SOCIAL CAPITAL HEDOSOPHIA HOLD		09/14/2017	Credit Suisse	10/04/2017	Morgan Stanley	254,355.000	2,543,550	2,543,550	2,543,550										
G8250R-12-9	SOCIAL CAPITAL		10/04/2017	Morgan Stanley	10/09/2017	Morgan Stanley	36,338.000		63,005								63,005	63,005		
000000-00-0	IMPERIAL METALS CORP Warrant		11/24/2017	ALTERNATIVE FUND	12/21/2017	EXERCISE	1,818,181.000													
015857-10-5	ALGONQUIN PWR & UTILITY		02/06/2017	Corporate actions	02/09/2017	Corporate actions	7,448.000		66,858								66,858	66,858		
01626A-11-7	ALIGNVEST ACQUISITION II RESTR	A	07/11/2017	Morgan Stanley	07/19/2017	Morgan Stanley	121,122.000													
01626A-20-8	ALIGNVEST ACQUISITION II RESTR		05/18/2017	SCOTIA MCLEOD INC	07/11/2017	Morgan Stanley	242,244.000	1,777,741		1,874,736						96,995	(1,874,736)	(1,777,741)		
136069-10-1	CANADIAN IMPERIAL BANK OF COMM	A	06/26/2017	Morgan Stanley	07/31/2017	Morgan Stanley	260,385.000	21,115,922	21,115,903	21,115,922							(18)	(18)		
26518T-10-6	DUNDEE ACQUISITION LTD -A	A	05/15/2017	Morgan Stanley	05/15/2017	Morgan Stanley	95,860.000	714,237	714,361	714,237							124	124		
29250N-10-5	ENBRIDGE INC	A	04/21/2017	Various	04/21/2017	Morgan Stanley	216,047.000	9,063,721	9,063,701	9,063,721							(19)	(19)		
303901-10-2	FAIRFAX FINANCIAL HLDG		07/10/2017	Morgan Stanley	07/12/2017	Various	4,210.000	1,821,162	1,420,245	1,815,140						(6,022)	(394,895)	(400,917)		
45323P-10-9	INVESCOR RESTAURANT GROUP		12/12/2017	Bloomberg Tradebooks	12/12/2017	Morgan Stanley	2,433.000	7,622	7,658	7,622							36	36		
55024T-10-2	LUMENPULSE INC		04/27/2017	Morgan Stanley	06/30/2017	Tender	96,896.000	1,499,467	1,582,903	1,569,495						70,028	13,408	83,436		
554282-10-3	MAXAR TECHNOLOGIES LTD		10/06/2017	Morgan Stanley	10/09/2017	Morgan Stanley	2,214.000	120,220	95,782	119,986						(235)	(24,204)	(24,439)		
76547T-10-6	RICHMONT MINES INC	A	09/11/2017	INSTINET LLC	09/11/2017	INSTINET LLC	775.000	8,122	7,940	8,122							(182)	(182)		
99V589-Z9-3	ALIGNVEST ACQUISITI		07/10/2017	Morgan Stanley	07/18/2017	Morgan Stanley	121,122.000		55,357								55,357	55,357		
110448-10-7	BRITISH AMERICAN TOB -SP COMMON	D	07/26/2017	Morgan Stanley	07/27/2017	Morgan Stanley	132,854.000	9,200,135	9,200,140	9,200,135							4	4		
594837-30-4	MICRO FOCUS INTERNATIONAL PLC	D	09/01/2017	Corporate actions	09/08/2017	Various	1,064.000		3,064								3,064	3,064		
78516C-11-4	SABAN CAPITAL ACQUISITION	D	11/24/2017	Corporate actions	11/24/2017	Morgan Stanley	145,575.000		144,116								144,116	144,116		
78516C-20-5	SABAN CAPITAL ACQUISITION	C	11/15/2017	Various brokers	11/24/2017	Corporate actions	291,150.000	2,990,111		2,990,111							(2,990,111)	(2,990,111)		
971375-12-6	WILLSCOT CORP	D	11/30/2017	Corporate actions	12/07/2017	Various	2,266,897.000	22,179,957	22,300,111	22,179,957							120,154	120,154		
G0726L-10-9	AVISTA HEALTHCARE PUBLIC	D	04/06/2017	Morgan Stanley	05/18/2017	Morgan Stanley	96,900.000	990,318		990,318							(990,318)	(990,318)		
G0726L-11-7	AVISTA HEALTHCARE PUBLIC	D	05/18/2017	Various	06/15/2017	Various	385,800.000		178,592								178,592	178,592		
G0726L-12-5	AVISTA HEALTHCARE PUBLIC	D	01/23/2017	Corporate actions	08/21/2017	Cantor Fitzgerald	24,138.000		242,099								242,099	242,099		
G1142P-11-2	BISON CAPITAL ACQUISITION CO	D	07/27/2017	Morgan Stanley	09/13/2017	Bloomberg Tradebooks	24,224.000		9,084								9,084	9,084		
G1142P-12-0	BISON CAPITAL ACQUISITION CO	D	06/20/2017	Various brokers	07/27/2017	Morgan Stanley	48,448.000	484,480		484,480							(484,480)	(484,480)		
G1142P-13-8	BISON CAPITAL ACQUISITION CO	D	07/27/2017	Morgan Stanley	08/04/2017	Morgan Stanley	48,448.000		15,019								15,019	15,019		
G18920-11-9	CAPITOL INVESTMENT CORP IV	D	08/16/2017	Deutsche Bank	10/16/2017	Various	242,245.000	2,422,450	10	2,422,450							(2,422,440)	(2,422,440)		
G2379F-11-6	CONSTELLATION ALPHA CAPITAL	C	08/16/2017	Morgan Stanley	08/16/2017	Morgan Stanley	96,898.000		22,286								22,286	22,286		
G2379F-12-4	CONSTELLATION ALPHA CAPITAL	C	06/20/2017	Various brokers	08/16/2017	Morgan Stanley	218,021.000	2,180,210		2,180,210							(2,180,210)	(2,180,210)		
G2379F-13-2	CONSTELLATION ALPHA CAPITAL	C	08/16/2017	Corporate actions	09/15/2017	Various	218,021.000		63,326								63,326	63,326		
G2709G-10-7	DELPHI TECHNOLOGIES PLC WHEN I	D	12/07/2017	Various	12/08/2017	Morgan Stanley	115,909.000	5,789,570	5,789,570	5,789,570										
G27823-10-6	DELPHI AUTOMOTIVE PLC DELPHI AUTOMOTIVE PLC	C	12/04/2017	Various	12/08/2017	Corporate actions	240,975.000	24,380,942	24,380,942	24,380,942										
G4182A-12-8	GTY TECHNOLOGY HOLDINGS	D	05/04/2017	Morgan Stanley	05/25/2017	Various	40,310.000	24,225	44,010	24,225							19,785	19,785		
G5480U-10-4	LIBERTY GLOBAL PLC-A	D	12/11/2017	Various	12/21/2017	Various	316,142.000	10,573,280	10,382,939	10,573,280							(190,341)	(190,341)		
G5480U-12-0	LIBERTY GLOBAL PLC SERIES C	D	09/29/2017	Various	10/24/2017	Various	325,955.000	10,076,342	10,241,970	10,076,342							165,628	165,628		
G6095L-10-9	DELPHI AUTOMOTIVE PLC	D	12/05/2017	Morgan Stanley	12/08/2017	Morgan Stanley	240,975.000	20,370,838	20,370,838	20,370,838										
G6331W-10-9	MLTI PACKING SOLUTIONS	D	06/06/2017	OPPENHEIMER & CO., INC	06/08/2017	Morgan Stanley	2,616.000	47,075	47,088	47,075							13	13		
G6375R-11-5	NATIONAL ENERGY SERVICES REUNI	D	06/07/2017	Morgan Stanley	06/28/2017	Various	387,592.000	211,904	156,177	211,904							(55,727)	(55,727)		
G6375R-12-3	NATIONAL ENERGY SERVICES REUNI	C	05/12/2017	Maxim Group LLC	06/07/2017	Morgan Stanley	387,592.000	3,875,920	3,875,920	3,875,920										
G67742-10-9	ONEBEACON INSURANCE GRP A	C	05/16/2017	Jones Trading	06/06/2017	Various	96,898.000	1,768,873	1,781,337	1,768,873							12,464	12,464		
G68588-10-5	PACFIC SPECIAL ACQ	C	04/20/2017	Morgan Stanley	08/21/2017	Corporate actions	15,050.000	156,552	158,326	156,552							1,774	1,774		
G74760-11-0	REGALWOOD GLOBAL ENERGY	D	12/01/2017	Citigroup Global Markets	12/13/2017	Various	7,980.000	79,800	79,838	79,800							38	38		

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
G89827-10-2	TPG PACE HOLDINGS UNITS CLASS	C	06/27/2017	Deutsche Bank	10/16/2017	Various	48,448.000	484,480	10	484,480							(484,470)	(484,470)		
G89827-11-0	TPG PACE HOLDINGS UNITS CLASS	D	09/05/2017	Morgan Stanley	09/25/2017	Various brokers	16,149.000		23,254								23,254	23,254		
H01531-10-4	ALLIED WORLD ASSURANCE	D	06/29/2017	Various	07/10/2017	Corporate actions	72,670.000	3,858,031	3,492,572	3,858,031							(365,459)	(365,459)	363,350	
M74231-10-7	NEURODERM LTD	D	08/30/2017	Various	09/06/2017	Various	39,217.000	1,510,015	1,519,541	1,510,015							9,526	9,526		
N51488-11-7	MOBILEYE NV	D	08/16/2017	Various	08/23/2017	Various	873,734.000	54,961,719	55,414,256	54,961,719							452,538	452,538		
N6865W-10-5	PATHEON NV	D	08/29/2017	Various	09/15/2017	Various	203,308.000	7,045,664	7,097,520	7,045,664							51,856	51,856		
N70544-10-6	PLAYA HOTEL & RESORTS	C	06/26/2017	Morgan Stanley	06/27/2017	Various	317,492.000	3,129,968	3,129,968	3,129,968										
N70544-11-4	PLAYA HOTEL & RESORTS	D	05/23/2017	Bloomberg Tradebooks	06/26/2017	Morgan Stanley	48,450.000	48,208	48,208	48,208										
Y37828-10-3	HUNTER MARITIME ACQUISITION CO	D	09/21/2017	Jones Trading	09/29/2017	Various	179,716.000	1,802,974	1,801,862	1,802,974							(1,112)	(1,112)		
Y8172W-11-5	STELLAR ACQUISITION	D	08/24/2017	Morgan Stanley	12/12/2017	Various	3,755.000		1,209								1,209	1,209		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								1,203,624,146	1,120,582,828	1,203,784,913						160,766	(83,202,083)	(83,041,317)	1,183,575	
9799998. Total - Common Stocks								1,203,624,146	1,120,582,828	1,203,784,913						160,766	(83,202,083)	(83,041,317)	1,183,575	
9899999. Total - Preferred and Common Stocks								1,229,333,827	1,146,096,686	1,229,494,594						160,766	(83,397,904)	(83,237,138)	1,402,534	
9999999 - Totals								4,227,700,636	4,061,629,547	4,224,524,529		(3,774,212)		(3,774,212)		598,118	(162,894,978)	(162,296,860)	117,427,829	41,945,669

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks										XXX	XXX
084423-10-2	W.R. Berkley Corp		00981		2CIB2	NO				3,543,750.000	2.9
1099999. Subtotal - Common Stock - Parent										XXX	XXX
00723*-10-6	Admiral Insurance Company		24856		2CIB1	NO		666,035,990		2,000.000	100.0
000000-00-0	Berkley Assurance Company		39462		2CIB1	NO		54,774,741		1,500,000.000	100.0
90839#-10-4	Berkley National Insurance Co		38911		2CIB1	NO		51,148,738		6,250,000.000	100.0
08449#-10-8	Berkley Regional Insurance Co		29850		2CIB1	NO		727,992,730		40,000.000	100.0
36867#-10-2	Gemini Insurance Company		10833		2CIB1	NO		57,005,088		430,000.000	100.0
39032*-10-0	Great Divide Insurance Company		25224		2CIB1	NO		69,230,048		6,000,000.000	100.0
49314@-10-6	Key Risk Insurance Company		10885		2CIB1	NO		31,574,252		6,800,000.000	100.0
59831#-10-7	Midwest Employers Casualty Co		23612		2CIB1	NO		106,810,573		107.000	100.0
000000-00-0	Preferred Employers Insurance Co		10900		2CIB1	NO		46,924,002		3,500.000	100.0
08449@-10-0	Riverport Insurance Company		36684		2CIB1	NO		40,904,209		50,000.000	100.0
85555#-10-6	StarNet Insurance Company		40045		2CIB1	NO		117,061,401		600,000.000	100.0
000000-00-0	Intrepid Insurance Company		10749		2CIB1	YES	4,697,581	35,121,760		200,000.000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer							4,697,581	2,004,583,531		XXX	XXX
000000-00-0	Berkley Life & Health Insurance Co		64890		2CIB1	NO		150,725,572		10,346,657.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer								150,725,572		XXX	XXX
08449@-20-9	Berkley LONDON HOLDINGS INC		00000		2CIB3	NO		460,191,643		75.000	100.0
1499999. Subtotal - Common Stock - Alien Insurer								460,191,643		XXX	XXX
G9394#-10-4	WR Berkley Syndicate Holdings		00000		2CIB3	NO				100.000	100.0
1699999. Subtotal - Common Stock - Investment Sub										XXX	XXX
75937#-10-6	Reinserco		00000		2CIB2	NO				1,000.000	100.0
BWROGK-YW-1	BIOPHARMA III		00000		2CIB2	NO		27,156,077		24,462,778.000	10.0
L1042A-10-2	BIOPHARMA IV		00000		2CIB3	NO		36,434,572		34,417,407.000	9.7
L1042R-10-5	BIOPHARMA II		00000		2CIB3	NO		12,528,000		17,461,113.000	13.7
G8871*-10-2	34 Leaderhall Street LTD		00000		2CIB3	NO		515,332,403		389,448,768.000	99.0
39678*-10-9	Greenwich Aero Group		00000		2CIB3	NO		162,451,932		449,022.000	100.0
60ALTE-XE-0	Altex Energy		00000		2CIB3	NO		5,738,185		5,870,091.000	10.0
P1654*-10-0	Berkley International Seg Columbia		00000		2CIB4	NO		1,884		699.000	
1799999. Subtotal - Common Stock - Other Affiliates								759,643,053		XXX	XXX
1899999. Total Common Stocks							4,697,581	3,375,143,799		XXX	XXX
1999999 - Totals							4,697,581	3,375,143,799		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $

2.Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
			Total Amount of Intangible		
000000-00-0	American Mining Insurance Company	Berkley Regional Insurance Company		60,000.000	100.0
00405#-10-7	Acadia Insurance Company	Berkley Regional Insurance Company		500,000.000	100.0
08449#-21-5	Berkley Regional Specialty Insurance Company	Berkley Regional Insurance Company		150,000.000	100.0
143843-10-0	Carolina Casualty Ins Company	Admiral Insurance Company		1,653,162.000	100.0
212169-10-6	Clermont Insurance Company	Admiral Insurance Company		210,000.000	100.0
08449@-10-0	Continental Western Insurance Company	Berkley Regional Insurance Company		1,000,000.000	100.0
318207-10-7	Firemans Insurance Company	Berkley Regional Insurance Company		100,000.000	100.0
63909*-10-0	Nautilus Insurance Company	Admiral Insurance Company		350,000.000	100.0
89567@-10-6	Tri State Insurance Company	Berkley Regional Insurance Company		1,000,000.000	100.0
90685#-10-9	Union Insurance Company	Berkley Regional Insurance Company		10,000.000	100.0
0299999. Subtotal - Common Stock				XXX	XXX
0399999 - Total				XXX	XXX

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds															XXX	XXX	XXX		
MONETARY AUTHORITY OF SINGAPOR TBILL CASH		B	08/11/2017	DBS Bank Limited	01/30/2018	3,663,244		15,627		68,986	3,666,567	3,578,631			1.125	1.147	MAT		
MONETARY AUTHORITY OF SINGAPOR CASH/TBILL	@	B	10/20/2017	DBS Bank Limited	04/10/2018	775,405		1,854		13,736	778,210	759,815			0.000	1.316	N/A		
MONETARY AUTHORITY OF SINGAPOR CASH/TBILL	@	B	11/16/2017	DBS Bank Limited	05/08/2018	1,638,717		2,314		23,448	1,646,214	1,612,955			0.000	1.297	N/A		
MONETARY AUTHORITY OF SINGAPOR CASH/TBILL	@	B	12/28/2017	DBS Bank Limited	06/19/2018	1,936,837				1,665	1,953,008	1,935,172			0.000	1.800	N/A		
SINGAPORE (REPUBLIC OF) CASH/TBILL		B	12/12/2017	OCBC BANK	10/31/2018	1,479,168		1,020		18,796	1,496,558	1,459,353			1.381	1.413	MAT		
SINGAPORE (REPUBLIC OF) SENIOR GOVT BND		B	06/29/2017	OCBC BANK	04/01/2018	2,615,598		7,116		86,274	2,618,976	2,522,209	3,292		0.500	1.018	AO	6,426	2,605
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						12,108,969		27,931		212,905	12,159,533	11,868,135	3,292		XXX	XXX	XXX	6,426	2,605
1099999. Total - All Other Government Bonds						12,108,969		27,931		212,905	12,159,533	11,868,135	3,292		XXX	XXX	XXX	6,426	2,605
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
METROPOLITAN PIER & EXPOSITION REFUNDED	@		12/15/2017	Conversion	06/15/2018	1,800,394		2,365			1,825,000	1,798,029			0.000	3.000	N/A		
METROPOLITAN PIER & EXPOSITION UNREFUNDED	@		12/15/2017	Conversion	06/15/2018	69,056		91			70,000	68,966			0.000	3.000	N/A		
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,869,450		2,456			1,895,000	1,866,995			XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds						1,869,450		2,456			1,895,000	1,866,995			XXX	XXX	XXX		
OVERSEA-CHINESE BANKING CORP L SENIOR CORP BND		B	02/22/2017	AUST & NZ BANK GRP LTD	02/22/2018	3,910,750				77,250	3,910,750	3,833,500	9,493		2.215	2.277	FMAN	63,920	
UNITED OVERSEAS BANK LTD (SYDN SENIOR CORP BND		B	11/28/2017	WESTPAC BANKING CORPO	11/28/2018	2,346,450				66,900	2,346,450	2,279,550	4,350		1.990	1.995	FMAN		
UOB AUSTRALIA LTD CASH/TD		B	10/03/2017	United Overseas Bank Ltd.	02/07/2018	2,593,001				(1,326)	2,593,001	2,594,327	12,276		1.920	1.920	MAT		
AUST & NZ BANKING GROUP CASH/TD		B	10/24/2017	AUST & NZ BANK GRP LTD	02/26/2018	8,898,788				272,769	8,898,788	8,626,018	27,720		1.660	1.653	MAT		
AUST & NZ BANKING GROUP CASH/TD		B	11/14/2017	AUST & NZ BANK GRP LTD	02/26/2018	1,889,291				62,693	1,889,291	1,826,598	4,435		1.800	1.792	MAT		
AUST & NZ BANKING GROUP CASH/TD		D	12/21/2017	AUST & NZ BANK GRP LTD	03/23/2018	18,600,000					18,600,000	18,600,000	8,014		1.410	1.410	MAT		
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						38,238,280				478,286	38,238,279	37,759,993	66,288		XXX	XXX	XXX	63,920	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						38,238,280				478,286	38,238,279	37,759,993	66,288		XXX	XXX	XXX	63,920	
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds															XXX	XXX	XXX		
7799999. Total - Issuer Obligations						52,216,699		30,387		691,191	52,292,812	51,495,123	69,580		XXX	XXX	XXX	70,346	2,605
7899999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
8099999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8199999. Total - SVO Identified Funds															XXX	XXX	XXX		
8399999. Total Bonds						52,216,699		30,387		691,191	52,292,812	51,495,123	69,580		XXX	XXX	XXX	70,346	2,605
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						52,216,699		30,387		691,191	XXX	51,495,123	69,580		XXX	XXX	XXX	70,346	2,605

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0079999. Subtotal - Purchased Options - Hedging Effective														XXX							XXX	XXX
AKORN INC CALL-AKRX 100@30 EXP 1/19/18 990QNBOB6		D2.2	Equity/Index.	US - Chicago Board	09/14/2017	01/19/2018	35	1,050	30		11,569		10,071		10,071	(1,498)						0/0
AXALTA COATING SYSTEMS LTD CALL-AXTA 100@37 EXP 1/19/18 990VSVWS4		D2.2	Equity/Index.	US - Chicago Board	11/30/2017	01/19/2018	243	8,991	37		55,798		2,515		2,515	(53,283)						0/0
BECTON DICKINSON AND CO CALL-BDX 100@190 EXP 1/19/18 99V4DBDK4		D2.2	Equity/Index.	US - Chicago Board	10/03/2017	01/19/2018	5	950	190		4,603		12,462		12,462	7,859						0/0
NXPI SEMICONDUCTORS NY CALL- NXPI 100@105EXP 1/19/18 990PZ85P6		D2.2	Equity/Index.	US - Chicago Board	11/09/2016	01/19/2018	482	28,245	105	186,775			597,680		597,680	410,905						0/0
ORBITAL ATK INC W/I CALL-OA 100@125 EXP 2/16/18 990W36Z93		D2.2	Equity/Index.	US - Chicago Board	09/19/2017	02/16/2018	97	12,125	125		78,764		66,046		66,046	(12,718)						0/0
ORBITAL ATK INC W/I CALL-OA 100@130 EXP 5/18/18 99V68C004		D2.2	Equity/Index.	US - Chicago Board	09/19/2017	05/18/2018	384	37,830	130		175,488		145,920		145,920	(29,568)						0/0
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										186,775	326,222		834,694	XXX	834,694	321,697					XXX	XXX
BANK OF AMERICA CORP PUT -BAC 100@28 EXP 1/19/18 990VM77S1		D2.2	Equity/Index.	US - Chicago Board	12/27/2017	01/19/2018	358	980	28		5,895		5,195		5,195	(700)						0/0
C R BARD INC PUT BCR 100@280 EXP 1/19/18 99V4DC968		D2.2	Equity/Index.	US - Chicago Board	04/28/2017	01/19/2018	97	27,160	280		40,550		239		239	(40,311)						0/0
IGNYTA INC PUT RXDX 100@22.5 EXP 2/16/18 99V7RMW43		D2.2	Equity/Index.	US - Chicago Board	12/22/2017	02/16/2018	5	113	23		28		5		5	(23)						0/0
IGNYTA INC PUT RXDX 100@25 EXP 2/16/18 99V7RSV90		D2.2	Equity/Index.	US - Chicago Board	12/28/2017	02/16/2018	312	7,225	25		3,289		7,242		7,242	3,953						0/0
IGNYTA INC PUT RXDX 100@25 EXP 4/20/18 990X05NW8		D2.2	Equity/Index.	US - Chicago Board	12/22/2017	04/20/2018	239	5,975	25		2,519		4,049		4,049	1,530						0/0
IGNYTA INC PUT RXDX 100@25 EXP 7/20/18 99V798SZ0		D2.2	Equity/Index.	US - Chicago Board	12/22/2017	07/20/2018	486	12,150	25		5,123		6,109		6,109	986						0/0
INTEL CORP PUT -INTC 100@44 EXP 1/19/18 990VJVWB1		D2.2	Equity/Index.	US - Chicago Board	12/20/2017	01/19/2018	2,433	107,052	44		37,812		41,799		41,799	3,987						0/0
JOHNSON & JOHNSON PUT JNJ 100@135 EXP 1/19/18 990PZGJ16		D2.2	Equity/Index.	US - Chicago Board	12/27/2017	01/19/2018	3,892	525,420	135		101,354		99,791		99,791	(1,563)						0/0
MOBILEYE NV PUT -MBBYF 100@45EXP 1/19/18 990WPM9N2		D2.2	Equity/Index.	US - Chicago Board	09/25/2017	01/19/2018	242	10,890	45		10,954		726		726	(10,228)						0/0
OMEGA PROTEIN CORP COM STK PUT -OME 100 @ 20 EXP 5/18/18 99V692127		D2.2	Equity/Index.	US - Chicago Board	10/18/2017	05/18/2018	243	4,860	20		2,562		2		2	(2,560)						0/0
SPDR TRUST SERIES 1 PUT -SPY 100@258 EXP 1/19/18 990WW4B92		D2.2	Equity/Index.	US - Chicago Board	12/15/2017	01/19/2018	973	251,034	258		69,123		57,407		57,407	(11,716)						0/0
STRAIGHT PATH COMMUNICATIONS I PUT-STRP 100@160EXP 1/19/18 99V47WPS5		D2.2	Equity/Index.	US - Chicago Board	05/15/2017	01/19/2018	97	15,520	160		19,598		540		540	(19,058)						0/0

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
SUCAMPO PHARMACEUTICALS INC CL PUT SCMP 100@15 EXP 3/16/18 99V5FYGD2		D2.2	Equity/Index.	US - Chicago Board	12/29/2017	03/16/2018	175	1,455	15		970		1,323		1,323	353						0/0
WELLS FARGO COMPANY PUT -WFC 100@50 EXP 1/19/18 990PZBYX0		D2.2	Equity/Index.	US - Chicago Board	12/12/2017	01/19/2018	2,433	121,650	50		24,431		14,598		14,598	(9,833)						0/0
WELLS FARGO COMPANY PUT -WFC 100@55 EXP 1/19/18 990PZBYZ5		D2.2	Equity/Index.	US - Chicago Board	12/21/2017	01/19/2018	2,433	133,815	55		35,379		30,413		30,413	(4,966)						0/0
0099999. Subtotal - Purchased Options - Hedging Other - Put Options											359,587		269,438	XXX	269,438	(90,149)					XXX	XXX
0149999. Subtotal - Purchased Options - Hedging Other										186,775	685,809		1,104,132	XXX	1,104,132	231,548					XXX	XXX
0219999. Subtotal - Purchased Options - Replications														XXX							XXX	XXX
0289999. Subtotal - Purchased Options - Income Generation														XXX							XXX	XXX
0359999. Subtotal - Purchased Options - Other														XXX							XXX	XXX
0369999. Total Purchased Options - Call Options and Warrants										186,775	326,222		834,694	XXX	834,694	321,697					XXX	XXX
0379999. Total Purchased Options - Put Options											359,587		269,438	XXX	269,438	(90,149)					XXX	XXX
0389999. Total Purchased Options - Caps														XXX							XXX	XXX
0399999. Total Purchased Options - Floors														XXX							XXX	XXX
0409999. Total Purchased Options - Collars														XXX							XXX	XXX
0419999. Total Purchased Options - Other														XXX							XXX	XXX
0429999. Total Purchased Options										186,775	685,809		1,104,132	XXX	1,104,132	231,548					XXX	XXX
AXALTA COATING SYSTEMS LTD CALL-AXTA 100@40 EXP 1/19/18 990W0FXG2		D2.2	Equity/Index.	US - Chicago Board	11/30/2017	01/19/2018	(243)	(9,720)	(40)		(12,334)		(287)		(287)	12,047						0/0
BANK OF AMERICA CORP CALL-BAC 100@28 EXP 1/19/18 990VM7793		D2.2	Equity/Index.	US - Chicago Board	12/27/2017	01/19/2018	(358)	(980)	(28)		(67,297)		(61,393)		(61,393)	5,904						0/0
C R BARD INC CALL-BCR 100@320 EXP 1/19/18 99V4DBNY3		D2.2	Equity/Index.	US - Chicago Board	10/03/2017	01/19/2018	(10)	(3,200)	(320)		(5,395)		(13,711)		(13,711)	(8,316)						0/0
IGNYTA INC CALL-RXDX 100@30 EXP 1/19/18 990X05NP3		D2.2	Equity/Index.	US - Chicago Board	12/22/2017	01/19/2018	(1)	(30)	(30)		(4)		(10)		(10)	(6)						0/0
IGNYTA INC CALL-RXDX 100@30 EXP 2/16/18 99V7Q83V7		D2.2	Equity/Index.	US - Chicago Board	12/28/2017	02/16/2018	(292)	(8,760)	(30)		(1,302)		(2,187)		(2,187)	(885)						0/0
IGNYTA INC CALL-RXDX 100@30 EXP 4/20/18 990X05NR9		D2.2	Equity/Index.	US - Chicago Board	12/26/2017	04/20/2018	(543)	(16,140)	(30)		(4,137)		(4,067)		(4,067)	70						0/0
IGNYTA INC CALL-RXDX 100@30 EXP 7/20/18 99V7B7QG3		D2.2	Equity/Index.	US - Chicago Board	12/22/2017	07/20/2018	(191)	(5,730)	(30)		(852)		(1,450)		(1,450)	(598)						0/0
INTEL CORP CALL-INTC 100@44 EXP 1/19/18 990VJVVD8		D2.2	Equity/Index.	US - Chicago Board	12/20/2017	01/19/2018	(2,433)	(107,052)	(44)		(864,811)		(586,280)		(586,280)	278,531						0/0
JOHNSON & JOHNSON CALL-JNJ 100@135 EXP 1/19/18 990PZGHL4		D2.2	Equity/Index.	US - Chicago Board	12/27/2017	01/19/2018	(3,892)	(525,420)	(135)		(2,496,499)		(2,001,227)		(2,001,227)	495,272						0/0
MOBILEYE NV CALL-MBBYF 100@65EXP 1/19/18 990WPM5N6		D2.2	Equity/Index.	US - Chicago Board	09/25/2017	01/19/2018	(290)	(18,850)	(65)		(9,607)		(1,160)		(1,160)	8,447						0/0
NXPI SEMICONDUCTORS NY CALL- NXPI 100@110EXP 1/19/18 990PZ8504		D2.2	Equity/Index.	US - Chicago Board	11/09/2016	01/19/2018	(482)	(29,590)	(110)	(36,914)			(366,320)		(366,320)	(329,406)						0/0
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 2/16/18 990W362C6		D2.2	Equity/Index.	US - Chicago Board	09/19/2017	02/16/2018	(97)	(13,095)	(135)		(5,728)		(97)		(97)	5,631						0/0

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 5/18/18 99V67Y205		D2.2	Equity/Index.	US - Chicago Board	09/19/2017	05/18/2018	(88)	(11,880)	(135)		(6,648)		(440)		(440)	6,208						0/0
SNYDER LANCE INC CALL LNCE 100 @ 50 EXP 1/19/18 99V7920R1		D2.2	Equity/Index.	US - Chicago Board	12/18/2017	01/19/2018	(27)	(1,350)	(50)		(660)		(409)		(409)	251						0/0
SNYDER LANCE INC CALL-LNCE 100@50 EXP 3/16/18 99V5FCSW5		D2.2	Equity/Index.	US - Chicago Board	12/18/2017	03/16/2018	(58)	(2,900)	(50)		(2,289)		(3,149)		(3,149)	(860)						0/0
SNYDER LANCE INC CALL-LNCE 100@50 EXP 6/15/18 99V6SGSL4		D2.2	Equity/Index.	US - Chicago Board	12/22/2017	06/15/2018	(59)	(500)	(50)		(3,163)		(3,850)		(3,850)	(687)						0/0
SNYDER LANCE INC CALL-LNCE 100@55 EXP 2/16/18 99V7R48V0		D2.2	Equity/Index.	US - Chicago Board	12/19/2017	02/16/2018	(11)	(605)	(55)		(215)		(292)		(292)	(77)						0/0
SPDR TRUST SERIES 1 CALL-SPY 100@258 EXP 1/19/18 99V6KN7Q9		D2.2	Equity/Index.	US - Chicago Board	12/15/2017	01/19/2018	(973)	(251,034)	(258)		(951,532)		(907,809)		(907,809)	43,723						0/0
STRAIGHT PATH COMMUNICATIONS I CALL-STRP 100@185EXP 1/19/18 99V4GXB17		D2.2	Equity/Index.	US - Chicago Board	10/31/2017	01/19/2018	(11)	(2,035)	(185)		(1,039)		(195)		(195)	844						0/0
SUCAMPO PHARMACEUTICALS INC CL CALL- SCMP 100@17.5 EXP7/20/18 99QX8PHX1		D2.2	Equity/Index.	US - Chicago Board	12/27/2017	07/20/2018	(97)	(1,698)	(18)		(7,222)		(6,560)		(6,560)	662						0/0
SUCAMPO PHARMACEUTICALS INC CL CALL-SCMP 100@17.5 EXP 1/19/18 99V79R9Y2		D2.2	Equity/Index.	US - Chicago Board	12/26/2017	01/19/2018	(3)	(53)	(18)		(193)		(135)		(135)	58						0/0
SUCAMPO PHARMACEUTICALS INC CL CALLSCMP 100@17.5 EXP 3/16/18 99V5DVP65		D2.2	Equity/Index.	US - Chicago Board	12/29/2017	03/16/2018	(94)	(158)	(18)		(5,819)		(4,230)		(4,230)	1,589						0/0
SUCAMPO PHARMACEUTICALS INC CL CALL-SCMP 100@17.5 EXP 6/15/18 99V6S0FD1		D2.2	Equity/Index.	US - Chicago Board	12/26/2017	06/15/2018	(97)	(1,698)	(18)		(6,737)		(8,100)		(8,100)	(1,363)						0/0
SUCAMPO PHARMACEUTICALS INC CL CALL-SCMP 100@20 EXP 3/16/18 99V5F11L2		D2.2	Equity/Index.	US - Chicago Board	12/28/2017	03/16/2018	(245)	(1,020)	(20)		(2,317)		(2,058)		(2,058)	259						0/0
SUCAMPO PHARMACEUTICALS INC CL CALL-SCMP 100@20 EXP 6/15/18 99V6RFL18		D2.2	Equity/Index.	US - Chicago Board	12/26/2017	06/15/2018	(229)	(4,580)	(20)		(2,166)		(1,740)		(1,740)	426						0/0
TIME INC-W/I CALL-TIME 100@17.5 EXP 4/20/18 99V5W17Y9		D2.2	Equity/Index.	US - Chicago Board	11/27/2017	04/20/2018	(97)	(1,698)	(18)		(10,132)		(10,445)		(10,445)	(313)						0/0
TIME INC-W/I CALL-TIME 100@20 EXP 4/20/18 99V5VZH24		D2.2	Equity/Index.	US - Chicago Board	11/27/2017	04/20/2018	(485)	(9,700)	(20)		(2,162)		(1,547)		(1,547)	615						0/0
WELLS FARGO COMPANY CALL-WFC 100@50 EXP 1/19/18 990PZBYJ1		D2.2	Equity/Index.	US - Chicago Board	12/12/2017	01/19/2018	(2,433)	(121,650)	(50)		(2,451,090)		(2,627,348)		(2,627,348)	(176,258)						0/0
WELLS FARGO COMPANY CALL-WFC 100@55 EXP 1/19/18 990PZBYL6		D2.2	Equity/Index.	US - Chicago Board	12/21/2017	01/19/2018	(2,433)	(133,815)	(55)		(1,677,414)		(1,465,883)		(1,465,883)	211,531						0/0

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
XPO LOGISTICS INC CALL-XPO 100@75 EXP 1/19/18 99V3RSFM8		D2.2	Equity/Index.	US - Chicago Board	12/22/2017	01/19/2018	(49)	(3,675)	(75)		(68,572)		(81,761)		(81,761)	(13,189)						0/0
0439999. Subtotal - Written Options - Hedging Effective - Call Options and Warrants										(36,914)	(8,667,336)		(8,164,140)	XXX	(8,164,140)	540,110					XXX	XXX
0499999. Subtotal - Written Options - Hedging Effective										(36,914)	(8,667,336)		(8,164,140)	XXX	(8,164,140)	540,110					XXX	XXX
0569999. Subtotal - Written Options - Hedging Other														XXX							XXX	XXX
LENNAR CORP CL A COM STK PUT LEN 100@52.5EXP 2/16/18 990X1L1F3		D2.2	Equity/Index	US - Chicago Board	11/09/2017	02/16/2018	(324)	(17,010)	(53)		(49,300)		(5,777)		(5,777)	43,523						0/0
LENNAR CORP CL A COM STK PUT-LEN 100@52.5 EXP 2/16/18 990W2VHV0		D2.2	Equity/Index	US - Chicago Board	11/10/2017	02/16/2018	(111)	(5,828)	(53)		(8,840)		(2,220)		(2,220)	6,620						0/0
0599999. Subtotal - Written Options - Replications - Caps											(58,140)		(7,997)	XXX	(7,997)	50,143					XXX	XXX
0639999. Subtotal - Written Options - Replications											(58,140)		(7,997)	XXX	(7,997)	50,143					XXX	XXX
0709999. Subtotal - Written Options - Income Generation														XXX							XXX	XXX
0779999. Subtotal - Written Options - Other														XXX							XXX	XXX
0789999. Total Written Options - Call Options and Warrants										(36,914)	(8,667,336)		(8,164,140)	XXX	(8,164,140)	540,110					XXX	XXX
0799999. Total Written Options - Put Options														XXX							XXX	XXX
0809999. Total Written Options - Caps											(58,140)		(7,997)	XXX	(7,997)	50,143					XXX	XXX
0819999. Total Written Options - Floors														XXX							XXX	XXX
0829999. Total Written Options - Collars														XXX							XXX	XXX
0839999. Total Written Options - Other														XXX							XXX	XXX
0849999. Total Written Options										(36,914)	(8,725,476)		(8,172,137)	XXX	(8,172,137)	590,253					XXX	XXX
0909999. Subtotal - Swaps - Hedging Effective														XXX							XXX	XXX
0969999. Subtotal - Swaps - Hedging Other														XXX							XXX	XXX
1029999. Subtotal - Swaps - Replication														XXX							XXX	XXX
1089999. Subtotal - Swaps - Income Generation														XXX							XXX	XXX
1149999. Subtotal - Swaps - Other														XXX							XXX	XXX
1159999. Total Swaps - Interest Rate														XXX							XXX	XXX
1169999. Total Swaps - Credit Default														XXX							XXX	XXX
1179999. Total Swaps - Foreign Exchange														XXX							XXX	XXX
1189999. Total Swaps - Total Return														XXX							XXX	XXX
1199999. Total Swaps - Other														XXX							XXX	XXX
1209999. Total Swaps														XXX							XXX	XXX
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	12/28/2017	01/02/2018		3,000,000	1				6,898		6,898		6,898					0/0
1229999. Subtotal - Forwards - Hedging Other													6,898	XXX	6,898		6,898				XXX	XXX
1269999. Subtotal - Forwards													6,898	XXX	6,898		6,898				XXX	XXX
1399999. Subtotal - Hedging Effective										(36,914)	(8,667,336)		(8,164,140)	XXX	(8,164,140)	540,110					XXX	XXX
1409999. Subtotal - Hedging Other										186,775	685,809		1,111,030	XXX	1,111,030	231,548	6,898				XXX	XXX
1419999. Subtotal - Replication											(58,140)		(7,997)	XXX	(7,997)	50,143					XXX	XXX
1429999. Subtotal - Income Generation														XXX							XXX	XXX
1439999. Subtotal - Other														XXX							XXX	XXX
1449999 - Totals										149,861	(8,039,667)		(7,061,107)	XXX	(7,061,107)	821,801	6,898				XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	These equity options are a part of Risk Arbitrage. As such, the capture the spread in value between a security's current market and it's expected future value based on an announced event.

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

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0079999. Subtotal - Purchased Options - Hedging Effective																	XXX							XXX
ALERE INC CALL-ALR 100849 EXP 11/17/17 990V95Z18	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	04/27/2017	11/17/2017	10/04/2017	Closing Sale	969	47,481	49		181,245	193,796		181,245					12,551			0/0
ALERE INC CALL-ALR 100849 EXP 11/17/17 990V95Z18	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/26/2017	11/17/2017	10/04/2017	Closing Sale	4	196	49		722	800		722					78			0/0
ALERE INC CALL-ALR 100849 EXP 11/17/17 990V95Z18	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/27/2017	11/17/2017	10/04/2017	Closing Sale	28	1,372	49		5,334	5,600		5,334					266			0/0
CABELA'S INC CALL-CAB 100860 EXP 3/17/17 990SNNY11	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/06/2016	03/17/2017	03/16/2017	Expiration	42	2,520	60	19,501				19,501					(19,501)			0/0
CABELA'S INC CALL-CAB 100860 EXP 3/17/17 990SNNY11	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/07/2016	03/17/2017	03/16/2017	Expiration	240	14,400	60	102,600				102,600		89,671			(102,600)			0/0
CABELA'S INC CALL-CAB 100860 EXP 3/17/17 990SNNY11	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/05/2016	03/17/2017	03/16/2017	Expiration	241	14,460	60	106,474				106,474					(106,474)			0/0
CABELA'S INC CALL-CAB 100860 EXP 3/17/17 990SNNY11	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/05/2016	03/17/2017	03/16/2017	Expiration	24	1,440	60	10,345				10,345					(10,345)			0/0
CABELA'S INC CALL-CAB 100860 EXP 3/17/17 990SNNY11	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/10/2016	03/17/2017	03/16/2017	Expiration	20	1,200	60	7,781				7,781		91,825			(7,781)			0/0
CNA FINANCIAL CORP CALL-CNA 100855 EXP 9/15/17 990WBB075	CNA FINANCIAL CORP 126117100	D2.2	Equity/Index	US - Chicago Board	08/03/2017	09/15/2017	09/14/2017	Expiration	96	5,280	55		3,412			3,412					(3,412)			0/0
CNA FINANCIAL CORP CALL-CNA 100855 EXP 9/15/17 990WBB075	CNA FINANCIAL CORP 126117100	D2.2	Equity/Index	US - Chicago Board	08/03/2017	09/15/2017	09/14/2017	Expiration	97	5,335	55		3,448			3,448					(3,448)			0/0
CNA FINANCIAL CORP CALL-CNA 100855 EXP 9/15/17 990WBB075	CNA FINANCIAL CORP 126117100	D2.2	Equity/Index	US - Chicago Board	08/02/2017	09/15/2017	09/14/2017	Expiration	97	5,335	55		2,963			2,963					(2,963)			0/0
ENBRIDGE INC CALL-ENB 100841 EXP 3/17/17 990V4CN03	ENBRIDGE INC COM STK 29250N105	D2.2	Equity/Index	US - Chicago Board	03/01/2017	03/17/2017	03/16/2017	Expiration	346	14,186	41		87,293			87,293					(87,293)			0/0
ENBRIDGE INC CALL-ENB 100841 EXP 4/21/17 990V4CPQ4	ENBRIDGE INC COM STK 29250N105	D2.2	Equity/Index	US - Chicago Board	03/01/2017	04/21/2017	04/21/2017	Closing Sale	236	9,676	41		43,561	43,594		43,561					33			0/0
ENBRIDGE INC CALL-ENB 100841 EXP 4/21/17 990V4CPQ4	ENBRIDGE INC COM STK 29250N105	D2.2	Equity/Index	US - Chicago Board	04/21/2017	04/21/2017	04/21/2017	Closing Sale	236	9,676	41		43,594	43,561		43,594					(33)			0/0
ENBRIDGE INC CALL-ENB 100841 EXP 4/21/17 990V4CPQ4	ENBRIDGE INC COM STK 29250N105	D2.2	Equity/Index	US - Chicago Board	04/21/2017	04/21/2017	04/21/2017	Closing Sale	5	205	41		923								923			0/0
ENBRIDGE INC CALL-ENB 100841 EXP 4/21/17 990V4CPQ4	ENBRIDGE INC COM STK 29250N105	D2.2	Equity/Index	US - Chicago Board	03/01/2017	04/21/2017	04/21/2017	Expiration	5	205	41	923				923					(923)			0/0
HARMAN INTERNATIONAL CALL-HAR 1008105 EXP 4/21/17 99A81II93F4	HARMAN INTERNATIONAL 413086109	D2.2	Equity/Index	US - Chicago Board	11/14/2016	04/21/2017	03/14/2017	Closing Sale	61	6,405	105	40,273		42,699		40,273					2,426			0/0
HARMAN INTERNATIONAL CALL-HAR 1008105 EXP 4/21/17 99A81II93F4	HARMAN INTERNATIONAL 413086109	D2.2	Equity/Index	US - Chicago Board	11/14/2016	04/21/2017	03/14/2017	Closing Sale	241	25,305	105	170,997		168,696		170,997					(2,301)			0/0
HARMAN INTERNATIONAL CALL-HAR 1008105 EXP 4/21/17 99A81II93F4	HARMAN INTERNATIONAL 413086109	D2.2	Equity/Index	US - Chicago Board	12/20/2016	04/21/2017	03/14/2017	Closing Sale	90	9,450	105	63,171		62,999		63,171		(7,799)			(172)			0/0
INVENSENSE INC PUT INVN 100812 EXP 5/19/17 990V8HQL9	INVENSENSE 46123D205	D2.2	Equity/Index	US - Chicago Board	04/27/2017	05/19/2017	05/18/2017	Expiration	5	60	12		28			28					(28)			0/0
KATE SPADE & CO CALL- KATE 100818 EXP 4/21/17 990SY1Y58	KATE SPADE 485865109	D2.2	Equity/Index	US - Chicago Board	12/30/2016	04/21/2017	04/20/2017	Expiration	242	4,356	18	66,076				66,076					(66,076)			0/0
KATE SPADE & CO CALL- KATE 100818 EXP 7/21/17 990THDHL3	KATE SPADE 485865109	D2.2	Equity/Index	US - Chicago Board	04/19/2017	07/21/2017	07/21/2017	Closing Sale	484	8,712	18		90,529	24,199		90,529					(66,329)			0/0
KATE SPADE & CO CALL- KATE 100822 EXP 7/21/17 990THDHQ2	KATE SPADE 485865109	D2.2	Equity/Index	US - Chicago Board	04/19/2017	07/21/2017	07/20/2017	Expiration	484	10,648	22		24,705			24,705					(24,705)			0/0
KLA-TENCOR CORP CALL-KLAC 100875 EXP 1/20/17 990M56406	KLA-TENCOR CORP 482480100	D2.2	Equity/Index	US - Chicago Board	08/10/2016	01/20/2017	01/20/2017	Closing Sale	67	5,025	75	11,984		11,984		11,984		(14,117)						0/0
LATTICE SEMICONDUCTOR CORP CALL-LSCC 10087.5 EXP 7/21/17 990VV4CJ2	LATTICE SEMICONDUCTOR 518415104	D2.2	Equity/Index	US - Chicago Board	06/07/2017	07/21/2017	07/20/2017	Expiration	969	7,268	8		38,802			38,802					(38,802)			0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100887.5 EXP 1/19/18 990ST3Y68	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	03/09/2017	01/19/2018	06/16/2017	Closing Sale	242	21,175	88		61,962	60,499		61,962					(1,464)			0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 1/19/18 990G99R71	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/02/2017	01/19/2018	06/12/2017	Closing Sale	100	9,000	90		354	46		354					(309)			0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 1/19/18 990G99R71	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/02/2017	01/19/2018	07/21/2017	Expiration	93	8,370	90		330			330					(330)			0/0

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MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 1/19/18 99Q09GR71	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/02/2017	01/19/2018	07/21/2017	Expiration	61	5,490	90		277			277					(277)			0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 1/19/18 99Q09GR71	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/06/2017	01/19/2018	07/21/2017	Expiration	89	8,010	90		404			404					(404)			0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 1/19/18 99Q09GR71	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/07/2017	01/19/2018	07/21/2017	Expiration	241	21,690	90		1,095			1,095					(1,095)			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100882.5 EXP 3/17/17 99V32MJX7	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/03/2017	03/17/2017	03/08/2017	Closing Sale	96	7,920	83	41,483	41,482			41,483					(1)			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100885 EXP 3/17/17 99V32MM7	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/03/2017	03/17/2017	03/08/2017	Closing Sale	34	2,890	85	9,070	9,512			9,070					442			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100885 EXP 3/17/17 99V32MM7	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/06/2017	03/17/2017	03/08/2017	Closing Sale	242	20,570	85	68,143	67,701			68,143		18,075			(442)			0/0
MENTOR GRAPHICS CORP CALL-MENT 100835 EXP 1/20/17 99OSCYP27	MENTOR GRAPHICS 587200106	D2.2	Equity/Index	US - Chicago Board	11/29/2016	01/20/2017	01/20/2017	Closing Sale	14	490	35	2,479		2,479		2,479								0/0
MENTOR GRAPHICS CORP CALL-MENT 100835 EXP 1/20/17 99OSCYP27	MENTOR GRAPHICS 587200106	D2.2	Equity/Index	US - Chicago Board	11/30/2016	01/20/2017	01/20/2017	Closing Sale	21	735	35	3,718		3,718		3,718		(454)						0/0
MOBILEYE NV CALL-MBLY 100855 EXP 9/15/17 99OTY77W4	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/05/2017	09/15/2017	08/08/2017	Closing Sale	118	6,490	55	87,561	87,561			87,561								0/0
MOBILEYE NV CALL-MBLY 100860 EXP 9/15/17 99OTY77X2	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/19/2017	09/15/2017	08/08/2017	Closing Sale	97	5,820	60	30,123	30,630			30,123					508			0/0
MOBILEYE NV CALL-MBLY 100860 EXP 9/15/17 99OTY77X2	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/20/2017	09/15/2017	08/08/2017	Closing Sale	12	720	60	3,745	3,789			3,745					45			0/0
MOBILEYE NV CALL-MBLY 100860 EXP 9/15/17 99OTY77X2	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/21/2017	09/15/2017	08/08/2017	Closing Sale	55	3,300	60	17,162	17,368			17,162					205			0/0
MOBILEYE NV CALL-MBLY 100860 EXP 9/15/17 99OTY77X2	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/24/2017	09/15/2017	08/08/2017	Closing Sale	43	2,580	60	14,042	13,578			14,042					(464)			0/0
MOBILEYE NV CALL-MBLY 100860 EXP 9/15/17 99OTY77X2	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/27/2017	09/15/2017	08/08/2017	Closing Sale	90	5,400	60	28,714	28,420			28,714					(294)			0/0
ORBITAL ATK INC W/I CALL-OA 1008130 EXP 5/18/18 99V68C004	ORBITAL ATK INC W/I 68557N103	D2.2	Equity/Index	US - Chicago Board	09/18/2017	05/18/2018	11/28/2017	Closing Sale	97	12,610	130	43,986	40,687			43,986					(3,299)			0/0
PANERA BREAD COMPANY CALL-PNRA 1008310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	08/18/2017	05/25/2017	Closing Sale	2	620	310	1,078	1,076			1,078					(2)			0/0
PANERA BREAD COMPANY CALL-PNRA 1008310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	08/18/2017	05/25/2017	Closing Sale	78	24,180	310	42,038	41,492			42,038					(547)			0/0
PANERA BREAD COMPANY CALL-PNRA 1008310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	08/18/2017	05/26/2017	Closing Sale	4	1,240	310	2,156	2,152			2,156					(4)			0/0
PANERA BREAD COMPANY CALL-PNRA 1008310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	08/18/2017	05/26/2017	Closing Sale	97	30,070	310	43,703	52,181			43,703					8,478			0/0
PANERA BREAD COMPANY CALL-PNRA 1008310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/06/2017	08/18/2017	05/26/2017	Closing Sale	2	620	310	1,150	1,076			1,150					(74)			0/0
RITE AID CORP CALL- RAD 10087 EXP 1/20/17 99OLKY3V3	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	10/28/2015	01/20/2017	01/20/2017	Closing Sale	767	7,670	10	114,698		114,698		114,698		37,998						0/0
RITE AID CORP CALL- RAD 10087 EXP 1/20/17 99OLKY3V3	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	01/20/2017	01/20/2017	01/20/2017	Closing Sale	482	4,820	10	72,079	72,079			72,079		2,335						0/0
RITE AID CORP CALL- RAD 10087 EXP 1/20/17 99OLKY3V3	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	01/20/2017	01/20/2017	01/20/2017	Closing Sale	285	2,850	10	42,619	42,619			42,619								0/0
RITE AID CORP PUT -RAD 100 6B EXP 01/20/2017 99OS75DS2	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	11/30/2016	01/20/2017	01/19/2017	Expiration	12	96	8	687				687					(687)			0/0
RITE AID CORP PUT -RAD 100 6B EXP 01/20/2017 99OS75DS2	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	12/01/2016	01/20/2017	01/19/2017	Expiration	192	1,536	8	10,456				10,456					(10,456)			0/0
RITE AID CORP PUT -RAD 100 6B EXP 01/20/2017 99OS75DS2	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	12/02/2016	01/20/2017	01/19/2017	Expiration	278	2,224	8	14,809				14,809					(14,809)			0/0
SANDY SPRING BANCORP CALL-SASR 100850 EXP 11/17/17 99V3WLV80	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/22/2017	11/17/2017	11/16/2017	Expiration	97	4,850	50	2,478				2,478					(2,478)			0/0
SPECTRA ENERGY CORP CALL-SE 100841 EXP 3/17/2017 99A8G8HM4	SPECTRA ENERGY CORP 847560109	D2.2	Equity/Index	US - Chicago Board	09/07/2016	03/17/2017	01/27/2017	Closing Sale	135	5,535	41	34,059		20,852		34,059					(13,208)			0/0

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SPECTRA ENERGY CORP CALL-SE 100841 EXP 3/17/2017 99A8G8HM4	SPECTRA ENERGY CORP 847560109	D2.2	Equity/Index	US - Chicago Board	09/07/2016	03/17/2017	03/01/2017	Closing Sale	346	14,186	41	87,293		87,293		87,293		51,607						0/0
SPECTRA ENERGY CORP CALL-SE 100841 EXP 4/21/17 990TKJ2R9	SPECTRA ENERGY CORP 847560109	D2.2	Equity/Index	US - Chicago Board	12/02/2016	04/21/2017	03/01/2017	Closing Sale	241	9,881	41	44,484		44,484		44,484		13,756						0/0
SPECTRANETICS CORP CALL-SPNC 100840 EXP 10/20/17 99V3H39W9	SPECTRANETICS CORP COM 84760C107	D2.2	Equity/Index	US - Chicago Board	06/30/2017	10/20/2017	08/18/2017	Expiration	242	2,420	10		2,551			2,551					(2,551)			0/0
VALSPAR CORP/THE CALL-VAL 1008100 EXP 4/21/17 99A8VBZW8	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	03/14/2017	04/21/2017	04/21/2017	Closing Sale	26	2,600	100	30,694		30,694		30,694								0/0
VALSPAR CORP/THE CALL-VAL 1008105 EXP 4/21/17 99A8VZVV1	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	03/14/2017	04/21/2017	04/21/2017	Closing Sale	36	3,780	105	24,860		24,680		24,860					(180)			0/0
VALSPAR CORP/THE CALL-VAL 100B105 EXP 4/21/17 99A8VZVV1	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	03/17/2017	04/21/2017	04/21/2017	Closing Sale	36	3,780	105	24,500		24,680		24,500					180			0/0
VCA INC CALL-WOOF 100890 EXP 7/21/17 99V2XH449	VCA INC 918194101	D2.2	Equity/Index	US - Chicago Board	01/10/2017	07/21/2017	07/21/2017	Closing Sale	242	21,780	90	53,734		53,734		53,734								0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100855 EXP 1/20/17 99A0TBBD6	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/11/2016	01/20/2017	01/20/2017	Closing Sale	96	5,280	55	12,474		12,754		12,474					280			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100855 EXP 1/20/17 99A0TBBD6	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/18/2016	01/20/2017	01/20/2017	Closing Sale	1	55	55	124		133		124					9			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100855 EXP 1/20/17 99A0TBBD6	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/19/2016	01/20/2017	01/20/2017	Closing Sale	26	1,430	55	3,364		3,454		3,364					91			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100855 EXP 1/20/17 99A0TBBD6	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/22/2016	01/20/2017	01/20/2017	Closing Sale	58	3,190	55	8,064		7,706		8,064					(359)			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100855 EXP 1/20/17 99A0TBBD6	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/23/2016	01/20/2017	01/20/2017	Closing Sale	1	55	55	154		133		154		8,710			(21)			0/0
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants												936,065	1,278,650	1,644,291		2,214,715	XXX	291,607			(570,426)			XXX
ALBANY MOLECULAR RESEARCH INC PUT AMRI 100820 EXP 8/18/17 990W11342	ALBANY MOLECULAR RESEARCH Z92BG2GJ8	D2.2	Equity/Index	US - Chicago Board	08/01/2017	08/18/2017	08/17/2017	Expiration	2	40	20		11			11					(11)			0/0
ALTAGAS SUBSCRIPTION RECEIPTS ALTAGAS INC PUT 28 LTD10/19/17 99V3NGL25	ALTAGAS SUBSCRIPTION RECEIPTS 021361100	D2.2	Equity/Index	US - Chicago Board	08/16/2017	10/19/2017	10/18/2017	Expiration	96	2,688	28		6,020			6,155					(6,020)			0/0
ALTAGAS SUBSCRIPTION RECEIPTS ALTAGAS INC PUT 28 LTD10/19/17 99V3NGL25	ALTAGAS SUBSCRIPTION RECEIPTS 021361100	D2.2	Equity/Index	US - Chicago Board	08/15/2017	10/20/2017	10/19/2017	Expiration	20	560	28		1,258			1,284					(1,258)			0/0
ARIAD PHARMACEUTICALS INC PUT -ARIA 100818 EXP 5/19/17 990T28G72	ARIAD PHARMACEUTICALS INC 0103A100	D2.2	Equity/Index	US - Chicago Board	01/09/2017	05/19/2017	03/17/2017	Expiration	96	1,728	18		532			532					(532)			0/0
CENTURYTEL INC PUT -CTL 100817 EXP 10/20/17 99V3FTF72	CENTURY TEL INC 156700106	D2.2	Equity/Index	US - Chicago Board	08/08/2017	10/20/2017	10/19/2017	Expiration	276	4,692	17		12,373			12,373					(12,373)			0/0
CENTURYTEL INC PUT -CTL 100817 EXP 10/20/17 99V3FTF72	CENTURY TEL INC 156700106	D2.2	Equity/Index	US - Chicago Board	09/11/2017	10/20/2017	10/19/2017	Expiration	761	12,937	17		31,233			31,233					(31,233)			0/0
CENTURYTEL INC PUT -CTL 100817 EXP 10/20/17 99V3FTF72	CENTURY TEL INC 156700106	D2.2	Equity/Index	US - Chicago Board	09/12/2017	10/20/2017	10/19/2017	Expiration	217	3,689	17		7,806			7,806					(7,806)			0/0
CENTURYTEL INC PUT -CTL 100817 EXP 10/20/17 99V3FTF72	CENTURY TEL INC 156700106	D2.2	Equity/Index	US - Chicago Board	09/14/2017	10/20/2017	10/19/2017	Expiration	138	2,346	17		4,454			4,454					(4,454)			0/0
INVENSENSE INC PUT INVN 100812 EXP 5/12/17 990VC99N7	INVENSENSE 46123D205	D2.2	Equity/Index	US - Chicago Board	04/27/2017	05/12/2017	05/12/2017	Expiration	129	1,548	12		715			715					(715)			0/0
INVENSENSE INC PUT INVN 100812.50 EXP 5/5/17 990V9WX37	INVENSENSE 46123D205	D2.2	Equity/Index	US - Chicago Board	04/27/2017	05/05/2017	05/05/2017	Expiration	2	25	13		11			11					(11)			0/0
KITE PHARMA INC PUT -KITE 1008120EXP 11/17/17 990WLXV64	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	09/07/2017	11/17/2017	10/20/2017	Expiration	163	19,560	120		6,608			6,608					(6,608)			0/0
KITE PHARMA INC PUT -KITE 1008120EXP 11/17/17 990WLXV64	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	09/08/2017	11/17/2017	10/20/2017	Expiration	49	5,880	120		2,232			2,232					(2,232)			0/0

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1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
KITE PHARMA INC PUT KITE 100@125EXP 11/17/17 990IILS788	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	08/31/2017	11/17/2017	10/20/2017	Expiration	1	125	125					46					(46)			0/0
KITE PHARMA INC PUT KITE 100@125EXP 11/17/17 990IILS788	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	09/06/2017	11/17/2017	10/20/2017	Expiration	5	625	125		253			253					(253)			0/0
KITE PHARMA INC PUT KITE 100@130EXP 11/17/17 990IILS796	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	08/30/2017	11/17/2017	10/20/2017	Expiration	149	19,370	130		9,646			9,646					(9,646)			0/0
KITE PHARMA INC PUT KITE 100@130EXP 11/17/17 990IILS796	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	08/31/2017	11/17/2017	10/20/2017	Expiration	54	7,020	130		3,518			3,518					(3,518)			0/0
KITE PHARMA INC PUT KITE 100@130EXP 11/17/17 990IILS796	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	09/01/2017	11/17/2017	10/20/2017	Expiration	30	3,900	130		1,831			1,831					(1,831)			0/0
LENNAR CORP CL A COM STK PUT -LEN 100@55 EXP 2/16/18 990IW2VHW8	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/31/2017	02/16/2018	10/31/2017	Closing Sale	27	1,485	55		6,576	6,576		6,576								0/0
LENNAR CORP CL A COM STK PUT-LEN 100@52.5 EXP 2/16/18 990IW2VHV0	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/31/2017	02/16/2018	10/31/2017	Closing Sale	32	1,680	53		4,884	4,884		4,884								0/0
LENNAR CORP CL A COM STK PUT-LEN 100@55 EXP 1/19/18 990Q9GG33	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	11/01/2017	01/19/2018	11/01/2017	Closing Sale	4	220	55		670	658		670					(12)			0/0
MOBILEYE NV PUT MBLY 100@45 EXP 1/19/18 990QN4Q16	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	05/23/2017	01/19/2018	09/07/2017	Closing Sale	242	10,890	45		10,954	10,954		10,954								0/0
MOBILEYE NV PUT -MBLY 100@45 EXP 1/19/18 99V62WCN0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	09/07/2017	01/19/2018	09/25/2017	Closing Sale	242	10,890	45		10,954	10,954		10,954								0/0
MOBILEYE NV PUT MBLY 100@60 EXP 7/21/17 990VV5J29	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	06/12/2017	07/21/2017	07/20/2017	Expiration	78	4,680	60		2,358			2,358					(2,358)			0/0
MOBILEYE NV PUT MBLY 100@60 EXP 7/21/17 990VV5J29	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	06/13/2017	07/21/2017	07/20/2017	Expiration	97	5,820	60		1,993			1,993					(1,993)			0/0
NXSTAGE MEDICAL PUT NXTM 100@29 EXP 9/15/17 99V5PBW35	NXSTAGE MEDICAL 67072V103	D2.2	Equity/Index	US - Chicago Board	08/09/2017	09/15/2017	09/15/2017	Closing Sale	97	2,813	29		2,478	2,478		2,478								0/0
NXSTAGE MEDICAL PUT NXTM 100@30 EXP 12/15/17 990VKLJD2	NXSTAGE MEDICAL 67072V103	D2.2	Equity/Index	US - Chicago Board	08/07/2017	12/15/2017	12/15/2017	Closing Sale	49	1,470	30		2,967	2,966		2,967								0/0
RITE AID CORP PUT - RAD 100@6 EXP 1/20/2017 99A770L63	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	11/30/2016	01/20/2017	01/20/2017	Closing Sale	12	72	6	282		646		282					364			0/0
RITE AID CORP PUT - RAD 100@6 EXP 1/20/2017 99A770L63	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	12/01/2016	01/20/2017	01/20/2017	Closing Sale	192	1,152	6	4,222		10,338		4,222					6,116			0/0
RITE AID CORP PUT - RAD 100@6 EXP 1/20/2017 99A770L63	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	12/02/2016	01/20/2017	01/20/2017	Closing Sale	278	1,668	6	5,541		14,969		5,541		1,851			9,428			0/0
SANDY SPRING BANCORP PUT - SASR 100@35 EXP 11/17/17 99V3IIR9W9	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/16/2017	11/17/2017	11/16/2017	Expiration	97	3,395	35		10,723			10,723					(10,723)			0/0
SANDY SPRING BANCORP PUT - SASR 100@35 EXP 11/17/17 99V3IIR9W9	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/17/2017	11/17/2017	11/16/2017	Expiration	24	840	35		3,373			3,373					(3,373)			0/0
SANDY SPRING BANCORP PUT - SASR 100@35 EXP 11/17/17 99V3IIR9W9	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/24/2017	11/17/2017	11/16/2017	Expiration	67	2,345	35		8,411			8,411					(8,411)			0/0
SANDY SPRING BANCORP PUT - SASR 100@35 EXP 11/17/17 99V3IIR9W9	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	08/22/2017	11/17/2017	11/16/2017	Expiration	27	945	35		2,040			2,040					(2,040)			0/0
SANDY SPRING BANCORP PUT- SASR 100@30 EXP 11/17/17 99V3X0LS5	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/17/2017	11/17/2017	11/16/2017	Expiration	116	3,480	30		6,733			6,733					(6,733)			0/0
SANDY SPRING BANCORP PUT- SASR 100@30 EXP 11/17/17 99V3X0LS5	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/24/2017	11/17/2017	11/16/2017	Expiration	49	1,470	30		2,477			2,477					(2,477)			0/0
UNITEDHEALTH GROUP INC PUT - UNH 100@165 EXP 3/31/17 990V2LSM2	UNITEDHEALTH GROUP 91324P102	D2.2	Equity/Index	US - Chicago Board	03/21/2017	03/31/2017	03/31/2017	Closing Sale	97	16,005	165		5,679	5,679		5,679								0/0
UNITEDHEALTH GROUP INC PUT - UNH 100@167.5 EXP 3/31/17 990V2LSN0	UNITEDHEALTH GROUP 91324P102	D2.2	Equity/Index	US - Chicago Board	03/23/2017	03/31/2017	03/31/2017	Closing Sale	155	25,963	168		37,168	37,168		37,168								0/0
VCA INC PUT WOOF 100@85 EXP 9/15/17 99V312K62	VCA INC 918194101	D2.2	Equity/Index	US - Chicago Board	01/31/2017	09/15/2017	09/14/2017	Expiration	126	10,710	85		11,360			11,360					(11,360)			0/0
VCA INC PUT WOOF 100@85 EXP 9/15/17 99V312K62	VCA INC 918194101	D2.2	Equity/Index	US - Chicago Board	02/01/2017	09/15/2017	09/14/2017	Expiration	77	6,545	85		8,127			8,127					(8,127)			0/0

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VIRGIN AMERICA INC PUT -VA 100855 EXP 3/17/17 99A8GYF07	VIRGIN AMERICA 92765X208	D2.2	Equity/Index	US - Chicago Board	12/06/2016	03/17/2017	01/20/2017	Expiration	966	53,130	55	5,835				5,835					(5,835)			0/0
VIRGIN AMERICA INC PUT -VA 100855 EXP 3/17/17 99A8GYF07	VIRGIN AMERICA 92765X208	D2.2	Equity/Index	US - Chicago Board	12/07/2016	03/17/2017	01/20/2017	Expiration	482	26,510	55	2,912				2,912		8,746			(2,912)			0/0
0099999. Subtotal - Purchased Options - Hedging Other - Put Options												18,792	228,472	108,270		247,425	XXX	10,597			(138,993)			XXX
0149999. Subtotal - Purchased Options - Hedging Other												954,857	1,507,122	1,752,561		2,462,140	XXX	302,204			(709,419)			XXX
0219999. Subtotal - Purchased Options - Replications																	XXX							XXX
0289999. Subtotal - Purchased Options - Income Generation																	XXX							XXX
0359999. Subtotal - Purchased Options - Other																	XXX							XXX
0369999. Total Purchased Options - Call Options and Warrants												936,065	1,278,650	1,644,291		2,214,715	XXX	291,607			(570,426)			XXX
0379999. Total Purchased Options - Put Options												18,792	228,472	108,270		247,425	XXX	10,597			(138,993)			XXX
0389999. Total Purchased Options - Caps																	XXX							XXX
0399999. Total Purchased Options - Floors																	XXX							XXX
0409999. Total Purchased Options - Collars																	XXX							XXX
0419999. Total Purchased Options - Other																	XXX							XXX
0429999. Total Purchased Options												954,857	1,507,122	1,752,561		2,462,140	XXX	302,204			(709,419)			XXX
0499999. Subtotal - Written Options - Hedging Effective																	XXX							XXX
ADVANCE PIERRE FOODS CALL-APFH 100840 EXP 9/15/17 990TMPVJ8	ADVANCE PIERRE FOODS 00782L107	D2.2	Equity/Index	US - Chicago Board	04/25/2017	09/15/2017	05/15/2017	Closing Purchase	100	4,000	40		(4,946)	(4,946)		(4,946)								0/0
ADVANCE PIERRE FOODS CALL-APFH 100840 EXP 9/15/17 990TMPVJ8	ADVANCE PIERRE FOODS 00782L107	D2.2	Equity/Index	US - Chicago Board	04/25/2017	09/15/2017	06/16/2017	Closing Purchase	93	3,720	40		(4,599)	(2,325)		(4,599)					2,274			0/0
ADVANCE PIERRE FOODS CALL-APFH 100845 EXP 6/16/17 990VGXSD1	ADVANCE PIERRE FOODS 00782L107	D2.2	Equity/Index	US - Chicago Board	05/16/2017	06/16/2017	05/16/2017	Closing Purchase	242	10,890	45		(2,289)	(2,289)		(2,289)								0/0
ADVANCE PIERRE FOODS CALL-APFH 100845 EXP 6/16/17 990VGXSD1	ADVANCE PIERRE FOODS 00782L107	D2.2	Equity/Index	US - Chicago Board	05/16/2017	06/16/2017	06/16/2017	Expiration	242	10,890	45		(2,168)			(2,168)					2,168			0/0
ALBANY MOLECULAR RESEARCH INC CALL-AMRI 100822.5 EXP10/20/17 99V3JQJT2	ALBANY MOLECULAR RESEARCH Z92BG2GJ8	D2.2	Equity/Index	US - Chicago Board	06/08/2017	10/20/2017	09/15/2017	Closing Purchase	97	2,183	23		(1,887)	(1,988)		(1,887)					(100)			0/0
ALBANY MOLECULAR RESEARCH INC CALL-AMRI 100822.5 EXP10/20/17 99V3JQJT2	ALBANY MOLECULAR RESEARCH Z92BG2GJ8	D2.2	Equity/Index	US - Chicago Board	06/08/2017	10/20/2017	09/15/2017	Closing Purchase	484	10,890	23		(9,320)	(9,918)		(9,320)					(598)			0/0
ALBANY MOLECULAR RESEARCH INC CALL-AMRI 100822.5 EXP10/20/17 99V3JQJT2	ALBANY MOLECULAR RESEARCH Z92BG2GJ8	D2.2	Equity/Index	US - Chicago Board	06/09/2017	10/20/2017	09/15/2017	Closing Purchase	97	2,183	23		(2,809)	(1,988)		(2,809)					821			0/0
ALBANY MOLECULAR RESEARCH INC CALL-AMRI 100822.5 EXP10/20/17 99V3JQJT2	ALBANY MOLECULAR RESEARCH Z92BG2GJ8	D2.2	Equity/Index	US - Chicago Board	09/15/2017	10/20/2017	09/21/2017	Expiration	678	15,255	23		(13,893)			(13,893)					13,893			0/0
ALERE INC CALL-ALR 100850 EXP 10/20/17 990IIHR355	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/28/2017	10/20/2017	10/03/2017	Closing Purchase	44	2,200	50		(4,193)	(4,400)		(4,193)					(207)			0/0
ALERE INC CALL-ALR 100850 EXP 10/20/17 990IIHR355	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/28/2017	10/20/2017	10/05/2017	Closing Purchase	17	850	50		(1,620)	(1,700)		(1,620)					(80)			0/0
ALERE INC CALL-ALR 100850 EXP 10/20/17 990IIHR355	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/28/2017	10/20/2017	10/12/2017	Closing Purchase	25	1,250	50		(2,382)	(2,500)		(2,382)					(118)			0/0
ALERE INC CALL-ALR 100850 EXP 10/20/17 990IIHR355	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/28/2017	10/20/2017	10/20/2017	Closing Purchase	30	1,500	50		(2,859)	(3,000)		(2,859)					(141)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	04/27/2017	11/17/2017	10/03/2017	Closing Purchase	846	42,300	50		(75,256)	(84,600)		(75,256)					(9,344)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	04/27/2017	11/17/2017	10/05/2017	Closing Purchase	119	5,950	50		(10,586)	(11,900)		(10,586)					(1,314)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	04/27/2017	11/17/2017	10/09/2017	Closing Purchase	19	950	50		(1,690)	(1,900)		(1,690)					(210)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	04/27/2017	11/17/2017	10/10/2017	Closing Purchase	1	50	50		(89)	(100)		(89)					(11)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	04/27/2017	11/17/2017	10/12/2017	Closing Purchase	425	21,250	50		(37,806)	(42,500)		(37,806)					(4,694)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	04/27/2017	11/17/2017	10/20/2017	Closing Purchase	1,497	74,850	50		(133,166)	(149,700)		(133,166)					(16,534)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/26/2017	11/17/2017	10/20/2017	Closing Purchase	100	5,000	50		(9,446)	(10,000)		(9,446)					(554)			0/0
ALERE INC CALL-ALR 100850 EXP 11/17/17 99V3WQ4Y2	ALERE INC 01449J105	D2.2	Equity/Index	US - Chicago Board	09/28/2017	11/17/2017	10/20/2017	Closing Purchase	24	1,200	50		(2,388)	(2,400)		(2,388)					(12)			0/0
BANK OF AMERICA CORP BAC190118C00013000 990T7NWF8	BANK OF AMERICA CORP 060505104	D2.2	Equity/Index	US - Chicago Board	11/07/2016	01/18/2019	01/13/2017	Closing Purchase	145	1,885	13	(68,070)		(148,196)		(68,070)					(80,126)			0/0

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BANK OF AMERICA CORP BAC190118C00013000 990T7NIIF8	BANK OF AMERICA CORP 060505104	D2.2	Equity/Index	US - Chicago Board	11/07/2016	01/18/2019	01/17/2017	Closing Purchase	339	4,407	13	(159,143)		(328,477)		(159,143)					(169,333)			0/0
BANK OF AMERICA CORP BAC190118C00013000 990T7NIIF8	BANK OF AMERICA CORP 060505104	D2.2	Equity/Index	US - Chicago Board	11/08/2016	01/18/2019	01/17/2017	Closing Purchase	964	12,532	13	(454,959)		(934,075)		(454,959)					(479,116)			0/0
BANK OF AMERICA CORP BAC190118C00013000 990T7NIIF8	BANK OF AMERICA CORP 060505104	D2.2	Equity/Index	US - Chicago Board	11/09/2016	01/18/2019	01/17/2017	Closing Purchase	434	5,642	13	(231,790)		(420,528)		(231,790)					(188,738)			0/0
BANK OF AMERICA CORP BAC190118C00013000 990T7NIIF8	BANK OF AMERICA CORP 060505104	D2.2	Equity/Index	US - Chicago Board	11/09/2016	01/18/2019	01/18/2017	Closing Purchase	46	598	13	(24,568)		(44,254)		(24,568)		902,711			(19,686)			0/0
BERRY PLASTICS GROUP INC CALL-BERY 100847.5 EXP 1/20/17 990T595K8	BERRY PLASTICS GROUP 08579W103	D2.2	Equity/Index	US - Chicago Board	01/18/2017	01/20/2017	01/20/2017	Closing Purchase	9	428	48		(3,595)	(3,595)		(3,595)								0/0
BOB EVANS FARMS INC CALL-BOBE 100877.5 EXP 12/1/17 990VIIDQV9	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	09/21/2017	12/15/2017	12/07/2017	Closing Purchase	39	3,023	78		(2,126)	(1,906)		(2,126)					219			0/0
BOB EVANS FARMS INC CALL-BOBE 100877.5 EXP 12/1/17 990VIIDQV9	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	09/22/2017	12/15/2017	12/07/2017	Closing Purchase	193	14,958	78		(9,806)	(9,435)		(9,806)					371			0/0
BOB EVANS FARMS INC CALL-BOBE 100877.5 EXP 12/1/17 990VIIDQV9	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/11/2017	12/15/2017	12/07/2017	Closing Purchase	133	10,308	78		(5,913)	(6,502)		(5,913)					(589)			0/0
BOB EVANS FARMS INC CALL-BOBE 100877.5 EXP 12/1/17 990VIIDQV9	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/11/2017	12/15/2017	12/11/2017	Closing Purchase	4	310	78		(178)	(178)		(178)								0/0
BOB EVANS FARMS INC CALL-BOBE 100877.5 EXP 12/1/17 990VIIDQV9	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/11/2017	12/15/2017	12/15/2017	Closing Purchase	57	4,418	78		(2,534)	(2,534)		(2,534)								0/0
BOB EVANS FARMS INC CALL-BOBE 100877.5 EXP 12/1/17 990VIIDQV9	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	12/04/2017	12/15/2017	12/15/2017	Closing Purchase	24	1,860	78		(1,067)	(1,067)		(1,067)								0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	09/19/2017	12/15/2017	12/07/2017	Closing Purchase	82	6,560	80		(2,009)	(454)		(2,009)					1,555			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	09/19/2017	12/15/2017	12/08/2017	Closing Purchase	15	1,200	80		(368)	(106)		(368)					262			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/06/2017	12/15/2017	12/08/2017	Closing Purchase	54	4,320	80		(781)	(380)		(781)					400			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/06/2017	12/15/2017	12/11/2017	Closing Purchase	5	400	80		(72)	(30)		(72)					42			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/06/2017	12/15/2017	12/12/2017	Closing Purchase	8	640	80		(116)	(56)		(116)					59			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/06/2017	12/15/2017	12/13/2017	Closing Purchase	12	960	80		(174)	(67)		(174)					107			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/06/2017	12/15/2017	12/14/2017	Closing Purchase	13	1,040	80		(188)	(72)		(188)					116			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/11/2017	12/15/2017	12/14/2017	Closing Purchase	98	7,840	80		(1,907)	(543)		(1,907)					1,364			0/0
BOB EVANS FARMS INC CALL-BOBE 100880 EXP 12/15/17 990VHFV03	BOB EVANS FARMS INC 096761101	D2.2	Equity/Index	US - Chicago Board	10/09/2017	12/15/2017	12/14/2017	Closing Purchase	140	11,200	80		(2,024)	(776)		(2,024)					1,248			0/0
CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990VHNZS4	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/08/2017	12/15/2017	09/26/2017	Closing Purchase	50	3,000	60		(7,198)	(7,500)		(7,198)					(302)			0/0
CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990VHNZS4	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/08/2017	12/15/2017	09/27/2017	Closing Purchase	10	600	60		(1,440)	(1,500)		(1,440)					(60)			0/0
CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990VHNZS4	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/08/2017	12/15/2017	10/20/2017	Closing Purchase	182	10,920	60		(26,200)	(27,300)		(26,200)					(1,100)			0/0
CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990WCHZP3	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/07/2017	10/20/2017	09/27/2017	Closing Purchase	319	19,140	60		(44,375)	(47,850)		(44,375)					(3,475)			0/0
CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990WCHZP3	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/08/2017	10/20/2017	09/27/2017	Closing Purchase	63	3,780	60		(9,069)	(9,450)		(9,069)					(381)			0/0
CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990WCHZP3	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/08/2017	10/20/2017	09/27/2017	Closing Purchase	225	13,500	60		(32,390)	(33,750)		(32,390)					(1,360)			0/0
CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990WCHZP3	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/08/2017	10/20/2017	09/29/2017	Closing Purchase	25	1,500	60		(3,599)	(3,750)		(3,599)					(151)			0/0

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CABELA'S INC CALL-CAB 100860 EXP 10/20/17 990IICHZP3	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	09/08/2017	10/20/2017	10/20/2017	Closing Purchase	365	21,900	60		(52,544)	(54,750)		(52,544)					(2,206)			0/0
CABELA'S INC CALL-CAB 100865 EXP 3/17/17 990SNNY29	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/06/2016	03/17/2017	01/04/2017	Closing Purchase	84	5,460	65	(3,196)		(465)		(3,196)					2,731			0/0
CABELA'S INC CALL-CAB 100865 EXP 3/17/17 990SNNY29	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/07/2016	03/17/2017	01/04/2017	Closing Purchase	126	8,190	65	(2,474)		(698)		(2,474)					1,776			0/0
CABELA'S INC CALL-CAB 100865 EXP 3/17/17 990SNNY29	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/07/2016	03/17/2017	03/16/2017	Expiration	354	23,010	65	(6,952)				(6,952)					6,952			0/0
CABELA'S INC CALL-CAB 100865 EXP 3/17/17 990SNNY29	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/07/2016	03/17/2017	03/16/2017	Expiration	183	11,895	65	(4,384)				(4,384)		(13,272)			4,384			0/0
CABELA'S INC CALL-CAB 100865 EXP 3/17/17 990SNNY29	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/05/2016	03/17/2017	01/04/2017	Closing Purchase	139	9,035	65	(3,493)		(770)		(3,493)					2,723			0/0
CABELA'S INC CALL-CAB 100865 EXP 3/17/17 990SNNY29	CABELA'S INC 126804301	D2.2	Equity/Index	US - Chicago Board	10/10/2016	03/17/2017	03/16/2017	Expiration	30	1,950	65	(734)				(734)		(3,382)			734			0/0
CALGON CARBON CORP COM STK CALL- CCC 100822.5 EXP 1/19/18 990VT2417	CALGON CARBON CORP COM 12603106	D2.2	Equity/Index	US - Chicago Board	09/21/2017	01/19/2018	10/04/2017	Closing Purchase	193	4,343	23		(1,729)	(3,965)		(1,729)					(2,236)			0/0
CALGON CARBON CORP COM STK CALL-CCC 100822.5 EXP 11/17/17 99W6JLX3	CALGON CARBON CORP COM 12603106	D2.2	Equity/Index	US - Chicago Board	09/21/2017	11/17/2017	10/04/2017	Closing Purchase	37	833	23		(333)	(760)		(333)					(427)			0/0
COMMUNITY BANK SYSTEM INC. CALL-CBU 100850 EXP 5/19/17 990T2F4M6	COMMUNITY BANK SYSTEM INC 203607106	D2.2	Equity/Index	US - Chicago Board	04/27/2017	05/19/2017	05/19/2017	Closing Purchase	36	1,800	50		(25,540)	(25,540)		(25,540)								0/0
CST BRANDS CALL-CST 100850 EXP 8/18/17 990II1NDSO	CST BRANDS 12646R105	D2.2	Equity/Index	US - Chicago Board	06/26/2017	08/18/2017	07/21/2017	Expiration	10	500	50		(45)			(45)					45			0/0
ENBRIDGE INC CALL- ENB 100842.5 EXP 4/21/17 99A81IB1V6	ENBRIDGE INC 29250N105	D2.2	Equity/Index	US - Chicago Board	12/02/2016	04/21/2017	04/20/2017	Expiration	237	10,073	43	(53,096)				(53,096)					53,096			0/0
ENBRIDGE INC CALL-ENB 100842.5 EXP 3/17/17 990TOIIG97	ENBRIDGE INC 29250N105	D2.2	Equity/Index	US - Chicago Board	09/07/2016	03/17/2017	01/27/2017	Closing Purchase	131	5,568	43	(40,164)		(17,756)		(40,164)		(88,641)			22,408			0/0
ENBRIDGE INC CALL-ENB 100842.5 EXP 3/17/17 990TOIIG97	ENBRIDGE INC 29250N105	D2.2	Equity/Index	US - Chicago Board	09/07/2016	03/17/2017	03/16/2017	Expiration	342	14,535	43	(104,855)				(104,855)		(969)			104,855			0/0
ENTELLUS MEDICAL INC CALL-ENTL 100825 EXP 12/15/17 99V6SQHB6	ENTELLUS MEDICAL INC 29663K105	D2.2	Equity/Index	US - Chicago Board	12/07/2017	12/15/2017	12/14/2017	Expiration	49	1,225	25		(463)			(463)					463			0/0
G&K SERVICES INC CL A CALL-GK 100@100 EXP 3/17/17 99A8FBZ06	G&K SERVICES INC CL A 361268105	D2.2	Equity/Index	US - Chicago Board	08/25/2016	03/17/2017	03/16/2017	Expiration	67	6,700	100	(1,639)				(1,639)					1,639			0/0
HARMAN INTERNATIONAL CALL-HAR 100 @110 EXP 4/21/17 99A8VKB95	HARMAN INTERNATIONAL 413086109	D2.2	Equity/Index	US - Chicago Board	11/14/2016	04/21/2017	03/13/2017	Closing Purchase	25	2,750	110	(6,153)		(5,000)		(6,153)					1,153			0/0
HARMAN INTERNATIONAL CALL-HAR 100 @110 EXP 4/21/17 99A8VKB95	HARMAN INTERNATIONAL 413086109	D2.2	Equity/Index	US - Chicago Board	11/14/2016	04/21/2017	03/17/2017	Closing Purchase	126	13,860	110	(31,010)		(25,200)		(31,010)					5,810			0/0
HARMAN INTERNATIONAL CALL-HAR 100 @110 EXP 4/21/17 99A8VKB95	HARMAN INTERNATIONAL 413086109	D2.2	Equity/Index	US - Chicago Board	11/14/2016	04/21/2017	03/17/2017	Closing Purchase	241	26,510	110	(71,216)		(48,200)		(71,216)		(15,305)			23,016			0/0
KATE SPADE & CO CALL- KATE 100821 EXP 4/21/17 990SY1Y82	KATE SPADE 485865109	D2.2	Equity/Index	US - Chicago Board	12/30/2016	04/21/2017	04/20/2017	Expiration	242	5,082	21	(28,546)				(28,546)					28,546			0/0
KATE SPADE & CO CALL- KATE 100821 EXP 7/21/17 990THDHP4	KATE SPADE 485865109	D2.2	Equity/Index	US - Chicago Board	04/19/2017	07/21/2017	07/20/2017	Expiration	969	20,349	21		(61,973)			(61,973)					61,973			0/0
KATE SPADE & CO CALL-KATE 100819 EXP 7/21/17 990THDHM1	KATE SPADE 485865109	D2.2	Equity/Index	US - Chicago Board	05/08/2017	07/21/2017	07/20/2017	Expiration	969	18,411	19		(5,045)			(5,045)					5,045			0/0
KITE PHARMA INC CALL-KITE 100@180EXP 11/17/17 990IILS6Y2	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	08/30/2017	11/12/2017	10/20/2017	Expiration	97	17,460	180		(3,051)			(3,051)					3,051			0/0
KITE PHARMA INC CALL-KITE 100@180EXP 11/17/17 990IILS6Y2	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	08/31/2017	11/12/2017	10/20/2017	Expiration	20	3,600	180		(604)			(604)					604			0/0
KITE PHARMA INC CALL-KITE 100@180EXP 11/17/17 990IILS6Y2	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	09/06/2017	11/12/2017	10/20/2017	Expiration	3	540	180		(133)			(133)					133			0/0
KITE PHARMA INC CALL-KITE 100@180EXP 11/17/17 990IILS6Y2	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	09/07/2017	11/12/2017	10/20/2017	Expiration	81	14,580	180		(5,530)			(5,530)					5,530			0/0
KITE PHARMA INC CALL-KITE 100@180EXP 11/17/17 990IILS6Y2	KITE PHARMA INC 49803L109	D2.2	Equity/Index	US - Chicago Board	09/08/2017	11/12/2017	10/20/2017	Expiration	24	4,320	180		(1,667)			(1,667)					1,667			0/0

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LANDAUER INC COM STK CALL-LDR 100865 EXP 12/15/17 990VK3TR0	LANDAUER INC COM STK 51476K103	D2.2	Equity/Index	US - Chicago Board	09/06/2017	12/15/2017	09/13/2017	Closing Purchase	7	455	65		(1,896)	(1,896)		(1,896)								0/0
LANDAUER INC COM STK CALL-LDR 100865 EXP 12/15/17 990VK3TR0	LANDAUER INC COM STK 51476K103	D2.2	Equity/Index	US - Chicago Board	09/06/2017	12/15/2017	11/17/2017	Closing Purchase	4	260	65		(1,083)	(900)		(1,083)					183			0/0
LIBERTY MEDIA CORP-ENT CALL-QVCA 100 @ 21 EXP 08/18/ 990III3GC4	LIBERTY MEDIA CORP 53071M104	D2.2	Equity/Index	US - Chicago Board	07/10/2017	08/18/2017	08/18/2017	Closing Purchase	479	10,059	21		(140,864)	(140,864)		(140,864)								0/0
LIFELOCK INC CALL-LOCK 100824 EXP 2/17/17 99A812BZ0	LIFELOCK INC 53224V100	D2.2	Equity/Index	US - Chicago Board	11/21/2016	02/17/2017	02/16/2017	Expiration	241	5,784	24	(3,436)				(3,436)		(2,231)			3,436			0/0
MEAD JOHNSON NUTRITION CO-A 990ST3Y35	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/03/2017	02/17/2017	02/16/2017	Expiration	82	7,175	88		(6,515)			(6,515)					6,515			0/0
MEAD JOHNSON NUTRITION CO-A 99V3967L7	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/10/2017	03/17/2017	03/08/2017	Closing Purchase	89	7,788	88		(7,076)	(7,072)		(7,076)					4			0/0
MEAD JOHNSON NUTRITION CO-A 99V3967L7	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/10/2017	03/17/2017	03/17/2017	Closing Purchase	7	613	88		(557)	(556)		(557)								0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 1/19/18 990Q9GR71	MEAD JOHNSON NUTRITION	D2.2	Equity/Index	US - Chicago Board	03/09/2017	01/19/2018	03/09/2017	Closing Purchase	242	21,780	90		(7,975)	(7,975)		(7,975)								0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 1/19/18 990Q9GR71	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	03/09/2017	01/19/2018	06/02/2017	Closing Purchase	242	21,780	90		(7,733)	(857)		(7,733)					6,876			0/0
MEAD JOHNSON NUTRITION CO-A CALL- MJN 100890 EXP 11/17/17 990V8PLK8	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/13/2017	11/17/2017	07/21/2017	Expiration	97	8,730	90		(44)			(44)					44			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100 @ 90 EXP 5/19/17 99V18R884	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/03/2017	05/19/2017	05/18/2017	Expiration	34	3,060	90		(2,859)			(2,859)					2,859			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100 @ 90 EXP 5/19/17 99V18R884	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/03/2017	05/19/2017	05/18/2017	Expiration	15	1,350	90		(1,342)			(1,342)					1,342			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100 @ 90 EXP 5/19/17 99V18R884	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/06/2017	05/19/2017	05/18/2017	Expiration	242	21,780	90		(24,008)			(24,008)					24,008			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100 @ 90 EXP 5/19/17 99V18R884	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/10/2017	05/19/2017	05/18/2017	Expiration	195	17,550	90		(5,647)			(5,647)					5,647			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100 @ 90 EXP 8/18/ 99V2tJJH13	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/10/2017	08/18/2017	06/02/2017	Closing Purchase	193	17,370	90		(8,483)	(877)		(8,483)					7,607			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100 @ 90 EXP 8/18/ 99V2tJJH13	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/12/2017	08/18/2017	07/21/2017	Expiration	572	51,480	90		(349)			(349)					349			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100880 EXP 2/17/17 99A8200M7	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/09/2017	02/17/2017	02/17/2017	Closing Purchase	3	240	80		(1,199)	(1,199)		(1,199)								0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100885 EXP 5/19/17 99V18J0B3	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	02/03/2017	05/19/2017	05/19/2017	Closing Purchase	96	8,160	85		(29,378)	(29,378)		(29,378)								0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100890 EXP 6/16/217 990VKB1J0	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/12/2017	06/16/2017	06/15/2017	Expiration	33	2,970	90		(15)			(15)					15			0/0
MEAD JOHNSON NUTRITION CO-A CALL-MJN 100892.5 EXP 1/19/17 99A8PH4R7	MEAD JOHNSON 582839106	D2.2	Equity/Index	US - Chicago Board	06/07/2017	01/19/2018	07/21/2017	Expiration	34	3,145	93		(16)			(16)					16			0/0
MENTOR GRAPHICS CORP CALL-MENT 100835 EXP 4/21/17 990T66IIN9	MENTOR GRAPHICS 587200106	D2.2	Equity/Index	US - Chicago Board	02/01/2017	04/21/2017	03/31/2017	Closing Purchase	7	245	35		(1,501)	(1,575)		(1,501)					(74)			0/0
MENTOR GRAPHICS CORP CALL-MENT 100835 EXP 4/21/17 990T66IIN9	MENTOR GRAPHICS 587200106	D2.2	Equity/Index	US - Chicago Board	02/01/2017	04/21/2017	04/21/2017	Closing Purchase	22	770	35		(4,718)	(4,950)		(4,718)					(232)			0/0
MOBILEYE NV CALL-MBBYF 100865EXP 9/15/17 99OIIPM3Z1	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	09/14/2017	09/15/2017	09/14/2017	Expiration	390	25,350	65		(5,244)			(5,244)					5,244			0/0
MOBILEYE NV CALL-MBLY 100857.5 EXP 6/1/17 990VBM8X8	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/24/2017	06/16/2017	06/16/2017	Closing Purchase	146	8,395	58		(67,565)	(67,565)		(67,565)								0/0
MOBILEYE NV CALL-MBLY 100860 EXP 4/21/17 99V3G89N9	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	03/14/2017	04/21/2017	04/21/2017	Closing Purchase	248	14,880	60		(26,078)	(25,956)		(26,078)					123			0/0
MOBILEYE NV CALL-MBLY 100860 EXP 4/21/17 99V3G89N9	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	03/17/2017	04/21/2017	04/21/2017	Closing Purchase	13	780	60		(1,238)	(1,361)		(1,238)					(123)			0/0
MOBILEYE NV CALL-MBLY 100862.5 EXP 9/15/17 990VBM925	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	06/27/2017	09/15/2017	08/16/2017	Closing Purchase	10	625	63		(945)	(945)		(945)								0/0

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
MOBILEYE NV CALL-MBLY 100862.5 EXP 9/15/17 990VBMS25	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	06/28/2017	09/15/2017	08/16/2017	Closing Purchase	85	5,313	63		(8,029)	(8,029)		(8,029)								0/0
MOBILEYE NV CALL-MBLY 100862.5 EXP 9/15/17 990VBMS25	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	06/28/2017	09/15/2017	08/22/2017	Closing Purchase	9	563	63		(850)	(455)		(850)					395			0/0
MOBILEYE NV CALL-MBLY 100862.5 EXP 9/15/17 990VBMS25	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	06/28/2017	09/15/2017	08/24/2017	Closing Purchase	99	6,188	63		(9,351)	(5,004)		(9,351)					4,347			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 1/19/18 990QN4PK5	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	03/13/2017	01/19/2018	09/07/2017	Closing Purchase	290	18,850	65		(9,607)	(9,607)		(9,607)								0/0
MOBILEYE NV CALL-MBLY 100865 EXP 1/19/18 99V62WC26	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	09/07/2017	09/19/2018	09/25/2017	Closing Purchase	290	18,850	65		(9,607)	(9,607)		(9,607)								0/0
MOBILEYE NV CALL-MBLY 100865 EXP 6/16/17 99V3D1PJ8	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	03/21/2017	06/16/2017	06/15/2017	Expiration	483	31,395	65		(9,156)			(9,156)					9,156			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 6/16/17 99V3D1PJ8	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/05/2017	06/16/2017	06/15/2017	Expiration	193	12,545	65		(4,624)			(4,624)					4,624			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 6/16/17 99V3D1PJ8	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/05/2017	06/16/2017	06/15/2017	Expiration	118	7,670	65		(2,827)			(2,827)					2,827			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/05/2017	09/15/2017	04/05/2017	Closing Purchase	118	7,670	65		(2,827)	(2,827)		(2,827)								0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	08/01/2017	09/15/2017	08/01/2017	Closing Purchase	143	9,295	65		(280)	(352)		(280)					(72)			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/19/2017	09/15/2017	08/22/2017	Closing Purchase	42	2,730	65		(796)	(86)		(796)					710			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/20/2017	09/15/2017	08/22/2017	Closing Purchase	64	4,160	65		(1,213)	(131)		(1,213)					1,083			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/21/2017	09/15/2017	08/22/2017	Closing Purchase	39	2,535	65		(934)	(80)		(934)					855			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/21/2017	09/15/2017	09/07/2017	Closing Purchase	19	1,235	65		(455)	(255)		(455)					200			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/24/2017	09/15/2017	09/07/2017	Closing Purchase	41	2,665	65		(1,634)	(551)		(1,634)					1,083			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	04/27/2017	09/15/2017	09/07/2017	Closing Purchase	90	5,850	65		(1,886)	(1,210)		(1,886)					676			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	06/28/2017	09/15/2017	09/07/2017	Closing Purchase	97	6,305	65		(917)	(1,304)		(917)					(387)			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 990TY77Y0	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	08/01/2017	09/15/2017	09/07/2017	Closing Purchase	143	9,295	65		(352)	(1,923)		(352)					(1,571)			0/0
MOBILEYE NV CALL-MBLY 100865 EXP 9/15/17 99V62WFC1	MOBILEYE NV N51488117	D2.2	Equity/Index	US - Chicago Board	09/07/2017	09/15/2017	09/14/2017	Closing Purchase	390	25,350	65		(5,244)	(5,244)		(5,244)								0/0
NUMBLE STORAGE INC CALL-NMBL 100812.5 EXP 4/21/17 99V3FM255	NUMBLE STORAGE INC 65440R101	D2.2	Equity/Index	US - Chicago Board	03/07/2017	04/21/2017	04/20/2017	Expiration	290	3,625	13		(2,597)			(2,597)					2,597			0/0
NUMBLE STORAGE INC CALL-NMBL 100812.5 EXP 5/19/17 99V17N4M7	NUMBLE STORAGE INC 65440R101	D2.2	Equity/Index	US - Chicago Board	03/07/2017	05/19/2017	04/21/2017	Expiration	290	3,625	13		(2,597)			(2,597)					2,597			0/0
NUMBLE STORAGE INC CALL-NMBL 100812.5 EXP 5/19/17 99V17N4M7	NUMBLE STORAGE INC 65440R101	D2.2	Equity/Index	US - Chicago Board	03/08/2017	05/19/2017	04/21/2017	Expiration	725	9,063	13		(8,306)			(8,306)					8,306			0/0
NUMBLE STORAGE INC CALL-NMBL 100812.5 EXP 5/19/17 99V17N4M7	NUMBLE STORAGE INC 65440R101	D2.2	Equity/Index	US - Chicago Board	03/08/2017	05/19/2017	04/21/2017	Expiration	242	3,025	13		(2,773)			(2,773)					2,773			0/0
NUMBLE STORAGE INC CALL-NMBL 100812.5 EXP 5/19/17 99V17N4M7	NUMBLE STORAGE INC 65440R101	D2.2	Equity/Index	US - Chicago Board	03/08/2017	05/19/2017	04/21/2017	Expiration	19	238	13		(275)			(275)					275			0/0
NUMBLE STORAGE INC CALL-NMBL 100812.5 EXP 5/19/17 99V17N4M7	NUMBLE STORAGE INC 65440R101	D2.2	Equity/Index	US - Chicago Board	03/09/2017	05/19/2017	04/21/2017	Expiration	241	3,013	13		(2,400)			(2,400)					2,400			0/0
NXSTAGE MEDICAL CALL-NXTM 100830 EXP 12/15/17 990VKLJ42	NXSTAGE MEDICAL 67072V103	D2.2	Equity/Index	US - Chicago Board	08/07/2017	12/15/2017	12/15/2017	Expiration	49	1,470	30		(2,916)			(2,916)					2,916			0/0
ORBITAL ATK INC W/I CALL-OA 1008110 EXP 11/17/17 99V3XM2D8	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/29/2017	11/17/2017	11/14/2017	Closing Purchase	2	220	110		(4,599)	(4,599)		(4,599)								0/0
ORBITAL ATK INC W/I CALL-OA 1008115 EXP 11/17/17 99V3WJSR2	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/27/2017	11/17/2017	10/03/2017	Closing Purchase	11	1,265	115		(20,015)	(20,014)		(20,015)					1			0/0
ORBITAL ATK INC W/I CALL-OA 1008115 EXP 11/17/17 99V3WJSR2	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/27/2017	11/17/2017	11/14/2017	Closing Purchase	6	690	115		(10,917)	(10,917)		(10,917)					1			0/0
ORBITAL ATK INC W/I CALL-OA 1008130 EXP 11/17/17 99V3XMMJ3	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/18/2017	11/17/2017	11/14/2017	Closing Purchase	4	520	130		(1,238)	(1,185)		(1,238)					52			0/0

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ORBITAL ATK INC W/I CALL-OA 100@130 EXP 11/17/17 99V3XMMJ3	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/19/2017	11/17/2017	11/14/2017	Closing Purchase	102	13,260	130		(30,173)	(30,226)		(30,173)					(52)			0/0
ORBITAL ATK INC W/I CALL-OA 100@130 EXP 11/17/17 99V3XMMJ3	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/19/2017	11/17/2017	11/17/2017	Closing Purchase	4	520	130		(1,183)	(1,183)		(1,183)								0/0
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 11/17/17 99V3XB630	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/18/2017	11/17/2017	11/16/2017	Expiration	195	26,325	135		(9,827)			(9,827)					9,827			0/0
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 12/15/17 99GWR6079	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	10/25/2017	12/15/2017	12/14/2017	Expiration	196	26,460	135		(3,912)			(3,912)					3,912			0/0
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 12/15/17 99GWR6079	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	10/26/2017	12/15/2017	12/14/2017	Expiration	16	2,160	135		(471)			(471)					471			0/0
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 5/18/18 99V67Y205	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/18/2017	05/18/2018	12/29/2017	Closing Purchase	291	39,285	135		(17,116)	(1,613)		(17,116)					15,503			0/0
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 5/18/18 99V67Y205	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/18/2017	05/18/2018	12/29/2017	Closing Purchase	97	13,095	135		(6,051)	(538)		(6,051)					5,513			0/0
ORBITAL ATK INC W/I CALL-OA 100@135 EXP 5/18/18 99V67Y205	ORBITAL ATK INC W/I 68557NAA1	D2.2	Equity/Index	US - Chicago Board	09/19/2017	05/18/2018	12/29/2017	Closing Purchase	5	675	135		(378)	(28)		(378)					350			0/0
PANERA BREAD COMPANY CALL-PNRA 100@310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	08/18/2017	04/05/2017	Closing Purchase	5	1,550	310		(1,647)	(1,647)		(1,647)								0/0
PANERA BREAD COMPANY CALL-PNRA 100@310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	06/15/2017	08/18/2017	07/18/2017	Closing Purchase	67	20,770	310		(35,473)	(33,500)		(35,473)					1,973			0/0
PANERA BREAD COMPANY CALL-PNRA 100@310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	06/15/2017	08/18/2017	07/19/2017	Closing Purchase	25	7,750	310		(13,236)	(12,500)		(13,236)					736			0/0
PANERA BREAD COMPANY CALL-PNRA 100@310EXP 8/18/17 99V2LIING1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	06/15/2017	08/18/2017	07/21/2017	Closing Purchase	5	1,550	310		(2,647)	(2,500)		(2,647)					147			0/0
PANERA BREAD COMPANY CALL-PNRA 100@310EXP 11/17/17 99GV98XP1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/06/2017	11/17/2017	07/18/2017	Closing Purchase	5	1,550	310		(3,064)	(2,500)		(3,064)					564			0/0
PANERA BREAD COMPANY CALL-PNRA 100@310EXP 11/17/17 99GV98XP1	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/06/2017	11/17/2017	07/21/2017	Closing Purchase	24	7,440	310		(14,707)	(12,000)		(14,707)					2,707			0/0
PANERA BREAD COMPANY CALL-PNRA 100@310EXP 5/19/17 99V44J8Q0	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	05/19/2017	05/19/2017	Closing Purchase	5	1,550	310		(1,647)	(1,647)		(1,647)								0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 4/21/17 99V3FY9Y9	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/11/2017	04/21/2017	04/20/2017	Expiration	1	315	315		(64)			(64)					64			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 4/21/17 99V3FY9Y9	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/13/2017	04/21/2017	04/20/2017	Expiration	10	3,150	315		(1,535)			(1,535)					1,535			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 4/21/17 99V3FY9Y9	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/17/2017	04/21/2017	04/20/2017	Expiration	15	4,725	315		(1,042)			(1,042)					1,042			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	05/19/2017	05/18/2017	Expiration	29	9,135	315		(2,063)			(2,063)					2,063			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	05/19/2017	05/18/2017	Expiration	84	26,460	315		(6,373)			(6,373)					6,373			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/06/2017	05/19/2017	05/18/2017	Expiration	5	1,575	315		(272)			(272)					272			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/06/2017	05/19/2017	05/18/2017	Expiration	2	630	315		(224)			(224)					224			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/11/2017	05/19/2017	05/18/2017	Expiration	13	4,095	315		(1,813)			(1,813)					1,813			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/19/2017	05/19/2017	05/18/2017	Expiration	10	3,150	315		(1,397)			(1,397)					1,397			0/0

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PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/24/2017	05/19/2017	05/18/2017	Expiration	23	7,245	315		(3,047)			(3,047)					3,047			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/24/2017	05/19/2017	05/18/2017	Expiration	62	19,530	315		(7,716)			(7,716)					7,716			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 5/19/17 99V44J997	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/25/2017	05/19/2017	05/18/2017	Expiration	34	10,710	315		(4,237)			(4,237)					4,237			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 8/18/17 99V44XHT3	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	08/18/2017	05/25/2017	Closing Purchase	11	3,465	315		(1,644)	(561)		(1,644)					1,083			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 8/18/17 99V44XHT3	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/06/2017	08/18/2017	05/25/2017	Closing Purchase	67	21,105	315		(9,822)	(3,420)		(9,822)					6,402			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 8/18/17 99V44XHT3	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	06/27/2017	08/18/2017	07/21/2017	Expiration	131	41,265	315		(3,859)			(3,859)					3,859			0/0
PANERA BREAD COMPANY CALL-PNRA 100@315EXP 8/18/17 99V44XHT3	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	06/30/2017	08/18/2017	07/21/2017	Expiration	30	9,450	315		(734)			(734)					734			0/0
PANERA BREAD COMPANY CALL-PNRA 100@320 EXP 6/16/17 990VKTFF4	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	05/03/2017	06/16/2017	06/15/2017	Expiration	96	30,720	320		(5,708)			(5,708)					5,708			0/0
PANERA BREAD COMPANY CALL-PNRA 100@320EXP 4/21/17 99V3FHS09	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/11/2017	04/21/2017	04/20/2017	Expiration	39	12,480	320		(1,734)			(1,734)					1,734			0/0
PANERA BREAD COMPANY CALL-PNRA 100@320EXP 5/19/17 99V44H9N0	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/11/2017	05/19/2017	05/18/2017	Expiration	123	39,360	320		(8,213)			(8,213)					8,213			0/0
PANERA BREAD COMPANY CALL-PNRA 100@320EXP 5/19/17 99V44H9N0	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/24/2017	05/19/2017	05/18/2017	Expiration	1	320	320		(59)			(59)					59			0/0
PANERA BREAD COMPANY CALL-PNRA 100@320EXP 5/19/17 99V44H9N0	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/25/2017	05/19/2017	05/18/2017	Expiration	42	13,440	320		(3,176)			(3,176)					3,176			0/0
PANERA BREAD COMPANY CALL-PNRA 100@320EXP 8/18/17 990VCK6X3	PANERA BREAD CO 69840W108	D2.2	Equity/Index	US - Chicago Board	04/05/2017	08/18/2017	07/21/2017	Expiration	97	31,040	320		(1,941)			(1,941)					1,941			0/0
PATHEON NV CALL-PTHN 100@35 EXP 10/20/17 99V3HH9R9	PATHEON NV N6865W105	D2.2	Equity/Index	US - Chicago Board	05/15/2017	10/20/2017	10/19/2017	Expiration	13	455	35		(123)			(123)					123			0/0
PATHEON NV CALL-PTHN 100@35 EXP 10/20/17 99V3HH9R9	PATHEON NV N6865W105	D2.2	Equity/Index	US - Chicago Board	05/23/2017	10/20/2017	10/19/2017	Expiration	97	3,395	35		(1,402)			(1,402)					1,402			0/0
PATHEON NV CALL-PTHN 100@35 EXP 6/16/17 990VKW5Y7	PATHEON NV N6865W105	D2.2	Equity/Index	US - Chicago Board	06/05/2017	06/16/2017	06/15/2017	Expiration	1	35	35		(9)			(9)					9			0/0
PATHEON NV CALL-PTHN 100@35 EXP 6/16/17 990VKW5Y7	PATHEON NV N6865W105	D2.2	Equity/Index	US - Chicago Board	06/05/2017	06/16/2017	06/15/2017	Expiration	2	70	35		(19)			(19)					19			0/0
PATHEON NV CALL-PTHN 100@35 EXP 6/16/17 990VKW5Y7	PATHEON NV N6865W105	D2.2	Equity/Index	US - Chicago Board	06/02/2017	06/16/2017	06/15/2017	Expiration	2	70	35		(18)			(18)					18			0/0
PATHEON NV CALL-PTHN 100@35 EXP 7/21/17 990THV247	PATHEON NV N6865W105	D2.2	Equity/Index	US - Chicago Board	05/19/2017	07/21/2017	07/20/2017	Expiration	484	16,940	35		(4,335)			(4,335)					4,335			0/0
PEOPLE'S UNITED FINANCIAL INC CALL-PBCT 100@18 EXP 4/21/17 99V3F30S1	PEOPLE'S UNITED 712704105	D2.2	Equity/Index	US - Chicago Board	04/03/2017	04/21/2017	04/20/2017	Expiration	49	882	18		(1,198)			(1,198)					1,198			0/0
POPEYES LOUISIANA KITCHEN INC CALL-PLKI 100@80 EXP 3/17/17 99V32KTK1	POPEYES LOUISANA KITCHEN 732872106	D2.2	Equity/Index	US - Chicago Board	02/24/2017	03/17/2017	03/16/2017	Expiration	37	2,960	80		(350)			(350)					350			0/0
POPEYES LOUISIANA KITCHEN INC CALL-PLKI 100@80 EXP 5/19/17 990T2Z5H2	POPEYES LOUISANA KITCHEN 732872106	D2.2	Equity/Index	US - Chicago Board	02/21/2017	05/19/2017	04/21/2017	Expiration	109	8,720	80		(1,700)			(1,700)					1,700			0/0
POPEYES LOUISIANA KITCHEN INC CALL-PLKI 100@80 EXP 5/19/17 990T2Z5H2	POPEYES LOUISANA KITCHEN 732872106	D2.2	Equity/Index	US - Chicago Board	02/21/2017	05/19/2017	04/21/2017	Expiration	251	20,080	80		(4,884)			(4,884)					4,884			0/0
POPEYES LOUISIANA KITCHEN INC CALL-PLKI 100@80 EXP 8/18/17 99V2LVFD9	POPEYES LOUISANA KITCHEN 732872106	D2.2	Equity/Index	US - Chicago Board	02/21/2017	08/18/2017	04/21/2017	Expiration	133	10,640	80		(1,856)			(1,856)					1,856			0/0
POPEYES LOUISIANA KITCHEN INC CALL-PLKI 100@80 EXP 8/18/17 99V2LVFD9	POPEYES LOUISANA KITCHEN 732872106	D2.2	Equity/Index	US - Chicago Board	02/21/2017	08/18/2017	04/21/2017	Expiration	2	160	80		(29)			(29)					29			0/0
RITE AID CORP CALL- RAD 100@10 EXP 1/20/17 990LKY3P6	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	10/27/2015	01/20/2017	01/19/2017	Expiration	232	2,320	10	(9,296)				(9,296)					9,296			0/0

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RITE AID CORP CALL- RAD 100810 EXP 1/20/17 99OLKY3P6	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	10/28/2015	01/20/2017	01/19/2017	Expiration	322	3,220	10	(4,494)				(4,494)		(13,236)			4,494			0/0
RITE AID CORP CALL-RAD 10088 EXP 1/20/17 99QS75D29	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	09/08/2016	01/20/2017	01/20/2017	Closing Purchase	481	3,848	8	(36,776)		(3,146)		(36,776)					33,630			0/0
RITE AID CORP CALL-RAD 10088 EXP 1/20/17 99QS75D29	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	04/22/2016	01/20/2017	01/20/2017	Closing Purchase	481	3,848	8	(33,169)		(3,146)		(33,169)		(8,397)			30,023			0/0
RITE AID CORP CALL-RAD 10088 EXP 1/20/17 99QS75D29	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	10/20/2016	01/20/2017	01/20/2017	Closing Purchase	823	6,584	8	(31,240)		(5,383)		(31,240)		12,606			25,857			0/0
RITE AID CORP CALL-RAD 10088 EXP 1/20/17 99QS75D29	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	10/20/2016	01/20/2017	01/20/2017	Closing Purchase	4	32	8	(158)		(26)		(158)					132			0/0
ROCKWELL AUTOMATION INC CALL-ROK 1008185 EXP 11/17/17 99V698C89	ROCKWELL COLLINS INC 774341101	D2.2	Equity/Index	US - Chicago Board	11/01/2017	11/17/2017	11/17/2017	Closing Purchase	49	9,065	185		(63,672)	(63,672)		(63,672)								0/0
ROCKWELL AUTOMATION INC CALL-ROK 100819O EXP 11/17/17 99V6903L7	ROCKWELL COLLINS INC 774341101	D2.2	Equity/Index	US - Chicago Board	11/01/2017	11/17/2017	11/17/2017	Closing Purchase	20	3,800	190		(18,513)	(18,513)		(18,513)								0/0
SILVER SPRING NETWORKS INC CALL-SSNI 100817.5 EXP11/17/17 990V90C71	SILVER SPRING NETWORKS INC 858170103	D2.2	Equity/Index	US - Chicago Board	09/18/2017	11/17/2017	11/16/2017	Expiration	203	3,553	18		(954)			(954)					954			0/0
SILVER SPRING NETWORKS INC CALL-SSNI 100817.5 EXP11/17/17 990V90C71	SILVER SPRING NETWORKS INC 858170103	D2.2	Equity/Index	US - Chicago Board	09/28/2017	11/17/2017	11/16/2017	Expiration	704	12,320	18		(11,565)			(11,565)					11,565			0/0
SPECTRANETICS CORP CALL-SPNC 100839 EXP 10/20/17 990IIOR9Y4	SPECTRANETICS CORP COM 84760C107	D2.2	Equity/Index	US - Chicago Board	06/28/2017	10/20/2017	07/03/2017	Closing Purchase	8	312	39		(232)	(84)		(232)					148			0/0
SPECTRANETICS CORP CALL-SPNC 100839 EXP 10/20/17 990IIOR9Y4	SPECTRANETICS CORP COM 84760C107	D2.2	Equity/Index	US - Chicago Board	06/28/2017	10/20/2017	07/05/2017	Closing Purchase	138	5,382	39		(3,996)	(1,455)		(3,996)					2,541			0/0
SPECTRANETICS CORP CALL-SPNC 100840 EXP 8/18/17 990IIOR9F5	SPECTRANETICS CORP COM 84760C107	D2.2	Equity/Index	US - Chicago Board	06/28/2017	08/18/2017	07/05/2017	Closing Purchase	97	3,880	40		(1,839)	(534)		(1,839)					1,305			0/0
SPECTRANETICS CORP CALL-SPNC 100840 EXP 8/18/17 990IIOR9F5	SPECTRANETICS CORP COM 84760C107	D2.2	Equity/Index	US - Chicago Board	06/28/2017	08/18/2017	08/17/2017	Expiration	242	9,680	40		(4,587)			(4,587)					4,587			0/0
STRAIGHT PATH COMMUNICATIONS I CALL-STRP 100820OEXP 8/18/17 99V4GX5N6	STRAIGHT PATH COMMUNICATIONS 862578101	D2.2	Equity/Index	US - Chicago Board	05/15/2017	08/18/2017	08/17/2017	Expiration	97	19,400	200		(13,382)			(13,382)					13,382			0/0
TWITTER INC CALL-TWTR 100816.5 EXP 2/1/17 99V32J2X5	TWITTER INC 90184L102	D2.2	Equity/Index	US - Chicago Board	02/15/2017	02/17/2017	02/17/2017	Closing Purchase	39	644	17		(1,149)	(1,139)		(1,149)					9			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/26/2017	07/21/2017	05/26/2017	Closing Purchase	131	14,410	110		(32,623)	(32,639)		(32,623)					(15)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/26/2017	07/21/2017	05/26/2017	Closing Purchase	228	25,080	110		(56,780)	(56,799)		(56,780)					(19)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/27/2017	07/21/2017	05/26/2017	Closing Purchase	9	990	110		(2,245)	(2,242)		(2,245)					3			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/27/2017	07/21/2017	06/01/2017	Closing Purchase	75	8,250	110		(18,709)	(22,500)		(18,709)					(3,791)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/27/2017	07/21/2017	06/02/2017	Closing Purchase	27	2,970	110		(6,735)	(8,100)		(6,735)					(1,365)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/27/2017	07/21/2017	06/02/2017	Closing Purchase	23	2,530	110		(5,818)	(6,900)		(5,818)					(1,082)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/27/2017	07/21/2017	06/15/2017	Closing Purchase	47	5,170	110		(11,889)	(14,100)		(11,889)					(2,211)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/27/2017	07/21/2017	06/16/2017	Closing Purchase	28	3,080	110		(7,083)	(8,400)		(7,083)					(1,317)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	01/30/2017	07/21/2017	06/16/2017	Closing Purchase	11	1,210	110		(2,783)	(3,300)		(2,783)					(517)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	02/01/2017	07/21/2017	06/16/2017	Closing Purchase	8	880	110		(1,916)	(2,400)		(1,916)					(484)			0/0
VALSPAR CORP/THE CALL-VAL 100810 EXP 07/21/17 990TJ6WJ97	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	05/25/2017	07/21/2017	06/16/2017	Closing Purchase	4	440	110		(1,178)	(1,200)		(1,178)					(22)			0/0

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VALSPAR CORP/THE CALL-VAL 100@115 EXP 6/16/17 990VLSXF5	VALSPAR CORP 920355104	D2.2	Equity/Index	US - Chicago Board	05/25/2017	06/16/2017	06/15/2017	Expiration	1	115	115		(29)			(29)					29			0/0
VCA INC CALL-WOOF 100@90 EXP 12/15/17 990VMOHY2	VCA INC 918194101	D2.2	Equity/Index	US - Chicago Board	09/11/2017	12/15/2017	09/12/2017	Closing Purchase	8	720	90	(2,396)	(2,400)			(2,396)					(4)			0/0
VCA INC CALL-WOOF 100@95 EXP 3/16/18 99V5F6YK7	VCA INC 918194101	D2.2	Equity/Index	US - Chicago Board	08/30/2017	03/16/2018	09/15/2017	Expiration	10	950	95		(45)			(45)					45			0/0
VCA INC CALL-WOOF 100@95 EXP 6/16/17 99V100B71	VCA INC 918194101	D2.2	Equity/Index	US - Chicago Board	01/11/2017	06/16/2017	06/15/2017	Expiration	10	950	95		(95)			(95)					95			0/0
VIRGIN AMERICA INC CALL-VA 100@55 EXP 3/17/2017 99OSQLDZ0	VIRGIN AMERICA 92765X208	D2.2	Equity/Index	US - Chicago Board	10/18/2016	03/17/2017	01/20/2017	Closing Purchase	24	1,320	55	(4,069)		(4,800)		(4,069)		(5,584)			(731)			0/0
VIRGIN AMERICA INC CALL-VA 100@55 EXP 3/17/2017 99OSQLDZ0	VIRGIN AMERICA 92765X208	D2.2	Equity/Index	US - Chicago Board	10/20/2016	03/17/2017	01/20/2017	Closing Purchase	37	2,035	55	(6,954)		(7,400)		(6,954)					(446)			0/0
VIRGIN AMERICA INC CALL-VA 100@55 EXP 3/17/2017 99OSQLDZ0	VIRGIN AMERICA 92765X208	D2.2	Equity/Index	US - Chicago Board	10/21/2016	03/17/2017	01/20/2017	Closing Purchase	23	1,265	55	(4,324)		(4,600)		(4,324)					(276)			0/0
VIRGIN AMERICA INC CALL-VA 100@55 EXP 3/17/2017 99OSQLDZ0	VIRGIN AMERICA 92765X208	D2.2	Equity/Index	US - Chicago Board	11/18/2016	03/17/2017	01/20/2017	Closing Purchase	291	16,005	55	(55,616)		(58,200)		(55,616)					(2,584)			0/0
VIRGIN AMERICA INC CALL-VA 100@55 EXP 3/17/2017 99OSQLDZ0	VIRGIN AMERICA 92765X208	D2.2	Equity/Index	US - Chicago Board	11/22/2016	03/17/2017	01/20/2017	Closing Purchase	78	4,290	55	(15,167)		(15,600)		(15,167)		4,469			(433)			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@55 EXP 4/21/17 99A8II6DP7	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	03/22/2017	04/21/2017	04/12/2017	Closing Purchase	119	6,545	55	(12,847)	(14,875)			(12,847)					(2,028)			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@55 EXP 4/21/17 99A8II6DP7	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	03/22/2017	04/21/2017	04/13/2017	Closing Purchase	50	2,750	55	(5,398)	(6,250)			(5,398)					(852)			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@55 EXP 4/21/17 99A8II6DP7	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	03/22/2017	04/21/2017	04/17/2017	Closing Purchase	72	3,960	55	(7,773)	(9,000)			(7,773)					(1,227)			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@55 EXP 4/21/17 99A8II6DP7	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	03/22/2017	04/21/2017	04/17/2017	Closing Purchase	129	7,095	55	(13,926)	(16,125)			(13,926)					(2,199)			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@55 EXP 4/21/17 99A8II6DP7	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	03/22/2017	04/21/2017	04/21/2017	Closing Purchase	112	6,160	55	(12,091)	(14,000)			(12,091)					(1,909)			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@57.5 EXP 1/2/17 990NXSW87	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	07/07/2016	01/20/2017	01/19/2017	Expiration	1,097	63,078	58	(89,930)				(89,930)		(88,833)			89,930			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@60 EXP 1/20/17 990ND7NX0	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/11/2016	01/20/2017	01/19/2017	Expiration	159	9,540	60	(1,898)				(1,898)					1,898			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@60 EXP 1/20/17 990ND7NX0	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/18/2016	01/20/2017	01/19/2017	Expiration	1	60	60	(11)				(11)					11			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@60 EXP 1/20/17 990ND7NX0	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/19/2016	01/20/2017	01/19/2017	Expiration	26	1,560	60	(320)				(320)					320			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@60 EXP 1/20/17 990ND7NX0	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/22/2016	01/20/2017	01/19/2017	Expiration	58	3,480	60	(1,390)				(1,390)					1,390			0/0
WHITEWAVE FOODS CO - CL A CALL-WWAV 100@60 EXP 1/20/17 990ND7NX0	WHITEWAVE FOODS CO - CL A 966244105	D2.2	Equity/Index	US - Chicago Board	08/23/2016	01/20/2017	01/19/2017	Expiration	1	60	60	(37)				(37)		(2,430)			37			0/0
WHOLEFOODS MARKET INC CALL-WFM 100 @43 EXP 6/23/17 990VQYMX0	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	06/23/2017	06/23/2017	Closing Purchase	25	1,075	43	(986)	(986)			(986)								0/0
WHOLEFOODS MARKET INC CALL-WFM 100 @43 EXP 6/23/17 990VQYMX0	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	06/23/2017	06/26/2017	Expiration	91	3,913	43	(3,590)				(3,590)					3,590			0/0
WHOLEFOODS MARKET INC CALL-WFM 100@42 EXP 11/17/17 990V9BCH5	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/21/2017	11/17/2017	09/15/2017	Expiration	242	10,164	42	(32,175)				(32,175)					32,175			0/0
WHOLEFOODS MARKET INC CALL-WFM 100@42 EXP 11/17/17 990V9BCH5	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/07/2017	11/17/2017	09/15/2017	Expiration	10	420	42	(435)				(435)					435			0/0
WHOLEFOODS MARKET INC CALL-WFM 100@42 EXP 7/14/17 990VYB130	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/11/2017	07/14/2017	07/11/2017	Closing Purchase	49	2,058	42	(561)	(561)			(561)								0/0

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WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 7/28/17 990W01T68	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/11/2017	07/28/2017	07/28/2017	Expiration	49	2,058	42		(561)			(561)					561			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	08/18/2017	08/17/2017	Expiration	803	33,726	42		(48,546)			(48,546)					48,546			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/19/2017	08/18/2017	08/17/2017	Expiration	243	10,206	42		(35,875)			(35,875)					35,875			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/20/2017	08/18/2017	08/17/2017	Expiration	97	4,074	42		(13,042)			(13,042)					13,042			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/21/2017	08/18/2017	08/17/2017	Expiration	206	8,652	42		(27,452)			(27,452)					27,452			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/23/2017	08/18/2017	08/17/2017	Expiration	22	924	42		(3,695)			(3,695)					3,695			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/23/2017	08/18/2017	08/17/2017	Expiration	49	2,058	42		(8,303)			(8,303)					8,303			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/10/2017	08/18/2017	08/17/2017	Expiration	166	6,972	42		(2,282)			(2,282)					2,282			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/11/2017	08/18/2017	08/17/2017	Expiration	176	7,392	42		(2,479)			(2,479)					2,479			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842 EXP 8/18/17 99V2PK7P1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/12/2017	08/18/2017	08/17/2017	Expiration	198	8,316	42		(5,733)			(5,733)					5,733			0/0
WHOLEFOODS MARKET INC CALL-WFM 100842.5 EXP 6/23/17 990VQYMW2	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	06/23/2017	06/23/2017	Closing Purchase	20	850	43		(1,090)	(1,089)		(1,090)					1			0/0
WHOLEFOODS MARKET INC CALL-WFM 100843 EXP 11/17/17 990V9BCJ1	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/27/2017	11/17/2017	09/15/2017	Expiration	13	559	43		(803)			(803)					803			0/0
WHOLEFOODS MARKET INC CALL-WFM 100843 EXP 7/21/17 99V4P2HZ4	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	07/21/2017	07/20/2017	Expiration	1	43	43		(24)			(24)					24			0/0
WHOLEFOODS MARKET INC CALL-WFM 100843 EXP 8/18/17 99V2PLNX4	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	08/18/2017	08/17/2017	Expiration	242	10,406	43		(8,159)			(8,159)					8,159			0/0
WHOLEFOODS MARKET INC CALL-WFM 100843 EXP 8/18/17 99V2PLNX4	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	08/18/2017	08/17/2017	Expiration	707	30,401	43		(9,059)			(9,059)					9,059			0/0
WHOLEFOODS MARKET INC CALL-WFM 100843 EXP 8/18/17 99V2PLNX4	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/19/2017	08/18/2017	08/17/2017	Expiration	242	10,406	43		(27,059)			(27,059)					27,059			0/0
WHOLEFOODS MARKET INC CALL-WFM 100844 EXP 1/19/18 990VMJVK5	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/11/2017	01/19/2018	09/15/2017	Expiration	242	10,648	44		(7,007)			(7,007)					7,007			0/0
WHOLEFOODS MARKET INC CALL-WFM 100844 EXP 11/17/17 990V9BCK8	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/23/2017	11/17/2017	09/15/2017	Expiration	121	9,317	77		(12,639)			(12,639)					12,639			0/0
WHOLEFOODS MARKET INC CALL-WFM 100844 EXP 11/17/17 990V9BCK8	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	07/07/2017	11/17/2017	09/15/2017	Expiration	29	2,233	77		(709)			(709)					709			0/0
WHOLEFOODS MARKET INC CALL-WFM 100844 EXP 7/21/17 99V4NLDV7	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	07/21/2017	07/20/2017	Expiration	11	484	44		(105)			(105)					105			0/0
WHOLEFOODS MARKET INC CALL-WFM 100844 EXP 7/21/17 99V4NLDV7	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/19/2017	07/21/2017	07/20/2017	Expiration	49	2,156	44		(2,423)			(2,423)					2,423			0/0
WHOLEFOODS MARKET INC CALL-WFM 100844 EXP 8/18/17 99V2PNTD8	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/16/2017	08/18/2017	08/17/2017	Expiration	581	25,564	44		(5,494)			(5,494)					5,494			0/0
WHOLEFOODS MARKET INC CALL-WFM 100845 EXP 11/17/17 990VGT7H4	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/23/2017	11/17/2017	09/15/2017	Expiration	44	1,980	45		(5,036)			(5,036)					5,036			0/0
WHOLEFOODS MARKET INC CALL-WFM 100845 EXP 11/17/17 990VGT7H4	WHOLEFOODS MARKET INC 966837106	D2.2	Equity/Index	US - Chicago Board	06/26/2017	11/17/2017	09/15/2017	Expiration	44	1,980	45		(2,591)			(2,591)					2,591			0/0

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ZELTIQ AESTHETICS INC CALL-ZLTQ 100855 EXP 3/17/17 990TZ5X81	ZETIQ AESTHETICS 989330108	D2.2	Equity/Index	US - Chicago Board	02/14/2017	03/17/2017	03/17/2017	Closing Purchase	1	55	55		(109)	(109)		(109)								0/0
ZELTIQ AESTHETICS INC CALL-ZLTQ 100860 EXP 8/18/17 99V2MOPM5	ZETIQ AESTHETICS 989330108	D2.2	Equity/Index	US - Chicago Board	02/14/2017	08/18/2017	05/19/2017	Expiration	96	5,760	60		(908)			(908)					908			0/0
0509999. Subtotal - Written Options - Hedging Other - Call Options and Warrants												(1,594,727)	(1,938,034)	(3,448,430)		(3,532,761)	XXX	677,506			84,333			XXX
AMC ENTERTAINMENT PUT AMC 100 @ 32 EXP 1/20/17 990TQ71B5	AMC ENTERTAINMENT 00165C104	D2.2	Equity/Index	US - Chicago Board	12/22/2016	01/20/2017	01/19/2017	Expiration	177	5,664	32	(1,674)				(1,674)					1,674			0/0
LENNAR CORP CL A COM STK PUT -LEN 100855 EXP 2/16/18 990II2VHII8	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/30/2017	02/16/2018	10/31/2017	Closing Purchase	26	1,430	55		(5,781)	(6,332)		(5,781)		981			(551)			0/0
LENNAR CORP CL A COM STK PUT -LEN 100855 EXP 2/16/18 990II2VHII8	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/31/2017	02/16/2018	10/31/2017	Closing Purchase	1	55	55		(237)	(244)		(237)					(6)			0/0
LENNAR CORP CL A COM STK PUT -LEN 100855 EXP 2/16/18 990II2VHII8	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/31/2017	02/16/2018	11/01/2017	Closing Purchase	8	440	55		(1,900)	(1,778)		(1,900)					122			0/0
LENNAR CORP CL A COM STK PUT-LEN 100852.5 EXP 2/16/18 990II2VHV0	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/30/2017	02/16/2018	10/31/2017	Closing Purchase	26	1,365	53		(3,597)	(3,968)		(3,597)					(371)			0/0
LENNAR CORP CL A COM STK PUT-LEN 100852.5 EXP 2/16/18 990II2VHV0	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/31/2017	02/16/2018	10/31/2017	Closing Purchase	6	315	53		(897)	(916)		(897)					(19)			0/0
LENNAR CORP CL A COM STK PUT-LEN 100852.5 EXP 2/16/18 990II2VHV0	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	10/31/2017	02/16/2018	11/01/2017	Closing Purchase	3	158	53		(449)	(380)		(449)					69			0/0
LENNAR CORP CL A COM STK PUT-LEN 100852.5 EXP 2/16/18 990II2VHV0	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	11/03/2017	02/16/2018	11/10/2017	Closing Purchase	229	12,023	53		(36,458)	(34,845)		(36,458)					1,613			0/0
LENNAR CORP CL A COM STK PUT-LEN 100852.5 EXP 2/16/18 990II2VHV0	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	11/06/2017	02/16/2018	11/10/2017	Closing Purchase	49	2,573	53		(7,347)	(7,456)		(7,347)					(109)			0/0
LENNAR CORP CL A COM STK PUT-LEN 100852.5 EXP 2/16/18 990II2VHV0	LENNAR CORP 526057104	D2.2	Equity/Index	US - Chicago Board	11/07/2017	02/16/2018	11/10/2017	Closing Purchase	46	2,415	53		(5,495)	(6,999)		(5,495)					(1,504)			0/0
LEVEL 3 COMMUNICATIONS INC PUT -LVLT 100850 EXP 10/20/17 99V5T76II5	LEVEL 3 COMMUNICATIONS 52729N100	D2.2	Equity/Index	US - Chicago Board	09/08/2017	10/20/2017	10/19/2017	Expiration	193	9,650	50		(13,961)			(13,961)					13,961			0/0
LEVEL 3 COMMUNICATIONS INC PUT -LVLT 100850 EXP 10/20/17 99V5T76II5	LEVEL 3 COMMUNICATIONS 52729N100	D2.2	Equity/Index	US - Chicago Board	09/11/2017	10/20/2017	10/19/2017	Expiration	533	26,650	50		(36,098)			(36,098)					36,098			0/0
LEVEL 3 COMMUNICATIONS INC PUT -LVLT 100850 EXP 10/20/17 99V5T76II5	LEVEL 3 COMMUNICATIONS 52729N100	D2.2	Equity/Index	US - Chicago Board	09/12/2017	10/20/2017	10/19/2017	Expiration	152	7,600	50		(9,712)			(9,712)					9,712			0/0
LEVEL 3 COMMUNICATIONS INC PUT -LVLT 100850 EXP 10/20/17 99V5T76II5	LEVEL 3 COMMUNICATIONS 52729N100	D2.2	Equity/Index	US - Chicago Board	09/15/2017	10/20/2017	10/19/2017	Expiration	97	4,850	50		(5,719)			(5,719)					5,719			0/0
RITE AID CORP PUT RAD 100 @ 7 EXP 01/20/2017 99QLKY418	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	11/30/2016	01/20/2017	01/20/2017	Closing Purchase	24	168	7	(834)		(227)		(834)					607			0/0
RITE AID CORP PUT RAD 100 @ 7 EXP 01/20/2017 99QLKY418	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	12/01/2016	01/20/2017	01/20/2017	Closing Purchase	384	2,688	7	(12,787)		(3,625)		(12,787)					9,161			0/0
RITE AID CORP PUT RAD 100 @ 7 EXP 01/20/2017 99QLKY418	RITE AID CORP 767754104	D2.2	Equity/Index	US - Chicago Board	12/02/2016	01/20/2017	01/20/2017	Closing Purchase	556	3,892	7	(17,396)		(5,249)		(17,396)		(1,133)			12,147			0/0
ROCKWELL COLLINS INC PUT -COL 100890 EXP 4/21/17 990SX9JY6	ROCKWELL COLLINS INC 774341101	D2.2	Equity/Index	US - Chicago Board	03/09/2017	04/21/2017	04/20/2017	Expiration	96	8,640	90		(4,748)			(4,748)					4,748			0/0
SANDY SPRING BANCORP PUT - SASR 100840 EXP 11/17/17 99V3IIP3V1	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/16/2017	11/17/2017	11/17/2017	Closing Purchase	20	800	40		(5,789)	(1,770)		(5,789)					4,019			0/0
SANDY SPRING BANCORP PUT - SASR 100840 EXP 11/17/17 99V3IIP3V1	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/17/2017	11/17/2017	11/17/2017	Closing Purchase	27	1,080	40		(8,362)	(2,390)		(8,362)					5,972			0/0
SANDY SPRING BANCORP PUT - SASR 100840 EXP 11/17/17 99V3IIP3V1	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/17/2017	11/17/2017	11/17/2017	Closing Purchase	161	6,440	40		(49,863)	(47,752)		(49,863)					2,112			0/0
SANDY SPRING BANCORP PUT - SASR 100840 EXP 11/17/17 99V3IIP3V1	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	05/24/2017	11/17/2017	11/17/2017	Closing Purchase	20	800	40		(5,989)	(5,932)		(5,989)					57			0/0
SANDY SPRING BANCORP PUT - SASR 100840 EXP 11/17/17 99V3IIP3V1	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	06/30/2017	11/17/2017	11/17/2017	Closing Purchase	11	440	40		(2,414)	(3,263)		(2,414)					(849)			0/0

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

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SANDY SPRING BANCORP PUT - SASR 100840 EXP 11/17/17 99V3IIP3V1	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	08/22/2017	11/17/2017	11/17/2017	Closing Purchase	77	3,080	40		(21,518)	(22,838)		(21,518)					(1,320)			0/0
SANDY SPRING BANCORP PUT - SASR 100840 EXP 12/15/17 99V6S4TF3	SANDY SPRING BANCORP 800363103	D2.2	Equity/Index	US - Chicago Board	11/20/2017	12/15/2017	12/14/2017	Closing Purchase	47	1,880	40		(6,319)	(6,319)		(6,319)								0/0
0519999. Subtotal - Written Options - Hedging Other - Put Options												(32,691)	(232,653)	(162,283)		(265,344)	XXX	(152)			103,062			XXX
0569999. Subtotal - Written Options - Hedging Other												(1,627,418)	(2,170,687)	(3,610,713)		(3,798,105)	XXX	677,354			187,395			XXX
0639999. Subtotal - Written Options - Replications																	XXX							XXX
0709999. Subtotal - Written Options - Income Generation																	XXX							XXX
0779999. Subtotal - Written Options - Other																	XXX							XXX
0789999. Total Written Options - Call Options and Warrants												(1,594,727)	(1,938,034)	(3,448,430)		(3,532,761)	XXX	677,506			84,333			XXX
0799999. Total Written Options - Put Options												(32,691)	(232,653)	(162,283)		(265,344)	XXX	(152)			103,062			XXX
0809999. Total Written Options - Caps																	XXX							XXX
0819999. Total Written Options - Floors																	XXX							XXX
0829999. Total Written Options - Collars																	XXX							XXX
0839999. Total Written Options - Other																	XXX							XXX
0849999. Total Written Options												(1,627,418)	(2,170,687)	(3,610,713)		(3,798,105)	XXX	677,354			187,395			XXX
Long: Australian Dollar Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	08/04/2017	08/09/2017	08/09/2017	Sale		541,076	2													0/0
Long: Australian Dollar Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	11/06/2017	11/08/2017	11/08/2017	Sale		560,142	2													0/0
Long: Australian Dollar Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	06/13/2017	06/15/2017	06/15/2017	Sale		105,616	1													0/0
Long: British Pound Short: Australian Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/27/2017	09/29/2017	09/29/2017	Sale		5,170,573	2													0/0
Long: British Pound Short: Euro		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	06/01/2017	06/05/2017	06/05/2017	Sale		3,814,275	1													0/0
Long: British Pound Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	06/13/2017	06/15/2017	06/15/2017	Sale		928,834	11													0/0
Long: British Pound Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	01/17/2017	01/19/2017	01/19/2017	Sale		2,000,000	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	03/13/2017	03/15/2017	03/15/2017	Sale		3,054,675	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/27/2017	09/29/2017	09/29/2017	Sale		8,950,214	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/25/2017	09/27/2017	09/27/2017	Sale		15,000,000	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	11/27/2017	11/29/2017	11/29/2017	Sale		6,000,000	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	04/13/2017	04/19/2017	04/19/2017	Sale		606,585	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	07/06/2017	07/10/2017	07/10/2017	Sale		1,319,250	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	08/04/2017	08/08/2017	08/08/2017	Sale		901,697	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/18/2017	09/20/2017	09/20/2017	Sale		1,322,646	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/28/2017	09/29/2017	09/29/2017	Sale		1,317,220	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	11/07/2017	11/09/2017	11/09/2017	Sale		1,761,959	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	11/06/2017	11/08/2017	11/08/2017	Sale		440,987	1													0/0
Long: Euro Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	12/13/2017	12/15/2017	12/15/2017	Sale		2,201,673	1													0/0
Long: Euro Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	01/03/2017	01/05/2017	01/05/2017	Sale		4,707,984	1													0/0
Long: Euro Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	02/16/2017	02/21/2017	02/21/2017	Sale		853,543	1													0/0
Long: Euro Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	03/22/2017	03/24/2017	03/24/2017	Sale		1,125,607	1													0/0
Long: Euro Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	06/13/2017	06/15/2017	06/15/2017	Sale		616,201	1													0/0
Long: Euro Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	07/14/2017	07/18/2017	07/18/2017	Sale		874,890	1													0/0
Long: Euro Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	01/03/2017	01/05/2017	01/05/2017	Sale		1,399,690	1													0/0
Long: Euro Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	01/03/2017	01/05/2017	01/05/2017	Sale		1,866,253	1													0/0

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Long: Euro Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	01/13/2017	01/17/2017	01/17/2017	Sale		593,307	1													0/0
Long: Euro Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	05/01/2017	05/03/2017	05/03/2017	Sale		1,193	1													0/0
Long: NORWEGIAN KRONER Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	11/08/2017	11/10/2017	11/10/2017	Sale		4,068,112	8													0/0
Long: Swiss Franc Short: Euro		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	01/23/2017	01/25/2017	01/25/2017	Sale		326,553	1													0/0
Long: Swiss Franc Short: U.S. Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	03/21/2017	03/22/2017	03/22/2017	Sale		302,085	1													0/0
Long: U.S. Dollar Short: Australian Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/18/2017	09/20/2017	09/20/2017	Sale		5,904,308	1													0/0
Long: U.S. Dollar Short: Australian Dollar		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/21/2017	09/25/2017	09/25/2017	Sale		3,131,942	1													0/0
Long: U.S. Dollar Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	03/23/2017	03/27/2017	03/27/2017	Sale		79,949	1													0/0
Long: U.S. Dollar Short: British Pound		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	08/04/2017	08/08/2017	08/08/2017	Sale		383,591	1													0/0
Long: U.S. Dollar Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	03/23/2017	03/27/2017	03/27/2017	Sale		738,387	1													0/0
Long: U.S. Dollar Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	06/13/2017	06/15/2017	06/15/2017	Sale		471,309	1													0/0
Long: U.S. Dollar Short: NORWEGIAN KRONER		N/A		CITIGROUP INC 6SHGI4ZSSLCXXQSBB395	09/15/2017	09/19/2017	09/19/2017	Sale		11,288,082	1													0/0
Long: British Pound Short: Euro		N/A		JPM	06/01/2017	06/05/2017	06/05/2017	Sale		3,814,275	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	02/08/2017	02/10/2017	02/10/2017	Sale		81,307	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	02/08/2017	02/10/2017	02/10/2017	Sale		4,021,043	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	03/09/2017	03/13/2017	03/13/2017	Sale		4,764,325	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	03/09/2017	03/13/2017	03/13/2017	Sale		100,955	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	03/10/2017	03/14/2017	03/14/2017	Sale		5,226,607	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	04/11/2017	04/12/2017	04/12/2017	Sale		6,541,252	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	04/11/2017	04/12/2017	04/12/2017	Sale		101,137	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	05/05/2017	05/09/2017	05/09/2017	Sale		5,000,213	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	05/05/2017	05/09/2017	05/09/2017	Sale		50,501	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	05/17/2017	05/18/2017	05/18/2017	Sale		1,045,531	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	06/09/2017	06/13/2017	06/13/2017	Sale		86,616	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	06/09/2017	06/13/2017	06/13/2017	Sale		8,574,952	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	06/13/2017	06/15/2017	06/15/2017	Sale		947,038	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	06/16/2017	06/20/2017	06/20/2017	Sale		1,593,743	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	07/06/2017	07/10/2017	07/10/2017	Sale		4,802,947	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	07/06/2017	07/10/2017	07/10/2017	Sale		71,244	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	08/07/2017	08/09/2017	08/09/2017	Sale		48,198	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	08/07/2017	08/09/2017	08/09/2017	Sale		4,771,644	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	08/11/2017	08/15/2017	08/15/2017	Sale		1,116,537	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	08/11/2017	08/15/2017	08/15/2017	Sale		853,801	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	09/08/2017	09/12/2017	09/12/2017	Sale		8,349,643	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	09/08/2017	09/12/2017	09/12/2017	Sale		165	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	09/08/2017	09/12/2017	09/12/2017	Sale		80,597	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	10/06/2017	10/10/2017	10/10/2017	Sale		6,428,347	1													0/0

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Long: British Pound Short: U.S. Dollar		N/A		JPM	10/06/2017	10/10/2017	10/10/2017	Sale		83,442	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	11/02/2017	11/06/2017	11/06/2017	Sale		4,043,735	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	11/02/2017	11/06/2017	11/06/2017	Sale		74,699	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	11/06/2017	11/08/2017	11/08/2017	Sale		2,430,564	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	12/08/2017	12/12/2017	12/12/2017	Sale		208,049	1													0/0
Long: British Pound Short: U.S. Dollar		N/A		JPM	12/08/2017	12/12/2017	12/12/2017	Sale		26,219,684	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	01/26/2017	01/27/2017	01/27/2017	Sale		960,654	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	03/20/2017	03/21/2017	03/21/2017	Sale		164,324	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	06/26/2017	06/27/2017	06/27/2017	Sale		56,308	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	09/25/2017	09/26/2017	09/26/2017	Sale		235,522	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	11/28/2017	11/29/2017	11/29/2017	Sale		1,170,640	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	12/06/2017	12/07/2017	12/07/2017	Sale		390,567	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	12/19/2017	12/20/2017	12/20/2017	Sale		697,134	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	12/15/2017	12/18/2017	12/18/2017	Sale		15,579,236	1													0/0
Long: Canadian Dollar Short: U.S. Dollar		N/A		JPM	12/28/2017	12/28/2017	12/28/2017	Sale		4,365,183	1													0/0
Long: Euro Short: U.S. Dollar		N/A		JPM	02/10/2017	02/14/2017	02/14/2017	Sale		350	1													0/0
Long: Euro Short: U.S. Dollar		N/A		JPM	03/03/2017	03/07/2017	03/07/2017	Sale		2,534,287	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	05/18/2017	05/22/2017	05/22/2017	Sale		7,179,421	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/02/2017	06/06/2017	06/06/2017	Sale		1	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/02/2017	06/06/2017	06/06/2017	Sale		1	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/06/2017	06/06/2017	06/06/2017	Sale		1	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/06/2017	06/06/2017	06/06/2017	Sale		1	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/23/2017	06/28/2017	06/28/2017	Sale		4,865,455	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/23/2017	06/28/2017	06/28/2017	Sale		3,500,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/05/2017	06/07/2017	06/07/2017	Sale		1,243,764	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/05/2017	06/07/2017	06/07/2017	Sale		1,382,060	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/05/2017	06/07/2017	06/07/2017	Sale		900,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	06/05/2017	06/07/2017	06/07/2017	Sale		1,000,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	08/08/2017	08/11/2017	08/11/2017	Sale		6,233,838	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	08/08/2017	08/11/2017	08/11/2017	Sale		4,580,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	09/01/2017	09/05/2017	09/05/2017	Sale		1,423,590	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	09/05/2017	09/05/2017	09/05/2017	Sale		1,050,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	09/01/2017	09/05/2017	09/05/2017	Sale		1,410,032	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	09/05/2017	09/05/2017	09/05/2017	Sale		1,040,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	09/18/2017	09/20/2017	09/20/2017	Sale		2,674,640	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	09/18/2017	09/20/2017	09/20/2017	Sale		1,990,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	10/13/2017	10/17/2017	10/17/2017	Sale		2,049,101	1													0/0

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	10/13/2017	10/17/2017	10/17/2017	Sale		1,513,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	10/13/2017	10/17/2017	10/17/2017	Sale		2,403,936	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	10/13/2017	10/17/2017	10/17/2017	Sale		1,775,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	12/01/2017	12/05/2017	12/05/2017	Sale		6,738,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	12/01/2017	12/05/2017	12/05/2017	Sale		5,000,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	12/06/2017	12/08/2017	12/08/2017	Sale		2,694,140	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	12/06/2017	12/08/2017	12/08/2017	Sale		2,000,000	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	12/20/2017	12/20/2017	12/20/2017	Sale		2,918,233	1													0/0
Long: Singapore Dollar Short: U.S. Dollar		N/A		JPM	12/18/2017	12/20/2017	12/20/2017	Sale		2,163,000	1													0/0
Long: Swiss Franc Short: U.S. Dollar		N/A		JPM	03/21/2017	03/22/2017	03/22/2017	Sale		302,085	1													0/0
Long: U.S. Dollar Short: Euro		N/A		JPM	01/13/2017	01/17/2017	01/17/2017	Sale		1,404,053	1													0/0
Long: U.S. Dollar Short: Euro		N/A		JPM	03/23/2017	03/27/2017	03/27/2017	Sale		443,607	1													0/0
Long: U.S. Dollar Short: Euro		N/A		JPM	06/01/2017	06/05/2017	06/05/2017	Sale		5,609,700	1													0/0
Long: U.S. Dollar Short: Euro		N/A		JPM	06/07/2017	06/09/2017	06/09/2017	Sale		8,112,576	1													0/0
Long: U.S. Dollar Short: Euro		N/A		JPM	06/28/2017	06/30/2017	06/30/2017	Sale		856,075	1													0/0
Long: U.S. Dollar Short: Euro		N/A		JPM	06/29/2017	07/03/2017	07/03/2017	Sale		617,170	1													0/0
Long: U.S. Dollar Short: Euro		N/A		JPM	10/12/2017	10/16/2017	10/16/2017	Sale		10,003,617	1													0/0
Long: U.S. Dollar Short: Canadian Dollar		N/A		MORGAN STANLEY IGJSJL3JD5P30I6NJZ34	04/03/2017	04/04/2017	04/04/2017	Sale		723,600	1			(2,903)								(2,903)		0/0
Long: U.S. Dollar Short: Canadian Dollar		N/A		MORGAN STANLEY IGJSJL3JD5P30I6NJZ34	07/03/2017	07/05/2017	07/05/2017	Sale		2,663,644	1			2,971								2,971		0/0
0859999. Subtotal - Swaps - Hedging Effective - Interest Rate														68			XXX				68			XXX
0869999. Subtotal - Swaps - Hedging Effective - Credit Default																	XXX							XXX
0909999. Subtotal - Swaps - Hedging Effective														68			XXX				68			XXX
0969999. Subtotal - Swaps - Hedging Other																	XXX							XXX
1029999. Subtotal - Swaps - Replication																	XXX							XXX
1089999. Subtotal - Swaps - Income Generation																	XXX							XXX
1149999. Subtotal - Swaps - Other																	XXX							XXX
1159999. Total Swaps - Interest Rate														68			XXX				68			XXX
1169999. Total Swaps - Credit Default																	XXX							XXX
1179999. Total Swaps - Foreign Exchange																	XXX							XXX
1189999. Total Swaps - Total Return																	XXX							XXX
1199999. Total Swaps - Other																	XXX							XXX
1209999. Total Swaps														68			XXX				68			XXX
1269999. Subtotal - Forwards																	XXX							XXX
1399999. Subtotal - Hedging Effective														68			XXX				68			XXX
1409999. Subtotal - Hedging Other												(672,561)	(663,565)	(1,858,152)		(1,335,965)	XXX	979,558			(522,024)			XXX
1419999. Subtotal - Replication																	XXX							XXX
1429999. Subtotal - Income Generation																	XXX							XXX
1439999. Subtotal - Other																	XXX							XXX
1449999 - Totals												(672,561)	(663,565)	(1,858,084)		(1,335,965)	XXX	979,558			(521,956)			XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
				5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book/Adjusted Carrying Value >0	Contracts With Book/Adjusted Carrying Value <0	Exposure Net of Collateral	Contracts With Fair Value >0	Contracts With Fair Value <0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	1,111,029	(8,172,137)	1,111,029	1,111,030	(8,172,137)	1,111,030		
0899999. Aggregate Sum of Central Clearinghouses											
0999999 - Gross Totals				1,111,029	(8,172,137)	1,111,029	1,111,030	(8,172,137)	1,111,030		
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64				1,111,029	(8,172,137)						

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Branch Banking and Trust	Richmond, VA					(17,491)	XXX
Citibank New York	New York, NY					(10,431,897)	XXX
Citibank Hong Kong	Hong Kong, HK					42,912,431	XXX
Citibank Toronto	Toronto, CN					37,371,732	XXX
Key Bank	Portland, ME					878,511	XXX
Morgan Stanley	New York, NY					54,344,821	XXX
Wells Fargo Bank	San Francisco, CA					(100,779,310)	XXX
JP Morgan Chase	New York, NY					16,315,376	XXX
HSBC - Sydney, Australia	Sydney, AU					4,469,335	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			45,063,509	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			45,063,509	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX			45,063,509	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	117,493,222	4.	April	109,844,196	7.	July	225,037,375	10.	October	32,483,739
2.	February	155,472,450	5.	May	134,535,737	8.	August	51,366,703	11.	November	164,723,582
3.	March	141,128,969	6.	June	106,921,297	9.	September	78,703,827	12.	December	45,063,509

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
	MONETARY AUTHORITY OF SINGAPOR CASH/TBILL		12/12/2017	1.560	03/09/2018	1,342,992		980
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						1,342,992		980
1099999. Total - All Other Government Bonds						1,342,992		980
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
	WELLS FARGO & COMPANY CONCENTRATION		12/01/2017	0.000	01/01/2018	68,675,554		6,568
	CITIBANK HONG KONG TERM DEPOSIT		10/10/2017	1.900	01/10/2018	3,531,941	15,472	
	CITIBANK HONG KONG TERM DEPOSIT		10/10/2017	0.287	01/10/2018	19,100,000	12,650	
	CITIBANK HONG KONG TERM DEPOSIT		10/10/2017	0.001	01/10/2018	4,328,800	10	
	CITIBANK HONG KONG TERM DEPOSIT		10/10/2017	0.287	01/10/2018	10,000,000	6,623	
	CITIBANK KOREA INC. TERM DEPOSIT		12/21/2017	1.160	01/22/2018	934,099	327	
	CITIBANK HONG KONG TERM DEPOSIT		12/28/2017	0.067	03/28/2018	10,000,000	74	
	AUST & NZ BANKING GROUP FUND/STIF		12/21/2017	0.000	01/02/2018	4,962		
	AUST & NZ BANKING GROUP FUND/STIF		12/21/2017	0.000	01/02/2018	2,807,302		
	AUST & NZ BANKING GROUP FUND/STIF		12/21/2017	0.000	01/02/2018	20		
	BANK OF WESTERN AUSTRALIA LTD CASH/TD		12/21/2017	2.250	03/21/2018	4,002,520	2,714	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						123,385,198	37,870	6,568
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						123,385,198	37,870	6,568
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
7799999. Total - Issuer Obligations						124,728,190	37,870	7,548
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8399999. Total Bonds						124,728,190	37,870	7,548
46699A-9A-6	JP MORGAN US GOV MMKT FD Stif Fund		12/29/2017	0.000	XXX	89,459,839		
61747C-52-5	MSILF TREASURY SECURITIES		12/29/2017	0.000	XXX	130,081,276		125,893
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						219,541,115		125,893
000000-00-0	WELLS FRG NBRSKA STIF FUND		12/26/2017	0.000	XXX	15,068,304		
BWROHN-RS-1	BANK OF WESTERN AUSTRALIA LTD STIF FUND		12/31/2017	0.000	XXX	1,299,012		888
BWROJR-8P-7	AUST & NZ BANKING GROUP STIF FUND		12/28/2017	0.000	XXX	334		
8699999. Subtotal - All Other Money Market Mutual Funds						16,367,650		888
8899999 - Total Cash Equivalents						360,636,955	37,870	134,329

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA	B	WC for CA policyholders			527,218,862	548,407,034
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	All policyholders/DE WC P/H's	3,016,291	3,114,268	100,193	102,161
9. District of Columbia DC						
10. Florida FL	B	Multiple			786,517	801,964
11. Georgia GA	B	Multiple Lines GA policyholders			57,659	64,939
12. Hawaii HI						
13. Idaho ID	B	WC for ID policyholders			263,576	321,568
14. Illinois IL	B	WC for IL policyholders			110,213	112,377
15. Indiana IN						
16. Iowa IA						
17. Kansas KS	B	WC KS policyholders			120,642	125,908
18. Kentucky KY	B	WC for KY policyholders			108,983	111,340
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	Multiple Lines for MA policyholders			175,338	178,782
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE	B	WC NE policyholders			110,213	112,377
29. Nevada NV	B	Multiple Lines for NV policyholders			323,393	373,268
30. New Hampshire NH	B	Multiple Lines for NH policyholders			514,175	526,215
31. New Jersey NJ						
32. New Mexico NM	B	Multiple Lines for NM policyholders			371,728	381,670
33. New York NY						
34. North Carolina NC	B	Multiple Lines for NC policyholders			320,674	336,888
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR	B	Multiple Lines for OR policyholders			23,845,737	24,633,961
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Multiple Lines for VA policyholders			521,536	542,697
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU	B	Multiple Lines GU policyholders			81,737	83,505
54. Puerto Rico PR	B	Multiple Lines PR policyholders			1,175,675	1,260,760
55. U.S. Virgin Islands VI	B	Multiple Lines VI policyholders			571,842	559,928
56. Northern Mariana Islands MP						
57. Canada CAN	B	Canada operations	19,470,044	19,272,597	168,563,356	167,052,498
58. Aggregate Alien and Other OT	XXX	XXX			225,636,775	235,389,230
59. Subtotal	XXX	XXX	22,486,335	22,386,865	950,978,824	981,479,070
DETAILS OF WRITE-INS						
5801. US Department of Labor	B	Longshore & Harbor Workers' Compensation			514,102	506,780
5802. Chicago, IL	B	Collateral for Letters of Credit			2,321,714	2,336,600
5803. London, England	B	Pledged for Lloyds Capital			222,800,959	232,545,850
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			225,636,775	235,389,230

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